

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on September 22, 2016

Covering the highlights of the financial activities of the Town Government
during

The Month of August 2016

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2015-16		2016-17		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 1,461,836	\$ 1,908,100	\$ 2,352,504	\$ 444,404	23.29%	\$ 890,668	60.93%	
Licenses and Permits	226,268	200,928	192,863	(8,065)	(4.01%)	(33,405)	(14.76%)	
Intergovernmental Revenue	1,533,460	1,702,056	1,678,866	(23,190)	(1.36%)	145,406	9.48%	
Charges for Services	70,331	69,440	77,275	7,835	11.28%	6,944	9.87%	
Fines and Forfeitures	87,995	55,660	44,040	(11,620)	(20.88%)	(43,955)	(49.95%)	
Investment and Rental	30,770	44,580	36,604	(7,976)	(17.89%)	5,834	18.96%	
Miscellaneous Revenue	20,253	6,068	12,139	6,071	100.05%	(8,114)	(40.06%)	
Total	\$ 3,430,913	\$ 3,986,832	\$ 4,394,291	\$ 407,459	10.22%	\$ 963,378	28.08%	

Total revenues for the general fund increased by \$963,378 compared to the previous year and are \$407,459 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 60.93%. Tax collections are favorable to budget by 23.29%. These favorable variances are due to timing in receiving funds from Arizona Department of Revenue this year compared to prior year, and due to 0.50% increase (from 2.33% to 2.83%) in transaction privilege tax rate within town limits that went into effect on January 1, 2016. Transaction privilege tax collections have a positive trend in almost all areas excluding construction.

Licenses and permits are unfavorable to prior year by 14.76% and 4.01% to budget.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2015-16		2016-17		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 779,027	\$ 860,906	\$ 860,966	\$ 60	0.01%	\$ 81,939	10.52%	
State Sales Tax*	292,337	312,600	310,961	(1,639)	(0.52%)	18,624	6.37%	
Auto Lieu Tax*	309,430	270,500	338,015	67,515	24.96%	28,585	9.24%	
Other	152,666	258,050	168,924	(89,126)	(34.54%)	16,258	10.65%	
Total	\$ 1,533,460	\$ 1,702,056	\$ 1,678,866	\$ (23,190)	(1.36%)	\$ 145,406	9.48%	

*State sales tax and auto lieu tax are one month of actual collections

Total intergovernmental revenues increased by \$145,406 over the previous year; however we are below budget estimates mostly due to the following:

- The Viewpoint Flood Channel project is budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$500,000. There have been no reimbursements during the reported period.

Charges for services increase by \$6,944 over the previous year and are favorable to budget by \$7,835.

Fines and forfeitures decreased by \$43,955 over prior year and are below budget estimates by 20.88% due to the reversal of the year end court cash adjustment.

Investment and rental revenues are unfavorable to budget for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

**Town of Prescott Valley
Management's Discussion and Analysis**

Miscellaneous revenue is favorable to budget by \$6,071 during the period reported primarily due to proceeds received from sale of capital assets.

Expenditures

Expenditure Category	2015-16		2016-17		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 2,254,817	\$ 2,920,924	\$ 2,251,977	\$ 668,947	22.90%	\$ 2,840	0.13%	
Operating Expenditures	1,161,938	1,436,218	1,162,141	274,077	19.08%	(203)	(0.02%)	
Other Expenditures	6,350	47,930	90	47,840	99.81%	6,260	98.58%	
Capital Expenditures	112,419	310,570	44,417	266,153	85.70%	68,002	60.49%	
Transfers Out	2,011,655	-	-	-	0.00%	2,011,655	100.00%	
Total	\$ 5,547,179	\$ 4,715,642	\$ 3,458,625	\$ 1,257,017	26.66%	\$ 2,088,554	37.65%	

Total Revenues Over (Under)

Total Expenditures \$ (1,702,349) \$ (657,978) \$ 935,666

Total expenditures decreased by \$2,088,554 over the prior year and are favorable to budget by \$1,257,017.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to purchase of specialty supplies during the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2015-16		2016-17		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 255,080	\$ 264,600	\$ 285,186	\$ 20,586	7.78%	\$ 30,106	11.80%	
Investment Earnings	(2,740)	1,000	(116)	(1,116)	(111.60%)	2,624	95.77%	
Total	\$ 252,340	\$ 265,600	\$ 285,070	\$ 19,470	7.33%	\$ 32,730	12.97%	

*Highway Users Revenue is one month of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$32,730 compared to the previous year. Compared to budget, revenues are favorable by \$19,470.

Investment earnings are unfavorable to budget for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Expenditures

Expenditure Category	2015-16		2016-17		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 111,065	\$ 150,330	\$ 113,923	\$ 36,407	24.22%	\$ (2,858)	(2.57%)	
Operating Expenditures	1,076,215	590,620	1,523,570	(932,950)	(157.96%)	(447,355)	(41.57%)	
Capital Expenditures	-	86,314	223,226	(136,912)	(158.62%)	(223,226)	(100.00%)	
Total	\$ 1,187,280	\$ 827,264	\$ 1,860,719	\$ (1,033,455)	(124.92%)	\$ (673,439)	(56.72%)	

Total Revenues Over (Under)

Total Expenditures \$ (934,940) \$ (561,664) \$ (1,575,649)

Total expenditures increased by \$673,439 over the previous year and are over budget estimates by \$1,033,455.

Operating expenditures are 157.96% unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which was completed during the period reported.

Capital expenditures approved for FY 2016-17 are \$490,000. The approved projects include the Glassford Hill Trail - Parking Lot, Long Look Drive Improvements and Castle Drive Widening. During the reported period \$83,573 was spent towards purchase of vehicles and equipment. \$500 was spent towards Glassford Hill Trail - Parking Lot project and \$139,153 was spent towards Castle Drive Widening project.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$1,575,649 this year. The current budget-to-date is \$561,664.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2015-16		2016-17		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (12,246)	\$ 3,332	\$ (3,858)	\$ (7,190)	(215.79%)	\$ 8,388	68.50%	
Business Type Activity	1,040,538	1,058,998	1,131,610	72,612	6.86%	91,072	8.75%	
Other Financing Sources	-	40,452	-	(40,452)	(100.00%)	-	0.00%	
Total	\$ 1,028,292	\$ 1,102,782	\$ 1,127,752	\$ 24,970	2.26%	\$ 99,460	9.67%	

Total wastewater fund revenues increased by \$99,460 over the previous year. Compared to budget, revenues are favorable by \$24,970.

Investment earnings are unfavorable to budget for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater user charges fees collected and increased wastewater capacity fees collected resulting from an increase in residential permit activity.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

Expenditure Category	2015-16		2016-17		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 27,031	\$ 32,204	\$ 24,710	\$ 7,494	23.27%	\$ 2,321	8.59%	
Operating Expenditures	322,696	538,044	356,987	181,057	33.65%	(34,291)	(10.63%)	
Other Expenditures	14	20,832	23	20,809	99.89%	(9)	(64.29%)	
Capital Expenditures	7,158	108,662	-	108,662	100.00%	7,158	100.00%	
Debt Service	931,083	926,504	933,158	(6,654)	(0.72%)	(2,075)	(0.22%)	
Total	\$ 1,287,982	\$ 1,626,246	\$ 1,314,878	\$ 311,368	19.15%	\$ (26,896)	(2.09%)	

Total Revenues Over (Under)

Total Expenditures \$ (259,690) \$ (523,464) \$ (187,126)

Total expenditures are unfavorable to the prior year by \$26,896 and favorable to budget by \$311,368 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, utilities, permitting fees and repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds.

Capital expenditures approved for FY 2016-17 were \$652,000. At this time no capital project activity has occurred for any of the approved projects.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Revenues

Revenues	2015-16		2016-17		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ -	\$ 46,582	\$ 49,500	\$ 2,918	6.26%	\$ 49,500	100.00%	
Investment and Rental	(5,120)	14,166	1,506	(12,660)	(89.37%)	6,626	129.41%	
Business Type Activities	1,634,656	1,778,894	2,070,642	291,748	16.40%	435,986	26.67%	
Total	\$ 1,629,536	\$ 1,839,642	\$ 2,121,648	\$ 282,006	15.33%	\$ 492,112	30.20%	

The water fund revenues increased by \$492,112 over the previous year and are favorable to budget expectations by \$282,006 mainly due to the following:

Intergovernmental revenues are favorable to budget and prior year for the period reported.

Investment and rental are unfavorable to budget for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and prior year primarily due to increased water user charges fees collected and increased water capacity fees collected resulting from an increase in residential permit activity.

Water System Expenditures

Expenditure Category	2015-16		2016-17		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 52,230	\$ 62,472	\$ 48,221	\$ 14,251	22.81%	\$ 4,009	7.68%	
Operating Expenditures	593,348	901,760	684,813	216,947	24.06%	(91,465)	(15.42%)	
Other Expenditures	-	20,832	-	20,832	100.00%	-	0.00%	
Capital Expenditures	372,281	371,668	526,636	(154,968)	(41.70%)	(154,355)	(41.46%)	
Debt Service	148,700	137,280	118,372	18,908	13.77%	30,328	20.40%	
Transfers Out	-	40,452	-	40,452	100.00%	-	0.00%	
Total	\$ 1,166,559	\$ 1,534,464	\$ 1,378,042	\$ 156,422	10.19%	\$ (211,483)	(18.13%)	

Total Revenues Over (Under)

Total Expenditures \$ 462,977 \$ 305,178 \$ 743,606

Total expenditures increased by \$211,483 over the previous year, and are below budget estimates by \$156,422 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted professional services, utilities, repairs and maintenance and general supplies expenditures.

Other expenditures are favorable to budget mainly due to unused contingency funds.

Capital expenditures approved for FY 2016-17 were \$3,390,051. During the reported period \$495,051 was spent towards tri-city pipeline project, and \$31,585 was spent towards PRV Upgrades project.



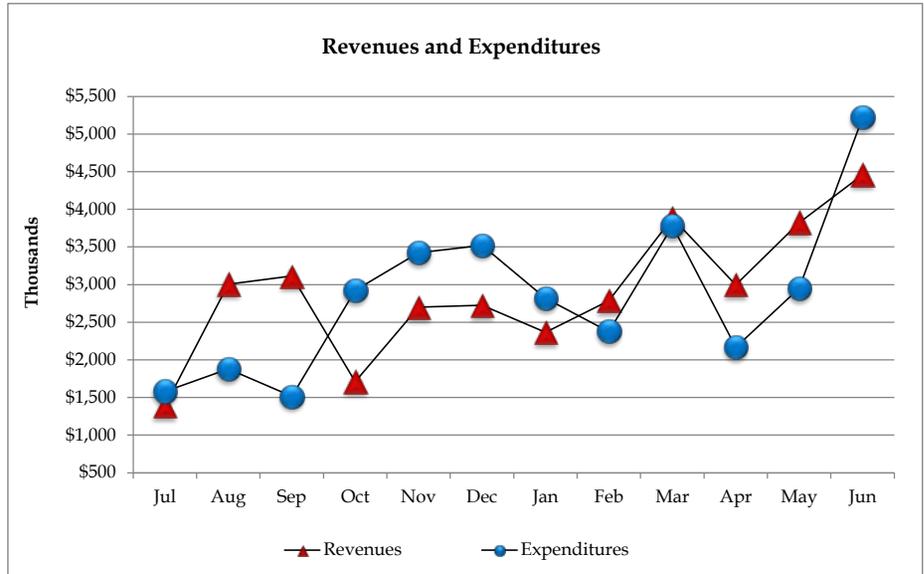
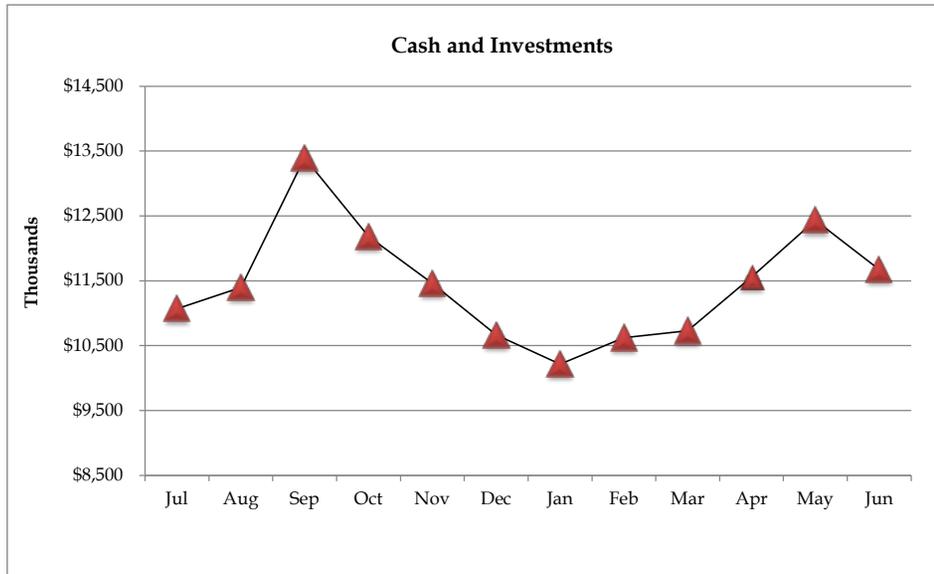
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	August 31, 2016	August 31, 2015
Current Assets		
Cash and Investments	\$ 10,992,257	\$ 7,233,337
Receivables		
Accounts Receivable	260,608	265,887
Sales Tax Assessments	58,453	83,933
Intergovernmental	386,208	708,120
Noncurrent Assets		
Restricted Cash	405,970	283,844
Advances to Other Funds	5,524,648	5,506,014
Total Assets	\$ 17,628,144	\$ 14,081,135
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 33,088	\$ 81,036
Noncurrent Liabilities		
Deferred Revenue		
Court	18,017	169,698
Other	61,706	22,776
Guaranty and Other Deposits	200,490	197,240
Total Liabilities	313,301	470,750
FUND BALANCE		
Restricted		
Reserve for Encumbrances	2,474,715	2,475,985
Unrestricted Fund Balance	14,840,128	11,134,400
Total Fund Balance	17,314,843	13,610,385
Total Liabilities and Fund Balance	\$ 17,628,144	\$ 14,081,135



