

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on September 23, 2010

Covering the highlights of the financial activities of the Town Government
during

The Month of August 2010

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department



**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

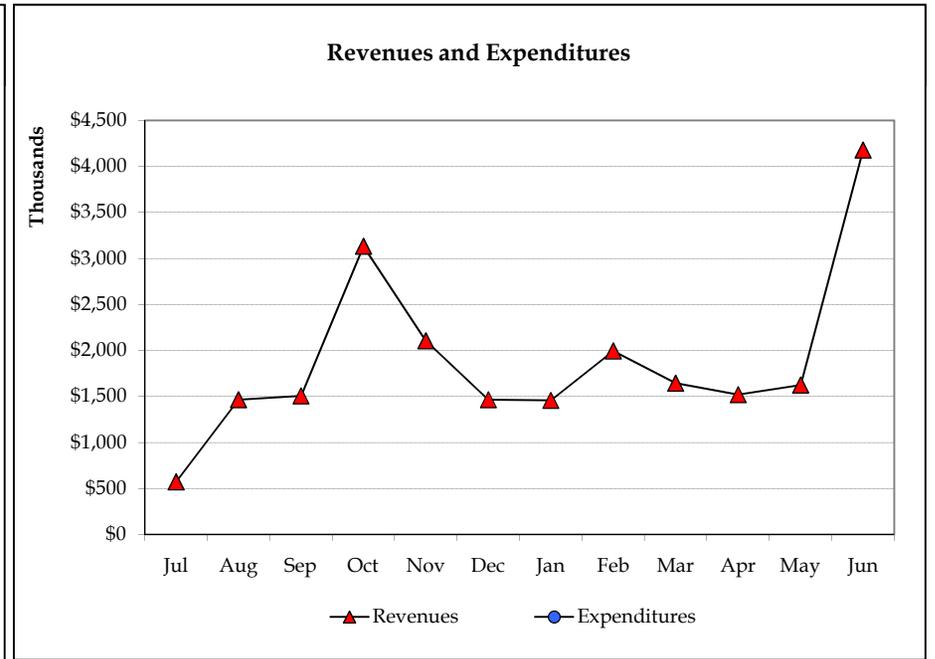
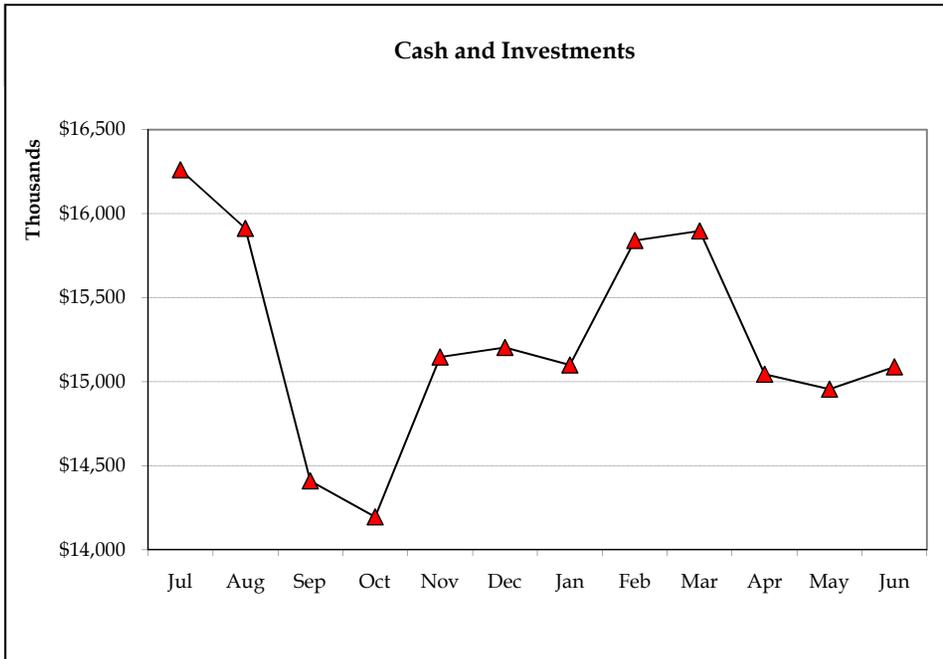
<u>ASSETS</u>	<u>August 31, 2010</u>	<u>August 31, 2009</u>
Current Assets		
Cash and Investments	\$ 15,585,123	\$ 21,222,458 (1)
Receivables		
Accounts Receivable	376,963	753,561
Sales Tax Assessments	43,771	65,601
Intergovernmental	276,436	175,443
Interest Receivable	-	66,884
Due from Other Funds	-	103,843
Supplies Inventory	2,538	1,140
Noncurrent Assets		
Restricted Cash	326,445	100,121
Advances to Other Funds	822,540	-
Total Assets	<u>\$ 17,433,816</u>	<u>\$ 22,489,051</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 226,986	\$ 827,540
Accrued Payroll	-	6,050
Noncurrent Liabilities		
Deferred Revenue		
Court	95,328	77,779
Other	(221,351)	130,830
Guaranty and Other Deposits	192,163	192,138
Total Liabilities	<u>293,126</u>	<u>1,234,337</u>
<u>FUND BALANCE</u>		
Restricted		
Reserve for Encumbrances	2,060,605	2,908,835
Unrestricted Fund Balance	15,080,085	18,345,879
Total Fund Balance	<u>17,140,690</u>	<u>21,254,714</u>
Total Liabilities and Fund Balance	<u>\$ 17,433,816</u>	<u>\$ 22,489,051</u>

(1) Includes bond proceeds for the construction of the new library building.



**Town of Prescott Valley
General Fund - Unaudited
FY 2010-11 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 16,260,125	\$ 15,911,568	\$ 14,410,805	\$ 14,196,457	\$ 15,147,606	\$ 15,204,310	\$ 15,099,966	\$ 15,840,567	\$ 15,896,513	\$ 15,045,484	\$ 14,955,824	\$ 15,089,094
Net Receivable (Payable)	1,477,257	1,229,122	911,197	911,197	911,197	911,197	911,197	911,197	911,197	911,197	911,197	1,152,237
Ending Fund Balance	\$ 17,737,382	\$ 17,140,690	\$ 15,322,002	\$ 15,107,654	\$ 16,058,803	\$ 16,115,507	\$ 16,011,163	\$ 16,751,764	\$ 16,807,710	\$ 15,956,681	\$ 15,867,021	\$ 16,241,331
Beginning Fund Balance	\$ 17,856,946	\$ 17,737,382	\$ 17,140,690	\$ 15,322,002	\$ 15,107,654	\$ 16,058,803	\$ 16,115,507	\$ 16,011,163	\$ 16,751,764	\$ 16,807,710	\$ 15,956,681	\$ 15,867,021
Revenues	573,428	1,465,694	1,507,271	3,132,654	2,106,037	1,466,928	1,458,384	1,996,138	1,643,853	1,519,904	1,625,797	4,176,097
Expenditures	(692,992)	(2,062,386)	(3,325,959)	(3,347,002)	(1,154,888)	(1,410,224)	(1,562,728)	(1,255,537)	(1,587,907)	(2,370,933)	(1,715,457)	(3,801,787)
Ending Fund Balance	\$ 17,737,382	\$ 17,140,690	\$ 15,322,002	\$ 15,107,654	\$ 16,058,803	\$ 16,115,507	\$ 16,011,163	\$ 16,751,764	\$ 16,807,710	\$ 15,956,681	\$ 15,867,021	\$ 16,241,331





**Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended August 31, 2010 - 83% of the Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 10,187,000	\$ 848,915	\$ 849,755	\$ 1,697,830	\$ 853,639	\$ 893,957		\$ 9,333,361	91.62%
Licenses and Permits	328,600	27,380	27,550	54,760	59,840	64,390		268,760	81.79%
Intergovernmental Revenue	9,896,073	824,669	422,209	1,649,338	1,001,421	1,326,679		8,894,652	89.88%
Charges for Services	289,463	24,109	14,629	48,218	46,198	64,120		243,265	84.04%
Fines and Forfeitures	547,500	45,622	51,682	91,244	52,989	51,748		494,511	90.32%
Investment and Rental	387,088	32,256	(22,327)	64,512	(7,448)	73,088		394,536	101.92%
Miscellaneous Revenue	22,500	1,873	122,197	3,746	32,483	41,080		(9,983)	(44.37%)
Other Financing Sources	1,013,960	84,495	-	168,990	-	-		1,013,960	100.00%
Total Revenues	\$ 22,672,184	\$ 1,889,319	\$ 1,465,695	\$ 3,778,638	\$ 2,039,122	\$ 2,515,062		\$ 20,633,062	91.01%
Expenditures by Department									
Town Council	\$ 101,059	\$ 8,413	\$ 7,569	\$ 16,826	\$ 34,799	\$ 35,924	\$ 725	\$ 65,535	64.85%
Town Clerk	322,695	26,871	18,036	53,742	34,003	35,244	17,431	271,261	84.06%
Town Management	737,031	61,365	54,962	122,730	87,716	112,907	46,688	602,627	81.76%
Management Services	1,923,469	160,222	147,045	320,444	333,474	348,363	19,327	1,570,668	81.66%
Community Development	1,229,881	102,439	81,810	204,878	200,480	223,868	5,870	1,023,531	83.22%
Human Resources	211,817	17,640	12,619	35,280	25,345	27,443	28,927	157,545	74.38%
Parks and Recreation	2,297,016	191,346	168,392	382,692	261,059	316,906	73,324	1,962,633	85.44%
Legal	674,265	56,178	45,305	112,356	70,625	76,802	433	603,207	89.46%
Library	1,675,805	139,600	122,068	279,200	182,117	2,726,451	120,459	1,373,229	81.94%
Magistrate Court	492,376	41,021	33,194	82,042	58,288	81,546	206	433,882	88.12%
Public Works	2,173,476	181,061	77,930	362,122	139,926	187,468	79,211	1,954,339	89.92%
Police	7,605,468	633,659	544,474	1,267,318	915,792	932,210	873,964	5,815,712	76.47%
Non-Departmental	4,843,444	403,616	748,982	807,232	411,754	1,405,742	794,040	3,637,650	75.10%
Total Expenditures	\$ 24,287,802	\$ 2,023,431	\$ 2,062,386	\$ 4,046,862	\$ 2,755,378	\$ 6,510,874	\$ 2,060,605	\$ 19,471,819	80.17%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (1,615,618)	\$ (134,112)	\$ (596,691)	\$ (268,224)	\$ (716,256)	\$ (3,995,812)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	% 2010 +/- 2011	\$ 2010 +/- 2011
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 997,882	\$ 1,244,663	\$ 1,061,309	\$ 919,580	\$ 788,713	\$ 767,567	(2.68%)	\$ (21,146)
Aug	901,270	1,205,222	956,005	923,933	779,702	Data Unavailable*		
Sep	1,021,043	1,196,911	927,786	866,230	814,551			
Oct	894,311	1,098,961	964,149	840,998	721,888			
Nov	881,687	1,066,458	749,061	809,648	737,676			
Dec	886,554	863,245	891,175	688,705	698,352			
Jan	1,094,763	1,184,852	955,441	847,768	814,666			
Feb	760,456	882,749	749,842	692,329	716,316			
Mar	1,037,418	878,832	826,059	733,420	666,632			
Apr	1,046,996	933,053	893,317	759,231	774,560			
May	1,110,218	946,144	787,790	721,550	659,604			
Jun	1,096,326	1,017,768	839,821	735,178	753,999			
Subtotal	\$ 11,728,924	\$ 12,518,858	\$ 10,601,755	\$ 9,538,570	\$ 8,926,659	\$ 767,567	(2.68%)	\$ (21,146)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 164,651	\$ 205,369	\$ 175,116	\$ 151,731	\$ 130,138	\$ 126,649	(2.68%)	\$ (3,489)
Aug	148,710	198,862	157,741	152,449	128,651	Data Unavailable*		
Sep	168,472	197,490	153,085	142,928	134,401			
Oct	147,561	181,329	159,085	138,765	119,111			
Nov	145,478	175,965	123,595	133,592	121,717			
Dec	146,281	142,436	147,044	113,636	115,228			
Jan	180,636	195,501	157,648	139,882	134,420			
Feb	125,475	145,654	123,724	114,234	118,192			
Mar	171,174	145,007	136,300	121,014	109,994			
Apr	172,754	153,954	147,397	125,273	127,802			
May	183,186	156,114	129,985	119,056	108,835			
Jun	180,894	167,932	138,570	121,304	124,410			
Subtotal	\$ 1,935,272	\$ 2,065,613	\$ 1,749,290	\$ 1,573,864	\$ 1,472,899	\$ 126,649	(2.68%)	\$ (3,489)
Total	\$ 13,664,196	\$ 14,584,471	\$ 12,351,045	\$ 11,112,434	\$ 10,399,558	\$ 894,216	(2.68%)	\$ (24,635)

