

Town of Prescott Valley  
Arizona

Monthly Financial Report



To The Town Council

Presented on October 28, 2010

Covering the highlights of the financial activities of the Town Government  
during

**The Month of September 2010**

Additional detailed information will be furnished upon request to the Town  
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department



**Town of Prescott Valley  
General Fund - Unaudited  
Balance Sheet**

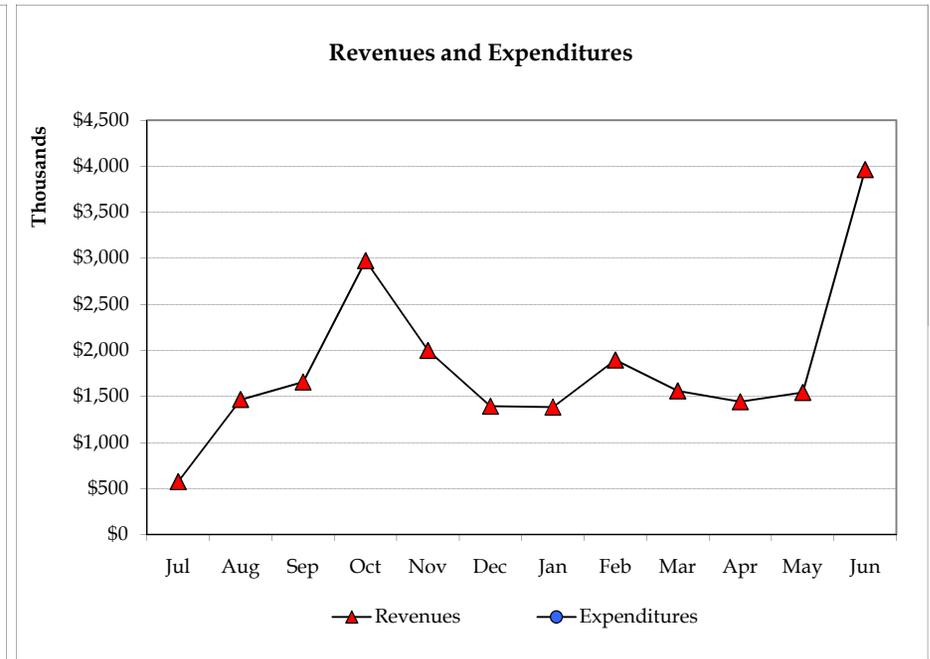
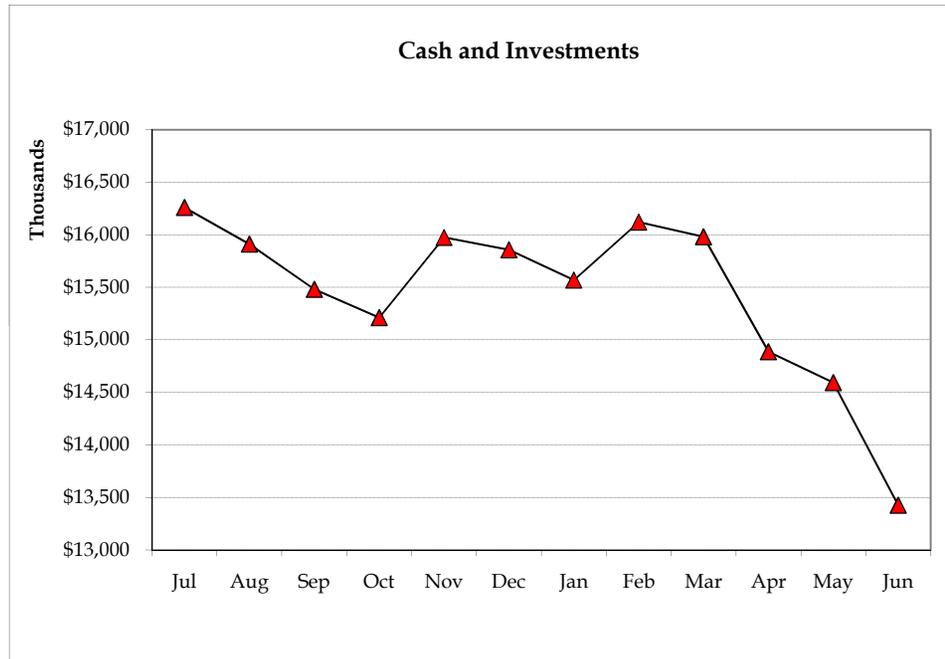
<b>ASSETS</b>	<b>September 30, 2010</b>	<b>September 30, 2009</b>
Current Assets		
Cash and Investments	\$ 15,155,672	\$ 19,750,658 (1)
Receivables		
Accounts Receivable	377,004	753,043
Sales Tax Assessments	39,671	63,001
Intergovernmental	232,651	(12,334)
Interest Receivable	-	66,884
Due from Other Funds	-	103,843
Supplies Inventory	2,643	1,292
Noncurrent Assets		
Restricted Cash	326,445	100,121
Advances to Other Funds	822,540	-
Total Assets	\$ 16,956,626	\$ 20,826,508
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 130,171	\$ 1,650,255
Accrued Payroll	-	6,050
Noncurrent Liabilities		
Deferred Revenue		
Court	95,328	77,779
Other	(221,351)	131,059
Guaranty and Other Deposits	192,163	192,213
Total Liabilities	196,311	2,057,356
<b>FUND BALANCE</b>		
Restricted		
Reserve for Encumbrances	2,037,566	2,445,228
Unrestricted Fund Balance	14,722,749	16,323,924
Total Fund Balance	16,760,315	18,769,152
Total Liabilities and Fund Balance	\$ 16,956,626	\$ 20,826,508

(1) Includes bond proceeds for the construction of the new library building.



**Town of Prescott Valley  
General Fund - Unaudited  
FY 2010-11 Actual and Projected  
Modified Accrual Basis**

	ACTUAL			PROJECTED								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 16,260,125	\$ 15,911,568	\$ 15,482,117	\$ 15,210,194	\$ 15,973,927	\$ 15,857,210	\$ 15,569,079	\$ 16,120,655	\$ 15,981,726	\$ 14,886,618	\$ 14,593,961	\$ 13,426,059
Net Receivable (Payable)	1,477,257	1,229,122	1,278,198	941,688	941,688	941,688	941,688	941,688	941,688	941,688	941,688	2,005,268
Ending Fund Balance	\$ 17,737,382	\$ 17,140,690	\$ 16,760,315	\$ 16,151,882	\$ 16,915,615	\$ 16,798,898	\$ 16,510,767	\$ 17,062,343	\$ 16,923,414	\$ 15,828,306	\$ 15,535,649	\$ 15,431,327
Beginning Fund Balance	\$ 17,856,946	\$ 17,737,382	\$ 17,140,690	\$ 16,760,315	\$ 16,151,882	\$ 16,915,615	\$ 16,798,898	\$ 16,510,767	\$ 17,062,343	\$ 16,923,414	\$ 15,828,306	\$ 15,535,649
Revenues	573,428	1,465,694	1,656,916	2,975,472	2,000,365	1,393,324	1,385,209	1,895,981	1,561,371	1,443,642	1,544,222	3,966,559
Expenditures	(692,992)	(2,062,386)	(2,037,291)	(3,583,905)	(1,236,632)	(1,510,041)	(1,673,340)	(1,344,405)	(1,700,300)	(2,538,750)	(1,836,879)	(4,070,881)
Ending Fund Balance	\$ 17,737,382	\$ 17,140,690	\$ 16,760,315	\$ 16,151,882	\$ 16,915,615	\$ 16,798,898	\$ 16,510,767	\$ 17,062,343	\$ 16,923,414	\$ 15,828,306	\$ 15,535,649	\$ 15,431,327





**Town of Prescott Valley**  
**General Fund - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended September 30, 2010 - 75% of the Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
	Budget	Estimate	Actual	Estimate	Actual					
<b>Revenues by Category</b>										
Taxes	\$ 10,187,000	\$ 848,915	\$ 877,620	\$ 2,546,745	\$ 1,731,259	\$ 1,626,507		\$ 8,455,741	83.01%	
Licenses and Permits	328,600	27,380	56,050	82,140	115,891	91,604		212,709	64.73%	
Intergovernmental Revenue	9,896,073	824,669	625,763	2,474,007	1,627,184	2,208,644		8,268,889	83.56%	
Charges for Services	289,463	24,109	11,991	72,327	58,189	75,308		231,274	79.90%	
Fines and Forfeitures	547,500	45,622	52,015	136,866	105,003	98,137		442,497	80.82%	
Investment and Rental	387,088	32,256	27,550	96,768	20,103	80,762		366,985	94.81%	
Miscellaneous Revenue	22,500	1,873	5,927	5,619	38,410	49,669		(15,910)	(70.71%)	
Other Financing Sources	1,013,960	84,495	-	253,485	-	-		1,013,960	100.00%	
<b>Total Revenues</b>	<b>\$ 22,672,184</b>	<b>\$ 1,889,319</b>	<b>\$ 1,656,916</b>	<b>\$ 5,667,957</b>	<b>\$ 3,696,039</b>	<b>\$ 4,230,631</b>		<b>\$ 18,976,145</b>	<b>83.70%</b>	
<b>Expenditures by Department</b>										
Town Council	\$ 101,059	\$ 8,413	\$ 7,783	\$ 25,239	\$ 42,583	\$ 52,183	\$ 686	\$ 57,790	57.18%	
Town Clerk	322,695	26,871	17,356	80,613	51,360	53,610	15,883	255,452	79.16%	
Town Management	737,031	61,365	50,210	184,095	137,926	178,880	47,572	551,533	74.83%	
Management Services	1,923,469	160,222	112,665	480,666	446,139	487,372	25,293	1,452,037	75.49%	
Community Development	1,229,881	102,439	83,804	307,317	284,284	319,315	4,989	940,608	76.48%	
Human Resources	211,817	17,640	11,404	52,920	36,749	37,239	27,387	147,681	69.72%	
Parks and Recreation	2,297,016	191,346	151,581	574,038	412,640	474,376	101,198	1,783,178	77.63%	
Legal	674,265	56,178	41,927	168,534	112,552	126,674	383	561,330	83.25%	
Library	1,675,805	139,600	117,253	418,800	299,370	4,443,133	107,528	1,268,907	75.72%	
Magistrate Court	492,376	41,021	31,321	123,063	89,609	126,421	324	402,443	81.73%	
Public Works	2,173,476	181,061	76,927	543,183	216,853	290,685	75,635	1,880,988	86.54%	
Police	7,605,468	633,659	663,329	1,900,977	1,579,121	1,669,427	894,522	5,131,825	67.48%	
Non-Departmental	4,843,444	403,616	671,731	1,210,848	1,083,483	2,452,690	736,167	3,023,794	62.43%	
<b>Total Expenditures</b>	<b>\$ 24,287,802</b>	<b>\$ 2,023,431</b>	<b>\$ 2,037,291</b>	<b>\$ 6,070,293</b>	<b>\$ 4,792,669</b>	<b>\$ 10,712,005</b>	<b>\$ 2,037,567</b>	<b>\$ 17,457,566</b>	<b>71.88%</b>	
<b>Total Revenues Over (Under)</b>										
Total Expenditures (1)	\$ (1,615,618)	\$ (134,112)	\$ (380,375)	\$ (402,336)	\$ (1,096,630)	\$ (6,481,374)				

