

DOUGLAS A. DUCEY
Governor



MICHAEL TRAILOR
Director

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July 15, 2016

Ryan Judy, Deputy Town Manager
Town of Prescott Valley
7501 East Civic Circle
Prescott Valley, AZ 86314

RE: FY2015 Community Development Block Grant (CDBG)
Lake Valley Street Improvements
Response Due By: August 15, 2016

Dear Mr. Judy:

The Arizona Department of Housing ("ADOH") has reserved CDBG (State Special Project) funds in the amount of \$300,000.00 for the Lake Valley Street Improvements Project located in Prescott Valley, AZ. You may formally accept the terms and conditions by completing the signature block at the bottom of the letter and returning this letter to ADOH by the response due date noted above.

CDBG Funding Terms

1. Activity #1 - Administration
\$1,500.00 in FY2015 CDBG State Special Project funds to carry out all required actions to administer activities for Town of Prescott Valley. Actions are to include requisite record keeping, reporting, monitoring and all other actions necessary to ensure compliance with CDBG program requirements as identified in 24 CFR 570.500 – 570.614 and current Arizona Department of Housing handbooks.
2. Activity #2 – Lake Valley Street Improvement
\$298,500.00 in FY2014 and 2015 CDBG State Special Project funds to construct street and drainage improvements along Lake Valley Road between Lakeshore Drive and Florentine Road in Prescott Valley AZ. Improvement will consist of:
 1. Installation of underground drainage culverts
 2. Widening of the southbound street from one to two lanes (from 12' to 26')
 3. Installation of fully ADA compliant curb and gutter
 4. Installation of street lights.

Conditions of Reservation of CDBG (State Special Project) Funding

Performance measures to be met are as follows:

- Objective: Suitable Living Environment
- Outcome: Improved Sustainability
- Indicator(s): Number of people (LM Included) with improved access
- Data Collection Methodology: Document the number of residents living in the service area who have improved access as a result of the street improvements.

Additional Requirements

There are no additional requirements at this time.

Please sign and date your acceptance of the terms and conditions and return with any items listed under Additional Requirements no later than August 15, 2016.

To discuss the terms and conditions in this letter, please contact the CD&R Program Administrator, Kathy Blodgett at (602) 771-1021 or by e-mail at Kathy.Blodgett@azhousing.gov.

Sincerely,



Andrew Rael
Assistant Deputy Director of Programs

Cc: Kathy Blodgett, Community Development and Revitalization Administrator
Toni Pattison, Community Development and Revitalization Specialist



Enclosure

ACCEPTANCE OF RESERVATION OF CDBG (State Special Project) FUNDING

Town of Prescott Valley Lake Valley Street Improvements

The undersigned authorized signatory for Town of Prescott Valley accepts the reservation of CDBG (State Special Project) funding in the amount stated above and subject to the terms and conditions described in this letter.

By: _____

Print Name	Title
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CHECKLIST OF ADDITIONAL REQUIREMENTS FOR ACCEPTANCE
No additional requirements at this time.