

Town of Prescott Valley
Arizona

Monthly Financial Report



To the Town Council

Presented on November 17, 2016

Covering the highlights of the financial activities of the Town Government
during

The Month of October 2016

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

| Revenues | 2015-16 | | 2016-17 | | Actual vs Budget | | Actual vs Prior Year | |
|---------------------------|---------------------|---------------------|---------------------|-------------------|------------------|---------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Taxes | \$ 3,824,605 | \$ 4,878,100 | \$ 5,163,240 | \$ 285,140 | 5.85% | \$ 1,338,635 | 35.00% | |
| Licenses and Permits | 444,476 | 401,856 | 340,614 | (61,242) | (15.24%) | (103,862) | (23.37%) | |
| Intergovernmental Revenue | 3,574,769 | 3,768,348 | 3,772,661 | 4,313 | 0.11% | 197,892 | 5.54% | |
| Charges for Services | 103,606 | 100,380 | 105,317 | 4,937 | 4.92% | 1,711 | 1.65% | |
| Fines and Forfeitures | 78,661 | 111,320 | 148,518 | 37,198 | 33.42% | 69,857 | 88.81% | |
| Investment and Rental | 70,518 | 89,160 | 85,182 | (3,978) | (4.46%) | 14,664 | 20.79% | |
| Miscellaneous Revenue | 40,304 | 12,136 | 50,485 | 38,349 | 315.99% | 10,181 | 25.26% | |
| Total | \$ 8,136,939 | \$ 9,361,300 | \$ 9,666,017 | \$ 304,717 | 3.26% | \$ 1,529,078 | 18.79% | |

Total revenues for the general fund increased by \$1,529,078 compared to the previous year and are \$304,717 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 35.00%. Tax collections are favorable to budget by 5.85%. These favorable variances are due to timing in receiving funds from Arizona Department of Revenue this year compared to prior year, and due to 0.50% increase (from 2.33% to 2.83%) in transaction privilege tax rate within town limits that went into effect on January 1, 2016. Transaction privilege tax collections have a positive trend in all areas.

Licenses and permits are unfavorable to prior year by 23.37% and 15.24% to budget.

Intergovernmental revenue represents the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenue

| Revenues | 2015-16 | | 2016-17 | | Actual vs Budget | | Actual vs Prior Year | |
|-----------------------|---------------------|---------------------|---------------------|-----------------|------------------|-------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Urban Revenue Sharing | \$ 1,558,054 | \$ 1,721,812 | \$ 1,721,932 | \$ 120 | 0.01% | \$ 163,878 | 10.52% | |
| Auto Lieu Tax* | 880,312 | 681,500 | 788,519 | 107,019 | 15.70% | (91,793) | (10.43%) | |
| State Sales Tax* | 710,125 | 938,200 | 921,960 | (16,240) | (1.73%) | 211,835 | 29.83% | |
| Other | 426,278 | 426,836 | 340,250 | (86,586) | (20.29%) | (86,028) | (20.18%) | |
| Total | \$ 3,574,769 | \$ 3,768,348 | \$ 3,772,661 | \$ 4,313 | 0.11% | \$ 197,892 | 5.54% | |

*State Sales Tax and Auto Lieu Tax are three months of actual collections.

Total intergovernmental revenues increased by \$197,892 over the previous year and are \$4,313 favorable to budget.

Charges for services increase by \$1,711 over the previous year and are favorable to budget by \$4,937.

Fines and forfeitures increased by \$69,857 over prior year and are above budget estimates by 33.42%

Investment and rental revenues are unfavorable to budget for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

Miscellaneous revenue is favorable to budget by \$38,349 primarily due to insurance proceeds received during the reported period.

**Town of Prescott Valley
Management's Discussion and Analysis**

Expenditures

| Expenditure Category | 2015-16 | | 2016-17 | | Actual vs Budget | | Actual vs Prior Year | |
|-------------------------|---------------------|----------------------|----------------------|---------------------|------------------|-----------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Personnel Services | \$ 4,666,010 | \$ 5,841,848 | \$ 4,882,105 | \$ 959,743 | 16.43% | \$ (216,095) | (4.63%) | |
| Operating Expenditures | 2,636,737 | 3,451,251 | 3,567,664 | (116,413) | (3.37%) | (930,927) | (35.31%) | |
| Other Expenditures | 21,350 | 95,860 | 15,619 | 80,241 | 83.71% | 5,731 | 26.84% | |
| Capital Expenditures | 276,502 | 621,576 | 200,142 | 421,434 | 67.80% | 76,360 | 27.62% | |
| Transfers Out | 2,011,655 | 4,145,914 | 4,145,914 | - | 0.00% | (2,134,259) | (106.09%) | |
| Total | \$ 9,612,254 | \$ 14,156,449 | \$ 12,811,444 | \$ 1,345,005 | 9.50% | \$ (3,199,190) | (33.28%) | |

Total Revenues Over (Under)

Total Expenditures \$ (1,475,315) \$ (4,795,149) \$ (3,145,427)

Total expenditures increased by \$3,199,190 over the prior year and are favorable to budget by \$1,345,005.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to purchase of specialty supplies during the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

| Revenues | 2015-16 | | 2016-17 | | Actual vs Budget | | Actual vs Prior Year | |
|-------------------------|-------------------|---------------------|---------------------|------------------|------------------|---------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Highway Users Revenue* | \$ 758,083 | \$ 777,200 | \$ 808,015 | \$ 30,815 | 3.96% | \$ 49,932 | 6.59% | |
| Investment Earnings | (3,008) | 2,000 | 1,013 | (987) | (49.35%) | 4,021 | 133.68% | |
| Other Financing Sources | - | 2,000,000 | 2,000,000 | - | 0.00% | 2,000,000 | 100.00% | |
| Total | \$ 755,075 | \$ 2,779,200 | \$ 2,809,028 | \$ 29,828 | 1.07% | \$ 2,053,953 | 272.02% | |

*Highway Users Revenue is three months of actual collections.

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$2,053,953 compared to the previous year. Compared to budget, revenues are favorable by \$29,828.

Investment earnings are unfavorable to budget for the period reported mainly due to the reversal of the prior year end interest receivable journal entry. This variance should improve during the fiscal year as investment earnings are reported.

Expenditures

| Expenditure Category | 2015-16 | | 2016-17 | | Actual vs Budget | | Actual vs Prior Year | |
|------------------------|---------------------|---------------------|---------------------|---------------------|------------------|-----------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Personnel Services | \$ 245,959 | \$ 300,660 | \$ 245,773 | \$ 54,887 | 18.26% | \$ 186 | 0.08% | |
| Operating Expenditures | 1,230,257 | 1,997,078 | 2,335,286 | (338,208) | (16.94%) | (1,105,029) | (89.82%) | |
| Capital Expenditures | 30,000 | 172,628 | 296,720 | (124,092) | (71.88%) | (266,720) | (889.07%) | |
| Total | \$ 1,506,216 | \$ 2,470,366 | \$ 2,877,779 | \$ (407,413) | (16.49%) | \$ (1,371,563) | (91.06%) | |

Total Revenues Over (Under)

Total Expenditures \$ (751,141) \$ 308,834 \$ (68,751)

Total expenditures increased by \$1,371,563 over the previous year and are over budget estimates by \$407,413

Operating expenditures are 16.94% unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which was completed during the reported period.

Capital expenditures approved for FY 2016-17 are \$490,000. The approved projects include the Glassford Hill Trail - Parking Lot, Long Look Drive Improvements and Castle Drive Widening. During the reported period \$127,002 was spent towards purchase of vehicles and equipment, \$3,500 was spent towards Glassford Hill Trail - Parking Lot project and \$166,218 was spent towards Castle Drive Widening project.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$68,751 this year.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

| Revenues | 2015-16 | | 2016-17 | | Actual vs Budget | | Actual vs Prior Year | |
|------------------------|---------------------|---------------------|---------------------|------------------|------------------|--------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Investment Earnings | \$ (7,913) | \$ 6,664 | \$ 4,916 | \$ (1,748) | (26.23%) | \$ 12,829 | 162.13% | |
| Miscellaneous Revenue | 23,000 | - | 8,224 | 8,224 | 100.00% | (14,776) | (64.24%) | |
| Business Type Activity | 2,214,060 | 2,081,796 | 2,140,244 | 58,448 | 2.81% | (73,816) | (3.33%) | |
| Total | \$ 2,229,147 | \$ 2,088,460 | \$ 2,153,384 | \$ 64,924 | 3.11% | \$ (75,763) | (3.40%) | |

Total wastewater fund revenues decreased by \$75,763 over the previous year. Compared to budget, revenues are favorable by \$64,924.

Investment earnings are unfavorable to budget for the period reported mainly due to the reversal of the prior year end interest receivable journal entry. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates.

Wastewater Expenditures

| Expenditure Category | 2015-16 | | 2016-17 | | Actual vs Budget | | Actual vs Prior Year | |
|------------------------|---------------------|---------------------|---------------------|-------------------|------------------|-----------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Personnel Services | \$ 56,307 | \$ 64,408 | \$ 56,017 | \$ 8,391 | 13.03% | \$ 290 | 0.52% | |
| Operating Expenditures | 766,295 | 1,076,088 | 793,840 | 282,248 | 26.23% | (27,545) | (3.59%) | |
| Other Expenditures | 36 | 41,664 | 32 | 41,632 | 99.92% | 4 | 11.11% | |
| Capital Expenditures | 38,641 | 217,324 | 6,700 | 210,624 | 96.92% | 31,941 | 82.66% | |
| Debt Service | 931,084 | 927,088 | 933,158 | (6,070) | (0.65%) | (2,074) | (0.22%) | |
| Total | \$ 1,792,363 | \$ 2,326,572 | \$ 1,789,747 | \$ 536,825 | 23.07% | \$ 2,616 | 0.15% | |

Total Revenues Over (Under)

Total Expenditures \$ 436,784 \$ (238,112) \$ 363,637

Total expenditures are favorable to the prior year by \$2,616 and favorable to budget by \$536,825 due mainly to the following:

Operating expenditures are below budget mainly due to lower than budgeted professional services, utilities and repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds.

Capital expenditures approved for FY 2016-17 were \$652,000. During the reported period \$6,700 was spent towards purchase of vehicles.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Revenues

| Revenues | 2015-16 | | 2016-17 | | Actual vs Budget | | Actual vs Prior Year | |
|---------------------------|---------------------|---------------------|---------------------|-------------------|------------------|-------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Intergovernmental Revenue | \$ - | \$ 93,164 | \$ 154,500 | \$ 61,336 | 65.84% | \$ 154,500 | 100.00% | |
| Investment and Rental | 10,625 | 28,332 | 22,815 | (5,517) | (19.47%) | 12,190 | (114.73%) | |
| Miscellaneous Revenue | - | - | 2,009 | 2,009 | 100.00% | 2,009 | 100.00% | |
| Business Type Activities | 3,427,166 | 3,373,988 | 3,726,472 | 352,484 | 10.45% | 299,306 | 8.73% | |
| Total | \$ 3,437,791 | \$ 3,495,484 | \$ 3,905,796 | \$ 410,312 | 11.74% | \$ 468,005 | 13.61% | |

The water fund revenues increased by \$468,005 over the previous year and are favorable to budget expectations by \$410,312 mainly due to the following:

Intergovernmental revenues are favorable to budget and prior year for the period reported.

Investment and rental are unfavorable to budget for the period reported mainly due to the reversal of the prior year end interest receivable journal entry. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates.

Water System Expenditures

| Expenditure Category | 2015-16 | | 2016-17 | | Actual vs Budget | | Actual vs Prior Year | |
|------------------------|---------------------|---------------------|---------------------|-------------------|------------------|---------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Personnel Services | \$ 106,534 | \$ 124,944 | \$ 104,593 | \$ 20,351 | 16.29% | \$ 1,941 | 1.82% | |
| Operating Expenditures | 1,656,356 | 1,840,984 | 1,688,502 | 152,482 | 8.28% | (32,146) | (1.94%) | |
| Other Expenditures | - | 41,664 | - | 41,664 | 100.00% | - | 0.00% | |
| Capital Expenditures | 311,003 | 1,080,163 | 539,686 | 540,477 | 50.04% | (228,683) | (73.53%) | |
| Debt Service | 148,700 | 210,297 | 118,372 | 91,925 | 43.71% | 30,328 | 20.40% | |
| Total | \$ 2,222,593 | \$ 3,298,052 | \$ 2,451,153 | \$ 846,899 | 25.68% | \$ (228,560) | (10.28%) | |

Total Revenues Over (Under)

Total Expenditures \$ 1,215,198 \$ 197,432 \$ 1,454,643

Total expenditures increased by \$228,560 over the previous year, and are below budget estimates by \$846,899 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted professional services, utilities and repairs and maintenance expenditures.

Other expenditures are favorable to budget mainly due to unused contingency funds.

Capital expenditures approved for FY 2016-17 were \$3,390,051. During the reported period \$495,051 was spent towards tri-city pipeline project, \$31,585 was spent towards PRV Upgrades project, \$6,150 was spent towards Sunset Lane Waterline project and \$6,900 was spent towards purchase of vehicles.