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	% 2010 +/- 2011	\$ 2010 +/- 2011
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 997,882	\$ 1,244,663	\$ 1,061,309	\$ 919,580	\$ 788,713	\$ 767,567	(2.68%)	\$ (21,146)
Aug	901,270	1,205,222	956,005	923,933	779,702	757,824	(2.81%)	(21,878)
Sep	1,021,043	1,196,911	927,786	866,230	814,551	Data Unavailable*		
Oct	894,311	1,098,961	964,149	840,998	721,888	Data Unavailable*		
Nov	881,687	1,066,458	749,061	809,648	737,676	Data Unavailable*		
Dec	886,554	863,245	891,175	688,705	698,352	Data Unavailable*		
Jan	1,094,763	1,184,852	955,441	847,768	814,666	Data Unavailable*		
Feb	760,456	882,749	749,842	692,329	716,316	Data Unavailable*		
Mar	1,037,418	878,832	826,059	733,420	666,632	Data Unavailable*		
Apr	1,046,996	933,053	893,317	759,231	774,560	Data Unavailable*		
May	1,110,218	946,144	787,790	721,550	659,604	Data Unavailable*		
Jun	1,096,326	1,017,768	839,821	735,178	753,999	Data Unavailable*		
<b>Subtotal</b>	<b>\$ 11,728,924</b>	<b>\$ 12,518,858</b>	<b>\$ 10,601,755</b>	<b>\$ 9,538,570</b>	<b>\$ 8,926,659</b>	<b>\$ 1,525,391</b>	<b>(2.74%)</b>	<b>\$ (43,024)</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 164,651	\$ 205,369	\$ 175,116	\$ 151,731	\$ 130,138	\$ 126,649	(2.68%)	\$ (3,489)
Aug	148,710	198,862	157,741	152,449	128,651	125,041	(2.81%)	(3,610)
Sep	168,472	197,490	153,085	142,928	134,401	Data Unavailable*		
Oct	147,561	181,329	159,085	138,765	119,111	Data Unavailable*		
Nov	145,478	175,965	123,595	133,592	121,717	Data Unavailable*		
Dec	146,281	142,436	147,044	113,636	115,228	Data Unavailable*		
Jan	180,636	195,501	157,648	139,882	134,420	Data Unavailable*		
Feb	125,475	145,654	123,724	114,234	118,192	Data Unavailable*		
Mar	171,174	145,007	136,300	121,014	109,994	Data Unavailable*		
Apr	172,754	153,954	147,397	125,273	127,802	Data Unavailable*		
May	183,186	156,114	129,985	119,056	108,835	Data Unavailable*		
Jun	180,894	167,932	138,570	121,304	124,410	Data Unavailable*		
<b>Subtotal</b>	<b>\$ 1,935,272</b>	<b>\$ 2,065,613</b>	<b>\$ 1,749,290</b>	<b>\$ 1,573,864</b>	<b>\$ 1,472,899</b>	<b>\$ 251,690</b>	<b>(2.74%)</b>	<b>\$ (7,099)</b>
<b>Total</b>	<b>\$ 13,664,196</b>	<b>\$ 14,584,471</b>	<b>\$ 12,351,045</b>	<b>\$ 11,112,434</b>	<b>\$ 10,399,558</b>	<b>\$ 1,777,081</b>	<b>(2.74%)</b>	<b>\$ (50,123)</b>

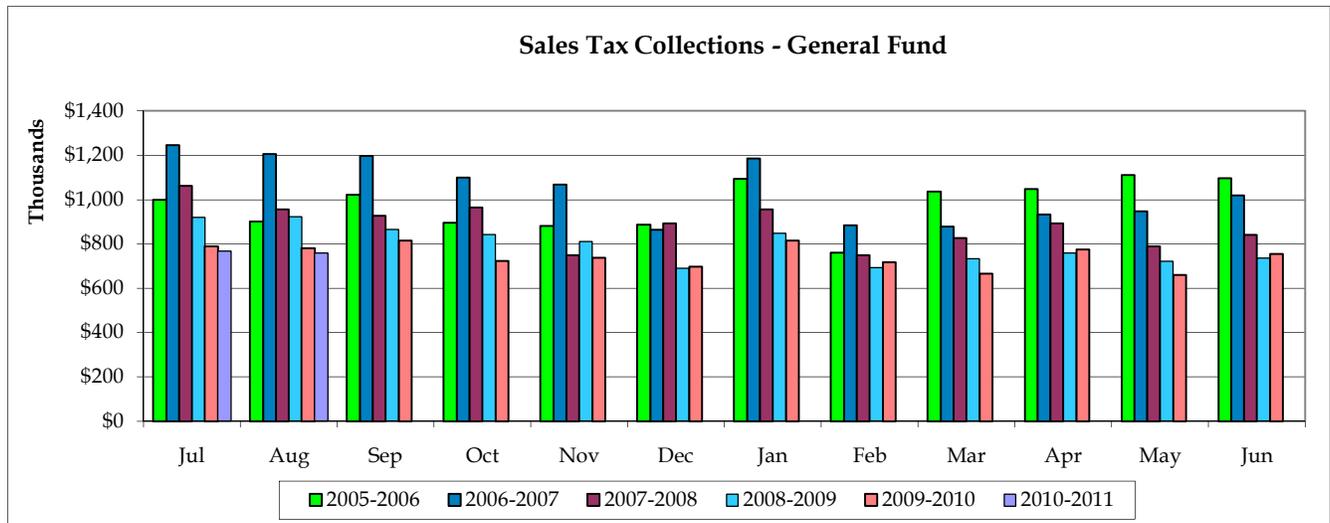
% Change            22.02%            6.73%            (15.31%)            (10.03%)            (6.42%)

Monthly

Average \$    1,138,683    \$    1,215,373    \$    1,029,254    \$    926,036    \$    866,630    \$    888,541

% Change            22.02%            6.73%            (15.31%)            (10.03%)            (6.42%)            2.53%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





## Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	% 2010 +/- 2011	\$ 2010 +/- 2011
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 378,957	\$ 569,895	\$ 391,668	\$ 363,316	\$ 387,058	\$ 414,900	7.19%	\$ 27,842
Aug	375,834	423,391	363,476	390,845	395,700	380,819	(3.76%)	(14,881)
Sep	384,532	411,329	405,472	364,266	392,108	Data Unavailable*		
Oct	382,178	401,384	406,809	375,657	380,988			
Nov	330,934	367,706	260,358	394,881	369,228			
Dec	363,125	368,094	367,424	377,318	381,896			
Jan	451,151	461,955	446,989	465,785	428,120			
Feb	365,215	385,693	325,151	339,479	377,850			
Mar	342,342	352,820	337,281	326,307	351,531			
Apr	400,136	390,528	424,640	380,276	387,823			
May	385,169	351,434	358,390	387,681	386,909			
Jun	419,007	428,887	325,531	399,842	401,425			
<b>Subtotal</b>	<b>\$ 4,578,580</b>	<b>\$ 4,913,116</b>	<b>\$ 4,413,189</b>	<b>\$ 4,565,653</b>	<b>\$ 4,640,636</b>	<b>\$ 795,719</b>	<b>1.66%</b>	<b>\$ 12,961</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 62,528	\$ 94,033	\$ 64,625	\$ 59,947	\$ 63,864	\$ 68,458	7.19%	\$ 4,594
Aug	62,013	69,859	59,974	64,489	65,290	62,835	(3.76%)	(2,455)
Sep	63,448	67,869	66,903	60,104	64,698	Data Unavailable*		
Oct	63,059	66,228	67,123	61,983	62,863			
Nov	54,604	60,672	42,959	65,155	60,923			
Dec	59,916	60,736	60,625	62,258	63,013			
Jan	74,440	76,223	73,753	76,855	70,640			
Feb	60,261	63,639	53,650	56,014	62,345			
Mar	56,486	58,215	55,651	53,841	58,003			
Apr	66,023	64,437	70,066	62,746	63,991			
May	63,553	57,987	59,134	63,967	63,840			
Jun	69,136	70,766	53,713	65,974	66,235			
<b>Subtotal</b>	<b>\$ 755,467</b>	<b>\$ 810,664</b>	<b>\$ 728,176</b>	<b>\$ 753,333</b>	<b>\$ 765,705</b>	<b>\$ 131,293</b>	<b>1.66%</b>	<b>\$ 2,139</b>
<b>Total</b>	<b>\$ 5,334,047</b>	<b>\$ 5,723,780</b>	<b>\$ 5,141,365</b>	<b>\$ 5,318,986</b>	<b>\$ 5,406,341</b>	<b>\$ 927,012</b>	<b>1.66%</b>	<b>\$ 15,100</b>

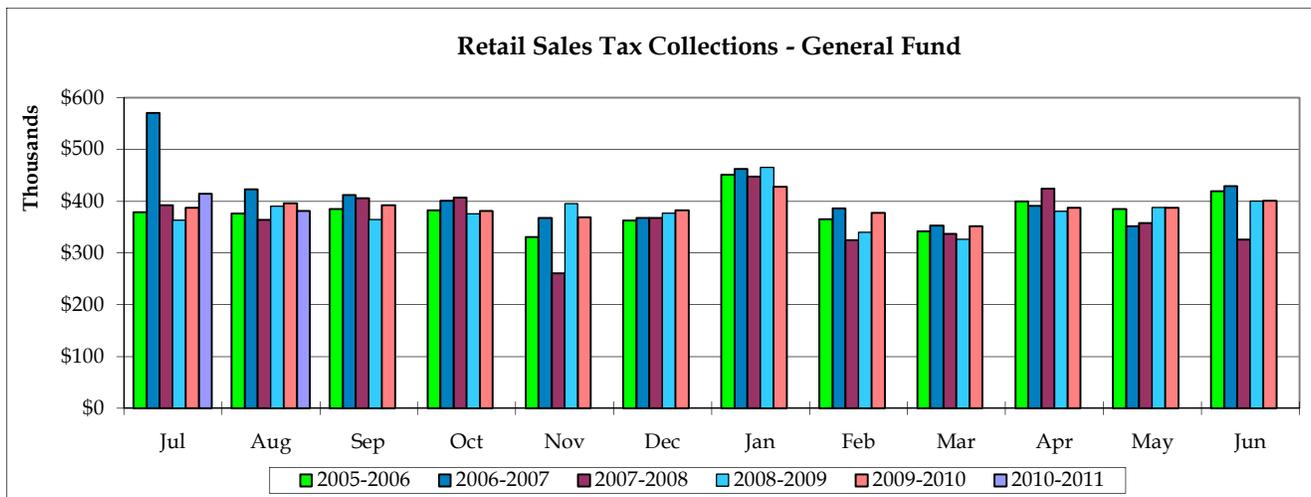
% Change      21.30%      7.31%      (10.18%)      3.45%      1.64%

Monthly

Average    \$    444,504    \$    476,982    \$    428,447    \$    443,249    \$    450,528    \$    463,506

% Change      21.30%      7.31%      (10.18%)      3.45%      1.64%      2.88%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





## Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	% 2010 +/- 2011	\$ 2010 +/- 2011
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 340,136	\$ 344,696	\$ 305,361	\$ 219,122	\$ 143,601	\$ 61,485	(57.18%)	\$ (82,116)
Aug	242,530	477,192	249,166	180,261	102,855	76,558	(25.57%)	(26,297)
Sep	359,887	457,306	203,398	177,866	116,537	Data Unavailable*		
Oct	235,387	395,718	232,234	176,586	73,204	Data Unavailable*		
Nov	274,082	388,102	187,063	124,101	79,190	Data Unavailable*		
Dec	269,645	211,591	234,129	69,184	65,207	Data Unavailable*		
Jan	358,034	382,946	202,045	107,599	62,746	Data Unavailable*		
Feb	133,506	202,793	131,787	63,370	47,618	Data Unavailable*		
Mar	361,536	214,266	166,530	130,558	24,496	Data Unavailable*		
Apr	357,967	248,125	167,529	107,607	64,632	Data Unavailable*		
May	411,827	272,985	158,123	78,536	4,140	Data Unavailable*		
Jun	349,747	291,124	197,827	96,054	87,266	Data Unavailable*		
Subtotal	\$ 3,694,284	\$ 3,886,844	\$ 2,435,192	\$ 1,530,844	\$ 871,492	\$ 138,043	(43.99%)	\$ (108,413)
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 56,123	\$ 56,875	\$ 50,384	\$ 36,155	\$ 23,694	\$ 10,145	(57.18%)	\$ (13,549)
Aug	40,018	78,737	41,112	29,743	16,971	12,632	(25.57%)	(4,339)
Sep	59,381	75,455	33,561	29,348	19,229	Data Unavailable*		
Oct	38,839	65,293	38,319	29,137	12,079	Data Unavailable*		
Nov	45,223	64,037	30,865	20,477	13,066	Data Unavailable*		
Dec	44,492	34,912	38,631	11,415	10,759	Data Unavailable*		
Jan	59,076	63,186	33,337	17,754	10,353	Data Unavailable*		
Feb	22,029	33,461	21,745	10,456	7,857	Data Unavailable*		
Mar	59,653	35,354	27,477	21,542	4,042	Data Unavailable*		
Apr	59,065	40,941	27,642	17,755	10,664	Data Unavailable*		
May	67,951	45,043	26,090	12,959	683	Data Unavailable*		
Jun	57,708	48,036	32,641	15,849	14,399	Data Unavailable*		
Subtotal	\$ 609,558	\$ 641,330	\$ 401,804	\$ 252,590	\$ 143,796	\$ 22,777	(43.99%)	\$ (17,888)
<b>Total</b>	<b>\$ 4,303,842</b>	<b>\$ 4,528,174</b>	<b>\$ 2,836,996</b>	<b>\$ 1,783,434</b>	<b>\$ 1,015,288</b>	<b>\$ 160,820</b>	<b>(43.99%)</b>	<b>\$ (126,301)</b>