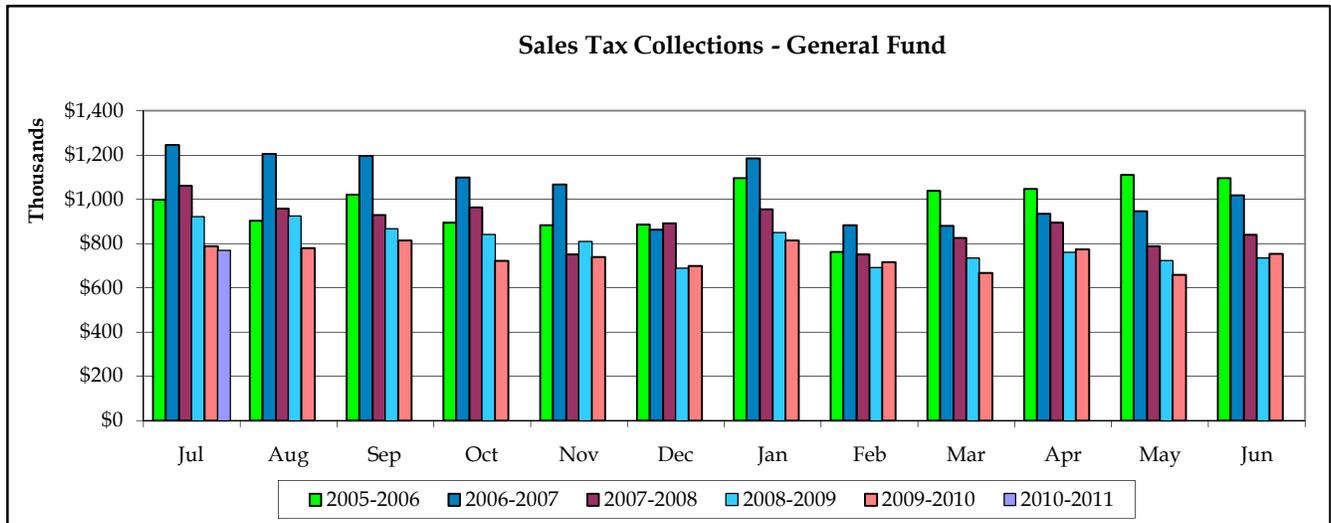
% Change 22.02% 6.73% (15.31%) (10.03%) (6.42%)

Monthly

Average \$ 1,138,683 \$ 1,215,373 \$ 1,029,254 \$ 926,036 \$ 866,630 \$ 894,216

% Change 22.02% 6.73% (15.31%) (10.03%) (6.42%) 3.18%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	% 2010 +/- 2011	\$ 2010 +/- 2011
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 378,957	\$ 569,895	\$ 391,668	\$ 363,316	\$ 387,058	\$ 414,900	7.19%	\$ 27,842
Aug	375,834	423,391	363,476	390,845	395,700	Data Unavailable*		
Sep	384,532	411,329	405,472	364,266	392,108			
Oct	382,178	401,384	406,809	375,657	380,988			
Nov	330,934	367,706	260,358	394,881	369,228			
Dec	363,125	368,094	367,424	377,318	381,896			
Jan	451,151	461,955	446,989	465,785	428,120			
Feb	365,215	385,693	325,151	339,479	377,850			
Mar	342,342	352,820	337,281	326,307	351,531			
Apr	400,136	390,528	424,640	380,276	387,823			
May	385,169	351,434	358,390	387,681	386,909			
Jun	419,007	428,887	325,531	399,842	401,425			
Subtotal	\$ 4,578,580	\$ 4,913,116	\$ 4,413,189	\$ 4,565,653	\$ 4,640,636	\$ 414,900	7.19%	\$ 27,842
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 62,528	\$ 94,033	\$ 64,625	\$ 59,947	\$ 63,864	\$ 68,458	7.19%	\$ 4,594
Aug	62,013	69,859	59,974	64,489	65,290	Data Unavailable*		
Sep	63,448	67,869	66,903	60,104	64,698			
Oct	63,059	66,228	67,123	61,983	62,863			
Nov	54,604	60,672	42,959	65,155	60,923			
Dec	59,916	60,736	60,625	62,258	63,013			
Jan	74,440	76,223	73,753	76,855	70,640			
Feb	60,261	63,639	53,650	56,014	62,345			
Mar	56,486	58,215	55,651	53,841	58,003			
Apr	66,023	64,437	70,066	62,746	63,991			
May	63,553	57,987	59,134	63,967	63,840			
Jun	69,136	70,766	53,713	65,974	66,235			
Subtotal	\$ 755,467	\$ 810,664	\$ 728,176	\$ 753,333	\$ 765,705	\$ 68,458	7.19%	\$ 4,594
Total	\$ 5,334,047	\$ 5,723,780	\$ 5,141,365	\$ 5,318,986	\$ 5,406,341	\$ 483,358	7.19%	\$ 32,436

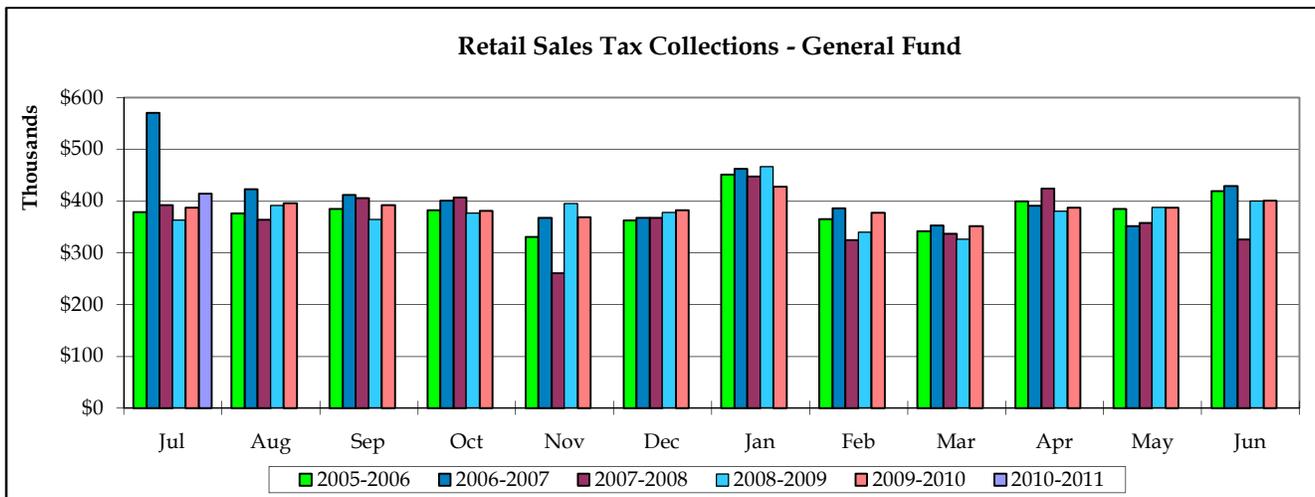
% Change 21.30% 7.31% (10.18%) 3.45% 1.64%

Monthly

Average \$ 444,504 \$ 476,982 \$ 428,447 \$ 443,249 \$ 450,528 \$ 483,358

% Change 21.30% 7.31% (10.18%) 3.45% 1.64% 7.29%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	% 2010 +/- 2011	\$ 2010 +/- 2011
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 340,136	\$ 344,696	\$ 305,361	\$ 219,122	\$ 143,601	\$ 61,485	(57.18%)	\$ (82,116)
Aug	242,530	477,192	249,166	180,261	102,855	Data Unavailable*		
Sep	359,887	457,306	203,398	177,866	116,537			
Oct	235,387	395,718	232,234	176,586	73,204			
Nov	274,082	388,102	187,063	124,101	79,190			
Dec	269,645	211,591	234,129	69,184	65,207			
Jan	358,034	382,946	202,045	107,599	62,746			
Feb	133,506	202,793	131,787	63,370	47,618			
Mar	361,536	214,266	166,530	130,558	24,496			
Apr	357,967	248,125	167,529	107,607	64,632			
May	411,827	272,985	158,123	78,536	4,140			
Jun	349,747	291,124	197,827	96,054	87,266			
Subtotal	\$ 3,694,284	\$ 3,886,844	\$ 2,435,192	\$ 1,530,844	\$ 871,492	\$ 61,485	(57.18%)	\$ (82,116)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 56,123	\$ 56,875	\$ 50,384	\$ 36,155	\$ 23,694	\$ 10,145	(57.18%)	\$ (13,549)
Aug	40,018	78,737	41,112	29,743	16,971	Data Unavailable*		
Sep	59,381	75,455	33,561	29,348	19,229			
Oct	38,839	65,293	38,319	29,137	12,079			
Nov	45,223	64,037	30,865	20,477	13,066			
Dec	44,492	34,912	38,631	11,415	10,759			
Jan	59,076	63,186	33,337	17,754	10,353			
Feb	22,029	33,461	21,745	10,456	7,857			
Mar	59,653	35,354	27,477	21,542	4,042			
Apr	59,065	40,941	27,642	17,755	10,664			
May	67,951	45,043	26,090	12,959	683			
Jun	57,708	48,036	32,641	15,849	14,399			
Subtotal	\$ 609,558	\$ 641,330	\$ 401,804	\$ 252,590	\$ 143,796	\$ 10,145	(57.18%)	\$ (13,549)
Total	\$ 4,303,842	\$ 4,528,174	\$ 2,836,996	\$ 1,783,434	\$ 1,015,288	\$ 71,630	(57.18%)	\$ (95,665)

