

**Town of Prescott Valley, Arizona
Independent Auditing Services**

COPY

Name of Firm: Heinfeld, Meech & Co., P.C.

Certification: The person signing the proposal is entitled to represent the firm, empowered to submit the bid, and authorized to sign a contract with the Town of Prescott Valley.

Total All-Inclusive Maximum Price:

FY 2009/2010:	<u>\$31,967</u>
FY 2010/2011:	<u>\$30,081</u>
FY 2011/2012:	<u>\$31,104</u>
<i>TOTAL:</i>	<u>\$93,152</u>

Hourly Rates for Additional Professional Services:

Any additional work authorized by the Town (outside of the services listed on the following pages) will be billed at the following hourly rates:

	Work Performed 7/1/10-6/30/11	Work Performed 7/1/11-6/30/12	Work Performed 7/1/12-6/30/13
Audit Principal	\$188	\$194	\$200
Audit Manager	\$145	\$149	\$153
Audit Senior	\$112	\$115	\$118
Audit Staff	\$88	\$91	\$94
Consulting Principal	\$230	\$237	\$244
Consulting Manager	\$199	\$205	\$211
Consulting Senior	\$138	\$142	\$146
Consulting Staff	\$112	\$115	\$118

Diane Bradley 2/25/10

 (Signed Name & Date)

Diane Bradley, Partner

 (Printed Name)

**Schedule of Professional Fees and Expenses
for the Audit of the 2010, 2011, and 2012 Financial Statements
Total**

FY 2009/2010				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	34	\$ 188	\$ 137	\$ 4,658
Managers	58	145	105	6,090
Supervisory Staff	180	112	80	14,400
Staff	101	88	63	6,363
Other (Administrative)	24	25	19	456
Subtotal	397			\$ 31,967
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Audit of Financial Statements for FY 2009/2010:				\$ 31,967

FY 2010/2011				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	32	\$ 193	\$ 141	\$ 4,512
Managers	55	149	109	5,995
Supervisory Staff	163	115	83	13,529
Staff	93	90	65	6,045
Other (Administrative)	21	26	20	
Subtotal	364			\$ 30,081
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Audit of Financial Statements for FY 2010/2011:				\$ 30,081

FY 2011/2012				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	32	\$ 198	\$ 145	\$ 4,640
Managers	55	153	113	6,215
Supervisory Staff	163	118	86	14,018
Staff	93	93	67	6,231
Other (Administrative)	21	27	21	
Subtotal	364			\$ 31,104
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Audit of Financial Statements for FY 2011/2012:				\$ 31,104

Schedule of Professional Fees and Expenses
for the Audit of the 2010, 2011 and 2012 Financial Statements
Combining Schedule - All Services
Described in RFP Section IID

Nature of Service to Be Provided	Schedule	FY 2009/2010	FY 2010/2011	FY 2011/2012	Total Price (\$)
Comprehensive Annual Financial Report	1	\$ 20,864	\$ 21,421	\$ 22,149	\$ 64,434
Single Audit - OMB Circular A-133	2	2,565	2,596	2,684	7,845
Annual Expenditure Limitation Report	3	1,082	1,081	1,118	3,281
Municipal Property Corporation	4	686	691	715	2,092
Community Facilities Districts	5	3,475	3,518	3,637	10,630
Local Transportation Assistance Monies Report	6	785	774	801	2,360
Magistrate Court	7	2,510			2,510
Total		\$ 31,967	\$ 30,081	\$ 31,104	\$ 93,152

**Schedule of Professional Fees and Expenses - Schedule 1
for the Audit of the 2010, 2011, and 2012 Financial Statements
Comprehensive Annual Financial Report**

FY 2009/2010				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	20	\$ 188	\$ 137	\$ 2,740
Managers	37	145	105	3,885
Supervisory Staff	116	112	80	9,280
Staff	76	88	63	4,788
Other (Administrative)	9	25	19	171
Subtotal	258			\$ 20,864
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Comprehensive Annual Financial Report for FY 2009/2010:				\$ 20,864

