

TOWN OF PRESCOTT VALLEY
 Summary Schedule of Estimated Revenues and Expenditures/Expenses
 Fiscal Year 2011

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2010	ACTUAL EXPENDITURES/EXPENSES ** 2010	FUND BALANCE/NET ASSETS*** July 1, 2010**	PROPERTY TAX REVENUES 2011	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2011	OTHER FINANCING 2011		INTERFUND TRANSFERS 2011		TOTAL FINANCIAL RESOURCES AVAILABLE 2011
						SOURCES	<USES>	IN	<OUT>	
1. General Fund	\$ 34,182,557	\$ 30,251,620	\$ 18,048,000	Primary: \$	\$ 21,658,224	\$	\$	\$ 1,013,960	\$ 1,706,300	\$ 39,013,884
2. Special Revenue Funds	14,979,782	7,255,895	5,309,000	Secondary:	12,580,897			676,000	2,069,160	16,496,737
3. Debt Service Funds Available	5,310,917	6,070,409	17,989,000		544,500			4,510,000		23,043,500
4. Less: Designation for Future Debt Retirement										
5. Total Debt Service Funds	5,310,917	6,070,409	17,989,000		544,500			4,510,000		23,043,500
6. Capital Projects Funds	1,475,000	1,380,000	4,589,000		1,564,000				955,100	5,197,900
7. Permanent Funds										
8. Enterprise Funds Available	26,415,810	17,157,548	60,453,000		14,610,680			247,000	1,716,400	73,594,280
9. Less: Designation for Future Debt Retirement										
10. Total Enterprise Funds	26,415,810	17,157,548	60,453,000		14,610,680			247,000	1,716,400	73,594,280
11. Internal Service Funds										
12. TOTAL ALL FUNDS	\$ 82,364,066	\$ 62,115,472	\$ 106,388,000	\$	\$ 50,958,301	\$	\$	\$ 6,446,960	\$ 6,446,960	\$ 157,346,301

EXPENDITURE LIMITATION COMPARISON

	2010	2011
1. Budgeted expenditures/expenses	\$ 82,364,066	\$ 65,780,361
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	82,364,066	65,780,361
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 82,364,066	\$ 65,780,361
6. EEC or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inve

BUDGETED EXPENDITURES/ EXPENSES 2011	
\$	22,581,502
	13,321,782
	5,286,800
	5,286,800
	2,000,000
	22,590,277
	22,590,277
\$	65,780,361

TOWN OF PRESCOTT VALLEY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
GENERAL FUND			
LOCAL TAXES			
City Sales Tax	\$ 10,505,000	\$ 9,081,800	\$ 9,401,000
Sales Tax Audits	60,000	60,000	60,000
Franchise Taxes	534,500	471,000	726,000
LICENSES AND PERMITS			
General	141,800	131,800	135,000
Inspection Fee	3,500	3,200	3,500
Location Fee	1,000	1,200	1,000
Peddlers	100	300	100
Penalty Fee	2,000	2,100	2,000
Application Fee	5,100	4,400	4,500
Building Permits	260,000	116,000	118,500
Building - Plan Reviews	123,000	44,500	45,500
Building - Reinspection Fee	1,000	900	1,000
Building - Board of Appeal		100	
Animal License	20,000	17,200	17,500
INTERGOVERNMENTAL			
Urban Revenue Sharing	4,334,755	4,334,900	3,268,419
Auto Lieu Tax	2,001,160	1,853,400	1,871,934
State Sales Tax	2,470,500	2,405,700	2,345,558
State Grants	650,000	785,000	1,000,000
Yavapai County	623,140	624,100	580,655
Yavapai College	1,183,687	1,183,700	45,260
Administrative Fees	819,399	823,000	784,247
CFD - Applications/Expenses	60,000		
CHARGES FOR SERVICES			
Engineering Fees	12,500	8,000	8,200
Planning and Zoning Fees	88,500	61,900	58,525
Copies	2,000	4,500	4,500
Justice of the Peace Pro Tem	500	300	500
Police Fees	7,000	15,400	9,900
Library Fees		8,100	11,760
Parks and Recreation Fees	202,350	192,700	196,078