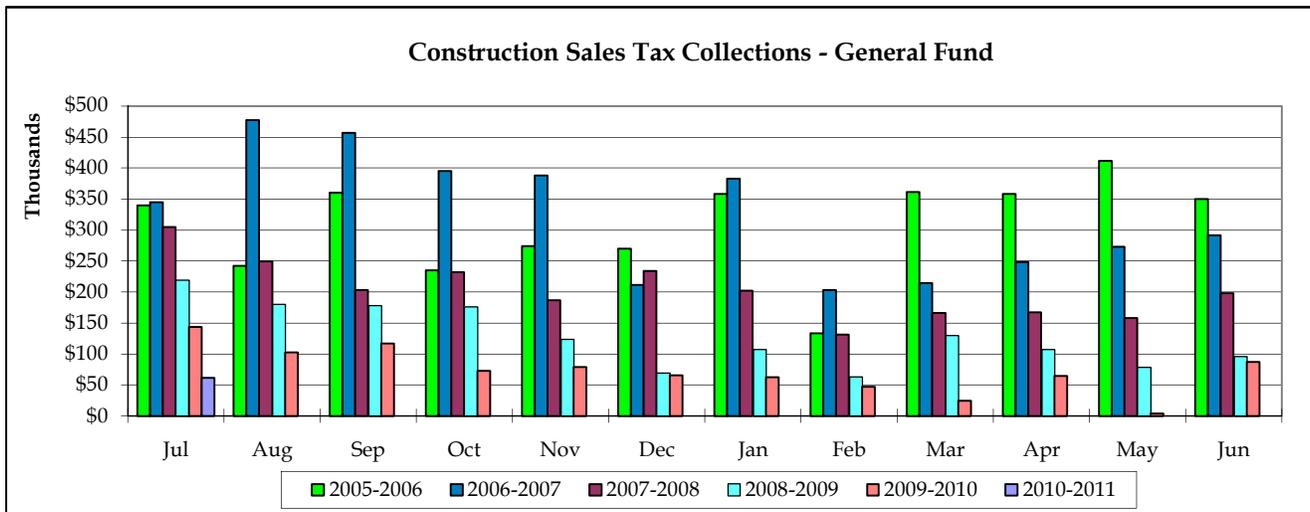
% Change 26.18% 5.21% (37.35%) (37.14%) (43.07%)

Monthly

Average \$ 358,654 \$ 377,348 \$ 236,416 \$ 148,620 \$ 84,607 \$ 71,630

% Change 26.18% 5.21% (37.35%) (37.14%) (43.07%) (15.34%)

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

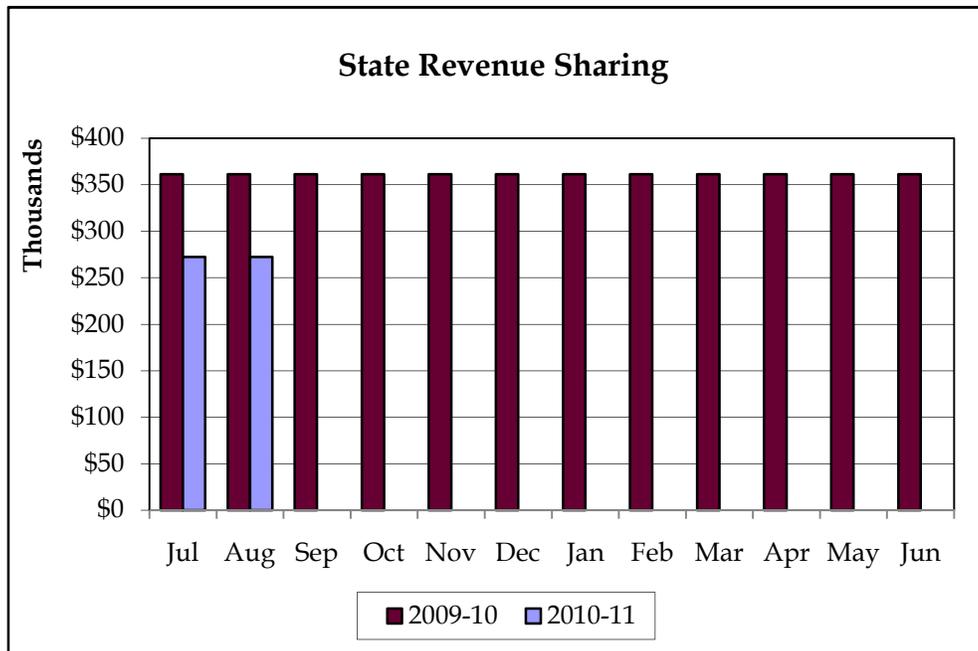




Town of Prescott Valley State Revenue Sharing

	2009-10	2010-11	% 2010 +/- 2011	\$ 2010 +/- 2011
Jul	\$ 361,230	\$ 272,330	(24.61%)	\$ (88,900)
Aug	361,229	272,329	(24.61%)	(88,900)
Sep	361,230			
Oct	361,244			
Nov	361,244			
Dec	361,244			
Jan	361,244			
Feb	361,244			
Mar	361,244			
Apr	361,244			
May	361,244			
Jun	361,244			
Total	\$ 4,334,885	\$ 544,659	(24.61%)	\$ (177,800)

Monthly Average \$ 361,240 \$ 272,330 (24.61%)
 2011 Budget \$ 3,268,419 % Received 16.66%



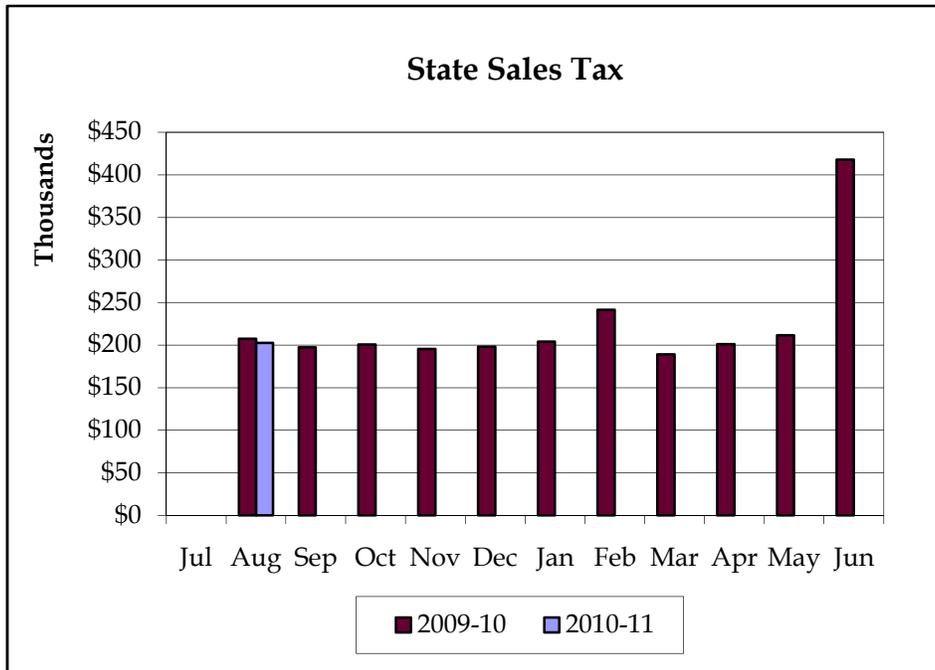


**Town of Prescott Valley
State Sales Tax**

	2009-10	2010-11	% 2010 +/- 2011	\$ 2010 +/- 2011
Jul	\$ -	\$ -	0.00%	\$ -
Aug	207,356	202,471	(2.36%)	(4,885)
Sep	197,335			
Oct	200,655			
Nov	195,458			
Dec	198,098			
Jan	203,967			
Feb	241,535			
Mar	188,973			
Apr	201,190			
May	211,522			
Jun	417,826			
Total	\$ 2,463,915	\$ 202,471	(2.36%)	\$ (4,885)

Monthly Average \$ 205,326 \$ 101,236 (50.70%)