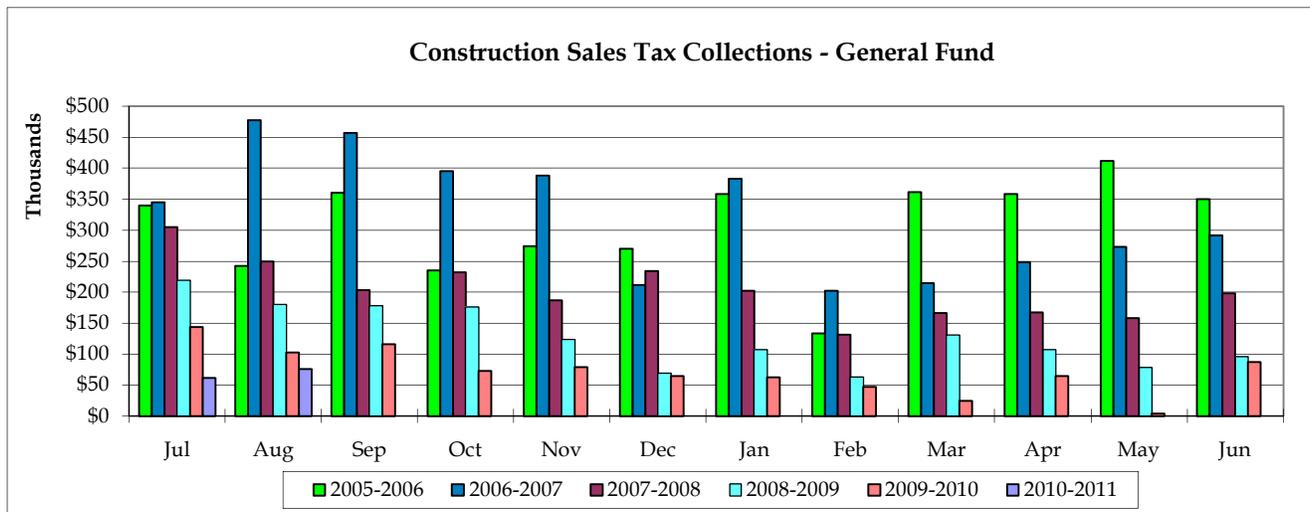
% Change            26.18%            5.21%            (37.35%)            (37.14%)            (43.07%)

Monthly

Average    \$    358,654    \$    377,348    \$    236,416    \$    148,620    \$    84,607    \$    80,410

% Change            26.18%            5.21%            (37.35%)            (37.14%)            (43.07%)            (4.96%)

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



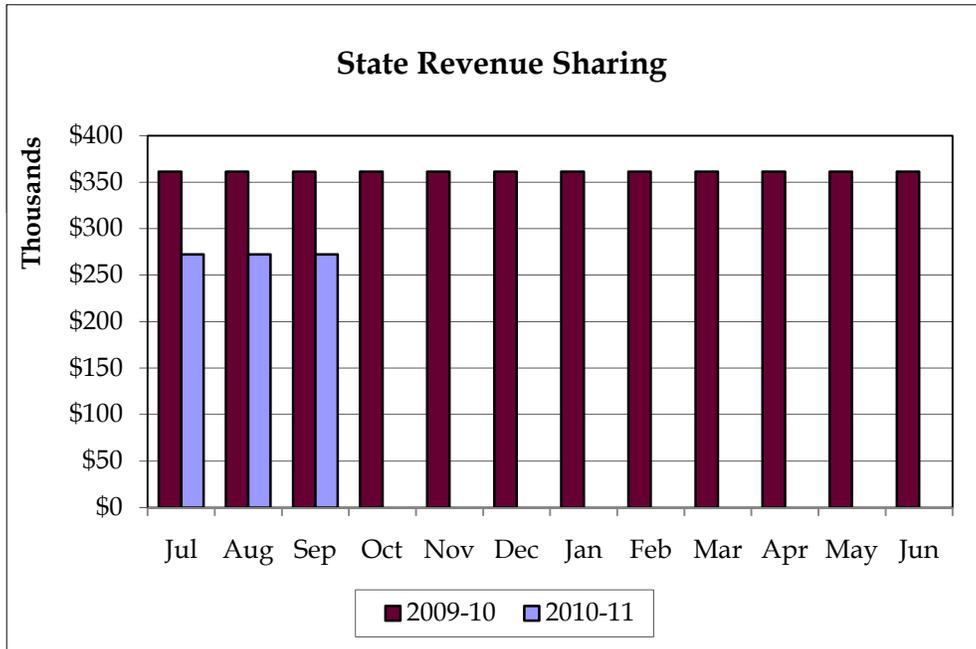


## Town of Prescott Valley State Revenue Sharing

	2009-10	2010-11	% 2010 +/- 2011	\$ 2010 +/- 2011
Jul	\$ 361,230	\$ 272,330	(24.61%)	\$ (88,900)
Aug	361,229	272,329	(24.61%)	(88,900)
Sep	361,230	272,328	(24.61%)	(88,902)
Oct	361,244			
Nov	361,244			
Dec	361,244			
Jan	361,244			
Feb	361,244			
Mar	361,244			
Apr	361,244			
May	361,244			
Jun	361,244			
<b>Total</b>	<b>\$ 4,334,885</b>	<b>\$ 816,987</b>	<b>(24.61%)</b>	<b>\$ (266,702)</b>

Monthly  
Average     \$     361,240     \$     272,329     (24.61%)

2011 Budget \$     3,268,419     % Received     25.00%



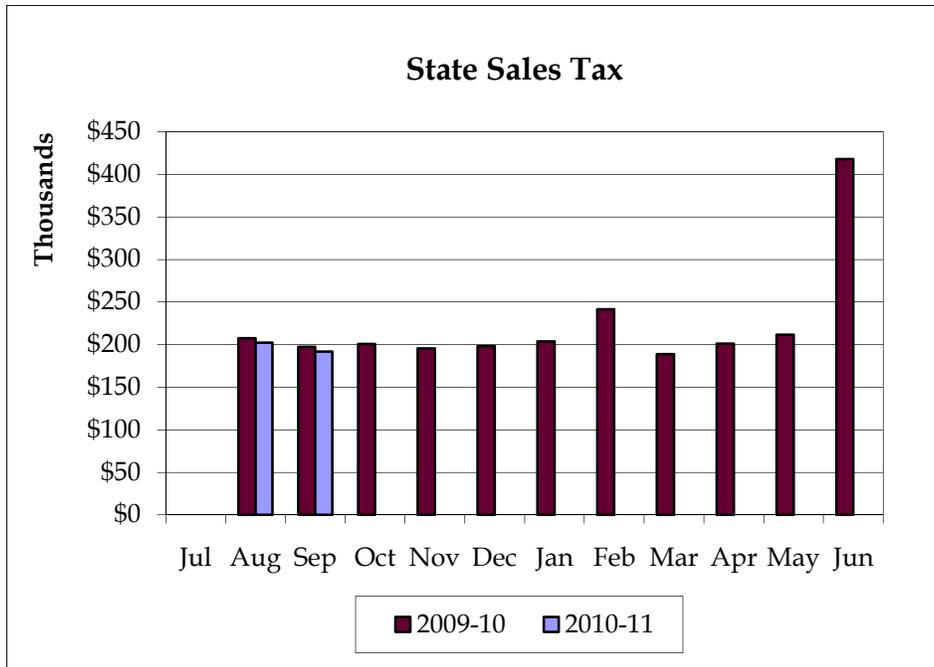


## Town of Prescott Valley State Sales Tax

	2009-10	2010-11	% 2010 +/- 2011	\$ 2010 +/- 2011
Jul	\$ -	\$ -	0.00%	\$ -
Aug	207,356	202,471	(2.36%)	(4,885)
Sep	197,335	191,948	(2.73%)	(5,387)
Oct	200,655			
Nov	195,458			
Dec	198,098			
Jan	203,967			
Feb	241,535			
Mar	188,973			
Apr	201,190			
May	211,522			
Jun	417,826			
<b>Total</b>	<b>\$ 2,463,915</b>	<b>\$ 394,419</b>	<b>(2.54%)</b>	<b>\$ (10,272)</b>

Monthly  
Average     \$    205,326     \$    131,473            (35.97%)

2011 Budget     \$    2,470,500     % Received            15.97%



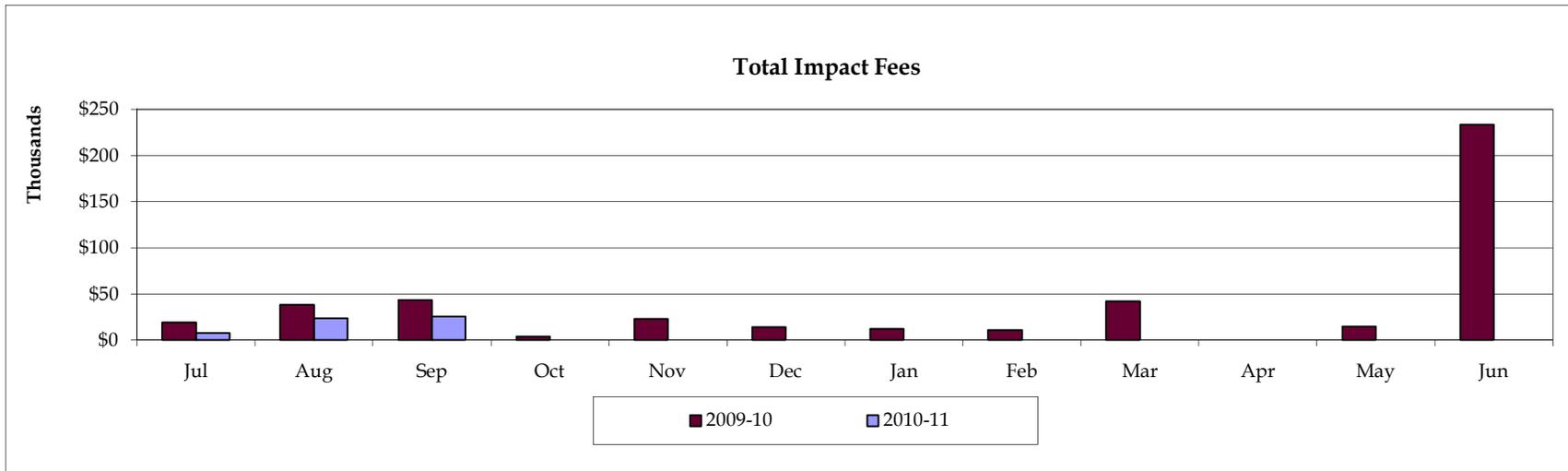


**Town of Prescott Valley  
Impact Fees  
(Recorded in the Month Received)**

	2009-10 Streets	2010-11 Streets	2009-10 Public Safety	2010-11 Public Safety	2009-10 Recreation	2010-11 Recreation	2009-10 Civic	2010-11 Civic	2009-10 Cultural	2010-11 Cultural	2009-10 Total	2010-11 Total	% 2010+/- 2011	\$ 2010+/- 2011
Jul	\$ -	\$ 1,596	\$ 2,215	\$ 722	\$ 8,580	\$ 2,794	\$ 615	\$ 201	\$ 7,945	\$ 2,587	\$ 19,355	\$ 7,900	(59.18%)	\$ (11,455)
Aug	9,370	6,384	3,331	2,002	12,892	7,744	927	558	11,937	7,170	38,457	23,858	(37.96%)	(14,599)
Sep	15,136	10,760	3,659	1,723	10,736	6,666	1,017	480	13,119	6,172	43,667	25,801	(40.91%)	(17,866)
Oct	1,596		279		1,078		78		998		4,029			
Nov	9,370		1,559		6,028		435		5,581		22,973			
Dec	5,972		1,329		1,716		369		4,767		14,153			
Jan	4,788		837		3,234		234		2,994		12,087			
Feb	4,582		722		2,794		201		2,587		10,886			
Mar	13,952		3,610		10,538		1,005		12,935		42,040			
Apr	-		-		-		-		-		-			
May	6,178		1,001		3,872		279		3,585		14,915			
Jun	90,972		16,346		63,162		4,569		58,475		233,524			
<b>Total</b>	<b>\$ 161,916</b>	<b>\$ 18,740</b>	<b>\$ 34,888</b>	<b>\$ 4,447</b>	<b>\$ 124,630</b>	<b>\$ 17,204</b>	<b>\$ 9,729</b>	<b>\$ 1,239</b>	<b>\$ 124,923</b>	<b>\$ 15,929</b>	<b>\$ 456,086</b>	<b>\$ 57,559</b>	<b>(43.28%)</b>	<b>\$ (43,920)</b>