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PRESCOTT VALLEY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
FINES AND FORFEITS			
Court Fines	454,600	325,500	330,600
Library Fines	15,750	13,800	15,000
Photo Enforcement Collections	353,300	172,000	175,400
Hearing Fee - Sec 28-3511	31,500	26,000	26,500
INTEREST ON INVESTMENTS			
Earnings on Investments	407,000	407,800	239,000
Facility Rentals	77,900	39,900	56,388
Antenna Lease	60,000	58,700	58,700
Apartment Surcharge	32,550	32,400	33,000
MISCELLANEOUS			
Miscellaneous	313,500	102,300	22,500
TOTAL GENERAL FUND	\$ 25,858,591	\$ 23,413,600	\$ 21,658,224
SPECIAL REVENUE FUNDS			
REPLACEMENT FUND			
Earnings on Investments	\$ 13,000	\$ 13,000	\$ 7,000
TOTAL REPLACEMENT FUND	\$ 13,000	\$ 13,000	\$ 7,000
HIGHWAY USER REVENUE FUND			
Federal Grants	\$ 2,226,080	\$ 726,100	\$ 150,000
Highway User Revenue	2,412,831	2,390,900	2,390,900
State Grants	675,000	675,000	215,000
Yavapai County	22,000	8,600	
Clean Up Day Fees			35,000
Earnings on Investments	16,000	16,000	18,000
Miscellaneous	12,000	25,200	
TOTAL HURF	\$ 5,363,911	\$ 3,841,800	\$ 2,808,900
LOCAL TRANSPORTATION ASSISTANCE FUND			
Local Transportation Assistance Fund	\$ 169,957	\$ 224,000	
Earnings on Investments		1,100	
TOTAL LTAF FUND	\$ 169,957	\$ 225,100	
UNS FACILITIES RELOCATION FUND			
Franchise Tax	\$ 270,300	\$ 225,600	\$ 230,500
TOTAL UNS RELOCATION FUND	\$ 270,300	\$ 225,600	\$ 230,500

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PRESCOTT VALLEY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
ENTERTAINMENT AREA - DEVELOPER FUND			
Earnings on Investments	\$ 2,000	\$ 1,300	\$ 1,000
TOTAL ENTERTAINMENT AREA FUND	\$ 2,000	\$ 1,300	\$ 1,000
LIBRARY BUILDING FUND			
Earnings on Investments	\$	\$ 5,900	\$
Refunds & Reimbursements	42,000	48,100	48,000
TOTAL LIBRARY BUILDING FUND	\$ 42,000	\$ 54,000	\$ 48,000
MARANDA FUND			
Earnings on Investments	\$ 7,000	\$ 7,000	\$ 4,000
TOTAL MARANDA FUND	\$ 7,000	\$ 7,000	\$ 4,000
IMPACT FEE FUNDS			
Earnings on Investments	\$ 69,000	\$ 72,700	\$ 31,500
Impact Fees	396,000	265,300	262,000
TOTAL IMPACT FEE FUNDS	\$ 465,000	\$ 338,000	\$ 293,500
GRANT FUNDS			
Federal Grants	\$ 6,975,720	\$ 31,400	\$ 7,228,281
State Grants	515,000	461,200	1,732,106
Donations		7,000	
TOTAL GRANT FUNDS	\$ 7,490,720	\$ 499,600	\$ 8,960,387
COMMUNITY FACILITIES DISTRICT (CFD) FUNDS			
Other	\$ 266,827	\$ 313,100	\$ 227,610
TOTAL CFD FUNDS	\$ 266,827	\$ 313,100	\$ 227,610
TOTAL SPECIAL REVENUE FUNDS	\$ 14,090,715	\$ 5,518,500	\$ 12,580,897
DEBT SERVICE FUNDS			
MUNICIPAL PROPERTY CORPORATION (MPC) FUNDS			
Earnings on Investments	\$ 41,000	\$ 10,000	\$ 11,000
TOTAL MPC FUNDS	\$ 41,000	\$ 10,000	\$ 11,000
CERTIFICATES OF PARTICIPATION (COP) FUNDS			
Earnings on Investments	\$ 21,000	\$ 3,300	\$
TOTAL COP FUNDS	\$ 21,000	\$ 3,300	\$

