Town of Prescott Valley
Arizona

Monthly Financial Report

To The Town Council

Presented on August 4, 2016

Covering the highlights of the financial activities of the Town Government during

The Month of June 2016

Additional detailed information will be furnished upon request to the Town Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

Town of Prescott Valley
Management's Discussion and Analysis

General Fund

Revenues

Revenues	2014-15 Actual	2015-16 Budget	2015-16 Actual	Actual vs Budget Fav (Unf)	Actual vs Budget %	Actual vs Prior Year Fav (Unf)	Actual vs Prior Year %
Taxes	$ 12,580,078	$ 13,782,000	$ 14,923,669	$ 1,141,669	8.28%	$ 2,343,591	18.63%
Licenses and Permits	2,296,691	2,017,100	1,255,373	(761,727)	(37.76%)	(1,041,318)	(45.34%)
Intergovernmental Revenue	11,954,284	12,490,274	12,207,417	(282,857)	(2.26%)	253,133	2.12%
Charges for Services	304,198	296,300	364,515	68,215	23.02%	60,317	19.83%
Fines and Forfeitures	418,326	309,000	420,744	111,744	36.16%	2,418	0.58%
Investment and Rental	224,182	217,500	287,479	69,979	32.17%	63,297	28.23%
Miscellaneous Revenue	59,888	42,450	72,319	29,869	70.36%	12,431	20.76%
Total	$ 27,997,780	$ 29,154,624	$ 29,531,516	$ 376,892	1.29%	$ 1,533,736	5.48%

Total revenues for the general fund increased by $1,533,736 compared to the previous year and are $376,892 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 18.63%. Tax collections are favorable to budget by 8.28%. Transaction privilege tax collections are showing a positive trend in many areas including manufacturing, retail, restaurants and bars, hotels and services. The increase in tax collections is partially due to 0.50% increase (from 2.33% to 2.83%) in transaction privilege tax rate within town limits that went into effect on January 1, 2016.

Licenses and permits are unfavorable to prior year by 45.34% and 37.76% to budget. This negative variance is due to adjustment of building permit revenues distribution from July 2015 - September 2015 that was completed in October 2015. The adjustment was due to development impact fees and utility connection charges being accidently recorded to the building permit revenue account. Fiscal year 2014-15 amounts have not been adjusted.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2014-15 Actual	2015-16 Budget	2015-16 Actual	Actual vs Budget Fav (Unf)	Actual vs Budget %	Actual vs Prior Year Fav (Unf)	Actual vs Prior Year %
Urban Revenue Sharing	$ 4,699,643	$ 4,674,164	$ 4,674,164	$ -	0.00%	$ (25,479)	(0.54%)
State Sales Tax*	3,238,860	3,708,786	3,378,697	(330,089)	(8.90%)	139,837	4.32%
Auto Lieu Tax*	2,150,856	2,300,640	2,342,447	41,807	1.82%	191,591	8.91%
Other	1,864,925	1,806,684	1,812,109	5,425	0.30%	(52,816)	(2.83%)
Total	$ 11,954,284	$ 12,490,274	$ 12,207,417	$ (282,857)	(2.26%)	$ 253,133	2.12%

*State sales tax and auto lieu tax are eleven months of actual collections

Total intergovernmental revenues increased by $253,133 over the previous year and $282,857 unfavorable to the budget as only 11 months of collections have been received as of the time of this report.

Charges for services increased by $60,317 over the previous year and are favorable to budget by $68,215. The increase is mainly due to higher than budgeted revenues in charges for general government services.

Fines and forfeitures increased by $2,418 compared to the previous year and favorable to the budget by $111,744.

Investment and rental revenues are favorable to budget by $69,979.

Miscellaneous revenue is favorable to budget by $29,869 during the period reported mainly due to insurance proceeds received from Arizona Municipal Risk Retention Pool for Library Auditorium water damage and proceeds received from sale of capital assets.

Expenditures

Expenditure	2014-15	2015-16		Actual vs Budget		Actual vs Prior Year	
Category	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%
Personnel Services	$ 14,738,671	$ 16,244,248	$ 15,597,520	$ 646,728	3.98%	$ (858,849)	(5.83%)
Operating Expenditures	7,902,198	9,294,184	8,346,738	947,446	10.19%	(444,540)	(5.63%)
Other Expenditures	61,339	263,955	58,867	205,088	77.70%	2,472	4.03%
Capital Expenditures	1,037,114	1,220,088	1,175,250	44,838	3.67%	(138,136)	(13.32%)
Transfers Out	2,964,688	2,131,800	2,061,653	70,147	3.29%	903,035	30.46%
Total	$ 26,704,010	$ 29,154,275	$ 27,240,028	$ 1,914,247	6.57%	$ (536,018)	(2.01%)
Total Revenues Over (Under) Total Expenditures	$ 1,293,770	$ (13,767,869)	$ 2,291,488				

Total expenditures increased by $536,018 over the prior year and are favorable to budget by $1,914,247.

Highlights of general fund expenditures include:

- Management Services expenditures are unfavorable to budget mainly due to banking services expenses.
- Human Resources expenditures are unfavorable to budget due to expenses in personnel services, travel and general supplies during the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2014-15 Actual	2015-16 Budget	2015-16 Actual	Actual vs Budget Fav (Unf)	Actual vs Budget %	Actual vs Prior Year Fav (Unf)	Actual vs Prior Year %
Highway Users Revenue*	$ 2,738,515	$ 2,917,844	$ 2,867,280	$ (50,564)	(1.73%)	$ 128,765	4.70%
Investment Earnings	12,683	6,000	4,469	(1,531)	(25.52%)	(8,214)	(64.76%)
Miscellaneous	8,480	-	287	287	100.00%	(8,193)	(96.62%)
Other Financing Sources	60,000	160,000	160,000	-	0.00%	100,000	166.67%
Total	$ 2,826,895	$ 3,088,844	$ 3,039,594	$ (49,250)	(1.59%)	$ 212,699	7.52%

*Highway Users Revenue is eleven months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by $212,699 compared to the previous year. Compared to budget, revenues are unfavorable by $49,250 as only eleven months of Highway Users Revenue collections have been received as of the time of this report.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable.

Expenditures

Expenditure Category	2014-15 Actual	2015-16 Budget	2015-16 Actual	Actual vs Budget Fav (Unf)	Actual vs Budget %	Actual vs Prior Year Fav (Unf)	Actual vs Prior Year %
Personnel Services	$ 782,728	$ 886,683	$ 848,573	$ 38,110	4.30%	$ (65,845)	(8.41%)
Operating Expenditures	1,341,307	2,113,420	2,043,977	69,443	3.29%	(702,670)	(52.39%)
Capital Expenditures	358,979	320,000	233,484	86,516	27.04%	125,495	34.96%
Transfers Out	1,300,000	-	-	-	0.00%	1,300,000	100.00%
Total	$ 3,783,014	$ 3,320,103	$ 3,126,034	$ 194,069	5.85%	$ 656,980	17.37%
Total Revenues Over (Under) Total Expenditures	$ (956,119)	$ (231,259)	$ (86,440)				

Total expenditures increased by $656,980 over the previous year and are under budget estimates by $194,069.

Operating expenditures are 3.29% favorable to budget.

Capital expenditures approved for FY 2015-16 are $320,000. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. During the reported period $203,484 was spent towards purchase of vehicles and equipment. Glassford Hill Trail - ROW acquisition was completed in the amount of $30,000.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of $86,440 this year. The current budget-to-date is $231,259.

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

	2014-15	2015-16		Actual vs Budget		Actual vs Prior Year	
Revenues	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%
Investment Earnings	$ 31,367	$ 20,000	$ 48,353	$ 28,353	141.77%	$ 16,986	54.15%
Business Type Activity	5,461,623	5,357,000	6,210,096	853,096	15.92%	748,473	13.70%
Other Financing Sources	164,172	501,973	35,500	(466,473)	(92.93%)	(128,672)	(78.38%)
Total	$ 5,657,162	$ 5,878,973	$ 6,293,949	$ 414,976	7.06%	$ 636,787	11.26%

Total wastewater fund revenues increased by $636,787 over the previous year. Compared to budget, revenues are favorable by $414,976.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater user charges fees collected and increased wastewater capacity fees collected resulting from an increase in residential permit activity.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

Expenditure	2014-15	2015-16		Actual vs Budget		Actual vs Prior Year	
Category	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%
Personnel Services	$ 178,560	$ 189,530	$ 190,936	$ (1,406)	(0.74%)	$ (12,376)	(6.93%)
Operating Expenditures	2,962,185	3,155,241	2,778,094	377,147	11.95%	184,091	6.21%
Other Expenditures	7,261	3,028,300	68,983	2,959,317	97.72%	(61,722)	(850.05%)
Capital Expenditures	1,845,618	2,319,450	593,726	1,725,724	74.40%	1,251,892	67.83%
Debt Service	1,627,922	1,622,411	1,623,141	(730)	(0.04%)	4,781	0.29%
Transfers Out	-	250,000	-	250,000	100.00%	-	0.00%
Total	$ 6,621,546	$ 10,564,932	$ 5,254,880	$ 5,310,052	50.26%	$ 1,366,666	20.64%
Total Revenues Over (Under) Total Expenditures	$ (964,384)	$ (4,685,959)	$ 1,039,069				

Total expenditures are favorable to the prior year by $1,366,666 and favorable to budget by $5,310,052 due mainly to the following:

Operating expenditures are below budget mainly due to lower than budgeted repair and maintenance costs and utilities costs during the reported period.

Other expenditures are favorable to budget mainly due to depreciation expense that has not been booked for the fiscal year.

Capital expenditures approved for FY 2015-16 were $2,319,450. During the reported period $162,483 was spent towards the purchase of plant equipment and vehicles. $280,708 was spent towards Treatment Plant Storage Building project. $5,000 was spent towards Windsong Drive Improvement project. $20,639 was spent towards Viewpoint Flood Channel project. $63,203 was spent towards Granville Upsize project. $8,233 was spent towards Manhole Rehab, and $11,244 on paving at the Wastewater Treatment Plant. $32,963 was spent to upsize High School sewer line and $9,254 was spent towards Solar Channel Erosion project.

Water System Revenues

Revenues	2014-15 Actual	2015-16 Budget	2015-16 Actual	Actual vs Budget Fav (Unf)	Actual vs Budget %	Actual vs Prior Year Fav (Unf)	Actual vs Prior Year %
Intergovernmental Revenue	$ 146,500	$ 461,000	$ 209,000	$ (252,000)	(54.66%)	$ 62,500	42.66%
Investment and Rental	108,668	65,000	110,688	45,688	70.29%	2,020	1.86%
Miscellaneous Revenue	1,834	10,000	-	(10,000)	(100.00%)	(1,834)	(100.00%)
Business Type Activities	8,326,773	8,455,000	9,517,609	1,062,609	12.57%	1,190,836	14.30%
Total	$ 8,583,775	$ 8,991,000	$ 9,837,297	$ 846,297	9.41%	$ 1,253,522	14.60%

The water fund revenues increased by $1,253,522 over the previous year and are favorable to budget expectations by $846,297 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Business type activities are above budget estimates and prior year primarily due to increased water capacity fees collected resulting from an increase in residential permit activity.

Water System Expenditures

Expenditure Category	2014-15 Actual	2015-16 Budget	2015-16 Actual	Actual vs Budget Fav (Unf)	Actual vs Budget %	Actual vs Prior Year Fav (Unf)	Actual vs Prior Year %
Personnel Services	$ 342,314	$ 356,339	$ 358,796	$ (2,457)	(0.69%)	$ (16,482)	(4.81%)
Operating Expenditures	5,118,676	5,400,794	5,268,661	132,133	2.45%	(149,985)	(2.93%)
Other Expenditures	37,198	1,745,000	(41,158)	1,786,158	102.36%	78,356	0.00%
Capital Expenditures	446,813	1,641,752	985,420	656,332	39.98%	(538,607)	(120.54%)
Debt Service	1,896,344	1,879,400	1,878,672	728	0.04%	17,672	0.93%
Transfers Out	164,171	251,973	-	251,973	100.00%	164,171	100.00%
Total	$ 8,005,516	$ 11,275,258	$ 8,450,391	$ 2,824,867	25.05%	$ (444,875)	(5.56%)
Total Revenues Over (Under) Total Expenditures	$ 578,259	$ (2,284,258)	$ 1,386,906				

Total expenditures increased by $444,875 over the previous year, and are below budget estimates by $2,824,867 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted utilities and general supplies expenditures.

Other expenditures are favorable to budget mainly due to unused contingency funds and depreciation expense that has not been booked for the fiscal year.

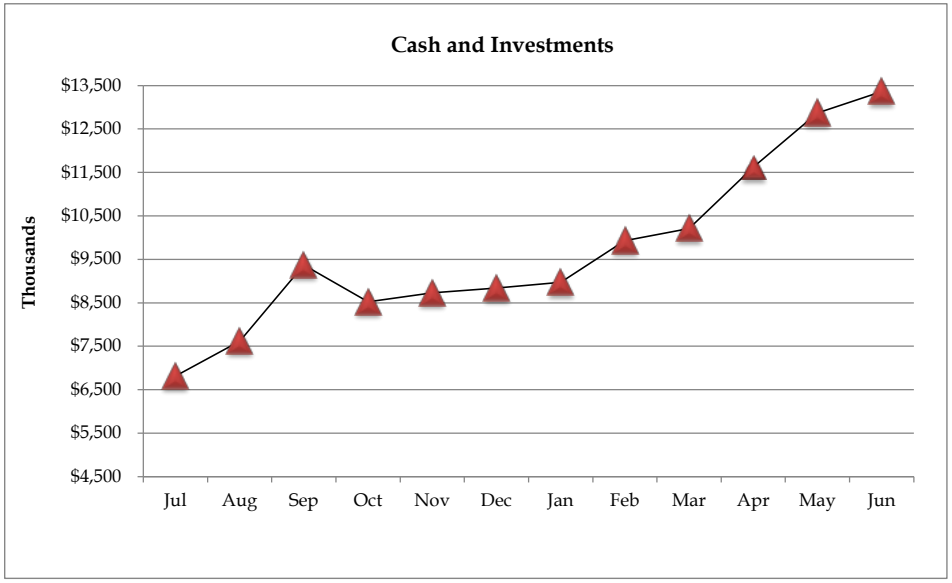
Capital expenditures approved for FY 2015-16 were $1,641,752. During the reported period the purchase of the Trimble Unit for $11,951, a purchase of mini-excavator in the amount of $70,518 and the purchase of two vehicles for $21,226 were completed, $217,502 was spent towards tri-city pipeline project, $74,999 was spent towards Glassford Hill Trail - ROW acquisition, $4,184 was spent towards Parkview Drive Waterline project, $52,441 was spent towards 7th Street Waterline project, $99,962 was spent towards Chlorine Containment project, $62,138 was spent towards SCADA Control System Upgrade and $132,136 was spent towards Crossroad Waterline project. $30,000 was spent towards Windsong Drive Improvement project. $31,521 was spent towards Viewpoint Flood Channel project. $151,843 was spent towards Pressure Regulating Valve (PRV) upgrades. $24,999 was spent on paving at Long Mesa Yard.