FY 2010/2011				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	20	\$ 193	\$ 141	\$ 2,820
Managers	37	149	109	4,033
Supervisory Staff	116	115	83	9,628
Staff	76	90	65	4,940
Other (Administrative)	9	26	20	
Subtotal	258			\$ 21,421
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Comprehensive Annual Financial Report for FY 2010/2011:				\$ 21,421

FY 2011/2012				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	20	\$ 198	\$ 145	\$ 2,900
Managers	37	153	113	4,181
Supervisory Staff	116	118	86	9,976
Staff	76	93	67	5,092
Other (Administrative)	9	27	21	
Subtotal	258			\$ 22,149
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Comprehensive Annual Financial Report for FY 2011/2012:				\$ 22,149

Schedule of Professional Fees and Expenses - Schedule 2
for the Audit of the 2010, 2011, and 2012 Financial Statements
Single Audit (OMB Circular A-133)

FY 2009/2010				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	4	\$ 188	\$ 137	\$ 548
Managers	5	145	105	525
Supervisory Staff	14	112	80	1,120
Staff	5	88	63	315
Other (Administrative)	3	25	19	57
Subtotal	31			\$ 2,565
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Single Audit for FY 2009/2010:				\$ 2,565

FY 2010/2011				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	4	\$ 193	\$ 141	\$ 564
Managers	5	149	109	545
Supervisory Staff	14	115	83	1,162
Staff	5	90	65	325
Other (Administrative)	3	26	20	
Subtotal	31			\$ 2,596
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Single Audit for FY 2010/2011:				\$ 2,596

FY 2011/2012				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	4	\$ 198	\$ 145	\$ 580
Managers	5	153	113	565
Supervisory Staff	14	118	86	1,204
Staff	5	93	67	335
Other (Administrative)	3	27	21	
Subtotal	31			\$ 2,684
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Single Audit for FY 2011/2012:				\$ 2,684

**Schedule of Professional Fees and Expenses - Schedule 3
for the Audit of the 2010, 2011, and 2012 Financial Statements
Annual Expenditure Limitation Report**

FY 2009/2010				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	2	\$ 188	\$ 137	\$ 274
Managers	2	145	105	210
Supervisory Staff	7	112	80	560
Staff		88	63	-
Other (Administrative)	2	25	19	38
Subtotal	13			\$ 1,082
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Annual Expenditure Limitation Report for FY 2009/2010:				\$ 1,082

FY 2010/2011				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	2	\$ 193	\$ 141	\$ 282
Managers	2	149	109	218
Supervisory Staff	7	115	83	581
Staff		90	65	-
Other (Administrative)	2	26	20	
Subtotal	13			\$ 1,081
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Annual Expenditure Limitation Report for FY 2010/2011:				\$ 1,081

FY 2011/2012				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	2	\$ 198	\$ 145	\$ 290
Managers	2	153	113	226
Supervisory Staff	7	118	86	602
Staff		93	67	-
Other (Administrative)	2	27	21	
Subtotal	13			\$ 1,118
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Annual Expenditure Limitation Report for FY 2011/2012:				\$ 1,118

**Schedule of Professional Fees and Expenses - Schedule 4
for the Audit of the 2010, 2011, and 2012 Financial Statements
Municipal Property Corporation**

FY 2009/2010				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	1	\$ 188	\$ 137	\$ 137
Managers	2	145	105	210
Supervisory Staff	4	112	80	320
Staff		88	63	-
Other (Administrative)	1	25	19	19
Subtotal	8			\$ 686
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Municipal Property Corporation for FY 2009/2010:				\$ 686

FY 2010/2011				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	1	\$ 193	\$ 141	\$ 141
Managers	2	149	109	218
Supervisory Staff	4	115	83	332
Staff		90	65	-
Other (Administrative)	1	26	20	
Subtotal	8			\$ 691
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Municipal Property Corporation for FY 2010/2011:				\$ 691

FY 2011/2012				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	1	\$ 198	\$ 145	\$ 145
Managers	2	153	113	226
Supervisory Staff	4	118	86	344
Staff		93	67	-
Other (Administrative)	1	27	21	
Subtotal	8			\$ 715
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Municipal Property Corporation for FY 2011/2012:				\$ 715

Schedule of Professional Fees and Expenses - Schedule 5
for the Audit of the 2010, 2011, and 2012 Financial Statements
Community Facilities Districts*

