

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on November 18, 2010

Covering the highlights of the financial activities of the Town Government
during

The Month of October 2010

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department



**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

| ASSETS | October 31, 2010 | October 31, 2009 |
|------------------------------------|-------------------------|-------------------------|
| Current Assets | | |
| Cash and Investments | \$ 15,482,222 | \$ 18,060,782 (1) |
| Receivables | | |
| Accounts Receivable | 264,759 | 648,441 |
| Sales Tax Assessments | 35,571 | 60,401 |
| Intergovernmental | 314,429 | 123,943 |
| Due from Other Funds | (2,422) | - |
| Supplies Inventory | 2,420 | 995 |
| Noncurrent Assets | | |
| Restricted Cash | 133,111 | 100,121 |
| Advances to Other Funds | 822,540 | - |
| Total Assets | \$ 17,052,630 | \$ 18,994,683 |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | \$ 64,583 | \$ 550,078 |
| Accrued Payroll | - | 6,050 |
| Noncurrent Liabilities | | |
| Deferred Revenue | | |
| Court | 95,328 | 77,779 |
| Other | 54,212 | 63,123 |
| Guaranty and Other Deposits | 190,788 | 190,638 |
| Total Liabilities | 404,911 | 887,668 |
| FUND BALANCE | | |
| Restricted | | |
| Reserve for Encumbrances | 2,684,459 | 2,205,645 |
| Unrestricted Fund Balance | 13,963,260 | 15,901,370 |
| Total Fund Balance | 16,647,719 | 18,107,015 |
| Total Liabilities and Fund Balance | \$ 17,052,630 | \$ 18,994,683 |

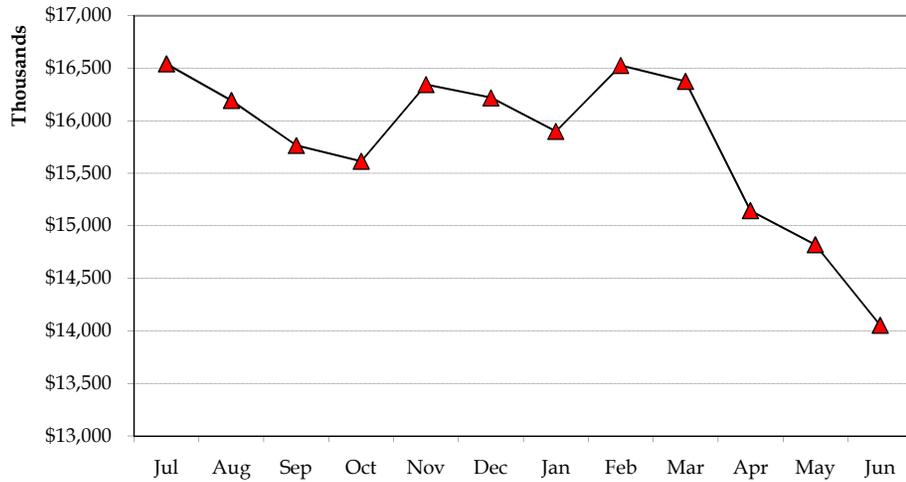
(1) Includes bond proceeds for the construction of the new library building.



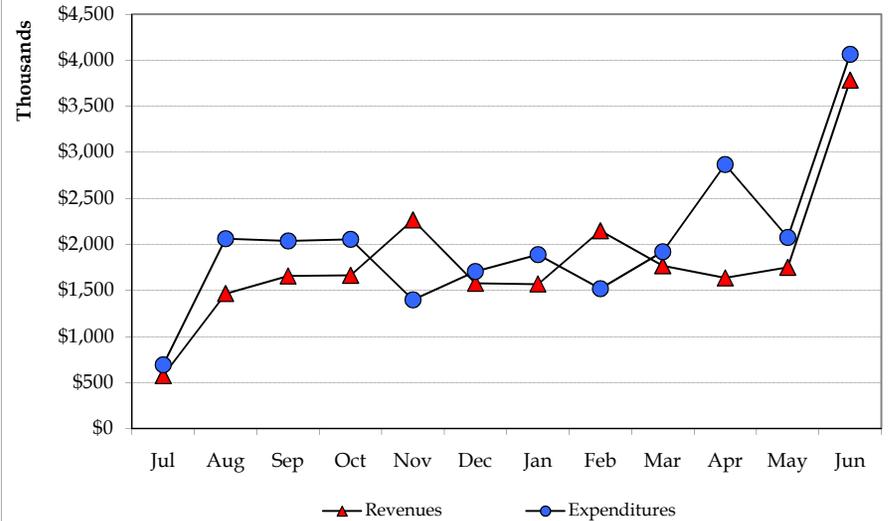
**Town of Prescott Valley
General Fund - Unaudited
FY 2010-11 Actual and Projected
Modified Accrual Basis**

| | ACTUAL | | | | | PROJECTED | | | | | | |
|--------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
| Cash and Investments | \$ 16,542,050 | \$ 16,193,493 | \$ 15,764,042 | \$ 15,615,333 | \$ 16,345,602 | \$ 16,218,604 | \$ 15,897,982 | \$ 16,527,503 | \$ 16,376,001 | \$ 15,144,172 | \$ 14,818,988 | \$ 14,052,159 |
| Net Receivable (Payable) | 1,474,835 | 1,226,700 | 1,275,776 | 1,032,386 | 1,171,611 | 1,171,611 | 1,171,611 | 1,171,611 | 1,171,611 | 1,171,611 | 1,171,611 | 1,658,671 |
| Ending Fund Balance | \$ 18,016,885 | \$ 17,420,193 | \$ 17,039,818 | \$ 16,647,719 | \$ 17,517,213 | \$ 17,390,215 | \$ 17,069,593 | \$ 17,699,114 | \$ 17,547,612 | \$ 16,315,783 | \$ 15,990,599 | \$ 15,710,830 |
| Beginning Fund Balance | \$ 18,136,449 | \$ 18,016,885 | \$ 17,420,193 | \$ 17,039,818 | \$ 16,647,719 | \$ 17,517,213 | \$ 17,390,215 | \$ 17,069,593 | \$ 17,699,114 | \$ 17,547,612 | \$ 16,315,783 | \$ 15,990,599 |
| Revenues | 573,428 | 1,465,694 | 1,656,916 | 1,665,131 | 2,266,160 | 1,578,459 | 1,569,266 | 2,147,906 | 1,768,836 | 1,635,463 | 1,749,407 | 3,785,517 |
| Expenditures | 692,992 | 2,062,386 | 2,037,291 | 2,057,230 | 1,396,666 | 1,705,457 | 1,889,888 | 1,518,385 | 1,920,338 | 2,867,292 | 2,074,591 | 4,065,286 |
| Ending Fund Balance | \$ 18,016,885 | \$ 17,420,193 | \$ 17,039,818 | \$ 16,647,719 | \$ 17,517,213 | \$ 17,390,215 | \$ 17,069,593 | \$ 17,699,114 | \$ 17,547,612 | \$ 16,315,783 | \$ 15,990,599 | \$ 15,710,830 |

Cash and Investments



Revenues and Expenditures





**Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended October 31, 2010 - 67% of the Year Remaining**

| | Annual | Current Month | | Year to Date | | Prior Year to Date | Amount Encumbered | Unrealized Balance | % Remaining |
|------------------------------------|----------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|----------------------|-----------------------|----------------|
| | Budget | Estimate | Actual | Estimate | Actual | | | | |
| Revenues by Category | | | | | | | | | |
| Taxes | \$ 10,187,000 | \$ 848,915 | \$ 719,229 | \$ 3,395,660 | \$ 2,450,487 | \$ 2,589,249 | | \$ 7,736,513 | 75.94% |
| Licenses and Permits | 328,600 | 27,380 | 23,262 | 109,520 | 139,152 | 114,468 | | 189,448 | 57.65% |
| Intergovernmental Revenue | 9,896,073 | 824,669 | 828,332 | 3,298,676 | 2,455,516 | 3,020,209 | | 7,440,557 | 75.19% |
| Charges for Services | 289,463 | 24,109 | 17,906 | 96,436 | 76,096 | 90,977 | | 213,367 | 73.71% |
| Fines and Forfeitures | 547,500 | 45,622 | 43,669 | 182,488 | 148,672 | 142,789 | | 398,828 | 72.85% |
| Investment and Rental | 387,088 | 32,256 | 29,588 | 129,024 | 49,691 | 49,878 | | 337,397 | 87.16% |
| Miscellaneous Revenue | 22,500 | 1,873 | 3,144 | 7,492 | 41,555 | 63,446 | | (19,055) | (84.69%) |
| Other Financing Sources | 1,013,960 | 84,495 | - | 337,980 | - | 1,725,189 | | 1,013,960 | 100.00% |
| Total Revenues | \$ 22,672,184 | \$ 1,889,319 | \$ 1,665,130 | \$ 7,557,276 | \$ 5,361,169 | \$ 7,796,205 | | \$ 17,311,015 | 76.35% |
| Expenditures by Department | | | | | | | | | |
| Town Council | \$ 101,059 | \$ 8,413 | \$ 4,811 | \$ 33,652 | \$ 47,393 | \$ 58,704 | \$ 738 | \$ 52,928 | 52.37% |
| Town Clerk | 322,695 | 26,871 | 26,084 | 107,484 | 77,444 | 80,189 | 13,370 | 231,881 | 71.86% |
| Town Management | 737,031 | 61,365 | 76,832 | 245,460 | 214,758 | 263,987 | 43,390 | 478,883 | 64.97% |
| Management Services | 1,923,469 | 160,222 | 184,890 | 640,888 | 631,029 | 709,933 | 23,098 | 1,269,342 | 65.99% |
| Community Development | 1,229,881 | 102,439 | 113,800 | 409,756 | 398,084 | 460,758 | 4,567 | 827,230 | 67.26% |
| Human Resources | 211,817 | 17,640 | 16,330 | 70,560 | 53,080 | 53,624 | 22,376 | 136,361 | 64.38% |
| Parks and Recreation | 2,297,016 | 191,346 | 156,632 | 765,384 | 569,272 | 663,441 | 84,017 | 1,643,727 | 71.56% |
| Legal | 674,265 | 56,178 | 65,133 | 224,712 | 177,685 | 210,168 | 20,077 | 476,503 | 70.67% |
| Library | 1,675,805 | 139,600 | 168,959 | 558,400 | 468,329 | 6,534,208 | 102,975 | 1,104,501 | 65.91% |
| Magistrate Court | 492,376 | 41,021 | 51,720 | 164,084 | 141,329 | 192,495 | 361 | 350,686 | 71.22% |
| Public Works | 2,173,476 | 181,061 | 110,239 | 724,244 | 327,092 | 418,257 | 851,158 | 995,226 | 45.79% |
| Police | 7,605,468 | 633,659 | 633,679 | 2,534,636 | 2,212,799 | 2,371,757 | 824,371 | 4,568,298 | 60.07% |
| Non-Departmental | 4,843,444 | 403,616 | 448,121 | 1,614,464 | 1,531,605 | 2,922,195 | 693,961 | 2,617,878 | 54.05% |
| Total Expenditures | \$ 24,287,802 | \$ 2,023,431 | \$ 2,057,230 | \$ 8,093,724 | \$ 6,849,899 | \$ 14,939,716 | \$ 2,684,459 | \$ 14,753,444 | 60.74% |
| Total Revenues Over (Under) | | | | | | | | | |
| Total Expenditures (1) | \$ (1,615,618) | \$ (134,112) | \$ (392,100) | \$ (536,448) | \$ (1,488,730) | \$ (7,143,511) | | | |

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

| | 2005-2006 | 2006-2007 | 2007-2008 | 2008-2009 | 2009-2010 | 2010-2011 | % 2010 +/- 2011 | \$ 2010 +/- 2011 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|-----------------------|------------------------|
| General Fund Sales Tax Collections - 2.00% | | | | | | | | |
| Jul | \$ 997,882 | \$ 1,244,663 | \$ 1,061,309 | \$ 919,580 | \$ 788,713 | \$ 767,567 | (2.68%) | \$ (21,146) |
| Aug | 901,270 | 1,205,222 | 956,005 | 923,933 | 779,702 | 757,824 | (2.81%) | (21,878) |
| Sep | 1,021,043 | 1,196,911 | 927,786 | 866,230 | 814,551 | 715,944 | (12.11%) | (98,607) |
| Oct | 894,311 | 1,098,961 | 964,149 | 840,998 | 721,888 | Data Unavailable* | | |
| Nov | 881,687 | 1,066,458 | 749,061 | 809,648 | 737,676 | Data Unavailable* | | |
| Dec | 886,554 | 863,245 | 891,175 | 688,705 | 698,352 | Data Unavailable* | | |
| Jan | 1,094,763 | 1,184,852 | 955,441 | 847,768 | 814,666 | Data Unavailable* | | |
| Feb | 760,456 | 882,749 | 749,842 | 692,329 | 716,316 | Data Unavailable* | | |
| Mar | 1,037,418 | 878,832 | 826,059 | 733,420 | 666,632 | Data Unavailable* | | |
| Apr | 1,046,996 | 933,053 | 893,317 | 759,231 | 774,560 | Data Unavailable* | | |
| May | 1,110,218 | 946,144 | 787,790 | 721,550 | 659,604 | Data Unavailable* | | |
| Jun | 1,096,326 | 1,017,768 | 839,821 | 735,178 | 753,999 | Data Unavailable* | | |
| Subtotal | \$ 11,728,924 | \$ 12,518,858 | \$ 10,601,755 | \$ 9,538,570 | \$ 8,926,659 | \$ 2,241,335 | (5.94%) | \$ (141,631) |
| Street Improvement Fund Sales Tax Collections - .33% | | | | | | | | |
| Jul | \$ 164,651 | \$ 205,369 | \$ 175,116 | \$ 151,731 | \$ 130,138 | \$ 126,649 | (2.68%) | \$ (3,489) |
| Aug | 148,710 | 198,862 | 157,741 | 152,449 | 128,651 | 125,041 | (2.81%) | (3,610) |
| Sep | 168,472 | 197,490 | 153,085 | 142,928 | 134,401 | 118,131 | (12.11%) | (16,270) |
| Oct | 147,561 | 181,329 | 159,085 | 138,765 | 119,111 | Data Unavailable* | | |
| Nov | 145,478 | 175,965 | 123,595 | 133,592 | 121,717 | Data Unavailable* | | |
| Dec | 146,281 | 142,436 | 147,044 | 113,636 | 115,228 | Data Unavailable* | | |
| Jan | 180,636 | 195,501 | 157,648 | 139,882 | 134,420 | Data Unavailable* | | |
| Feb | 125,475 | 145,654 | 123,724 | 114,234 | 118,192 | Data Unavailable* | | |
| Mar | 171,174 | 145,007 | 136,300 | 121,014 | 109,994 | Data Unavailable* | | |
| Apr | 172,754 | 153,954 | 147,397 | 125,273 | 127,802 | Data Unavailable* | | |
| May | 183,186 | 156,114 | 129,985 | 119,056 | 108,835 | Data Unavailable* | | |
| Jun | 180,894 | 167,932 | 138,570 | 121,304 | 124,410 | Data Unavailable* | | |
| Subtotal | \$ 1,935,272 | \$ 2,065,613 | \$ 1,749,290 | \$ 1,573,864 | \$ 1,472,899 | \$ 369,821 | (5.94%) | \$ (23,369) |
| Total | \$ 13,664,196 | \$ 14,584,471 | \$ 12,351,045 | \$ 11,112,434 | \$ 10,399,558 | \$ 2,611,156 | (5.94%) | \$ (165,000) |

