

**SOUTHSIDE COMMUNITY FACILITIES DISTRICT NO. 1**  
**REQUEST FOR BOARD ACTION**  
**Date: June 24, 2010**

**SUBJECT:** Public Hearing - Final Budget for Southside Community Facilities District No. 1 for Fiscal Year 2010-11

**SUBMITTING DEPARTMENT:** Management Services

**PREPARED BY:** William E. Kauppi, District Treasurer

**AGENDA LOCATION:** Comments/Communications , Consent , Work/Study ,  
New Business , Public Hearing , Second Reading

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**ATTACHMENTS:** None.

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**SUMMARY/BACKGROUND:** A budget is prepared each year for this community facilities district. A Tentative Budget is presented to the Board and a Final Budget is later approved.

The District Board approved the Tentative Budget for Fiscal Year 2010-11 by adoption of Resolution No. 14 on May 20, 2010. A Notice of Public Hearing was published on June 9, 2010, indicating the time and place of the hearing scheduled for the adoption of the Final Budget to be on June 24, 2010. This item is now being presented to the public for comment.

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**OPTIONS ANALYSIS:** Public hearing; no options proposed.

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**ACTION OPTION:** Public hearing; no action required.

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**RECOMMENDATION:** Public hearing; no action recommended.

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**FISCAL ANALYSIS:** This action is an essential part of the budgetary process for the Southside Community Facilities District No. 1, and anticipates a special assessment process that will provide the revenue needed to repay assessment bonds that will be issued by the District Board. The Final Budget amount is \$271,403.

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**REVIEWED BY:**

District Treasurer \_\_\_\_\_ District Clerk \_\_\_\_\_

Legal Counsel \_\_\_\_\_

District Manager \_\_\_\_\_

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**BOARD ACTION:**

Approved  Denied  Tabled/Deferred  Assigned to \_\_\_\_\_