

**TOWN OF PRESCOTT VALLEY  
REQUEST FOR COUNCIL ACTION  
Date: July 28, 2016**

**SUBJECT:** Disposal of Surplus Property, old AT&SF Right of Way behind lots 6469 and 6470

**SUBMITTING DEPARTMENT:** Town Clerk

**PREPARED BY:** Diane Russell, Town Clerk

**AGENDA LOCATION:** Comments/Communications , Consent , Work/Study ,  
New Business , Public Hearing , Second Reading

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**ATTACHMENTS:** a) Escrow instructions for Santa Fe lots 6469A (APN# 103-40-030) and 6470A (APN# 103-40-031) and adjacent 15 foot of abandoned alley way (on file with the Town Clerk), b) Location Map and c) Note of Interest & Check

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**SUMMARY BACKGROUND:** Over the past several years, the Town has been selling surplus property known as the old AT&SF right-of-way in section 1, Township 14N, Range 1W roughly parallel to Long Mesa Drive. These sales have been to the abutting property owners only. The surplus property behind lots 6469 and lot 6470 were not sold at that time.

The property owner of lot 6469 and 6470 (Jeremy Rushton – Jake Investments LLC) has requested to purchase the surplus AT&SF right-of-way and the abandoned alley behind his lots. Staff has publicly “bid” these two small parcels at 29 cents per square foot in accordance with applicable Town codes and Arizona Revised Statutes and the property owner has placed a “bid” as required. The 29 cents per square is the set cost for all prior “bids” (sales) of the surplus AT&SF right-of-way and abandoned alley.

- (a) Parcels 6469A, APN# 103-40-030 is 5,244.0 square feet valued at \$1,520.75 plus \$300 in escrow fees.  
Parcel APN# 103-40-030A (alley) is 2,247.60 square feet valued at \$651.80 plus \$300 in escrow fees.
- (b) Parcel 6470A, APN# 103-40-031 is 5,249.30 square feet valued at \$1,522.30 plus \$300 in escrow fees. Parcel APN# 103-40-031A (alley) is 2,249.70 square feet valued at \$652.41 plus \$300 in escrow fees.

The adjacent property owner has “bid” these amounts and placed these funds into escrow.

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**ACTION ANALYSIS:** Council may vote to approve, not approve, or direct staff to pursue other options.

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**ACTION OPTION:** Motion to dispose of parcels 6469A and 6470A, plus the 15 foot wide abandoned alley way per the bid amount and to authorize the Mayor (or, in his absence, the Vice-Mayor) to sign the escrow documents. **VOTE**

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**RECCOMENDATION:** Staff recommends approval.

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**FISCAL ANALYSIS:** Revenue from this transaction will be placed in the Town General Fund.

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**REVIEWED BY:**

Management Services Director \_\_\_\_\_

Town Clerk \_\_\_\_\_

Town Attorney \_\_\_\_\_

Town Manager \_\_\_\_\_

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**COUNCIL ACTION:**

Approved    Denied    Tabled/Deferred    Assigned to \_\_\_\_\_