Town of Prescott Valley General Fund - Unaudited FY 2016-17 Actual and Projected Modified Accrual Basis

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 11,067,132	\$ 11,398,227	\$ 13,396,476	\$ 12,184,506	\$ 11,463,295	\$ 10,666,387	\$ 10,213,568	\$ 10,623,991	\$ 10,728,040	\$ 11,560,954	\$ 12,434,220	\$ 11,672,373
Net Receivable (Payable)	5,119,473	5,916,616	5,518,045	5,518,045	5,518,045	5,518,045	5,518,045	5,518,045	5,518,045	5,518,045	5,518,045	5,518,045
Ending Fund Balance	\$ 16,186,605	\$ 17,314,843	\$ 18,914,521	\$ 17,702,551	\$ 16,981,340	\$ 16,184,432	\$ 15,731,613	\$ 16,142,036	\$ 16,246,085	\$ 17,078,999	\$ 17,952,265	\$ 17,190,418
Beginning Fund Balance	\$ 16,379,176	\$ 16,186,605	\$ 17,314,843	\$ 18,914,521	\$ 17,702,551	\$ 16,981,340	\$ 16,184,432	\$ 15,731,613	\$ 16,142,036	\$ 16,246,085	\$ 17,078,999	\$ 17,952,265
Revenues	1,387,738	3,006,555	3,113,501	1,710,650	2,701,061	2,724,610	2,364,068	2,785,423	3,884,352	2,998,344	3,823,389	4,461,368
Expenditures	1,580,309	1,878,317	1,513,823	2,922,620	3,422,272	3,521,518	2,816,887	2,375,000	3,780,303	2,165,430	2,950,123	5,223,215
Ending Fund Balance	\$ 16,186,605	\$ 17,314,843	\$ 18,914,521	\$ 17,702,551	\$ 16,981,340	\$ 16,184,432	\$ 15,731,613	\$ 16,142,036	\$ 16,246,085	\$ 17,078,999	\$ 17,952,265	\$ 17,190,418





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended August 31, 2016 - 83% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 18,834,000	\$ 1,235,800	\$ 1,746,166	\$ 1,908,100	\$ 2,352,504	\$ 1,461,836		\$ 16,481,496	87.51%
Licenses and Permits	1,205,600	100,464	99,190	200,928	192,863	226,268		1,012,737	84.00%
Intergovernmental Revenue	13,537,759	1,039,278	1,056,890	1,702,056	1,678,866	1,533,460		11,858,893	87.60%
Charges for Services	745,750	34,720	32,334	69,440	77,275	70,331		668,475	89.64%
Fines and Forfeitures	334,000	27,830	43,171	55,660	44,040	87,995		289,960	86.81%
Investment and Rental	267,500	22,290	26,192	44,580	36,604	30,770		230,896	86.32%
Miscellaneous Revenue	36,450	3,034	2,612	6,068	12,139	20,253		24,311	66.70%
Total Revenues	\$ 34,961,059	\$ 2,463,416	\$ 3,006,555	\$ 3,986,832	\$ 4,394,291	\$ 3,430,913		\$ 30,566,768	87.43%
Expenditures by Department									
Town Council	\$ 127,362	\$ 8,007	\$ 11,223	\$ 47,114	\$ 49,549	\$ 53,347	\$ 2,837	\$ 74,976	58.87%
Town Clerk	666,022	55,487	27,655	110,974	47,506	42,143	10,292	608,224	91.32%
Executive Management	977,502	81,863	69,611	163,737	118,447	150,901	37,652	821,403	84.03%
Management Services	2,216,901	184,700	142,777	369,400	318,160	315,393	45,368	1,853,373	83.60%
Community Development	1,501,551	125,505	102,718	251,010	185,317	183,172	12,865	1,303,369	86.80%
Human Resources	385,144	32,085	24,707	64,170	49,699	53,086	14,801	320,644	83.25%
Parks and Recreation	2,145,297	178,716	141,989	357,432	355,521	342,963	61,174	1,728,602	80.58%
Legal	751,837	62,645	58,682	125,290	97,183	103,593	1,124	653,530	86.92%
Library	1,984,881	165,388	137,193	330,776	215,365	254,023	140,267	1,629,249	82.08%
Magistrate Court	594,137	49,506	46,067	99,012	79,696	74,197	1,175	513,266	86.39%
Public Works	1,804,309	150,327	95,495	300,654	160,901	181,991	99,875	1,543,533	85.55%
Police	10,716,795	892,957	793,492	1,785,914	1,393,727	1,299,325	1,136,781	8,186,287	76.39%
Non-Departmental	10,278,080	160,533	226,708	710,159	387,554	2,493,045	910,504	8,980,022	87.37%
Total Expenditures	\$ 34,149,818	\$ 2,147,719	\$ 1,878,317	\$ 4,715,642	\$ 3,458,625	\$ 5,547,179	\$ 2,474,715	\$ 28,216,478	82.63%
Total Revenues Over (Under) Total Expenditures	\$ 811,241	\$ 315,697	\$ 1,128,238	\$ (728,810)	\$ 935,666	\$ (2,116,266)			



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

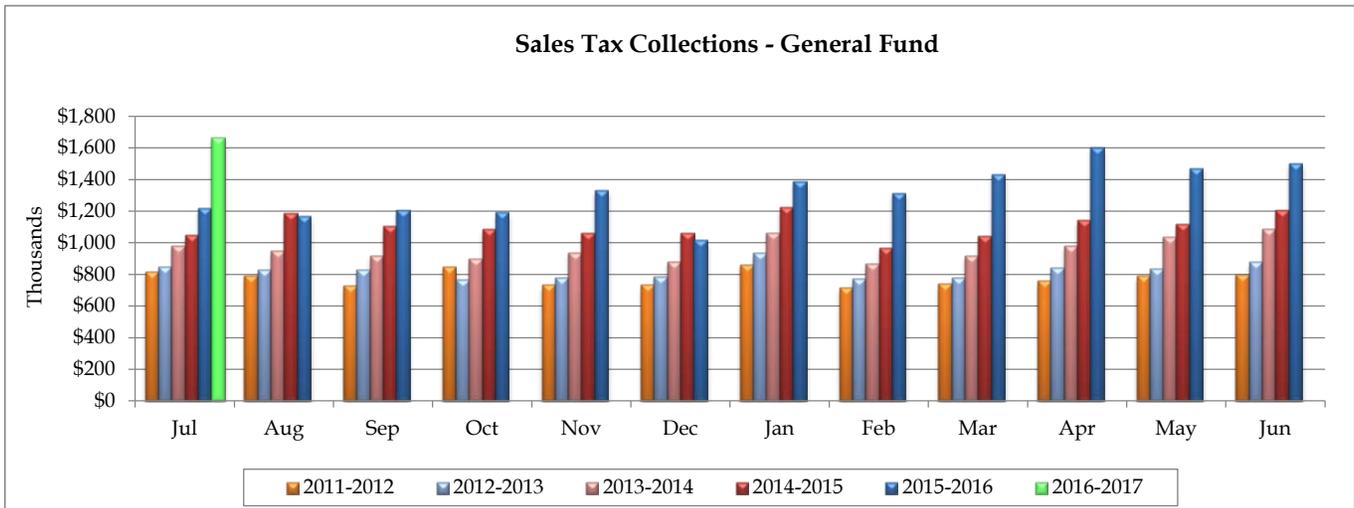
	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	% 2016 +/- 2017	\$ 2016 +/- 2017
General Fund Sales Tax Collections - 2.50% (1)								
Jul	\$ 819,162	\$ 847,557	\$ 981,919	\$ 1,048,126	\$ 1,217,686	\$ 1,668,313	37.01%	\$ 450,627
Aug	795,800	832,016	948,862	1,188,827	1,167,881	Data Unavailable*		
Sep	730,126	831,431	920,198	1,106,354	1,208,293			
Oct	851,038	768,316	897,180	1,090,770	1,194,775			
Nov	732,831	782,245	939,226	1,065,135	1,333,960			
Dec	734,306	786,562	883,074	1,064,421	1,017,852			
Jan	866,182	936,702	1,066,445	1,226,094	1,390,513			
Feb	717,958	773,940	867,464	968,336	1,317,021			
Mar	741,312	780,350	919,757	1,044,300	1,435,034			
Apr	759,533	842,197	982,391	1,143,655	1,605,559			
May	792,353	840,519	1,034,862	1,120,514	1,470,163			
Jun	801,518	879,727	1,089,730	1,206,136	1,505,324			
Subtotal	\$ 9,342,119	\$ 9,901,562	\$ 11,531,108	\$ 13,272,668	\$ 15,864,061	\$ 1,668,313	37.01%	\$ 450,627
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 135,162	\$ 139,847	\$ 162,017	\$ 172,941	\$ 200,918	\$ 220,217	9.61%	\$ 19,299
Aug	131,307	137,283	156,562	196,156	192,700	Data Unavailable*		
Sep	120,471	137,187	151,833	182,548	199,368			
Oct	140,421	126,772	148,035	179,977	197,138			
Nov	120,917	129,071	154,972	175,747	220,103			
Dec	121,160	129,783	145,707	175,629	167,946			
Jan	142,920	154,556	175,963	202,306	229,435			
Feb	118,463	127,700	143,132	159,775	217,308			
Mar	122,317	128,758	151,760	172,309	189,424			
Apr	125,323	138,963	162,094	188,703	211,934			
May	130,738	138,686	170,752	184,885	194,061			
Jun	132,251	145,155	179,805	199,012	198,703			
Subtotal	\$ 1,541,450	\$ 1,633,761	\$ 1,902,632	\$ 2,189,988	\$ 2,419,038	\$ 220,217	9.61%	\$ 19,299
Total	\$ 10,883,569	\$ 11,535,323	\$ 13,433,740	\$ 15,462,656	\$ 18,283,099	\$ 1,888,530	33.13%	\$ 469,926

% Change (6.42%) 5.99% 16.46% 15.10% 18.24%

Monthly Average \$ 906,964 \$ 961,277 \$ 1,119,478 \$ 1,288,555 \$ 1,523,592 \$ 1,888,530

% Change (6.42%) 5.99% 16.46% 15.10% 18.24% 23.95%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



(1) Sales tax rate increased to 2.5% for General Fund effective March 2016 due to Sales Tax increase to 2.83% on January 1, 2016