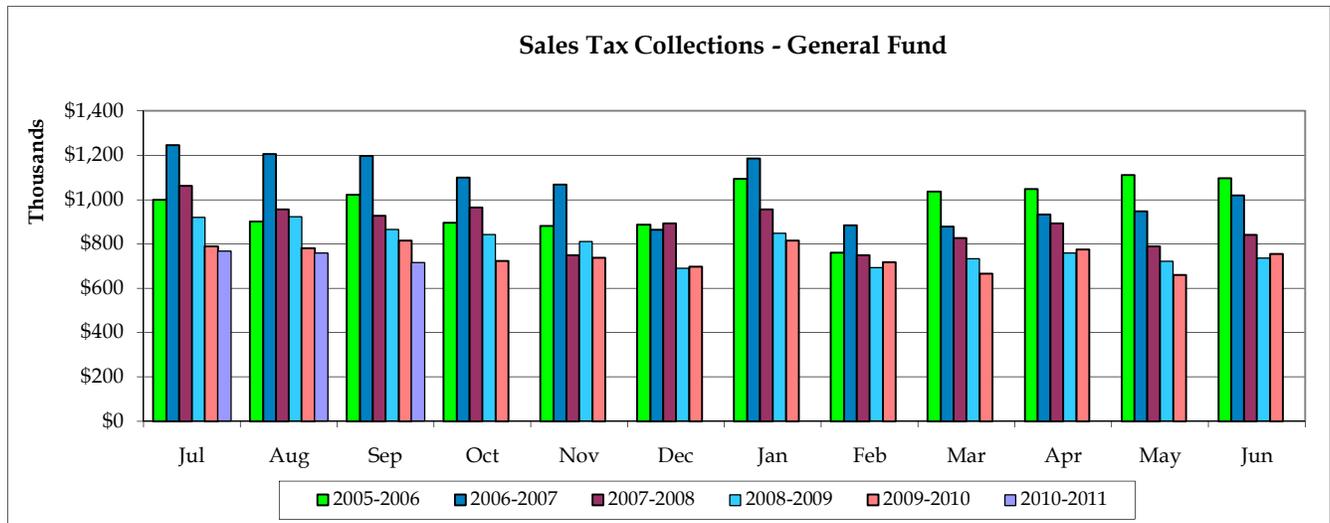
% Change 22.02% 6.73% (15.31%) (10.03%) (6.42%)

Monthly

Average \$ 1,138,683 \$ 1,215,373 \$ 1,029,254 \$ 926,036 \$ 866,630 \$ 870,385

% Change 22.02% 6.73% (15.31%) (10.03%) (6.42%) 0.43%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

| | 2005-2006 | 2006-2007 | 2007-2008 | 2008-2009 | 2009-2010 | 2010-2011 | % 2010 +/- 2011 | \$ 2010 +/- 2011 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|------------------------|
| General Fund Sales Tax Collections - 2.00% | | | | | | | | |
| Jul | \$ 378,957 | \$ 569,895 | \$ 391,668 | \$ 363,316 | \$ 387,058 | \$ 414,900 | 7.19% | \$ 27,842 |
| Aug | 375,834 | 423,391 | 363,476 | 390,845 | 395,700 | 380,819 | (3.76%) | (14,881) |
| Sep | 384,532 | 411,329 | 405,472 | 364,266 | 392,108 | 376,570 | (3.96%) | (15,538) |
| Oct | 382,178 | 401,384 | 406,809 | 375,657 | 380,988 | Data Unavailable* | | |
| Nov | 330,934 | 367,706 | 260,358 | 394,881 | 369,228 | Data Unavailable* | | |
| Dec | 363,125 | 368,094 | 367,424 | 377,318 | 381,896 | Data Unavailable* | | |
| Jan | 451,151 | 461,955 | 446,989 | 465,785 | 428,120 | Data Unavailable* | | |
| Feb | 365,215 | 385,693 | 325,151 | 339,479 | 377,850 | Data Unavailable* | | |
| Mar | 342,342 | 352,820 | 337,281 | 326,307 | 351,531 | Data Unavailable* | | |
| Apr | 400,136 | 390,528 | 424,640 | 380,276 | 387,823 | Data Unavailable* | | |
| May | 385,169 | 351,434 | 358,390 | 387,681 | 386,909 | Data Unavailable* | | |
| Jun | 419,007 | 428,887 | 325,531 | 399,842 | 401,425 | Data Unavailable* | | |
| Subtotal | \$ 4,578,580 | \$ 4,913,116 | \$ 4,413,189 | \$ 4,565,653 | \$ 4,640,636 | \$ 1,172,289 | (0.22%) | \$ (2,577) |
| Street Improvement Fund Sales Tax Collections - .33% | | | | | | | | |
| Jul | \$ 62,528 | \$ 94,033 | \$ 64,625 | \$ 59,947 | \$ 63,864 | \$ 68,458 | 7.19% | \$ 4,594 |
| Aug | 62,013 | 69,859 | 59,974 | 64,489 | 65,290 | 62,835 | (3.76%) | (2,455) |
| Sep | 63,448 | 67,869 | 66,903 | 60,104 | 64,698 | 62,134 | (3.96%) | (2,564) |
| Oct | 63,059 | 66,228 | 67,123 | 61,983 | 62,863 | Data Unavailable* | | |
| Nov | 54,604 | 60,672 | 42,959 | 65,155 | 60,923 | Data Unavailable* | | |
| Dec | 59,916 | 60,736 | 60,625 | 62,258 | 63,013 | Data Unavailable* | | |
| Jan | 74,440 | 76,223 | 73,753 | 76,855 | 70,640 | Data Unavailable* | | |
| Feb | 60,261 | 63,639 | 53,650 | 56,014 | 62,345 | Data Unavailable* | | |
| Mar | 56,486 | 58,215 | 55,651 | 53,841 | 58,003 | Data Unavailable* | | |
| Apr | 66,023 | 64,437 | 70,066 | 62,746 | 63,991 | Data Unavailable* | | |
| May | 63,553 | 57,987 | 59,134 | 63,967 | 63,840 | Data Unavailable* | | |
| Jun | 69,136 | 70,766 | 53,713 | 65,974 | 66,235 | Data Unavailable* | | |
| Subtotal | \$ 755,467 | \$ 810,664 | \$ 728,176 | \$ 753,333 | \$ 765,705 | \$ 193,427 | (0.22%) | \$ (425) |
| Total | \$ 5,334,047 | \$ 5,723,780 | \$ 5,141,365 | \$ 5,318,986 | \$ 5,406,341 | \$ 1,365,716 | (0.22%) | \$ (3,002) |

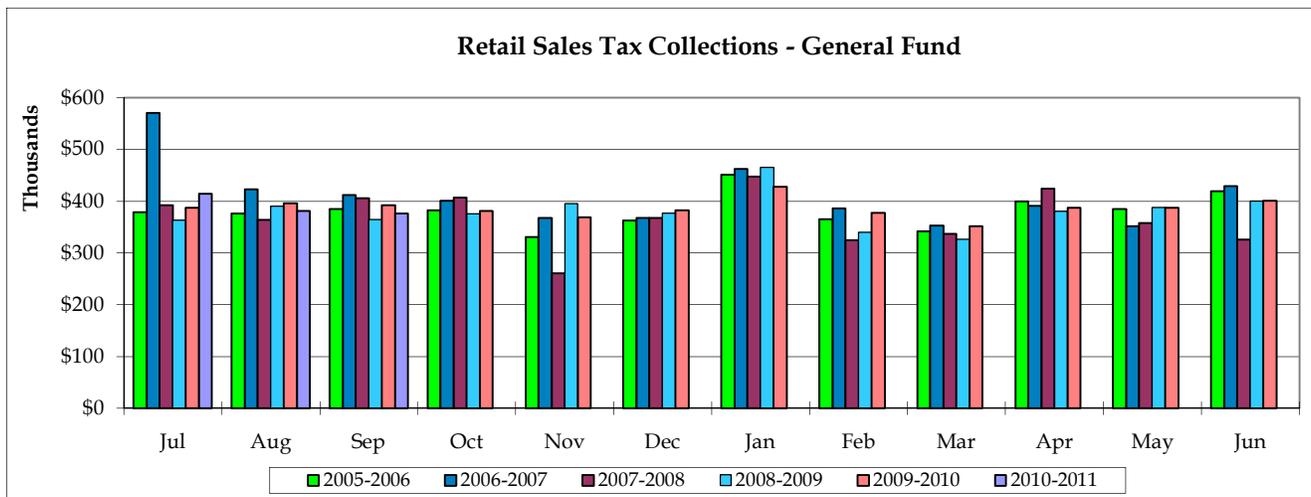
% Change 21.30% 7.31% (10.18%) 3.45% 1.64%

Monthly

Average \$ 444,504 \$ 476,982 \$ 428,447 \$ 443,249 \$ 450,528 \$ 455,239

% Change 21.30% 7.31% (10.18%) 3.45% 1.64% 1.05%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

| | 2005-2006 | 2006-2007 | 2007-2008 | 2008-2009 | 2009-2010 | 2010-2011 | % 2010 +/- 2011 | \$ 2010 +/- 2011 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-----------------------|------------------------|
| General Fund Sales Tax Collections - 2.00% | | | | | | | | |
| Jul | \$ 340,136 | \$ 344,696 | \$ 305,361 | \$ 219,122 | \$ 143,601 | \$ 61,485 | (57.18%) | \$ (82,116) |
| Aug | 242,530 | 477,192 | 249,166 | 180,261 | 102,855 | 76,558 | (25.57%) | (26,297) |
| Sep | 359,887 | 457,306 | 203,398 | 177,866 | 116,537 | 50,045 | (57.06%) | (66,492) |
| Oct | 235,387 | 395,718 | 232,234 | 176,586 | 73,204 | Data Unavailable* | | |
| Nov | 274,082 | 388,102 | 187,063 | 124,101 | 79,190 | Data Unavailable* | | |
| Dec | 269,645 | 211,591 | 234,129 | 69,184 | 65,207 | Data Unavailable* | | |
| Jan | 358,034 | 382,946 | 202,045 | 107,599 | 62,746 | Data Unavailable* | | |
| Feb | 133,506 | 202,793 | 131,787 | 63,370 | 47,618 | Data Unavailable* | | |
| Mar | 361,536 | 214,266 | 166,530 | 130,558 | 24,496 | Data Unavailable* | | |
| Apr | 357,967 | 248,125 | 167,529 | 107,607 | 64,632 | Data Unavailable* | | |
| May | 411,827 | 272,985 | 158,123 | 78,536 | 4,140 | Data Unavailable* | | |
| Jun | 349,747 | 291,124 | 197,827 | 96,054 | 87,266 | Data Unavailable* | | |
| Subtotal | \$ 3,694,284 | \$ 3,886,844 | \$ 2,435,192 | \$ 1,530,844 | \$ 871,492 | \$ 188,088 | (48.18%) | \$ (174,905) |
| Street Improvement Fund Sales Tax Collections - .33% | | | | | | | | |
| Jul | \$ 56,123 | \$ 56,875 | \$ 50,384 | \$ 36,155 | \$ 23,694 | \$ 10,145 | (57.18%) | \$ (13,549) |
| Aug | 40,018 | 78,737 | 41,112 | 29,743 | 16,971 | 12,632 | (25.57%) | (4,339) |
| Sep | 59,381 | 75,455 | 33,561 | 29,348 | 19,229 | 8,257 | (57.06%) | (10,972) |
| Oct | 38,839 | 65,293 | 38,319 | 29,137 | 12,079 | Data Unavailable* | | |
| Nov | 45,223 | 64,037 | 30,865 | 20,477 | 13,066 | Data Unavailable* | | |
| Dec | 44,492 | 34,912 | 38,631 | 11,415 | 10,759 | Data Unavailable* | | |
| Jan | 59,076 | 63,186 | 33,337 | 17,754 | 10,353 | Data Unavailable* | | |
| Feb | 22,029 | 33,461 | 21,745 | 10,456 | 7,857 | Data Unavailable* | | |
| Mar | 59,653 | 35,354 | 27,477 | 21,542 | 4,042 | Data Unavailable* | | |
| Apr | 59,065 | 40,941 | 27,642 | 17,755 | 10,664 | Data Unavailable* | | |
| May | 67,951 | 45,043 | 26,090 | 12,959 | 683 | Data Unavailable* | | |
| Jun | 57,708 | 48,036 | 32,641 | 15,849 | 14,399 | Data Unavailable* | | |
| Subtotal | \$ 609,558 | \$ 641,330 | \$ 401,804 | \$ 252,590 | \$ 143,796 | \$ 31,034 | (48.19%) | \$ (28,860) |
| Total | \$ 4,303,842 | \$ 4,528,174 | \$ 2,836,996 | \$ 1,783,434 | \$ 1,015,288 | \$ 219,122 | (48.19%) | \$ (203,765) |