2011 Budget \$ 2,470,500 % Received 8.20%



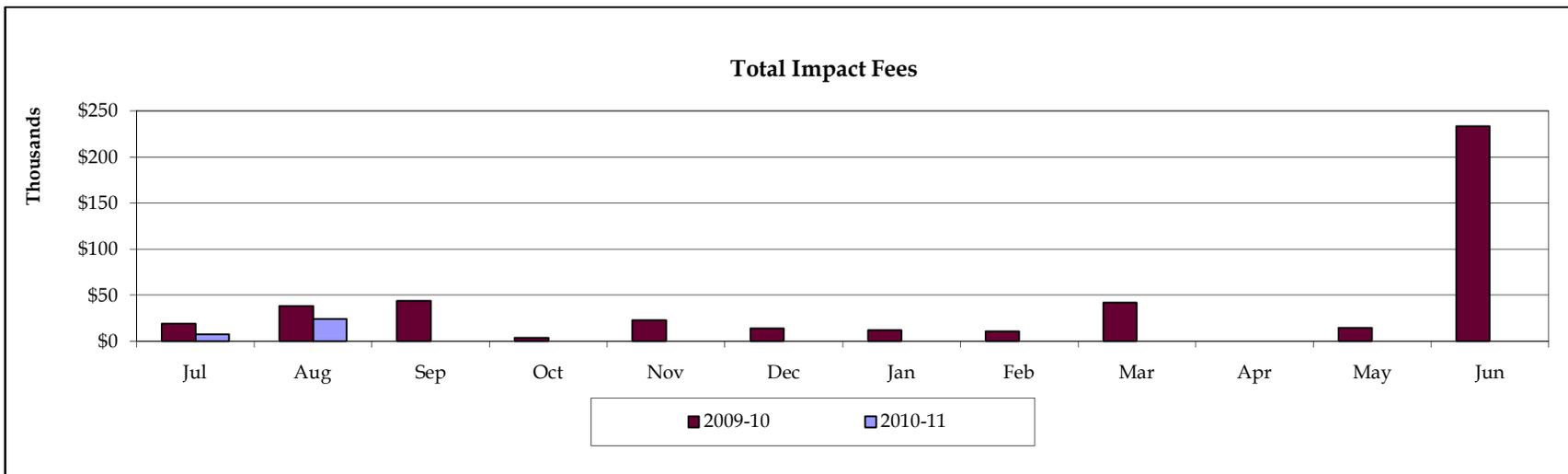


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2009-10 Streets	2010-11 Streets	2009-10 Public Safety	2010-11 Public Safety	2009-10 Recreation	2010-11 Recreation	2009-10 Civic	2010-11 Civic	2009-10 Cultural	2010-11 Cultural	2009-10 Total	2010-11 Total	% 2010+/- 2011	\$ 2010+/- 2011
Jul	\$ -	\$ 1,596	\$ 2,215	\$ 722	\$ 8,580	\$ 2,794	\$ 615	\$ 201	\$ 7,945	\$ 2,587	\$ 19,355	\$ 7,900	(59.18%)	\$ (11,455)
Aug	9,370	6,384	3,331	2,002	12,892	7,744	927	558	11,937	7,170	38,457	23,858	(37.96%)	(14,599)
Sep	15,136		3,659		10,736		1,017		13,119		43,667			
Oct	1,596		279		1,078		78		998		4,029			
Nov	9,370		1,559		6,028		435		5,581		22,973			
Dec	5,972		1,329		1,716		369		4,767		14,153			
Jan	4,788		837		3,234		234		2,994		12,087			
Feb	4,582		722		2,794		201		2,587		10,886			
Mar	13,952		3,610		10,538		1,005		12,935		42,040			
Apr	-		-		-		-		-		-			
May	6,178		1,001		3,872		279		3,585		14,915			
Jun	90,972		16,346		63,162		4,569		58,475		233,524			
Total	\$ 161,916	\$ 7,980	\$ 34,888	\$ 2,724	\$ 124,630	\$ 10,538	\$ 9,729	\$ 759	\$ 124,923	\$ 9,757	\$ 456,086	\$ 31,758	(45.07%)	\$ (26,054)

Monthly

Average	\$ 13,493	\$ 3,990	\$ 2,907	\$ 1,362	\$ 10,386	\$ 5,269	\$ 811	\$ 380	\$ 10,410	\$ 4,879	\$ 38,007	\$ 15,879		
% Change		(70.43%)		(53.15%)		(49.27%)		(53.19%)		(53.14%)		(58.22%)		
2011 Budget		\$ 71,000		\$ 23,000		\$ 78,000		\$ 6,000		\$ 84,000		\$ 262,000		
% of Budget		11.24%		11.84%		13.51%		12.65%		11.62%		12.12%		



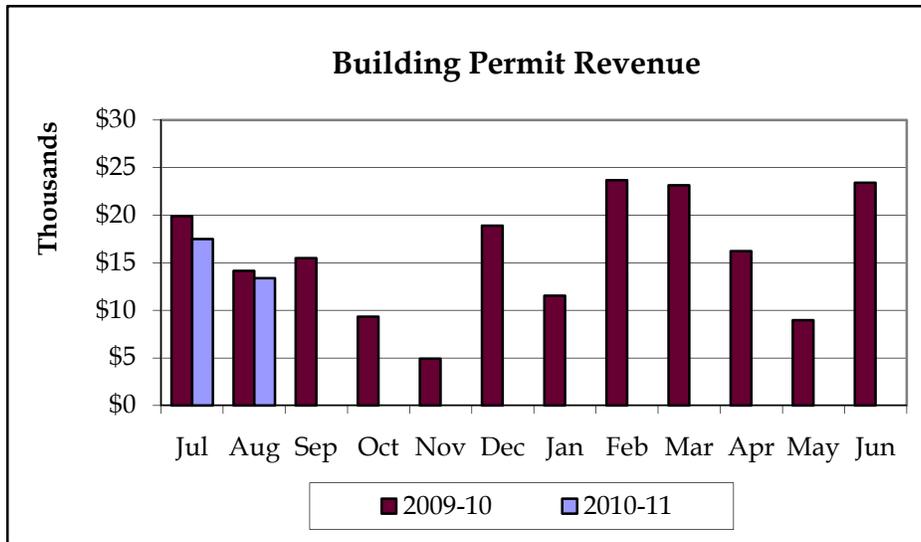


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2009-10	2010-11	% 2010 +/- 2011	\$ 2010 +/- 2011
Jul	\$ 19,884	\$ 17,485	(12.06%)	\$ (2,399)
Aug	14,136	13,388	(5.29%)	(748)
Sep	15,474			
Oct	9,346			
Nov	4,927			
Dec	18,903			
Jan	11,551			
Feb	23,682			
Mar	23,145			
Apr	16,235			
May	8,947			
Jun	23,399			
Total	\$ 189,629	\$ 30,873	(9.25%)	\$ (3,147)

Monthly Average \$ 15,802 \$ 15,437 (2.32%)

2011 Budget \$ 165,000 % Received 18.71%

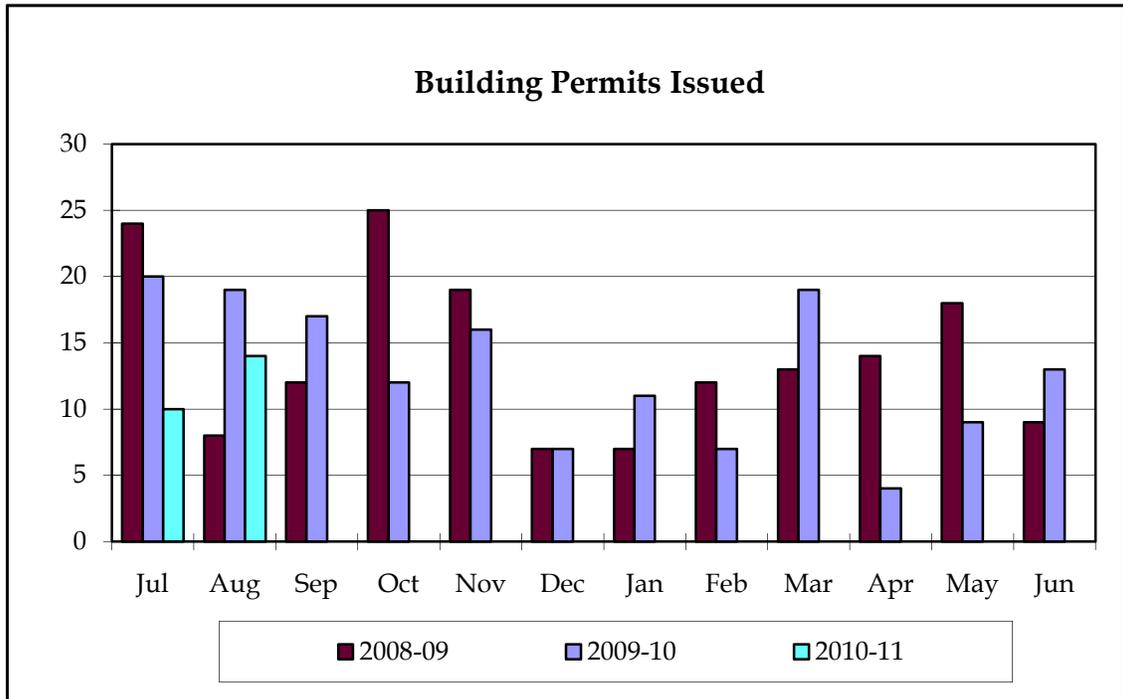




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2008-09	2009-10	2010-11	% 2010+/- 2011	\$ 2010+/- 2011
Jul	24	20	10	(50.00%)	(10)
Aug	8	19	14	(26.32%)	(5)
Sep	12	17			
Oct	25	12			
Nov	19	16			
Dec	7	7			
Jan	7	11			
Feb	12	7			
Mar	13	19			
Apr	14	4			
May	18	9			
Jun	9	13			
Total	168	154	24	(38.46%)	(15)

Monthly
Average 14 13 12

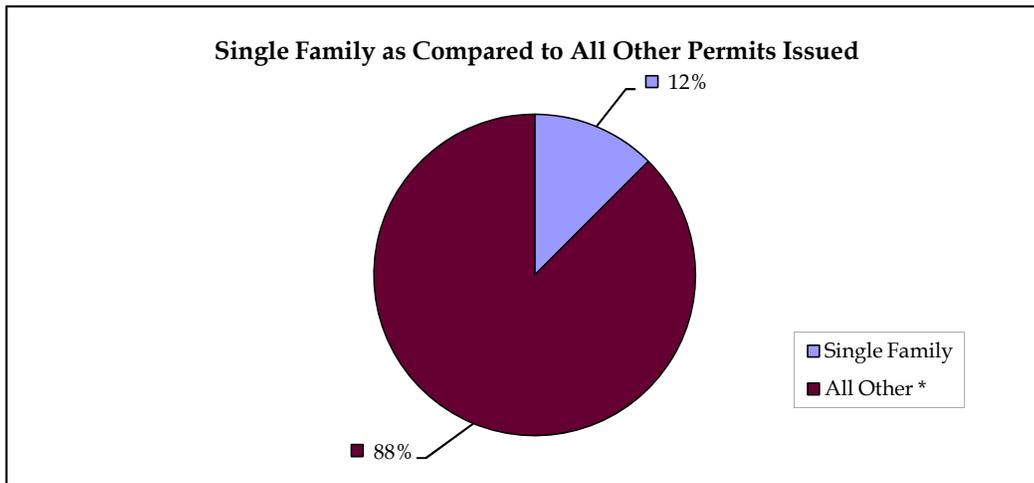




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2010-11 Total
Jul	1	-	-	-	3	4	2	10
Aug	2	-	-	-	5	5	2	14
Sep								-
Oct								-
Nov								-
Dec								-
Jan								-
Feb								-
Mar								-
Apr								-
May								-
Jun								-
Total	3	-	-	-	8	9	4	24

As of 6/30/10	33	-	-	-	36	68	17	154
FY 2009-10 Monthly Average	3	-	-	-	3	6	1	13
FY 2010-11 Monthly Average	2	-	-	-	4	5	2	12
% Change	(33.33%)	0.00%	0.00%	0.00%	33.33%	(16.67%)	100.00%	(7.69%)