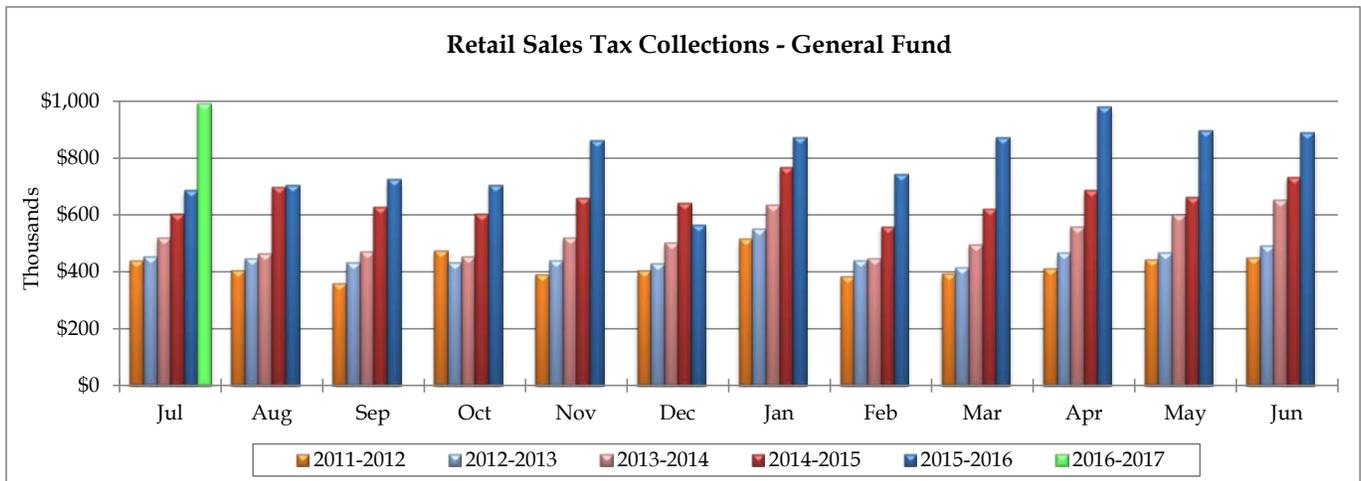


**Town of Prescott Valley
Retail Sales Tax Collections
(Recorded in Month Received)**

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	% 2016 +/- 2017	\$ 2016 +/- 2017
General Fund Sales Tax Collections - 2.50% (1)								
Jul	\$ 439,936	\$ 455,227	\$ 521,120	\$ 604,583	\$ 686,721	\$ 994,028	44.75%	\$ 307,307
Aug	406,938	448,357	465,924	698,900	705,918	Data Unavailable*		
Sep	361,374	431,876	470,755	628,020	726,457			
Oct	476,674	432,283	454,310	606,463	707,959			
Nov	389,776	439,216	519,802	661,774	864,090			
Dec	403,997	430,692	503,249	643,926	565,386			
Jan	517,013	551,642	636,565	768,366	872,316			
Feb	386,403	439,446	447,923	559,230	745,915			
Mar	393,839	415,377	497,280	621,567	873,183			
Apr	413,912	468,529	560,071	688,141	981,370			
May	443,285	468,919	599,952	664,752	898,580			
Jun	452,900	494,197	653,436	733,348	892,997			
Subtotal	\$ 5,086,047	\$ 5,475,761	\$ 6,330,387	\$ 7,879,070	\$ 9,520,892	\$ 994,028	44.75%	\$ 307,307
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 72,590	\$ 75,112	\$ 85,985	\$ 99,756	\$ 113,309	\$ 131,212	15.81%	\$ 17,903
Aug	67,145	73,979	76,878	115,318	116,476	Data Unavailable*		
Sep	59,627	71,260	77,674	103,623	119,865			
Oct	78,651	71,327	74,961	100,066	116,813			
Nov	64,312	72,471	85,767	109,193	142,575			
Dec	66,659	71,064	83,036	106,248	93,289			
Jan	85,307	91,021	105,033	126,780	143,932			
Feb	63,756	72,509	73,907	92,273	123,076			
Mar	64,983	68,537	82,051	102,558	115,260			
Apr	68,296	77,306	92,412	113,543	129,541			
May	73,143	77,371	98,992	109,684	118,612			
Jun	74,729	81,542	107,817	121,002	117,876			
Subtotal	\$ 839,198	\$ 903,499	\$ 1,044,513	\$ 1,300,044	\$ 1,450,624	\$ 131,212	15.80%	\$ 17,903
Total	\$ 5,925,245	\$ 6,379,260	\$ 7,374,900	\$ 9,179,114	\$ 10,971,516	\$ 1,125,240	40.65%	\$ 325,210

% Change	1.64%	7.66%	15.61%	24.46%	19.53%	
Monthly Average	\$ 493,770	\$ 531,605	\$ 614,575	\$ 764,926	\$ 914,293	\$ 1,125,240
% Change	1.64%	7.66%	15.61%	24.46%	19.53%	23.07%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



(1) Sales tax rate increased to 2.5% for General Fund effective March 2016 due to Sales Tax increase to 2.83% on January 1, 2016

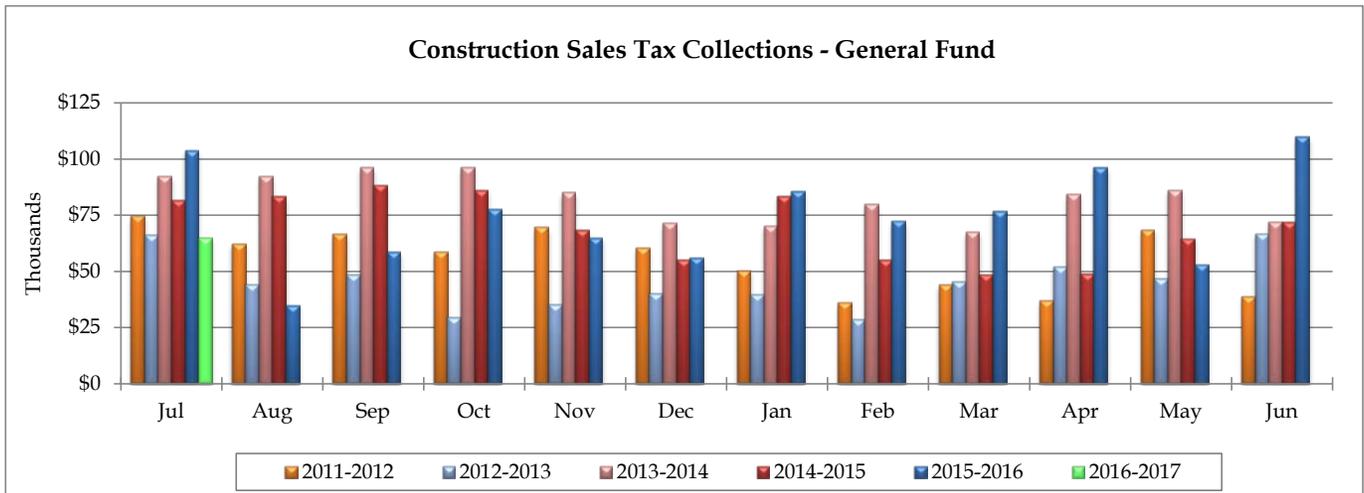


Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	% 2016 +/- 2017	\$ 2016 +/- 2017
General Fund Sales Tax Collections - 2.50% (1)								
Jul	\$ 74,742	\$ 66,474	\$ 92,500	\$ 81,667	\$ 104,049	\$ 65,150	(37.39%)	\$ (38,899)
Aug	62,480	44,129	92,331	83,421	34,961	Data Unavailable*		
Sep	66,618	48,558	96,348	88,269	58,815			
Oct	58,825	29,603	96,532	86,294	77,668			
Nov	69,795	35,291	85,110	68,767	65,178			
Dec	60,804	40,339	71,533	55,342	56,049			
Jan	50,471	39,630	70,191	83,802	85,858			
Feb	36,073	28,596	79,940	55,179	72,462			
Mar	44,067	45,541	67,472	48,652	77,140			
Apr	36,948	52,174	84,471	49,032	96,337			
May	68,656	47,133	86,293	64,562	53,185			
Jun	39,066	66,846	71,855	71,968	110,042			
Subtotal	\$ 668,545	\$ 544,314	\$ 994,576	\$ 836,955	\$ 891,744	\$ 65,150	(37.39%)	\$ (38,899)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	\$ 17,168	\$ 8,600	(49.91%)	\$ (8,568)
Aug	12,632	10,309	7,281	15,235	5,768	Data Unavailable*		
Sep	8,257	10,991	8,013	15,897	9,704			
Oct	4,866	9,706	4,884	15,928	12,815			
Nov	6,125	11,518	5,824	14,043	10,754			
Dec	5,886	10,032	6,655	11,803	9,248			
Jan	5,678	8,328	6,539	11,581	14,166			
Feb	4,382	5,952	4,718	13,190	11,956			
Mar	7,026	7,271	7,514	11,133	10,183			
Apr	5,167	6,097	8,609	13,938	12,716			
May	5,678	11,328	7,777	14,238	7,020			
Jun	7,292	6,446	11,030	11,856	14,526			
Subtotal	\$ 83,134	\$ 110,310	\$ 89,812	\$ 164,105	\$ 136,024	\$ 8,600	(49.91%)	\$ (8,568)
Total	\$ 751,679	\$ 654,624	\$ 1,084,388	\$ 1,001,060	\$ 1,027,768	\$ 73,750	(39.16%)	\$ (47,467)

% Change	(43.07%)	(12.91%)	65.65%	(7.68%)	2.67%		
Monthly Average	\$ 62,640	\$ 54,552	\$ 90,366	\$ 83,422	\$ 85,647	\$ 73,750	
% Change	(43.07%)	(12.91%)	65.65%	(7.68%)	2.67%	(13.89%)	

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



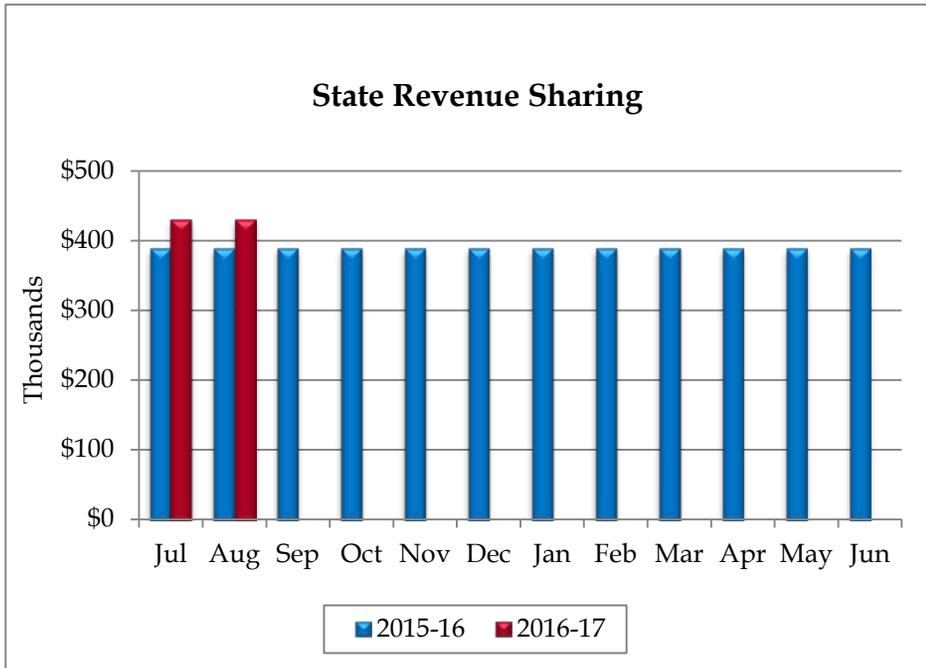
(1) Sales tax rate increased to 2.5% for General Fund effective March 2016 due to Sales Tax increase to 2.83% on January 1, 2016.