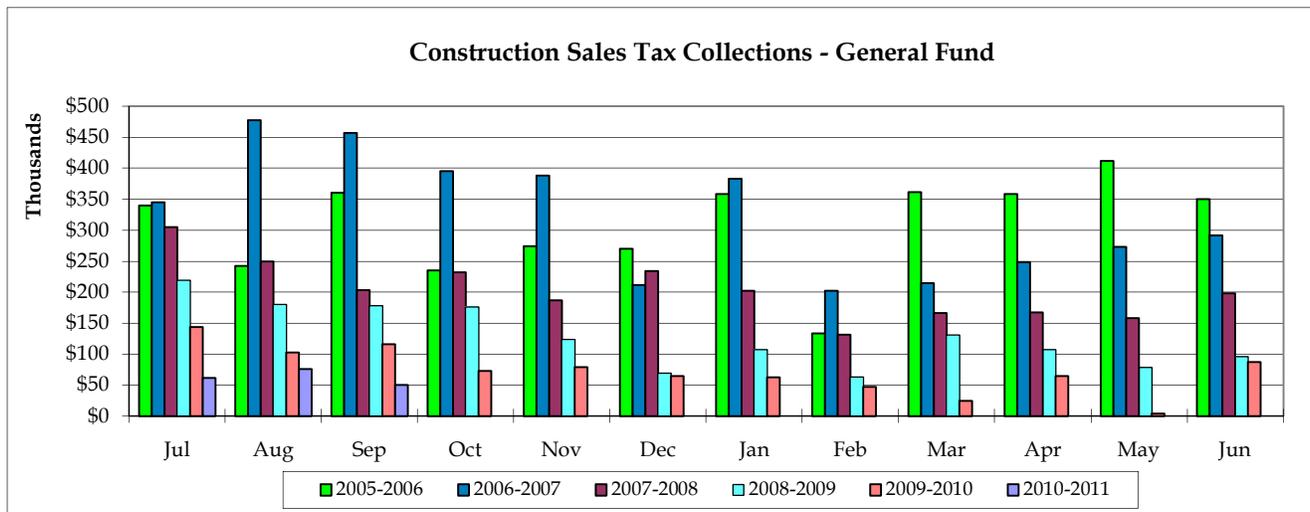
% Change 26.18% 5.21% (37.35%) (37.14%) (43.07%)

Monthly

Average \$ 358,654 \$ 377,348 \$ 236,416 \$ 148,620 \$ 84,607 \$ 73,041

% Change 26.18% 5.21% (37.35%) (37.14%) (43.07%) (13.67%)

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

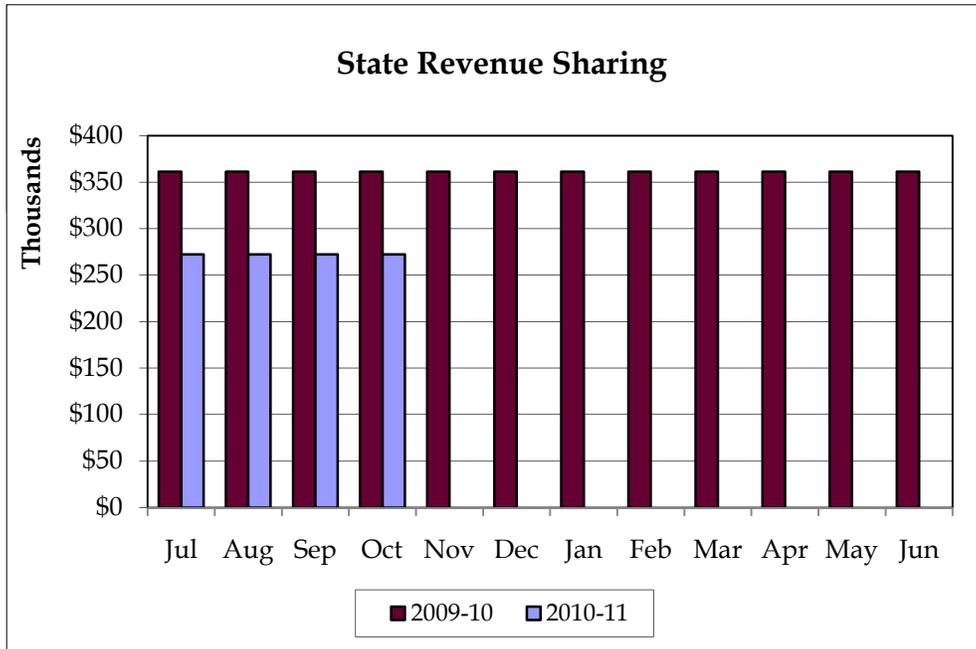




Town of Prescott Valley State Revenue Sharing

| | 2009-10 | 2010-11 | % 2010 +/- 2011 | \$ 2010 +/- 2011 |
|--------------|---------------------|---------------------|-----------------------|------------------------|
| Jul | \$ 361,230 | \$ 272,330 | (24.61%) | \$ (88,900) |
| Aug | 361,229 | 272,329 | (24.61%) | (88,900) |
| Sep | 361,230 | 272,328 | (24.61%) | (88,902) |
| Oct | 361,244 | 272,329 | (24.61%) | (88,915) |
| Nov | 361,244 | | | |
| Dec | 361,244 | | | |
| Jan | 361,244 | | | |
| Feb | 361,244 | | | |
| Mar | 361,244 | | | |
| Apr | 361,244 | | | |
| May | 361,244 | | | |
| Jun | 361,244 | | | |
| Total | \$ 4,334,885 | \$ 1,089,316 | (24.61%) | \$ (355,617) |

Monthly Average \$ 361,240 \$ 272,329 (24.61%)
 2011 Budget \$ 3,268,419 % Received 33.33%



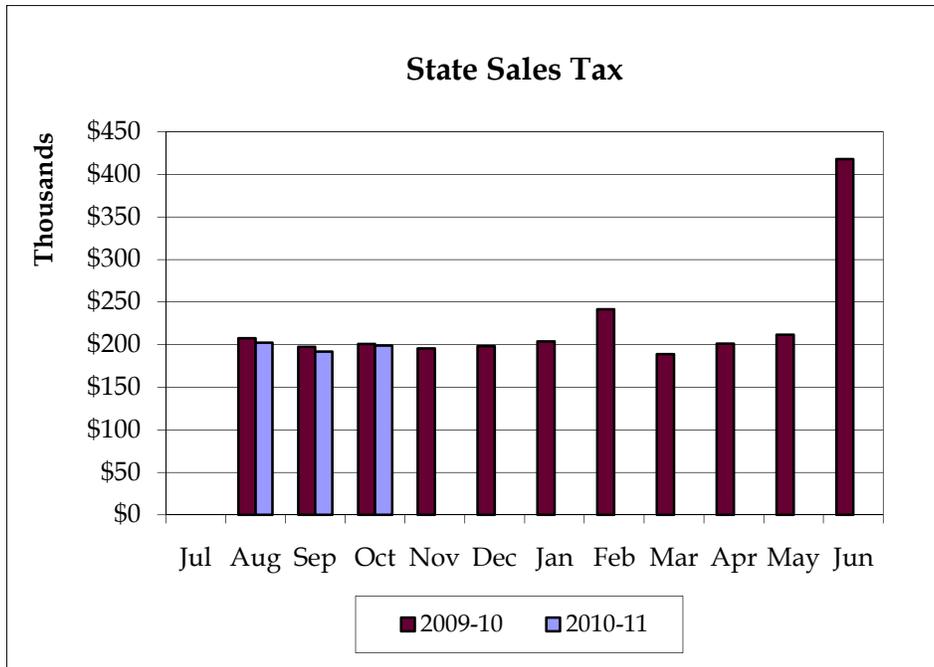


**Town of Prescott Valley
State Sales Tax**

| | 2009-10 | 2010-11 | % 2010 +/- 2011 | \$ 2010 +/- 2011 |
|--------------|---------------------|-------------------|-----------------------|------------------------|
| Jul | \$ - | \$ - | 0.00% | \$ - |
| Aug | 207,356 | 202,471 | (2.36%) | (4,885) |
| Sep | 197,335 | 191,948 | (2.73%) | (5,387) |
| Oct | 200,655 | 198,993 | (0.83%) | (1,662) |
| Nov | 195,458 | | | |
| Dec | 198,098 | | | |
| Jan | 203,967 | | | |
| Feb | 241,535 | | | |
| Mar | 188,973 | | | |
| Apr | 201,190 | | | |
| May | 211,522 | | | |
| Jun | 417,826 | | | |
| Total | \$ 2,463,915 | \$ 593,412 | (1.97%) | \$ (11,934) |

Monthly Average \$ 205,326 \$ 148,353 (27.75%)

2011 Budget \$ 2,470,500 % Received 24.02%



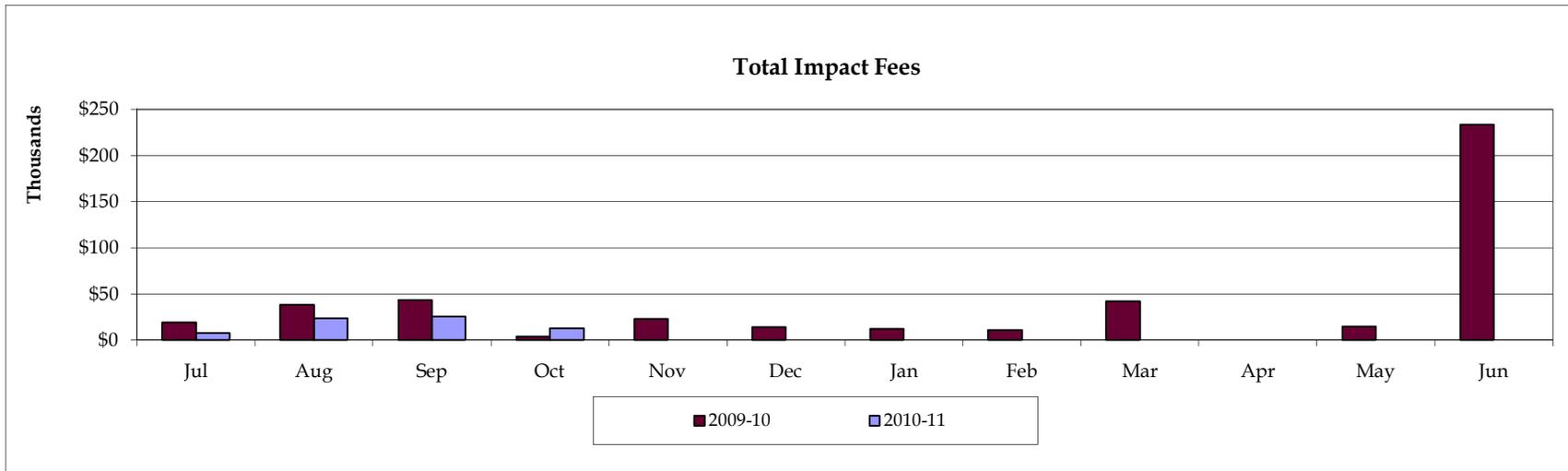


**Town of Prescott Valley
Impact Fees
(Recorded in the Month Received)**

| | 2009-10 Streets | 2010-11 Streets | 2009-10 Public Safety | 2010-11 Public Safety | 2009-10 Recreation | 2010-11 Recreation | 2009-10 Civic | 2010-11 Civic | 2009-10 Cultural | 2010-11 Cultural | 2009-10 Total | 2010-11 Total | % 2010+/- 2011 | \$ 2010+/- 2011 |
|--------------|--------------------|--------------------|-----------------------------|-----------------------------|-----------------------|-----------------------|------------------|------------------|---------------------|---------------------|-------------------|------------------|----------------------|-----------------------|
| Jul | \$ - | \$ 1,596 | \$ 2,215 | \$ 722 | \$ 8,580 | \$ 2,794 | \$ 615 | \$ 201 | \$ 7,945 | \$ 2,587 | \$ 19,355 | \$ 7,900 | (59.18%) | \$ (11,455) |
| Aug | 9,370 | 6,384 | 3,331 | 2,002 | 12,892 | 7,744 | 927 | 558 | 11,937 | 7,170 | 38,457 | 23,858 | (37.96%) | (14,599) |
| Sep | 15,136 | 10,760 | 3,659 | 1,723 | 10,736 | 6,666 | 1,017 | 480 | 13,119 | 6,172 | 43,667 | 25,801 | (40.91%) | (17,866) |
| Oct | 1,596 | 6,178 | 279 | 1,001 | 1,078 | 2,156 | 78 | 279 | 998 | 3,585 | 4,029 | 13,199 | 227.60% | 9,170 |
| Nov | 9,370 | | 1,559 | | 6,028 | | 435 | | 5,581 | | 22,973 | | | |
| Dec | 5,972 | | 1,329 | | 1,716 | | 369 | | 4,767 | | 14,153 | | | |
| Jan | 4,788 | | 837 | | 3,234 | | 234 | | 2,994 | | 12,087 | | | |
| Feb | 4,582 | | 722 | | 2,794 | | 201 | | 2,587 | | 10,886 | | | |
| Mar | 13,952 | | 3,610 | | 10,538 | | 1,005 | | 12,935 | | 42,040 | | | |
| Apr | - | | - | | - | | - | | - | | - | | | |
| May | 6,178 | | 1,001 | | 3,872 | | 279 | | 3,585 | | 14,915 | | | |
| Jun | 90,972 | | 16,346 | | 63,162 | | 4,569 | | 58,475 | | 233,524 | | | |
| Total | \$ 161,916 | \$ 24,918 | \$ 34,888 | \$ 5,448 | \$ 124,630 | \$ 19,360 | \$ 9,729 | \$ 1,518 | \$ 124,923 | \$ 19,514 | \$ 456,086 | \$ 70,758 | (32.94%) | \$ (34,750) |

