

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION**

Date: December 2, 2010

SUBJECT: Authorization to Submit Application and Enter into an Agreement for State Housing Funds - 2011

SUBMITTING DEPARTMENT: Community Development Department

PREPARED BY: Ruth Mayday, Planner, for Richard T. Parker, Community Development Director

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: a) Resolution No. 1728 B) Updated Guidelines

SUMMARY/BACKGROUND: Council is being asked to approve Resolution No. 1728 adopting updated program guidelines and authorizing the submission of an application(s) for State Housing Funds (which may include Federal funding through the HOME Investment Partnership Program or State Housing Funds), certifying that application(s) meets the community's housing and community development needs and the requirements of the State Housing Programs, and authorizing all actions necessary to implement and complete the activities outlined in said application.

Staff currently manages the Owner Occupied Housing Rehabilitation Program, which provides rehabilitation services to needy populations in neighborhoods targeted for development.

OPTIONS ANALYSIS: Council may adopt updated guidelines and authorize staff to submit an application for State Housing Funds, or decline to update guidelines and authorize staff to submit the application.

ACTION OPTION: Motion to Authorize the Mayor (or in his absence, the Vice Mayor) to sign Resolution No.1728 adopting the updated guidelines and authorizing the submission of an application(s) for State Housing Funds, **OR** Motion not to adopt updated guidelines and authorize submission of an application(s) for State Housing Funds. **VOTE.**

RECOMMENDATION: Staff recommends that the Council adopt the updated guidelines and authorize signature for Resolution No. 1728 authorizing the grant applications.

FISCAL ANALYSIS: In addition to the dollars dedicated to rehabilitation of substandard housing, an additional ten percent (10%) is allocated for administrative services. This program also provides TPT income to the Town.

REVIEWED BY:

Management Services Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____