Monthly

Average	\$ 13,493	\$ 6,247	\$ 2,907	\$ 1,482	\$ 10,386	\$ 5,735	\$ 811	\$ 413	\$ 10,410	\$ 5,310	\$ 38,007	\$ 19,186		
% Change		(53.70%)		(49.01%)		(44.78%)		(49.06%)		(49.00%)		(49.52%)		
2011 Budget		\$ 71,000		\$ 23,000		\$ 78,000		\$ 6,000		\$ 84,000		\$ 262,000		
% of Budget		26.39%		19.33%		22.06%		20.65%		18.96%		21.97%		



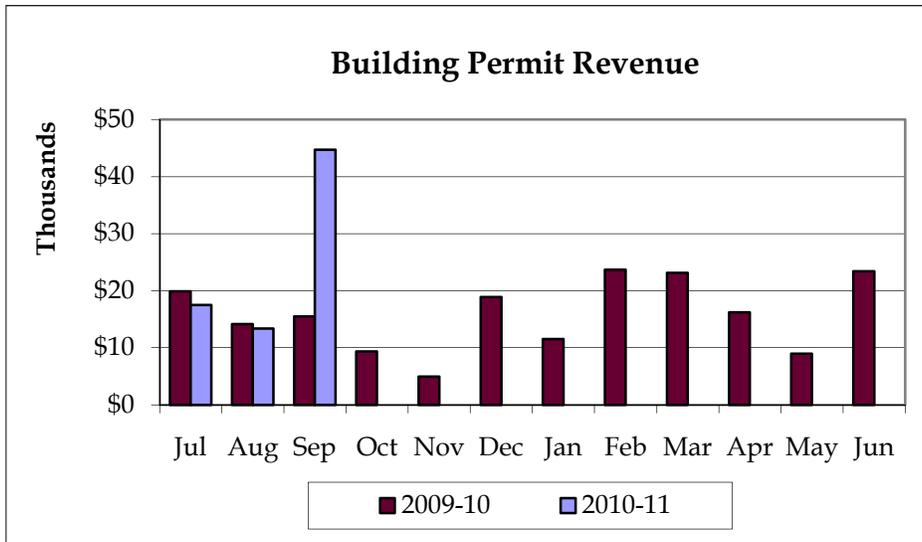


**Town of Prescott Valley  
Building Permit Revenue  
(Recorded in Month Received)**

	2009-10	2010-11	% 2010 +/- 2011	\$ 2010 +/- 2011
Jul	\$ 19,884	\$ 17,485	(12.06%)	\$ (2,399)
Aug	14,136	13,388	(5.29%)	(748)
Sep	15,474	44,740	189.13%	29,266
Oct	9,346			
Nov	4,927			
Dec	18,903			
Jan	11,551			
Feb	23,682			
Mar	23,145			
Apr	16,235			
May	8,947			
Jun	23,399			
<b>Total</b>	<b>\$ 189,629</b>	<b>\$ 75,613</b>	<b>52.77%</b>	<b>\$ 26,119</b>

Monthly Average     \$    15,802     \$    25,204            59.50%

2011 Budget        \$    165,000     % Received            45.83%

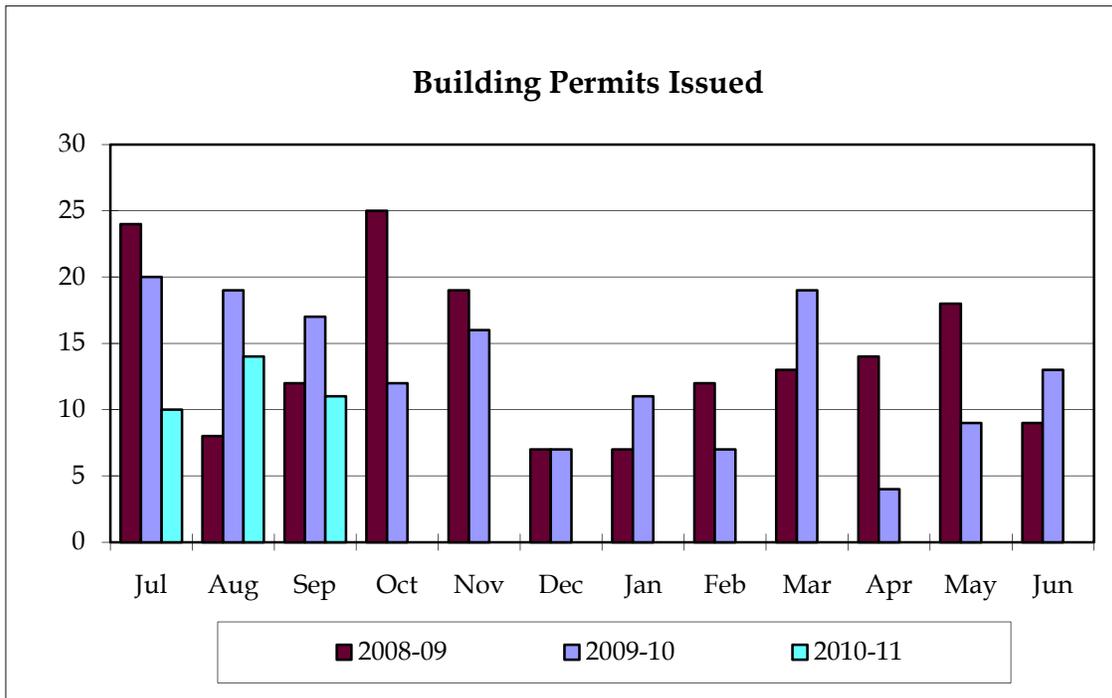




**Town of Prescott Valley  
Building Permits Issued  
Single Family, Duplexes, Triplexes, Fourplexes,  
Mobiles and Commercial**

	2008-09	2009-10	2010-11	% 2010+/- 2011	\$ 2010+/- 2011
Jul	24	20	10	(50.00%)	(10)
Aug	8	19	14	(26.32%)	(5)
Sep	12	17	11	(35.29%)	(6)
Oct	25	12			
Nov	19	16			
Dec	7	7			
Jan	7	11			
Feb	12	7			
Mar	13	19			
Apr	14	4			
May	18	9			
Jun	9	13			
<b>Total</b>	<b>168</b>	<b>154</b>	<b>35</b>	<b>(37.50%)</b>	<b>(21)</b>

Monthly  
Average                      14                      13                      12

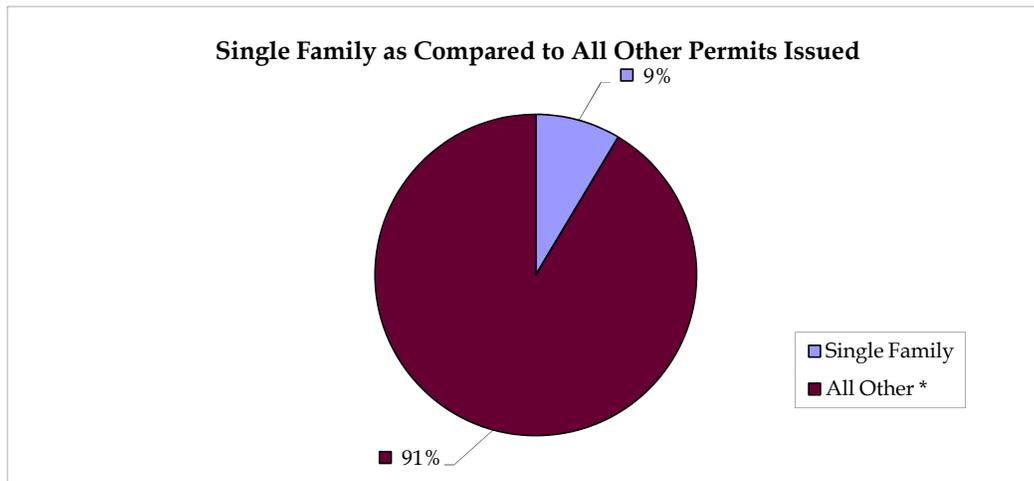




## Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2010-11 Total
Jul	1	-	-	-	3	4	2	10
Aug	2	-	-	-	5	5	2	14
Sep	-	-	-	-	5	4	2	11
Oct								-
Nov								-
Dec								-
Jan								-
Feb								-
Mar								-
Apr								-
May								-
Jun								-
<b>Total</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13</b>	<b>13</b>	<b>6</b>	<b>35</b>

As of 6/30/10	33	-	-	-	36	68	17	154
FY 2009-10 Monthly Average	3	-	-	-	3	6	1	13
FY 2010-11 Monthly Average	1	-	-	-	4	4	2	12
% Change	(66.67%)	0.00%	0.00%	0.00%	33.33%	(33.33%)	100.00%	(7.69%)



\*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley  
Street Funds - Unaudited  
Balance Sheet**

<b>ASSETS</b>	<b>September 30, 2010</b>	<b>September 30, 2009</b>
Current Assets		
Cash and Investments	\$ 2,061,051	\$ 1,451,173
Receivables		
Accounts Receivable	(616)	102
Intergovernmental Receivable	(121,807)	6,112
Interest Receivable	-	440
Total Assets	<u>\$ 1,938,628</u>	<u>\$ 1,457,827</u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 12,433	\$ 34,495
Total Liabilities	<u>12,433</u>	<u>34,495</u>
<b>FUND BALANCE</b>		
Restricted		
Reserve for Encumbrances	425,752	548,985
Unrestricted Fund Balance	1,500,443	874,347
Total Fund Balance	<u>1,926,195</u>	<u>1,423,332</u>
Total Liabilities and Fund Balance	<u>\$ 1,938,628</u>	<u>\$ 1,457,827</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