Monthly

| | | | | | | | | | | | | | | |
|-------------|-----------|-----------|----------|-----------|-----------|-----------|--------|----------|-----------|-----------|-----------|------------|--|--|
| Average | \$ 13,493 | \$ 6,230 | \$ 2,907 | \$ 1,362 | \$ 10,386 | \$ 4,840 | \$ 811 | \$ 380 | \$ 10,410 | \$ 4,879 | \$ 38,007 | \$ 17,690 | | |
| % Change | | (53.83%) | | (53.15%) | | (53.40%) | | (53.19%) | | (53.14%) | | (53.46%) | | |
| 2011 Budget | | \$ 71,000 | | \$ 23,000 | | \$ 78,000 | | \$ 6,000 | | \$ 84,000 | | \$ 262,000 | | |
| % of Budget | | 35.10% | | 23.69% | | 24.82% | | 25.30% | | 23.23% | | 27.01% | | |



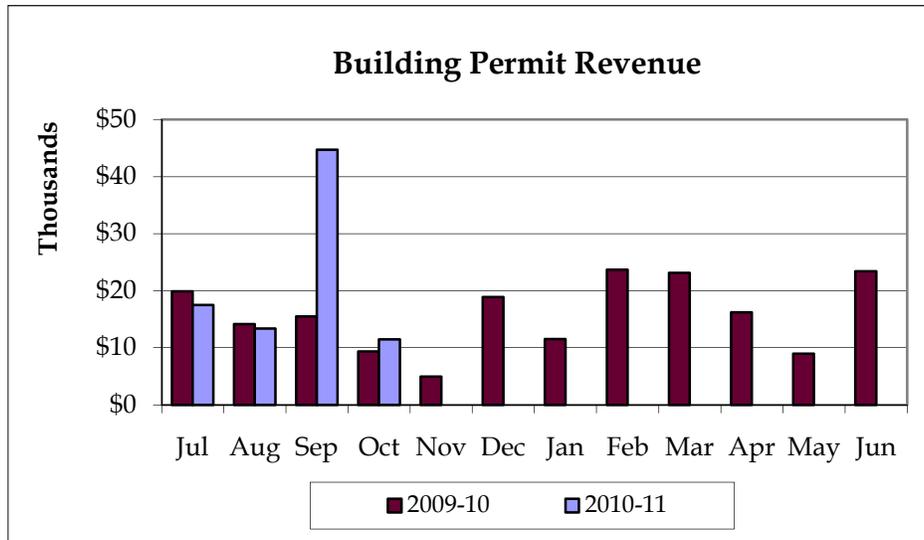


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

| | 2009-10 | 2010-11 | % 2010 +/- 2011 | \$ 2010 +/- 2011 |
|--------------|-------------------|------------------|-----------------------|------------------------|
| Jul | \$ 19,884 | \$ 17,485 | (12.06%) | \$ (2,399) |
| Aug | 14,136 | 13,388 | (5.29%) | (748) |
| Sep | 15,474 | 44,740 | 189.13% | 29,266 |
| Oct | 9,346 | 11,462 | 22.64% | 2,116 |
| Nov | 4,927 | | | |
| Dec | 18,903 | | | |
| Jan | 11,551 | | | |
| Feb | 23,682 | | | |
| Mar | 23,145 | | | |
| Apr | 16,235 | | | |
| May | 8,947 | | | |
| Jun | 23,399 | | | |
| Total | \$ 189,629 | \$ 87,075 | 47.99% | \$ 28,235 |

Monthly
Average \$ 15,802 \$ 21,769 37.76%

2011 Budget \$ 165,000 % Received 52.77%

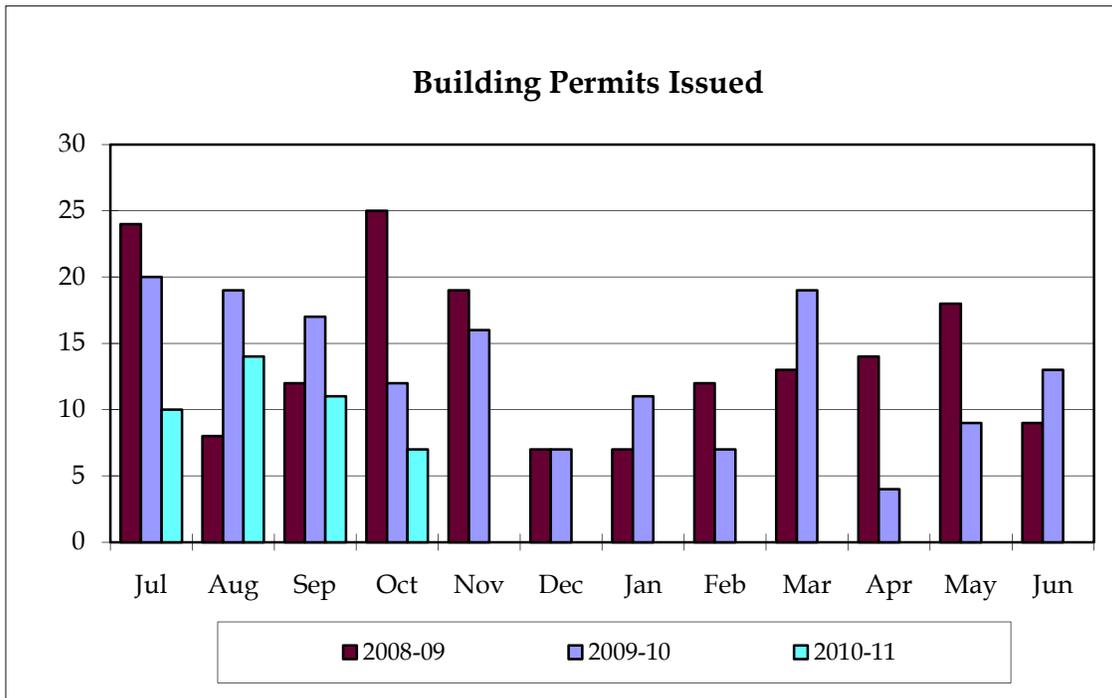




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

| | 2008-09 | 2009-10 | 2010-11 | % 2010+/- 2011 | \$ 2010+/- 2011 |
|--------------|------------|------------|-----------|----------------------|-----------------------|
| Jul | 24 | 20 | 10 | (50.00%) | (10) |
| Aug | 8 | 19 | 14 | (26.32%) | (5) |
| Sep | 12 | 17 | 11 | (35.29%) | (6) |
| Oct | 25 | 12 | 7 | (41.67%) | (5) |
| Nov | 19 | 16 | | | |
| Dec | 7 | 7 | | | |
| Jan | 7 | 11 | | | |
| Feb | 12 | 7 | | | |
| Mar | 13 | 19 | | | |
| Apr | 14 | 4 | | | |
| May | 18 | 9 | | | |
| Jun | 9 | 13 | | | |
| Total | 168 | 154 | 42 | (38.24%) | (26) |

Monthly
Average 14 13 11

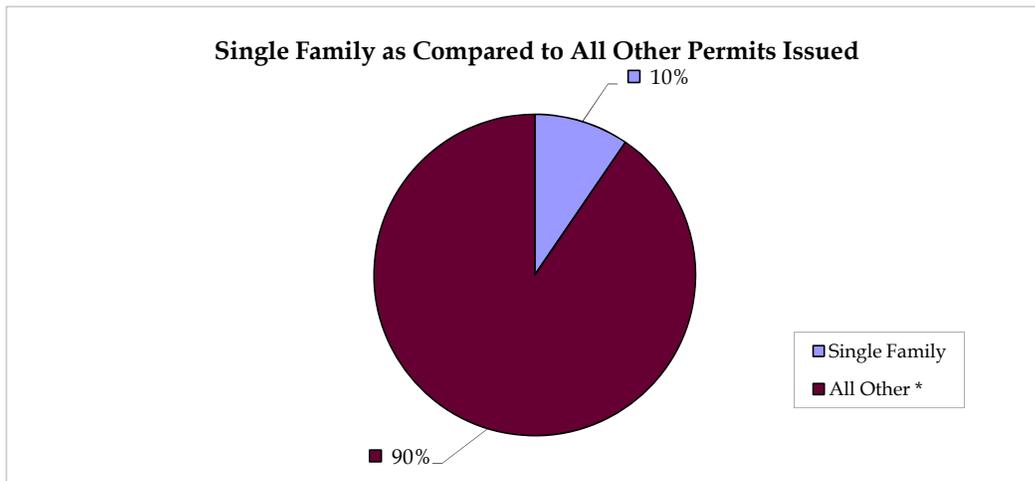




Town of Prescott Valley Building Permits Issued by Category

| | Single Family | Duplex | Triplex/ Fourplex | Apartments | Mobile Home | Garage/ Carport | New Commercial | 2010-11 Total |
|--------------|---------------|----------|----------------------|------------|-------------|--------------------|-------------------|---------------|
| Jul | 1 | - | - | - | 3 | 4 | 2 | 10 |
| Aug | 2 | - | - | - | 5 | 5 | 2 | 14 |
| Sep | - | - | - | - | 5 | 4 | 2 | 11 |
| Oct | 1 | - | - | - | 2 | 4 | - | 7 |
| Nov | | | | | | | | - |
| Dec | | | | | | | | - |
| Jan | | | | | | | | - |
| Feb | | | | | | | | - |
| Mar | | | | | | | | - |
| Apr | | | | | | | | - |
| May | | | | | | | | - |
| Jun | | | | | | | | - |
| Total | 4 | - | - | - | 15 | 17 | 6 | 42 |

| | | | | | | | | |
|----------------------------------|----------|-------|-------|-------|--------|----------|---------|----------|
| As of 6/30/10 | 33 | - | - | - | 36 | 68 | 17 | 154 |
| FY 2009-10 Monthly Average | 3 | - | - | - | 3 | 6 | 1 | 13 |
| FY 2010-11 Monthly Average | 1 | - | - | - | 4 | 4 | 2 | 11 |
| % Change | (66.67%) | 0.00% | 0.00% | 0.00% | 33.33% | (33.33%) | 100.00% | (15.38%) |



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

| <u>ASSETS</u> | <u>October 31, 2010</u> | <u>October 31, 2009</u> |
|------------------------------------|-------------------------|-------------------------|
| Current Assets | | |
| Cash and Investments | \$ 2,136,268 | \$ 1,475,679 |
| Receivables | | |
| Accounts Receivable | 102 | 1,062 |
| Intergovernmental Receivable | 1,616 | 4,308 |
| Total Assets | <u>\$ 2,137,986</u> | <u>\$ 1,481,049</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | <u>\$ 9,805</u> | <u>\$ 25,417</u> |
| Total Liabilities | <u>9,805</u> | <u>25,417</u> |
| FUND BALANCE | | |
| Restricted | | |
| Reserve for Encumbrances | 391,664 | 444,712 |
| Unrestricted Fund Balance | <u>1,736,517</u> | <u>1,010,920</u> |
| Total Fund Balance | <u>2,128,181</u> | <u>1,455,632</u> |
| Total Liabilities and Fund Balance | <u>\$ 2,137,986</u> | <u>\$ 1,481,049</u> |