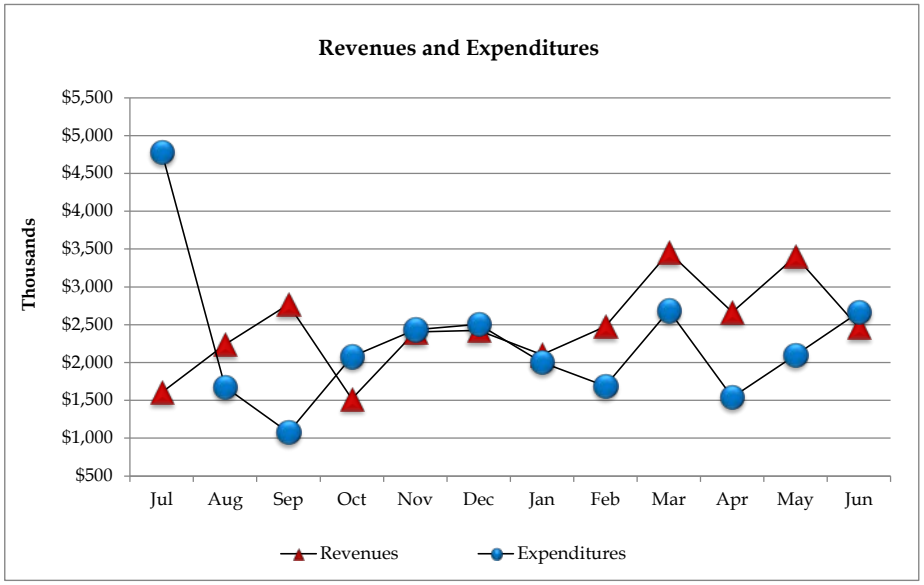
Town of Prescott Valley
General Fund - Unaudited
Balance Sheet

ASSETS	June 30, 2016	June 30, 2015
Current Assets		
Cash and Investments	$ 13,129,877	$ 10,191,941
Receivables		
Accounts Receivable	258,118	263,603
Sales Tax Assessments	63,583	32,999
Intergovernmental	423,339	988,154
Prepaid Items	-	28,429
Noncurrent Assets		
Restricted Cash	233,751	226,880
Advances to Other Funds	5,562,949	4,534,399
Total Assets	$ 19,671,617	$ 16,266,405
LIABILITIES		
Current Liabilities		
Accounts Payable	$ 4,691	$ 157,924
Accrued Payroll	700,249	651,448
Noncurrent Liabilities		
Deferred Revenue		
Court	169,698	159,178
Other	39,355	60,426
Guaranty and Other Deposits	199,590	196,290
Total Liabilities	1,113,583	1,225,266
FUND BALANCE		
Restricted		
Reserve for Encumbrances	442,770	191,074
Unrestricted Fund Balance	18,115,264	14,850,065
Total Fund Balance	18,558,034	15,041,139
Total Liabilities and Fund Balance	$ 19,671,617	$ 16,266,405

Town of Prescott Valley
General Fund - Unaudited
FY 2015-16 Actual and Projected
Modified Accrual Basis

	ACTUAL											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	$ 6,816,063	$ 7,613,272	$ 9,372,615	$ 8,523,786	$ 8,728,212	$ 8,839,174	$ 8,969,907	$ 9,927,369	$ 10,209,742	$ 11,625,757	$ 12,870,334	$ 13,363,628
Net Receivable (Payable)	6,273,706	6,041,657	5,975,597	6,267,444	6,031,797	5,839,969	5,808,821	5,640,160	6,124,674	5,835,973	5,894,582	5,194,406
Ending Fund Balance	$ 13,089,769	$ 13,654,929	$ 15,348,212	$ 14,791,230	$ 14,760,009	$ 14,679,143	$ 14,778,728	$ 15,567,529	$ 16,334,416	$ 17,461,730	$ 18,764,916	$ 18,558,034
Beginning Fund Balance	$ 16,266,544	$ 13,089,769	$ 13,654,929	$ 15,348,212	$ 14,791,230	$ 14,760,009	$ 14,679,143	$ 14,778,728	$ 15,567,529	$ 16,334,416	$ 17,461,730	$ 18,764,916
Revenues	1,605,211	2,239,619	2,770,122	1,521,987	2,403,169	2,424,121	2,103,342	2,478,227	3,455,958	2,667,665	3,401,719	2,460,377
Expenditures	4,781,986	1,674,459	1,076,839	2,078,969	2,434,390	2,504,987	2,003,757	1,689,426	2,689,071	1,540,351	2,098,533	2,667,259
Ending Fund Balance	$ 13,089,769	$ 13,654,929	$ 15,348,212	$ 14,791,230	$ 14,760,009	$ 14,679,143	$ 14,778,728	$ 15,567,529	$ 16,334,416	$ 17,461,730	$ 18,764,916	$ 18,558,034





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended June 30, 2016 - 0% of the Year Remaining

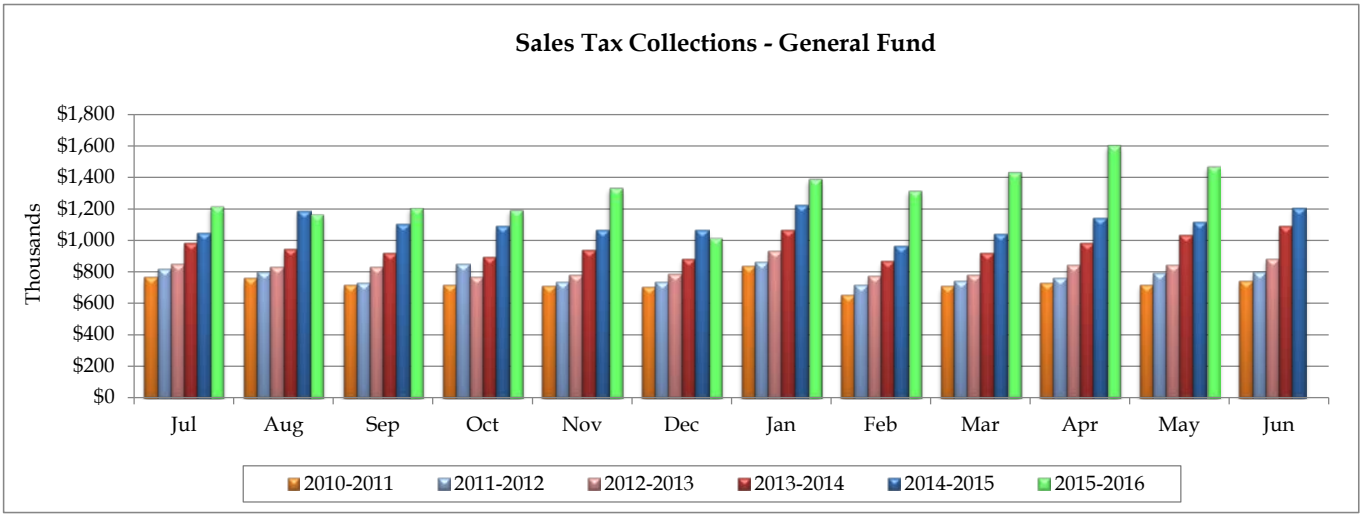
	Annual Budget	Current Month Estimate	Current Month Actual	Year to Date Estimate	Year to Date Actual	Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
Revenues by Category									
Taxes	$ 13,782,000	$ 2,098,411	$ 1,209,034	$ 13,782,000	$ 14,923,669	$ 12,580,078		$ (1,141,669)	(8.28%)
Licenses and Permits	2,017,100	168,132	114,275	2,017,100	1,255,373	2,296,691		761,727	37.76%
Intergovernmental Revenue	12,490,274	1,445,387	1,015,252	12,490,274	12,207,417	11,954,284		282,857	2.26%
Charges for Services	296,300	32,733	62,869	296,300	364,515	304,198		(68,215)	(23.02%)
Fines and Forfeitures	309,000	25,783	37,542	309,000	420,744	418,326		(111,744)	(36.16%)
Investment and Rental	217,500	18,147	22,369	217,500	287,479	224,182		(69,979)	(32.17%)
Miscellaneous Revenue	42,450	3,576	(964)	42,450	72,319	59,888		(29,869)	(70.36%)
Other Financing Sources	-	-	-	-	-	160,133		-	0.00%
Total Revenues	$ 29,154,624	$ 3,792,169	$ 2,460,377	$ 29,154,624	$ 29,531,516	$ 27,997,780		$ (376,892)	(1.29%)
Expenditures by Department									
Town Council	$ 124,796	$ 7,925	$ 8,892	$ 124,796	$ 123,970	$ 112,482	$ 1,038	$ (212)	(0.17%)
Town Clerk	304,045	25,448	31,682	304,045	281,973	268,395	10,214	11,858	3.90%
Executive Management	1,025,844	85,558	107,521	1,025,844	986,617	942,291	6,742	32,485	3.17%
Management Services	2,086,549	174,202	268,983	2,086,549	2,092,826	2,040,238	11,012	(17,289)	(0.83%)
Community Development	1,430,885	119,513	167,590	1,430,885	1,315,399	1,244,213	5,021	110,465	7.72%
Human Resources	353,036	29,532	46,852	353,036	358,982	336,636	1,211	(7,157)	(2.03%)
Parks and Recreation	2,161,934	180,944	387,861	2,161,934	2,061,572	1,848,823	38,502	61,860	2.86%
Legal	737,870	61,546	79,431	737,870	690,081	642,609	8,877	38,912	5.27%
Library	1,891,658	157,783	209,114	1,891,658	1,749,565	1,735,066	11,446	130,647	6.91%
Magistrate Court	594,777	49,683	63,076	594,777	552,973	550,226	507	41,297	6.94%
Public Works	1,754,400	146,574	145,541	1,754,400	1,668,671	1,670,014	11,555	74,174	4.23%
Police	9,771,618	820,729	1,151,417	9,771,618	9,110,745	8,430,164	205,976	454,897	4.66%
Non-Departmental	6,916,863	677,135	(701)	6,916,863	6,246,654	6,882,853	130,669	539,540	7.80%
Total Expenditures	$ 29,154,275	$ 2,536,572	$ 2,667,259	$ 29,154,275	$ 27,240,028	$ 26,704,010	$ 442,770	$ 1,471,477	5.05%
Total Revenues Over (Under) Total Expenditures (1)	$ 349	$ 1,255,597	$ (206,882)	$ 349	$ 2,291,488	$ 1,293,770			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

Town of Prescott Valley
Sales Tax Collections
(Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	$ 2015 +/- 2016
General Fund Sales Tax Collections - 2.00% (1)								
Jul	$ 767,567	$ 819,162	$ 847,557	$ 981,919	$ 1,048,126	$ 1,217,686	16.18%	$ 169,560
Aug	757,824	795,800	832,016	948,862	1,188,827	1,167,881	(1.76%)	(20,946)
Sep	715,944	730,126	831,431	920,198	1,106,354	1,208,293	9.21%	101,939
Oct	718,723	851,038	768,316	897,180	1,090,770	1,194,775	9.54%	104,005
Nov	711,411	732,831	782,245	939,226	1,065,135	1,333,960	25.24%	268,825
Dec	703,232	734,306	786,562	883,074	1,064,421	1,017,852	(4.38%)	(46,569)
Jan	835,239	866,182	936,702	1,066,445	1,226,094	1,390,513	13.41%	164,419
Feb	651,777	717,958	773,940	867,464	968,336	1,317,021	36.01%	348,685
Mar	708,892	741,312	780,350	919,757	1,044,300	1,435,034	37.42%	390,734
Apr	730,342	759,533	842,197	982,391	1,143,655	1,605,559	40.39%	461,904
May	718,809	792,353	840,519	1,034,862	1,120,514	1,470,163	31.20%	349,649
Jun	743,302	801,518	879,727	1,089,730	1,206,136	Data Unavailable*		
Subtotal	$ 8,763,062	$ 9,342,119	$ 9,901,562	$ 11,531,108	$ 13,272,668	$ 14,358,737	19.00%	$ 2,292,205
Street Improvement Fund Sales Tax Collections - .33%								
Jul	$ 126,649	$ 135,162	$ 139,847	$ 162,017	$ 172,941	$ 200,918	16.18%	$ 27,977
Aug	125,041	131,307	137,283	156,562	196,156	192,700	(1.76%)	(3,456)
Sep	118,131	120,471	137,187	151,833	182,548	199,368	9.21%	16,820
Oct	118,589	140,421	126,772	148,035	179,977	197,138	9.54%	17,161
Nov	117,383	120,917	129,071	154,972	175,747	220,103	25.24%	44,356
Dec	116,033	121,160	129,783	145,707	175,629	167,946	(4.37%)	(7,683)
Jan	137,814	142,920	154,556	175,963	202,306	229,435	13.41%	27,129
Feb	107,543	118,463	127,700	143,132	159,775	217,308	36.01%	57,533
Mar	116,968	122,317	128,758	151,760	172,309	189,424	9.93%	17,115
Apr	120,506	125,323	138,963	162,094	188,703	211,934	12.31%	23,231
May	118,604	130,738	138,686	170,752	184,885	194,061	4.96%	9,176
Jun	122,645	132,251	145,155	179,805	199,012	Data Unavailable*		
Subtotal	$ 1,445,906	$ 1,541,450	$ 1,633,761	$ 1,902,632	$ 2,189,988	$ 2,220,335	11.52%	$ 229,359
Total	$ 10,208,968	$ 10,883,569	$ 11,535,323	$ 13,433,740	$ 15,462,656	$ 16,579,072	17.94%	$ 2,521,564
% Change	(6.42%)	6.61%	5.99%	16.46%	15.10%			
Monthly Average	$ 850,747	$ 906,964	$ 961,277	$ 1,119,478	$ 1,288,555	$ 1,507,188		
% Change	(6.42%)	6.61%	5.99%	16.46%	15.10%	16.97%		