FY 2009/2010				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	4	\$ 188	\$ 137	\$ 548
Managers	7	145	105	735
Supervisory Staff	17	112	80	1,360
Staff	12	88	63	756
Other (Administrative)	4	25	19	76
Subtotal	44			\$ 3,475
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Community Facilities Districts for FY 2009/2010:				\$ 3,475

FY 2010/2011				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	4	\$ 193	\$ 141	\$ 564
Managers	7	149	109	763
Supervisory Staff	17	115	83	1,411
Staff	12	90	65	780
Other (Administrative)	4	26	20	
Subtotal	44			\$ 3,518
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Community Facilities Districts for FY 2010/2011:				\$ 3,518

FY 2011/2012				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	4	\$ 198	\$ 145	\$ 580
Managers	7	153	113	791
Supervisory Staff	17	118	86	1,462
Staff	12	93	67	804
Other (Administrative)	4	27	21	
Subtotal	44			\$ 3,637
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Community Facilities Districts for FY 2011/2012:				\$ 3,637

* Fees for the seven Facilities Districts listed in Request for Proposal. Fees for each additional District will be charged at \$500 for fiscal year 2009-2010, \$515 for fiscal year 2010-2011, and \$530 for fiscal year 2011-2012.

**Schedule of Professional Fees and Expenses - Schedule 6
for the Audit of the 2010, 2011, and 2012 Financial Statements
Local Transportation Assistance Monies Report**

FY 2009/2010				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	1	\$ 188	\$ 137	\$ 137
Managers	2	145	105	210
Supervisory Staff	5	112	80	400
Staff		88	63	-
Other (Administrative)	2	25	19	38
Subtotal	10			\$ 785
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Local Transportation Assistance Monies Report for FY 2009/2010:				\$ 785

FY 2010/2011				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	1	\$ 193	\$ 141	\$ 141
Managers	2	149	109	218
Supervisory Staff	5	115	83	415
Staff		90	65	-
Other (Administrative)	2	26	20	
Subtotal	10			\$ 774
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Local Transportation Assistance Monies Report for FY 2010/2011:				\$ 774

FY 2011/2012				
	Hours	Standard Hourly Rates	Quoted Hourly Rates	Total (\$)
Partners	1	\$ 198	\$ 145	\$ 145
Managers	2	153	113	226
Supervisory Staff	5	118	86	430
Staff		93	67	-
Other (Administrative)	2	27	21	
Subtotal	10			\$ 801
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Local Transportation Assistance Monies Report for FY 2011/2012:				\$ 801

**Schedule of Professional Fees and Expenses - Schedule 7
for the Audit of the 2010, 2011, and 2012 Financial Statements
Magistrate Court**

FY 2009/2010				
	<u>Hours</u>	<u>Standard Hourly Rates</u>	<u>Quoted Hourly Rates</u>	<u>Total (\$)</u>
Partners	2	\$ 188	\$ 137	\$ 274
Managers	3	145	105	315
Supervisory Staff	17	112	80	1,360
Staff	8	88	63	504
Other (Administrative)	3	25	19	57
Subtotal	33			\$ 2,510
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Magistrate Court for FY 2009/2010:				\$ 2,510

FY 2010/2011				
	<u>Hours</u>	<u>Standard Hourly Rates</u>	<u>Quoted Hourly Rates</u>	<u>Total (\$)</u>
Partners		\$ 193	\$ 141	\$ -
Managers		149	109	-
Supervisory Staff		115	83	-
Staff		90	65	-
Other (Administrative)		26	20	-
Subtotal				\$ -
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Magistrate Court for FY 2010/2011:				\$ -

FY 2011/2012				
	<u>Hours</u>	<u>Standard Hourly Rates</u>	<u>Quoted Hourly Rates</u>	<u>Total (\$)</u>
Partners		\$ 198	\$ 145	\$ -
Managers		153	113	-
Supervisory Staff		118	86	-
Staff		93	67	-
Other (Administrative)		27	21	-
Subtotal				\$ -
Out-of-pocket expenses:				(included)
Meals and lodging				(included)
Transportation				(included)
Other (specify)				(included)
Total Price for Magistrate Court for FY 2011/2012:				\$ -