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

ASSETS	August 31, 2010	August 31, 2009
Current Assets		
Cash and Investments	\$ 1,995,687	\$ 1,316,916
Receivables		
Accounts Receivable	(616)	102
Intergovernmental Receivable	2,159	-
Interest Receivable	-	440
Total Assets	<u>\$ 1,997,230</u>	<u>\$ 1,317,458</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 5,799	\$ 11,347
Total Liabilities	<u>5,799</u>	<u>11,347</u>
FUND BALANCE		
Restricted		
Reserve for Encumbrances	412,012	497,065
Unrestricted Fund Balance	1,579,419	809,046
Total Fund Balance	<u>1,991,431</u>	<u>1,306,111</u>
Total Liabilities and Fund Balance	<u>\$ 1,997,230</u>	<u>\$ 1,317,458</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended August 31, 2010 - 83% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Grants	\$ 365,000	\$ 30,416	\$ -	\$ 60,832	\$ -	\$ 5,000		\$ 365,000	100.00%
Highway User Revenue	2,390,900	199,241	202,697	398,482	202,697	225,422		2,188,203	91.52%
Charges for Services	35,000	2,916	-	5,832	-	-		35,000	100.00%
Investment Earnings	18,000	1,500	(3,545)	3,000	(3,133)	3,183		21,133	117.41%
Miscellaneous	-	-	1,962	-	2,716	2,729		(2,716)	0.00%
Other Financing Sources	104,000	8,666	104,386	17,332	104,386	100,000		(386)	(0.37%)
Total Revenues	\$ 2,912,900	\$ 242,739	\$ 305,500	\$ 485,478	\$ 306,666	\$ 336,334		\$ 2,606,234	89.47%
Expenditures by Category									
Personnel Services	\$ 738,474	\$ 61,535	\$ 55,209	\$ 123,070	\$ 89,401	\$ 96,452	\$ -	\$ 649,073	87.89%
Administrative/Official	86,212	7,184	168	14,368	175	715	5,000	81,037	94.00%
Professional Services	156,785	13,064	5,739	26,128	9,234	18,303	58,033	89,518	57.10%
Other Purchased Services	72,493	6,040	-	12,080	-	-	72,092	401	0.55%
Utilities	144,300	12,023	13,336	24,046	15,916	13,465	6,002	122,382	84.81%
Repairs and Maintenance	1,059,518	88,288	17,394	176,576	26,180	17,886	201,892	831,446	78.47%
Rentals	4,000	333	-	666	66	448	-	3,934	98.35%
Leases	610	50	2,157	100	2,208	118	515	(2,113)	(346.39%)
Communications	636	53	53	106	106	-	530	-	0.00%
Printing and Publishing	2,500	207	4	414	4	65	-	2,496	99.84%
Travel	-	-	-	-	-	91	-	-	0.00%
Education	1,100	91	-	182	-	514	-	1,100	100.00%
General Supplies	41,817	3,482	669	6,964	1,946	2,975	1,444	38,427	91.89%
Vehicle	65,000	5,415	1,546	10,830	6,750	8,133	44,896	13,354	20.54%
Clothing	4,800	400	-	800	1,008	3,438	-	3,792	79.00%
Chemicals	100	8	-	16	-	-	-	100	100.00%
Capital Outlay	440,500	36,707	-	73,414	-	5,096	21,608	418,892	95.09%
Transfers Out	54,000	4,500	54,386	9,000	54,386	-	-	(386)	(0.71%)
Total Expenditures	\$ 2,872,845	\$ 239,380	\$ 150,661	\$ 478,760	\$ 207,380	\$ 167,699	\$ 412,012	\$ 2,253,453	78.44%
Total Revenues Over (Under)									
Total Expenditures	\$ 40,055	\$ 3,359	\$ 154,839	\$ 6,718	\$ 99,286	\$ 168,635			

Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

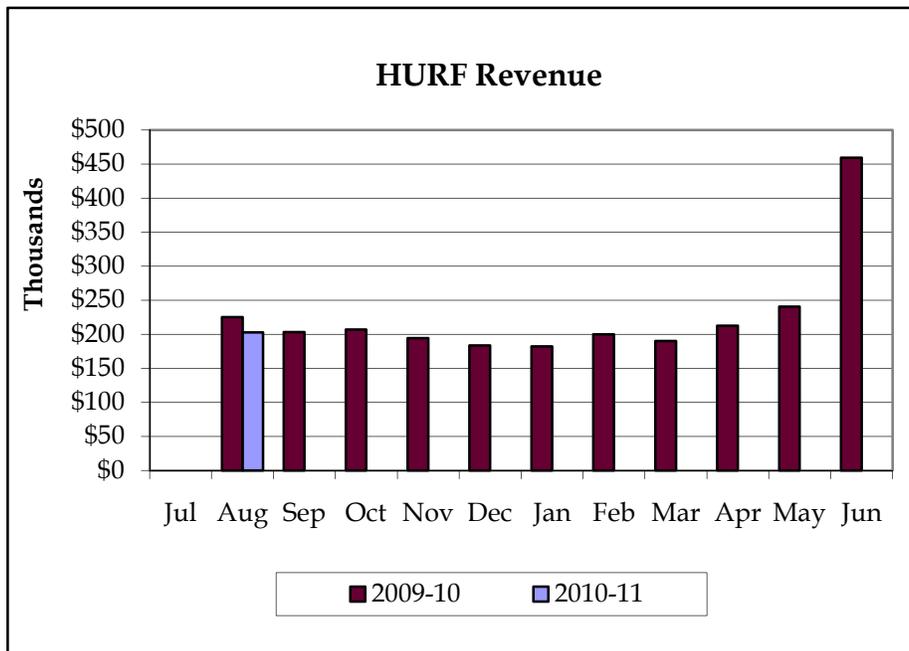


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2009-10	2010-11	% 2010+/- 2011	\$ 2010+/- 2011
Jul	\$ -	\$ -	0.00%	\$ -
Aug	225,422	202,697	(10.08%)	(22,725)
Sep	203,109			
Oct	206,781			
Nov	194,325			
Dec	183,653			
Jan	182,176			
Feb	200,035			
Mar	190,069			
Apr	212,804			
May	240,751			
Jun	459,390			
Total	\$ 2,498,515	\$ 202,697	(10.08%)	\$ (22,725)

Monthly Average \$ 208,210 \$ 101,349 (51.32%)

2011 Budget \$ 2,390,900 % Received 8.48%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

ASSETS	August 31, 2010	August 31, 2009
Current Assets		
Cash and Investments	\$ 5,184,832	\$ 7,308,453
Receivables		
Interest Receivable	-	1,030
Noncurrent Assets		
Advance to Other Funds	15,589,803	16,447,303
Special Assessments	1,429,528	1,986,836
Total Assets	\$ 22,204,163	\$ 25,743,622
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ 3
Interest Payable	-	142,208
Noncurrent Liabilities		
Deferred Revenue	1,429,528	1,986,836
Total Liabilities	1,429,528	2,129,047
FUND BALANCE		
Unrestricted Fund Balance	20,774,635	23,614,575
Total Fund Balance	20,774,635	23,614,575
Total Liabilities and Fund Balance	\$ 22,204,163	\$ 25,743,622

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - Street Improvements, MPC - North Wells, MPC - 2004 Revenue Refunding, MPC - Water Importation Development, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase I and SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended August 31, 2010 - 83% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 533,500	\$ 44,458	\$ 1,185	\$ 88,916	\$ 6,527	\$ 13,737		\$ 526,973	98.78%
Investment and Rental	11,000	915	10	1,830	11	2,143		10,989	99.90%
Other Financing Sources	4,510,000	375,830	1,948,593	751,660	1,948,593	2,265,000		2,561,407	56.79%
Total Revenues	\$ 5,054,500	\$ 421,203	\$ 1,949,788	\$ 842,406	\$ 1,955,131	\$ 2,280,880		\$ 3,099,369	61.32%
Expenditures by Department									
MPC - Street Improvements	\$ 1,006,602	\$ 83,882	\$ 364,301	\$ 167,764	\$ 364,301	\$ -	\$ -	\$ 642,301	63.81%
MPC - North Wells	412,228	34,351	62,614	68,702	62,614	-	-	349,614	84.81%
MPC - 2004 Refunding	775,246	64,602	90,873	129,204	90,873	4,000	-	684,373	88.28%
MPC - Water Importation	1,063,792	88,648	238,396	177,296	238,396	-	-	825,396	77.59%
COP - Library Building	1,240,212	103,350	308,856	206,700	308,856	-	-	931,356	75.10%
SA - Phase I	486,598	40,547	23,247	81,094	219	947	-	486,379	99.95%
SA - Phase II	302,122	25,173	35,090	50,346	550	550	-	301,572	99.82%
Total Expenditures	\$ 5,286,800	\$ 440,553	\$ 1,123,377	\$ 881,106	\$ 1,065,809	\$ 5,497	\$ -	\$ 4,220,991	79.84%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (232,300)	\$ (19,350)	\$ 826,411	\$ (38,700)	\$ 889,322	\$ 2,275,383			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

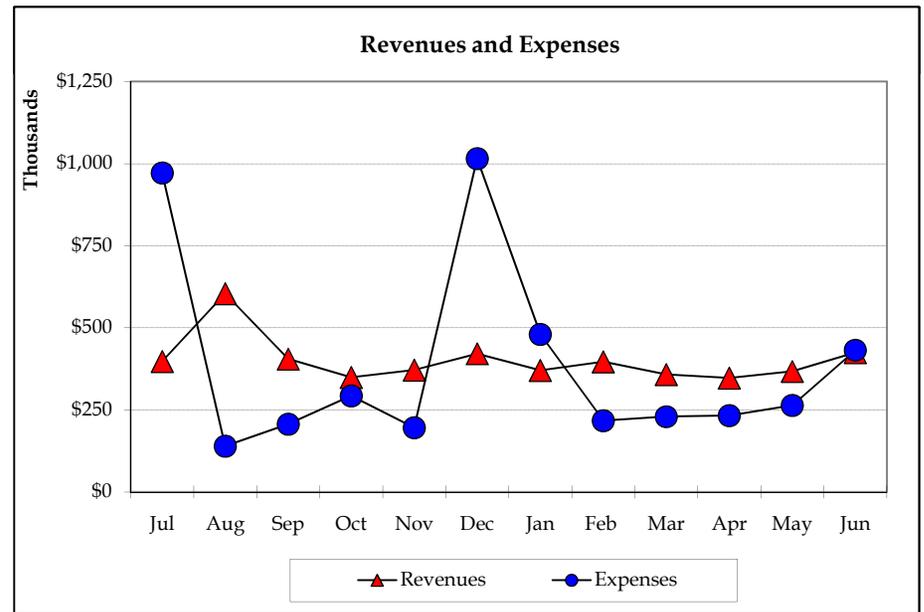
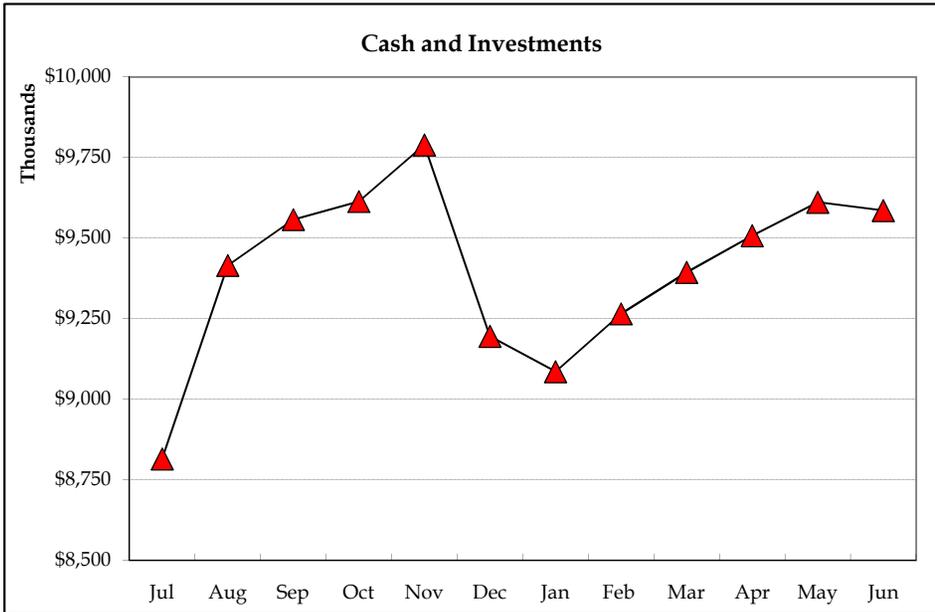
ASSETS	August 31, 2010	August 31, 2009
Current Assets		
Cash and Investments	\$ 9,415,008	\$ 8,964,476
Receivables		
Accounts Receivable	8,221	8,221
Interest Receivable	-	30,309
Utility Billing	212,825	225,379
Total Current Assets	<u>9,636,054</u>	<u>9,228,385</u>
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	169,344	182,539
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	5,542,042	5,542,042
Infrastructure	75,776,011	75,776,011
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	<u>(20,820,786)</u>	<u>(20,820,786)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>64,323,504</u>	<u>64,323,504</u>
Total Noncurrent Assets	<u>64,492,848</u>	<u>64,506,043</u>
Total Assets	<u>\$ 74,128,902</u>	<u>\$ 73,734,428</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 4,505	\$ 95,027
Taxes Payable	8,615	8,498
Total Current Liabilities	<u>13,120</u>	<u>103,525</u>
Noncurrent Liabilities		
Bonds Payable	7,716,388	8,162,648
Customer Deposits and Utility Suspense	225,664	216,760
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	12,246,932	12,836,921
Total Noncurrent Liabilities	<u>44,873,006</u>	<u>45,900,351</u>
Total Liabilities	<u>44,886,126</u>	<u>46,003,876</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	44,360,184	43,323,935
Unrestricted Fund Balance	<u>(15,117,408)</u>	<u>(15,593,383)</u>
Total Net Assets	<u>\$ 29,242,776</u>	<u>\$ 27,730,552</u>