**Town of Prescott Valley**  
**Street Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended September 30, 2010 - 75% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Intergovernmental Revenue									
Grants	\$ 365,000	\$ 30,416	\$ (124,126)	\$ 91,248	\$ (124,126)	\$ 11,112		\$ 489,126	134.01%
Highway User Revenue	2,390,900	199,241	200,893	597,723	403,590	428,531		1,987,310	83.12%
Charges for Services	35,000	2,916	-	8,748	-	-		35,000	100.00%
Investment Earnings	18,000	1,500	1,966	4,500	(1,167)	2,441		19,167	106.48%
Miscellaneous	-	-	1,007	-	3,723	3,309		(3,723)	0.00%
Other Financing Sources	104,000	8,666	-	25,998	104,386	100,000		(386)	(0.37%)
<b>Total Revenues</b>	<b>\$ 2,912,900</b>	<b>\$ 242,739</b>	<b>\$ 79,740</b>	<b>\$ 728,217</b>	<b>\$ 386,406</b>	<b>\$ 575,967</b>		<b>\$ 2,526,494</b>	<b>86.73%</b>
<b>Expenditures by Category</b>									
Personnel Services	\$ 738,474	\$ 61,535	\$ 56,671	\$ 184,605	\$ 146,073	\$ 154,187	\$ -	\$ 592,401	80.22%
Administrative/Official	86,212	7,184	489	21,552	663	1,352	4,845	80,704	93.61%
Professional Services	156,785	13,064	17,118	39,192	26,352	27,384	78,454	51,979	33.15%
Other Purchased Services	72,493	6,040	-	18,120	-	23,014	72,092	401	0.55%
Utilities	144,300	12,023	12,146	36,069	28,062	25,319	5,599	110,639	76.67%
Repairs and Maintenance	1,059,518	88,288	27,972	264,864	54,152	26,863	219,286	786,080	74.19%
Rentals	4,000	333	66	999	132	508	-	3,868	96.70%
Leases	610	50	54	150	2,262	177	461	(2,113)	(346.39%)
Communications	636	53	53	159	159	-	477	-	0.00%
Printing and Publishing	2,500	207	-	621	4	253	-	2,496	99.84%
Travel	-	-	-	-	-	210	-	-	0.00%
Education	1,100	91	120	273	120	514	-	980	89.09%
General Supplies	41,817	3,482	1,569	10,446	3,515	4,348	4,608	33,694	80.57%
Vehicle	65,000	5,415	5,861	16,245	12,611	11,335	39,929	12,460	19.17%
Clothing	4,800	400	-	1,200	1,008	3,438	-	3,792	79.00%
Chemicals	100	8	-	24	-	-	-	100	100.00%
Capital Outlay	440,500	36,707	22,858	110,121	22,858	11,208	-	417,642	94.81%
Transfers Out	54,000	4,500	-	13,500	54,386	-	-	(386)	(0.71%)
<b>Total Expenditures</b>	<b>\$ 2,872,845</b>	<b>\$ 239,380</b>	<b>\$ 144,977</b>	<b>\$ 718,140</b>	<b>\$ 352,357</b>	<b>\$ 290,110</b>	<b>\$ 425,751</b>	<b>\$ 2,094,737</b>	<b>72.92%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures	\$ 40,055	\$ 3,359	\$ (65,237)	\$ 10,077	\$ 34,049	\$ 285,857			

Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

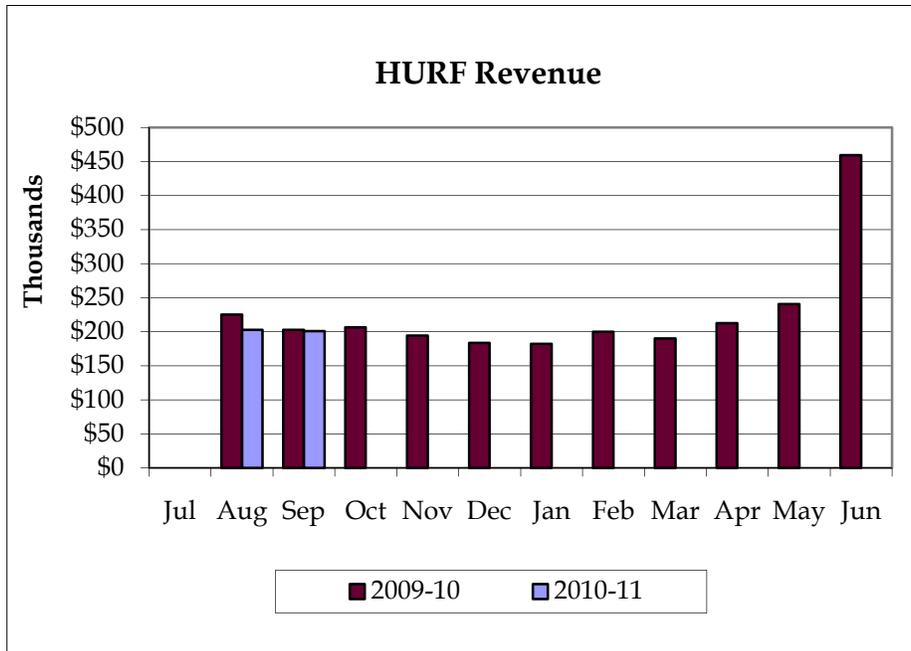


**Town of Prescott Valley  
HURF Revenue  
(Recorded in Month Received)**

	2009-10	2010-11	% 2010+/- 2011	\$ 2010+/- 2011
Jul	\$ -	\$ -	0.00%	\$ -
Aug	225,422	202,697	(10.08%)	(22,725)
Sep	203,109	200,893	(1.09%)	(2,216)
Oct	206,781			
Nov	194,325			
Dec	183,653			
Jan	182,176			
Feb	200,035			
Mar	190,069			
Apr	212,804			
May	240,751			
Jun	459,390			
<b>Total</b>	<b>\$ 2,498,515</b>	<b>\$ 403,590</b>	<b>(5.82%)</b>	<b>\$ (24,941)</b>

Monthly Average     \$    208,210     \$    134,530     (35.39%)

2011 Budget     \$    2,390,900     % Received     16.88%





**Town of Prescott Valley  
Debt Service Funds - Unaudited  
Balance Sheet**

<u>ASSETS</u>	<u>September 30, 2010</u>	<u>September 30, 2009</u>
Current Assets		
Cash and Investments	\$ 5,188,249	\$ 6,100,432
Receivables		
Interest Receivable	-	1,030
Noncurrent Assets		
Advance to Other Funds	15,589,803	16,447,303
Special Assessments	1,429,528	1,986,836
Total Assets	<u>\$ 22,207,580</u>	<u>\$ 24,535,601</u>
 <b><u>LIABILITIES</u></b>		
Current Liabilities		
Accounts Payable	\$ 3	\$ 3
Interest Payable	-	142,208
Noncurrent Liabilities		
Deferred Revenue	1,429,528	1,986,836
Total Liabilities	<u>1,429,531</u>	<u>2,129,047</u>
 <b><u>FUND BALANCE</u></b>		
Unrestricted Fund Balance	<u>20,778,049</u>	<u>22,406,554</u>
Total Fund Balance	<u>20,778,049</u>	<u>22,406,554</u>
Total Liabilities and Fund Balance	<u>\$ 22,207,580</u>	<u>\$ 24,535,601</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - Street Improvements, MPC - North Wells, MPC - 2004 Revenue Refunding, MPC - Water Importation Development, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase I and SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



**Town of Prescott Valley**  
**Debt Service Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended September 30, 2010 - 75% of the Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Fines and Forfeitures	\$ 533,500	\$ 44,458	\$ 3,524	\$ 133,374	\$ 10,051	\$ 15,956		\$ 523,449	98.12%
Investment and Rental	11,000	915	-	2,745	63	(368,175)		10,937	99.43%
Other Financing Sources	4,510,000	375,830	-	1,127,490	1,948,594	2,090,000		2,561,406	56.79%
<b>Total Revenues</b>	<b>\$ 5,054,500</b>	<b>\$ 421,203</b>	<b>\$ 3,524</b>	<b>\$ 1,263,609</b>	<b>\$ 1,958,708</b>	<b>\$ 1,737,781</b>		<b>\$ 3,095,792</b>	<b>61.25%</b>
<b>Expenditures by Department</b>									
MPC - Street Improvements	\$ 1,006,602	\$ 83,882	\$ -	\$ 251,646	\$ 364,301	\$ -	\$ -	\$ 642,301	63.81%
MPC - North Wells	412,228	34,351	-	103,053	62,614	67,426	-	349,614	84.81%
MPC - 2004 Refunding	775,246	64,602	-	193,806	90,873	98,544	-	684,373	88.28%
MPC - Water Importation	1,063,792	88,648	-	265,944	238,396	246,871	-	825,396	77.59%
COP - Library Building	1,240,212	103,350	-	310,050	308,856	320,756	-	931,356	75.10%
SA - Phase I	486,598	40,547	162	121,641	381	49,203	-	486,217	99.92%
SA - Phase II	302,122	25,173	-	75,519	550	54,519	-	301,572	99.82%
<b>Total Expenditures</b>	<b>\$ 5,286,800</b>	<b>\$ 440,553</b>	<b>\$ 162</b>	<b>\$ 1,321,659</b>	<b>\$ 1,065,971</b>	<b>\$ 837,319</b>	<b>\$ -</b>	<b>\$ 4,220,829</b>	<b>79.84%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ (232,300)	\$ (19,350)	\$ 3,362	\$ (58,050)	\$ 892,737	\$ 900,462			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System  
Proprietary Fund Only - Unaudited  
Statement of Net Assets**

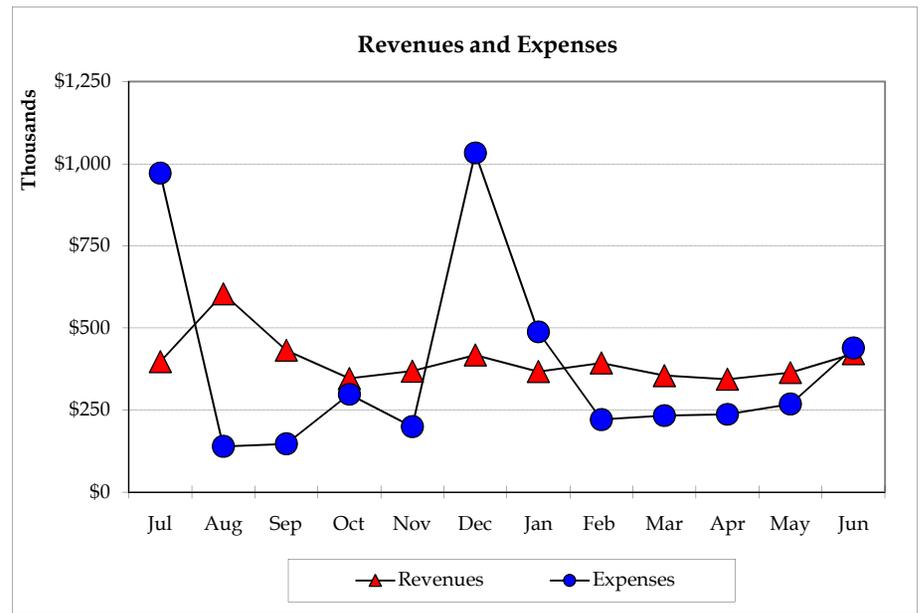
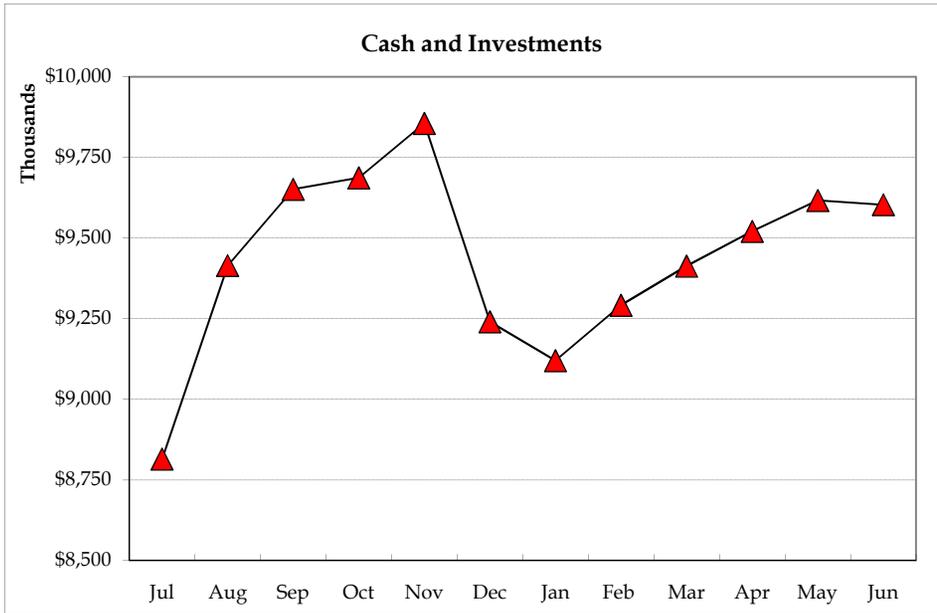
<b>ASSETS</b>	<b>September 30, 2010</b>	<b>September 30, 2009</b>
Current Assets		
Cash and Investments	\$ 9,651,839	\$ 9,055,054
Receivables		
Accounts Receivable	8,221	8,221
Interest Receivable	-	30,309
Utility Billing	259,562	264,620
Total Current Assets	<u>9,919,622</u>	<u>9,358,204</u>
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	169,344	182,539
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	5,542,042	5,542,042
Infrastructure	75,776,011	75,776,011
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	<u>(20,820,786)</u>	<u>(20,820,786)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>64,323,504</u>	<u>64,323,504</u>
Total Noncurrent Assets	<u>64,492,848</u>	<u>64,506,043</u>
Total Assets	<u>\$ 74,412,470</u>	<u>\$ 73,864,247</u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 4,413	\$ 5,675
Taxes Payable	8,916	8,638
Total Current Liabilities	<u>13,329</u>	<u>14,313</u>
Noncurrent Liabilities		
Bonds Payable	7,716,388	8,162,648
Customer Deposits and Utility Suspense	223,927	215,730
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	12,246,932	12,836,921
Total Noncurrent Liabilities	<u>44,871,269</u>	<u>45,899,321</u>
Total Liabilities	<u>44,884,598</u>	<u>45,913,634</u>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	44,360,184	43,323,935
Unrestricted Fund Balance	(14,832,312)	(15,373,322)
Total Net Assets	<u>\$ 29,527,872</u>	<u>\$ 27,950,613</u>