Town of Prescott Valley State Revenue Sharing

	2015-16	2016-17	% 2016 +/- 2017	\$ 2016 +/- 2017
Jul	\$ 389,514	\$ 430,483	10.52%	\$ 40,969
Aug	389,514	430,483	10.52%	40,969
Sep	389,514			
Oct	389,514			
Nov	389,514			
Dec	389,514			
Jan	389,514			
Feb	389,514			
Mar	389,513			
Apr	389,513			
May	389,513			
Jun	389,513			
Total	\$ 4,674,164	\$ 860,966	10.52%	\$ 81,938

Monthly
 Average \$ 389,514 \$ 430,483 10.52%
 2017 Budget \$ 5,165,445 % Received 16.67%



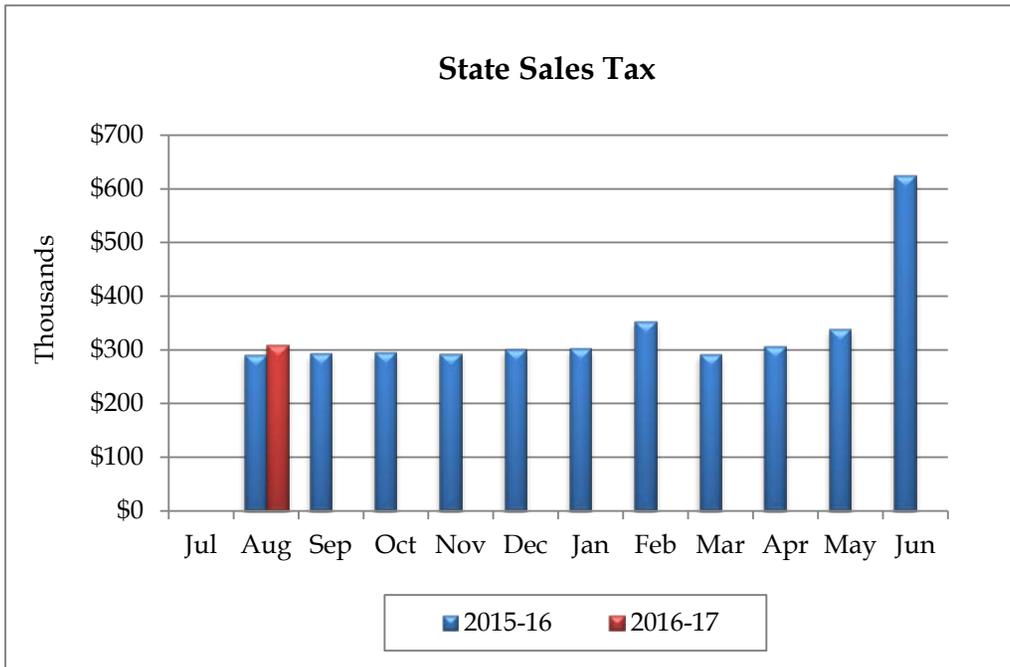


**Town of Prescott Valley
State Sales Tax**

	2015-16	2016-17	% 2016 +/- 2017	\$ 2016 +/- 2017
Jul	\$ -	\$ -	0.00%	\$ -
Aug	292,337	310,961	6.37%	18,624
Sep	292,730			
Oct	295,245			
Nov	294,270			
Dec	300,438			
Jan	302,678			
Feb	352,811			
Mar	291,500			
Apr	307,360			
May	339,409			
Jun	625,331			
Total	\$ 3,694,109	\$ 310,961	6.37%	\$ 18,624

Monthly Average \$ 307,842 \$ 310,961 1.01%

2017 Budget \$ 3,974,082 % Received 7.82%

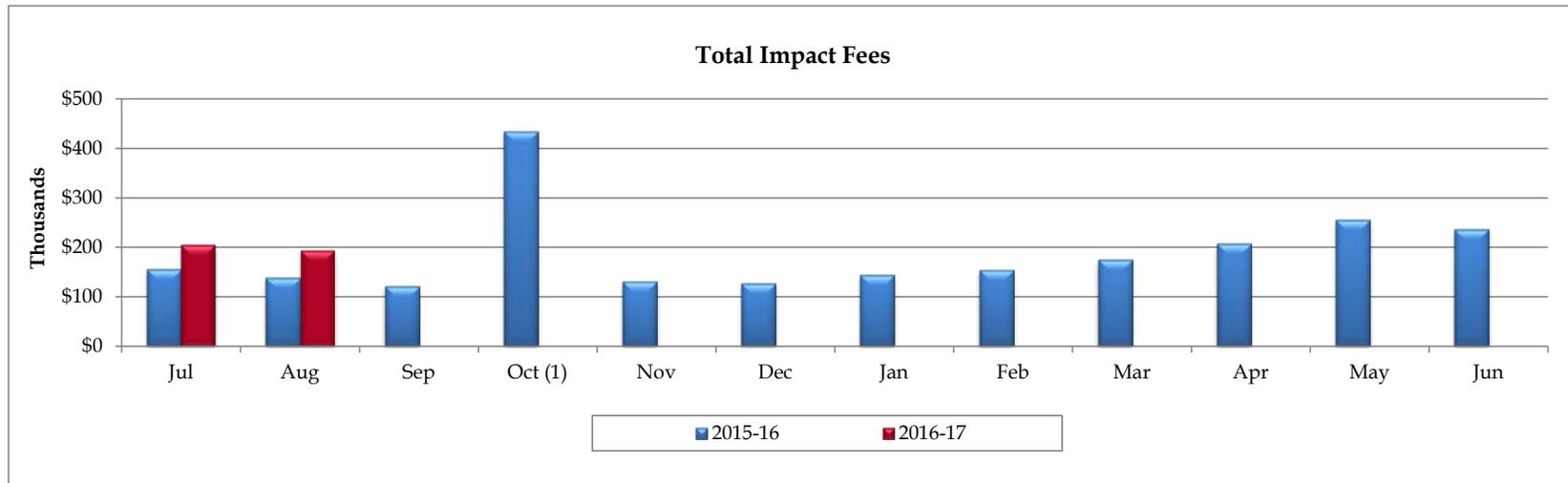




Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	Streets		Public Safety		Recreation		Cultural		Total		% +/- 2016-17	\$ +/- 2016-17
	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17		
Jul	\$ 53,430	\$ 62,446	\$ 13,629	\$ 21,428	\$ 41,930	\$ 51,703	\$ 47,486	\$ 69,916	\$ 156,475	\$ 205,493	31.33%	\$ 49,018
Aug	47,980	55,516	11,953	21,599	36,802	45,342	42,312	71,505	139,047	193,962	39.49%	54,915
Sep	28,168		12,232		37,880		43,310		121,590			
Oct (1)	175,078		53,854		69,935		136,063		434,930			
Nov	31,605		15,608		35,097		47,670		129,980			
Dec	32,112		13,919		32,239		49,259		127,529			
Jan	39,724		16,851		37,862		49,259		143,696			
Feb	35,492		15,994		46,602		56,613		154,701			
Mar	62,083		25,057		39,475		49,075		175,690			
Apr	57,275		21,607		54,110		74,092		207,084			
May	74,956		28,163		62,728		89,391		255,238			
Jun	71,348		28,132		56,159		81,446		237,085			
Total	\$ 709,251	\$ 117,962	\$ 256,999	\$ 43,027	\$ 550,819	\$ 97,045	\$ 765,976	\$ 141,421	\$ 2,283,045	\$ 399,455	35.17%	\$ 103,933

Monthly Average	\$ 59,104	\$ 58,981	\$ 21,417	\$ 21,514	\$ 45,902	\$ 48,523	\$ 63,831	\$ 70,711	\$ 190,254	\$ 199,728
% Change		(0.21%)		0.45%		5.71%		10.78%		4.98%
2017 Budget		\$ 549,000		\$ 210,000		\$ 656,000		\$ 745,000		\$ 2,160,000
% of Budget		21.49%		20.49%		14.79%		18.98%		18.49%



(1) Increase in Impact Fees revenues in FY 2015-16 is due to the revenue distribution correction that was completed in October 2015.

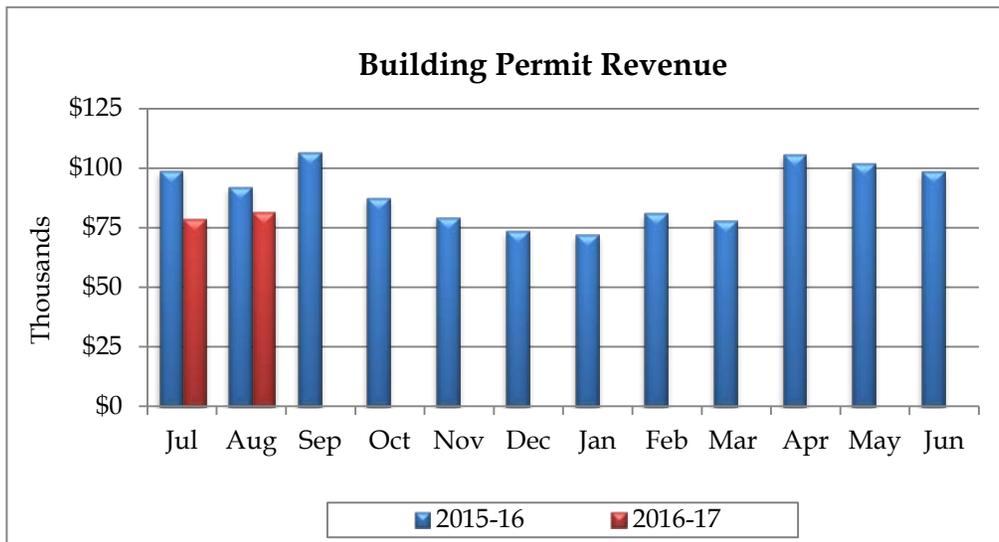


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2015-16	2016-17	% 2016 +/- 2017	\$ 2016 +/- 2017
Jul	\$ 98,929	\$ 78,757	(20.39%)	\$ (20,172)
Aug	92,120	81,651	(11.36%)	(10,469)
Sep	106,609			
Oct	87,528			
Nov	79,614			
Dec	73,656			
Jan	72,203			
Feb	80,914			
Mar	78,144			
Apr	105,639			
May	101,901			
Jun	98,728			
Total	\$ 1,075,985	\$ 160,408	(16.04%)	\$ (30,641)

Monthly Average \$ 89,665 \$ 80,204 (10.55%)

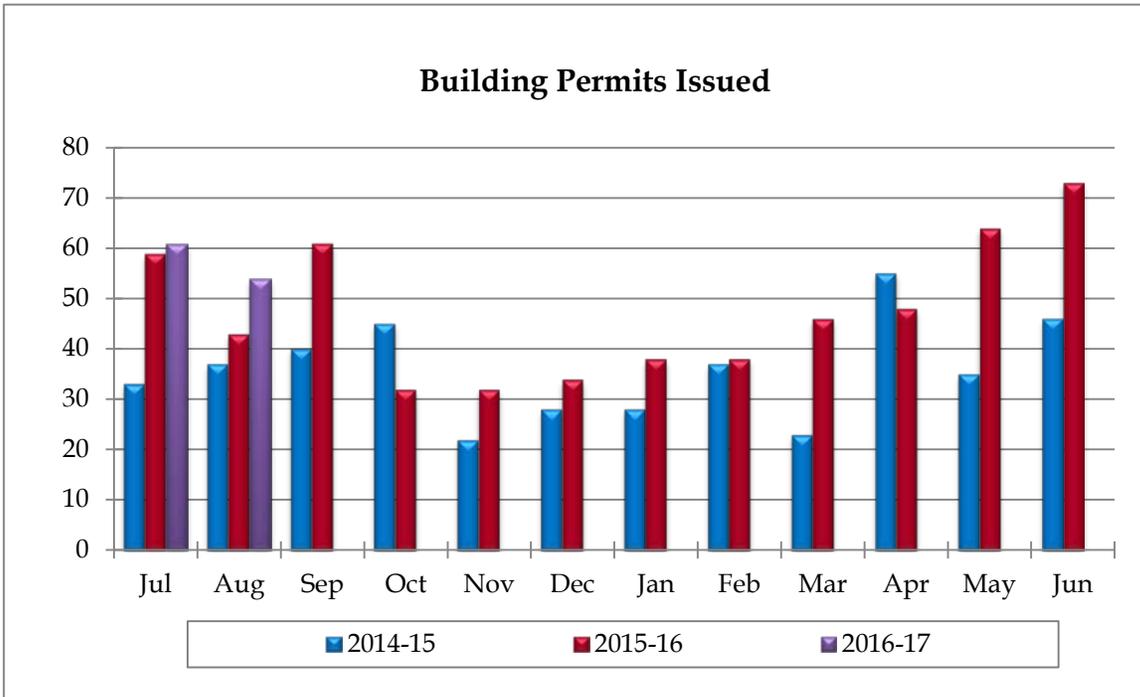
2017 Budget \$ 1,035,000 % Received 15.50%