This balance sheet reflects the activity of the Wastewater System Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2010-11 Actual and Projected Modified Accrual Basis

	ACTUAL		PROJECTED									
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,814,759	\$ 9,415,008	\$ 9,557,280	\$ 9,613,479	\$ 9,789,050	\$ 9,195,012	\$ 9,085,740	\$ 9,264,990	\$ 9,393,622	\$ 9,507,689	\$ 9,611,115	\$ 9,585,289
Net Receivable (Payable)	340,053	207,926	262,089	262,089	262,089	262,089	262,089	262,089	262,089	262,089	262,089	281,115
Net Other Assets (Liabilities)	19,623,150	19,619,842	19,621,495	19,621,495	19,621,495	19,621,495	19,621,495	19,621,495	19,621,495	19,621,495	19,621,495	19,621,495
Ending Fund Balance	<u>\$ 28,777,962</u>	<u>\$ 29,242,776</u>	<u>\$ 29,440,864</u>	<u>\$ 29,497,063</u>	<u>\$ 29,672,634</u>	<u>\$ 29,078,596</u>	<u>\$ 28,969,324</u>	<u>\$ 29,148,574</u>	<u>\$ 29,277,206</u>	<u>\$ 29,391,273</u>	<u>\$ 29,494,699</u>	<u>\$ 29,487,899</u>
Beginning Fund Balance	\$ 29,352,140	\$ 28,777,962	\$ 29,242,776	\$ 29,440,864	\$ 29,497,063	\$ 29,672,634	\$ 29,078,596	\$ 28,969,324	\$ 29,148,574	\$ 29,277,206	\$ 29,391,273	\$ 29,494,699
Revenues	397,220	604,100	404,582	348,968	371,538	421,019	370,203	396,573	357,635	346,814	366,990	424,857
Expenses	971,398	139,286	206,494	292,769	195,967	1,015,057	479,475	217,323	229,003	232,747	263,564	431,657
Ending Fund Balance	<u>\$ 28,777,962</u>	<u>\$ 29,242,776</u>	<u>\$ 29,440,864</u>	<u>\$ 29,497,063</u>	<u>\$ 29,672,634</u>	<u>\$ 29,078,596</u>	<u>\$ 28,969,324</u>	<u>\$ 29,148,574</u>	<u>\$ 29,277,206</u>	<u>\$ 29,391,273</u>	<u>\$ 29,494,699</u>	<u>\$ 29,487,899</u>





**Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended August 31, 2010 - 83% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 127,000	\$ 10,583	\$ (22,858)	\$ 21,166	\$ (20,090)	\$ 25,724		\$ 147,090	115.82%
Business Type Activity	4,436,500	369,707	379,958	739,414	774,410	781,031		3,662,090	82.54%
Other Financing Sources	247,000	20,583	247,000	41,166	247,000	229,000		-	0.00%
Total Revenues	\$ 4,810,500	\$ 400,873	\$ 604,100	\$ 801,746	\$ 1,001,320	\$ 1,035,755		\$ 3,809,180	79.18%
Expenses by Category									
Personnel Services	\$ 145,677	\$ 12,135	\$ 11,338	\$ 24,270	\$ 18,129	\$ 19,813	\$ -	\$ 127,548	87.56%
Administrative/Official	346,709	28,892	-	57,784	28,892	60,308	-	317,817	91.67%
Professional Services	1,157,828	96,485	76,652	192,970	153,304	162,230	767,324	237,200	20.49%
Technical Services	20,000	1,666	-	3,332	-	-	-	20,000	100.00%
Other Purchased Services	20,000	1,666	2,500	3,332	2,500	-	-	17,500	87.50%
Utilities	583,000	48,583	46,896	97,166	91,065	88,788	-	491,935	84.38%
Repairs and Maintenance	282,500	23,539	-	47,078	2,987	10,057	305	279,208	98.83%
Leases	70	5	6	10	12	14	55	3	4.29%
Printing and Publishing	400	32	28	64	28	37	-	372	93.00%
Education	602	50	-	100	-	-	-	602	100.00%
General Supplies	28,010	2,332	1,861	4,664	1,861	37	-	26,149	93.36%
Vehicle	2,300	191	-	382	90	166	1,445	765	33.26%
Clothing	400	33	-	66	23	113	-	377	94.25%
Other Expenditures	3,250,000	270,833	5	541,666	17	52	-	3,249,983	100.00%
Capital Outlay	200,000	16,666	-	33,332	-	2,518	-	200,000	100.00%
Debt Service	1,787,245	148,935	-	297,870	811,776	802,383	-	975,469	54.58%
Total Expenses	\$ 7,824,741	\$ 652,043	\$ 139,286	\$ 1,304,086	\$ 1,110,684	\$ 1,146,516	\$ 769,129	\$ 5,944,928	75.98%
Total Revenues Over (Under)									
Total Expenses	\$ (3,014,241)	\$ (251,170)	\$ 464,814	\$ (502,340)	\$ (109,364)	\$ (110,761)			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		% 2010+/- 2011	\$ 2010+/- 2011
	2009-10	2010-11		
Jul	\$ 635,455	\$ 397,220	(37.49%)	\$ (238,235)
Aug	400,300	604,100	50.91%	203,800
Sep	392,442			
Oct	338,497			
Nov	360,390			
Dec	408,386			
Jan	359,095			
Feb	384,674			
Mar	346,904			
Apr	336,408			
May	355,978			
Jun	412,109			
Total	\$ 4,730,638	\$ 1,001,320	(3.32%)	\$ (34,435)

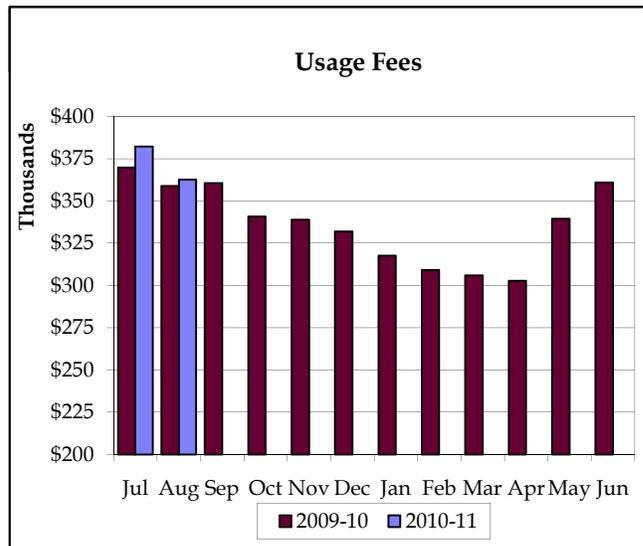
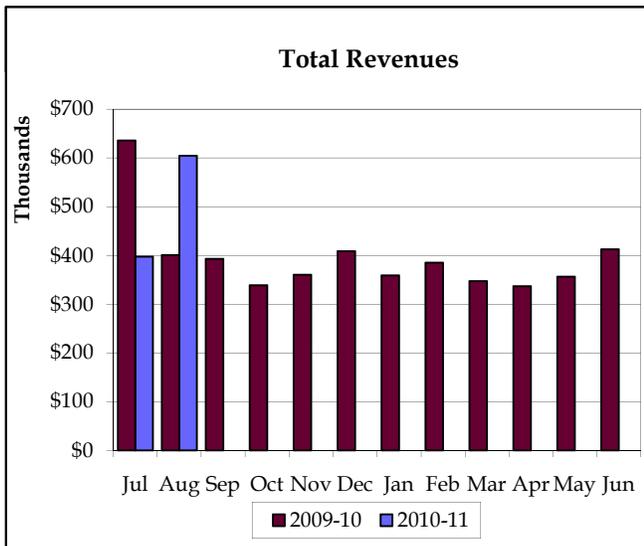
	Usage Fees		% 2010+/- 2011	\$ 2010+/- 2011
	2009-10	2010-11		
Jul	\$ 369,633	\$ 382,092	3.37%	\$ 12,459
Aug	358,854	362,572	1.04%	3,718
Sep	360,474			
Oct	340,726			
Nov	338,771			
Dec	331,829			
Jan	317,505			
Feb	309,055			
Mar	305,922			
Apr	302,727			
May	339,419			
Jun	360,931			
Total	\$ 4,035,846	\$ 744,664	2.22%	\$ 16,177

