

**TOWN OF PRESCOTT VALLEY  
REQUEST FOR COUNCIL ACTION  
Date: July 22, 2010**

**SUBJECT:** Library Subscriptions

**SUBMITTING DEPARTMENT:** Library

**PREPARED BY:** Stuart Jean Mattson, M.L.S., Library Director

**AGENDA LOCATION:** Comments/Communications , Consent , Work/Study ,  
New Business , Public Hearing , Second Reading

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**ATTACHMENTS:** Library Subscriptions FY 2010-11 Form

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**SUMMARY/BACKGROUND:** In preparing the library FY 2010/11 operating budget, the library subscription budget of \$5,930 was inadvertently not included. This area includes over 80 periodical subscriptions, Wall Street Journal, Investor's Business Daily and Kelley Blue Book Pricing Guide. All these are used heavily by the public. It is, therefore, requested that a budget transfer occur to cover this important expenditure.

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**OPTIONS ANALYSIS:** Council may approve the requested budget transfer, suggest other means of funding this budget area, OR decline the budget transfer.

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**ACTION OPTION:** Motion to approve a budget transfer from Books (101-4500-653-6020) to Subscriptions (101-4530-653-6010) in the amount of \$5,930, OR Motion not to approve the requested budget transfer. **VOTE.**

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**RECOMMENDATION:** Staff recommends approval of this budget transfer.

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**FISCAL ANALYSIS:** The funds requested for this transfer are from the remaining Opening Day Collection budget which was originally funded by the McBride bequest. Over the last five years, the average yearly materials budget was \$108,500. Even with reducing the amount requested, the remaining materials budget is more than the average previous yearly materials budget.

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**REVIEWED BY:**

Management Services Director \_\_\_\_\_

Town Clerk \_\_\_\_\_

Town Attorney \_\_\_\_\_

Town Manager \_\_\_\_\_

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**COUNCIL ACTION:**

Approved  Denied  Tabled/Deferred  Assigned to \_\_\_\_\_