

PRONGHORN RANCH COMMUNITY FACILITIES DISTRICT
 Summary Schedule of Estimated Revenues and Expenditures/Expenses
 Fiscal Year 2011

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2010	ACTUAL EXPENDITURES/EXPENSES ** 2010	FUND BALANCE/NET ASSETS*** July 1, 2010**	PROPERTY TAX REVENUES 2011	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2011	OTHER FINANCING 2011		INTERFUND TRANSFERS 2011		TOTAL FINANCIAL RESOURCES AVAILABLE 2011	BUDGETED EXPENDITURES/EXPENSES 2011
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 737,612	\$ 736,872	\$ 83,400	Primary: \$ 509,556	\$ 160,855	\$	\$	\$	\$	\$ 244,255	\$ 702,115
2. Special Revenue Funds				Secondary: 509,556						509,556	
3. Debt Service Funds Available											
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds											
7. Permanent Funds											
8. Enterprise Funds Available											
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds											
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 737,612	\$ 736,872	\$ 83,400	\$ 509,556	\$ 160,855	\$	\$	\$	\$	\$ 753,811	\$ 702,115

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2010	2011
1. Budgeted expenditures/expenses	\$ 737,612	\$ 702,115
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	737,612	702,115
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 737,612	\$ 702,115
6. EEC or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

PRONGHORN RANCH COMMUNITY FACILITIES DISTRICT

Summary of Tax Levy and Tax Rate Information

Fiscal Year 2011

	<u>2010</u>	<u>2011</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)		
	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)		
	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	599,400	509,556
C. Total property tax levy amounts	\$ 599,400	\$ 509,556
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 599,400	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ 599,400	
C. Total property taxes collected	\$ 599,400	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	3.30	3.30
(3) Total city/town tax rate	3.30	3.30

B. Special assessment district tax rates
 Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating ZERO special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

PRONGHORN RANCH COMMUNITY FACILITIES DISTRICT
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
GENERAL FUND			
LOCAL TAXES			
_____ \$	_____	_____ \$	_____ \$
_____	_____	_____	_____
LICENSES AND PERMITS			
_____	_____	_____	_____
_____	_____	_____	_____
INTERGOVERNMENTAL			
_____	_____	_____	_____
_____	_____	_____	_____
CHARGES FOR SERVICES			
_____	_____	_____	_____
_____	_____	_____	_____
FINES AND FORFEITS			
_____	_____	_____	_____
_____	_____	_____	_____
INTEREST ON INVESTMENTS			
Earnings on Investments	3,500	75	1,516
_____	_____	_____	_____
IN-LIEU PROPERTY TAXES			
_____	_____	_____	_____
_____	_____	_____	_____
CONTRIBUTIONS			
Developer Contributions	75,496	_____	159,339
_____	_____	_____	_____
MISCELLANEOUS			
_____	_____	_____	_____
_____	_____	_____	_____
TOTAL GENERAL FUND	\$ 78,996	\$ 75	\$ 160,855

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

PRONGHORN RANCH COMMUNITY FACILITIES DISTRICT
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2011

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010	ACTUAL EXPENDITURES/ EXPENSES* 2010	BUDGETED EXPENDITURES/ EXPENSES 2011
GENERAL FUND				
	\$ 737,612	\$	\$ 736,872	\$ 702,115
Total General Fund	\$ 737,612	\$	\$ 736,872	\$ 702,115
SPECIAL REVENUE FUNDS				
	\$	\$	\$	\$
Total Special Revenue Funds	\$	\$	\$	\$
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
	\$	\$	\$	\$
Total Enterprise Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 737,612	\$	\$ 736,872	\$ 702,115

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.