Monthly
Average \$ 394,220 \$ 500,660 27.00%

Monthly
Average \$ 336,321 \$ 372,332 10.71%

2011 Budget \$ 4,810,500 % Received 20.82%

2011 Budget \$ 4,146,500 % Received 17.96%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

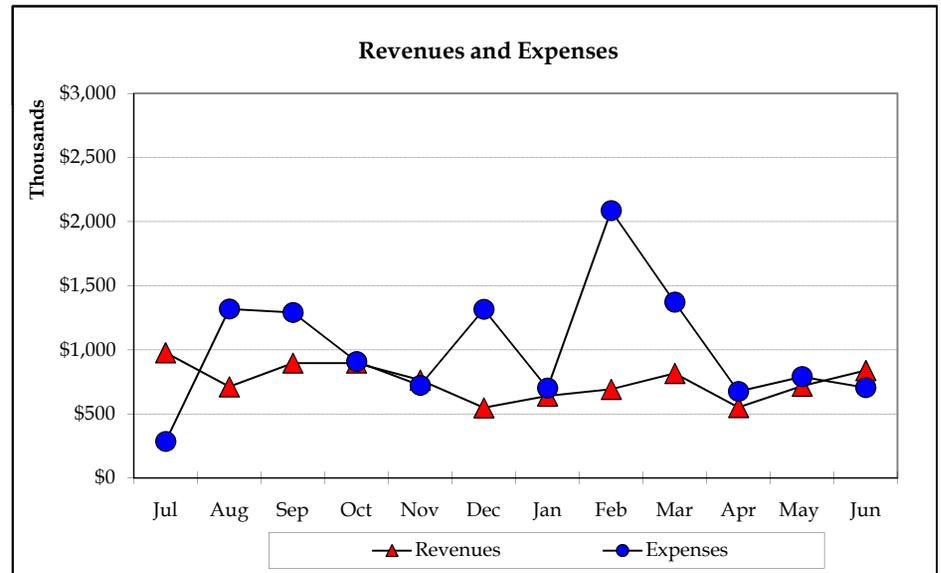
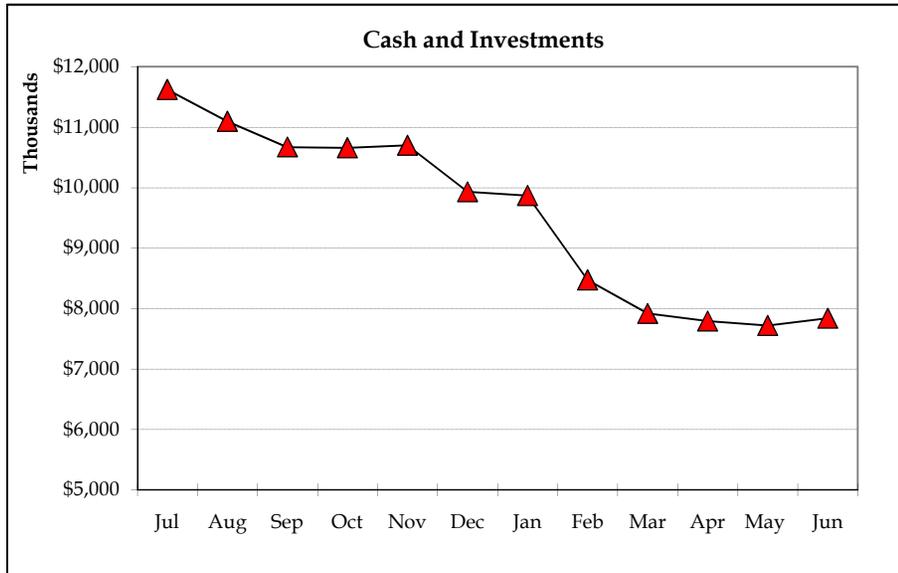
ASSETS	August 31, 2010	August 31, 2009
Current Assets		
Cash and Investments	\$ 11,095,269	\$ 11,521,723
Receivables		
Accounts Receivable	15,578	22,955
Intergovernmental Receivable	-	254,260
Interest Receivable	-	25,531
Utility Billing	412,787	482,997
Other Current Assets	9,738	9,738
Total Current Assets	11,533,372	12,317,204
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	59,739	64,006
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,107,519	28,107,519
Machinery and Equipment	1,095,386	1,095,386
Infrastructure	31,642,756	31,642,756
Construction in Progress	4,757,972	4,757,972
Less: Accumulated Depreciation	(8,907,928)	(8,907,928)
Total Capital Assets (Net of Accumulated Depreciation)	57,681,475	57,681,475
Total Noncurrent Assets	57,741,214	57,745,481
Total Assets	\$ 69,274,586	\$ 70,062,685
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 37,996	\$ 209,888
Taxes Payable	76,723	59,747
Other Current Liabilities	37	162
Total Current Liabilities	114,756	269,797
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	331,776	331,776
Bonds Payable	13,200,256	14,402,505
Customer Deposits	490,311	469,592
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Notes Payable	2,832,076	2,832,076
Advance from Other Fund	12,757,727	13,615,227
Total Noncurrent Liabilities	31,570,776	33,609,806
Total Liabilities	31,685,532	33,879,603
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	31,783,231	29,727,749
Unrestricted Fund Balance	5,805,823	6,455,333
Total Net Assets	\$ 37,589,054	\$ 36,183,082

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2010-11 Actual and Projected Modified Accrual Basis

	ACTUAL		PROJECTED									
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 11,623,088	\$ 11,095,269	\$ 10,671,348	\$ 10,658,356	\$ 10,699,396	\$ 9,930,224	\$ 9,868,068	\$ 8,473,843	\$ 7,917,647	\$ 7,793,208	\$ 7,719,540	\$ 7,838,442
Net Receivable (Payable)	680,173	313,609	485,232	485,232	485,232	485,232	485,232	485,232	485,232	485,232	485,232	499,319
Net Other Assets (Liabilities)	25,893,406	26,180,176	26,036,791	26,036,791	26,036,791	26,036,791	26,036,791	26,036,791	26,036,791	26,036,791	26,036,791	26,036,791
Ending Fund Balance	<u>\$ 38,196,667</u>	<u>\$ 37,589,054</u>	<u>\$ 37,193,371</u>	<u>\$ 37,180,379</u>	<u>\$ 37,221,419</u>	<u>\$ 36,452,247</u>	<u>\$ 36,390,091</u>	<u>\$ 34,995,866</u>	<u>\$ 34,439,670</u>	<u>\$ 34,315,231</u>	<u>\$ 34,241,563</u>	<u>\$ 34,374,552</u>
Beginning Fund Balance	\$ 37,504,310	\$ 38,196,667	\$ 37,589,054	\$ 37,193,371	\$ 37,180,379	\$ 37,221,419	\$ 36,452,247	\$ 36,390,091	\$ 34,995,866	\$ 34,439,670	\$ 34,315,231	\$ 34,241,563
Revenues	977,852	711,759	896,463	896,375	763,684	547,604	639,031	692,569	816,278	550,669	716,870	838,025
Expenses	285,495	1,319,372	1,292,146	909,367	722,644	1,316,776	701,187	2,086,794	1,372,474	675,108	790,538	705,036
Ending Fund Balance	<u>\$ 38,196,667</u>	<u>\$ 37,589,054</u>	<u>\$ 37,193,371</u>	<u>\$ 37,180,379</u>	<u>\$ 37,221,419</u>	<u>\$ 36,452,247</u>	<u>\$ 36,390,091</u>	<u>\$ 34,995,866</u>	<u>\$ 34,439,670</u>	<u>\$ 34,315,231</u>	<u>\$ 34,241,563</u>	<u>\$ 34,374,552</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended August 31, 2010 - 83% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
		Estimate	Actual	Estimate	Actual					
Revenues by Category										
Intergovernmental Revenue	\$ 1,677,167	\$ 139,763	\$ -	\$ 279,526	\$ 147,167	\$ 175,500		\$ 1,530,000	91.23%	
Investment and Rental	172,840	14,402	(15,498)	28,804	(9,156)	36,315		181,996	105.30%	
Miscellaneous Revenue	133,173	11,097	-	22,194	-	200		133,173	100.00%	
Business Type Activity	8,064,000	671,998	727,258	1,343,996	1,551,601	1,585,943		6,512,399	80.76%	
Total Revenues	\$ 10,047,180	\$ 837,260	\$ 711,760	\$ 1,674,520	\$ 1,689,612	\$ 1,797,958		\$ 8,357,568	83.18%	
Expenses by Category										
Personnel Services	\$ 283,995	\$ 23,657	\$ 21,591	\$ 47,314	\$ 34,974	\$ 40,909	\$ -	\$ 249,021	87.68%	
Administrative and Official	437,538	36,461	-	72,922	36,462	76,258	-	401,076	91.67%	
Professional Services	4,150,187	345,681	178,658	691,362	350,271	399,559	1,909,900	1,890,016	45.54%	
Technical Services	5,000	416	-	832	-	-	-	5,000	100.00%	
Other Purchased Services	68,000	5,666	-	11,332	-	-	-	68,000	100.00%	
Utilities	1,241,260	103,438	133,601	206,876	148,330	147,655	-	1,092,930	88.05%	
Repairs and Maintenance	269,680	23,141	3,168	46,282	6,176	6,410	305	263,199	97.60%	
Leases	110,980	9,247	80	18,494	8,341	4,834	821	101,818	91.74%	
Advertising	500	41	-	82	-	(80)	-	500	100.00%	
Printing and Publishing	11,000	915	146	1,830	148	429	-	10,852	98.65%	
Travel	330	26	-	52	-	-	-	330	100.00%	
Education	91,600	7,632	-	15,264	30,000	85,000	-	61,600	67.25%	
General Supplies	246,410	20,028	1,713	40,056	9,456	15,904	-	236,954	96.16%	
Vehicle	6,530	543	251	1,086	517	878	3,158	2,855	43.72%	
Clothing	-	-	-	-	28	138	-	(28)	0.00%	
Other Expenditures	1,725,000	143,750	40	287,500	40	-	-	1,724,960	100.00%	
Capital Outlay	4,238,000	353,164	13,100	706,328	13,100	10,685	94,600	4,130,300	97.46%	
Debt Service	1,879,526	156,626	272,262	313,252	272,262	-	-	1,607,264	85.51%	
Transfers Out	1,716,400	143,033	694,763	286,066	694,763	1,724,000	-	1,021,637	59.52%	
Total Expenses	\$ 16,481,936	\$ 1,373,465	\$ 1,319,373	\$ 2,746,930	\$ 1,604,868	\$ 2,512,579	\$ 2,008,784	\$ 12,868,284	78.08%	
Total Revenues over (under)										
Total Expenses	\$ (6,434,756)	\$ (536,205)	\$ (607,613)	\$ (1,072,410)	\$ 84,744	\$ (714,621)				

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		% 2010 +/- 2011	\$ 2010 +/- 2011
	2009-10	2010-11		
Jul	\$ 1,004,073	\$ 977,852	-2.61%	\$ (26,221)
Aug	793,884	711,759	-10.34%	(82,125)
Sep	778,698			
Oct	778,622			
Nov	663,362			
Dec	475,667			
Jan	555,084			
Feb	601,589			
Mar	709,047			
Apr	478,330			
May	622,698			
Jun	885,712			
Total	\$ 8,346,766	\$ 1,689,611	-6.03%	\$ (108,346)