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended October 31, 2010 - 67% of Year Remaining

| | Annual Budget | Current Month | | Year to Date | | Prior Year to Date | Amount Encumbered | Unrealized Balance | % Remaining |
|---------------------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-----------------------|----------------------|-----------------------|----------------|
| | | Estimate | Actual | Estimate | Actual | | | | |
| Revenues by Category | | | | | | | | | |
| Intergovernmental Revenue | | | | | | | | | |
| Grants | \$ 365,000 | \$ 30,416 | \$ 145,805 | \$ 121,664 | \$ 21,679 | \$ 11,112 | | \$ 343,321 | 94.06% |
| Highway User Revenue | 2,390,900 | 199,241 | 198,497 | 796,964 | 602,087 | 635,312 | | 1,788,813 | 74.82% |
| Other | - | - | - | - | - | 4,308 | | - | 0.00% |
| LTAF | - | - | - | - | - | 30,574 | | - | 0.00% |
| Charges for Services | 35,000 | 2,916 | - | 11,664 | - | - | | 35,000 | 100.00% |
| Investment Earnings | 18,000 | 1,500 | 1,600 | 6,000 | 433 | 3,574 | | 17,567 | 97.59% |
| Miscellaneous | - | - | 6,137 | - | 9,860 | 13,091 | | (9,860) | 0.00% |
| Other Financing Sources | 104,000 | 8,666 | - | 34,664 | 104,386 | 199,838 | | (386) | (0.37%) |
| Total Revenues | \$ 2,912,900 | \$ 242,739 | \$ 352,039 | \$ 970,956 | \$ 738,445 | \$ 897,809 | | \$ 2,174,455 | 74.65% |
| Expenditures by Category | | | | | | | | | |
| Personnel Services | \$ 738,474 | \$ 61,535 | \$ 79,485 | \$ 246,140 | \$ 225,557 | \$ 238,522 | \$ - | \$ 512,917 | 69.46% |
| Administrative/Official | 86,212 | 7,184 | 206 | 28,736 | 869 | 28,300 | 4,651 | 80,692 | 93.60% |
| Professional Services | 156,785 | 13,064 | 14,056 | 52,256 | 40,408 | 34,688 | 68,043 | 48,334 | 30.83% |
| Other Purchased Services | 72,493 | 6,040 | 18,023 | 24,160 | 18,023 | 23,014 | 54,069 | 401 | 0.55% |
| Utilities | 144,300 | 12,023 | 12,799 | 48,092 | 40,861 | 45,913 | 5,315 | 98,124 | 68.00% |
| Repairs and Maintenance | 1,059,518 | 88,288 | 20,941 | 353,152 | 75,093 | 44,717 | 214,305 | 770,120 | 72.69% |
| Rentals | 4,000 | 333 | 399 | 1,332 | 531 | 565 | - | 3,469 | 86.73% |
| Leases | 610 | 50 | 50 | 200 | 2,312 | 238 | 411 | (2,113) | (346.39%) |
| Communications | 636 | 53 | 49 | 212 | 208 | - | 428 | - | 0.00% |
| Printing and Publishing | 2,500 | 207 | 8 | 828 | 12 | 258 | - | 2,488 | 99.52% |
| Travel | - | - | - | - | - | 846 | - | - | 0.00% |
| Education | 1,100 | 91 | - | 364 | 120 | 764 | - | 980 | 89.09% |
| General Supplies | 41,817 | 3,482 | 994 | 13,928 | 4,509 | 6,169 | 5,125 | 32,183 | 76.96% |
| Vehicle | 65,000 | 5,415 | 2,968 | 21,660 | 15,579 | 12,643 | 39,317 | 10,104 | 15.54% |
| Clothing | 4,800 | 400 | - | 1,600 | 1,008 | 3,438 | - | 3,792 | 79.00% |
| Chemicals | 100 | 8 | - | 32 | - | - | - | 100 | 100.00% |
| Capital Outlay | 440,500 | 36,707 | 74 | 146,828 | 22,933 | 39,641 | - | 417,567 | 94.79% |
| Transfers Out | 54,000 | 4,500 | - | 18,000 | 54,386 | 99,838 | - | (386) | (0.71%) |
| Total Expenditures | \$ 2,872,845 | \$ 239,380 | \$ 150,052 | \$ 957,520 | \$ 502,409 | \$ 579,554 | \$ 391,664 | \$ 1,978,772 | 68.88% |
| Total Revenues Over (Under) | | | | | | | | | |
| Total Expenditures | \$ 40,055 | \$ 3,359 | \$ 201,987 | \$ 13,436 | \$ 236,036 | \$ 318,255 | | | |

Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

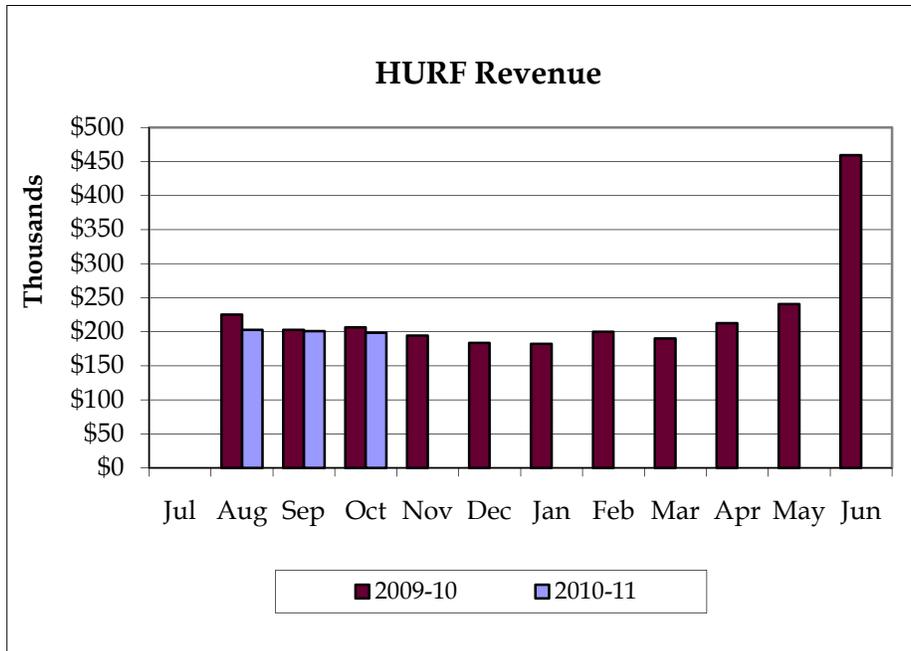


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

| | 2009-10 | 2010-11 | % 2010+/- 2011 | \$ 2010+/- 2011 |
|--------------|---------------------|-------------------|----------------------|-----------------------|
| Jul | \$ - | \$ - | 0.00% | \$ - |
| Aug | 225,422 | 202,697 | (10.08%) | (22,725) |
| Sep | 203,109 | 200,893 | (1.09%) | (2,216) |
| Oct | 206,781 | 198,497 | (4.01%) | (8,284) |
| Nov | 194,325 | | | |
| Dec | 183,653 | | | |
| Jan | 182,176 | | | |
| Feb | 200,035 | | | |
| Mar | 190,069 | | | |
| Apr | 212,804 | | | |
| May | 240,751 | | | |
| Jun | 459,390 | | | |
| Total | \$ 2,498,515 | \$ 602,087 | (5.23%) | \$ (33,225) |

Monthly Average \$ 208,210 \$ 150,522 (27.71%)

2011 Budget \$ 2,390,900 % Received 25.18%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

| <u>ASSETS</u> | <u>October 31, 2010</u> | <u>October 31, 2009</u> |
|------------------------------------|-------------------------|-------------------------|
| Current Assets | | |
| Cash and Investments | \$ 5,193,468 | \$ 5,780,880 |
| Noncurrent Assets | | |
| Advance to Other Funds | 15,589,803 | 16,447,303 |
| Special Assessments | 1,429,528 | 1,986,836 |
| Total Assets | <u>\$ 22,212,799</u> | <u>\$ 24,215,019</u> |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accounts Payable | \$ 3 | \$ 3 |
| Interest Payable | - | 142,208 |
| Noncurrent Liabilities | | |
| Deferred Revenue | 1,429,528 | 1,986,836 |
| Total Liabilities | <u>1,429,531</u> | <u>2,129,047</u> |
| <u>FUND BALANCE</u> | | |
| Unrestricted Fund Balance | <u>20,783,268</u> | <u>22,085,972</u> |
| Total Fund Balance | <u>20,783,268</u> | <u>22,085,972</u> |
| Total Liabilities and Fund Balance | <u>\$ 22,212,799</u> | <u>\$ 24,215,019</u> |

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - Street Improvements, MPC - North Wells, MPC - 2004 Revenue Refunding, MPC - Water Importation Development, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase I and SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended October 31, 2010 - 67% of the Year Remaining

| | Annual Budget | Current Month | | Year to Date | | Prior Year to Date | Amount Encumbered | Unrealized Balance | % Remaining |
|------------------------------------|---------------------|-------------------|-----------------|---------------------|---------------------|-----------------------|----------------------|-----------------------|----------------|
| | | Estimate | Actual | Estimate | Actual | | | | |
| Revenues by Category | | | | | | | | | |
| Fines and Forfeitures | \$ 533,500 | \$ 44,458 | \$ 5,053 | \$ 177,832 | \$ 15,104 | \$ 32,650 | | \$ 518,396 | 97.17% |
| Investment and Rental | 11,000 | 915 | 168 | 3,660 | 230 | (367,884) | | 10,770 | 97.91% |
| Other Financing Sources | 4,510,000 | 375,830 | - | 1,503,320 | 1,948,594 | 2,090,000 | | 2,561,406 | 56.79% |
| Total Revenues | \$ 5,054,500 | \$ 421,203 | \$ 5,221 | \$ 1,684,812 | \$ 1,963,928 | \$ 1,754,766 | | \$ 3,090,572 | 61.14% |
| Expenditures by Department | | | | | | | | | |
| MPC - Street Improvements | \$ 1,006,602 | \$ 83,882 | \$ - | \$ 335,528 | \$ 364,301 | \$ - | \$ - | \$ 642,301 | 63.81% |
| MPC - North Wells | 412,228 | 34,351 | - | 137,404 | 62,614 | 67,426 | - | 349,614 | 84.81% |
| MPC - 2004 Refunding | 775,246 | 64,602 | - | 258,408 | 90,873 | 98,544 | - | 684,373 | 88.28% |
| MPC - Water Importation | 1,063,792 | 88,648 | - | 354,592 | 238,396 | 246,871 | - | 825,396 | 77.59% |
| COP - Library Building | 1,240,212 | 103,350 | - | 413,400 | 308,856 | 320,756 | - | 931,356 | 75.10% |
| SA - Phase I | 486,598 | 40,547 | - | 162,188 | 381 | 49,216 | - | 486,217 | 99.92% |
| SA - Phase II | 302,122 | 25,173 | - | 100,692 | 550 | 54,519 | - | 301,572 | 99.82% |
| Total Expenditures | \$ 5,286,800 | \$ 440,553 | \$ - | \$ 1,762,212 | \$ 1,065,971 | \$ 837,332 | \$ - | \$ 4,220,829 | 79.84% |
| Total Revenues Over (Under) | | | | | | | | | |
| Total Expenditures (1) | \$ (232,300) | \$ (19,350) | \$ 5,221 | \$ (77,400) | \$ 897,957 | \$ 917,434 | | | |

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

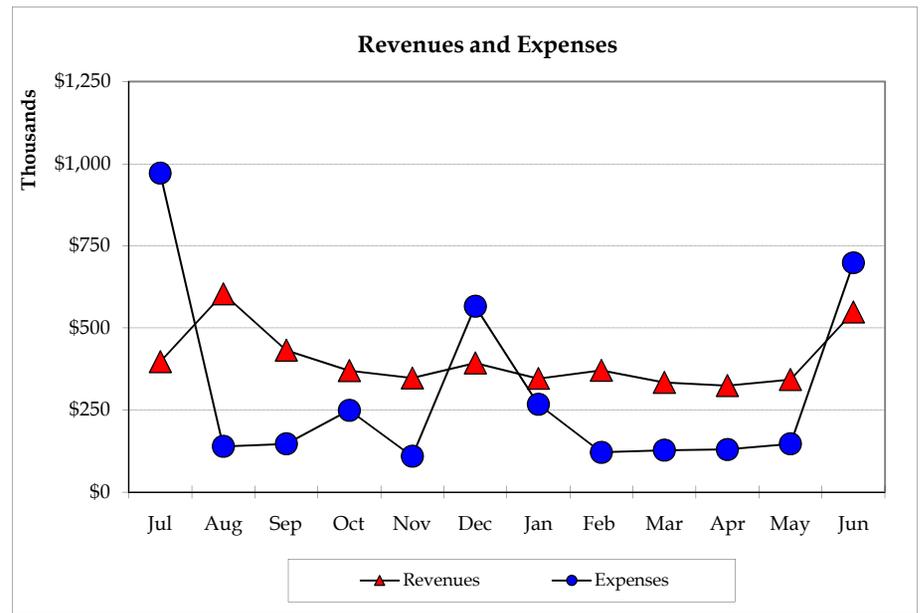
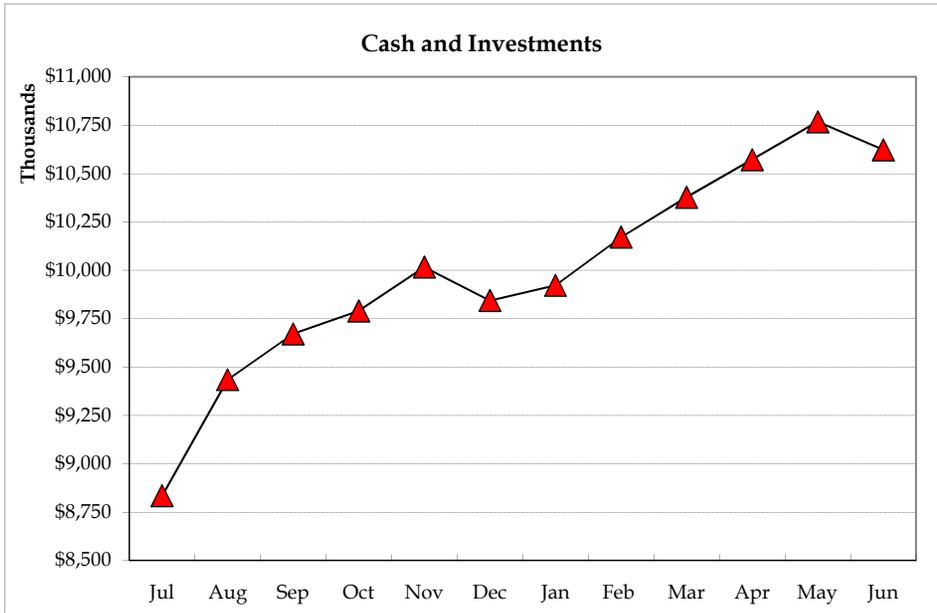
| <u>ASSETS</u> | <u>October 31, 2010</u> | <u>October 31, 2009</u> |
|---|-------------------------|-------------------------|
| Current Assets | | |
| Cash and Investments | \$ 9,790,386 | \$ 9,338,594 |
| Receivables | | |
| Accounts Receivable | 8,221 | 8,221 |
| Utility Billing | 261,115 | 239,109 |
| Total Current Assets | <u>10,059,722</u> | <u>9,585,924</u> |
| Noncurrent Assets | | |
| Bond Issuance Premium/Discount/Costs | 169,344 | 182,539 |
| Capital Assets | | |
| Land | 250,101 | 250,101 |
| Buildings | 3,498,027 | 3,498,027 |
| Machinery and Equipment | 5,597,460 | 5,542,042 |
| Infrastructure | 75,834,526 | 75,776,011 |
| Construction in Progress | 78,109 | 78,109 |
| Less: Accumulated Depreciation | <u>(23,879,692)</u> | <u>(20,820,786)</u> |
| Total Capital Assets (Net of Accumulated Depreciation) | <u>61,378,531</u> | <u>64,323,504</u> |
| Total Noncurrent Assets | <u>61,547,875</u> | <u>64,506,043</u> |
| Total Assets | <u>\$ 71,607,597</u> | <u>\$ 74,091,967</u> |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accounts Payable | \$ 3,294 | \$ 142,137 |
| Taxes Payable | 8,409 | 8,066 |
| Total Current Liabilities | <u>11,703</u> | <u>150,203</u> |
| Noncurrent Liabilities | | |
| Bonds Payable | 7,716,388 | 8,162,648 |
| Customer Deposits and Utility Suspense | 225,453 | 213,466 |
| Contributed Capital and Aid in Construction | 24,684,022 | 24,684,022 |
| Notes Payable | 12,246,932 | 12,836,921 |
| Total Noncurrent Liabilities | <u>44,872,795</u> | <u>45,897,057</u> |
| Total Liabilities | <u>44,884,498</u> | <u>46,047,260</u> |
| <u>NET ASSETS</u> | | |
| Invested in Capital Assets, Net of Related Debt | 41,415,211 | 43,323,935 |
| Unrestricted Fund Balance | (14,692,112) | (15,279,228) |
| Total Net Assets | <u>\$ 26,723,099</u> | <u>\$ 28,044,707</u> |