**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2014-15	2015-16	2016-17	% 2016 +/- 2017	\$ 2016 +/- 2017
Jul	33	59	61	3.39%	2
Aug	37	43	54	25.58%	11
Sep	40	61			
Oct	45	32			
Nov	22	32			
Dec	28	34			
Jan	28	38			
Feb	37	38			
Mar	23	46			
Apr	55	48			
May	35	64			
Jun	46	73			
Total	429	568	115	12.75%	13

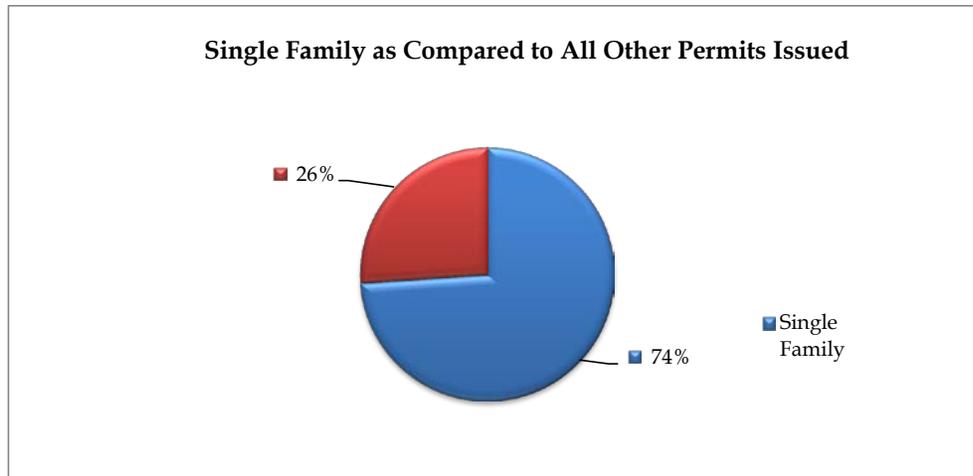




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2016-17 Total
Jul	42	2	-	-	3	13	1	61
Aug	43	-	-	-	2	8	1	54
Sep								
Oct								
Nov								
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
Total	85	2	-	-	5	21	2	115

As of 6/30/16	466	5	-	-	27	55	15	568
FY 2015-16								
Monthly Average	39	-	-	-	2	5	1	47
FY 2016-17								
Monthly Average	43	1	-	-	3	11	1	59
% Change	10.26%	0.00%	0.00%	0.00%	50.00%	120.00%	0.00%	25.53%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

ASSETS	August 31, 2016	August 31, 2015
Current Assets		
Cash and Investments	\$ 615,663	\$ 1,164,915
Total Assets	\$ 615,663	\$ 1,164,915
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 390,471	\$ 458,103
Total Liabilities	390,471	458,103
FUND BALANCE		
Restricted		
Reserve for Encumbrances	966,192	310,236
Unrestricted Fund Balance	(741,000)	396,576
Total Fund Balance	225,192	706,812
Total Liabilities and Fund Balance	\$ 615,663	\$ 1,164,915

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended August 31, 2016 - 83% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	\$ 3,242,388	\$ 264,600	\$ 285,186	\$ 264,600	\$ 285,186	\$ 255,080		\$ 2,957,202	91.20%
Charges for Services	5,000	-	-	-	-	-		5,000	100.00%
Investment Earnings	6,000	500	647	1,000	(116)	(2,740)		6,116	101.93%
Other Financing Sources	2,000,000	-	-	-	-	-		2,000,000	100.00%
Total Revenues	\$ 5,253,388	\$ 265,100	\$ 285,833	\$ 265,600	\$ 285,070	\$ 252,340		\$ 4,968,318	94.57%
Expenditures by Category									
Personnel Services	\$ 901,995	\$ 75,165	\$ 67,265	\$ 150,330	\$ 113,923	\$ 111,065	\$ -	\$ 788,072	87.37%
Administrative/Official	42,350	195	-	390	-	-	-	42,350	100.00%
Professional Services	183,905	15,324	10,822	30,648	12,983	9,507	127,057	43,865	23.85%
Other Purchased Services	50,000	-	-	-	-	-	50,000	-	0.00%
Utilities	192,000	15,999	14,517	31,998	18,190	14,660	3,315	170,495	88.80%
Repairs and Maintenance	3,049,549	254,125	748,931	508,250	1,475,915	1,039,325	540,367	1,033,267	33.88%
Rentals	4,000	333	317	666	2,018	134	-	1,982	49.55%
Leases	260	21	10	42	14	-	256	(10)	(3.85%)
Printing and Publishing	1,795	148	39	296	54	144	516	1,225	68.25%
Travel	3,900	324	-	648	287	346	-	3,613	92.64%
Education	5,605	466	65	932	360	785	-	5,245	93.58%
General Supplies	26,557	2,210	941	4,420	1,910	312	-	24,647	92.81%
Vehicle	69,000	5,749	4,071	11,498	7,748	7,164	45,964	15,288	22.16%
Clothing	5,000	416	254	832	4,091	3,838	-	909	18.18%
Capital Outlay	517,901	43,157	196,726	86,314	223,226	-	198,717	95,958	18.53%
Total Expenditures	\$ 5,053,817	\$ 413,632	\$ 1,043,958	\$ 827,264	\$ 1,860,719	\$ 1,187,280	\$ 966,192	\$ 2,226,906	44.06%
Total Revenues Over (Under)									
Total Expenditures	\$ 199,571	\$ (148,532)	\$ (758,125)	\$ (561,664)	\$ (1,575,649)	\$ (934,940)			

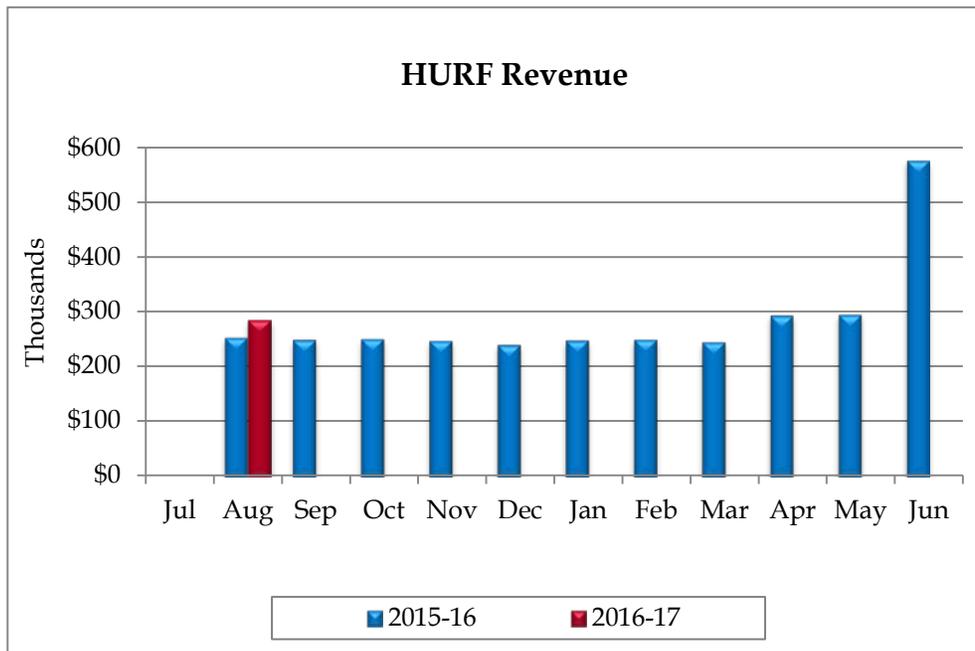


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2015-16	2016-17	% 2016 +/- 2017	\$ 2016 +/- 2017
Jul	\$ -	\$ -	0.00%	\$ -
Aug	255,080	285,186	11.80%	30,106
Sep	250,562			
Oct	252,441			
Nov	248,921			
Dec	241,525			
Jan	249,561			
Feb	251,379			
Mar	246,664			
Apr	295,093			
May	296,890			
Jun	577,647			
Total	\$ 3,165,763	\$ 285,186	11.80%	\$ 30,106

Monthly Average \$ 263,814 \$ 285,186 8.10%

2017 Budget \$ 3,242,388 % Received 8.80%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

ASSETS	August 31, 2016	August 31, 2015
Current Assets		
Cash and Investments	\$ 1,902,616	\$ 6,038,774
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Total Assets	<u>\$ 13,322,616</u>	<u>\$ 17,458,774</u>
LIABILITIES		
Noncurrent Liabilities		
Deferred Revenue	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCE		
Unrestricted Fund Balance	<u>13,322,616</u>	<u>17,458,774</u>
Total Fund Balance	<u>13,322,616</u>	<u>17,458,774</u>
Total Liabilities and Fund Balance	<u>\$ 13,322,616</u>	<u>\$ 17,458,774</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Private Placement (PP) - Library Building debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended August 31, 2016 - 83% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment and Rental	\$ -	\$ -	\$ 111	\$ -	\$ 311	\$ 3,732		\$ (311)	(100.00%)
Other Financing Sources	4,288,503	-	-	-	-	4,185,462		4,288,503	100.00%
Total Revenues	\$ 4,288,503	\$ -	\$ 111	\$ -	\$ 311	\$ 4,189,194		\$ 4,288,192	99.99%
Expenditures by Department									
MPC - 2004 Refunding	\$ 775,663	\$ 26,832	\$ 26,831	\$ 26,832	\$ 26,831	\$ 38,731	\$ -	\$ 748,832	96.54%
MPC - 2011 Refunding	1,230,700	316,600	316,600	316,600	316,600	328,300	-	914,100	74.27%
MPC - 2012 Refunding Series B	1,066,288	132,144	132,780	132,144	132,780	145,780	-	933,508	87.55%
Private Placement	331,952	102,876	102,876	102,876	102,876	-	-	229,076	69.01%
COP - Library Building	883,900	48,900	48,900	48,900	48,900	241,756	-	835,000	94.47%
SA - Phase II	-	-	-	-	-	116	-	-	0.00%
Total Expenditures	\$ 4,288,503	\$ 627,352	\$ 627,987	\$ 627,352	\$ 627,987	\$ 754,683	\$ -	\$ 3,660,516	85.36%
Total Revenues Over (Under)									
Total Expenditures	\$ -	\$ (627,352)	\$ (627,876)	\$ (627,352)	\$ (627,676)	\$ 3,434,511			