This balance sheet reflects the activity of the Wastewater System Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



## Town of Prescott Valley Wastewater System Funds - Unaudited FY 2010-11 Actual and Projected Modified Accrual Basis

	ACTUAL			PROJECTED								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,814,759	\$ 9,415,008	\$ 9,651,839	\$ 9,687,063	\$ 9,856,165	\$ 9,240,717	\$ 9,119,953	\$ 9,292,154	\$ 9,413,843	\$ 9,520,987	\$ 9,616,780	\$ 9,603,673
Net Receivable (Payable)	340,053	207,926	254,454	267,478	267,478	267,478	267,478	267,478	267,478	267,478	267,478	262,703
Net Other Assets (Liabilities)	19,623,150	19,619,842	19,621,579	19,621,524	19,621,524	19,621,524	19,621,524	19,621,524	19,621,524	19,621,524	19,621,524	19,621,524
Ending Fund Balance	<u>\$ 28,777,962</u>	<u>\$ 29,242,776</u>	<u>\$ 29,527,872</u>	<u>\$ 29,576,065</u>	<u>\$ 29,745,167</u>	<u>\$ 29,129,719</u>	<u>\$ 29,008,955</u>	<u>\$ 29,181,156</u>	<u>\$ 29,302,845</u>	<u>\$ 29,409,989</u>	<u>\$ 29,505,782</u>	<u>\$ 29,487,900</u>
Beginning Fund Balance	\$ 29,352,140	\$ 28,777,962	\$ 29,242,776	\$ 29,527,872	\$ 29,576,065	\$ 29,745,167	\$ 29,129,719	\$ 29,008,955	\$ 29,181,156	\$ 29,302,845	\$ 29,409,989	\$ 29,505,782
Revenues	397,220	604,100	431,975	346,160	368,549	417,631	367,225	393,383	354,758	344,024	364,037	421,439
Expenses	971,398	139,286	146,879	297,967	199,447	1,033,079	487,989	221,182	233,069	236,880	268,244	439,321
Ending Fund Balance	<u>\$ 28,777,962</u>	<u>\$ 29,242,776</u>	<u>\$ 29,527,872</u>	<u>\$ 29,576,065</u>	<u>\$ 29,745,167</u>	<u>\$ 29,129,719</u>	<u>\$ 29,008,955</u>	<u>\$ 29,181,156</u>	<u>\$ 29,302,845</u>	<u>\$ 29,409,989</u>	<u>\$ 29,505,782</u>	<u>\$ 29,487,900</u>





**Town of Prescott Valley  
Wastewater Funds - Unaudited  
Summary of Revenues and Expenses  
For the Month Ended September 30, 2010 - 75% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Investment Earnings	\$ 127,000	\$ 10,583	\$ 25,862	\$ 31,749	\$ 5,772	\$ 26,900		\$ 121,228	95.46%
Business Type Activity	4,436,500	369,707	406,113	1,109,121	1,180,522	1,172,296		3,255,978	73.39%
Other Financing Sources	247,000	20,583	-	61,749	247,000	229,000		-	0.00%
<b>Total Revenues</b>	<b>\$ 4,810,500</b>	<b>\$ 400,873</b>	<b>\$ 431,975</b>	<b>\$ 1,202,619</b>	<b>\$ 1,433,294</b>	<b>\$ 1,428,196</b>		<b>\$ 3,377,206</b>	<b>70.20%</b>
<b>Expenses by Category</b>									
Personnel Services	\$ 145,677	\$ 12,135	\$ 11,014	\$ 36,405	\$ 29,143	\$ 31,707	\$ -	\$ 116,534	79.99%
Administrative/Official	346,709	28,892	-	86,676	28,892	90,462	-	317,817	91.67%
Professional Services	1,157,828	96,485	77,952	289,455	231,257	240,447	691,579	234,992	20.30%
Technical Services	20,000	1,666	-	4,998	-	-	-	20,000	100.00%
Other Purchased Services	20,000	1,666	-	4,998	2,500	-	-	17,500	87.50%
Utilities	583,000	48,583	49,720	145,749	140,784	139,124	-	442,216	75.85%
Repairs and Maintenance	282,500	23,539	8,103	70,617	11,090	11,650	15,717	255,693	90.51%
Leases	70	5	6	15	18	21	49	3	4.29%
Printing and Publishing	400	32	36	96	64	42	-	336	84.00%
Travel	-	-	-	-	-	29	-	-	0.00%
Education	602	50	-	150	-	75	-	602	100.00%
General Supplies	28,010	2,332	32	6,996	1,893	49	-	26,117	93.24%
Vehicle	2,300	191	-	573	90	166	1,445	765	33.26%
Clothing	400	33	-	99	23	113	-	377	94.25%
Other Expenditures	3,250,000	270,833	16	812,499	33	76	-	3,249,967	100.00%
Capital Outlay	200,000	16,666	-	49,998	-	2,553	-	200,000	100.00%
Debt Service	1,787,245	148,935	-	446,805	811,776	802,383	-	975,469	54.58%
<b>Total Expenses</b>	<b>\$ 7,824,741</b>	<b>\$ 652,043</b>	<b>\$ 146,879</b>	<b>\$ 1,956,129</b>	<b>\$ 1,257,563</b>	<b>\$ 1,318,897</b>	<b>\$ 708,790</b>	<b>\$ 5,858,388</b>	<b>74.87%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenses	\$ (3,014,241)	\$ (251,170)	\$ 285,096	\$ (753,510)	\$ 175,731	\$ 109,299			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2009-10	2010-11	2010+/- 2011	2010+/- 2011
Jul	\$ 635,455	\$ 397,220	(37.49%)	\$ (238,235)
Aug	400,300	604,100	50.91%	203,800
Sep	392,442	431,975	10.07%	39,533
Oct	338,497			
Nov	360,390			
Dec	408,386			
Jan	359,095			
Feb	384,674			
Mar	346,904			
Apr	336,408			
May	355,978			
Jun	412,109			
<b>Total</b>	<b>\$ 4,730,638</b>	<b>\$ 1,433,295</b>	<b>0.36%</b>	<b>\$ 5,098</b>

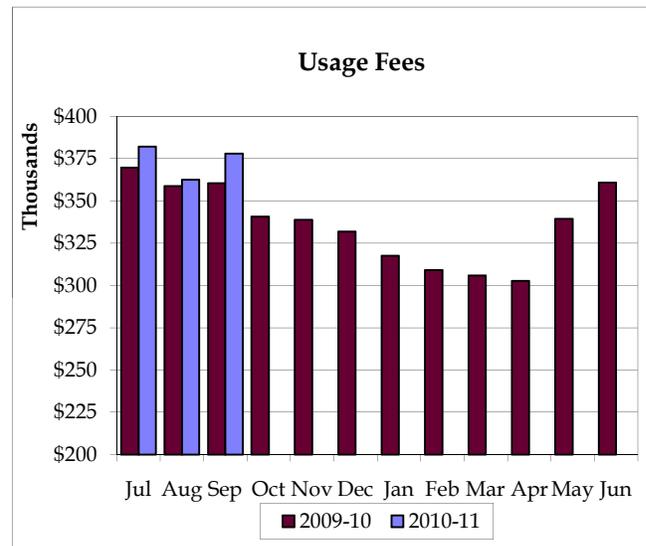
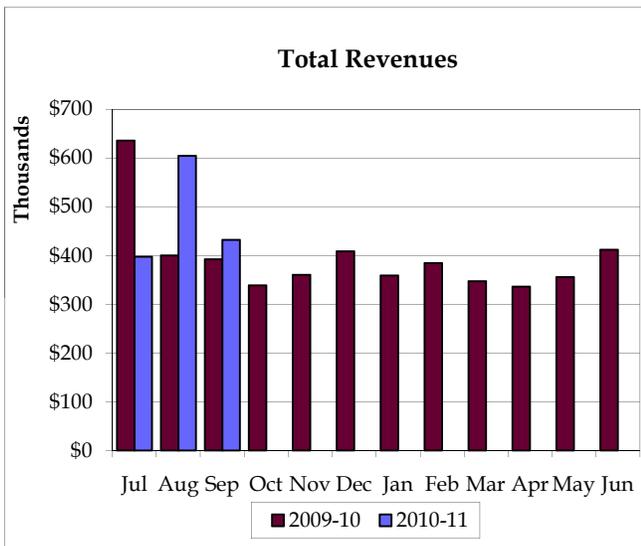
	Usage Fees		%	\$
	2009-10	2010-11	2010+/- 2011	2010+/- 2011
Jul	\$ 369,633	\$ 382,092	3.37%	\$ 12,459
Aug	358,854	362,572	1.04%	3,718
Sep	360,474	377,924	4.84%	17,450
Oct	340,726			
Nov	338,771			
Dec	331,829			
Jan	317,505			
Feb	309,055			
Mar	305,922			
Apr	302,727			
May	339,419			
Jun	360,931			
<b>Total</b>	<b>\$ 4,035,846</b>	<b>\$ 1,122,588</b>	<b>3.09%</b>	<b>\$ 33,627</b>