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PRESCOTT VALLEY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
SPECIAL ASSESSMENT FUNDS			
Special Assessment Payments	\$ 599,500	\$ 599,500	\$ 533,500
Earnings on Investments	1,000		
TOTAL SPECIAL ASSESSMENT FUNDS	\$ 600,500	\$ 599,500	\$ 533,500
TOTAL DEBT SERVICE FUNDS	\$ 662,500	\$ 612,800	\$ 544,500
CAPITAL PROJECTS FUNDS			
CAPITAL PROJECT GROWTH FUND			
Earnings on Investments	\$ 11,000	\$ 11,000	\$ 15,000
TOTAL CAPITAL GROWTH FUND	\$ 11,000	\$ 11,000	\$ 15,000
STREETS CAPITAL PROJECT FUNDS			
City Sales Tax (.33%)	\$ 1,733,000	\$ 1,498,500	\$ 1,509,000
Federal Grant	1,200,000		
Earnings on Investments	50,000	50,000	40,000
Miscellaneous		400	
TOTAL STREETS CAPITAL FUNDS	\$ 2,983,000	\$ 1,548,900	\$ 1,549,000
TOTAL CAPITAL PROJECT FUNDS	\$ 2,994,000	\$ 1,559,900	\$ 1,564,000
ENTERPRISE FUNDS			
WASTEWATER FUND			
Earnings on Investments	\$ 138,000	\$ 138,000	\$ 99,000
User Charges	4,134,000	4,108,400	4,110,000
In Lieu Assessment (Hook-up)		31,500	
Penalties	75,000	105,500	100,000
TOTAL WASTEWATER FUND	\$ 4,347,000	\$ 4,383,400	\$ 4,309,000
WATER FUND			
Earnings on Investments	\$ 69,000	\$ 64,200	\$ 37,000
Antenna Lease	42,840	42,800	42,840
Miscellaneous		200	
Usage Fees	7,200,000	7,604,000	7,605,000
Water Meter Charge	30,000	23,900	25,000
Fire Protection	24,000	25,100	25,500
Water Tap Fees	3,900	1,700	1,500
Penalties	130,000	122,800	120,000
Service Fees	105,000	104,100	105,000
Non-Sufficient Funds Fees	7,000	5,800	6,000
Other	5,000	21,000	15,000
TOTAL WATER FUND	\$ 7,616,740	\$ 8,015,600	\$ 7,982,840

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PRESCOTT VALLEY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
RECLAIMED WATER FUND			
Earnings on Investments	\$	\$ 600	\$
Usage Fees	35,000	36,400	36,500
TOTAL RECLAIMED WATER FUND	\$ 35,000	\$ 37,000	\$ 36,500
WATER RESOURCE/RECHARGE FUND			
UVRWPC Contributions	\$ 201,500	\$ 175,500	\$
Earnings on Investments	90,000	90,000	28,000
Refunds and Reimbursements	244,100	244,100	133,173
Water Resource Fees	87,000	116,900	90,000
TOTAL WATER RESOURCE/RECHARGE FUND	\$ 622,600	\$ 626,500	\$ 251,173
WATER RESOURCE - UVRWPC FUND			
Federal Grants	\$	\$	\$ 1,140,000
State Grants			335,000
UVRWPC Contributions			202,167
TOTAL WATER RESOURCE - UVRWPC FUND	\$	\$	\$ 1,677,167
WATER CAPACITY FUND			
Federal Grant	\$ 2,500,000	\$	\$
Earnings on Investments	107,000	107,000	65,000
Capacity Charges	84,000	107,900	71,000
TOTAL WATER CAPACITY FUND	\$ 2,691,000	\$ 214,900	\$ 136,000
WASTEWATER CAPACITY FUND			
Federal Grant	\$ 1,000,000	\$	\$
Earnings on Investments	51,000	51,000	28,000
Miscellaneous			
Capacity Charges	200,000	175,000	190,000
TOTAL WASTEWATER CAPACITY FUND	\$ 1,251,000	\$ 226,000	\$ 218,000
TOTAL ENTERPRISE FUNDS	\$ 16,563,340	\$ 13,503,400	\$ 14,610,680
TOTAL ALL FUNDS	\$ 60,169,146	\$ 44,608,200	\$ 50,958,301