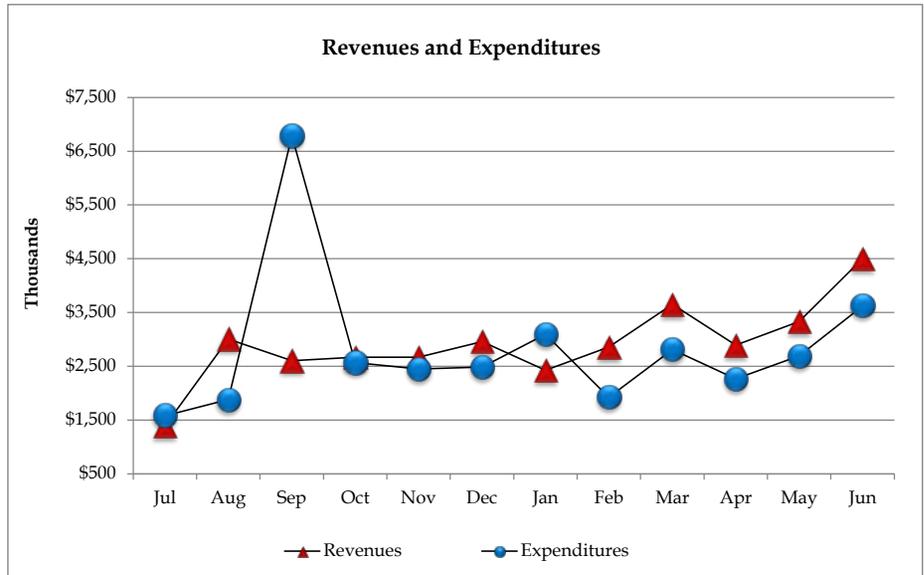
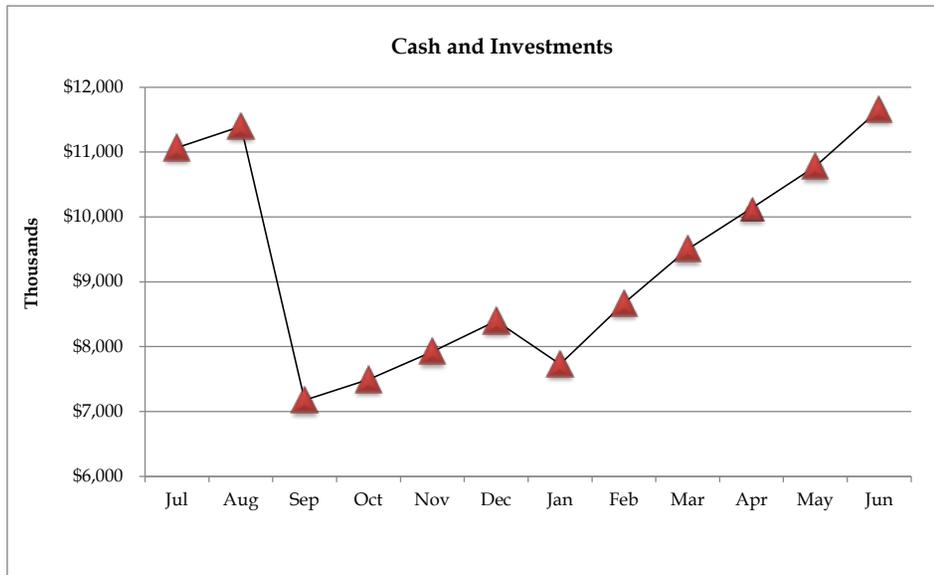
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

| ASSETS | October 31, 2016 | October 31, 2015 |
|------------------------------------|-------------------------|-------------------------|
| Current Assets | | |
| Cash and Investments | \$ 7,087,680 | \$ 8,290,035 |
| Receivables | | |
| Accounts Receivable | 262,590 | 265,817 |
| Sales Tax Assessments | 55,823 | 80,603 |
| Intergovernmental | 388,753 | 827,833 |
| Noncurrent Assets | | |
| Restricted Cash | 405,970 | 233,751 |
| Advances to Other Funds | 5,524,648 | 5,506,014 |
| Total Assets | <u>\$ 13,725,464</u> | <u>\$ 15,204,053</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | \$ 178,483 | \$ 1,317 |
| Noncurrent Liabilities | | |
| Deferred Revenue | | |
| Court | 18,017 | 169,698 |
| Other | 97,300 | 44,668 |
| Guaranty and Other Deposits | 197,915 | 197,140 |
| Total Liabilities | <u>491,715</u> | <u>412,823</u> |
| FUND BALANCE | | |
| Restricted | | |
| Reserve for Encumbrances | 1,902,042 | 2,362,409 |
| Unrestricted Fund Balance | 11,331,707 | 12,428,821 |
| Total Fund Balance | <u>13,233,749</u> | <u>14,791,230</u> |
| Total Liabilities and Fund Balance | <u>\$ 13,725,464</u> | <u>\$ 15,204,053</u> |



**Town of Prescott Valley
General Fund - Unaudited
FY 2016-17 Actual and Projected
Modified Accrual Basis**

| | ACTUAL | | | | PROJECTED | | | | | | | |
|--------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
| Cash and Investments | \$ 11,067,132 | \$ 11,398,227 | \$ 7,175,123 | \$ 7,493,650 | \$ 7,922,537 | \$ 8,396,424 | \$ 7,730,716 | \$ 8,665,187 | \$ 9,503,262 | \$ 10,133,395 | \$ 10,777,747 | \$ 11,657,297 |
| Net Receivable (Payable) | 5,119,473 | 5,916,616 | 5,959,567 | 5,740,099 | 5,533,122 | 5,533,122 | 5,533,122 | 5,533,122 | 5,533,122 | 5,533,122 | 5,533,122 | 5,533,122 |
| Ending Fund Balance | \$ 16,186,605 | \$ 17,314,843 | \$ 13,134,690 | \$ 13,233,749 | \$ 13,455,659 | \$ 13,929,546 | \$ 13,263,838 | \$ 14,198,309 | \$ 15,036,384 | \$ 15,666,517 | \$ 16,310,869 | \$ 17,190,419 |
| Beginning Fund Balance | \$ 16,379,176 | \$ 16,186,605 | \$ 17,314,843 | \$ 13,134,690 | \$ 13,233,749 | \$ 13,455,659 | \$ 13,929,546 | \$ 13,263,838 | \$ 14,198,309 | \$ 15,036,384 | \$ 15,666,517 | \$ 16,310,869 |
| Revenues | 1,387,738 | 3,006,555 | 2,605,028 | 2,666,696 | 2,669,931 | 2,960,638 | 2,427,000 | 2,855,202 | 3,650,897 | 2,893,424 | 3,333,753 | 4,504,198 |
| Expenditures | 1,580,309 | 1,878,317 | 6,785,181 | 2,567,637 | 2,448,021 | 2,486,751 | 3,092,708 | 1,920,731 | 2,812,822 | 2,263,291 | 2,689,401 | 3,624,648 |
| Ending Fund Balance | \$ 16,186,605 | \$ 17,314,843 | \$ 13,134,690 | \$ 13,233,749 | \$ 13,455,659 | \$ 13,929,546 | \$ 13,263,838 | \$ 14,198,309 | \$ 15,036,384 | \$ 15,666,517 | \$ 16,310,869 | \$ 17,190,419 |





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended October 31, 2016 - 67% of the Year Remaining

| | Annual | Current Month | | Year to Date | | Prior Year to Date | Amount Encumbered | Unrealized Balance | % Remaining |
|-----------------------------------|----------------------|---------------------|---------------------|----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------|
| | Budget | Estimate | Actual | Estimate | Actual | | | | |
| Revenues by Category | | | | | | | | | |
| Taxes | \$ 18,834,000 | \$ 1,414,500 | \$ 1,474,181 | \$ 4,878,100 | \$ 5,163,240 | \$ 3,824,605 | | \$ 13,670,760 | 72.59% |
| Licenses and Permits | 1,205,600 | 100,464 | 66,638 | 401,856 | 340,614 | 444,476 | | 864,986 | 71.75% |
| Intergovernmental Revenue | 13,537,759 | 1,066,112 | 1,032,212 | 3,768,348 | 3,772,661 | 3,574,769 | | 9,765,098 | 72.13% |
| Charges for Services | 745,750 | 15,470 | 14,632 | 100,380 | 105,317 | 103,606 | | 640,433 | 85.88% |
| Fines and Forfeitures | 334,000 | 27,830 | 50,811 | 111,320 | 148,518 | 78,661 | | 185,482 | 55.53% |
| Investment and Rental | 267,500 | 22,290 | 27,339 | 89,160 | 85,182 | 70,518 | | 182,318 | 68.16% |
| Miscellaneous Revenue | 36,450 | 3,034 | 883 | 12,136 | 50,485 | 40,304 | | (14,035) | (38.50%) |
| Total Revenues | \$ 34,961,059 | \$ 2,649,700 | \$ 2,666,696 | \$ 9,361,300 | \$ 9,666,017 | \$ 8,136,939 | | \$ 25,295,042 | 72.35% |
| Expenditures by Department | | | | | | | | | |
| Town Council | \$ 127,362 | \$ 8,007 | \$ 6,450 | \$ 63,128 | \$ 65,917 | \$ 69,628 | \$ 2,134 | \$ 59,311 | 46.57% |
| Town Clerk | 666,022 | 55,487 | 23,772 | 221,948 | 139,839 | 86,234 | 9,868 | 516,315 | 77.52% |
| Executive Management | 977,502 | 81,863 | 73,387 | 327,463 | 269,134 | 328,921 | 28,999 | 679,369 | 69.50% |
| Management Services | 2,216,901 | 184,700 | 169,359 | 738,800 | 646,952 | 688,166 | 37,287 | 1,532,662 | 69.14% |
| Community Development | 1,501,551 | 124,960 | 100,153 | 501,475 | 429,113 | 412,975 | 10,170 | 1,062,268 | 70.74% |
| Human Resources | 385,144 | 32,085 | 26,793 | 128,340 | 105,182 | 107,640 | 14,471 | 265,491 | 68.93% |
| Parks and Recreation | 2,145,297 | 178,716 | 172,772 | 714,864 | 685,624 | 735,914 | 44,508 | 1,415,165 | 65.97% |
| Legal | 751,837 | 62,645 | 56,684 | 250,580 | 207,764 | 213,637 | 428 | 543,645 | 72.31% |
| Library | 1,984,881 | 165,388 | 142,527 | 661,552 | 512,544 | 539,881 | 108,152 | 1,364,185 | 68.73% |
| Magistrate Court | 594,137 | 49,506 | 40,884 | 198,024 | 161,719 | 159,956 | 898 | 431,520 | 72.63% |
| Public Works | 1,804,309 | 150,327 | 129,038 | 601,308 | 397,481 | 405,801 | 84,624 | 1,322,204 | 73.28% |
| Police | 10,716,795 | 892,957 | 853,611 | 3,571,828 | 3,031,005 | 2,631,296 | 1,003,429 | 6,682,361 | 62.35% |
| Non-Departmental | 10,278,080 | 903,533 | 772,207 | 6,177,139 | 6,159,170 | 3,232,205 | 557,074 | 3,561,836 | 34.65% |
| Total Expenditures | \$ 34,149,818 | \$ 2,890,174 | \$ 2,567,637 | \$ 14,156,449 | \$ 12,811,444 | \$ 9,612,254 | \$ 1,902,042 | \$ 19,436,332 | 56.91% |
| Total Revenues Over (Under) | | | | | | | | | |
| Total Expenditures | \$ 811,241 | \$ (240,474) | \$ 99,059 | \$ (4,795,149) | \$ (3,145,427) | \$ (1,475,315) | | | |



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

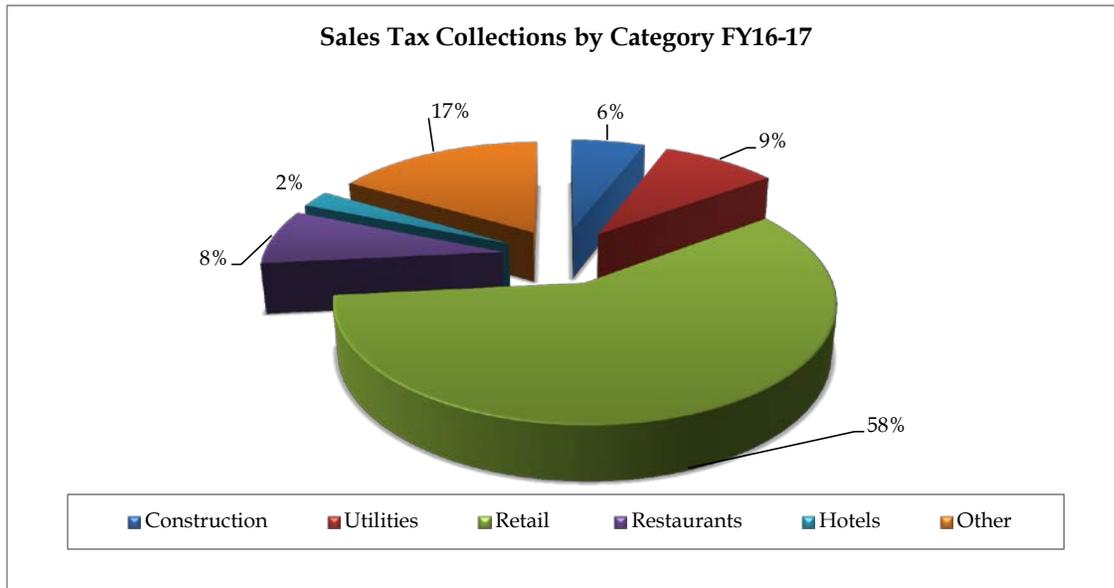
| | Construction | Utilities | Retail | Restaurants | Hotels | Other** | 2016-17 Total |
|--------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|---------------------|
| Jul | \$ 73,750 | \$ 161,060 | \$ 1,125,240 | \$ 145,675 | \$ 46,733 | \$ 336,071 | \$ 1,888,530 |
| Aug | 114,077 | 178,854 | 1,064,505 | 149,570 | 45,052 | 288,940 | 1,840,999 |
| Sep | 136,585 | 168,403 | 1,063,805 | 139,032 | 39,889 | 290,816 | 1,838,530 |
| Oct | Data Unavailable* | | | | | | |
| Nov | | | | | | | |
| Dec | | | | | | | |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Total | \$ 324,412 | \$ 508,317 | \$ 3,253,550 | \$ 434,277 | \$ 131,675 | \$ 915,827 | \$ 5,568,059 |

Monthly

Average \$ 108,137 \$ 169,439 \$ 1,084,517 \$ 144,759 \$ 43,892 \$ 305,276 \$ 1,856,020

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

**Other sales tax category includes: Mining, Manufacturing, Wholesale Trade, Finance, Insurance and Real Estate, Services and Government.