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

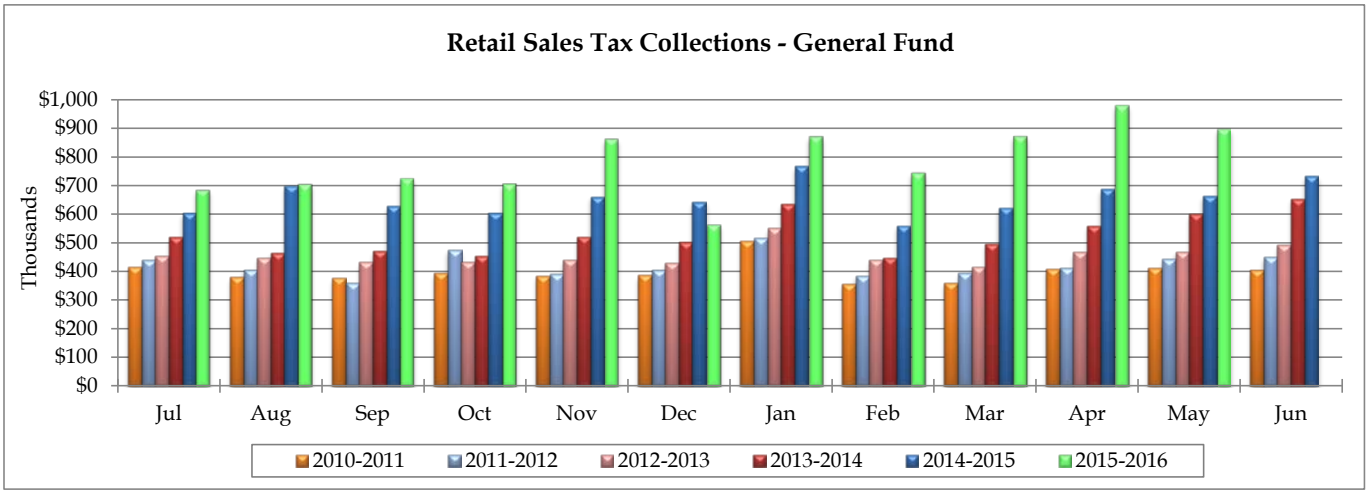


(1) Sales tax rate increased to 2.5% for General Fund effective March 2016 due to Sales Tax increase to 2.83% on January 1, 2016

Town of Prescott Valley
Retail Sales Tax Collections
(Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	$ 2015 +/- 2016
General Fund Sales Tax Collections - 2.00% (1)								
Jul	$ 414,900	$ 439,936	$ 455,227	$ 521,120	$ 604,583	$ 686,721	13.59%	$ 82,138
Aug	380,819	406,938	448,357	465,924	698,900	705,918	1.00%	7,018
Sep	376,570	361,374	431,876	470,755	628,020	726,457	15.67%	98,437
Oct	392,985	476,674	432,283	454,310	606,463	707,959	16.74%	101,496
Nov	384,744	389,776	439,216	519,802	661,774	864,090	30.57%	202,316
Dec	387,754	403,997	430,692	503,249	643,926	565,386	(12.20%)	(78,540)
Jan	508,381	517,013	551,642	636,565	768,366	872,316	13.53%	103,950
Feb	357,699	386,403	439,446	447,923	559,230	745,915	33.38%	186,685
Mar	360,706	393,839	415,377	497,280	621,567	873,183	40.48%	251,616
Apr	407,579	413,912	468,529	560,071	688,141	981,370	42.61%	293,229
May	411,220	443,285	468,919	599,952	664,752	898,580	35.18%	233,828
Jun	405,393	452,900	494,197	653,436	733,348	Data Unavailable*		
Subtotal	$ 4,788,750	$ 5,086,047	$ 5,475,761	$ 6,330,387	$ 7,879,070	$ 8,627,895	20.74%	$ 1,482,173
Street Improvement Fund Sales Tax Collections - .33%								
Jul	$ 68,458	$ 72,590	$ 75,112	$ 85,985	$ 99,756	$ 113,309	13.60%	$ 13,553
Aug	62,835	67,145	73,979	76,878	115,318	116,476	1.01%	1,158
Sep	62,134	59,627	71,260	77,674	103,623	119,865	15.68%	16,242
Oct	64,843	78,651	71,327	74,961	100,066	116,813	16.74%	16,747
Nov	63,483	64,312	72,471	85,767	109,193	142,575	30.57%	33,382
Dec	63,979	66,659	71,064	83,036	106,248	93,289	(12.20%)	(12,959)
Jan	83,883	85,307	91,021	105,033	126,780	143,932	13.53%	17,152
Feb	59,020	63,756	72,509	73,907	92,273	123,076	33.38%	30,803
Mar	59,516	64,983	68,537	82,051	102,558	115,260	12.39%	12,702
Apr	67,251	68,296	77,306	92,412	113,543	129,541	14.09%	15,998
May	67,851	73,143	77,371	98,992	109,684	118,612	8.14%	8,928
Jun	66,890	74,729	81,542	107,817	121,002	Data Unavailable*		
Subtotal	$ 790,143	$ 839,198	$ 903,499	$ 1,044,513	$ 1,300,044	$ 1,332,748	13.04%	$ 153,706
Total	$ 5,578,893	$ 5,925,245	$ 6,379,260	$ 7,374,900	$ 9,179,114	$ 9,960,643	19.65%	$ 1,635,879
% Change	1.64%	6.21%	7.66%	15.61%	24.46%			
Monthly Average	$ 464,908	$ 493,770	$ 531,605	$ 614,575	$ 764,926	$ 905,513		
% Change	1.64%	6.21%	7.66%	15.61%	24.46%	18.38%		

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

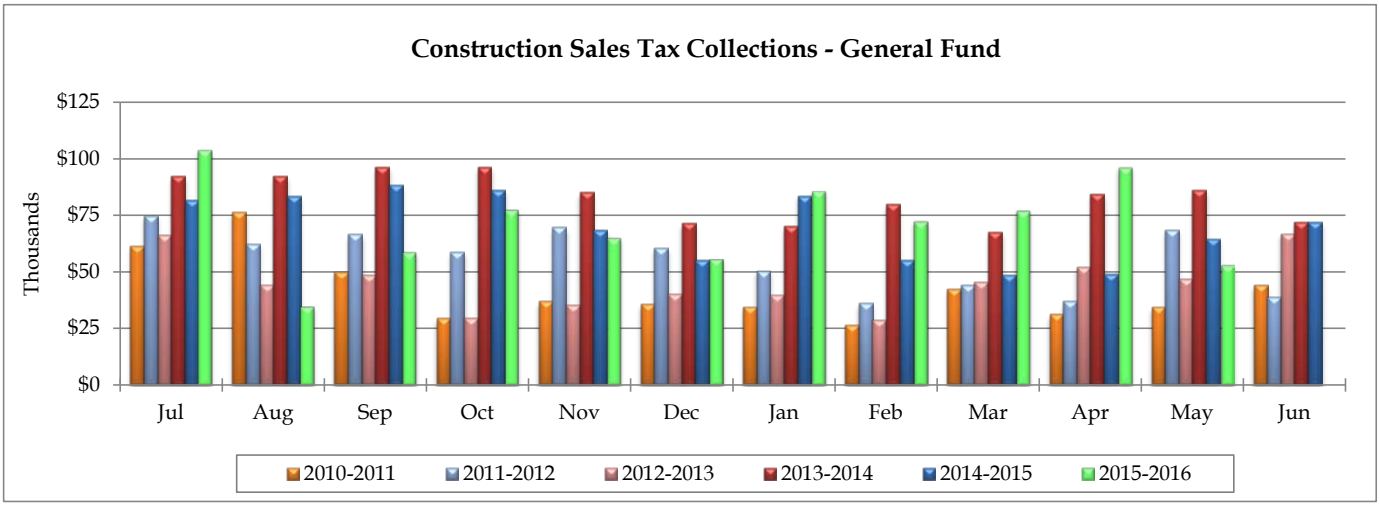


(1) Sales tax rate increased to 2.5% for General Fund effective March 2016 due to Sales Tax increase to 2.83% on January 1, 2016

Town of Prescott Valley
Construction Sales Tax Collections
(Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	$ 2015 +/- 2016
General Fund Sales Tax Collections - 2.00% (1)								
Jul	$ 61,485	$ 74,742	$ 66,474	$ 92,500	$ 81,667	$ 104,049	27.41%	$ 22,382
Aug	76,558	62,480	44,129	92,331	83,421	34,961	(58.09%)	(48,460)
Sep	50,045	66,618	48,558	96,348	88,269	58,814	(33.37%)	(29,455)
Oct	29,494	58,825	29,603	96,532	86,294	77,668	(10.00%)	(8,626)
Nov	37,121	69,795	35,291	85,110	68,767	65,178	(5.22%)	(3,589)
Dec	35,672	60,804	40,339	71,533	55,342	56,049	1.28%	707
Jan	34,412	50,471	39,630	70,191	83,802	85,857	2.45%	2,055
Feb	26,555	36,073	28,596	79,940	55,179	72,462	31.32%	17,283
Mar	42,579	44,067	45,541	67,472	48,652	77,141	58.56%	28,489
Apr	31,315	36,948	52,174	84,471	49,032	96,337	96.48%	47,305
May	34,409	68,656	47,133	86,293	64,562	53,185	(17.62%)	(11,377)
Jun	44,193	39,066	66,846	71,855	71,968	Data Unavailable*		
Subtotal	$ 503,838	$ 668,545	$ 544,314	$ 994,576	$ 836,955	$ 781,701	2.18%	$ 16,714
Street Improvement Fund Sales Tax Collections - .33%								
Jul	$ 10,145	$ 12,332	$ 10,968	$ 15,263	$ 13,475	$ 17,168	27.41%	$ 3,693
Aug	12,632	10,309	7,281	15,235	13,764	5,768	(58.09%)	(7,996)
Sep	8,257	10,991	8,013	15,897	14,564	9,704	(33.37%)	(4,860)
Oct	4,866	9,706	4,884	15,928	14,238	12,815	(10.00%)	(1,423)
Nov	6,125	11,518	5,824	14,043	11,346	10,754	(5.23%)	(592)
Dec	5,886	10,032	6,655	11,803	9,132	9,248	1.26%	116
Jan	5,678	8,328	6,539	11,581	13,827	14,166	2.44%	339
Feb	4,382	5,952	4,718	13,190	9,104	11,956	31.32%	2,852
Mar	7,026	7,271	7,514	11,133	8,028	10,183	26.83%	2,155
Apr	5,167	6,097	8,609	13,938	8,090	12,716	57.17%	4,626
May	5,678	11,328	7,777	14,238	10,653	7,020	(34.11%)	(3,633)
Jun	7,292	6,446	11,030	11,856	11,875	Data Unavailable*		
Subtotal	$ 83,134	$ 110,310	$ 89,812	$ 164,105	$ 138,096	$ 121,498	(3.74%)	$ (4,723)
Total	$ 586,972	$ 778,855	$ 634,126	$ 1,158,681	$ 975,051	$ 903,199	1.35%	$ 11,991
% Change	(43.07%)	32.69%	(18.58%)	82.72%	(15.85%)			
Monthly Average	$ 48,914	$ 64,905	$ 52,844	$ 96,557	$ 81,254	$ 82,109		
% Change	(43.07%)	32.69%	(18.58%)	82.72%	(15.85%)	1.05%		

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

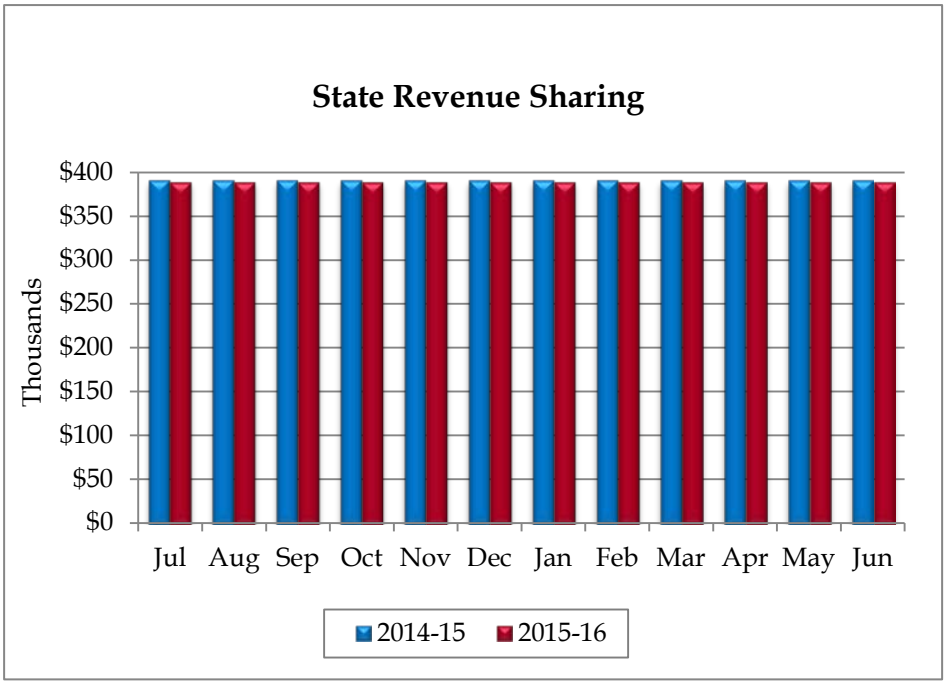


(1) Sales tax rate increased to 2.5% for General Fund effective March 2016 due to Sales Tax increase to 2.83% on January 1, 2016.