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

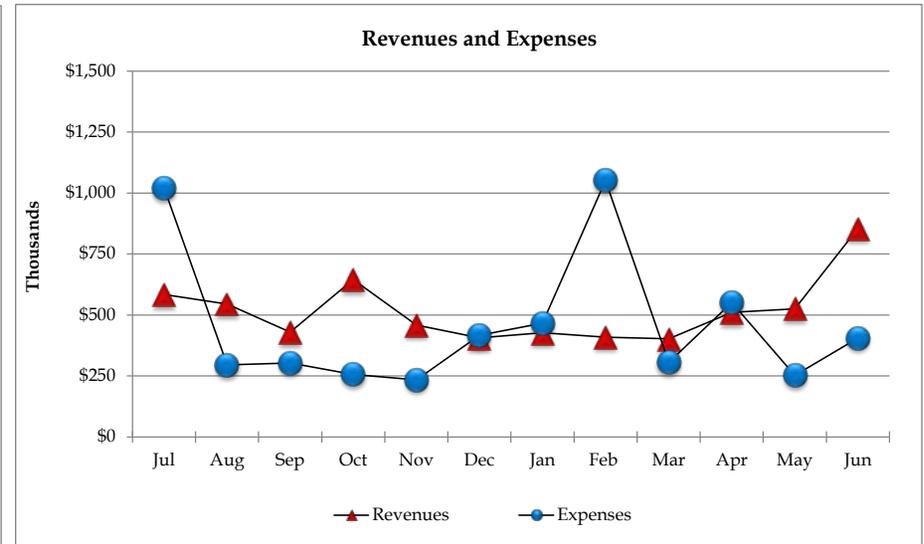
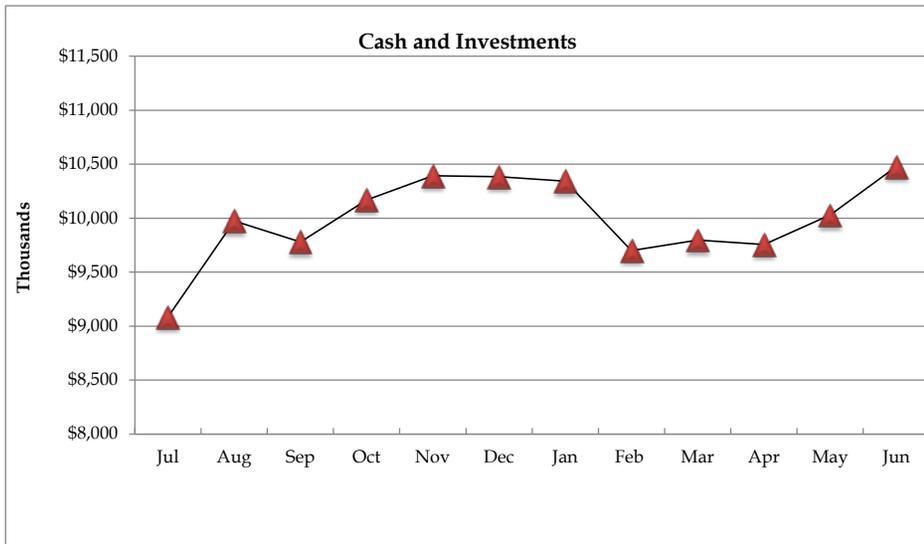
ASSETS	August 31, 2016	August 31, 2015
Current Assets		
Cash and Investments	\$ 9,975,492	\$ 8,000,935
Receivables		
Accounts Receivable	20,189	66,049
Utility Billing	247,265	292,098
Total Current Assets	<u>10,242,946</u>	<u>8,359,082</u>
Noncurrent Assets		
Advance to Other Funds	3,063,480	1,705,661
Capital Assets		
Land	252,281	252,281
Buildings	3,797,375	3,498,027
Improvements Other than Building	20,497	-
Machinery and Equipment	6,500,844	6,347,821
Infrastructure	79,841,421	78,970,241
Construction in Progress	-	137,818
Less: Accumulated Depreciation	<u>(40,632,216)</u>	<u>(37,843,829)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>49,780,202</u>	<u>51,362,359</u>
Total Noncurrent Assets	<u>52,843,682</u>	<u>53,068,020</u>
Total Assets	<u>\$ 63,086,628</u>	<u>\$ 61,427,102</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 11,585	\$ 63,790
Taxes Payable	12,403	10,678
Total Current Liabilities	<u>23,988</u>	<u>74,468</u>
Noncurrent Liabilities		
Bonds Payable	3,814,537	4,292,329
Customer Deposits and Utility Suspense	250,685	179,742
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	8,281,060	8,998,371
Advances from Other Funds	1,357,819	-
Total Noncurrent Liabilities	<u>38,388,123</u>	<u>38,154,464</u>
Total Liabilities	<u>38,412,111</u>	<u>38,228,932</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	37,684,605	38,071,659
Unrestricted Fund Balance	<u>(13,010,088)</u>	<u>(14,873,489)</u>
Total Net Assets	<u>\$ 24,674,517</u>	<u>\$ 23,198,170</u>

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2016-17 Actual and Projected Modified Accrual Basis

	ACTUAL		PROJECTED									
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,084,265	\$ 9,975,492	\$ 9,780,451	\$ 10,168,494	\$ 10,393,764	\$ 10,383,925	\$ 10,343,838	\$ 9,700,567	\$ 9,797,455	\$ 9,756,116	\$ 10,029,152	\$ 10,478,119
Net Receivable (Payable)	486,752	243,466	365,109	365,109	365,109	365,109	365,109	365,109	365,109	365,109	365,109	365,109
Net Other Assets (Liabilities)	14,854,058	14,455,559	14,654,808	14,654,808	14,654,808	14,654,808	14,654,808	14,654,808	14,654,808	14,654,808	14,654,808	14,654,808
Ending Fund Balance	\$ 24,425,075	\$ 24,674,517	\$ 24,800,368	\$ 25,188,411	\$ 25,413,681	\$ 25,403,842	\$ 25,363,755	\$ 24,720,484	\$ 24,817,372	\$ 24,776,033	\$ 25,049,069	\$ 25,498,036
Beginning Fund Balance	\$ 24,861,643	\$ 24,425,075	\$ 24,674,517	\$ 24,800,368	\$ 25,188,411	\$ 25,413,681	\$ 25,403,842	\$ 25,363,755	\$ 24,720,484	\$ 24,817,372	\$ 24,776,033	\$ 25,049,069
Revenues	583,260	544,492	429,449	644,613	459,093	406,609	426,633	408,506	402,147	510,209	525,630	854,071
Expenses	1,019,828	295,050	303,598	256,570	233,823	416,448	466,720	1,051,777	305,259	551,548	252,594	405,104
Ending Fund Balance	\$ 24,425,075	\$ 24,674,517	\$ 24,800,368	\$ 25,188,411	\$ 25,413,681	\$ 25,403,842	\$ 25,363,755	\$ 24,720,484	\$ 24,817,372	\$ 24,776,033	\$ 25,049,069	\$ 25,498,036





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended August 31, 2016 - 83% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 20,000	\$ 1,666	\$ 4,328	\$ 3,332	\$ (3,858)	\$ (12,246)		\$ 23,858	119.29%
Business Type Activity	5,932,000	526,799	540,164	1,058,998	1,131,610	1,040,538		4,800,390	80.92%
Other Financing Sources	242,712	20,226	-	40,452	-	-		242,712	100.00%
Total Revenues	\$ 6,194,712	\$ 548,691	\$ 544,492	\$ 1,102,782	\$ 1,127,752	\$ 1,028,292		\$ 5,066,960	81.79%
Expenses by Category									
Personnel Services	\$ 193,215	\$ 16,102	\$ 15,043	\$ 32,204	\$ 24,710	\$ 27,031	\$ -	\$ 168,505	87.21%
Administrative/Official	376,956	31,413	31,413	62,826	62,826	58,012	-	314,130	83.33%
Professional Services	1,628,033	135,668	108,680	271,336	209,599	195,176	1,013,377	405,057	24.88%
Technical Services	5,000	416	-	832	-	1,992	-	5,000	100.00%
Other Purchased Services	10,000	833	-	1,666	-	396	-	10,000	100.00%
Utilities	633,200	52,766	61,862	105,532	61,958	51,422	-	571,242	90.22%
Repairs and Maintenance	516,535	43,042	11,177	86,084	11,177	15,385	-	505,358	97.84%
Leases	60	5	-	10	1	-	59	-	0.00%
Printing and Publishing	500	40	-	80	-	22	-	500	100.00%
Education	1,705	141	-	282	-	-	-	1,705	100.00%
General Supplies	54,560	4,545	11,252	9,090	11,260	21	-	43,300	79.36%
Vehicle	1,600	133	-	266	53	158	647	900	56.25%
Clothing	250	20	-	40	113	112	-	137	54.80%
Other Expenditures	3,125,000	10,416	12	20,832	23	14	-	3,124,977	100.00%
Capital Outlay	652,000	54,331	-	108,662	-	7,158	-	652,000	100.00%
Debt Service	1,622,417	185,387	55,611	926,504	933,158	931,083	-	689,259	42.48%
Total Expenses	\$ 8,821,031	\$ 535,258	\$ 295,050	\$ 1,626,246	\$ 1,314,878	\$ 1,287,982	\$ 1,014,083	\$ 6,492,070	73.60%
Total Revenues Over (Under)									
Total Expenses	\$ (2,626,319)	\$ 13,433	\$ 249,442	\$ (523,464)	\$ (187,126)	\$ (259,690)			



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		2016 +/- 2017	\$ 2016 +/- 2017
	2015-16	2016-17		
Jul	\$ 489,501	\$ 583,260	19.15%	\$ 93,759
Aug	538,790	544,492	1.06%	5,702
Sep	480,145			
Oct (1)	720,709			
Nov	513,289			
Dec	454,609			
Jan	476,997			
Feb	456,730			
Mar	449,620			
Apr	570,439			
May	587,680			
Jun	954,893			
Total	\$ 6,693,402	\$ 1,127,752	9.67%	\$ 99,461

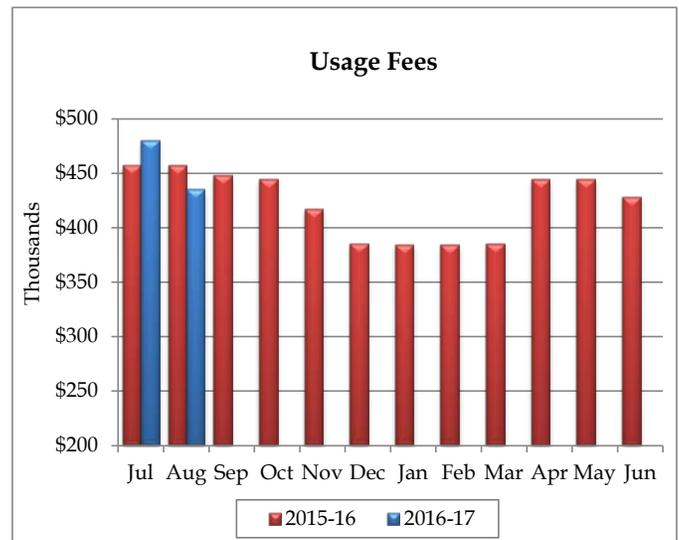
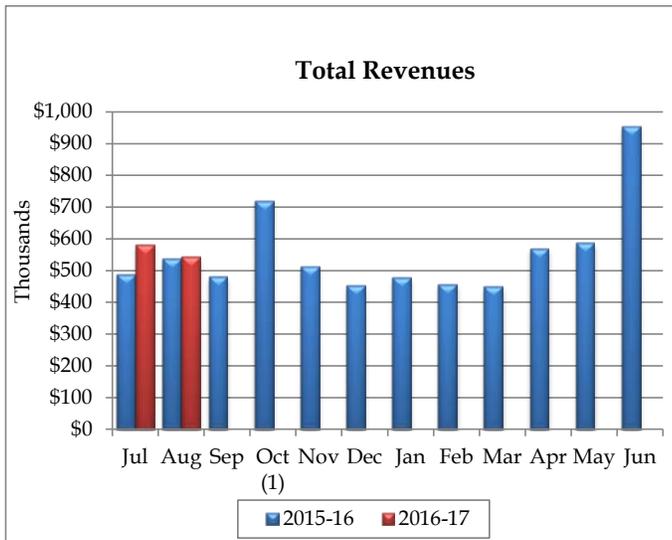
	Usage Fees		2016 +/- 2017	\$ 2016 +/- 2017
	2015-16	2016-17		
Jul	\$ 457,243	\$ 479,997	4.98%	\$ 22,754
Aug	457,910	435,507	(4.89%)	(22,403)
Sep	447,939			
Oct	444,939			
Nov	417,360			
Dec	385,736			
Jan	384,647			
Feb	384,648			
Mar	385,426			
Apr	445,110			
May	444,782			
Jun	428,596			
Total	\$ 5,084,336	\$ 915,504	0.04%	\$ 351

Monthly Average \$ 557,784 \$ 563,876 1.09%

2017 Budget \$ 6,194,712 % Received 18.21%

Monthly Average \$ 423,695 \$ 457,752 8.04%

2017 Budget \$ 5,020,000 % Received 18.24%



(1) Increase in Wastewater revenues in FY 2015-16 is due to the revenue distribution correction that was completed in October 2015.