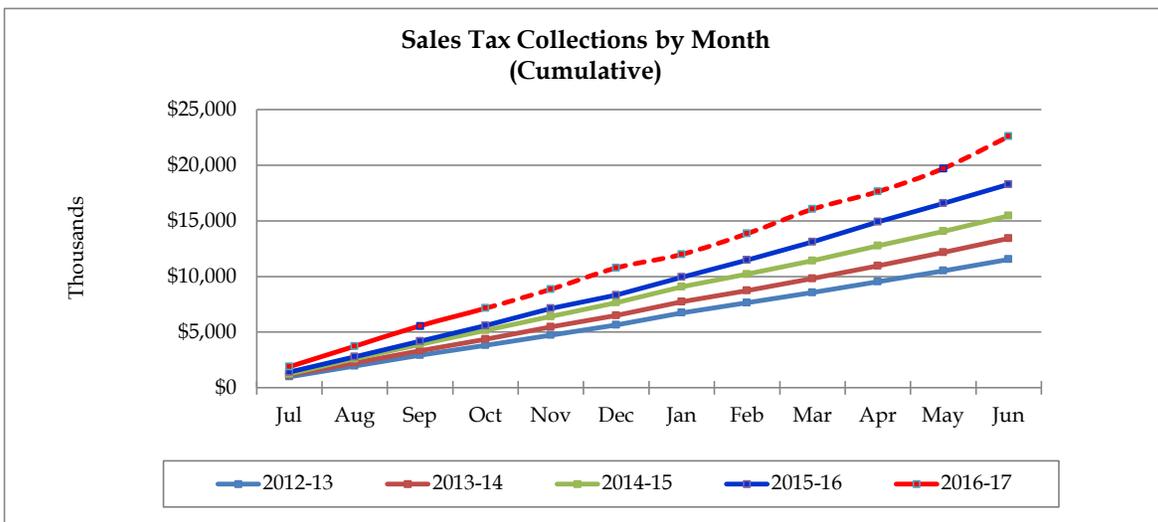
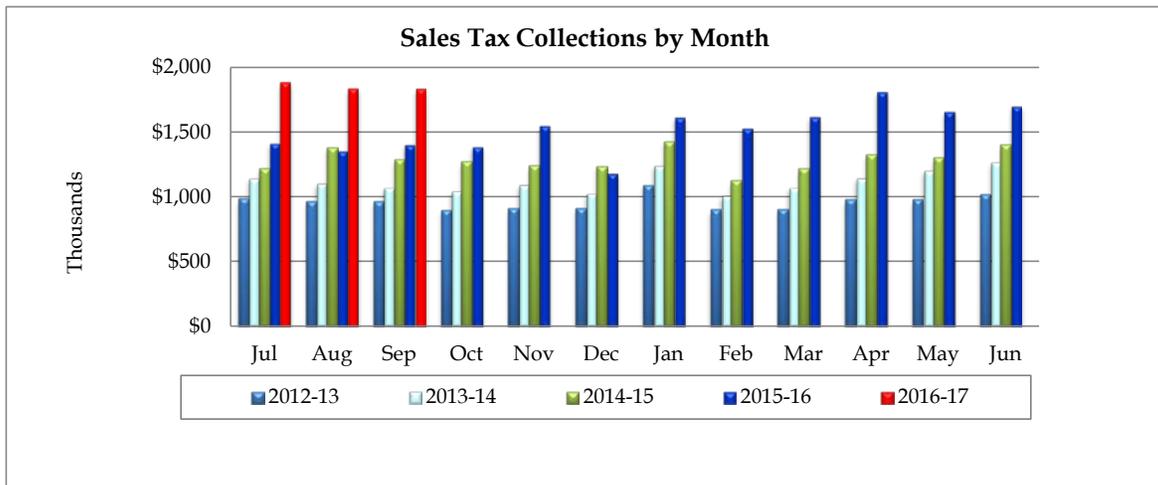
Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

| | 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 | 2016-2017 | % 2016 +/- 2017 | \$ 2016 +/- 2017 |
|--------------|----------------------|----------------------|----------------------|----------------------|---------------------|-----------------------|------------------------|
| Jul | \$ 987,404 | \$ 1,143,936 | \$ 1,221,067 | \$ 1,418,604 | \$ 1,888,530 | 33.13% | \$ 469,926 |
| Aug | 969,299 | 1,105,424 | 1,384,983 | 1,360,581 | 1,840,999 | 35.31% | 480,418 |
| Sep | 968,618 | 1,072,031 | 1,288,902 | 1,407,661 | 1,838,530 | 30.61% | 430,869 |
| Oct | 895,088 | 1,045,215 | 1,270,747 | 1,391,913 | | Data Unavailable* | |
| Nov | 911,316 | 1,094,198 | 1,240,882 | 1,554,063 | | | |
| Dec | 916,345 | 1,028,781 | 1,240,050 | 1,185,798 | | | |
| Jan | 1,091,258 | 1,242,408 | 1,428,400 | 1,619,948 | | | |
| Feb | 901,640 | 1,010,596 | 1,128,111 | 1,534,329 | | | |
| Mar | 909,108 | 1,071,517 | 1,216,609 | 1,624,458 | | | |
| Apr | 981,160 | 1,144,485 | 1,332,358 | 1,817,493 | | | |
| May | 979,205 | 1,205,614 | 1,305,399 | 1,664,224 | | | |
| Jun | 1,024,882 | 1,269,535 | 1,405,148 | 1,704,027 | | | |
| Total | \$ 11,535,323 | \$ 13,433,740 | \$ 15,462,656 | \$ 18,283,099 | \$ 5,568,059 | 32.99% | \$ 1,381,213 |

% Change (6.42%) 16.46% 15.10% 18.24% 34.20%

Monthly
Average \$ 961,277 \$ 1,119,478 \$ 1,288,555 \$ 1,523,592 \$ 1,856,020

2017 Budget \$ 18,459,100 % Received 30.16%





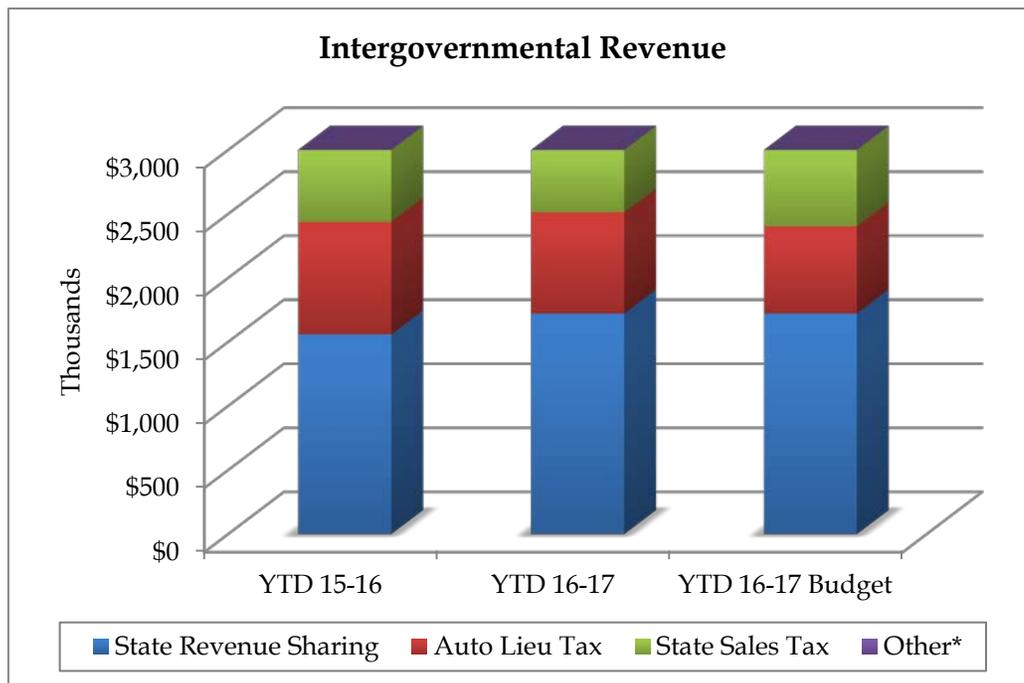
Town of Prescott Valley Intergovernmental Revenue

| | Current Month | | Year to Date | | Year to Date | |
|-----------------|-----------------------|---------------------|---------------------|---------------------|-----------------------|------------------------|
| | 2015-2016 | 2016-2017 | 2015-2016 | 2016-2017 | % 2016 +/- 2017 | \$ 2016 +/- 2017 |
| | State Revenue Sharing | \$ 389,514 | \$ 430,483 | \$ 1,558,054 | \$ 1,721,932 | 10.52% |
| Auto Lieu Tax | 208,250 | 217,416 | 880,312 | 788,519 | (10.43%) | (91,793) |
| State Sales Tax | 295,245 | 303,455 | 710,125 | 921,960 | 29.83% | 211,835 |
| Other* | 186,721 | 80,858 | 426,278 | 340,250 | (20.18%) | (86,028) |
| Total | \$ 1,079,730 | \$ 1,032,212 | \$ 3,574,769 | \$ 3,772,661 | 5.54% | \$ 197,892 |

Monthly Average \$ 269,933 \$ 258,053 \$ 893,692 \$ 943,165 5.25%

2017 Total Budget \$ 13,537,759 % Received 27.87%

* Other category includes: Yavapai County Flood Control, Yavapai County Library, Yavapai College and utility administration.

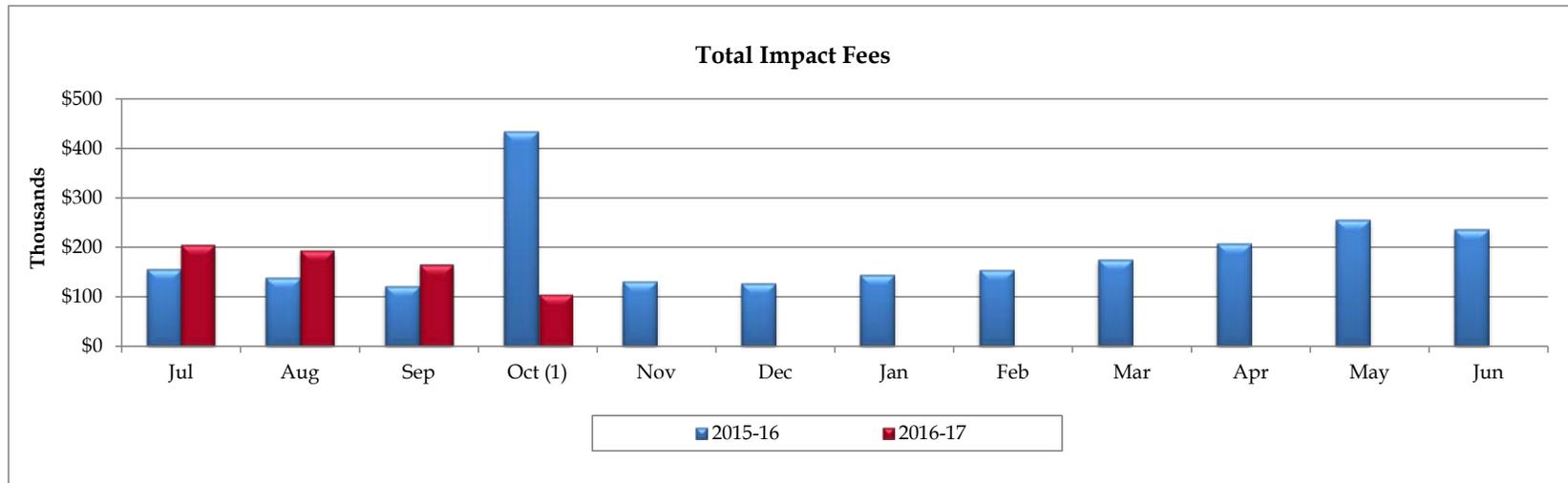




Town of Prescott Valley Impact Fees (Recorded in the Month Received)

| | Streets | | Public Safety | | Recreation | | Cultural | | Total | | % +/- | \$ +/- |
|--------------|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-----------------|---------------------|
| | 2015-16 | 2016-17 | 2015-16 | 2016-17 | 2015-16 | 2016-17 | 2015-16 | 2016-17 | 2015-16 | 2016-17 | 2016-17 | 2016-17 |
| Jul | \$ 53,430 | \$ 62,446 | \$ 13,629 | \$ 21,428 | \$ 41,930 | \$ 51,703 | \$ 47,486 | \$ 69,916 | \$ 156,475 | \$ 205,493 | 31.33% | \$ 49,018 |
| Aug | 47,980 | 55,516 | 11,953 | 21,599 | 36,802 | 45,342 | 42,312 | 71,505 | 139,047 | 193,962 | 39.49% | 54,915 |
| Sep | 28,168 | 39,346 | 12,232 | 17,391 | 37,880 | 48,086 | 43,310 | 60,789 | 121,590 | 165,612 | 36.21% | 44,022 |
| Oct (1) | 175,078 | 21,408 | 53,854 | 12,123 | 69,935 | 29,400 | 136,063 | 42,903 | 434,930 | 105,834 | (75.67%) | (329,096) |
| Nov | 31,605 | | 15,608 | | 35,097 | | 47,670 | | 129,980 | | | |
| Dec | 32,112 | | 13,919 | | 32,239 | | 49,259 | | 127,529 | | | |
| Jan | 39,724 | | 16,851 | | 37,862 | | 49,259 | | 143,696 | | | |
| Feb | 35,492 | | 15,994 | | 46,602 | | 56,613 | | 154,701 | | | |
| Mar | 62,083 | | 25,057 | | 39,475 | | 49,075 | | 175,690 | | | |
| Apr | 57,275 | | 21,607 | | 54,110 | | 74,092 | | 207,084 | | | |
| May | 74,956 | | 28,163 | | 62,728 | | 89,391 | | 255,238 | | | |
| Jun | 71,348 | | 28,132 | | 56,159 | | 81,446 | | 237,085 | | | |
| Total | \$ 709,251 | \$ 178,716 | \$ 256,999 | \$ 72,541 | \$ 550,819 | \$ 174,531 | \$ 765,976 | \$ 245,113 | \$ 2,283,045 | \$ 670,901 | (21.26%) | \$ (181,141) |

| | | | | | | | | | | |
|-----------------|-----------|------------|-----------|------------|-----------|------------|-----------|------------|------------|--------------|
| Monthly Average | \$ 59,104 | \$ 44,679 | \$ 21,417 | \$ 18,135 | \$ 45,902 | \$ 43,633 | \$ 63,831 | \$ 61,278 | \$ 190,254 | \$ 167,725 |
| % Change | | (24.41%) | | (15.32%) | | (4.94%) | | (4.00%) | | (11.84%) |
| 2017 Budget | | \$ 549,000 | | \$ 210,000 | | \$ 656,000 | | \$ 745,000 | | \$ 2,160,000 |
| % of Budget | | 32.55% | | 34.54% | | 26.61% | | 32.90% | | 31.06% |



(1) Increase in Impact Fees revenues in FY 2015-16 is due to the revenue distribution correction that was completed in October 2015.