This balance sheet reflects the activity of the Wastewater System Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2010-11 Actual and Projected Modified Accrual Basis

| | ACTUAL | | | | PROJECTED | | | | | | | |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
| Cash and Investments | \$ 8,834,634 | \$ 9,434,883 | \$ 9,671,714 | \$ 9,790,386 | \$ 10,016,945 | \$ 9,844,012 | \$ 9,922,442 | \$ 10,171,797 | \$ 10,378,245 | \$ 10,572,490 | \$ 10,768,395 | \$ 10,623,546 |
| Net Receivable (Payable) | 340,053 | 207,926 | 254,454 | 257,633 | 267,478 | 267,478 | 267,478 | 267,478 | 267,478 | 267,478 | 267,478 | 262,703 |
| Net Other Assets (Liabilities) | 16,678,177 | 16,674,869 | 16,676,606 | 16,675,080 | 16,676,551 | 16,676,551 | 16,676,551 | 16,676,551 | 16,676,551 | 16,676,551 | 16,676,551 | 16,676,551 |
| Ending Fund Balance | <u>\$ 25,852,864</u> | <u>\$ 26,317,678</u> | <u>\$ 26,602,774</u> | <u>\$ 26,723,099</u> | <u>\$ 26,960,974</u> | <u>\$ 26,788,041</u> | <u>\$ 26,866,471</u> | <u>\$ 27,115,826</u> | <u>\$ 27,322,274</u> | <u>\$ 27,516,519</u> | <u>\$ 27,712,424</u> | <u>\$ 27,562,800</u> |
| Beginning Fund Balance | \$ 26,427,042 | \$ 25,852,864 | \$ 26,317,678 | \$ 26,602,774 | \$ 26,723,099 | \$ 26,960,974 | \$ 26,788,041 | \$ 26,866,471 | \$ 27,115,826 | \$ 27,322,274 | \$ 27,516,519 | \$ 27,712,424 |
| Revenues | 397,220 | 604,100 | 431,975 | 369,724 | 347,224 | 393,467 | 345,976 | 370,621 | 334,231 | 324,118 | 342,973 | 548,870 |
| Expenses | 971,398 | 139,286 | 146,879 | 249,399 | 109,349 | 566,400 | 267,546 | 121,266 | 127,783 | 129,873 | 147,068 | 698,494 |
| Ending Fund Balance | <u>\$ 25,852,864</u> | <u>\$ 26,317,678</u> | <u>\$ 26,602,774</u> | <u>\$ 26,723,099</u> | <u>\$ 26,960,974</u> | <u>\$ 26,788,041</u> | <u>\$ 26,866,471</u> | <u>\$ 27,115,826</u> | <u>\$ 27,322,274</u> | <u>\$ 27,516,519</u> | <u>\$ 27,712,424</u> | <u>\$ 27,562,800</u> |





**Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended October 31, 2010 - 67% of Year Remaining**

| | Annual Budget | Current Month | | Year to Date | | Prior Year to Date | Amount Encumbered | Unrealized Balance | % Remaining |
|------------------------------------|---------------------|-------------------|-------------------|---------------------|---------------------|-----------------------|----------------------|-----------------------|----------------|
| | | Estimate | Actual | Estimate | Actual | | | | |
| Revenues by Category | | | | | | | | | |
| Investment Earnings | \$ 127,000 | \$ 10,583 | \$ 3,739 | \$ 42,332 | \$ 9,512 | \$ 10,448 | | \$ 117,488 | 92.51% |
| Business Type Activity | 4,436,500 | 369,707 | 363,986 | 1,478,828 | 1,544,508 | 1,527,246 | | 2,891,992 | 65.19% |
| Other Financing Sources | 247,000 | 20,583 | - | 82,332 | 247,000 | 229,000 | | - | 0.00% |
| Total Revenues | \$ 4,810,500 | \$ 400,873 | \$ 369,725 | \$ 1,603,492 | \$ 1,803,020 | \$ 1,766,694 | | \$ 3,007,480 | 62.52% |
| Expenses by Category | | | | | | | | | |
| Personnel Services | \$ 145,677 | \$ 12,135 | \$ 16,167 | \$ 48,540 | \$ 45,307 | \$ 48,688 | \$ - | \$ 100,370 | 68.90% |
| Administrative/Official | 346,709 | 28,892 | 86,677 | 115,568 | 115,570 | 120,616 | - | 231,139 | 66.67% |
| Professional Services | 1,157,828 | 96,485 | 78,860 | 385,940 | 310,117 | 353,941 | 613,219 | 234,492 | 20.25% |
| Technical Services | 20,000 | 1,666 | 575 | 6,664 | 575 | - | - | 19,425 | 97.13% |
| Other Purchased Services | 20,000 | 1,666 | - | 6,664 | 2,500 | - | - | 17,500 | 87.50% |
| Utilities | 583,000 | 48,583 | 50,498 | 194,332 | 191,282 | 188,384 | - | 391,718 | 67.19% |
| Repairs and Maintenance | 282,500 | 23,539 | 16,506 | 94,156 | 27,596 | 45,459 | 305 | 254,599 | 90.12% |
| Leases | 70 | 5 | 6 | 20 | 24 | 28 | 43 | 3 | 4.29% |
| Printing and Publishing | 400 | 32 | 2 | 128 | 67 | 70 | - | 333 | 83.25% |
| Travel | - | - | - | - | - | 250 | - | - | 0.00% |
| Education | 602 | 50 | - | 200 | - | 305 | - | 602 | 100.00% |
| General Supplies | 28,010 | 2,332 | 22 | 9,328 | 1,915 | 130 | - | 26,095 | 93.16% |
| Vehicle | 2,300 | 191 | 73 | 764 | 163 | 296 | 1,372 | 765 | 33.26% |
| Clothing | 400 | 33 | - | 132 | 23 | 113 | - | 377 | 94.25% |
| Other Expenditures | 3,250,000 | 270,833 | 13 | 1,083,332 | 47 | 83 | - | 3,249,953 | 100.00% |
| Capital Outlay | 200,000 | 16,666 | - | 66,664 | - | 2,553 | - | 200,000 | 100.00% |
| Debt Service | 1,787,245 | 148,935 | - | 595,740 | 811,776 | 802,383 | - | 975,469 | 54.58% |
| Total Expenses | \$ 7,824,741 | \$ 652,043 | \$ 249,399 | \$ 2,608,172 | \$ 1,506,962 | \$ 1,563,299 | \$ 614,939 | \$ 5,702,840 | 72.88% |
| Total Revenues Over (Under) | | | | | | | | | |
| Total Expenses | \$ (3,014,241) | \$ (251,170) | \$ 120,326 | \$ (1,004,680) | \$ 296,058 | \$ 203,395 | | | |

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

| | Total Revenues | | % | \$ |
|--------------|---------------------|---------------------|-----------------|------------------|
| | 2009-10 | 2010-11 | 2010+/- 2011 | 2010+/- 2011 |
| Jul | \$ 635,455 | \$ 397,220 | (37.49%) | \$ (238,235) |
| Aug | 400,300 | 604,100 | 50.91% | 203,800 |
| Sep | 392,442 | 431,975 | 10.07% | 39,533 |
| Oct | 338,497 | 369,724 | 9.23% | 31,227 |
| Nov | 360,390 | | | |
| Dec | 408,386 | | | |
| Jan | 359,095 | | | |
| Feb | 384,674 | | | |
| Mar | 346,904 | | | |
| Apr | 336,408 | | | |
| May | 355,978 | | | |
| Jun | 412,109 | | | |
| Total | \$ 4,730,638 | \$ 1,803,019 | 2.06% | \$ 36,325 |

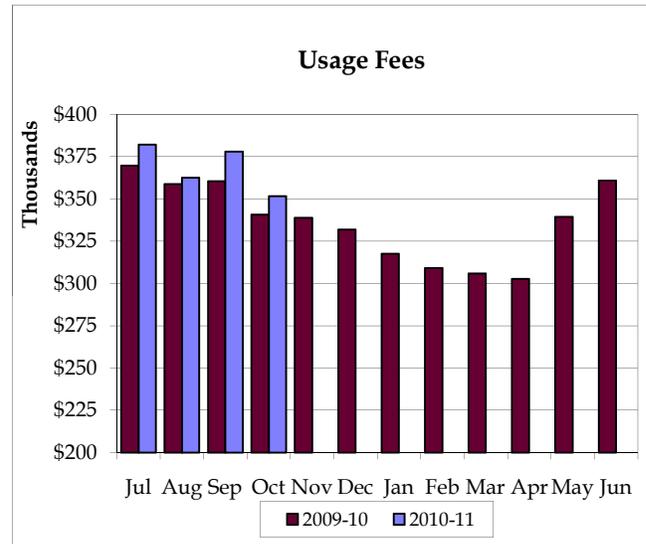
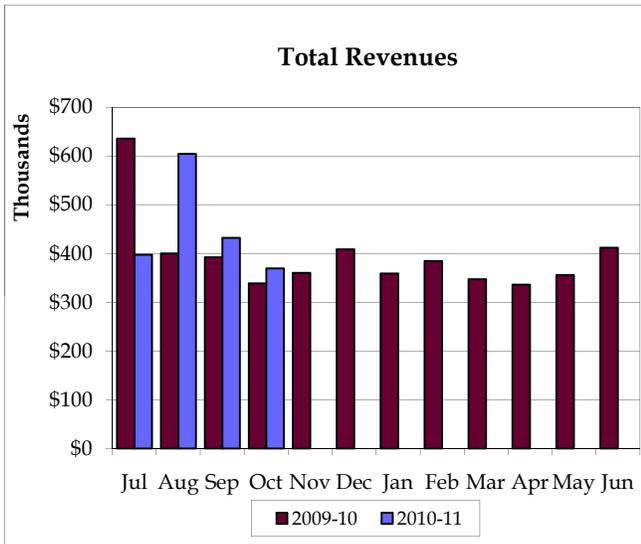
| | Usage Fees | | % | \$ |
|--------------|---------------------|---------------------|-----------------|------------------|
| | 2009-10 | 2010-11 | 2010+/- 2011 | 2010+/- 2011 |
| Jul | \$ 369,633 | \$ 382,092 | 3.37% | \$ 12,459 |
| Aug | 358,854 | 362,572 | 1.04% | 3,718 |
| Sep | 360,474 | 377,924 | 4.84% | 17,450 |
| Oct | 340,726 | 351,557 | 3.18% | 10,831 |
| Nov | 338,771 | | | |
| Dec | 331,829 | | | |
| Jan | 317,505 | | | |
| Feb | 309,055 | | | |
| Mar | 305,922 | | | |
| Apr | 302,727 | | | |
| May | 339,419 | | | |
| Jun | 360,931 | | | |
| Total | \$ 4,035,846 | \$ 1,474,145 | 3.11% | \$ 44,458 |

