

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on December 16, 2010

Covering the highlights of the financial activities of the Town Government
during

The Month of November 2010

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department



**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	November 30, 2010	November 30, 2009
Current Assets		
Cash and Investments	\$ 15,709,072	\$ 18,235,897 (1)
Receivables		
Accounts Receivable	264,769	649,373
Sales Tax Assessments	31,471	57,801
Intergovernmental	328,695	818,539
Due from Other Funds	20	-
Supplies Inventory	2,747	681
Noncurrent Assets		
Restricted Cash	133,111	100,121
Advances to Other Funds	822,540	-
Total Assets	\$ 17,292,425	\$ 19,862,412
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 129,276	\$ 479,578
Accrued Payroll	-	6,050
Noncurrent Liabilities		
Deferred Revenue		
Court	95,328	77,779
Other	54,697	63,123
Guaranty and Other Deposits	190,788	190,563
Total Liabilities	470,089	817,093
FUND BALANCE		
Restricted		
Reserve for Encumbrances	2,620,337	2,007,061
Unrestricted Fund Balance	14,201,999	17,038,258
Total Fund Balance	16,822,336	19,045,319
Total Liabilities and Fund Balance	\$ 17,292,425	\$ 19,862,412

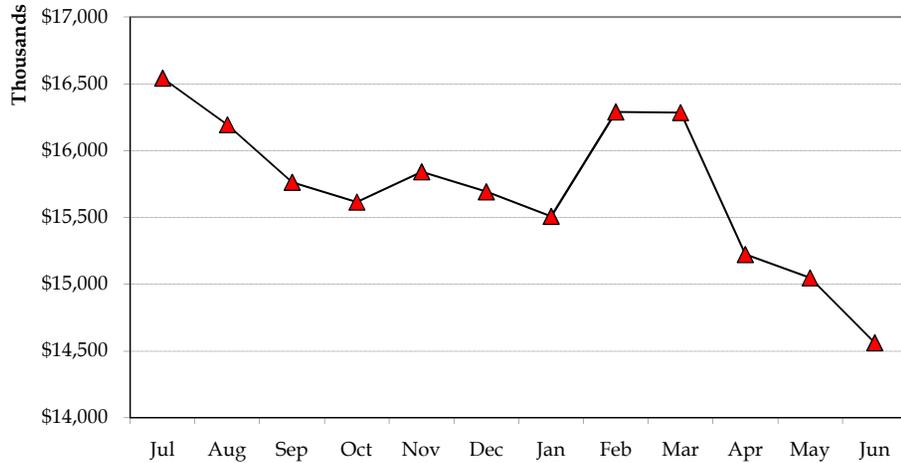
(1) Includes bond proceeds for the construction of the new library building.



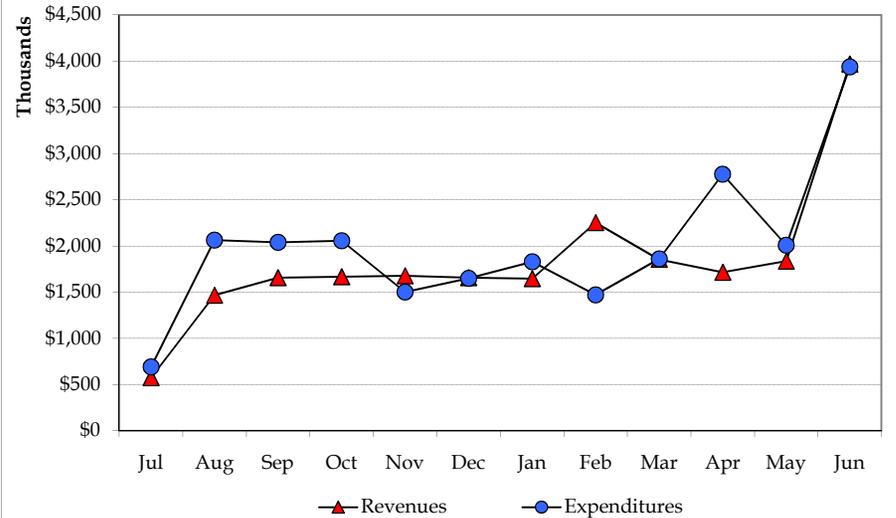
**Town of Prescott Valley
General Fund - Unaudited
FY 2010-11 Actual and Projected
Modified Accrual Basis**