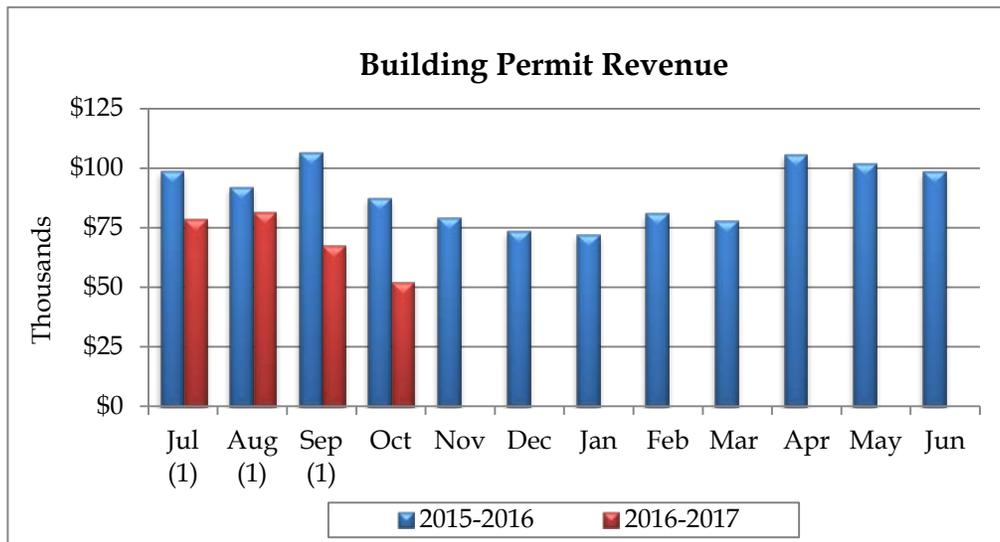


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

| | 2015-2016 | 2016-2017 | % 2016 +/- 2017 | \$ 2016 +/- 2017 |
|--------------|---------------------|-------------------|-----------------------|------------------------|
| Jul (1) | \$ 98,929 | \$ 78,757 | (20.39%) | \$ (20,172) |
| Aug (1) | 92,120 | 81,651 | (11.36%) | (10,469) |
| Sep (1) | 106,609 | 67,979 | (36.24%) | (38,630) |
| Oct | 87,528 | 52,432 | (40.10%) | (35,096) |
| Nov | 79,614 | | | |
| Dec | 73,656 | | | |
| Jan | 72,203 | | | |
| Feb | 80,914 | | | |
| Mar | 78,144 | | | |
| Apr | 105,639 | | | |
| May | 101,901 | | | |
| Jun | 98,728 | | | |
| Total | \$ 1,075,985 | \$ 280,819 | (27.10%) | \$ (104,367) |

Monthly Average \$ 89,665 \$ 70,205 (21.70%)

2017 Budget \$ 1,035,000 % Received 27.13%



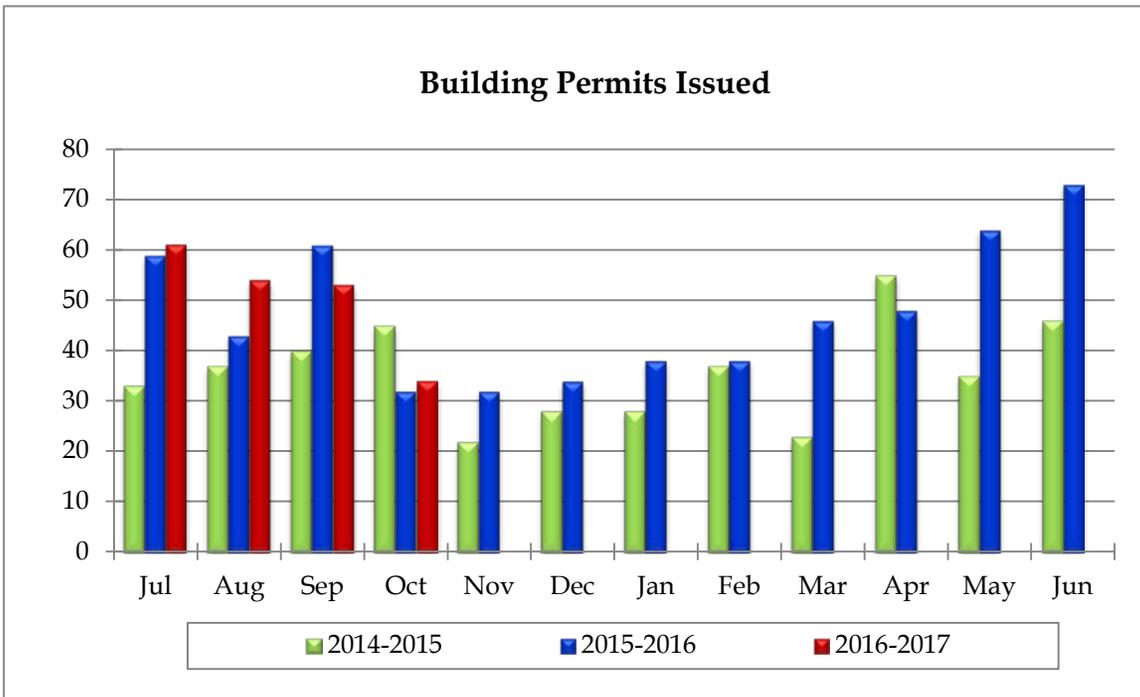
(1) Building Permit Revenues for July 2015-September 2015 reflect the permit revenue adjustment that was completed in October 2015



**Town of Prescott Valley
Building Permits Issued
All New Construction***

| | 2014-2015 | 2015-2016 | 2016-2017 | % 2016 +/- 2017 | \$ 2016 +/- 2017 |
|--------------|------------|------------|------------|-----------------------|------------------------|
| Jul | 33 | 59 | 61 | 3.39% | 2 |
| Aug | 37 | 43 | 54 | 25.58% | 11 |
| Sep | 40 | 61 | 53 | (13.11%) | (8) |
| Oct | 45 | 32 | 34 | 6.25% | 2 |
| Nov | 22 | 32 | | | |
| Dec | 28 | 34 | | | |
| Jan | 28 | 38 | | | |
| Feb | 37 | 38 | | | |
| Mar | 23 | 46 | | | |
| Apr | 55 | 48 | | | |
| May | 35 | 64 | | | |
| Jun | 46 | 73 | | | |
| Total | 429 | 568 | 202 | 3.59% | 7 |

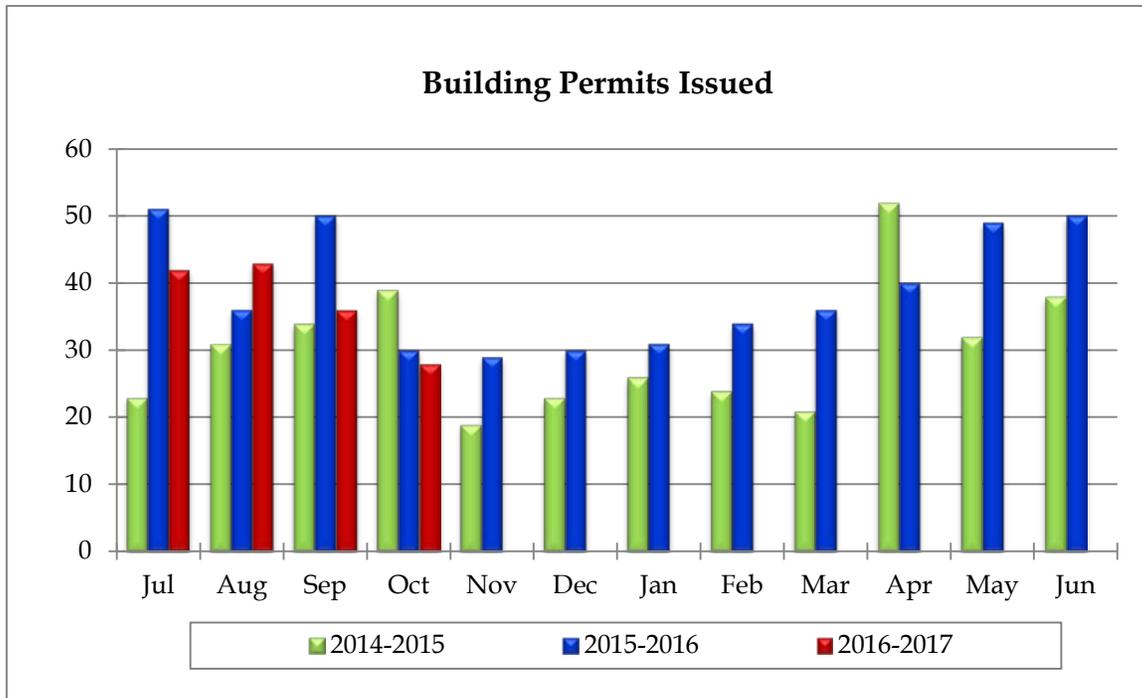
*All New Construction includes: Single Family, Duplexes, Triplexes, Fourplexes, Manufactured Homes, Garages and Carports and Commercial.





**Town of Prescott Valley
Building Permits Issued
Single Family**

| | 2014-2015 | 2015-2016 | 2016-2017 | % 2016 +/- 2017 | \$ 2016 +/- 2017 |
|--------------|------------|------------|------------|-----------------------|------------------------|
| Jul | 23 | 51 | 42 | (17.65%) | (9) |
| Aug | 31 | 36 | 43 | 19.44% | 7 |
| Sep | 34 | 50 | 36 | (28.00%) | (14) |
| Oct | 39 | 30 | 28 | (6.67%) | (2) |
| Nov | 19 | 29 | | | |
| Dec | 23 | 30 | | | |
| Jan | 26 | 31 | | | |
| Feb | 24 | 34 | | | |
| Mar | 21 | 36 | | | |
| Apr | 52 | 40 | | | |
| May | 32 | 49 | | | |
| Jun | 38 | 50 | | | |
| Total | 362 | 466 | 149 | (10.78%) | (18) |





**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

| ASSETS | October 31, 2016 | October 31, 2015 |
|------------------------------------|-------------------------|-------------------------|
| Current Assets | | |
| Cash and Investments | \$ 1,813,820 | \$ 892,410 |
| Total Assets | \$ 1,813,820 | \$ 892,410 |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | \$ 81,725 | \$ - |
| Total Liabilities | 81,725 | - |
| FUND BALANCE | | |
| Restricted | | |
| Reserve for Encumbrances | 654,707 | 648,616 |
| Unrestricted Fund Balance | 1,077,388 | 243,794 |
| Total Fund Balance | 1,732,095 | 892,410 |
| Total Liabilities and Fund Balance | \$ 1,813,820 | \$ 892,410 |

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures

For the Month Ended October 31, 2016 - 67% of the Year Remaining

| | Annual | Current Month | | Year to Date | | Prior Year to Date | Amount Encumbered | Unrealized Balance | % Remaining |
|------------------------------------|---------------------|-------------------|-------------------|---------------------|---------------------|-----------------------|----------------------|-----------------------|----------------|
| | Budget | Estimate | Actual | Estimate | Actual | | | | |
| Revenues by Category | | | | | | | | | |
| Intergovernmental Revenue | | | | | | | | | |
| Highway User Revenue | \$ 3,242,388 | \$ 256,300 | \$ 266,488 | \$ 777,200 | \$ 808,015 | \$ 758,083 | | \$ 2,434,373 | 75.08% |
| Charges for Services | 5,000 | - | - | - | - | - | | 5,000 | 100.00% |
| Investment Earnings | 6,000 | 500 | 1,124 | 2,000 | 1,013 | (3,008) | | 4,987 | 83.12% |
| Other Financing Sources | 2,000,000 | - | - | 2,000,000 | 2,000,000 | - | | - | 0.00% |
| Total Revenues | \$ 5,253,388 | \$ 256,800 | \$ 267,612 | \$ 2,779,200 | \$ 2,809,028 | \$ 755,075 | | \$ 2,444,360 | 46.53% |
| Expenditures by Category | | | | | | | | | |
| Personnel Services | \$ 901,995 | \$ 75,165 | \$ 65,139 | \$ 300,660 | \$ 245,773 | \$ 245,959 | \$ - | \$ 656,222 | 72.75% |
| Administrative/Official | 42,350 | 195 | - | 780 | - | 11 | - | 42,350 | 100.00% |
| Professional Services | 183,905 | 15,324 | 15,905 | 61,296 | 47,968 | 48,601 | 97,174 | 38,763 | 21.08% |
| Other Purchased Services | 50,000 | 12,500 | 12,500 | 12,500 | 12,500 | - | 37,500 | - | 0.00% |
| Utilities | 192,000 | 15,999 | 16,745 | 63,996 | 51,425 | 46,958 | 2,539 | 138,036 | 71.89% |
| Repairs and Maintenance | 3,049,549 | 220,793 | 249,859 | 1,816,502 | 2,193,164 | 1,109,572 | 328,780 | 527,605 | 17.30% |
| Rentals | 4,000 | 333 | 1,088 | 1,332 | 3,733 | 268 | 2,280 | (2,013) | (50.33%) |
| Leases | 260 | 21 | 1 | 84 | 61 | 109 | 209 | (10) | (3.85%) |
| Printing and Publishing | 1,795 | 148 | 1 | 592 | 596 | 433 | 258 | 941 | 52.42% |
| Travel | 3,900 | 324 | - | 1,296 | 712 | 1,273 | - | 3,188 | 81.74% |
| Education | 5,605 | 466 | 275 | 1,864 | 815 | 870 | - | 4,790 | 85.46% |
| General Supplies | 26,557 | 2,210 | 1,724 | 8,840 | 5,026 | 2,799 | 151 | 21,380 | 80.51% |
| Vehicle | 69,000 | 5,749 | 3,509 | 22,996 | 15,053 | 15,524 | 40,779 | 13,168 | 19.08% |
| Clothing | 5,000 | - | 102 | 5,000 | 4,194 | 3,839 | - | 806 | 16.12% |
| Chemicals | - | - | - | - | 39 | - | - | (39) | (100.00%) |
| Capital Outlay | 517,901 | 43,157 | 47,433 | 172,628 | 296,720 | 30,000 | 145,037 | 76,144 | 14.70% |
| Total Expenditures | \$ 5,053,817 | \$ 392,384 | \$ 414,281 | \$ 2,470,366 | \$ 2,877,779 | \$ 1,506,216 | \$ 654,707 | \$ 1,521,331 | 30.10% |
| Total Revenues Over (Under) | | | | | | | | | |
| Total Expenditures | \$ 199,571 | \$ (135,584) | \$ (146,669) | \$ 308,834 | \$ (68,751) | \$ (751,141) | | | |