Monthly Average \$ 394,220 \$ 450,755 14.34%

Monthly Average \$ 336,321 \$ 368,536 9.58%

2011 Budget \$ 4,810,500 % Received 37.48%

2011 Budget \$ 4,146,500 % Received 35.55%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

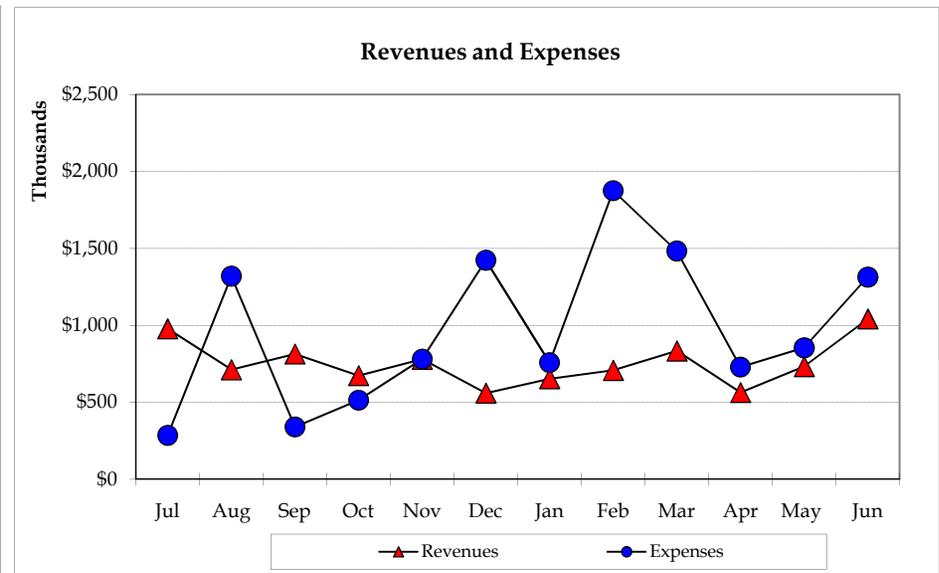
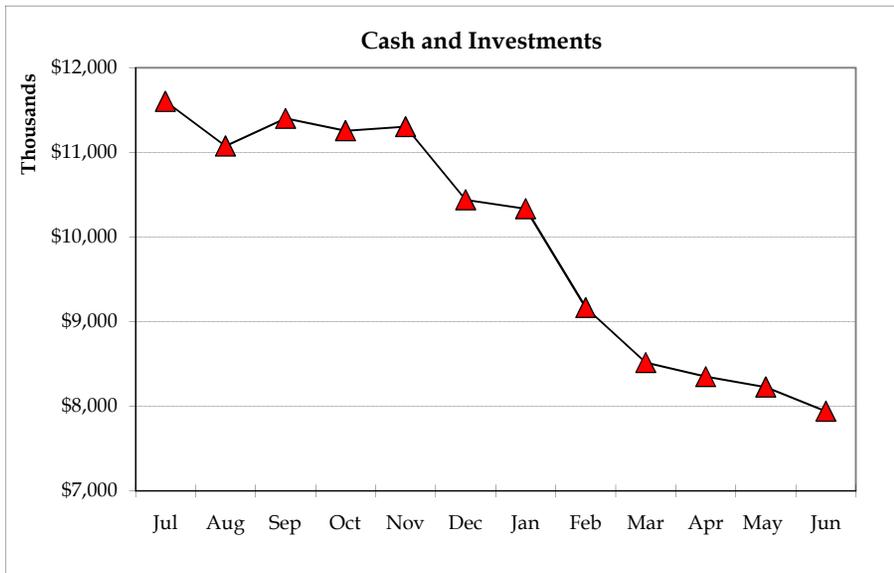
| ASSETS | October 31, 2010 | October 31, 2009 |
|---|-------------------------|-------------------------|
| Current Assets | | |
| Cash and Investments | \$ 11,256,762 | \$ 11,815,520 |
| Receivables | | |
| Accounts Receivable | 15,578 | 22,955 |
| Intergovernmental Receivable | - | 241,450 |
| Utility Billing | 502,559 | 614,647 |
| Other Current Assets | 9,738 | 9,738 |
| Total Current Assets | 11,784,637 | 12,704,310 |
| Noncurrent Assets | | |
| Bond Issuance Premium/Discount/Costs | 59,739 | 64,006 |
| Capital Assets | | |
| Land | 776,556 | 776,556 |
| Buildings | 209,214 | 209,214 |
| Improvements Other than Buildings | 28,107,519 | 28,107,519 |
| Machinery and Equipment | 1,143,736 | 1,095,386 |
| Infrastructure | 31,739,055 | 31,642,756 |
| Construction in Progress | 5,176,481 | 4,757,972 |
| Less: Accumulated Depreciation | (10,521,835) | (8,907,928) |
| Total Capital Assets (Net of Accumulated Depreciation) | 56,630,726 | 57,681,475 |
| Total Noncurrent Assets | 56,690,465 | 57,745,481 |
| Total Assets | \$ 68,475,102 | \$ 70,449,791 |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | \$ 3,189 | \$ 239,054 |
| Taxes Payable | 72,510 | 63,246 |
| Total Current Liabilities | 75,699 | 302,300 |
| Noncurrent Liabilities | | |
| Deferred Revenue and Other liabilities | 11,500 | 331,776 |
| Bonds Payable | 13,200,256 | 14,402,505 |
| Customer Deposits | 487,662 | 467,665 |
| Contributed Capital and Aid in Construction | 1,958,630 | 1,958,630 |
| Notes Payable | 2,832,076 | 2,832,076 |
| Advance from Other Fund | 12,757,727 | 13,615,227 |
| Total Noncurrent Liabilities | 31,247,851 | 33,607,879 |
| Total Liabilities | 31,323,550 | 33,910,179 |
| NET ASSETS | | |
| Invested in Capital Assets, Net of Related Debt | 30,732,482 | 29,727,749 |
| Unrestricted Fund Balance | 6,419,070 | 6,811,863 |
| Total Net Assets | \$ 37,151,552 | \$ 36,539,612 |

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2010-11 Actual and Projected Modified Accrual Basis

| | ACTUAL | | | | PROJECTED | | | | | | | |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
| Cash and Investments | \$ 11,603,213 | \$ 11,075,394 | \$ 11,401,546 | \$ 11,256,762 | \$ 11,303,536 | \$ 10,440,073 | \$ 10,335,198 | \$ 9,166,905 | \$ 8,517,724 | \$ 8,350,763 | \$ 8,228,856 | \$ 7,942,545 |
| Net Receivable (Payable) | 680,173 | 313,609 | 460,211 | 442,438 | 468,277 | 468,277 | 468,277 | 468,277 | 468,277 | 468,277 | 468,277 | 482,364 |
| Net Other Assets (Liabilities) | 24,842,657 | 25,129,427 | 25,130,817 | 25,452,352 | 25,379,020 | 25,379,020 | 25,379,020 | 25,379,020 | 25,379,020 | 25,379,020 | 25,379,020 | 25,379,020 |
| Ending Fund Balance | <u>\$ 37,126,043</u> | <u>\$ 36,518,430</u> | <u>\$ 36,992,574</u> | <u>\$ 37,151,552</u> | <u>\$ 37,150,833</u> | <u>\$ 36,287,370</u> | <u>\$ 36,182,495</u> | <u>\$ 35,014,202</u> | <u>\$ 34,365,021</u> | <u>\$ 34,198,060</u> | <u>\$ 34,076,153</u> | <u>\$ 33,803,929</u> |
| Beginning Fund Balance | \$ 36,433,686 | \$ 37,126,043 | \$ 36,518,430 | \$ 36,992,574 | \$ 37,151,552 | \$ 37,150,833 | \$ 36,287,370 | \$ 36,182,495 | \$ 35,014,202 | \$ 34,365,021 | \$ 34,198,060 | \$ 34,076,153 |
| Revenues | 977,852 | 711,759 | 814,545 | 672,751 | 780,151 | 559,411 | 652,810 | 707,503 | 833,879 | 562,543 | 732,328 | 1,041,647 |
| Expenses | 285,495 | 1,319,372 | 340,401 | 513,773 | 780,870 | 1,422,874 | 757,685 | 1,875,796 | 1,483,060 | 729,504 | 854,235 | 1,313,871 |
| Ending Fund Balance | <u>\$ 37,126,043</u> | <u>\$ 36,518,430</u> | <u>\$ 36,992,574</u> | <u>\$ 37,151,552</u> | <u>\$ 37,150,833</u> | <u>\$ 36,287,370</u> | <u>\$ 36,182,495</u> | <u>\$ 35,014,202</u> | <u>\$ 34,365,021</u> | <u>\$ 34,198,060</u> | <u>\$ 34,076,153</u> | <u>\$ 33,803,929</u> |





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended October 31, 2010 - 67% of Year Remaining

| | Annual Budget | Current Month | | Year to Date | | Prior Year to Date | Amount Encumbered | Unrealized Balance | % Remaining |
|-----------------------------|----------------------|---------------------|-------------------|---------------------|---------------------|-----------------------|----------------------|-----------------------|----------------|
| | | Estimate | Actual | Estimate | Actual | | | | |
| Revenues by Category | | | | | | | | | |
| Intergovernmental Revenue | \$ 1,677,167 | \$ 139,763 | \$ - | \$ 559,052 | \$ 147,167 | \$ 175,500 | | \$ 1,530,000 | 91.23% |
| Investment and Rental | 172,840 | 14,402 | 269 | 57,608 | 50,844 | 28,265 | | 121,996 | 70.58% |
| Miscellaneous Revenue | 133,173 | 11,097 | - | 44,388 | - | 460 | | 133,173 | 100.00% |
| Business Type Activity | 8,064,000 | 671,998 | 672,482 | 2,687,992 | 2,978,896 | 3,151,051 | | 5,085,104 | 63.06% |
| Total Revenues | \$ 10,047,180 | \$ 837,260 | \$ 672,751 | \$ 3,349,040 | \$ 3,176,907 | \$ 3,355,276 | | \$ 6,870,273 | 68.38% |
| Expenses by Category | | | | | | | | | |
| Personnel Services | \$ 283,995 | \$ 23,657 | \$ 31,790 | \$ 94,628 | \$ 88,289 | \$ 100,645 | \$ - | \$ 195,706 | 68.91% |
| Administrative and Official | 437,538 | 36,461 | 109,385 | 145,844 | 145,846 | 152,517 | - | 291,692 | 66.67% |
| Professional Services | 4,150,187 | 345,681 | 183,154 | 1,382,724 | 713,207 | 835,398 | 1,550,128 | 1,886,852 | 45.46% |
| Technical Services | 5,000 | 416 | - | 1,664 | - | 760 | - | 5,000 | 100.00% |
| Other Purchased Services | 68,000 | 5,666 | 48,342 | 22,664 | 48,342 | - | - | 19,658 | 28.91% |
| Utilities | 1,241,260 | 103,438 | 102,734 | 413,752 | 347,025 | 397,556 | - | 894,235 | 72.04% |
| Repairs and Maintenance | 269,680 | 23,141 | 24,311 | 92,564 | 42,737 | 18,163 | 305 | 226,638 | 84.04% |
| Leases | 110,980 | 9,247 | 3,829 | 36,988 | 12,255 | 7,360 | 657 | 98,068 | 88.37% |
| Advertising | 500 | 41 | - | 164 | - | 133 | - | 500 | 100.00% |
| Printing and Publishing | 11,000 | 915 | 1 | 3,660 | 149 | 2,174 | - | 10,851 | 98.65% |
| Travel | 330 | 26 | - | 104 | - | - | - | 330 | 100.00% |
| Education | 91,600 | 7,632 | 563 | 30,528 | 30,573 | 85,508 | - | 61,027 | 66.62% |
| General Supplies | 246,410 | 20,028 | 180 | 80,112 | 10,577 | 48,248 | 1,400 | 234,433 | 95.14% |
| Vehicle | 6,530 | 543 | 90 | 2,172 | 1,090 | 1,105 | 3,267 | 2,173 | 33.28% |
| Clothing | - | - | - | - | 28 | 138 | - | (28) | 0.00% |
| Other Expenditures | 1,725,000 | 143,750 | - | 575,000 | 40 | - | - | 1,724,960 | 100.00% |
| Capital Outlay | 4,238,000 | 353,164 | 9,395 | 1,412,656 | 51,857 | 48,199 | 55,874 | 4,130,269 | 97.46% |
| Debt Service | 1,879,526 | 156,626 | - | 626,504 | 272,263 | 291,463 | - | 1,607,263 | 85.51% |
| Transfers Out | 1,716,400 | 143,033 | - | 572,132 | 694,763 | 1,724,000 | - | 1,021,637 | 59.52% |
| Total Expenses | \$ 16,481,936 | \$ 1,373,465 | \$ 513,774 | \$ 5,493,860 | \$ 2,459,041 | \$ 3,713,367 | \$ 1,611,631 | \$ 12,411,264 | 75.30% |
| Total Revenues over (under) | | | | | | | | | |
| Total Expenses | \$ (6,434,756) | \$ (536,205) | \$ 158,977 | \$ (2,144,820) | \$ 717,866 | \$ (358,091) | | | |

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

| | Total Revenues | | % | \$ |
|--------------|---------------------|---------------------|------------------|---------------------|
| | 2009-10 | 2010-11 | 2010 +/- 2011 | 2010 +/- 2011 |
| Jul | \$ 1,004,073 | \$ 977,852 | (2.61%) | \$ (26,221) |
| Aug | 793,884 | 711,759 | (10.34%) | (82,125) |
| Sep | 778,698 | 814,545 | 4.60% | 35,847 |
| Oct | 778,622 | 672,751 | (13.60%) | (105,871) |
| Nov | 663,362 | | | |
| Dec | 475,667 | | | |
| Jan | 555,084 | | | |
| Feb | 601,589 | | | |
| Mar | 709,047 | | | |
| Apr | 478,330 | | | |
| May | 622,698 | | | |
| Jun | 885,712 | | | |
| Total | \$ 8,346,766 | \$ 3,176,907 | (5.32%) | \$ (178,370) |