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 16,542,050	\$ 16,193,493	\$ 15,764,042	\$ 15,615,333	\$ 15,842,183	\$ 15,692,632	\$ 15,508,039	\$ 16,289,773	\$ 16,284,925	\$ 15,223,408	\$ 15,048,843	\$ 14,562,373
Net Receivable (Payable)	1,474,835	1,226,700	1,275,776	1,032,386	980,153	1,133,316	1,133,316	1,133,316	1,133,316	1,133,316	1,133,316	1,652,459
Ending Fund Balance	\$ 18,016,885	\$ 17,420,193	\$ 17,039,818	\$ 16,647,719	\$ 16,822,336	\$ 16,825,948	\$ 16,641,355	\$ 17,423,089	\$ 17,418,241	\$ 16,356,724	\$ 16,182,159	\$ 16,214,832
Beginning Fund Balance	\$ 18,136,449	\$ 18,016,885	\$ 17,420,193	\$ 17,039,818	\$ 16,647,719	\$ 16,822,336	\$ 16,825,948	\$ 16,641,355	\$ 17,423,089	\$ 17,418,241	\$ 16,356,724	\$ 16,182,159
Revenues	573,428	1,465,694	1,656,916	1,665,131	1,676,385	1,654,836	1,645,198	2,251,836	1,854,424	1,714,597	1,834,055	3,968,685
Expenditures	692,992	2,062,386	2,037,291	2,057,230	1,501,768	1,651,224	1,829,791	1,470,102	1,859,272	2,776,114	2,008,620	3,936,012
Ending Fund Balance	\$ 18,016,885	\$ 17,420,193	\$ 17,039,818	\$ 16,647,719	\$ 16,822,336	\$ 16,825,948	\$ 16,641,355	\$ 17,423,089	\$ 17,418,241	\$ 16,356,724	\$ 16,182,159	\$ 16,214,832

