

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
July 28, 2016**

SUBJECT: Community Development Block Grant – State Special Project Award for Lake Valley Rd Improvements

SUBMITTING DEPARTMENT: Management

PREPARED BY: Ryan Judy, Deputy Town Manager

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: A) Award Letter, B) GIS Exhibit, and C) “Before” Pictures

SUMMARY/BACKGROUND: On January 14, 2016, the Town Council authorized staff to apply for a competitive Community Development Block Grant – State Special Project. This grant is an annual competitive grant open to all “non-entitlement” entities outside of Maricopa and Pima Counties. After conducting two public hearings regarding this potential grant, the Council directed staff to apply for \$300,000 in funding for the Lake Valley Rd Improvement Project, including installation of underground drainage, curb, gutter, widening of the southbound lane of Lake Valley Rd between Lakeshore and Florentine, and the addition of street lights along this corridor.

Recently, the Town was informed that it was selected as a funding recipient for the full amount requested in the amount of \$300,000. To increase its competitive stance in this grant cycle, the Town offered to match up to \$435,420 in Street Development Impact Fee Funds to complete the project. This project was identified in the Town’s update to its Development Impact Fee study completed in 2014, thus making it an eligible use of these funds.

Based on a revised engineer’s construction estimate, staff included \$350,000 in DIF funds and \$300,000 in grant funds in the proposed FY 16-17 budget which began July 1. This will be the Town’s sixth consecutive funding cycle in applying for and successfully receiving these competitive grant funds.

OPTIONS ANALYSIS: Council may authorize the Mayor to sign the Reservation of Funding and Funding Agreement **or** decline to sign the Reservation of Funding and Funding Agreement.

ACTION OPTION: Motion to authorize the Mayor (or, in his absence, the Vice Mayor) to sign a reservation of funding and funding agreement with the Arizona Department of Housing accepting \$300,000 in Community Development Block Grant funding from the FY 2015 State Special Project funding round, **OR** Motion not to accept the funds. **VOTE.**

RECOMMENDATION: Staff recommends authorizing signature of the Reservation of Funding and Funding Agreement and accepting the grant award.

FISCAL ANALYSIS: The \$300,000 in CDBG grant funds is fully reimbursable through the Arizona Department of Housing. The additional \$350,000 required to complete the project was budgeted as a capital project in the Streets Development Impact Fee Fund. The project will be administered by Town staff.

REVIEWED BY:

Management Services Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____