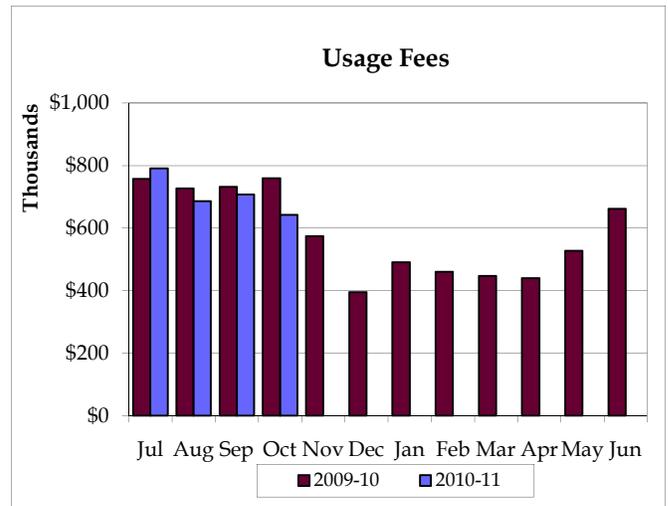
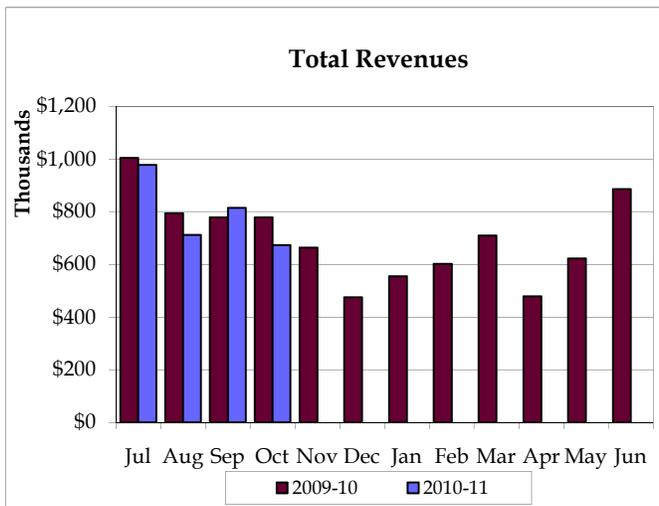
| | Usage Fees | | % | \$ |
|--------------|---------------------|---------------------|------------------|---------------------|
| | 2009-10 | 2010-11 | 2010 +/- 2011 | 2010 +/- 2011 |
| Jul | \$ 757,624 | \$ 790,969 | 4.40% | \$ 33,345 |
| Aug | 727,192 | 686,481 | (5.60%) | (40,711) |
| Sep | 731,901 | 707,001 | (3.40%) | (24,900) |
| Oct | 759,735 | 642,522 | (15.43%) | (117,213) |
| Nov | 574,119 | | | |
| Dec | 394,645 | | | |
| Jan | 490,473 | | | |
| Feb | 459,988 | | | |
| Mar | 446,958 | | | |
| Apr | 439,479 | | | |
| May | 527,490 | | | |
| Jun | 661,765 | | | |
| Total | \$ 6,971,369 | \$ 2,826,973 | (5.02%) | \$ (149,479) |

Monthly Average \$ 695,564 \$ 794,227 14.18%

Monthly Average \$ 580,947 \$ 706,743 21.65%

2011 Budget \$ 10,047,180 % Received 31.62%

2011 Budget \$ 7,605,000 % Received 37.17%





Town of Prescott Valley
 Capital Project Summary
 FY 2010-11
 October 31, 2010

| Project Number | Project Description | Original Budget | Budget Adjustments | Revised Budget | YTD Expenditures | Encumbrances | Total Expenditures | Remaining Balance | % Spent |
|--|---------------------------------|------------------|--------------------|------------------|------------------|----------------|--------------------|-------------------|----------------|
| General Fund | | | | | | | | | |
| <u>Parks and Recreation</u> | | | | | | | | | |
| Parks Maintenance | | | | | | | | | |
| CP1101 | MVP Exercise Pathway | \$ 400,000 | \$ - | \$ 400,000 | \$ 29,765 | \$ 17,427 | \$ 47,192 | \$ 352,808 | 11.80% |
| CP0901 | MVP Turf Project | 300,000 | - | 300,000 | 33,807 | 44,730 | 78,537 | 221,463 | 26.18% |
| Total Parks and Recreation | | 700,000 | - | 700,000 | 63,572 | 62,157 | 125,729 | 574,271 | 17.96% |
| <u>Library</u> | | | | | | | | | |
| CF0701 | Library Building | - | - | - | 220 | - | 220 | (220) | 100.00% |
| Total Library | | - | - | - | 220 | - | 220 | (220) | 100.00% |
| <u>Public Works</u> | | | | | | | | | |
| Engineering | | | | | | | | | |
| CE1002 | Western Boulevard Drainage | 1,000,000 | - | 1,000,000 | 6,110 | 782,799 | 788,909 | 211,091 | 78.89% |
| Civic Center | | | | | | | | | |
| CF1001 | Civic Center Remodel | 50,000 | - | 50,000 | - | 3,061 | 3,061 | 46,939 | 6.12% |
| Total Public Works | | 1,050,000 | - | 1,050,000 | 6,110 | 785,860 | 791,970 | 258,030 | 75.43% |
| <u>Police</u> | | | | | | | | | |
| CO0801 | Telecommunications Improvements | 100,000 | - | 100,000 | - | 1,435 | 1,435 | 98,565 | 1.44% |
| Total Police | | 100,000 | - | 100,000 | - | 1,435 | 1,435 | 98,565 | 1.44% |
| Total General Fund | | 1,850,000 | - | 1,850,000 | 69,902 | 849,452 | 919,354 | 930,646 | 49.69% |
| <u>HURF</u> | | | | | | | | | |
| | Assessment Payments | 15,500 | - | 15,500 | - | - | - | 15,500 | 0.00% |
| CS1102 | Central Core Multiuse Path | 5,000 | - | 5,000 | 1,250 | - | 1,250 | 3,750 | 25.00% |
| CS1002 | PV Pipeline Multiuse Path | 215,000 | - | 215,000 | - | - | - | 215,000 | 0.00% |
| CS0702 | SR 69 Trail Phase II/III | 50,000 | - | 50,000 | - | - | - | 50,000 | 0.00% |
| CS1001 | Viewpoint Drive Extension | 150,000 | - | 150,000 | 21,683 | - | 21,683 | 128,317 | 14.46% |
| | Viewpoint Drive Landscaping | 5,000 | - | 5,000 | - | - | - | 5,000 | 0.00% |
| Total HURF | | 440,500 | - | 440,500 | 22,933 | - | 22,933 | 417,567 | 5.21% |
| <u>UNS Facilities Relocation Fund</u> | | | | | | | | | |
| | Relocation | 668,500 | - | 668,500 | - | - | - | 668,500 | 0.00% |
| Total UNS Facilities Relocation | | 668,500 | - | 668,500 | - | - | - | 668,500 | 0.00% |



Town of Prescott Valley
 Capital Project Summary
 FY 2010-11
 October 31, 2010

| Project Number | Project Description | Original Budget | Budget Adjustments | Revised Budget | YTD Expenditures | Encumbrances | Total Expenditures | Remaining Balance | % Spent |
|---------------------------------------|---------------------------------------|----------------------|--------------------|----------------------|-------------------|---------------------|---------------------|----------------------|---------------|
| Grants | | | | | | | | | |
| | Fain Park Improvements | 50,000 | - | 50,000 | - | - | - | 50,000 | 0.00% |
| GP1101 | Loos Drive Multiuse Path | 300,000 | - | 300,000 | 4,783 | 252,915 | 257,698 | 42,302 | 85.90% |
| | Stimulus Funding | 5,500,000 | - | 5,500,000 | - | - | - | 5,500,000 | 0.00% |
| GO1012 | Telecommunications Improvements | 279,000 | - | 279,000 | 229,989 | - | 229,989 | 49,011 | 82.43% |
| Total Grants | | 6,129,000 | - | 6,129,000 | 234,772 | 252,915 | 487,687 | 5,641,313 | 7.96% |
| Streets Capital Projects | | | | | | | | | |
| CS1101 | Navajo Drive, Superstition to Loos | 25,000 | - | 25,000 | 306 | - | 306 | 24,694 | 1.22% |
| ST0801 | Robert Road, Spouse to Tranquil | 1,925,000 | - | 1,925,000 | - | - | - | 1,925,000 | 0.00% |
| ST1101 | Viewpoint Drive Turn Lane | 50,000 | - | 50,000 | 721 | - | 721 | 49,279 | 1.44% |
| Total Streets Capital Projects | | 2,000,000 | - | 2,000,000 | 1,027 | - | 1,027 | 1,998,973 | 0.05% |
| Wastewater System | | | | | | | | | |
| | Aeration Blower | 75,000 | - | 75,000 | - | - | - | 75,000 | 0.00% |
| | Lift Station Rehabilitation Program | 25,000 | - | 25,000 | - | - | - | 25,000 | 0.00% |
| | Reset Wastewater Plant Influent Meter | 50,000 | - | 50,000 | - | - | - | 50,000 | 0.00% |
| | Small Sewer Projects Program | 50,000 | - | 50,000 | - | - | - | 50,000 | 0.00% |
| Total Wastewater System | | 200,000 | - | 200,000 | - | - | - | 200,000 | 0.00% |
| Water System | | | | | | | | | |
| | Small Water Projects | 55,000 | - | 55,000 | - | - | - | 55,000 | 0.00% |
| Total Water System | | 55,000 | - | 55,000 | - | - | - | 55,000 | 0.00% |
| Recharge/Water Resource | | | | | | | | | |
| CC0701 | North Plains Recharge Facility | 2,500,000 | - | 2,500,000 | 51,826 | 55,874 | 107,700 | 2,392,300 | 4.31% |
| | Transmission Pipeline | 20,000 | - | 20,000 | - | - | - | 20,000 | 0.00% |
| CC0702 | Tri-City Pipeline | 1,100,000 | - | 1,100,000 | 31 | - | 31 | 1,099,969 | 0.00% |
| Total Recharge/Water Resource | | 3,620,000 | - | 3,620,000 | 51,857 | 55,874 | 107,731 | 3,512,269 | 2.98% |
| Water Capacity | | | | | | | | | |
| | Quailwood Well #4 Building | 75,000 | - | 75,000 | - | - | - | 75,000 | 0.00% |
| Total Water Capacity | | 75,000 | - | 75,000 | - | - | - | 75,000 | 0.00% |
| Total Capital Projects | | \$ 15,038,000 | \$ - | \$ 15,038,000 | \$ 380,491 | \$ 1,158,241 | \$ 1,538,732 | \$ 13,499,268 | 10.23% |



**Town of Prescott Valley
Grants
FY 2010-11
October 31, 2010**

| | <u>End Date</u> | <u>Carryover/ Award</u> | <u>Expenditures</u> | <u>Encumbrance</u> | <u>Remaining Balance</u> |
|--|-----------------|-----------------------------|---------------------|--------------------|--------------------------|
| Public Works | | | | | |
| Viewpoint Drive Extension | | \$ 21,039 | \$ 21,608 | \$ - | \$ (569) |
| Total Public Works | | <u>21,039</u> | <u>21,608</u> | <u>-</u> | <u>(569)</u> |
| Parks & Recreation | | | | | |
| Loose Drive Multiuse Path | 07/05/12 | 275,000 | 2,873 | 10,580 | 261,547 |
| Total Parks & Recreation | | <u>275,000</u> | <u>2,873</u> | <u>10,580</u> | <u>261,547</u> |
| Police Department | | | | | |
| PANT (Partners Against Narcotic Trafficking) | 06/30/11 | 513,526 | 125,315 | - | 388,211 |
| BJA - Byrne JAG Local # 1 - Enforcement Equipment | 02/28/13 | 2,327 | - | - | 2,327 |
| Bullet Proof vest FY 09/10 - Direct Fed | 09/30/11 | 1,597 | - | - | 1,597 |
| GOCYF - STOP Violence Against Women | 12/31/10 | 68,657 | 30,834 | 48 | 37,775 |
| As POST Training | 06/30/11 | 3,098 | 685 | - | 2,413 |
| YCCF - K9 | 06/30/11 | 8,000 | 7,805 | - | 195 |
| BJA-Byrne JAG eCitation Implementation | 09/03/12 | 23,363 | - | 23,332 | 31 |
| HS - Narrowband Radios 777511-01 | 09/30/11 | 400,000 | - | 399,947 | 53 |
| Bulletproof Vest Partnership 2010 | 08/31/12 | 4,547 | 2,154 | - | 2,393 |
| GOHS - Selective Traffic Enforcement & Equip | 09/30/11 | 21,690 | - | - | 21,690 |
| GOHS - DUI Enforcement & Equip | 09/30/11 | 25,100 | - | - | 25,100 |
| Total Police Department | | <u>1,071,905</u> | <u>166,793</u> | <u>423,327</u> | <u>481,785</u> |
| Community Development | | | | | |
| AZ Department of Housing Owner Occupied Housing Rehabilitation | 3/11/2011 | 49,724 | 37,486 | 4,563 | 7,675 |
| EECBG - Energy Fair, HVAC, Energy Audit, T3 Vehicles | 8/31/2010 | 129,642 | 54,954 | 38,449 | 36,240 |
| Total Community Development | | <u>179,366</u> | <u>92,440</u> | <u>43,012</u> | <u>43,915</u> |
| Grant Total | | <u>\$ 1,547,311</u> | <u>\$ 283,714</u> | <u>\$ 476,919</u> | <u>\$ 786,677</u> |