Town of Prescott Valley
State Revenue Sharing

	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	$ 391,637	$ 389,514	(0.54%)	$ (2,123)
Aug	391,637	389,514	(0.54%)	(2,123)
Sep	391,637	389,514	(0.54%)	(2,123)
Oct	391,637	389,514	(0.54%)	(2,123)
Nov	391,637	389,514	(0.54%)	(2,123)
Dec	391,637	389,514	(0.54%)	(2,123)
Jan	391,637	389,514	(0.54%)	(2,123)
Feb	391,637	389,514	(0.54%)	(2,123)
Mar	391,637	389,513	(0.54%)	(2,124)
Apr	391,637	389,513	(0.54%)	(2,124)
May	391,637	389,513	(0.54%)	(2,124)
Jun	391,636	389,513	(0.54%)	(2,123)
Total	$ 4,699,643	$ 4,674,164	(0.54%)	$ (25,479)

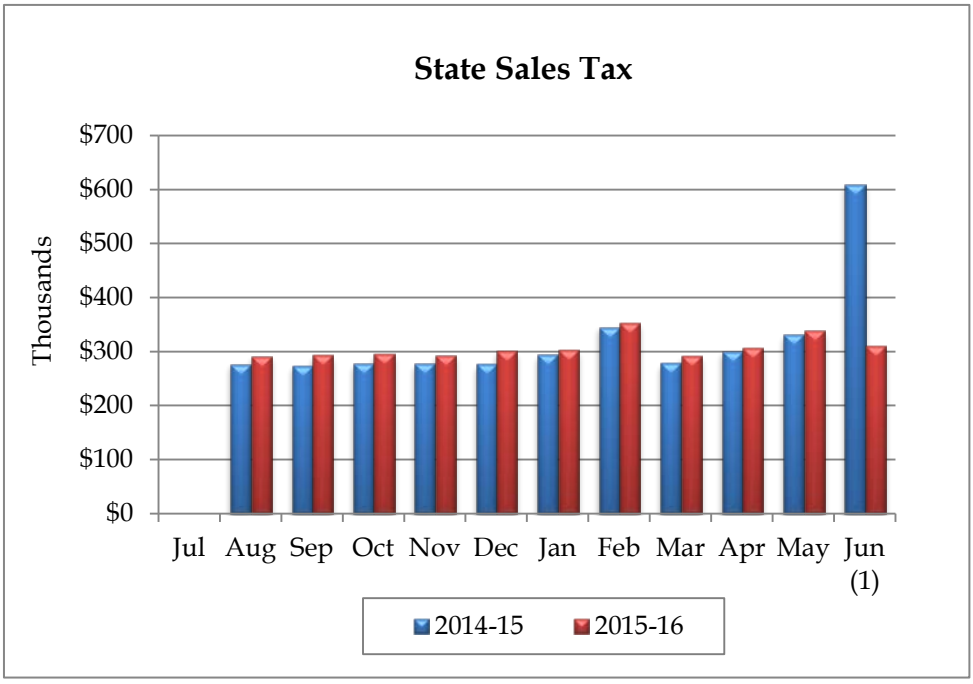
Monthly Average	$ 391,637	$ 389,514	(0.54%)
2016 Budget	$ 4,674,164	% Received	100.00%



Town of Prescott Valley
State Sales Tax

	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	$ -	$ -	0.00%	$ -
Aug	277,389	292,337	5.39%	14,948
Sep	274,155	292,730	6.78%	18,575
Oct	278,104	295,245	6.16%	17,141
Nov	278,208	294,270	5.77%	16,062
Dec	276,151	300,438	8.79%	24,287
Jan	294,892	302,678	2.64%	7,786
Feb	346,282	352,811	1.89%	6,529
Mar	278,683	291,500	4.60%	12,817
Apr	302,130	307,360	1.73%	5,230
May	332,537	339,409	2.07%	6,872
Jun (1)	609,363	309,919	(49.14%)	(299,444)
Total	$ 3,547,894	$ 3,378,697	(4.77%)	$ (169,197)

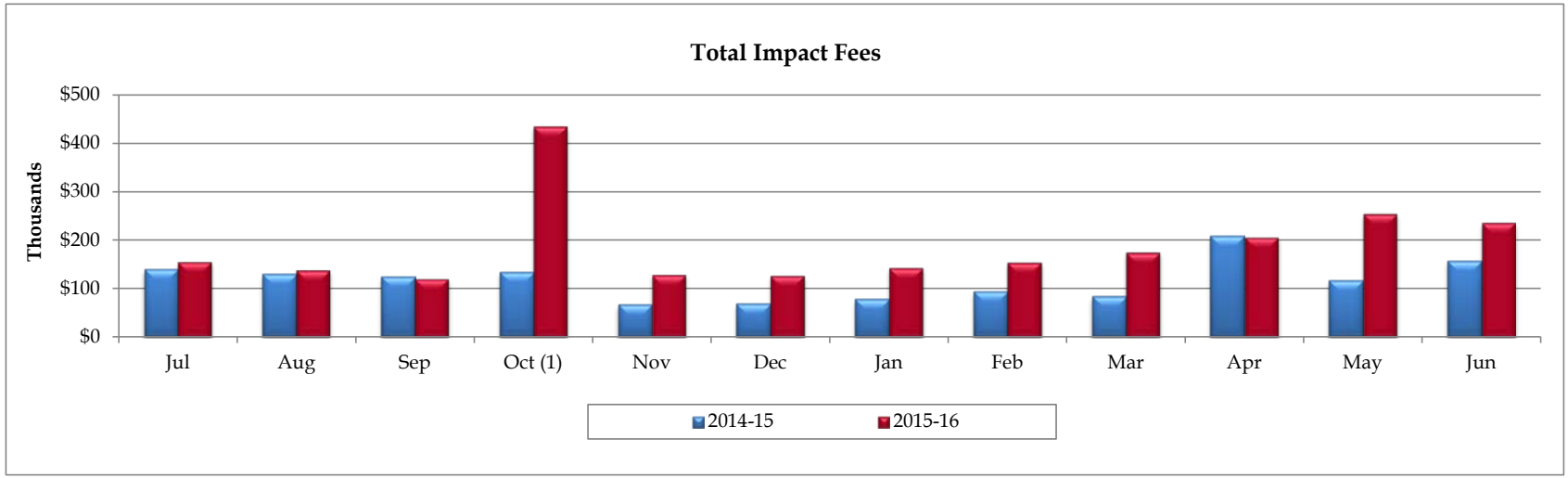
Monthly Average	$ 295,658	$ 307,154	3.89%
2016 Budget	$ 3,708,786	% Received	91.10%



(1) June 2015 includes twelve months of collections while June 2016 only includes eleven months of collections.

Town of Prescott Valley
Impact Fees
(Recorded in the Month Received)

	Streets		Public Safety		Recreation		Cultural		Total		% +/-	$ +/-
	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2015-16	2015-16
Jul	$ 55,550	$ 53,430	$ 9,254	$ 13,629	$ 41,810	$ 41,930	$ 33,185	$ 47,486	$ 139,799	$ 156,475	11.93%	$ 16,676
Aug	47,830	47,980	10,865	11,953	32,218	36,802	38,543	42,312	129,456	139,047	7.41%	9,591
Sep	43,638	28,168	11,652	12,232	32,277	37,880	36,363	43,310	123,930	121,590	(1.89%)	(2,340)
Oct (1)	47,210	175,078	11,330	53,854	35,474	69,935	40,132	136,063	134,146	434,930	224.22%	300,784
Nov	23,004	31,605	5,667	15,608	17,566	35,097	20,066	47,670	66,303	129,980	96.04%	63,677
Dec	23,102	32,112	5,996	13,919	18,572	32,239	20,473	49,259	68,143	127,529	87.15%	59,386
Jan	26,760	39,724	6,735	16,851	20,610	37,862	23,835	49,259	77,940	143,696	84.37%	65,756
Feb	33,144	35,492	7,851	15,994	24,922	46,602	27,827	56,613	93,744	154,701	65.02%	60,957
Mar	28,544	62,083	7,184	25,057	21,984	39,475	25,424	49,075	83,136	175,690	111.33%	92,554
Apr	84,605	57,275	23,146	21,607	47,439	54,110	52,844	74,092	208,034	207,084	(0.46%)	(950)
May	40,440	74,956	10,710	28,163	30,342	62,728	34,958	89,391	116,450	255,238	119.18%	138,788
Jun	54,650	71,347	13,568	28,132	42,416	56,159	46,716	81,446	157,350	237,084	50.67%	79,734
Total	$ 508,477	$ 709,250	$ 123,958	$ 256,999	$ 365,630	$ 550,819	$ 400,366	$ 765,976	$ 1,398,431	$ 2,283,044	63.26%	$ 884,613
Monthly Average	$ 42,373	$ 59,104	$ 10,330	$ 21,417	$ 30,469	$ 45,902	$ 33,364	$ 63,831	$ 116,536	$ 190,254		
% Change		39.49%		107.33%		50.65%		91.32%		63.26%		
2016 Budget		$ 450,000		$ 100,000		$ 335,000		$ 360,000		$ 1,245,000		
% of Budget		157.61%		257.00%		164.42%		212.77%		183.38%		

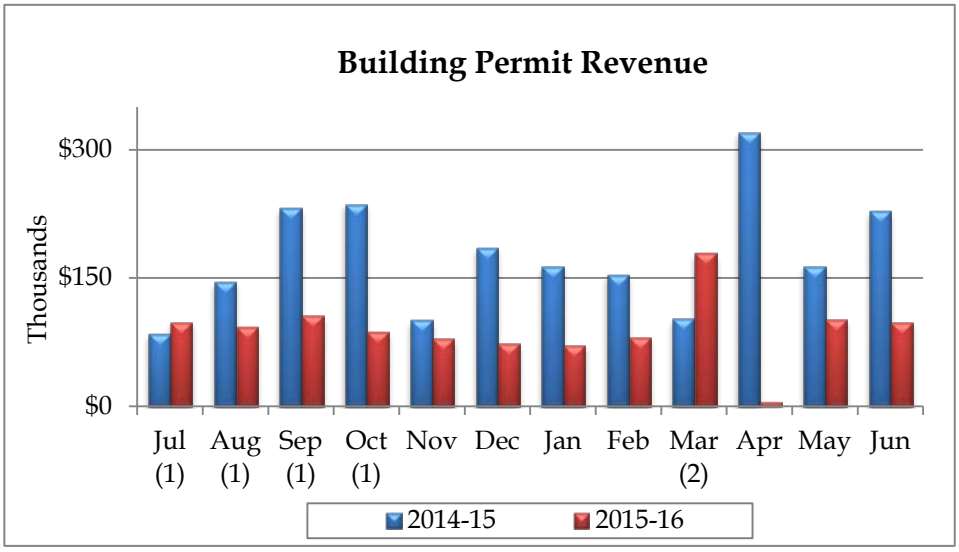


(1) Increase in Impact Fees revenues is due to the revenue distribution correction that was completed in October 2015.

Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)

	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul (1)	$ 84,967	$ 98,929	16.43%	$ 13,962
Aug (1)	145,774	92,120	(36.81%)	(53,654)
Sep (1)	231,601	106,609	(53.97%)	(124,992)
Oct (1)	236,891	87,528	(63.05%)	(149,363)
Nov	101,160	79,614	(21.30%)	(21,546)
Dec	185,163	73,656	(60.22%)	(111,507)
Jan	164,476	72,203	(56.10%)	(92,273)
Feb	153,769	80,914	(47.38%)	(72,855)
Mar (2)	103,200	178,745	73.20%	75,545
Apr	320,446	5,038	(98.43%)	(315,408)
May	164,444	101,901	(38.03%)	(62,543)
Jun	227,995	98,954	(56.60%)	(129,041)
Total	$ 2,119,886	$ 1,076,211	(49.23%)	$ (1,043,675)

Monthly Average	$ 176,657	$ 89,684	(49.23%)
2016 Budget	$ 1,850,000	% Received	58.17%

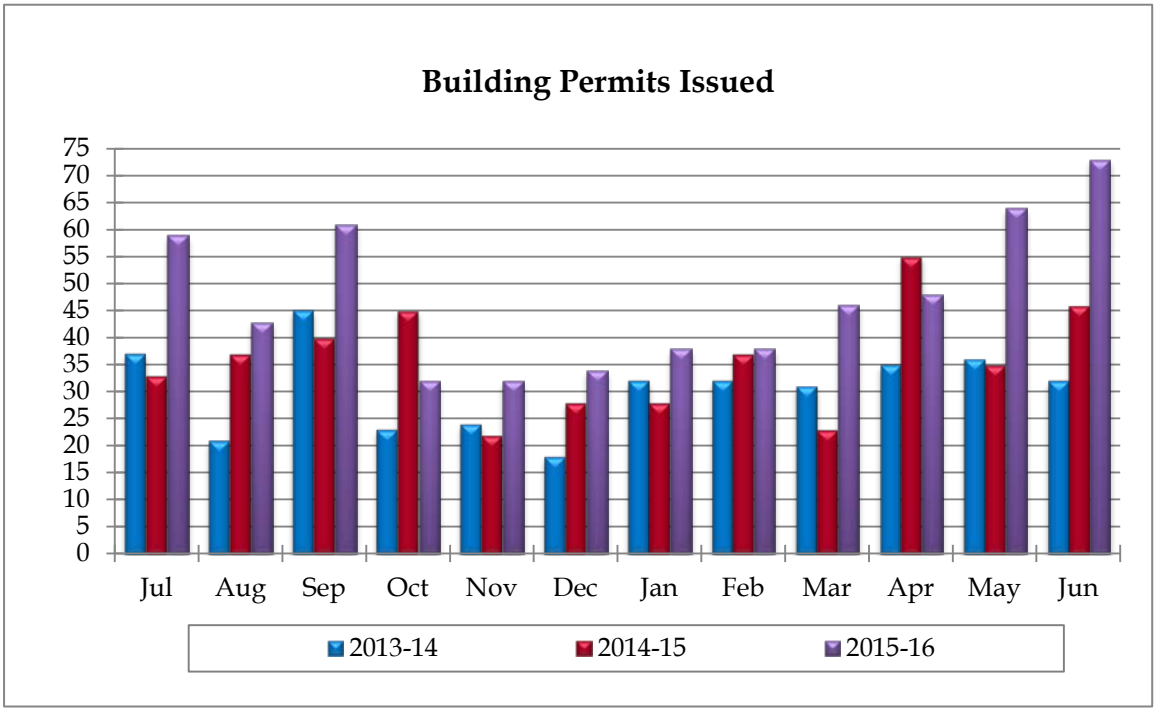


(1) Building permit revenues in July 2015-September 2015 included impact fees and connection charges for other funds: Impact Fees funds, Utility System funds, etc. The revenue distribution correction was completed in October 2015. The revised report shows the correct permit revenue distribution for July 2015-October 2015.