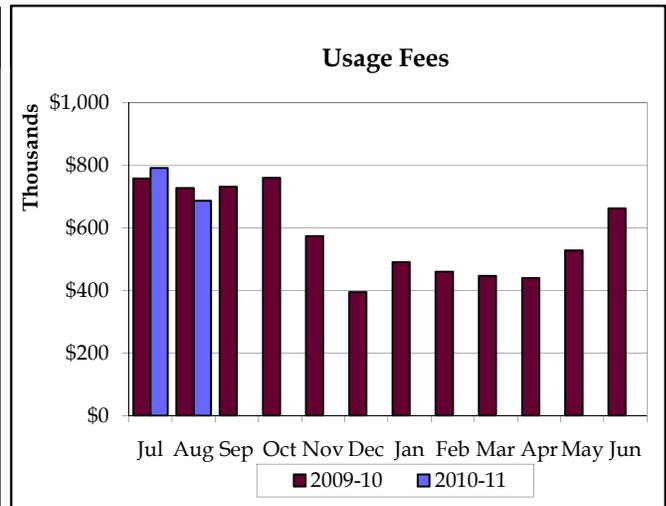
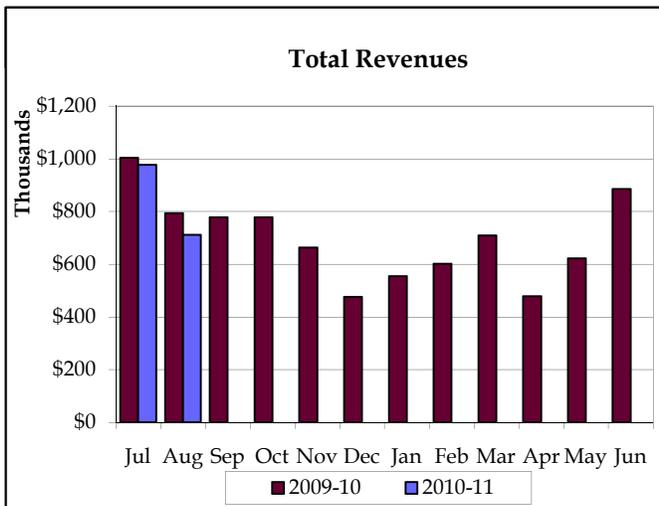
	Usage Fees		% 2010 +/- 2011	\$ 2010 +/- 2011
	2009-10	2010-11		
Jul	\$ 757,624	\$ 790,969	4.40%	\$ 33,345
Aug	727,192	686,481	-5.60%	(40,711)
Sep	731,901			
Oct	759,735			
Nov	574,119			
Dec	394,645			
Jan	490,473			
Feb	459,988			
Mar	446,958			
Apr	439,479			
May	527,490			
Jun	661,765			
Total	\$ 6,971,369	\$ 1,477,450	-0.50%	\$ (7,366)

Monthly Average \$ 695,564 \$ 844,806 21.46%

Monthly Average \$ 580,947 \$ 738,725 27.16%

2011 Budget \$ 10,047,180 % Received 16.82%

2011 Budget \$ 7,605,000 % Received 19.43%





Town of Prescott Valley
 Capital Project Summary
 FY 2010-11
 Through 8/31/10

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
<u>Parks and Recreation</u>									
Parks Maintenance									
CP1101	MVP Exercise Pathway	\$ 400,000	\$ -	\$ 400,000	\$ -	\$ 47,192	\$ 47,192	\$ 352,808	11.80%
CP0901	MVP Turf Project	300,000	-	300,000	-	-	-	300,000	0.00%
Total Parks and Recreation		700,000	-	700,000	-	47,192	47,192	652,808	6.74%
<u>Library</u>									
CF0701	Library Building	-	-	-	220	-	220	(220)	100.00%
Total Library		-	-	-	220	-	220	(220)	100.00%
<u>Public Works</u>									
Engineering									
CE1002	Western Boulevard Drainage	1,000,000	-	1,000,000	-	148	148	999,852	0.01%
Civic Center									
CF1001	Civic Center Remodel	50,000	-	50,000	-	3,061	3,061	46,939	6.12%
Total Public Works		1,050,000	-	1,050,000	-	3,209	3,209	1,046,791	0.31%
<u>Police</u>									
CO0801	Telecommunications Improvements	100,000	-	100,000	-	-	-	100,000	0.00%
Total Police		100,000	-	100,000	-	-	-	100,000	0.00%
Total General Fund		1,850,000	-	1,850,000	220	50,401	50,621	1,799,379	2.74%
<u>HURF</u>									
	Assessment Payments	15,500	-	15,500	-	-	-	15,500	0.00%
CS1102	Central Core Multiuse Path	5,000	-	5,000	-	-	-	5,000	0.00%
CS1002	PV Pipeline Multiuse Path	215,000	-	215,000	-	-	-	215,000	0.00%
CS0702	SR 69 Trail Phase II/III	50,000	-	50,000	-	-	-	50,000	0.00%
CS1001	Viewpoint Drive Extension	150,000	-	150,000	-	21,608	21,608	128,392	14.41%
	Viewpoint Drive Landscaping	5,000	-	5,000	-	-	-	5,000	0.00%
Total HURF		440,500	-	440,500	-	21,608	21,608	418,892	4.91%
<u>UNS Facilities Relocation Fund</u>									
	Relocation	668,500	-	668,500	-	-	-	668,500	0.00%
Total UNS Facilities Relocation		668,500	-	668,500	-	-	-	668,500	0.00%



**Town of Prescott Valley
Capital Project Summary
FY 2010-11
Through 8/31/10**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
Grants									
	Fain Park Improvements	50,000	-	50,000	-	-	-	50,000	0.00%
GP1101	Loos Drive Multiuse Path	300,000	-	300,000	92	12,960	13,052	286,948	4.35%
	Stimulus Funding	5,500,000	-	5,500,000	-	-	-	5,500,000	0.00%
GO1012	Telecommunications Improvements	279,000	-	279,000	1,035	86,987	88,022	190,978	31.55%
Total Grants		6,129,000	-	6,129,000	1,127	99,947	101,074	6,027,926	1.65%
Streets Capital Projects									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	306	-	306	24,694	1.22%
ST0801	Robert Road, Spouse to Tranquil	1,925,000	-	1,925,000	-	-	-	1,925,000	0.00%
ST1101	Viewpoint Drive Turn Lane	50,000	-	50,000	659	-	659	49,341	1.32%
Total Streets Capital Projects		2,000,000	-	2,000,000	965	-	965	1,999,035	0.05%
Wastewater System									
	Aeration Blower	75,000	-	75,000	-	-	-	75,000	0.00%
	Lift Station Rehabilitation Program	25,000	-	25,000	-	-	-	25,000	0.00%
	Reset Wastewater Plant Influent Meter	50,000	-	50,000	-	-	-	50,000	0.00%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
Total Wastewater System		200,000	-	200,000	-	-	-	200,000	0.00%
Water System									
	Small Water Projects	55,000	-	55,000	-	-	-	55,000	0.00%
Total Water System		55,000	-	55,000	-	-	-	55,000	0.00%
Recharge/Water Resource									
CC0701	North Plains Recharge Facility	2,500,000	-	2,500,000	13,100	94,600	107,700	2,392,300	4.31%
	Transmission Pipeline	20,000	-	20,000	-	-	-	20,000	0.00%
CC0702	Tri-City Pipeline	1,100,000	-	1,100,000	-	-	-	1,100,000	0.00%
Total Recharge/Water Resource		3,620,000	-	3,620,000	13,100	94,600	107,700	3,512,300	2.98%
Water Capacity									
	Quailwood Well #4 Building	75,000	-	75,000	-	-	-	75,000	0.00%
Total Water Capacity		75,000	-	75,000	-	-	-	75,000	0.00%
Total Capital Projects		\$ 15,038,000	\$ -	\$ 15,038,000	\$ 15,412	\$ 266,556	\$ 281,968	\$ 14,756,032	1.88%



**Town of Prescott Valley
Grants
FY 2010-11
Through 8/31/10**

	End Date	Carryover/ Award	Expenditures	Encumbrance	Remaining Balance
Public Works					
Viewpoint Drive Extension		\$ 21,039	\$ -	\$ 21,608	\$ (569)
Total Public Works		<u>21,039</u>	<u>-</u>	<u>21,608</u>	<u>(569)</u>
Parks & Recreation					
MATForce - Yavapai County Substance Abuse Coalition Scholarship	06/30/10	172	32	-	140
Total Parks & Recreation		<u>172</u>	<u>32</u>	<u>-</u>	<u>140</u>
Police Department					
PANT (Partners Against Narcotic Trafficking)	06/30/11	513,526	44,595	-	468,931
Bullet Proof Vest FY 06/07	09/30/10	(126)	-	-	(126)
Bullet Proof Vest FY 07/08	09/30/11	(1,210)	-	-	(1,210)
Homeland Security - Improved Voice/Radio Communications Phase II	09/30/10	93,751	-	-	93,751
YCCF - K9	08/03/10	139	-	-	139
BJA - Byrne JAG Local # 1 - Enforcement Equipment	02/28/13	2,327	-	-	2,327
Bullet Proof vest FY 09/10 - Direct Fed	09/30/11	1,597	-	-	1,597
HS - Hand-held Radio Communications	09/30/10	14	-	-	14
HS - Tactical Intervention Cert. Course Equipment	09/30/10	207	-	-	207
HS - Glassford Hill Communications Site Project	09/30/10	266,994	1,035	86,987	178,972
HS - Interoperable Communications -Phase IIB	09/30/10	39,522	34,500	-	5,022
GOCYF - STOP Violence Against Women	12/31/10	68,657	12,619	109	55,929
GOHS (Governor's Office of Highway Safety) - STEP Personnel Services	09/30/10	6,597	1,099	-	5,498
GOHS (Governor's Office of Highway Safety) - STEP Equipment	09/30/10	54	-	-	54
GOHS - DUI Taskforce Equipment 2010-HFR-003	09/30/10	539	-	-	539
GOHS - DUI Taskforce Equipment 2010-410-007	09/30/10	248	-	-	248
GOHS - DUI Taskforce Enforcement-Personnel Services	09/30/10	351	-	-	351
GOHS - 16h IACP DRE Conference	09/30/10	1,395	504	-	891
GOHS - Underage Alcohol Enforcement	05/31/11	4,717	1,348	-	3,369
As POST Training	06/30/11	3,098	-	-	3,098
Total Police Department		<u>1,002,397</u>	<u>95,700</u>	<u>87,096</u>	<u>819,601</u>
Community Development					
AZ Department of Housing Owner Occupied Housing Rehabilitation	3/11/2011	49,724	25,957	-	23,767
EECBG - Energy Fair, HVAC, Energy Audit, T3 Vehicles	8/31/2010	129,642	-	88,360	41,282
Total Community Development		<u>179,366</u>	<u>25,957</u>	<u>88,360</u>	<u>65,049</u>
Grant Total		<u>\$ 1,202,974</u>	<u>\$ 121,689</u>	<u>\$ 197,064</u>	<u>\$ 884,221</u>