**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

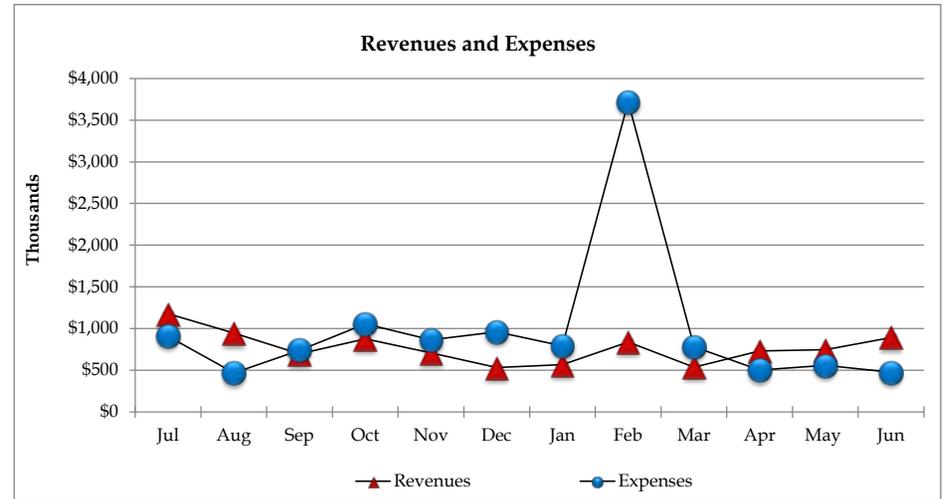
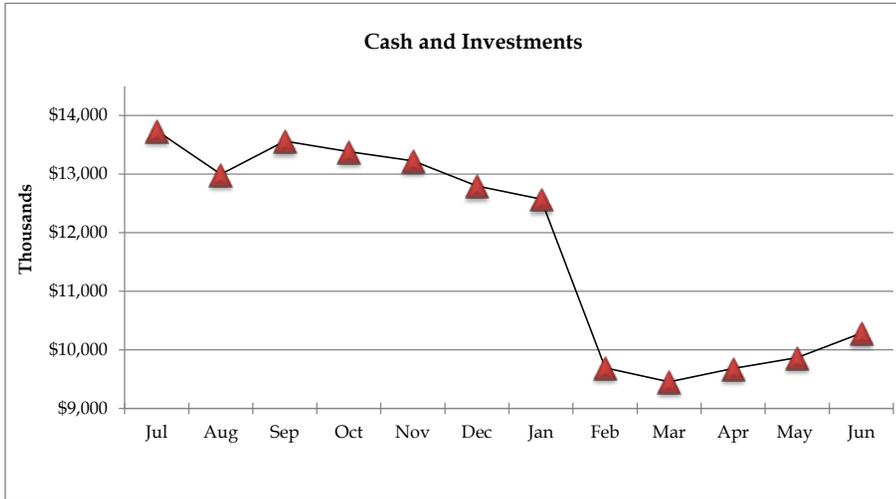
ASSETS	August 31, 2016	August 31, 2015
Current Assets		
Cash and Investments	\$ 12,995,030	\$ 10,949,345
Receivables		
Accounts Receivable	600	-
Utility Billing	473,278	519,509
Other Current Assets	9,738	9,738
Total Current Assets	13,478,646	11,478,592
Noncurrent Assets		
Capital Assets		
Land	835,097	775,298
Buildings	209,214	209,214
Improvements Other than Buildings	28,963,258	28,238,927
Machinery and Equipment	1,740,160	1,638,739
Infrastructure	37,274,925	36,250,829
Construction in Progress	4,752,098	5,078,696
Less: Accumulated Depreciation	(20,329,800)	(18,606,481)
Total Capital Assets (Net of Accumulated Depreciation)	53,444,952	53,585,222
Total Noncurrent Assets	53,444,952	53,585,222
Total Assets	\$ 66,923,598	\$ 65,063,814
 LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 16,463	\$ 21,744
Taxes Payable	68,288	63,011
Total Current Liabilities	84,751	84,755
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	-	11,500
Bonds Payable	4,956,752	6,459,002
Customer Deposits	402,061	388,751
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Advance from Other Fund	13,125,662	13,125,662
Total Noncurrent Liabilities	20,443,105	21,943,545
Total Liabilities	20,527,856	22,028,300
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	35,362,538	34,000,558
Unrestricted Fund Balance	11,033,204	9,034,956
Total Net Assets	\$ 46,395,742	\$ 43,035,514

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2016-17 Actual and Projected Modified Accrual Basis

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 13,739,724	\$ 12,995,030	\$ 13,561,283	\$ 13,380,771	\$ 13,224,257	\$ 12,794,201	\$ 12,571,339	\$ 9,693,786	\$ 9,451,059	\$ 9,679,728	\$ 9,868,322	\$ 10,285,513
Net Receivable (Payable)	527,692	389,127	458,409	458,409	458,409	458,409	458,409	458,409	458,409	458,409	458,409	458,409
Net Other Assets (Liabilities)	31,653,032	33,011,585	32,332,308	32,332,308	32,332,308	32,332,308	32,332,308	32,332,308	32,332,308	32,332,308	32,332,308	32,332,308
Ending Fund Balance	\$ 45,920,448	\$ 46,395,742	\$ 46,352,000	\$ 46,171,488	\$ 46,014,974	\$ 45,584,918	\$ 45,362,056	\$ 42,484,503	\$ 42,241,776	\$ 42,470,445	\$ 42,659,039	\$ 43,076,230
Beginning Fund Balance	\$ 45,652,137	\$ 45,920,448	\$ 46,395,742	\$ 46,352,000	\$ 46,171,488	\$ 46,014,974	\$ 45,584,918	\$ 45,362,056	\$ 42,484,503	\$ 42,241,776	\$ 42,470,445	\$ 42,659,039
Revenues	1,177,062	944,586	697,450	875,245	708,502	531,823	569,133	840,067	537,880	730,246	747,392	894,113
Expenses	908,751	469,292	741,192	1,055,757	865,016	961,879	791,995	3,717,620	780,607	501,577	558,798	476,922
Ending Fund Balance	\$ 45,920,448	\$ 46,395,742	\$ 46,352,000	\$ 46,171,488	\$ 46,014,974	\$ 45,584,918	\$ 45,362,056	\$ 42,484,503	\$ 42,241,776	\$ 42,470,445	\$ 42,659,039	\$ 43,076,230





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended August 31, 2016 - 83% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 279,500	\$ 23,291	\$ -	\$ 46,582	\$ 49,500	\$ -		\$ 230,000	82.29%
Investment and Rental	85,000	7,083	8,871	14,166	1,506	(5,120)		83,494	98.23%
Business Type Activity	8,889,000	874,747	935,715	1,778,894	2,070,642	1,634,656		6,818,358	76.71%
Total Revenues	\$ 9,253,500	\$ 905,121	\$ 944,586	\$ 1,839,642	\$ 2,121,648	\$ 1,629,536		\$ 7,131,852	77.07%
Expenses by Category									
Personnel Services	\$ 374,834	\$ 31,236	\$ 27,670	\$ 62,472	\$ 48,221	\$ 52,230	\$ -	\$ 326,613	87.14%
Administrative and Official	473,377	39,448	39,448	78,896	78,896	72,935	-	394,481	83.33%
Professional Services	2,757,572	229,795	216,072	459,590	417,769	403,578	2,190,807	148,996	5.40%
Technical Services	5,000	416	-	832	-	-	-	5,000	100.00%
Other Purchased Services	68,000	5,666	-	11,332	-	-	-	68,000	100.00%
Utilities	1,069,900	89,158	10,205	178,316	104,144	99,348	-	965,756	90.27%
Repairs and Maintenance	461,192	38,430	11,909	76,860	12,237	11,303	800	448,155	97.17%
Leases	77,180	6,430	1,250	12,860	2,503	2,500	178	74,499	96.53%
Advertising	100	8	-	16	-	-	-	100	100.00%
Printing and Publishing	1,800	148	-	296	2	9	-	1,798	99.89%
Travel	1,630	133	-	266	-	54	-	1,630	100.00%
Education	61,292	5,105	45	10,210	55,115	3,020	-	6,177	10.08%
General Supplies	428,240	35,683	13,753	71,366	13,755	126	5,000	409,485	95.62%
Vehicle	5,530	460	255	920	255	338	3,745	1,530	27.67%
Other Expenditures	1,805,000	10,416	-	20,832	-	-	-	1,805,000	100.00%
Capital Outlay	2,230,051	185,834	31,585	371,668	526,636	372,281	25,823	1,677,592	75.23%
Debt Service	2,023,284	127,190	117,100	137,280	118,372	148,700	-	1,904,912	94.15%
Transfers Out	242,712	20,226	-	40,452	-	-	-	242,712	100.00%
Total Expenses	\$ 12,086,694	\$ 825,782	\$ 469,292	\$ 1,534,464	\$ 1,378,042	\$ 1,166,559	\$ 2,226,353	\$ 8,482,299	70.18%
Total Revenues over (under)									
Total Expenses	\$ (2,833,194)	\$ 79,339	\$ 475,294	\$ 305,178	\$ 743,606	\$ 462,977			



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2015-16	2016-17	2016 +/- 2017	2016 +/- 2017
Jul	\$ 787,311	\$ 1,177,062	49.50%	\$ 389,751
Aug	842,227	944,586	12.15%	102,359
Sep	801,915			
Oct (1)	1,006,341			
Nov	814,623			
Dec	611,481			
Jan	654,379			
Feb	965,894			
Mar	618,445			
Apr	839,624			
May	859,338			
Jun	1,028,035			
Total	\$ 9,829,613	\$ 2,121,648	30.20%	\$ 492,110

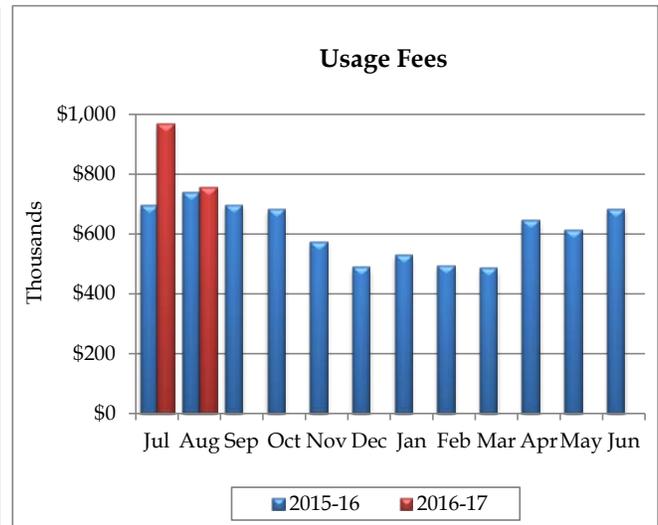
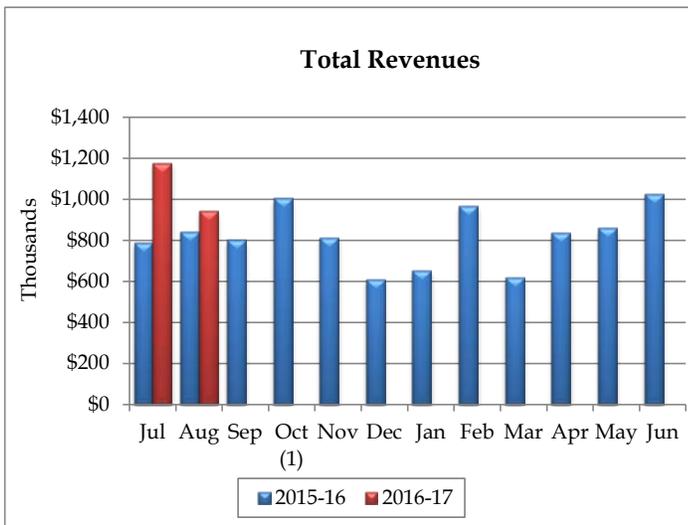
	Usage Fees		%	\$
	2015-16	2016-17	2016 +/- 2017	2016 +/- 2017
Jul	\$ 696,842	\$ 969,334	39.10%	\$ 272,492
Aug	741,241	758,116	2.28%	16,875
Sep	698,223			
Oct	683,940			
Nov	574,430			
Dec	490,540			
Jan	531,728			
Feb	493,242			
Mar	488,041			
Apr	648,343			
May	615,588			
Jun	685,063			
Total	\$ 7,347,221	\$ 1,727,450	20.12%	\$ 289,367

Monthly Average \$ 819,134 \$ 1,060,824 29.51%

Monthly Average \$ 612,268 \$ 863,725 41.07%

2017 Budget \$ 9,253,500 % Received 22.93%

2017 Budget \$ 7,500,000 % Received 23.03%



(1) Increase in Water revenues in FY 2015-16 is due to the revenue distribution correction that was completed in October 2015.