(2) Permits were not adjusted before month end, and were adjusted during April.

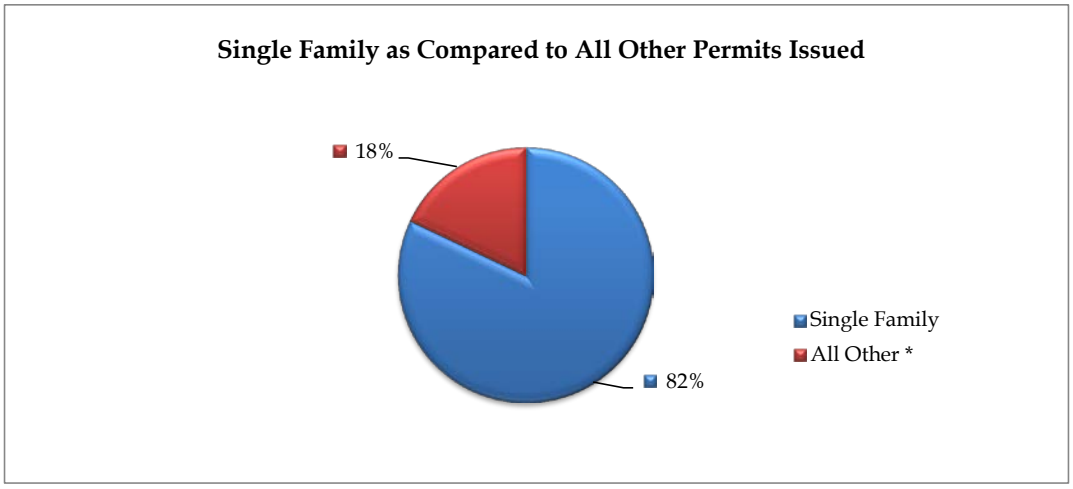
Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes, Mobiles and Commercial

	2013-14	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	37	33	59	78.79%	26
Aug	21	37	43	16.22%	6
Sep	45	40	61	52.50%	21
Oct	23	45	32	(28.89%)	(13)
Nov	24	22	32	45.45%	10
Dec	18	28	34	21.43%	6
Jan	32	28	38	35.71%	10
Feb	32	37	38	2.70%	1
Mar	31	23	46	100.00%	23
Apr	35	55	48	(12.73%)	(7)
May	36	35	64	82.86%	29
Jun	32	46	73	58.70%	27
Total	366	429	568	32.40%	139



Town of Prescott Valley
Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2015-16 Total
Jul	51	1	-	-	3	2	2	59
Aug	36	-	-	-	1	3	3	43
Sep	50	-	-	-	5	5	1	61
Oct	30	-	-	-	1	1	-	32
Nov	29	-	-	-	1	1	1	32
Dec	30	-	-	-	1	3	-	34
Jan	31	-	-	-	1	5	1	38
Feb	34	-	-	-	2	2	-	38
Mar	36	-	-	-	4	4	2	46
Apr	40	-	-	-	2	5	1	48
May	49	3	-	-	3	7	2	64
Jun	50	1	-	-	3	17	2	73
Total	466	5	-	-	27	55	15	568
As of 6/30/15	362	3	1	-	26	24	13	429
FY 2014-15 Monthly Average	30	-	-	-	2	2	1	35
FY 2015-16 Monthly Average	39	-	-	-	2	5	1	47
% Change	30.00%	0.00%	0.00%	0.00%	0.00%	150.00%	0.00%	34.29%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial

Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet

ASSETS	June 30, 2016	June 30, 2015
Current Assets		
Cash and Investments	$ 1,593,801	$ 1,467,629
Receivables		
Intergovernmental Receivable	-	1,592
Prepaid Items	-	785
Total Assets	$ 1,593,801	$ 1,470,006
LIABILITIES		
Current Liabilities		
Accounts Payable	$ 36,648	$ 60,105
Accrued Payroll	-	31,062
Total Liabilities	36,648	91,167
FUND BALANCE		
Restricted		
Reserve for Encumbrances	36,045	146,140
Unrestricted Fund Balance	1,521,108	1,232,699
Total Fund Balance	1,557,153	1,378,839
Total Liabilities and Fund Balance	$ 1,593,801	$ 1,470,006

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.

Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended June 30, 2016 - 0% of Year Remaining

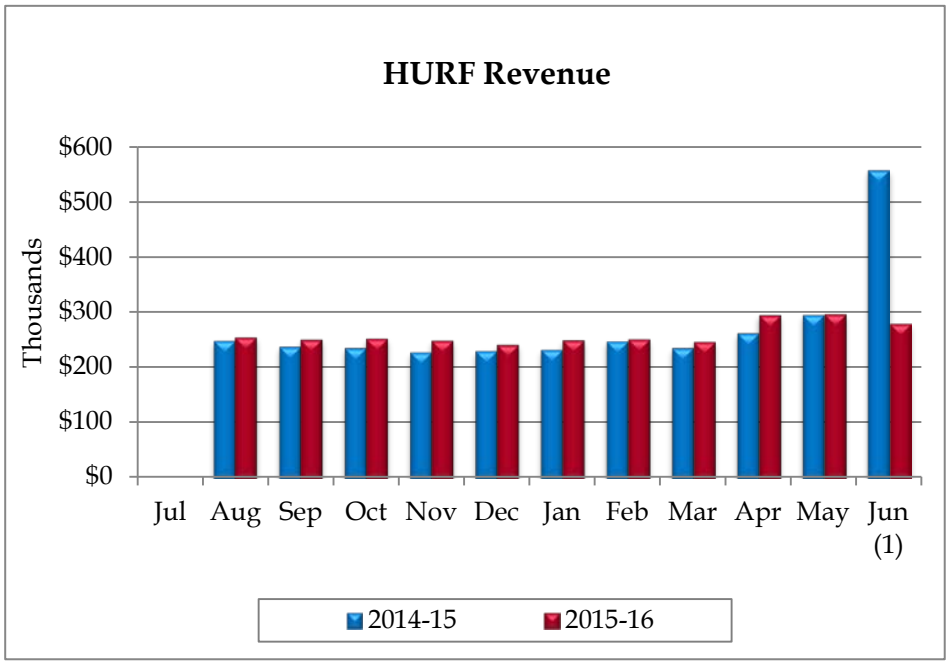
	Annual Budget	Current Month Estimate	Current Month Actual	Year to Date Estimate	Year to Date Actual	Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	$ 2,917,844	$ 540,744	$ 279,165	$ 2,917,844	$ 2,867,280	$ 2,738,515		$ 50,564	1.73%
Charges for Services	5,000	-	3,149	5,000	7,558	7,217		(2,558)	(51.16%)
Investment Earnings	6,000	500	469	6,000	4,469	12,683		1,531	25.52%
Miscellaneous	-	-	-	-	287	8,480		(287)	(100.00%)
Other Financing Sources	160,000	9,163	-	160,000	160,000	60,000		-	0.00%
Total Revenues	$ 3,088,844	$ 550,407	$ 282,783	$ 3,088,844	$ 3,039,594	$ 2,826,895		$ 49,250	1.59%
Expenditures by Category									
Personnel Services	$ 886,683	$ 73,893	$ 103,194	$ 886,683	$ 848,573	$ 782,728	$ -	$ 38,110	4.30%
Administrative/Official	50,000	837	312	50,000	17,383	18,920	-	32,617	65.23%
Professional Services	153,005	12,777	45,563	153,005	164,460	142,696	1,160	(12,615)	(8.24%)
Other Purchased Services	50,000	12,500	-	50,000	37,500	37,500	12,500	-	0.00%
Utilities	184,500	15,386	19,908	184,500	168,841	176,243	-	15,659	8.49%
Repairs and Maintenance	1,564,400	130,407	19,886	1,564,400	1,569,235	881,948	3,665	(8,500)	(0.54%)
Rentals	4,000	337	579	4,000	3,583	8,920	-	417	10.43%
Leases	440	44	104	440	418	353	22	-	0.00%
Printing and Publishing	1,950	179	583	1,950	1,801	481	-	149	7.64%
Travel	3,550	305	280	3,550	2,813	1,069	-	737	20.76%
Education	5,000	424	1,020	5,000	4,164	4,289	-	836	16.72%
General Supplies	26,575	2,243	4,202	26,575	19,255	20,744	558	6,762	25.44%
Vehicle	65,000	5,435	3,048	65,000	49,723	43,254	18,140	(2,863)	(4.40%)
Clothing	5,000	424	-	5,000	4,785	4,890	-	215	4.30%
Chemicals	-	-	-	-	16	-	-	(16)	(100.00%)
Capital Outlay	320,000	26,674	25,440	320,000	233,484	358,979	-	86,516	27.04%
Transfers Out	-	-	-	-	-	1,300,000	-	-	0.00%
Total Expenditures	$ 3,320,103	$ 281,865	$ 224,119	$ 3,320,103	$ 3,126,034	$ 3,783,014	$ 36,045	$ 158,024	4.76%
Total Revenues Over (Under) Total Expenditures (1)	$ (231,259)	$ 268,542	$ 58,664	$ (231,259)	$ (86,440)	$ (956,119)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)

	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	$ -	$ -	0.00%	$ -
Aug	250,066	255,080	2.01%	5,014
Sep	238,897	250,562	4.88%	11,665
Oct	236,988	252,441	6.52%	15,453
Nov	229,045	248,921	8.68%	19,876
Dec	231,510	241,525	4.33%	10,015
Jan	233,846	249,561	6.72%	15,715
Feb	249,119	251,379	0.91%	2,260
Mar	236,478	246,664	4.31%	10,186
Apr	263,756	295,093	11.88%	31,337
May	296,553	296,890	0.11%	337
Jun (1)	558,711	279,164	(50.03%)	(279,547)
Total	$ 3,024,969	$ 2,867,280	(5.21%)	$ (157,689)

Monthly Average	$ 252,081	$ 260,662	3.40%
2016 Budget	$ 2,917,844	% Received	98.27%



(1) June 2015 includes twelve months of collections while June 2016 only includes eleven months of collections.

Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet

ASSETS	June 30, 2016	June 30, 2015
Current Assets		
Cash and Investments	$ 2,793,167	$ 4,315,549
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	-	96,272
Total Assets	$ 14,213,167	$ 15,831,821
LIABILITIES		
Current Liabilities		
Account Payable	$ 207	$ -
Noncurrent Liabilities		
Deferred Revenue	-	96,272
Total Liabilities	207	96,272
FUND BALANCE		
Unrestricted Fund Balance	14,212,960	15,735,549
Total Fund Balance	14,212,960	15,735,549
Total Liabilities and Fund Balance	$ 14,213,167	$ 15,831,821

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.

Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended June 30, 2016 - 0% of the Year Remaining

	Annual Budget	Current Month Estimate	Current Month Actual	Year to Date Estimate	Year to Date Actual	Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
Revenues by Category									
Fines and Forfeitures	$ -	$ -	$ -	$ -	$ -	$ 95,207		$ -	0.00%
Investment and Rental	-	-	181	-	13,308	400		(13,308)	(100.00%)
Other Financing Sources	4,248,800	-	-	4,248,800	13,260,284	5,803,399		(9,011,484)	(212.09%)
Total Revenues	$ 4,248,800	$ -	$ 181	$ 4,248,800	$ 13,273,592	$ 5,899,006		$ (9,024,792)	(212.41%)
Expenditures by Department									
MPC - 2004 Refunding	$ 759,463	$ -	$ -	$ 759,463	$ 759,265	$ 766,875	$ -	$ 198	0.03%
MPC - 2011 Refunding	1,244,100	-	-	1,244,100	1,242,872	1,198,622	-	1,228	0.10%
MPC - 2012 Refunding Series B	942,288	-	-	942,288	940,924	934,674	-	1,364	0.14%
Private Placement	-	-	-	-	9,074,066	-	-	(9,074,066)	(100.00%)
COP - Library Building	1,239,612	-	-	1,239,612	1,061,816	1,238,573	-	177,796	14.34%
SA - Phase II	-	-	5,181	-	5,956	179,533	-	(5,956)	(100.00%)
Total Expenditures	$ 4,185,463	$ -	$ 5,181	$ 4,185,463	$ 13,084,899	$ 4,318,277	$ -	$ (8,899,436)	(212.63%)
Total Revenues Over (Under) Total Expenditures (1)	$ 63,337	$ -	$ (5,000)	$ 63,337	$ 188,693	$ 1,580,729			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

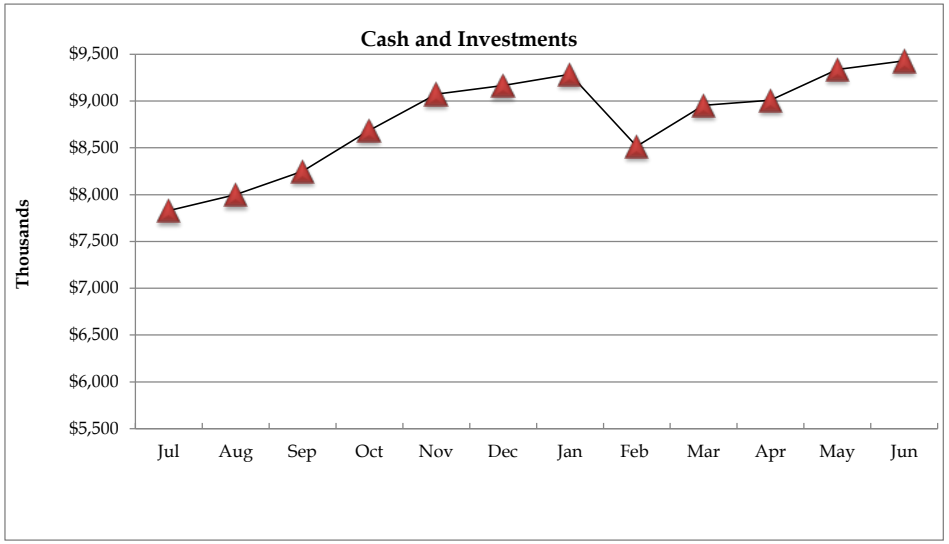
Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets

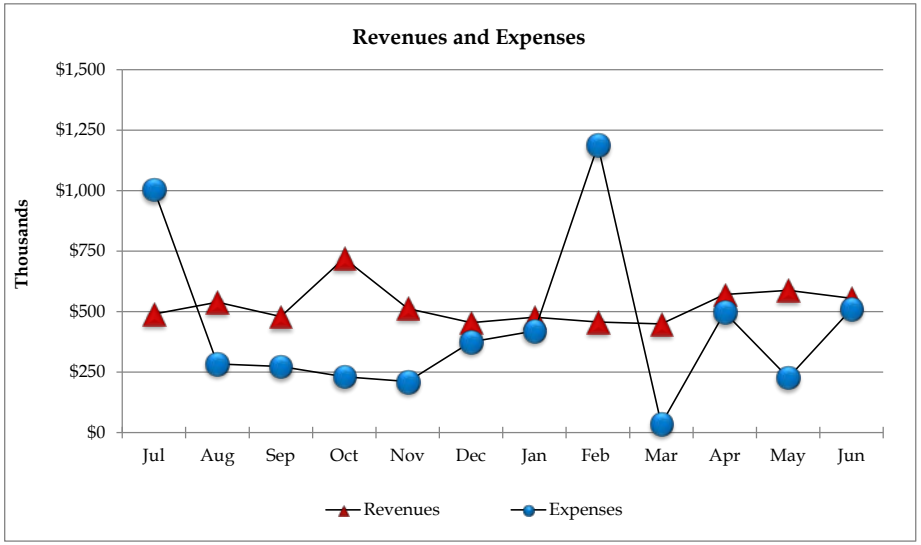
ASSETS	June 30, 2016	June 30, 2015
Current Assets		
Cash and Investments	$ 9,429,030	$ 8,848,943
Receivables		
Accounts Receivable	40,167	66,047
Utility Billing	217,776	252,631
Total Current Assets	9,686,973	9,167,621
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	-	118,331
Advance to Other Funds	3,063,480	1,567,121
Capital Assets		
Land	252,281	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	6,347,821	6,220,632
Infrastructure	78,970,241	76,588,369
Construction in Progress	137,818	339,748
Less: Accumulated Depreciation	(37,843,829)	(35,009,804)
Total Capital Assets (Net of Accumulated Depreciation)	51,362,359	51,887,073
Total Noncurrent Assets	54,425,839	53,572,525
Total Assets	$ 64,112,812	$ 62,740,146
LIABILITIES		
Current Liabilities		
Accounts Payable	$ 12,033	$ 98,679
Taxes Payable	10,503	10,252
Accrued Payroll	8,331	6,836
Total Current Liabilities	30,867	115,767
Noncurrent Liabilities		
Bonds Payable	4,292,328	4,760,121
Customer Deposits and Utility Suspense	243,892	225,954
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	8,998,369	9,692,691
Advances from Other Funds	1,357,819	-
Total Noncurrent Liabilities	39,576,430	39,362,788
Total Liabilities	39,607,297	39,478,555
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	38,071,662	37,434,261
Unrestricted Fund Balance	(13,566,147)	(14,172,670)
Total Net Assets	$ 24,505,515	$ 23,261,591

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.

Town of Prescott Valley
Wastewater System Funds - Unaudited
FY 2015-16 Actual and Projected
Modified Accrual Basis

	ACTUAL											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	$ 7,828,119	$ 8,000,935	$ 8,250,706	$ 8,686,985	$ 9,073,659	$ 9,164,801	$ 9,284,617	$ 8,516,521	$ 8,952,463	$ 9,007,449	$ 9,337,223	$ 9,429,030
Net Receivable (Payable)	252,343	292,262	297,338	348,745	263,589	261,206	202,712	243,454	222,205	232,748	268,537	227,076
Net Other Assets (Liabilities)	14,871,332	14,913,556	14,865,490	14,867,494	14,868,728	14,859,603	14,855,037	14,851,718	14,852,155	14,860,444	14,855,122	14,849,409
Ending Fund Balance	$ 22,951,794	$ 23,206,753	$ 23,413,534	$ 23,903,224	$ 24,205,976	$ 24,285,610	$ 24,342,366	$ 23,611,693	$ 24,026,823	$ 24,100,641	$ 24,460,882	$ 24,505,515
Beginning Fund Balance	$ 23,466,443	$ 22,951,794	$ 23,206,753	$ 23,413,534	$ 23,903,224	$ 24,205,976	$ 24,285,610	$ 24,342,366	$ 23,611,693	$ 24,026,823	$ 24,100,641	$ 24,460,882
Revenues	489,501	538,790	480,145	720,709	513,289	454,609	476,997	456,730	449,620	570,439	587,680	555,440
Expenses	1,004,150	283,831	273,364	231,019	210,537	374,975	420,241	1,187,403	34,490	496,621	227,439	510,807
Ending Fund Balance	$ 22,951,794	$ 23,206,753	$ 23,413,534	$ 23,903,224	$ 24,205,976	$ 24,285,610	$ 24,342,366	$ 23,611,693	$ 24,026,823	$ 24,100,641	$ 24,460,882	$ 24,505,515





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended June 30, 2016 - 0% of Year Remaining

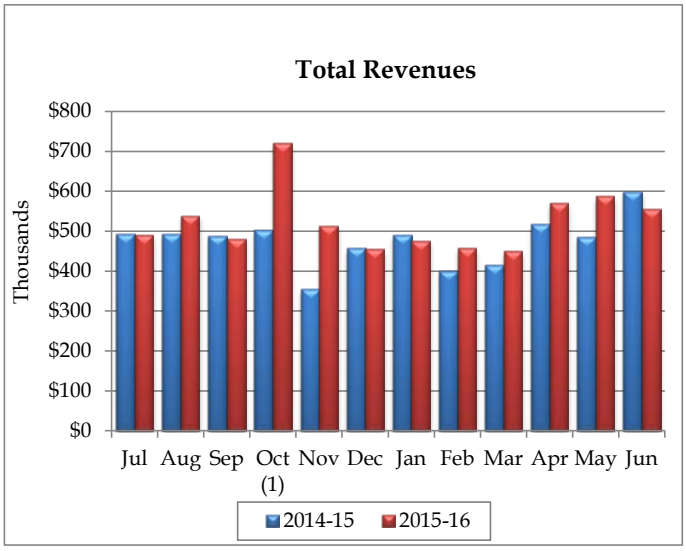
	Annual Budget	Current Month Estimate	Current Month Actual	Year to Date Estimate	Year to Date Actual	Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
Revenues by Category									
Investment Earnings	$ 20,000	$ 1,674	$ 2,944	$ 20,000	$ 48,353	$ 31,367		$ (28,353)	(141.77%)
Miscellaneous Revenue	-	-	-	-	35,500	-		(35,500)	(100.00%)
Business Type Activity	5,357,000	474,461	552,496	5,357,000	6,210,096	5,461,623		(853,096)	(15.92%)
Other Financing Sources	501,973	41,843	-	501,973	-	164,172		501,973	100.00%
Total Revenues	$ 5,878,973	$ 517,978	$ 555,440	$ 5,878,973	$ 6,293,949	$ 5,657,162		$ (414,976)	(7.06%)
Expenses by Category									
Personnel Services	$ 189,530	$ 15,775	$ 23,135	$ 189,530	$ 190,936	$ 178,560	$ -	$ (1,406)	(0.74%)
Administrative/Official	348,073	29,006	29,006	348,073	348,073	338,730	-	-	0.00%
Professional Services	1,478,129	123,193	131,196	1,478,129	1,468,572	1,354,521	118,065	(108,508)	(7.34%)
Technical Services	5,000	424	2,500	5,000	5,605	-	-	(605)	(12.10%)
Other Purchased Services	15,000	1,250	-	15,000	6,896	16,320	-	8,104	54.03%
Utilities	633,200	52,774	56,170	633,200	524,531	596,165	16,500	92,169	14.56%
Repairs and Maintenance	616,974	50,942	18,944	616,974	389,662	610,741	38,450	188,862	30.61%
Leases	250	30	59	250	237	23	13	-	0.00%
Printing and Publishing	500	60	3	500	25	1,509	-	475	95.00%
Education	1,705	154	-	1,705	255	255	-	1,450	85.04%
General Supplies	54,560	4,565	8	54,560	33,579	43,481	-	20,981	38.45%
Vehicle	1,600	137	85	1,600	546	440	243	811	50.69%
Clothing	250	30	-	250	113	-	-	137	54.80%
Other Expenditures	3,028,300	2,991,084	68,910	3,028,300	68,983	7,261	-	2,959,317	97.72%
Capital Outlay	2,319,450	204,593	180,791	2,319,450	593,726	1,845,618	102,032	1,623,692	70.00%
Debt Service	1,622,411	62	-	1,622,411	1,623,141	1,627,922	-	(730)	(0.04%)
Operating Transfers Out	250,000	20,837	-	250,000	-	-	-	250,000	100.00%
Total Expenses	$ 10,564,932	$ 3,494,916	$ 510,807	$ 10,564,932	$ 5,254,880	$ 6,621,546	$ 275,303	$ 5,034,749	47.66%
Total Revenues Over (Under) Total Expenses (1)	$ (4,685,959)	$ (2,976,938)	$ 44,633	$ (4,685,959)	$ 1,039,069	$ (964,384)			

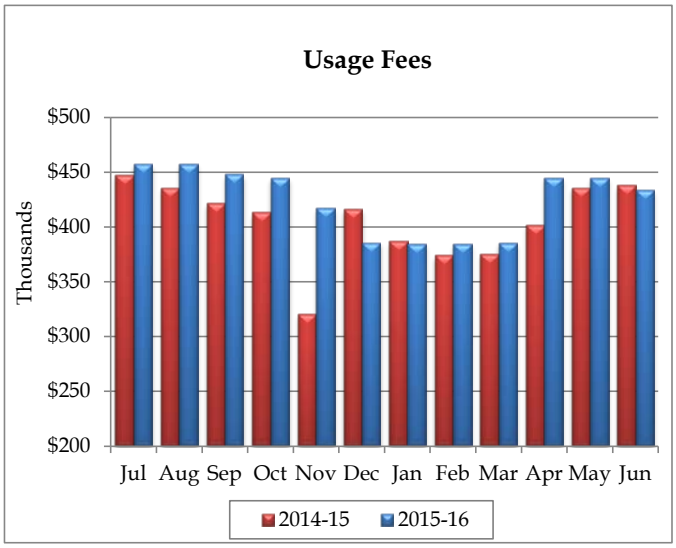
(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.

Town of Prescott Valley
Wastewater Funds Revenues

Total Revenues	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	$ 492,977	$ 489,501	(0.71%)	$ (3,476)
Aug	492,861	538,790	9.32%	45,929
Sep	489,042	480,145	(1.82%)	(8,897)
Oct (1)	503,517	720,709	43.13%	217,192
Nov	354,317	513,289	44.87%	158,972
Dec	457,233	454,609	(0.57%)	(2,624)
Jan	489,721	476,997	(2.60%)	(12,724)
Feb	401,164	456,730	13.85%	55,566
Mar	416,555	449,620	7.94%	33,065
Apr	517,503	570,439	10.23%	52,936
May	485,991	587,680	20.92%	101,689
Jun	599,578	555,440	(7.36%)	(44,138)
Total	$ 5,700,459	$ 6,293,949	10.41%	$ 593,490
Monthly Average	$ 475,038	$ 524,496	10.41%	
2016 Budget	$ 5,878,973	% Received	107.06%	

Usage Fees	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	$ 447,679	$ 457,243	2.14%	$ 9,564
Aug	436,130	457,910	4.99%	21,780
Sep	421,676	447,939	6.23%	26,263
Oct	413,368	444,939	7.64%	31,571
Nov	321,075	417,360	29.99%	96,285
Dec	416,357	385,736	(7.35%)	(30,621)
Jan	387,288	384,647	(0.68%)	(2,641)
Feb	374,445	384,648	2.72%	10,203
Mar	375,769	385,426	2.57%	9,657
Apr	402,235	445,110	10.66%	42,875
May	436,130	444,782	1.98%	8,652
Jun	438,490	433,899	(1.05%)	(4,591)
Total	$ 4,870,642	$ 5,089,639	4.50%	$ 218,997
Monthly Average	$ 405,887	$ 424,137	4.50%	
2016 Budget	$ 4,820,000	% Received	105.59%	





(1) Increase in Wastewater revenues is due to the revenue distribution correction that was completed in October 2015.