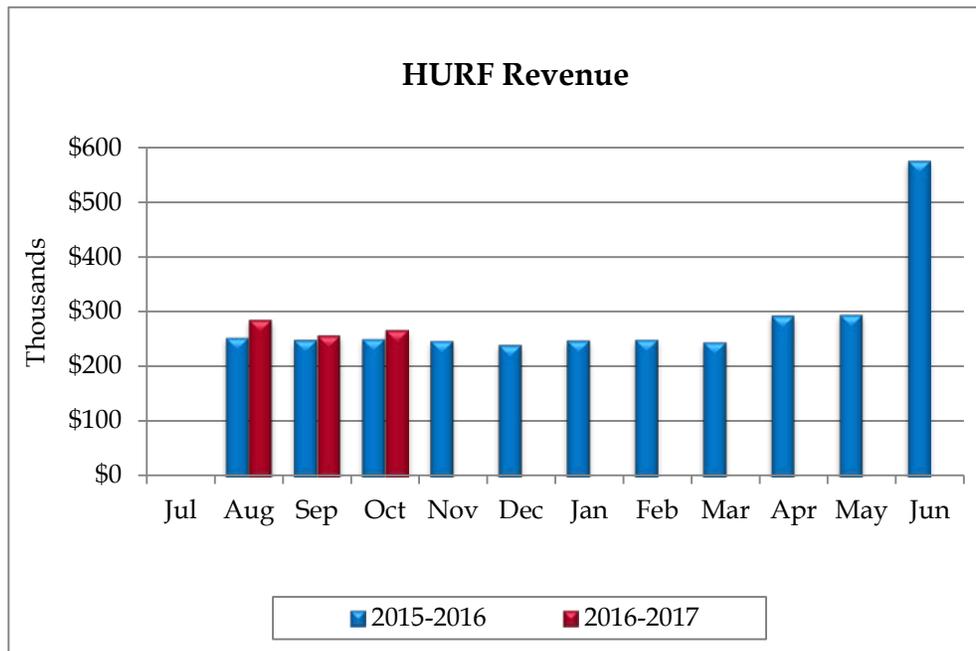


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

| | 2015-2016 | 2016-2017 | % 2016 +/- 2017 | \$ 2016 +/- 2017 |
|--------------|---------------------|-------------------|-----------------------|------------------------|
| Jul | \$ - | \$ - | 0.00% | \$ - |
| Aug | 255,080 | 285,186 | 11.80% | 30,106 |
| Sep | 250,562 | 256,341 | 2.31% | 5,779 |
| Oct | 252,441 | 266,488 | 5.56% | 14,047 |
| Nov | 248,921 | | | |
| Dec | 241,525 | | | |
| Jan | 249,561 | | | |
| Feb | 251,379 | | | |
| Mar | 246,664 | | | |
| Apr | 295,093 | | | |
| May | 296,890 | | | |
| Jun | 577,647 | | | |
| Total | \$ 3,165,763 | \$ 808,015 | 6.59% | \$ 49,932 |

Monthly Average \$ 263,814 \$ 269,338 2.09%

2017 Budget \$ 3,242,388 % Received 24.92%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

| <u>ASSETS</u> | <u>October 31, 2016</u> | <u>October 31, 2015</u> |
|------------------------------------|-------------------------|-------------------------|
| Current Assets | | |
| Cash and Investments | \$ 6,191,073 | \$ 6,040,832 |
| Noncurrent Assets | | |
| Advance to Other Funds | 11,420,000 | 11,420,000 |
| Total Assets | <u>\$ 17,611,073</u> | <u>\$ 17,460,832</u> |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Account Payable | \$ - | \$ 213 |
| Total Liabilities | <u>-</u> | <u>213</u> |
| <u>FUND BALANCE</u> | | |
| Unrestricted Fund Balance | <u>17,611,073</u> | <u>17,460,619</u> |
| Total Fund Balance | <u>17,611,073</u> | <u>17,460,619</u> |
| Total Liabilities and Fund Balance | <u>\$ 17,611,073</u> | <u>\$ 17,460,832</u> |

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Private Placement (PP) - Library Building debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended October 31, 2016 - 67% of the Year Remaining

| | Annual | Current Month | | Year to Date | | Prior Year to Date | Amount Encumbered | Unrealized Balance | % Remaining |
|------------------------------------|---------------------|---------------|-----------------|---------------------|---------------------|-----------------------|----------------------|-----------------------|----------------|
| | Budget | Estimate | Actual | Estimate | Actual | | | | |
| Revenues by Category | | | | | | | | | |
| Investment and Rental | \$ - | \$ - | \$ 935 | \$ - | \$ 1,421 | \$ 6,964 | | \$ (1,421) | (100.00%) |
| Other Financing Sources | 4,288,503 | - | - | 4,288,503 | 4,288,502 | 4,185,462 | | 1 | 0.00% |
| Total Revenues | \$ 4,288,503 | \$ - | \$ 935 | \$ 4,288,503 | \$ 4,289,923 | \$ 4,192,426 | | \$ (1,420) | (0.03%) |
| Expenditures by Department | | | | | | | | | |
| MPC - 2004 Refunding | \$ 775,663 | \$ - | \$ - | \$ 26,832 | \$ 26,831 | \$ 38,731 | \$ - | \$ 748,832 | 96.54% |
| MPC - 2011 Refunding | 1,230,700 | - | 1,272 | 316,600 | 317,872 | 329,572 | - | 912,828 | 74.17% |
| MPC - 2012 Refunding Series B | 1,066,288 | - | - | 134,144 | 132,780 | 145,780 | - | 933,508 | 87.55% |
| Private Placement | 331,952 | - | - | 102,876 | 102,875 | - | - | 229,077 | 69.01% |
| COP - Library Building | 883,900 | - | - | 48,900 | 48,900 | 241,756 | - | 835,000 | 94.47% |
| SA - Phase II | - | - | - | - | - | 234 | - | - | 0.00% |
| Total Expenditures | \$ 4,288,503 | \$ - | \$ 1,272 | \$ 629,352 | \$ 629,258 | \$ 756,073 | \$ - | \$ 3,659,245 | 85.33% |
| Total Revenues Over (Under) | | | | | | | | | |
| Total Expenditures | \$ - | \$ - | \$ (337) | \$ 3,659,151 | \$ 3,660,665 | \$ 3,436,353 | | | |



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

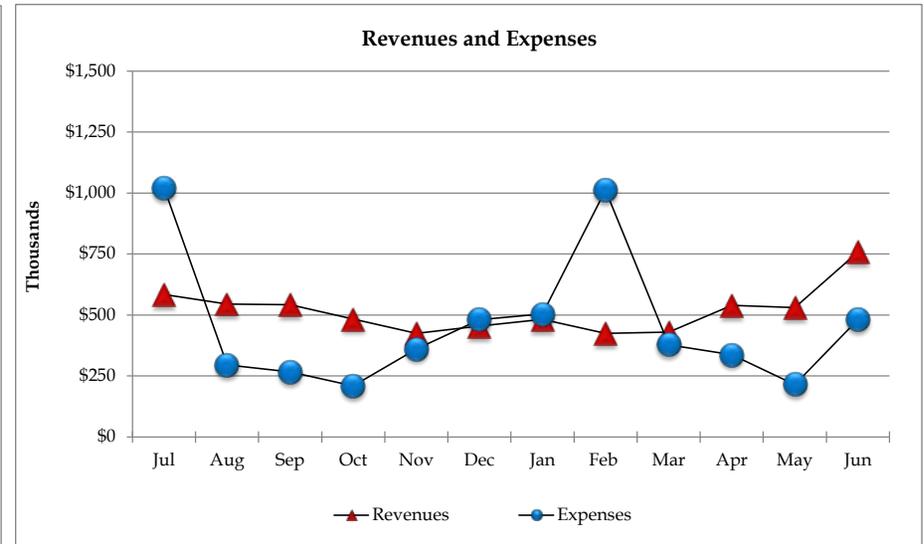
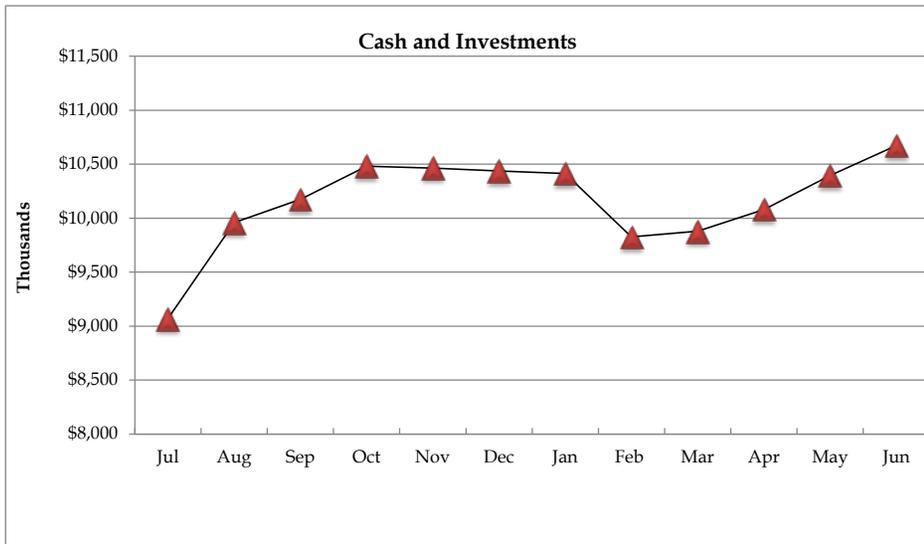
| ASSETS | October 31, 2016 | October 31, 2015 |
|---|-------------------------|-------------------------|
| Current Assets | | |
| Cash and Investments | \$ 10,482,548 | \$ 8,686,985 |
| Receivables | | |
| Accounts Receivable | 6,569 | 70,221 |
| Utility Billing | 285,414 | 299,284 |
| Total Current Assets | <u>10,774,531</u> | <u>9,056,490</u> |
| Noncurrent Assets | | |
| Advance to Other Funds | 3,063,480 | 3,063,480 |
| Capital Assets | | |
| Land | 252,281 | 252,281 |
| Buildings | 3,797,375 | 3,498,027 |
| Improvements Other than Building | 20,497 | - |
| Machinery and Equipment | 6,500,844 | 6,347,821 |
| Infrastructure | 79,841,421 | 78,970,241 |
| Construction in Progress | - | 137,818 |
| Less: Accumulated Depreciation | <u>(40,632,216)</u> | <u>(37,843,829)</u> |
| Total Capital Assets (Net of Accumulated Depreciation) | <u>49,780,202</u> | <u>51,362,359</u> |
| Total Noncurrent Assets | <u>52,843,682</u> | <u>54,425,839</u> |
| Total Assets | <u>\$ 63,618,213</u> | <u>\$ 63,482,329</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | \$ 25,075 | \$ 10,338 |
| Taxes Payable | - | 10,422 |
| Total Current Liabilities | <u>25,075</u> | <u>20,760</u> |
| Noncurrent Liabilities | | |
| Bonds Payable | 3,814,537 | 4,292,329 |
| Customer Deposits and Utility Suspense | 245,931 | 225,804 |
| Contributed Capital and Aid in Construction | 24,684,022 | 24,684,022 |
| Notes Payable | 8,281,060 | 8,998,371 |
| Advances from Other Funds | 1,357,819 | 1,357,819 |
| Total Noncurrent Liabilities | <u>38,383,369</u> | <u>39,558,345</u> |
| Total Liabilities | <u>38,408,444</u> | <u>39,579,105</u> |
| NET ASSETS | | |
| Invested in Capital Assets, Net of Related Debt | 37,684,605 | 38,071,659 |
| Unrestricted Fund Balance | <u>(12,474,836)</u> | <u>(14,168,435)</u> |
| Total Net Assets | <u>\$ 25,209,769</u> | <u>\$ 23,903,224</u> |

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2016-17 Actual and Projected Modified Accrual Basis

| | ACTUAL | | | | | PROJECTED | | | | | | |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
| Cash and Investments | \$ 9,068,754 | \$ 9,959,981 | \$ 10,175,649 | \$ 10,482,548 | \$ 10,463,837 | \$ 10,436,944 | \$ 10,414,684 | \$ 9,827,221 | \$ 9,878,628 | \$ 10,080,596 | \$ 10,396,207 | \$ 10,673,025 |
| Net Receivable (Payable) | 486,752 | 243,466 | 296,116 | 266,908 | 347,653 | 347,653 | 347,653 | 347,653 | 347,653 | 347,653 | 347,653 | 347,653 |
| Net Other Assets (Liabilities) | 14,854,058 | 14,455,559 | 14,462,979 | 14,460,313 | 14,461,847 | 14,461,847 | 14,461,847 | 14,461,847 | 14,461,847 | 14,461,847 | 14,461,847 | 14,461,847 |
| Ending Fund Balance | <u>\$ 24,409,564</u> | <u>\$ 24,659,006</u> | <u>\$ 24,934,744</u> | <u>\$ 25,209,769</u> | <u>\$ 25,273,337</u> | <u>\$ 25,246,444</u> | <u>\$ 25,224,184</u> | <u>\$ 24,636,721</u> | <u>\$ 24,688,128</u> | <u>\$ 24,890,096</u> | <u>\$ 25,205,707</u> | <u>\$ 25,482,525</u> |
| Beginning Fund Balance | \$ 24,846,132 | \$ 24,409,564 | \$ 24,659,006 | \$ 24,934,744 | \$ 25,209,769 | \$ 25,273,337 | \$ 25,246,444 | \$ 25,224,184 | \$ 24,636,721 | \$ 24,688,128 | \$ 24,890,096 | \$ 25,205,707 |
| Revenues | 583,260 | 544,492 | 542,000 | 483,632 | 424,685 | 453,997 | 481,768 | 424,518 | 429,655 | 539,145 | 529,841 | 757,719 |
| Expenses | 1,019,828 | 295,050 | 266,262 | 208,607 | 361,117 | 480,890 | 504,028 | 1,011,981 | 378,248 | 337,177 | 214,230 | 480,901 |
| Ending Fund Balance | <u>\$ 24,409,564</u> | <u>\$ 24,659,006</u> | <u>\$ 24,934,744</u> | <u>\$ 25,209,769</u> | <u>\$ 25,273,337</u> | <u>\$ 25,246,444</u> | <u>\$ 25,224,184</u> | <u>\$ 24,636,721</u> | <u>\$ 24,688,128</u> | <u>\$ 24,890,096</u> | <u>\$ 25,205,707</u> | <u>\$ 25,482,525</u> |





**Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses**

For the Month Ended October 31, 2016 - 67% of the Year Remaining

| | Annual Budget | Current Month | | Year to Date | | Prior Year to Date | Amount Encumbered | Unrealized Balance | % Remaining |
|------------------------------------|---------------------|-------------------|-------------------|---------------------|---------------------|-----------------------|----------------------|-----------------------|----------------|
| | | Estimate | Actual | Estimate | Actual | | | | |
| Revenues by Category | | | | | | | | | |
| Investment Earnings | \$ 20,000 | \$ 1,666 | \$ 7,800 | \$ 6,664 | \$ 4,916 | \$ (7,913) | | \$ 15,084 | 75.42% |
| Miscellaneous Revenue | - | - | 5,022 | - | 8,224 | 23,000 | | (8,224) | (100.00%) |
| Business Type Activity | 5,932,000 | 508,499 | 470,810 | 2,081,796 | 2,140,244 | 2,214,060 | | 3,791,756 | 63.92% |
| Other Financing Sources | 242,712 | - | - | - | - | - | | 242,712 | 100.00% |
| Total Revenues | \$ 6,194,712 | \$ 510,165 | \$ 483,632 | \$ 2,088,460 | \$ 2,153,384 | \$ 2,229,147 | | \$ 4,041,328 | 65.24% |
| Expenses by Category | | | | | | | | | |
| Personnel Services | \$ 193,215 | \$ 16,102 | \$ 16,045 | \$ 64,408 | \$ 56,017 | \$ 56,307 | \$ - | \$ 137,198 | 71.01% |
| Administrative/Official | 376,956 | 31,413 | 31,413 | 125,652 | 125,652 | 116,024 | - | 251,304 | 66.67% |
| Professional Services | 1,628,033 | 135,668 | 103,339 | 542,672 | 415,677 | 421,042 | 810,889 | 401,467 | 24.66% |
| Technical Services | 5,000 | 416 | 1,680 | 1,664 | 1,680 | 1,992 | 2,900 | 420 | 8.40% |
| Other Purchased Services | 10,000 | 833 | - | 3,332 | 2,000 | 396 | - | 8,000 | 80.00% |
| Utilities | 633,200 | 52,766 | 56,111 | 211,064 | 178,553 | 146,464 | - | 454,647 | 71.80% |
| Repairs and Maintenance | 516,535 | 43,042 | - | 172,168 | 58,777 | 69,664 | - | 457,758 | 88.62% |
| Leases | 60 | 5 | - | 20 | 10 | 62 | 49 | 1 | 1.67% |
| Printing and Publishing | 500 | 40 | - | 160 | - | 22 | - | 500 | 100.00% |
| Education | 1,705 | 141 | - | 564 | - | - | - | 1,705 | 100.00% |
| General Supplies | 54,560 | 4,545 | 13 | 18,180 | 11,273 | 10,359 | - | 43,287 | 79.34% |
| Vehicle | 1,600 | 133 | - | 532 | 105 | 158 | 595 | 900 | 56.25% |
| Clothing | 250 | 20 | - | 80 | 113 | 112 | - | 137 | 54.80% |
| Other Expenditures | 3,125,000 | 10,416 | 6 | 41,664 | 32 | 36 | - | 3,124,968 | 100.00% |
| Capital Outlay | 652,000 | 54,331 | - | 217,324 | 6,700 | 38,641 | 74,905 | 570,395 | 87.48% |
| Debt Service | 1,622,417 | - | - | 927,088 | 933,158 | 931,084 | - | 689,259 | 42.48% |
| Total Expenses | \$ 8,821,031 | \$ 349,871 | \$ 208,607 | \$ 2,326,572 | \$ 1,789,747 | \$ 1,792,363 | \$ 889,338 | \$ 6,141,946 | 69.63% |
| Total Revenues Over (Under) | | | | | | | | | |
| Total Expenses | \$ (2,626,319) | \$ 160,294 | \$ 275,025 | \$ (238,112) | \$ 363,637 | \$ 436,784 | | | |



Town of Prescott Valley Wastewater Funds Revenues

| | Total Revenues | | % 2016 +/- 2017 | \$ 2016 +/- 2017 |
|--------------|---------------------|---------------------|-----------------------|------------------------|
| | 2015-2016 | 2016-2017 | | |
| Jul | \$ 489,501 | \$ 583,260 | 19.15% | \$ 93,759 |
| Aug | 538,790 | 544,492 | 1.06% | 5,702 |
| Sep | 480,145 | 542,000 | 12.88% | 61,855 |
| Oct (1) | 720,709 | 483,632 | (32.89%) | (237,077) |
| Nov | 513,289 | | | |
| Dec | 454,609 | | | |
| Jan | 476,997 | | | |
| Feb | 456,730 | | | |
| Mar | 449,620 | | | |
| Apr | 570,439 | | | |
| May | 587,680 | | | |
| Jun | 954,893 | | | |
| Total | \$ 6,693,402 | \$ 2,153,384 | (3.40%) | \$ (75,761) |

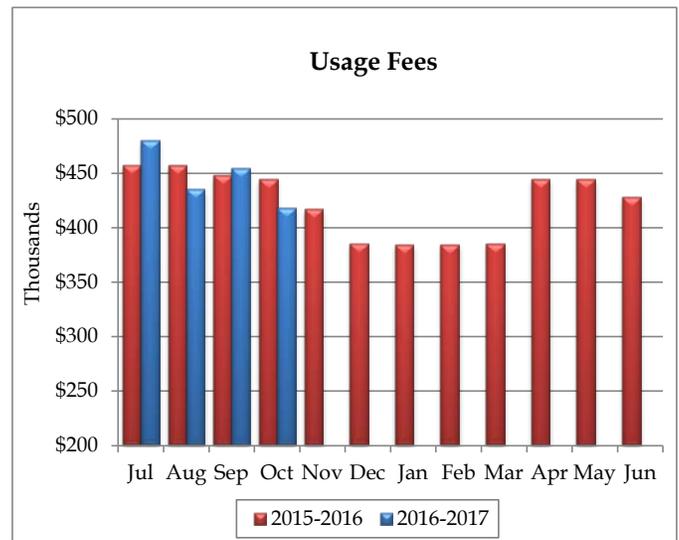
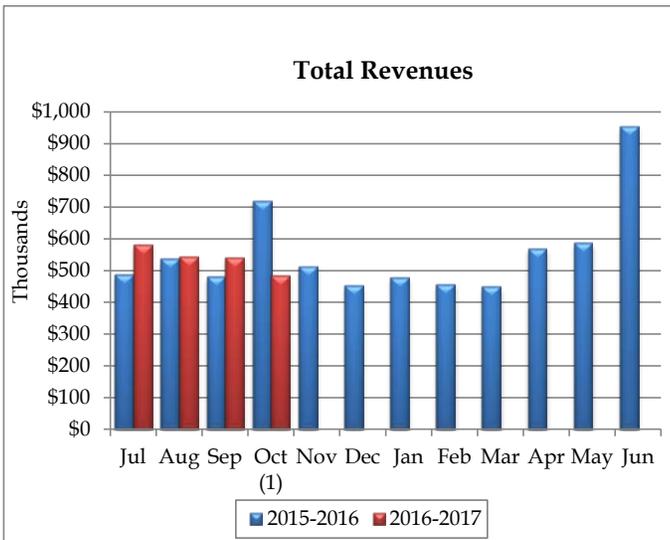
| | Usage Fees | | % 2016 +/- 2017 | \$ 2016 +/- 2017 |
|--------------|---------------------|---------------------|-----------------------|------------------------|
| | 2015-2016 | 2016-2017 | | |
| Jul | \$ 457,243 | \$ 479,997 | 4.98% | \$ 22,754 |
| Aug | 457,910 | 435,507 | (4.89%) | (22,403) |
| Sep | 447,939 | 454,963 | 1.57% | 7,024 |
| Oct | 444,939 | 418,649 | (5.91%) | (26,290) |
| Nov | 417,360 | | | |
| Dec | 385,736 | | | |
| Jan | 384,647 | | | |
| Feb | 384,648 | | | |
| Mar | 385,426 | | | |
| Apr | 445,110 | | | |
| May | 444,782 | | | |
| Jun | 428,596 | | | |
| Total | \$ 5,084,336 | \$ 1,789,116 | (1.05%) | \$ (18,915) |

Monthly Average \$ 557,784 \$ 538,346 (3.48%)

Monthly Average \$ 423,695 \$ 447,279 5.57%

2017 Budget \$ 6,194,712 % Received 34.76%

2017 Budget \$ 5,020,000 % Received 35.64%



(1) Increase in Wastewater revenues in FY 2015-16 is due to the revenue distribution correction that was completed in October 2015.



**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

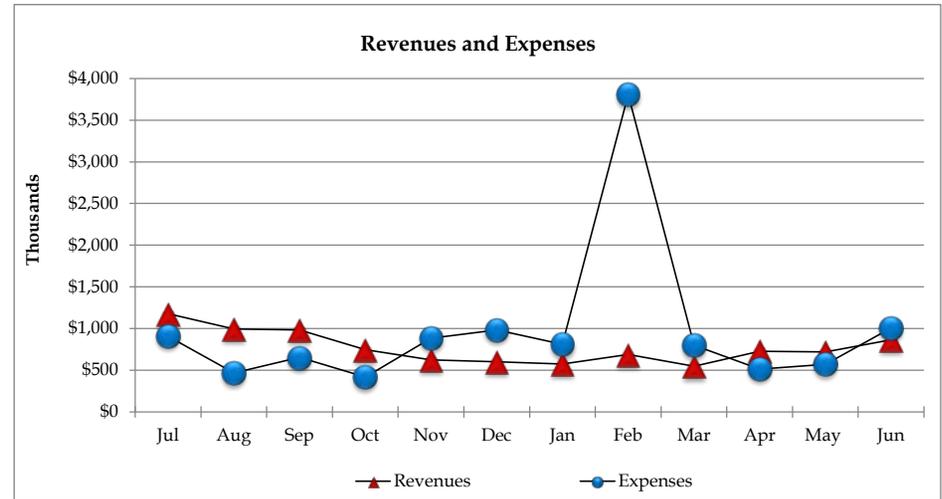
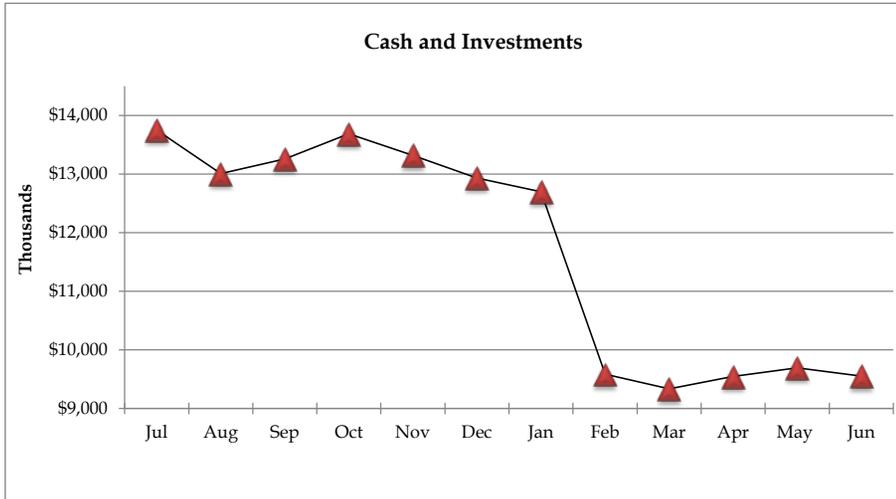
| ASSETS | October 31, 2016 | October 31, 2015 |
|---|-------------------------|-------------------------|
| Current Assets | | |
| Cash and Investments | \$ 13,685,165 | \$ 11,692,783 |
| Receivables | | |
| Accounts Receivable | 9,670 | - |
| Utility Billing | 484,702 | 504,444 |
| Other Current Assets | - | 9,738 |
| Total Current Assets | 14,179,537 | 12,206,965 |
| Noncurrent Assets | | |
| Capital Assets | | |
| Land | 835,097 | 775,298 |
| Buildings | 209,214 | 209,214 |
| Improvements Other than Buildings | 28,963,258 | 28,238,927 |
| Machinery and Equipment | 1,740,160 | 1,638,739 |
| Infrastructure | 37,274,925 | 36,250,829 |
| Construction in Progress | 4,752,098 | 5,078,696 |
| Less: Accumulated Depreciation | (20,329,800) | (18,606,481) |
| Total Capital Assets (Net of Accumulated Depreciation) | 53,444,952 | 53,585,222 |
| Total Noncurrent Assets | 53,444,952 | 53,585,222 |
| Total Assets | \$ 67,624,489 | \$ 65,792,187 |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | \$ 18,546 | \$ - |
| Taxes Payable | 57,431 | 58,123 |
| Total Current Liabilities | 75,977 | 58,123 |
| Noncurrent Liabilities | | |
| Bonds Payable | 4,956,752 | 6,459,002 |
| Customer Deposits | 394,916 | 393,506 |
| Contributed Capital and Aid in Construction | 1,958,630 | 1,958,630 |
| Advance from Other Fund | 13,125,662 | 13,125,662 |
| Total Noncurrent Liabilities | 20,435,960 | 21,936,800 |
| Total Liabilities | 20,511,937 | 21,994,923 |
| NET ASSETS | | |
| Invested in Capital Assets, Net of Related Debt | 35,362,538 | 34,000,558 |
| Unrestricted Fund Balance | 11,750,014 | 9,796,706 |
| Total Net Assets | \$ 47,112,552 | \$ 43,797,264 |

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2016-17 Actual and Projected Modified Accrual Basis

| | ACTUAL | | | | PROJECTED | | | | | | | |
|--------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
| Cash and Investments | \$ 13,755,235 | \$ 13,010,540 | \$ 13,257,042 | \$ 13,685,165 | \$ 13,317,808 | \$ 12,933,757 | \$ 12,700,058 | \$ 9,583,462 | \$ 9,332,001 | \$ 9,544,879 | \$ 9,691,570 | \$ 9,549,519 |
| Net Receivable (Payable) | 527,692 | 441,627 | 519,701 | 418,395 | 526,874 | 526,874 | 526,874 | 526,874 | 526,874 | 526,874 | 526,874 | 526,874 |
| Net Other Assets (Liabilities) | 31,643,294 | 33,001,847 | 33,008,442 | 33,008,992 | 33,005,612 | 33,005,612 | 33,005,612 | 33,005,612 | 33,005,612 | 33,005,612 | 33,005,612 | 33,005,612 |
| Ending Fund Balance | \$ 45,926,221 | \$ 46,454,014 | \$ 46,785,185 | \$ 47,112,552 | \$ 46,850,294 | \$ 46,466,243 | \$ 46,232,544 | \$ 43,115,948 | \$ 42,864,487 | \$ 43,077,365 | \$ 43,224,056 | \$ 43,082,005 |
| Beginning Fund Balance | \$ 45,657,910 | \$ 45,926,221 | \$ 46,454,014 | \$ 46,785,185 | \$ 47,112,552 | \$ 46,850,294 | \$ 46,466,243 | \$ 46,232,544 | \$ 43,115,948 | \$ 42,864,487 | \$ 43,077,365 | \$ 43,224,056 |
| Revenues | 1,177,062 | 997,085 | 984,934 | 746,715 | 623,357 | 600,735 | 577,157 | 689,555 | 547,736 | 726,399 | 718,796 | 863,969 |
| Expenses | 908,751 | 469,292 | 653,763 | 419,348 | 885,615 | 984,786 | 810,856 | 3,806,151 | 799,197 | 513,521 | 572,105 | 1,006,020 |
| Ending Fund Balance | \$ 45,926,221 | \$ 46,454,014 | \$ 46,785,185 | \$ 47,112,552 | \$ 46,850,294 | \$ 46,466,243 | \$ 46,232,544 | \$ 43,115,948 | \$ 42,864,487 | \$ 43,077,365 | \$ 43,224,056 | \$ 43,082,005 |





**Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses**

For the Month Ended October 31, 2016 - 67% of the Year Remaining

| | Annual | Current Month | | Year to Date | | Prior Year to Date | Amount Encumbered | Unrealized Balance | % Remaining |
|-----------------------------|----------------------|-------------------|-------------------|---------------------|---------------------|-----------------------|----------------------|-----------------------|----------------|
| | Budget | Estimate | Actual | Estimate | Actual | | | | |
| Revenues by Category | | | | | | | | | |
| Intergovernmental Revenue | \$ 279,500 | \$ 23,291 | \$ - | \$ 93,164 | \$ 154,500 | \$ - | | \$ 125,000 | 44.72% |
| Investment and Rental | 85,000 | 7,083 | 16,013 | 28,332 | 22,815 | 10,625 | | 62,185 | 73.16% |
| Miscellaneous Revenue | - | - | - | - | 2,009 | - | | (2,009) | 0.00% |
| Business Type Activity | 8,889,000 | 795,547 | 730,702 | 3,373,988 | 3,726,472 | 3,427,166 | | 5,162,528 | 58.08% |
| Total Revenues | \$ 9,253,500 | \$ 825,921 | \$ 746,715 | \$ 3,495,484 | \$ 3,905,796 | \$ 3,437,791 | | \$ 5,347,704 | 57.79% |
| Expenses by Category | | | | | | | | | |
| Personnel Services | \$ 374,834 | \$ 31,236 | \$ 28,483 | \$ 124,944 | \$ 104,593 | \$ 106,534 | \$ - | \$ 270,241 | 72.10% |
| Administrative and Official | 473,377 | 39,448 | 39,448 | 157,792 | 157,792 | 145,870 | - | 315,585 | 66.67% |
| Professional Services | 2,757,572 | 229,795 | 244,516 | 919,180 | 886,319 | 969,814 | 1,800,768 | 70,485 | 2.56% |
| Technical Services | 5,000 | 416 | - | 1,664 | - | - | - | 5,000 | 100.00% |
| Other Purchased Services | 68,000 | 5,666 | - | 22,664 | - | 800 | - | 68,000 | 100.00% |
| Utilities | 1,069,900 | 89,158 | 96,636 | 356,632 | 312,797 | 289,940 | - | 757,103 | 70.76% |
| Repairs and Maintenance | 461,192 | 38,430 | 2,492 | 153,720 | 67,523 | 56,451 | 800 | 392,869 | 85.19% |
| Leases | 77,180 | 4,419 | - | 17,676 | 50,616 | 55,636 | 33 | 26,531 | 34.38% |
| Advertising | 100 | 2,019 | 1,251 | 8,076 | 5,025 | - | 115 | (5,040) | (5,040.00%) |
| Printing and Publishing | 1,800 | 148 | - | 592 | 2 | 9 | - | 1,798 | 99.89% |
| Travel | 1,630 | 133 | - | 532 | - | 219 | - | 1,630 | 100.00% |
| Education | 61,292 | 423 | 45 | 57,884 | 55,217 | 4,139 | - | 6,075 | 9.91% |
| General Supplies | 428,240 | 35,683 | 27 | 142,732 | 152,179 | 132,410 | 5,017 | 271,044 | 63.29% |
| Vehicle | 5,530 | 460 | 300 | 1,840 | 894 | 931 | 3,195 | 1,441 | 26.06% |
| Clothing | - | - | - | - | 138 | 137 | - | (138) | 0.00% |
| Other Expenditures | 1,805,000 | 10,416 | - | 41,664 | - | - | - | 1,805,000 | 100.00% |
| Capital Outlay | 2,230,051 | 232,663 | 6,150 | 1,080,163 | 539,686 | 311,003 | 113,407 | 1,576,958 | 70.71% |
| Debt Service | 2,023,284 | 59,927 | - | 210,297 | 118,372 | 148,700 | - | 1,904,912 | 94.15% |
| Transfers Out | 242,712 | - | - | - | - | - | - | 242,712 | 100.00% |
| Total Expenses | \$ 12,086,694 | \$ 780,440 | \$ 419,348 | \$ 3,298,052 | \$ 2,451,153 | \$ 2,222,593 | \$ 1,923,335 | \$ 7,712,206 | 63.81% |
| Total Revenues over (under) | | | | | | | | | |
| Total Expenses | \$ (2,833,194) | \$ 45,481 | \$ 327,367 | \$ 197,432 | \$ 1,454,643 | \$ 1,215,198 | | | |



Town of Prescott Valley Water System Funds Revenues

| | Total Revenues | | % | \$ |
|--------------|---------------------|---------------------|------------------|-------------------|
| | 2015-2016 | 2016-2017 | 2016 +/- 2017 | 2016 +/- 2017 |
| Jul | \$ 787,311 | \$ 1,177,062 | 49.50% | \$ 389,751 |
| Aug | 842,227 | 997,085 | 18.39% | 154,858 |
| Sep | 801,915 | 984,934 | 22.82% | 183,019 |
| Oct (1) | 1,006,341 | 746,715 | (25.80%) | (259,626) |
| Nov | 814,623 | | | |
| Dec | 611,481 | | | |
| Jan | 654,379 | | | |
| Feb | 965,894 | | | |
| Mar | 618,445 | | | |
| Apr | 839,624 | | | |
| May | 859,338 | | | |
| Jun | 1,028,035 | | | |
| Total | \$ 9,829,613 | \$ 3,905,796 | 13.61% | \$ 468,002 |

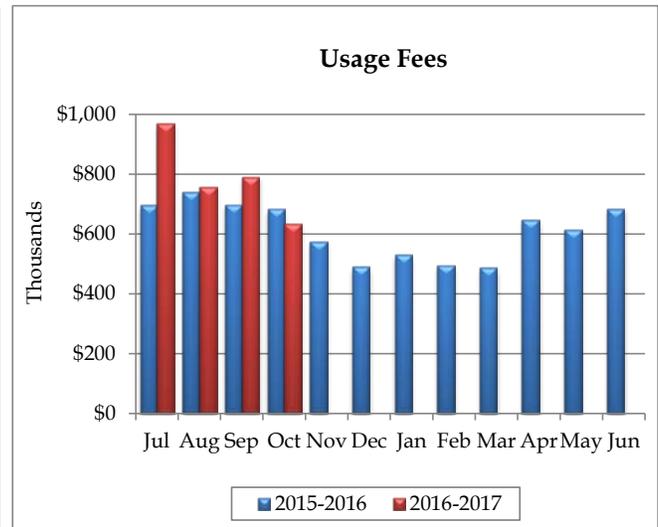
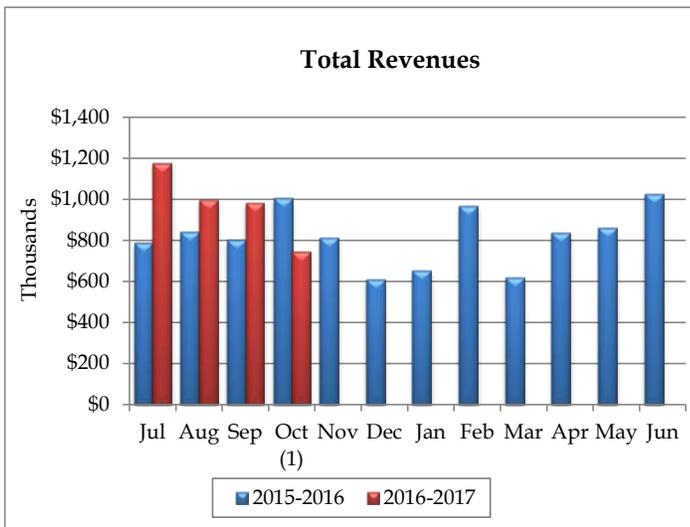
| | Usage Fees | | % | \$ |
|--------------|---------------------|---------------------|------------------|-------------------|
| | 2015-2016 | 2016-2017 | 2016 +/- 2017 | 2016 +/- 2017 |
| Jul | \$ 696,842 | \$ 969,334 | 39.10% | \$ 272,492 |
| Aug | 741,241 | 758,116 | 2.28% | 16,875 |
| Sep | 698,223 | 791,884 | 13.41% | 93,661 |
| Oct | 683,940 | 635,360 | (7.10%) | (48,580) |
| Nov | 574,430 | | | |
| Dec | 490,540 | | | |
| Jan | 531,728 | | | |
| Feb | 493,242 | | | |
| Mar | 488,041 | | | |
| Apr | 648,343 | | | |
| May | 615,588 | | | |
| Jun | 685,063 | | | |
| Total | \$ 7,347,221 | \$ 3,154,694 | 11.86% | \$ 334,448 |

Monthly Average \$ 819,134 \$ 976,449 19.20%

Monthly Average \$ 612,268 \$ 788,674 28.81%

2017 Budget \$ 9,253,500 % Received 42.21%

2017 Budget \$ 7,500,000 % Received 42.06%



(1) Increase in Water revenues in FY 2015-16 is due to the revenue distribution correction that was completed in October 2015.



**Town of Prescott Valley
Capital Project Summary
October 31, 2016**

| Project Number | Project Description | Original Budget | Budget Adjustments | Revised Budget | YTD Expenditures | Encumbrances | Total Expenditures | Remaining Balance | % Spent |
|---|---------------------------------------|---------------------|--------------------|---------------------|-------------------|------------------|--------------------|---------------------|---------------|
| General Fund | | | | | | | | | |
| Parks & Recreation | | | | | | | | | |
| Aquatics Center | | | | | | | | | |
| CP1701 | MV Splash First Aid Building | \$ 10,000 | \$ - | \$ 10,000 | \$ 6,571 | \$ - | \$ 6,571 | \$ 3,429 | 65.71% |
| Park Maintenance | | | | | | | | | |
| CP1603 | Urban Lakes Walking Path | 20,000 | - | 20,000 | 19,900 | - | 19,900 | 100 | 99.50% |
| CP1702 | StoneRidge Park Playground | 18,000 | - | 18,000 | - | 18,000 | 18,000 | - | 100.00% |
| Total Parks & Recreation | | 48,000 | - | 48,000 | 26,471 | 18,000 | 44,471 | 3,529 | 92.65% |
| Library | | | | | | | | | |
| Library Facilities | | | | | | | | | |
| CL1701 | Light Retrofit - Exterior | 3,347 | - | 3,347 | 1,995 | - | 1,995 | 1,352 | 59.61% |
| CL1702 | Light Retrofit - Interior | 9,564 | - | 9,564 | - | - | - | 9,564 | 0.00% |
| CL1703 | Lighting for Cone Exterior | 36,000 | - | 36,000 | - | - | - | 36,000 | 0.00% |
| Total Library | | 48,911 | - | 48,911 | 1,995 | - | 1,995 | 46,916 | 59.61% |
| Public Works | | | | | | | | | |
| Engineering | | | | | | | | | |
| CS1702 | FEMA Re-Map Study | 100,000 | - | 100,000 | - | - | - | 100,000 | 0.00% |
| CS1703 | Sunset Lane Improvement | 100,000 | - | 100,000 | - | - | - | 100,000 | 0.00% |
| CS1704 | Viewpoint Channel Stormwater Ph II | 300,000 | - | 300,000 | - | - | - | 300,000 | 0.00% |
| Facilities Maintenance | | | | | | | | | |
| CF1702 | Light Retrofit to LED - Senior Center | 10,000 | - | 10,000 | 6,378 | - | 6,378 | 3,622 | 63.78% |
| Civic Center | | | | | | | | | |
| CF1701 | HVAC System Controls | 16,100 | - | 16,100 | 15,775 | - | 15,775 | 325 | 97.98% |
| Total Public Works | | 526,100 | - | 526,100 | 22,153 | - | 22,153 | 503,947 | 4.21% |
| Police | | | | | | | | | |
| CO1701 | HVAC Unit Replacement | 7,040 | - | 7,040 | - | 6,579 | 6,579 | 461 | 93.45% |
| Total Police | | 7,040 | - | 7,040 | - | 6,579 | 6,579 | 461 | 93.45% |
| Non-Departmental | | | | | | | | | |
| CN1701 | ACCELA | 375,000 | - | 375,000 | - | - | - | 375,000 | 0.00% |
| CN1702 | Library Building | 500,000 | - | 500,000 | - | - | - | 500,000 | 0.00% |
| Total Non-Departmental | | 875,000 | - | 875,000 | - | - | - | 875,000 | 0.00% |
| Total General Fund | | \$ 1,505,051 | \$ - | \$ 1,505,051 | \$ 50,619 | \$ 24,579 | \$ 75,198 | \$ 1,429,853 | 5.00% |
| HURF | | | | | | | | | |
| CP0317 | Glassford Hill Trail - ROW - Parking | \$ 55,000 | \$ - | \$ 55,000 | \$ 3,500 | \$ - | \$ 3,500 | \$ 51,500 | 6.36% |
| CS1705 | Long Look Drive Improvements | 35,000 | - | 35,000 | - | 35,000 | 35,000 | - | 100.00% |
| CS1701 | Castle Drive Widening | 140,000 | 27,901 | 167,901 | 166,218 | - | 166,218 | 1,683 | 99.00% |
| Total HURF | | \$ 230,000 | \$ 27,901 | \$ 257,901 | \$ 169,718 | \$ 35,000 | \$ 204,718 | \$ 53,183 | 79.38% |
| UNS Facilities Relocation Fund | | | | | | | | | |
| Utility Site Improvements | | \$ 360,000 | \$ - | \$ 360,000 | \$ - | \$ - | \$ - | \$ 360,000 | 0.00% |
| Total UNS Facilities Relocation Fund | | \$ 360,000 | \$ - | \$ 360,000 | \$ - | \$ - | \$ - | \$ 360,000 | 0.00% |
| Donation Fund | | | | | | | | | |
| CP0317 | Glassford Hill Trail - ROW - Parking | \$ 75,000 | \$ - | \$ 75,000 | \$ - | \$ - | \$ - | \$ 75,000 | 0.00% |
| Total Donation Fund | | \$ 75,000 | \$ - | \$ 75,000 | \$ - | \$ - | \$ - | \$ 75,000 | 0.00% |