**Town of Prescott Valley
Capital Project Summary
August 31, 2016**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
<u>Parks & Recreation</u>									
Aquatics Center									
CP1701	MV Splash First Aid Building	\$ 10,000	\$ -	\$ 10,000	\$ 6,571	\$ -	\$ 6,571	\$ 3,429	65.71%
Park Maintenance									
CP1603	Urban Lakes Walking Path	20,000	-	20,000	19,900	-	19,900	100	99.50%
CP1702	StoneRidge Park Playground	18,000	-	18,000	-	18,000	18,000	-	100.00%
Total Parks & Recreation		48,000	-	48,000	26,471	18,000	44,471	3,529	92.65%
<u>Library</u>									
Library Facilities									
CL1701	Light Retrofit - Exterior	3,347	-	3,347	-	-	-	3,347	0.00%
CL1702	Light Retrofit - Interior	9,564	-	9,564	-	-	-	9,564	0.00%
CL1703	Lighting for Cone Exterior	36,000	-	36,000	-	-	-	36,000	0.00%
Total Library		48,911	-	48,911	-	-	-	48,911	0.00%
<u>Public Works</u>									
Engineering									
CS1702	FEMA Re-Map Study	100,000	-	100,000	-	-	-	100,000	0.00%
CS1703	Sunset Lane Improvement	100,000	-	100,000	-	-	-	100,000	0.00%
CS1704	Viewpoint Channel Stormwater Ph II	300,000	-	300,000	-	-	-	300,000	0.00%
Facilities Maintenance									
CF1702	Light Retrofit to LED - Senior Center	10,000	-	10,000	-	-	-	10,000	0.00%
Civic Center									
CF1701	HVAC System Controls	16,100	-	16,100	-	15,775	15,775	325	97.98%
Total Public Works		526,100	-	526,100	-	15,775	15,775	510,325	3.00%
<u>Police</u>									
CO1701	HVAC Unit Replacement	7,040	-	7,040	-	-	-	7,040	0.00%
Total Police		7,040	-	7,040	-	-	-	7,040	0.00%
<u>Non-Departmental</u>									
CN1701	ACCELA	375,000	-	375,000	-	-	-	375,000	0.00%
CN1702	Library Building	500,000	-	500,000	-	-	-	500,000	0.00%
Total Non-Departmental		875,000	-	875,000	-	-	-	875,000	0.00%
Total General Fund		\$ 1,505,051	\$ -	\$ 1,505,051	\$ 26,471	\$ 33,775	\$ 60,246	\$ 1,444,805	4.00%
<u>HURF</u>									
CP0317	Glassford Hill Trail - ROW - Parking	\$ 55,000	\$ -	\$ 55,000	\$ 500	\$ -	\$ 500	\$ 54,500	0.91%
CS1705	Long Look Drive Improvements	35,000	-	35,000	-	35,000	35,000	-	100.00%
CS1701	Castle Drive Widening	140,000	27,901	167,901	139,153	28,748	167,901	-	100.00%
Total HURF		\$ 230,000	\$ 27,901	\$ 257,901	\$ 139,653	\$ 63,748	\$ 203,401	\$ 54,500	78.87%
<u>UNS Facilities Relocation Fund</u>									
Utility Site Improvements		\$ 360,000	\$ -	\$ 360,000	\$ -	\$ -	\$ -	\$ 360,000	0.00%
Total UNS Facilities Relocation Fund		\$ 360,000	\$ -	\$ 360,000	\$ -	\$ -	\$ -	\$ 360,000	0.00%
<u>Donation Fund</u>									
CP0317	Glassford Hill Trail - ROW - Parking	\$ 75,000	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	0.00%
Total Donation Fund		\$ 75,000	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	0.00%



**Town of Prescott Valley
Capital Project Summary
August 31, 2016**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Impact Fee Funds</u>									
<u>Streets</u>									
CS1602	Long Look Traffic Signal	\$ 1,700,000	\$ -	\$ 1,700,000	\$ 3,738	\$ 15,166	\$ 18,904	\$ 1,681,097	1.11%
CS1706	Lake Valley Road Improvements	350,000	-	350,000	-	-	-	350,000	0.00%
CS1707	Sunset Lane Improvements	200,000	-	200,000	-	-	-	200,000	0.00%
Total Streets		2,250,000	-	2,250,000	3,738	15,166	18,904	2,231,097	0.84%
<u>Public Safety</u>									
CO1702	Police Building Expansion	500,000	-	500,000	3,837	16,356	20,193	479,807	4.04%
Total Public Safety		500,000	-	500,000	3,837	16,356	20,193	479,807	4.04%
<u>Recreation</u>									
CP0704	Bob Edwards Park	1,500,000	228,500	1,728,500	100,706	1,469,565	1,570,271	158,229	90.85%
Total Recreation		1,500,000	228,500	1,728,500	100,706	1,469,565	1,570,271	158,229	90.85%
Total Impact Fee Funds		\$ 4,250,000	\$ 228,500	\$ 4,478,500	\$ 108,281	\$ 1,501,087	\$ 1,609,368	\$ 2,869,132	35.94%
<u>Grant Funds</u>									
<u>Magistrate Court</u>									
CF1703	Court Service Window	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	0.00%
Total Magistrate Court		20,000	-	20,000	-	-	-	20,000	0.00%
<u>Streets</u>									
GS1701	Lake Valley Road Improvements	300,000	-	300,000	-	-	-	300,000	0.00%
GS1702	SR89A Roundabout	500,000	-	500,000	-	-	-	500,000	0.00%
Total Streets		800,000	-	800,000	-	-	-	800,000	0.00%
<u>Parks Maintenance</u>									
GP1701	Boys & Girls Club Expansion	1,000,000	-	1,000,000	-	-	-	1,000,000	0.00%
Total Parks Maintenance		1,000,000	-	1,000,000	-	-	-	1,000,000	0.00%
<u>Police</u>									
GO1608	Enhance Voice Radio	50,000	-	50,000	-	58,331	58,331	(8,331)	116.66%
Total Police		50,000	-	50,000	-	58,331	58,331	(8,331)	116.66%
<u>Miscellaneous</u>									
	Site Improvements	250,000	(228,500)	21,500	-	-	-	21,500	0.00%
Total Miscellaneous		250,000	(228,500)	21,500	-	-	-	21,500	0.00%
Total Grant Funds		\$ 2,120,000	\$ (228,500)	\$ 1,891,500	\$ -	\$ 58,331	\$ 58,331	\$ 1,833,169	3.08%
<u>Streets Capital Projects</u>									
ST1701	Superstition & Loos Drive Improvements	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	0.00%
ST1702	Viewpoint Dr Connector, Spouse Drive	3,570,000	-	3,570,000	-	-	-	3,570,000	0.00%
ST1703	Viewpoint Dr Connector, Manley Drive	500,000	-	500,000	-	-	-	500,000	0.00%
Total Streets Capital Projects		\$ 4,095,000	\$ -	\$ 4,095,000	\$ -	\$ -	\$ -	\$ 4,095,000	0.00%



**Town of Prescott Valley
Capital Project Summary
August 31, 2016**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
Wastewater System									
CR1606	WWTP Paving	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	0.00%
CR1701	Lift Station Rehabilitation Program	20,000	-	20,000	-	-	-	20,000	0.00%
CS1704	Viewpoint Flood Channel Ph II & III	40,000	-	40,000	-	-	-	40,000	0.00%
ST1702	Viewpoint Dr Connector, Spouse Drive	60,000	-	60,000	-	-	-	60,000	0.00%
	Small Sewer Projects Program	75,000	-	75,000	-	-	-	75,000	0.00%
Total Wastewater System		\$ 245,000	\$ -	\$ 245,000	\$ -	\$ -	\$ -	\$ 245,000	0.00%
Water System									
CW1501	Chlorine Containment	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	0.00%
CW1603	SCADA Control System Upgrade	25,000	-	25,000	-	-	-	25,000	0.00%
CW1606	PRV Upgrades	-	40,408	40,408	31,585	8,823	40,408	-	100.00%
CW1701	Granville Waterline Upsize	110,000	-	110,000	-	-	-	110,000	0.00%
CW1702	Lake Valley Well House	40,000	-	40,000	-	-	-	40,000	0.00%
CW1704	Sunset Lane Waterline	50,000	-	50,000	-	-	-	50,000	0.00%
CW1706	Victorian Estate Waterline	440,000	-	440,000	-	-	-	440,000	0.00%
CW1707	Viewpoint Drive - Waterline Replacement	370,000	-	370,000	-	-	-	370,000	0.00%
CP0704	Bob Edwards Park	-	17,000	17,000	-	17,000	17,000	-	100.00%
	Small Water Projects Program	75,000	(57,708)	17,292	-	-	-	17,292	0.00%
	Water Tank Rehabilitation Program	125,000	-	125,000	-	-	-	125,000	0.00%
	Well Rehabilitation Program	200,000	-	200,000	-	-	-	200,000	0.00%
Total Water System		\$ 1,485,000	\$ (300)	\$ 1,484,700	\$ 31,585	\$ 25,823	\$ 57,408	\$ 1,427,292	3.87%
Water Resource/Recharge									
CC0702	Tri-City Pipeline	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	0.00%
CC1701	Comprehensive Agreement I	495,051	-	495,051	495,051	-	495,051	-	100.00%
Total Recharge/Water Resource		\$ 595,051	\$ -	\$ 595,051	\$ 495,051	\$ -	\$ 495,051	\$ 100,000	83.19%
Water Resource - UVRWPC									
	Site Improvements	\$ 135,000	\$ -	\$ 135,000	\$ -	\$ -	\$ -	\$ 135,000	0.00%
Total Water Resource - UVRWPC		\$ 135,000	\$ -	\$ 135,000	\$ -	\$ -	\$ -	\$ 135,000	0.00%
Water Capacity									
CW1709	Summit Tank II	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000	0.00%
CW1710	Viewpoint Drive Connector	60,000	-	60,000	-	-	-	60,000	0.00%
CW1711	Water Master Plan - Model Update	100,000	-	100,000	-	-	-	100,000	0.00%
Total Water Capacity		\$ 1,160,000	\$ -	\$ 1,160,000	\$ -	\$ -	\$ -	\$ 1,160,000	0.00%
Wastewater Capacity									
CR1706	Section II Sewer Upsizing	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	0.00%
CR1707	Wastewater Master Plan - Model Update	100,000	-	100,000	-	-	-	100,000	0.00%
Total Wastewater Capacity		\$ 200,000	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000	0.00%
Total Capital Projects		\$ 16,455,102	\$ 27,601	\$ 16,482,703	\$ 801,040	\$ 1,682,764	\$ 2,483,805	\$ 13,998,898	15.07%



**Town of Prescott Valley
Grants
August 31, 2016**

Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
Parks & Recreation					
<i>Parks Maintenance</i>					
Community Challenge Grant	09/30/16	\$ 17,916	\$ 760	\$ -	\$ 17,156
Total Parks Maintenance		17,916	760	-	17,156
Total Parks & Recreation		\$ 17,916	\$ 760	\$ -	\$ 17,156
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2016-AL-033 DUI Impaired Driving Enforcement	09/30/16	\$ 25,711	\$ 17,591	\$ -	\$ 8,120
2016-PT-031 STEP Enforcement Overtime	09/30/16	20,000	15,019	-	4,981
2016-405D-16 Vehicles	09/30/16	52,040	-	52,040	-
Total GOHS		97,751	32,610	52,040	13,101
<i>Miscellaneous</i>					
GOCYF - STOP Violence Against Women	12/31/16	206,465	124,717	347	81,401
100 Club Safety Enhancmnt	09/18/16	4,000	-	4,000	-
DPS VOCA - Victim Assistance	09/30/16	15,197	3,152	-	12,045
DPS VOCA - Victim Assistance	09/30/16	1,200	440	-	760
AZDOHS - Enhance Voice Radio	09/30/16	63,596	-	58,331	5,265
Total Miscellaneous		290,458	128,309	62,678	99,471
Total Police		\$ 388,209	\$ 160,919	\$ 114,718	\$ 112,572
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	07/30/16	\$ -	\$ 838	\$ -	\$ (838)
Total RICO		-	838	-	(838)
Total PANT/RICO		\$ -	\$ 838	\$ -	(838)
Community Development					
Arizona Department of Housing	05/15/17	\$ 275,000	\$ -	\$ 1,350	\$ 273,650
Total Community Development		\$ 275,000	\$ -	\$ 1,350	\$ 273,650
Culture					
Library - LSTA	08/01/17	\$ 22,240	\$ 1,840	\$ -	\$ 20,400
Total Culture		\$ 22,240	\$ 1,840	\$ -	\$ 20,400
Upper Verde River Water Protection Coalition					
Arizona Biomass Enterprise Grant Program	03/31/17	\$ 29,000	\$ 300	\$ -	\$ 28,700
Total Upper Verde River Water Protection Coalition		\$ 29,000	\$ 300	\$ -	\$ 28,700
Total Grants		\$ 732,365	\$ 164,657	\$ 116,068	\$ 451,640