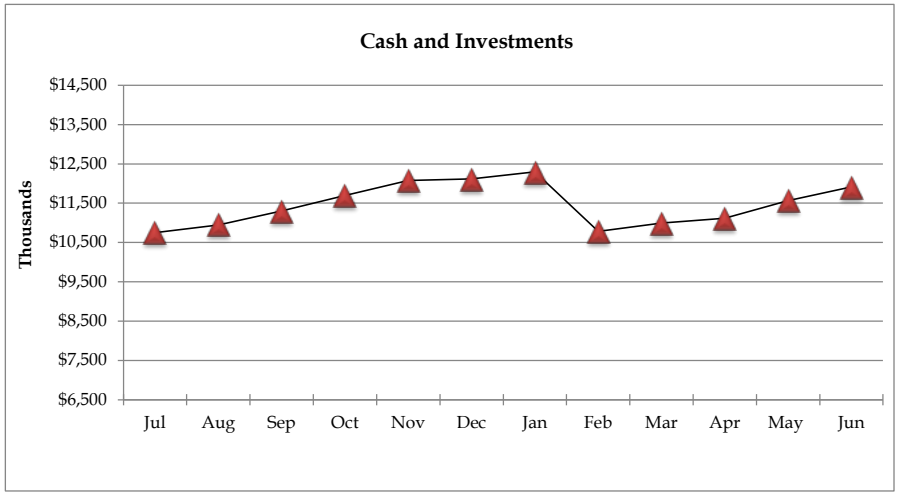
Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets

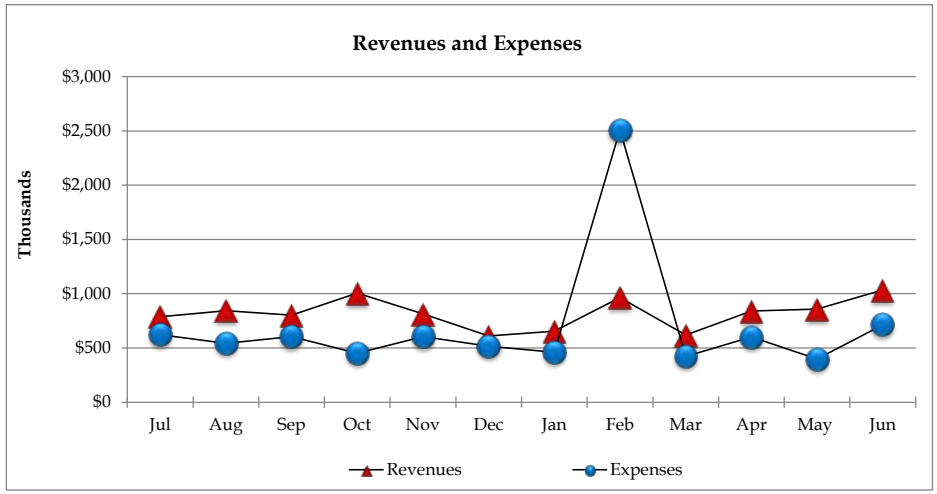
ASSETS	June 30, 2016	June 30, 2015
Current Assets		
Cash and Investments	$ 11,913,372	$ 10,794,364
Receivables		
Accounts Receivable	104,500	341
Intergovernmental Receivable	-	60,078
Utility Billing	379,340	451,447
Other Current Assets	9,738	9,738
Total Current Assets	12,406,950	11,315,968
Noncurrent Assets		
Capital Assets		
Land	775,298	775,298
Buildings	209,214	209,214
Improvements Other than Buildings	28,238,927	28,199,864
Machinery and Equipment	1,638,738	1,520,481
Infrastructure	36,250,829	35,074,861
Construction in Progress	5,078,696	5,025,308
Less: Accumulated Depreciation	(18,606,481)	(16,981,394)
Total Capital Assets (Net of Accumulated Depreciation)	53,585,221	53,823,631
Total Noncurrent Assets	53,585,221	53,823,632
Total Assets	$ 65,992,171	$ 65,139,600
LIABILITIES		
Current Liabilities		
Accounts Payable	$ 61,677	$ 131,382
Taxes Payable	-	58,638
Accrued Payroll	15,064	13,188
Total Current Liabilities	76,741	203,208
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	-	11,500
Bonds Payable	6,459,002	7,916,253
Customer Deposits	403,171	392,721
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Advance from Other Fund	13,125,662	12,987,121
Total Noncurrent Liabilities	21,946,465	23,266,225
Total Liabilities	22,023,206	23,469,433
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	34,000,557	32,920,258
Unrestricted Fund Balance	9,968,408	8,749,909
Total Net Assets	$ 43,968,965	$ 41,670,167

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.

Town of Prescott Valley
Water System Funds - Unaudited
FY 2015-16 Actual and Projected
Modified Accrual Basis

	ACTUAL											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	$ 10,751,400	$ 10,949,345	$ 11,300,630	$ 11,692,783	$ 12,079,487	$ 12,118,993	$ 12,298,571	$ 10,782,910	$ 10,991,613	$ 11,117,304	$ 11,564,358	$ 11,913,372
Net Receivable (Payable)	339,242	444,287	278,623	446,321	268,643	329,728	332,377	306,091	295,192	402,919	419,909	407,099
Net Other Assets (Liabilities)	31,655,336	31,651,415	31,662,575	31,658,160	31,658,160	31,652,336	31,665,501	31,662,630	31,660,530	31,664,614	31,662,974	31,648,494
Ending Fund Balance	$ 42,745,978	$ 43,045,047	$ 43,241,828	$ 43,797,264	$ 44,006,290	$ 44,101,057	$ 44,296,449	$ 42,751,631	$ 42,947,335	$ 43,184,837	$ 43,647,241	$ 43,968,965
Beginning Fund Balance	$ 42,582,065	$ 42,745,978	$ 43,045,047	$ 43,241,828	$ 43,797,264	$ 44,006,290	$ 44,101,057	$ 44,296,449	$ 42,751,631	$ 42,947,335	$ 43,184,837	$ 43,647,241
Revenues	787,311	842,227	801,915	1,006,341	814,623	611,481	654,379	965,894	618,445	839,624	859,338	1,035,719
Expenses	623,398	543,158	605,134	450,905	605,597	516,714	458,987	2,510,712	422,741	602,122	396,934	713,995
Ending Fund Balance	$ 42,745,978	$ 43,045,047	$ 43,241,828	$ 43,797,264	$ 44,006,290	$ 44,101,057	$ 44,296,449	$ 42,751,631	$ 42,947,335	$ 43,184,837	$ 43,647,241	$ 43,968,965





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended June 30, 2016 - 0% of Year Remaining

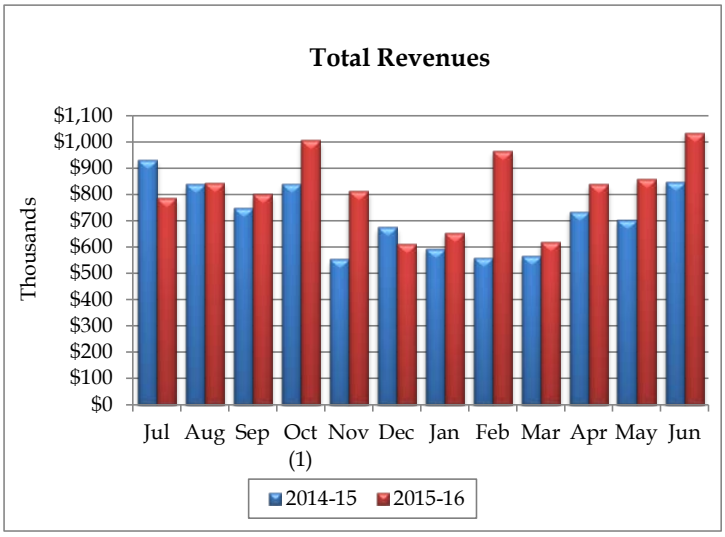
	Annual Budget	Current Month Estimate	Current Month Actual	Year to Date Estimate	Year to Date Actual	Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
Revenues by Category									
Intergovernmental Revenue	$ 461,000	$ 38,424	$ 104,500	$ 461,000	$ 209,000	$ 146,500		$ 252,000	54.66%
Investment and Rental	65,000	5,424	6,518	65,000	110,688	108,668		(45,688)	(70.29%)
Miscellaneous Revenue	10,000	837	-	10,000	-	1,834		10,000	100.00%
Business Type Activity	8,455,000	796,731	924,701	8,455,000	9,517,609	8,326,773		(1,062,609)	(12.57%)
Total Revenues	$ 8,991,000	$ 841,416	$ 1,035,719	$ 8,991,000	$ 9,837,297	$ 8,583,775		$ (846,297)	(9.41%)
Expenses by Category									
Personnel Services	$ 356,339	$ 29,705	$ 42,372	$ 356,339	$ 358,796	$ 342,314	$ -	$ (2,457)	(0.69%)
Administrative and Official	437,611	36,474	36,468	437,611	437,611	425,622	-	-	0.00%
Professional Services	2,768,458	230,331	244,709	2,768,458	2,673,739	2,614,903	55,060	39,659	1.43%
Technical Services	5,000	424	2,500	5,000	3,300	-	-	1,700	34.00%
Other Purchased Services	68,000	5,674	-	68,000	61,305	59,975	-	6,695	9.85%
Utilities	1,069,900	89,162	166,203	1,069,900	998,072	990,470	7,000	64,828	6.06%
Repairs and Maintenance	342,921	27,580	34,447	342,921	426,255	461,500	153,618	(236,952)	(69.10%)
Leases	107,210	8,947	1,276	107,210	65,713	74,426	6	41,491	38.70%
Advertising	100	12	-	100	749	-	-	(649)	(649.00%)
Printing and Publishing	3,225	680	82	3,225	1,014	101	-	2,211	68.56%
Travel	1,630	167	-	1,630	219	816	-	1,411	86.56%
Education	60,669	5,099	52,200	60,669	110,875	71,852	-	(50,206)	(82.75%)
General Supplies	530,540	44,252	12,234	530,540	487,032	416,957	92,000	(48,492)	(9.14%)
Vehicle	5,530	470	298	5,530	2,640	2,054	1,765	1,125	20.34%
Other Expenditures	1,745,000	1,630,424	(41,158)	1,745,000	(41,158)	37,198	-	1,786,158	102.36%
Capital Outlay	1,641,752	138,380	161,092	1,641,752	985,420	446,813	27,327	629,005	38.31%
Debt Service	1,879,400	-	1,272	1,879,400	1,878,672	1,896,344	-	728	0.04%
Transfers Out	251,973	21,006	-	251,973	-	164,171	-	251,973	100.00%
Total Expenses	$ 11,275,258	$ 2,268,787	$ 713,995	$ 11,275,258	$ 8,450,391	$ 8,005,516	$ 336,776	$ 2,488,091	22.07%
Total Revenues over (under) Total Expenses (1)	$ (2,284,258)	$ (1,427,371)	$ 321,724	$ (2,284,258)	$ 1,386,906	$ 578,259			

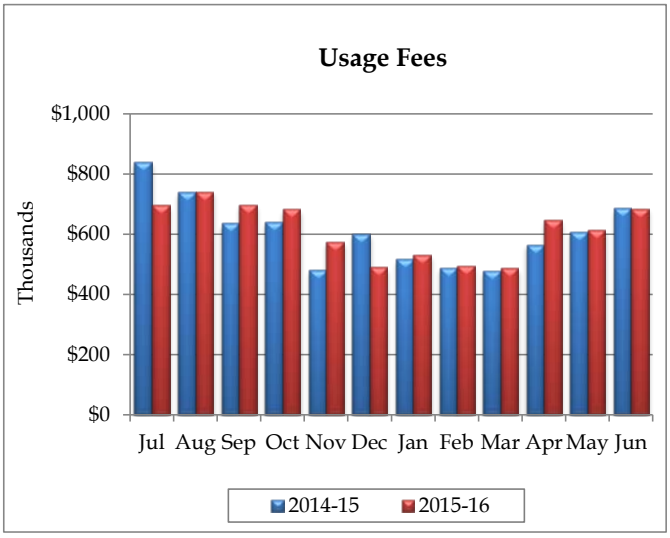
(1)Expenses over revenues will be funded using the carry forward fund balance from the previous year.

Town of Prescott Valley
Water System Funds Revenues

Total Revenues	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	$ 932,075	$ 787,311	(15.53%)	$ (144,764)
Aug	839,979	842,227	0.27%	2,248
Sep	748,742	801,915	7.10%	53,173
Oct (1)	841,415	1,006,341	19.60%	164,926
Nov	553,236	814,623	47.25%	261,387
Dec	675,320	611,481	(9.45%)	(63,839)
Jan	594,026	654,379	10.16%	60,353
Feb	558,950	965,894	72.81%	406,944
Mar	565,854	618,445	9.29%	52,591
Apr	734,497	839,624	14.31%	105,127
May	703,467	859,338	22.16%	155,871
Jun	848,049	1,035,719	22.13%	187,670
Total	$ 8,595,610	$ 9,837,297	14.45%	$ 1,241,687
Monthly Average	$ 716,301	$ 819,775	14.45%	
2016 Budget	$ 8,991,000	% Received	109.41%	

Usage Fees	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	$ 841,144	$ 696,842	(17.16%)	$ (144,302)
Aug	740,015	741,241	0.17%	1,226
Sep	636,428	698,223	9.71%	61,795
Oct	642,801	683,940	6.40%	41,139
Nov	482,514	574,430	19.05%	91,916
Dec	602,195	490,540	(18.54%)	(111,655)
Jan	517,402	531,728	2.77%	14,326
Feb	488,324	493,242	1.01%	4,918
Mar	476,894	488,041	2.34%	11,147
Apr	566,392	648,343	14.47%	81,951
May	608,495	615,588	1.17%	7,093
Jun	686,686	685,063	(0.24%)	(1,623)
Total	$ 7,289,290	$ 7,347,221	0.79%	$ 57,931
Monthly Average	$ 607,441	$ 612,268	0.79%	
2016 Budget	$ 7,500,000	% Received	97.96%	





(1) Increase in Water revenues is due to the revenue distribution correction that was completed in October 2015.