Monthly  
Average \$ 394,220 \$ 477,765 21.19%

Monthly  
Average \$ 336,321 \$ 374,196 11.26%

2011 Budget \$ 4,810,500 % Received 29.80%

2011 Budget \$ 4,146,500 % Received 27.07%





**Prescott Valley Water System  
Proprietary Fund Only - Unaudited  
Statement of Net Assets**

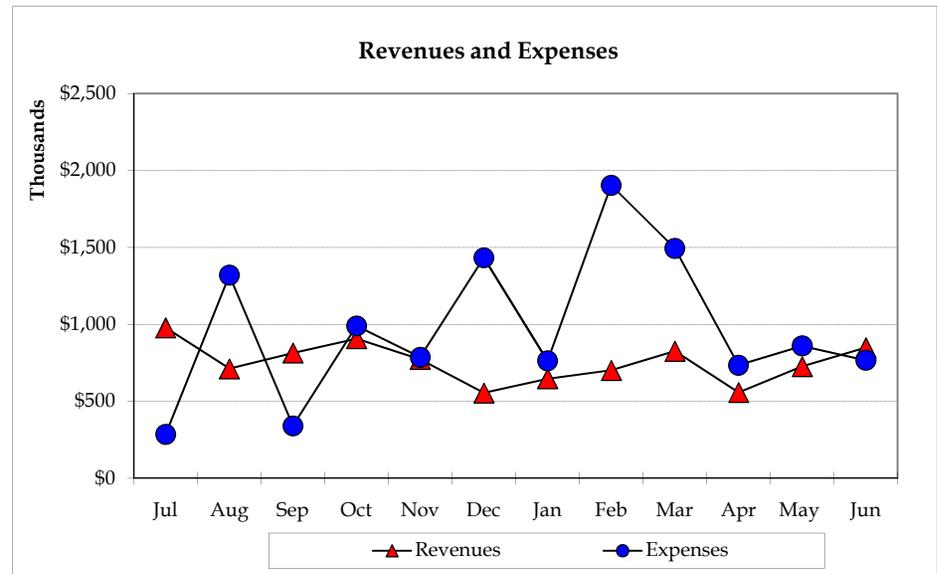
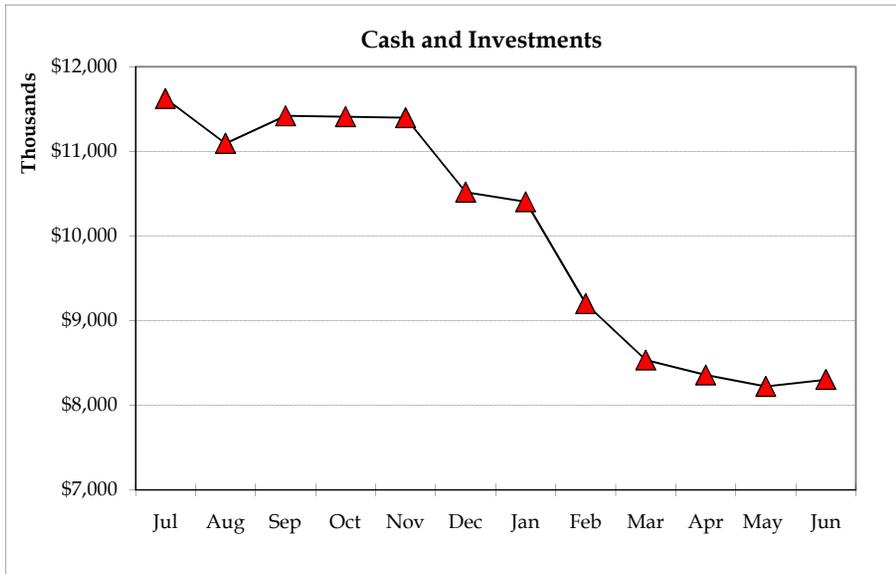
<b>ASSETS</b>	<b>September 30, 2010</b>	<b>September 30, 2009</b>
<b>Current Assets</b>		
Cash and Investments	\$ 11,421,421	\$ 11,333,105
Receivables		
Accounts Receivable	16,468	22,955
Intergovernmental Receivable	-	254,260
Interest Receivable	-	25,531
Utility Billing	538,801	585,581
Other Current Assets	9,738	9,738
<b>Total Current Assets</b>	<b>11,986,428</b>	<b>12,231,170</b>
<b>Noncurrent Assets</b>		
Bond Issuance Premium/Discount/Costs	59,739	64,006
<b>Capital Assets</b>		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,107,519	28,107,519
Machinery and Equipment	1,095,386	1,095,386
Infrastructure	31,642,756	31,642,756
Construction in Progress	4,757,972	4,757,972
Less: Accumulated Depreciation	(8,907,928)	(8,907,928)
<b>Total Capital Assets (Net of Accumulated Depreciation)</b>	<b>57,681,475</b>	<b>57,681,475</b>
<b>Total Noncurrent Assets</b>	<b>57,741,214</b>	<b>57,745,481</b>
<b>Total Assets</b>	<b>\$ 69,727,642</b>	<b>\$ 69,976,651</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 16,313	\$ 53,570
Taxes Payable	78,708	60,548
Other Current Liabilities	37	162
<b>Total Current Liabilities</b>	<b>95,058</b>	<b>114,280</b>
<b>Noncurrent Liabilities</b>		
Deferred Revenue and Other liabilities	331,776	331,776
Bonds Payable	13,200,256	14,402,505
Customer Deposits	488,921	465,162
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Notes Payable	2,832,076	2,832,076
Advance from Other Fund	12,757,727	13,615,227
<b>Total Noncurrent Liabilities</b>	<b>31,569,386</b>	<b>33,605,376</b>
<b>Total Liabilities</b>	<b>31,664,444</b>	<b>33,719,656</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	31,783,231	29,727,749
Unrestricted Fund Balance	6,279,967	6,529,246
<b>Total Net Assets</b>	<b>\$ 38,063,198</b>	<b>\$ 36,256,995</b>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



## Town of Prescott Valley Water System Funds - Unaudited FY 2010-11 Actual and Projected Modified Accrual Basis

	ACTUAL			PROJECTED								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 11,623,088	\$ 11,095,269	\$ 11,421,421	\$ 11,411,571	\$ 11,398,493	\$ 10,520,007	\$ 10,404,046	\$ 9,201,929	\$ 8,534,909	\$ 8,357,848	\$ 8,223,474	\$ 8,304,842
Net Receivable (Payable)	680,173	313,609	460,211	484,664	484,664	484,664	484,664	484,664	484,664	484,664	484,664	484,664
Net Other Assets (Liabilities)	25,893,406	26,180,176	26,181,566	26,085,049	26,085,049	26,085,049	26,085,049	26,085,049	26,085,049	26,085,049	26,085,049	26,085,049
Ending Fund Balance	<u>\$ 38,196,667</u>	<u>\$ 37,589,054</u>	<u>\$ 38,063,198</u>	<u>\$ 37,981,284</u>	<u>\$ 37,968,206</u>	<u>\$ 37,089,720</u>	<u>\$ 36,973,759</u>	<u>\$ 35,771,642</u>	<u>\$ 35,104,622</u>	<u>\$ 34,927,561</u>	<u>\$ 34,793,187</u>	<u>\$ 34,874,555</u>
Beginning Fund Balance	\$ 37,504,310	\$ 38,196,667	\$ 37,589,054	\$ 38,063,198	\$ 37,981,284	\$ 37,968,206	\$ 37,089,720	\$ 36,973,759	\$ 35,771,642	\$ 35,104,622	\$ 34,927,561	\$ 34,793,187
Revenues	977,852	711,759	814,545	907,740	773,367	554,546	647,133	701,350	826,628	557,651	725,959	848,650
Expenses	285,495	1,319,372	340,401	989,654	786,445	1,433,032	763,094	1,903,467	1,493,648	734,712	860,333	767,282
Ending Fund Balance	<u>\$ 38,196,667</u>	<u>\$ 37,589,054</u>	<u>\$ 38,063,198</u>	<u>\$ 37,981,284</u>	<u>\$ 37,968,206</u>	<u>\$ 37,089,720</u>	<u>\$ 36,973,759</u>	<u>\$ 35,771,642</u>	<u>\$ 35,104,622</u>	<u>\$ 34,927,561</u>	<u>\$ 34,793,187</u>	<u>\$ 34,874,555</u>





**Town of Prescott Valley**  
**Water System Funds - Unaudited**  
**Summary of Revenues and Expenses**  
**For the Month Ended September 30, 2010 - 75% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Intergovernmental Revenue	\$ 1,677,167	\$ 139,763	\$ -	\$ 419,289	\$ 147,167	\$ 175,500		\$ 1,530,000	91.23%
Investment and Rental	172,840	14,402	59,731	43,206	50,575	36,645		122,265	70.74%
Miscellaneous Revenue	133,173	11,097	-	33,291	-	200		133,173	100.00%
Business Type Activity	8,064,000	671,998	754,814	2,015,994	2,306,414	2,364,311		5,757,586	71.40%
<b>Total Revenues</b>	<b>\$ 10,047,180</b>	<b>\$ 837,260</b>	<b>\$ 814,545</b>	<b>\$ 2,511,780</b>	<b>\$ 2,504,156</b>	<b>\$ 2,576,656</b>		<b>\$ 7,543,024</b>	<b>75.08%</b>
<b>Expenses by Category</b>									
Personnel Services	\$ 283,995	\$ 23,657	\$ 21,526	\$ 70,971	\$ 56,498	\$ 65,538	\$ -	\$ 227,497	80.11%
Administrative and Official	437,538	36,461	-	109,383	36,462	114,387	-	401,076	91.67%
Professional Services	4,150,187	345,681	179,782	1,037,043	530,053	616,831	1,730,853	1,889,281	45.52%
Technical Services	5,000	416	-	1,248	-	760	-	5,000	100.00%
Other Purchased Services	68,000	5,666	-	16,998	-	-	-	68,000	100.00%
Utilities	1,241,260	103,438	95,961	310,314	244,291	260,239	-	996,969	80.32%
Repairs and Maintenance	269,680	23,141	12,250	69,423	18,426	10,279	21,656	229,598	85.14%
Leases	110,980	9,247	85	27,741	8,426	6,096	736	101,818	91.74%
Advertising	500	41	-	123	-	133	-	500	100.00%
Printing and Publishing	11,000	915	-	2,745	148	977	-	10,852	98.65%
Travel	330	26	-	78	-	-	-	330	100.00%
Education	91,600	7,632	10	22,896	30,010	85,010	-	61,590	67.24%
General Supplies	246,410	20,028	941	60,084	10,397	15,946	1,400	234,613	95.21%
Vehicle	6,530	543	482	1,629	1,000	1,105	3,340	2,190	33.54%
Clothing	-	-	-	-	28	138	-	(28)	0.00%
Other Expenditures	1,725,000	143,750	-	431,250	40	-	-	1,724,960	100.00%
Capital Outlay	4,238,000	353,164	29,362	1,059,492	42,463	24,461	65,268	4,130,269	97.46%
Debt Service	1,879,526	156,626	-	469,878	272,263	291,463	-	1,607,263	85.51%
Transfers Out	1,716,400	143,033	-	429,099	694,763	1,724,000	-	1,021,637	59.52%
<b>Total Expenses</b>	<b>\$ 16,481,936</b>	<b>\$ 1,373,465</b>	<b>\$ 340,399</b>	<b>\$ 4,120,395</b>	<b>\$ 1,945,268</b>	<b>\$ 3,217,363</b>	<b>\$ 1,823,253</b>	<b>\$ 12,713,415</b>	<b>77.14%</b>
Total Revenues over (under)									
Total Expenses	\$ (6,434,756)	\$ (536,205)	\$ 474,146	\$ (1,608,615)	\$ 558,888	\$ (640,707)			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2009-10	2010-11	2010 +/- 2011	2010 +/- 2011
Jul	\$ 1,004,073	\$ 977,852	(2.61%)	\$ (26,221)
Aug	793,884	711,759	(10.34%)	(82,125)
Sep	778,698	814,545	4.60%	35,847
Oct	778,622			
Nov	663,362			
Dec	475,667			
Jan	555,084			
Feb	601,589			
Mar	709,047			
Apr	478,330			
May	622,698			
Jun	885,712			
Total	\$ 8,346,766	\$ 2,504,156	(2.81%)	\$ (72,499)