**Town of Prescott Valley
Capital Project Summary
October 31, 2016**

| Project Number | Project Description | Original Budget | Budget Adjustments | Revised Budget | YTD Expenditures | Encumbrances | Total Expenditures | Remaining Balance | % Spent |
|--|--|---------------------|---------------------|---------------------|-------------------|-------------------|---------------------|---------------------|----------------|
| <u>Impact Fee Funds</u> | | | | | | | | | |
| <u>Streets</u> | | | | | | | | | |
| CS1602 | Long Look Traffic Signal | \$ 1,700,000 | \$ - | \$ 1,700,000 | \$ 7,236 | \$ 13,867 | \$ 21,104 | \$ 1,678,897 | 1.24% |
| CS1706 | Lake Valley Road Improvements | 350,000 | - | 350,000 | - | - | - | 350,000 | 0.00% |
| CS1707 | Sunset Lane Improvements | 200,000 | - | 200,000 | - | - | - | 200,000 | 0.00% |
| Total Streets | | 2,250,000 | - | 2,250,000 | 7,236 | 13,867 | 21,104 | 2,228,897 | 0.94% |
| <u>Public Safety</u> | | | | | | | | | |
| CO1702 | Police Building Expansion | 500,000 | - | 500,000 | 20,193 | - | 20,193 | 479,807 | 4.04% |
| Total Public Safety | | 500,000 | - | 500,000 | 20,193 | - | 20,193 | 479,807 | 4.04% |
| <u>Recreation</u> | | | | | | | | | |
| CP0704 | Bob Edwards Park | 1,500,000 | 228,500 | 1,728,500 | 718,164 | 928,853 | 1,647,017 | 81,483 | 95.29% |
| Total Recreation | | 1,500,000 | 228,500 | 1,728,500 | 718,164 | 928,853 | 1,647,017 | 81,483 | 95.29% |
| Total Impact Fee Funds | | \$ 4,250,000 | \$ 228,500 | \$ 4,478,500 | \$ 745,594 | \$ 942,720 | \$ 1,688,314 | \$ 2,790,186 | 37.70% |
| <u>Grant Funds</u> | | | | | | | | | |
| <u>Magistrate Court</u> | | | | | | | | | |
| CF1703 | Court Service Window | \$ 20,000 | \$ - | \$ 20,000 | \$ - | \$ - | \$ - | \$ 20,000 | 0.00% |
| Total Magistrate Court | | 20,000 | - | 20,000 | - | - | - | 20,000 | 0.00% |
| <u>Streets</u> | | | | | | | | | |
| GS1701 | Lake Valley Road Improvements | 300,000 | - | 300,000 | - | - | - | 300,000 | 0.00% |
| GS1702 | SR89A Roundabout | 500,000 | - | 500,000 | - | - | - | 500,000 | 0.00% |
| Total Streets | | 800,000 | - | 800,000 | - | - | - | 800,000 | 0.00% |
| <u>Parks Maintenance</u> | | | | | | | | | |
| GP1701 | Boys & Girls Club Expansion | 1,000,000 | - | 1,000,000 | - | - | - | 1,000,000 | 0.00% |
| Total Parks Maintenance | | 1,000,000 | - | 1,000,000 | - | - | - | 1,000,000 | 0.00% |
| <u>Police</u> | | | | | | | | | |
| GO1608 | Enhance Voice Radio | 50,000 | - | 50,000 | - | 58,331 | 58,331 | (8,331) | 116.66% |
| Total Police | | 50,000 | - | 50,000 | - | 58,331 | 58,331 | (8,331) | 116.66% |
| <u>Miscellaneous</u> | | | | | | | | | |
| | Site Improvements | 250,000 | (228,500) | 21,500 | - | - | - | 21,500 | 0.00% |
| Total Miscellaneous | | 250,000 | (228,500) | 21,500 | - | - | - | 21,500 | 0.00% |
| Total Grant Funds | | \$ 2,120,000 | \$ (228,500) | \$ 1,891,500 | \$ - | \$ 58,331 | \$ 58,331 | \$ 1,833,169 | 3.08% |
| <u>Streets Capital Projects</u> | | | | | | | | | |
| ST1701 | Superstition & Loos Drive Improvements | \$ 25,000 | \$ - | \$ 25,000 | \$ - | \$ - | \$ - | \$ 25,000 | 0.00% |
| ST1702 | Viewpoint Dr Connector, Spouse Drive | 3,570,000 | - | 3,570,000 | - | - | - | 3,570,000 | 0.00% |
| ST1703 | Viewpoint Dr Connector, Manley Drive | 500,000 | - | 500,000 | - | - | - | 500,000 | 0.00% |
| Total Streets Capital Projects | | \$ 4,095,000 | \$ - | \$ 4,095,000 | \$ - | \$ - | \$ - | \$ 4,095,000 | 0.00% |



**Town of Prescott Valley
Capital Project Summary
October 31, 2016**

| Project Number | Project Description | Original Budget | Budget Adjustments | Revised Budget | YTD Expenditures | Encumbrances | Total Expenditures | Remaining Balance | % Spent |
|---------------------------------------|---|----------------------|--------------------|----------------------|---------------------|---------------------|---------------------|----------------------|---------------|
| <u>Wastewater System</u> | | | | | | | | | |
| CR1606 | WWTP Paving | \$ 50,000 | \$ - | \$ 50,000 | \$ - | \$ - | \$ - | \$ 50,000 | 0.00% |
| CR1701 | Lift Station Rehabilitation Program | 20,000 | - | 20,000 | - | - | - | 20,000 | 0.00% |
| CS1704 | Viewpoint Flood Channel Ph II & III | 40,000 | - | 40,000 | - | - | - | 40,000 | 0.00% |
| ST1702 | Viewpoint Dr Connector, Spouse Drive | 60,000 | - | 60,000 | - | - | - | 60,000 | 0.00% |
| | Small Sewer Projects Program | 75,000 | - | 75,000 | - | - | - | 75,000 | 0.00% |
| Total Wastewater System | | \$ 245,000 | \$ - | \$ 245,000 | \$ - | \$ - | \$ - | \$ 245,000 | 0.00% |
| <u>Water System</u> | | | | | | | | | |
| CW1501 | Chlorine Containment | \$ 50,000 | \$ - | \$ 50,000 | \$ - | \$ - | \$ - | \$ 50,000 | 0.00% |
| CW1603 | SCADA Control System Upgrade | 25,000 | - | 25,000 | - | - | - | 25,000 | 0.00% |
| CW1606 | PRV Upgrades | - | 40,408 | 40,408 | 31,585 | 8,823 | 40,408 | - | 100.00% |
| CW1701 | Granville Waterline Upsize | 110,000 | - | 110,000 | - | - | - | 110,000 | 0.00% |
| CW1702 | Lake Valley Well House | 40,000 | - | 40,000 | - | - | - | 40,000 | 0.00% |
| CW1704 | Sunset Lane Waterline | 50,000 | - | 50,000 | 6,150 | - | 6,150 | 43,850 | 12.30% |
| CW1706 | Victorian Estate Waterline | 440,000 | - | 440,000 | - | 85,000 | 85,000 | 355,000 | 19.32% |
| CW1707 | Viewpoint Drive - Waterline Replacement | 370,000 | - | 370,000 | - | - | - | 370,000 | 0.00% |
| CP0704 | Bob Edwards Park | - | 17,000 | 17,000 | - | 17,000 | 17,000 | - | 100.00% |
| | Small Water Projects Program | 75,000 | (57,408) | 17,592 | - | - | - | 17,592 | 0.00% |
| | Water Tank Rehabilitation Program | 125,000 | - | 125,000 | - | - | - | 125,000 | 0.00% |
| | Well Rehabilitation Program | 200,000 | - | 200,000 | - | - | - | 200,000 | 0.00% |
| Total Water System | | \$ 1,485,000 | \$ - | \$ 1,485,000 | \$ 37,735 | \$ 110,823 | \$ 148,558 | \$ 1,336,442 | 10.00% |
| <u>Water Resource/Recharge</u> | | | | | | | | | |
| CC0702 | Tri-City Pipeline | \$ 100,000 | \$ - | \$ 100,000 | \$ - | \$ - | \$ - | \$ 100,000 | 0.00% |
| CC1701 | Comprehensive Agreement I | 495,051 | - | 495,051 | 495,051 | - | 495,051 | - | 100.00% |
| Total Recharge/Water Resource | | \$ 595,051 | \$ - | \$ 595,051 | \$ 495,051 | \$ - | \$ 495,051 | \$ 100,000 | 83.19% |
| <u>Water Resource - UVRWPC</u> | | | | | | | | | |
| | Site Improvements | \$ 135,000 | \$ - | \$ 135,000 | \$ - | \$ - | \$ - | \$ 135,000 | 0.00% |
| Total Water Resource - UVRWPC | | \$ 135,000 | \$ - | \$ 135,000 | \$ - | \$ - | \$ - | \$ 135,000 | 0.00% |
| <u>Water Capacity</u> | | | | | | | | | |
| CW1709 | Summit Tank II | \$ 1,000,000 | \$ - | \$ 1,000,000 | \$ - | \$ - | \$ - | \$ 1,000,000 | 0.00% |
| CW1710 | Viewpoint Drive Connector | 60,000 | - | 60,000 | - | - | - | 60,000 | 0.00% |
| CW1711 | Water Master Plan - Model Update | 100,000 | - | 100,000 | - | - | - | 100,000 | 0.00% |
| Total Water Capacity | | \$ 1,160,000 | \$ - | \$ 1,160,000 | \$ - | \$ - | \$ - | \$ 1,160,000 | 0.00% |
| <u>Wastewater Capacity</u> | | | | | | | | | |
| CR1706 | Section II Sewer Upsizing | \$ 100,000 | \$ - | \$ 100,000 | \$ - | \$ 74,905 | \$ 74,905 | \$ 25,095 | 74.91% |
| CR1707 | Wastewater Master Plan - Model Update | 100,000 | - | 100,000 | - | - | - | 100,000 | 0.00% |
| Total Wastewater Capacity | | \$ 200,000 | \$ - | \$ 200,000 | \$ - | \$ 74,905 | \$ 74,905 | \$ 125,095 | 37.45% |
| Total Capital Projects | | \$ 16,455,102 | \$ 27,901 | \$ 16,483,003 | \$ 1,498,717 | \$ 1,246,358 | \$ 2,745,075 | \$ 13,737,928 | 16.65% |



Town of Prescott Valley
Grants
October 31, 2016

| Description | End Date | Total Grant | Total Expense | Encumbrances | Grant Balance |
|---|----------|-------------------|-------------------|------------------|-------------------|
| Parks & Recreation | | | | | |
| <i>Parks Maintenance</i> | | | | | |
| Community Challenge Grant | 09/30/16 | \$ 17,916 | \$ 760 | \$ - | \$ 17,156 |
| Total Parks Maintenance | | 17,916 | 760 | - | 17,156 |
| Total Parks & Recreation | | \$ 17,916 | \$ 760 | \$ - | \$ 17,156 |
| Police | | | | | |
| <i>Governor's Office of Highway Safety (GOHS)</i> | | | | | |
| 2016-AL-033 DUI Impaired Driving Enforceme | 09/30/16 | \$ 25,711 | \$ 24,731 | \$ - | \$ 980 |
| 2016-PT-031 STEP Enforcement Overtime | 09/30/16 | 20,000 | 20,006 | - | (6) |
| 2016-405D-16 Vehicles | 09/30/16 | 52,040 | 52,068 | - | (28) |
| Total GOHS | | 97,751 | 96,805 | - | 946 |
| <i>Miscellaneous</i> | | | | | |
| GOCYF - STOP Violence Against Women | 12/31/16 | 206,465 | 158,323 | 228 | 47,914 |
| 100 Club Safety Enhancmnt | 09/18/16 | 4,000 | 3,949 | 40 | 11 |
| ACFYC PVPD K9 Unit | 06/30/17 | 4,585 | 515 | - | 4,070 |
| DPS VOCA - Victim Assistance | 09/30/16 | 15,197 | 10,137 | - | 5,060 |
| DPS VOCA - Victim Assistance | 09/30/16 | 1,200 | 411 | - | 789 |
| AZDOHS - Enhance Voice Radio | 09/30/16 | 63,596 | - | 58,330 | 5,266 |
| Total Miscellaneous | | 295,043 | 173,335 | 58,598 | 63,110 |
| Total Police | | \$ 392,794 | \$ 270,140 | \$ 58,598 | \$ 64,056 |
| Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO) | | | | | |
| <i>Racketeer Influences and Corrupt Organizations (RICO)</i> | | | | | |
| RICO | 07/30/16 | \$ - | \$ 3,278 | \$ - | \$ (3,278) |
| Total RICO | | - | 3,278 | - | (3,278) |
| Total PANT/RICO | | \$ - | \$ 3,278 | \$ - | \$ (3,278) |
| Community Development | | | | | |
| Arizona Department of Housing | 05/15/17 | \$ 275,000 | \$ 171,153 | \$ 1,350 | \$ 102,497 |
| Total Community Development | | \$ 275,000 | \$ 171,153 | \$ 1,350 | \$ 102,497 |
| Culture | | | | | |
| Library - LSTA | 08/01/17 | \$ 22,240 | \$ 6,862 | \$ 2,139 | \$ 13,239 |
| Total Culture | | \$ 22,240 | \$ 6,862 | \$ 2,139 | \$ 13,239 |
| Upper Verde River Water Protection Coalition | | | | | |
| Arizona Biomass Enterprise Grant Program | 03/31/17 | \$ 29,000 | \$ 300 | \$ - | \$ 28,700 |
| Total Upper Verde River Water Protection Coalition | | \$ 29,000 | \$ 300 | \$ - | \$ 28,700 |
| Total Grants | | \$ 736,950 | \$ 452,493 | \$ 62,087 | \$ 222,370 |