Town of Prescott Valley
Capital Project Summary
June 30, 2016

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
Parks & Recreation									
Park Maintenance									
CP0317	Glassford Hill Trail ROW Stone Ridge	$ 82,500	$ -	$ 82,500	$ 82,500	$ -	$ 82,500	$ -	100.00%
CP1601	MVP Soundboard	32,000	-	32,000	31,848	-	31,848	152	99.52%
CP1602	Resurface Outdoor Courts	15,000	-	15,000	9,010	20,897	29,907	(14,907)	199.38%
CP1603	Urban Lakes Walking Path	17,000	(1,400)	15,600	-	-	-	15,600	0.00%
Total Parks & Recreation		**146,500**	**(1,400)**	**145,100**	**123,358**	**20,897**	**144,255**	**845**	**99.42%**
Library									
Library Facilities									
CL1601	Door Addition	-	12,500	12,500	12,135	365	12,500	-	100.00%
Total Library		**-**	**12,500**	**12,500**	**12,135**	**365**	**12,500**	**-**	**100.00%**
Public Works									
Engineering									
CS1601	Viewpoint Flood Channel	500,000	-	500,000	499,344	-	499,344	656	99.87%
Civic Center									
CF1601	Light Retrofit to LED	12,000	-	12,000	12,000	-	12,000	-	100.00%
Total Public Works		**512,000**	**-**	**512,000**	**511,344**	**-**	**511,344**	**656**	**99.87%**
Police									
CO1601	HVAC Unit Replacement	8,400	7,000	15,400	8,160	4,922	13,082	2,318	84.95%
Total Police		**8,400**	**7,000**	**15,400**	**8,160**	**4,922**	**13,082**	**2,318**	**84.95%**
Total General Fund		**$ 666,900**	**$ 18,100**	**$ 685,000**	**$ 654,997**	**$ 26,183**	**$ 681,181**	**$ 3,819**	**99.44%**
HURF									
CP0317	Glassford Hill Trail - ROW Acquisition	$ 30,000	$ -	$ 30,000	$ 30,000	$ -	$ 30,000	$ -	100.00%
CS1102	Central Core Multiuse Path - Phase III	25,000	-	25,000	-	-	-	25,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	50,000	-	50,000	-	-	-	50,000	0.00%
Total HURF		**$ 105,000**	**$ -**	**$ 105,000**	**$ 30,000**	**$ -**	**$ 30,000**	**$ 75,000**	**28.57%**
UNS Facilities Relocation Fund									
	Utility Site Improvements	$ 360,000	$ -	$ 360,000	$ 339,734	$ -	$ 339,734	$ 20,266	94.37%
Total UNS Facilities Relocation Fund		**$ 360,000**	**$ -**	**$ 360,000**	**$ 339,734**	**$ -**	**$ 339,734**	**$ 20,266**	**94.37%**
Donation Fund									
CP0317	Glassford Hill Trail ROW Stone Ridge	$ -	$ 103,369	$ 103,369	$ 107,322	$ -	$ 107,322	$ (3,953)	103.82%
CP1606	Antelope Park Playground	25,000	-	25,000	24,397	-	24,397	603	97.59%
Total Donation Fund		**$ 25,000**	**$ 103,369**	**$ 128,369**	**$ 131,719**	**$ -**	**$ 131,719**	**$ (3,350)**	**102.61%**

Town of Prescott Valley
Capital Project Summary
June 30, 2016

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
Impact Fee Funds									
Streets									
CS1602	Long Look Traffic Signal	$ 1,500,000	$ -	$ 1,500,000	$ 58,097	$ -	$ 58,097	$ 1,441,904	3.87%
Total Streets		**1,500,000**	**-**	**1,500,000**	**58,097**	**-**	**58,097**	**1,441,904**	**3.87%**
Recreation									
CP1604	Bob Edwards Park	750,000	-	750,000	82,494	58,921	141,416	608,584	18.86%
Total Recreation		**750,000**	**-**	**750,000**	**82,494**	**58,921**	**141,416**	**608,584**	**18.86%**
Total Impact Fee Funds		**$ 2,250,000**	**$ -**	**$ 2,250,000**	**$ 140,591**	**$ 58,921**	**$ 199,512**	**$ 2,050,488**	**8.87%**
Grant Funds									
Streets									
	Site Improvements	$ 850,000	$ (103,369)	$ 746,631	$ -	$ -	$ -	$ 746,631	0.00%
GS1501	Windsong Drive Improvements	408,750	-	408,750	305,381	-	305,381	103,369	74.71%
Total Streets		**1,258,750**	**(103,369)**	**1,155,381**	**305,381**	**-**	**305,381**	**850,000**	**26.43%**
Miscellaneous									
	Site Improvements	500,000	-	500,000	-	-	-	500,000	0.00%
Total Miscellaneous		**500,000**	**-**	**500,000**	**-**	**-**	**-**	**500,000**	**0.00%**
Total Grant Funds		**$ 1,758,750**	**$ (103,369)**	**$ 1,655,381**	**$ 305,381**	**$ -**	**$ 305,381**	**$ 1,350,000**	**18.45%**
Streets Capital Projects									
ST1501	Lakeshore Drive Improvements	$ 2,000,000	$ (100,000)	$ 1,900,000	$ 955,980	$ 500	$ 956,480	$ 943,520	50.34%
ST1502	Viewpoint Connector, Long Look & Spouse	3,300,000	-	3,300,000	-	-	-	3,300,000	0.00%
ST1503	Superstition Drive to Loos Drive	25,000	-	25,000	-	-	-	25,000	0.00%
CP1605	Lakeshore/Civic Center Sculptures	-	100,000	100,000	19,746	10,566	30,312	69,688	30.31%
Total Streets Capital Projects		**$ 5,325,000**	**$ -**	**$ 5,325,000**	**$ 975,725**	**$ 11,066**	**$ 986,792**	**$ 4,338,208**	**18.53%**
Wastewater System									
CR1401	High School Sewer Line Upsize	$ 25,000	$ -	$ 25,000	$ 32,963	$ 4,175	$ 37,137	$ (12,137)	148.55%
CR1501	Treatment Plant Storage Building	200,000	100,000	300,000	280,708	2,228	282,936	17,064	94.31%
CR1601	Manhole Rehab at WWTP	65,000	(50,000)	15,000	8,233	-	8,233	6,767	54.88%
CR1602	Lift Station Rehabilitation Program	20,000	(20,000)	-	-	-	-	-	#DIV/0!
CR1603	WWTP Control System Modification	100,000	(100,000)	-	-	-	-	-	0.00%
CR1606	WWTP Paving	-	11,245	11,245	11,244	-	11,244	1	100.00%
CR1608	Solar Channel Erosion	-	9,200	9,200	9,254	-	9,254	(54)	200.00%
CS1601	Viewpoint Flood Channel	-	20,639	20,639	20,639	-	20,639	-	100.00%
GS1501	Windsong Drive Improvements	-	5,000	5,000	5,000	-	5,000	-	100.00%
	Small Sewer Projects Program	75,000	(46,084)	28,916	-	-	-	28,916	0.00%
Total Wastewater System		**$ 485,000**	**$ (70,000)**	**$ 415,000**	**$ 368,040**	**$ 6,402**	**$ 374,442**	**$ 40,558**	**90.23%**

Town of Prescott Valley
Capital Project Summary
June 30, 2016

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
Water System									
CP0317	Glassford Hill Trail - ROW Acquisition	$ 75,000	$ -	$ 75,000	$ 74,999	$ -	$ 74,999	$ 1	100.00%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	24,999	-	24,999	1	100.00%
CW1501	Chlorine Containment	100,000	-	100,000	99,962	-	99,962	38	99.96%
CW1601	Crossroads Waterline	200,000	-	200,000	132,136	-	132,136	67,864	66.07%
CW1602	Viewpoint/Spouse Dr Waterline Replacmnt	70,000	-	70,000	-	-	-	70,000	0.00%
CW1603	SCADA Control System Upgrade	100,000	-	100,000	62,138	-	62,138	37,862	62.14%
CW1604	7th Street Waterline	60,000	-	60,000	52,441	-	52,441	7,559	87.40%
CW1605	Parkview Dr Water Line	9,940	-	9,940	4,184	-	4,184	5,756	42.09%
CW1606	PRV Upgrades	50,000	-	50,000	151,843	27,328	179,171	(129,171)	358.34%
CS1601	Viewpoint Flood Channel	-	33,107	33,107	31,521	-	31,521	1,586	95.21%
GS1501	Windsong Drive Improvements	-	30,000	30,000	30,000	-	30,000	-	100.00%
	Small Water Projects	65,060	(63,107)	1,953	-	-	-	1,953	0.00%
	Well Rehabiliation Program	150,000	-	150,000	-	-	-	150,000	0.00%
	Water Tank Rehabilitation Program	125,000	-	125,000	-	-	-	125,000	0.00%
Total Water System		**$ 1,030,000**	**$ -**	**$ 1,030,000**	**$ 664,222**	**$ 27,328**	**$ 691,550**	**$ 338,450**	**67.14%**
Reclaimed Water									
CM1601	Reclaimed Pump House Climate Controls	$ 15,000	$ -	$ 15,000	$ -	$ -	$ -	$ 15,000	0.00%
Total Reclaimed Water		**$ 15,000**	**$ -**	**$ 15,000**	**$ -**	**$ -**	**$ -**	**$ 15,000**	**0.00%**
Water Resource/Recharge									
CC0702	Tri-City Pipeline	$ 30,000	$ -	$ 30,000	$ -	$ -	$ -	$ 30,000	0.00%
CC1601	Comprehensive Agreement I	217,502	-	217,502	217,502	-	217,502	-	100.00%
Total Recharge/Water Resource		**$ 247,502**	**$ -**	**$ 247,502**	**$ 217,502**	**$ -**	**$ 217,502**	**$ 30,000**	**87.88%**
Water Resource - UVRWPC									
	Site Improvements	$ 250,000	$ -	$ 250,000	$ -	$ -	$ -	$ 250,000	0.00%
Total Water Resource - UVRWPC		**$ 250,000**	**$ -**	**$ 250,000**	**$ -**	**$ -**	**$ -**	**$ 250,000**	**0.00%**
Wastewater Capacity									
CR0902	Roundup Sewer Upsize	$ 1,600,000	$ (63,203)	$ 1,536,797	$ -	$ -	$ -	$ 1,536,797	0.00%
CR1604	Relocate Culvert at WWTP	20,000	-	20,000	-	-	-	20,000	0.00%
CR1607	Granville Sewer Upsize	-	63,203	63,203	63,203	-	63,203	-	100.00%
Total Wastewater Capacity		**$ 1,620,000**	**$ -**	**$ 1,620,000**	**$ 63,203**	**$ -**	**$ 63,203**	**$ 1,556,797**	**3.90%**
Total Capital Projects		**$ 14,138,152**	**$ (51,900)**	**$ 14,086,252**	**$ 3,891,114**	**$ 129,901**	**$ 4,021,015**	**$ 10,065,237**	**28.55%**

Town of Prescott Valley
Grants
June 30, 2016

Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
Streets					
ADOH - CDBG Windsong Drive	06/30/16	$ 408,750	$ 305,670	$ -	$ 103,080
Total Streets		**$ 408,750**	**$ 305,670**	**$ -**	**$ 103,080**
Parks & Recreation					
Parks Maintenance					
Heritage Grant		$ 6,550	$ 1,474	$ 3,249	$ 1,827
Total Parks Maintenance		6,550	1,474	3,249	1,827
Total Parks & Recreation		**$ 6,550**	**$ 1,474**	**$ 3,249**	**$ 1,827**
Police					
Governor's Office of Highway Safety (GOHS)					
2015-405d-018 DUI Enforcement and Education	09/30/15	$ 25,263	$ 25,267	$ -	$ (4)
2015-AI-005 Accident Investigation Equipment	09/30/15	21,995	21,936	-	59
2015-PT-033 Selective Traffic Enforcement	09/30/15	15,346	15,116	-	230
2016-AL-033 DUI Impaired Driving Enforcement	09/30/16	25,711	10,885	-	14,826
2016-PT-031 STEP Enforcement Overtime	09/30/15	20,000	7,763	-	12,237
2016-CIOT-014 Buckle Up Arizona Enforcement	06/05/16	3,000	2,985	-	15
Total GOHS		111,315	83,952	-	27,363
Miscellaneous					
Bullet Proof Vest	08/31/15	8,644	9,186	-	(542)
YCCF - K9	06/30/15	7,724	7,676	-	48
GOCYF - STOP Violence Against Women	12/31/15	206,465	192,559	-	13,906
GOCYF - STOP Violence Against Women	12/31/16	206,465	97,599	860	108,006
100 Club Safety Enhancmnt	09/18/15	4,000	3,980	-	20
AATA Professional Training	08/14/15	1,106	972	-	134
AATA VIN Etching Equipment	06/30/16	1,391	1,312	-	79
ACFYC PVPD K9 Unit	06/30/16	9,013	8,810	-	203
Bullet Proof Vest	08/31/16	11,544	3,765	-	7,779
Joint Mobile Command Post	09/30/16	6,567	6,103	-	464
Enhancement Voice/Radio Communications	09/30/16	63,596	-	63,596	-
EOC Enhancement	09/30/16	10,040	8,106	-	1,934
Terrorism Training Equipment	09/30/16	21,080	20,466	-	614
DPS VOCA - Victim Assistance	09/30/16	15,197	-	-	15,197
DPS VOCA - Victim Assistance	09/30/16	1,200	-	-	1,200
AZDOHS - Equipment for Joint Command Post	07/31/16	4,053	3,399	-	654
Total Miscellaneous		578,085	363,933	64,456	149,696
Total Police		**$ 689,400**	**$ 447,884**	**$ 64,456**	**$ 177,059**
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
Partner's Against Narcotics Trafficking (PANT)					
Non-Agency	06/30/16	$ 408,756	$ 371,245	$ -	$ 37,511
Total PANT		408,756	371,245	-	37,511
Racketeer Influences and Corrupt Organizations (RICO)					
RICO	06/30/16	267,116	187,686	4,138	75,292
Total RICO		267,116	187,686	4,138	75,292
Total PANT/RICO		**$ 675,872**	**$ 558,931**	**$ 4,138**	**$ 112,803**
Community Development					
Arizona Department of Housing	02/01/16	$ 275,000	$ 275,009	$ -	$ (9)
Arizona Department of Housing	05/15/17	275,000	275,000	-	-
Total Community Development		**$ 550,000**	**$ 550,009**	**$ -**	**$ (9)**
Culture					
Library - LSTA	08/01/16	$ 9,340	$ 8,972	$ -	$ 368
Total Culture		**$ 9,340**	**$ 8,972**	**$ -**	**$ 368**

Town of Prescott Valley
Grants
June 30, 2016

Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
Upper Verde River Water Protection Coalition					
Arizona Biomass Enterprise Grant Program	03/31/17	$ 29,000	$ 300	$ -	$ 28,700
Total Upper Verde River Water Protection Coalition		**$ 29,000**	**$ 300**	**$ -**	**$ 28,700**
Total Grants		**$ 2,368,912**	**$ 1,873,241**	**$ 71,843**	**$ 423,828**