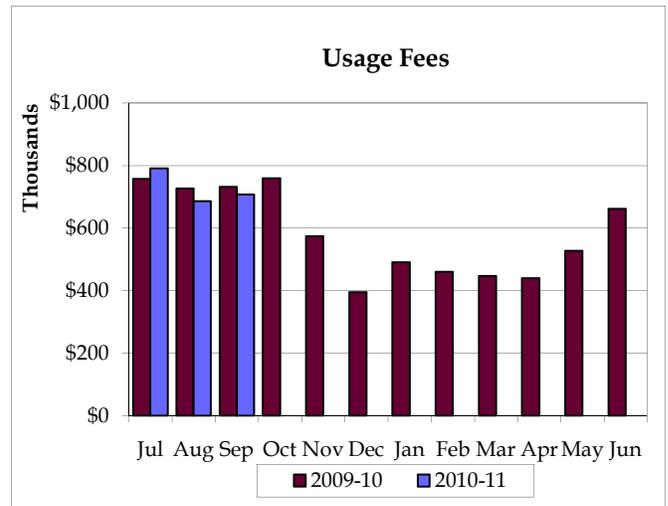
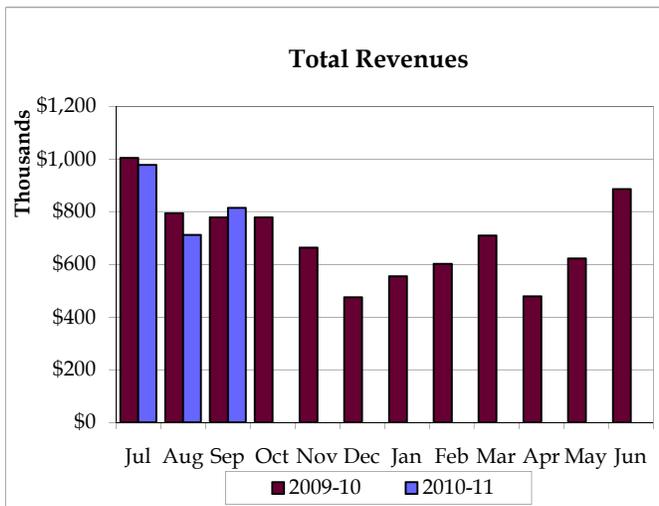
	Usage Fees		%	\$
	2009-10	2010-11	2010 +/- 2011	2010 +/- 2011
Jul	\$ 757,624	\$ 790,969	4.40%	\$ 33,345
Aug	727,192	686,481	(5.60%)	(40,711)
Sep	731,901	707,001	(3.40%)	(24,900)
Oct	759,735			
Nov	574,119			
Dec	394,645			
Jan	490,473			
Feb	459,988			
Mar	446,958			
Apr	439,479			
May	527,490			
Jun	661,765			
Total	\$ 6,971,369	\$ 2,184,451	(1.46%)	\$ (32,266)

Monthly Average \$ 695,564 \$ 834,719 20.01%

Monthly Average \$ 580,947 \$ 728,150 25.34%

2011 Budget \$ 10,047,180 % Received 24.92%

2011 Budget \$ 7,605,000 % Received 28.72%





Town of Prescott Valley  
 Capital Project Summary  
 FY 2010-11  
 Through 9/30/10

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b>General Fund</b>									
<b><u>Parks and Recreation</u></b>									
<b><u>Parks Maintenance</u></b>									
CP1101	MVP Exercise Pathway	\$ 400,000	\$ -	\$ 400,000	\$ 14,304	\$ 32,888	\$ 47,192	\$ 352,808	11.80%
CP0901	MVP Turf Project	300,000	-	300,000	33,807	44,730	78,537	221,463	26.18%
<b>Total Parks and Recreation</b>		<b>700,000</b>	<b>-</b>	<b>700,000</b>	<b>48,111</b>	<b>77,618</b>	<b>125,729</b>	<b>574,271</b>	<b>17.96%</b>
<b><u>Library</u></b>									
CF0701	Library Building	-	-	-	220	-	220	(220)	100.00%
<b>Total Library</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>220</b>	<b>-</b>	<b>220</b>	<b>(220)</b>	<b>100.00%</b>
<b><u>Public Works</u></b>									
<b><u>Engineering</u></b>									
CE1002	Western Boulevard Drainage	1,000,000	-	1,000,000	1,040	-	1,040	998,960	0.10%
<b><u>Civic Center</u></b>									
CF1001	Civic Center Remodel	50,000	-	50,000	-	3,061	3,061	46,939	6.12%
<b>Total Public Works</b>		<b>1,050,000</b>	<b>-</b>	<b>1,050,000</b>	<b>1,040</b>	<b>3,061</b>	<b>4,101</b>	<b>1,045,899</b>	<b>0.39%</b>
<b><u>Police</u></b>									
CO0801	Telecommunications Improvements	100,000	-	100,000	-	1,435	1,435	98,565	1.44%
<b>Total Police</b>		<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>-</b>	<b>1,435</b>	<b>1,435</b>	<b>98,565</b>	<b>1.44%</b>
<b>Total General Fund</b>		<b>1,850,000</b>	<b>-</b>	<b>1,850,000</b>	<b>49,371</b>	<b>82,114</b>	<b>131,485</b>	<b>1,718,515</b>	<b>7.11%</b>
<b><u>HURF</u></b>									
	Assessment Payments	15,500	-	15,500	-	-	-	15,500	0.00%
CS1102	Central Core Multiuse Path	5,000	-	5,000	1,250	-	1,250	3,750	25.00%
CS1002	PV Pipeline Multiuse Path	215,000	-	215,000	-	-	-	215,000	0.00%
CS0702	SR 69 Trail Phase II/III	50,000	-	50,000	-	-	-	50,000	0.00%
CS1001	Viewpoint Drive Extension	150,000	-	150,000	21,608	-	21,608	128,392	14.41%
	Viewpoint Drive Landscaping	5,000	-	5,000	-	-	-	5,000	0.00%
<b>Total HURF</b>		<b>440,500</b>	<b>-</b>	<b>440,500</b>	<b>22,858</b>	<b>-</b>	<b>22,858</b>	<b>417,642</b>	<b>5.19%</b>
<b><u>UNS Facilities Relocation Fund</u></b>									
	Relocation	668,500	-	668,500	-	-	-	668,500	0.00%
<b>Total UNS Facilities Relocation</b>		<b>668,500</b>	<b>-</b>	<b>668,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>668,500</b>	<b>0.00%</b>



**Town of Prescott Valley  
Capital Project Summary  
FY 2010-11  
Through 9/30/10**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b>Grants</b>									
	Fain Park Improvements	50,000	-	50,000	-	-	-	50,000	0.00%
GP1101	Loos Drive Multiuse Path	300,000	-	300,000	2,472	10,580	13,052	286,948	4.35%
	Stimulus Funding	5,500,000	-	5,500,000	-	-	-	5,500,000	0.00%
GO1012	Telecommunications Improvements	279,000	-	279,000	197,183	32,353	229,536	49,464	82.27%
<b>Total Grants</b>		<b>6,129,000</b>	<b>-</b>	<b>6,129,000</b>	<b>199,655</b>	<b>42,933</b>	<b>242,588</b>	<b>5,886,412</b>	<b>3.96%</b>
<b>Streets Capital Projects</b>									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	306	-	306	24,694	1.22%
ST0801	Robert Road, Spouse to Tranquil	1,925,000	-	1,925,000	-	-	-	1,925,000	0.00%
ST1101	Viewpoint Drive Turn Lane	50,000	-	50,000	721	-	721	49,279	1.44%
<b>Total Streets Capital Projects</b>		<b>2,000,000</b>	<b>-</b>	<b>2,000,000</b>	<b>1,027</b>	<b>-</b>	<b>1,027</b>	<b>1,998,973</b>	<b>0.05%</b>
<b>Wastewater System</b>									
	Aeration Blower	75,000	-	75,000	-	-	-	75,000	0.00%
	Lift Station Rehabilitation Program	25,000	-	25,000	-	-	-	25,000	0.00%
	Reset Wastewater Plant Influent Meter	50,000	-	50,000	-	-	-	50,000	0.00%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
<b>Total Wastewater System</b>		<b>200,000</b>	<b>-</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,000</b>	<b>0.00%</b>
<b>Water System</b>									
	Small Water Projects	55,000	-	55,000	-	-	-	55,000	0.00%
<b>Total Water System</b>		<b>55,000</b>	<b>-</b>	<b>55,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,000</b>	<b>0.00%</b>
<b>Recharge/Water Resource</b>									
CC0701	North Plains Recharge Facility	2,500,000	-	2,500,000	27,605	80,095	107,700	2,392,300	4.31%
	Transmission Pipeline	20,000	-	20,000	-	-	-	20,000	0.00%
CC0702	Tri-City Pipeline	1,100,000	-	1,100,000	31	-	31	1,099,969	0.00%
<b>Total Recharge/Water Resource</b>		<b>3,620,000</b>	<b>-</b>	<b>3,620,000</b>	<b>27,636</b>	<b>80,095</b>	<b>107,731</b>	<b>3,512,269</b>	<b>2.98%</b>
<b>Water Capacity</b>									
	Quailwood Well #4 Building	75,000	-	75,000	-	-	-	75,000	0.00%
<b>Total Water Capacity</b>		<b>75,000</b>	<b>-</b>	<b>75,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,000</b>	<b>0.00%</b>
<b>Total Capital Projects</b>		<b>\$ 15,038,000</b>	<b>\$ -</b>	<b>\$ 15,038,000</b>	<b>\$ 300,547</b>	<b>\$ 205,142</b>	<b>\$ 505,689</b>	<b>\$ 14,532,311</b>	<b>3.36%</b>



**Town of Prescott Valley  
Grants  
FY 2010-11  
Through 9/30/10**

	End Date	Carryover/ Award	Expenditures	Encumbrance	Remaining Balance
<b>Public Works</b>					
Viewpoint Drive Extension		\$ 21,039	\$ 21,608	\$ -	\$ (569)
<b>Total Public Works</b>		<u>21,039</u>	<u>21,608</u>	<u>-</u>	<u>(569)</u>
<b>Parks &amp; Recreation</b>					
MATForce - Yavapai County Substance Abuse Coalition Scholarship	06/30/10	172	96	-	76
Loose Drive Multiuse Path	07/05/12	275,000	2,572	10,580	261,848
<b>Total Parks &amp; Recreation</b>		<u>275,172</u>	<u>2,668</u>	<u>10,580</u>	<u>261,924</u>
<b>Police Department</b>					
PANT (Partners Against Narcotic Trafficking)	06/30/11	513,526	44,595	-	468,931
Homeland Security - Improved Voice/Radio Communications Phase II	09/30/10	93,751	-	-	93,751
YCCF - K9	08/03/10	139	-	-	139
BJA - Byrne JAG Local # 1 - Enforcement Equipment	02/28/13	2,327	-	-	2,327
Bullet Proof vest FY 09/10 - Direct Fed	09/30/11	1,597	-	-	1,597
HS - Hand-held Radio Communications	09/30/10	14	-	-	14
HS - Tactical Intervention Cert. Course Equipment	09/30/10	207	-	-	207
HS - Glassford Hill Communications Site Project	09/30/10	265,278	229,536	5,126	30,616
HS - Interoperable Communications -Phase IIB	09/30/10	39,522	34,500	-	5,022
GOCYF - STOP Violence Against Women	12/31/10	68,657	20,009	48	48,600
GOHS (Governor's Office of Highway Safety) - STEP Personnel Services	09/30/10	6,597	3,125	-	3,472
GOHS (Governor's Office of Highway Safety) - STEP Equipment	09/30/10	54	-	-	54
GOHS - DUI Taskforce Equipment 2010-HFR-003	09/30/10	539	-	315	224
GOHS - DUI Taskforce Equipment 2010-410-007	09/30/10	248	228	-	20
GOHS - DUI Taskforce Enforcement-Personnel Services	09/30/10	351	-	-	351
GOHS - 16h IACP DRE Conference	09/30/10	1,395	688	-	707
GOHS - Underage Alcohol Enforcement	05/31/11	4,717	2,826	-	1,891
As POST Training	06/30/11	3,098	-	-	3,098
YCCF - K9	06/30/11	8,000	-	-	8,000
<b>Total Police Department</b>		<u>1,010,017</u>	<u>335,507</u>	<u>5,489</u>	<u>669,021</u>
<b>Community Development</b>					
AZ Department of Housing Owner Occupied Housing Rehabilitation	3/11/2011	49,724	37,137	-	12,587
EECBG - Energy Fair, HVAC, Energy Audit, T3 Vehicles	8/31/2010	129,642	51,832	39,183	38,627
<b>Total Community Development</b>		<u>179,366</u>	<u>88,969</u>	<u>39,183</u>	<u>51,214</u>
<b>Grant Total</b>		<u>\$ 1,485,594</u>	<u>\$ 448,752</u>	<u>\$ 55,252</u>	<u>\$ 981,590</u>