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PRESCOTT VALLEY

Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers

Fiscal Year 2011

FUND	OTHER FINANCING		INTERFUND TRANSFERS	
	2011		2011	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
General Fund	\$	\$	\$ 1,013,960	\$ 1,706,300
TOTAL GENERAL FUND	\$	\$	\$ 1,013,960	\$ 1,706,300
SPECIAL REVENUE FUNDS				
Replacement Fund	\$	\$	\$	\$ 113,960
Highway Users Revenue Fund			104,000	
Local Transportation Assistance Fund				54,000
Entertainment Area - Town Fund			251,000	
Entertainment Area - Developer Fund			251,000	
Event Center Fund			70,000	
Library Fund				150,000
Impact Fee Funds				1,751,200
TOTAL SPECIAL REVENUE FUNDS	\$	\$	\$ 676,000	\$ 2,069,160
DEBT SERVICE FUNDS				
Municipal Property Corporation Funds	\$	\$	\$ 3,269,700	\$
Certificates of Participation Funds			1,240,300	
TOTAL DEBT SERVICE FUNDS	\$	\$	\$ 4,510,000	\$
CAPITAL PROJECT FUNDS				
Capital Project Growth Fund	\$	\$	\$	\$
Streets Capital Project Fund				955,100
TOTAL CAPITAL PROJECT FUNDS	\$	\$	\$	\$ 955,100
ENTERPRISE FUNDS				
Water Fund	\$	\$	\$	\$ 657,100
Reclaimed Water Fund			247,000	
Water Resource/Recharge Fund				1,059,300
TOTAL ENTERPRISE FUNDS	\$	\$	\$ 247,000	\$ 1,716,400
TOTAL ALL FUNDS	\$	\$	\$ 6,446,960	\$ 6,446,960

TOWN OF PRESCOTT VALLEY
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2011

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010	ACTUAL EXPENDITURES/ EXPENSES* 2010	BUDGETED EXPENDITURES/ EXPENSES 2011
GENERAL FUND				
Town Council	\$ 109,789	\$	\$ 109,789	\$ 101,059
Town Management	880,197		808,478	737,031
Town Clerk	291,437		266,757	322,695
Management Services	2,086,760		1,939,441	1,923,469
Community Development	1,319,448		1,292,798	1,229,881
Human Resources	215,668		197,069	211,817
Parks & Recreation	3,414,947		2,864,270	2,297,016
Legal	674,330		711,185	674,265
Library	9,013,406		8,865,002	1,675,805
Magistrate	605,732		572,042	492,376
Public Works	3,228,539		1,602,525	2,173,476
Police	8,152,512		7,578,472	7,605,468
Non-Departmental	4,189,792		3,443,792	3,137,144
Total General Fund	\$ 34,182,557	\$	\$ 30,251,620	\$ 22,581,502
SPECIAL REVENUE FUNDS				
Highway Users Revenue Fund	\$ 5,686,837	\$	\$ 3,848,842	\$ 2,818,845
UNS Facilities Relocation Fund	950,300		430,300	668,500
Entertainment Area - Town Fund	241,500		241,500	251,000
Entertainment Area - Developer Fund	243,500		243,500	252,000
Event Center Fund			72,475	70,000
Grant Funds	7,490,720		2,056,168	8,960,387
Community Facilities Districts Funds	366,925		363,110	301,050
Total Special Revenue Funds	\$ 14,979,782	\$	\$ 7,255,895	\$ 13,321,782
DEBT SERVICE FUNDS				
Municipal Property Corporation	\$ 3,276,408	\$	\$ 3,274,613	\$ 3,257,868
Certificates of Participation	1,241,512		1,236,513	1,240,212
Special Assessments	792,997		1,559,283	788,720
Total Debt Service Funds	\$ 5,310,917	\$	\$ 6,070,409	\$ 5,286,800
CAPITAL PROJECTS FUNDS				
Streets Capital Project Funds	\$ 1,475,000	\$	\$ 1,380,000	\$ 2,000,000
Total Capital Projects Funds	\$ 1,475,000	\$	\$ 1,380,000	\$ 2,000,000
ENTERPRISE FUNDS				
Wastewater Fund	\$ 5,737,354	\$	\$ 5,563,512	\$ 6,388,781
Water Fund	7,829,702		7,658,006	8,263,776
Reclaimed Water Fund	413,950		383,950	431,271
Water Resource/Recharge Fund	7,929,790		2,497,066	6,251,760
Water Capacity Fund	2,500,000		50,000	250,000
Wastewater Capacity Fund	2,005,014		1,005,014	1,004,689
Total Enterprise Funds	\$ 26,415,810	\$	\$ 17,157,548	\$ 22,590,277
TOTAL ALL FUNDS	\$ 82,364,066	\$	\$ 62,115,472	\$ 65,780,361

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.