Cash and Investments



Revenues and Expenditures





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended November 30, 2010 - 58% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 10,187,000	\$ 848,915	\$ 704,331	\$ 4,244,575	\$ 3,154,819	\$ 3,243,716		\$ 7,032,181	69.03%
Licenses and Permits	328,600	27,380	46,976	136,900	186,128	131,290		142,472	43.36%
Intergovernmental Revenue	9,896,073	824,669	778,524	4,123,345	3,234,040	4,594,203		6,662,033	67.32%
Charges for Services	289,463	24,109	18,274	120,545	94,370	111,047		195,093	67.40%
Fines and Forfeitures	547,500	45,622	99,712	228,110	248,384	223,414		299,116	54.63%
Investment and Rental	387,088	32,256	19,508	161,280	69,199	77,685		317,889	82.12%
Miscellaneous Revenue	22,500	1,873	9,060	9,365	50,614	86,743		(28,114)	(124.95%)
Other Financing Sources	1,013,960	84,495	-	422,475	-	1,725,189		1,013,960	100.00%
Total Revenues	\$ 22,672,184	\$ 1,889,319	\$ 1,676,385	\$ 9,446,595	\$ 7,037,554	\$ 10,193,287		\$ 15,634,630	68.96%
Expenditures by Department									
Town Council	\$ 101,059	\$ 8,413	\$ 5,110	\$ 42,065	\$ 52,503	\$ 63,644	\$ 767	\$ 47,789	47.29%
Town Clerk	322,695	26,871	17,046	134,355	94,490	96,853	13,369	214,836	66.58%
Town Management	737,031	61,365	53,358	306,825	268,116	328,089	39,328	429,587	58.29%
Management Services	1,923,469	160,222	113,489	801,110	744,518	847,949	34,274	1,144,677	59.51%
Community Development	1,229,881	102,439	80,764	512,195	478,847	551,504	4,423	746,611	60.71%
Human Resources	211,817	17,640	10,627	88,200	63,706	68,201	21,482	126,629	59.78%
Parks and Recreation	2,297,016	191,346	82,819	956,730	652,090	771,400	82,450	1,562,476	68.02%
Legal	674,265	56,178	43,305	280,890	220,990	272,641	19,036	434,239	64.40%
Library	1,675,805	139,600	117,912	698,000	586,241	6,724,177	93,172	996,392	59.46%
Magistrate Court	492,376	41,021	32,547	205,105	173,876	238,515	564	317,936	64.57%
Public Works	2,173,476	181,061	77,975	905,305	405,067	493,814	854,516	913,893	42.05%
Police	7,605,468	633,659	567,489	3,168,295	2,780,288	2,973,749	759,396	4,065,784	53.46%
Non-Departmental	4,843,444	403,616	299,327	2,018,080	1,830,934	2,967,958	697,560	2,314,950	47.80%
Total Expenditures	\$ 24,287,802	\$ 2,023,431	\$ 1,501,768	\$ 10,117,155	\$ 8,351,666	\$ 16,398,494	\$ 2,620,337	\$ 13,315,799	54.83%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (1,615,618)	\$ (134,112)	\$ 174,617	\$ (670,560)	\$ (1,314,112)	\$ (6,205,207)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	% 2010 +/- 2011	\$ 2010 +/- 2011
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 997,882	\$ 1,244,663	\$ 1,061,309	\$ 919,580	\$ 788,713	\$ 767,567	(2.68%)	\$ (21,146)
Aug	901,270	1,205,222	956,005	923,933	779,702	757,824	(2.81%)	(21,878)
Sep	1,021,043	1,196,911	927,786	866,230	814,551	715,944	(12.11%)	(98,607)
Oct	894,311	1,098,961	964,149	840,998	721,888	718,723	(0.44%)	(3,165)
Nov	881,687	1,066,458	749,061	809,648	737,676		Data Unavailable*	
Dec	886,554	863,245	891,175	688,705	698,352			
Jan	1,094,763	1,184,852	955,441	847,768	814,666			
Feb	760,456	882,749	749,842	692,329	716,316			
Mar	1,037,418	878,832	826,059	733,420	666,632			
Apr	1,046,996	933,053	893,317	759,231	774,560			
May	1,110,218	946,144	787,790	721,550	659,604			
Jun	1,096,326	1,017,768	839,821	735,178	753,999			
Subtotal	\$ 11,728,924	\$ 12,518,858	\$ 10,601,755	\$ 9,538,570	\$ 8,926,659	\$ 2,960,058	(4.66%)	\$ (144,796)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 164,651	\$ 205,369	\$ 175,116	\$ 151,731	\$ 130,138	\$ 126,649	(2.68%)	\$ (3,489)
Aug	148,710	198,862	157,741	152,449	128,651	125,041	(2.81%)	(3,610)
Sep	168,472	197,490	153,085	142,928	134,401	118,131	(12.11%)	(16,270)
Oct	147,561	181,329	159,085	138,765	119,111	118,589	(0.44%)	(522)
Nov	145,478	175,965	123,595	133,592	121,717		Data Unavailable*	
Dec	146,281	142,436	147,044	113,636	115,228			
Jan	180,636	195,501	157,648	139,882	134,420			
Feb	125,475	145,654	123,724	114,234	118,192			
Mar	171,174	145,007	136,300	121,014	109,994			
Apr	172,754	153,954	147,397	125,273	127,802			
May	183,186	156,114	129,985	119,056	108,835			
Jun	180,894	167,932	138,570	121,304	124,410			
Subtotal	\$ 1,935,272	\$ 2,065,613	\$ 1,749,290	\$ 1,573,864	\$ 1,472,899	\$ 488,410	(4.66%)	\$ (23,891)
Total	\$ 13,664,196	\$ 14,584,471	\$ 12,351,045	\$ 11,112,434	\$ 10,399,558	\$ 3,448,468	(4.66%)	\$ (168,687)

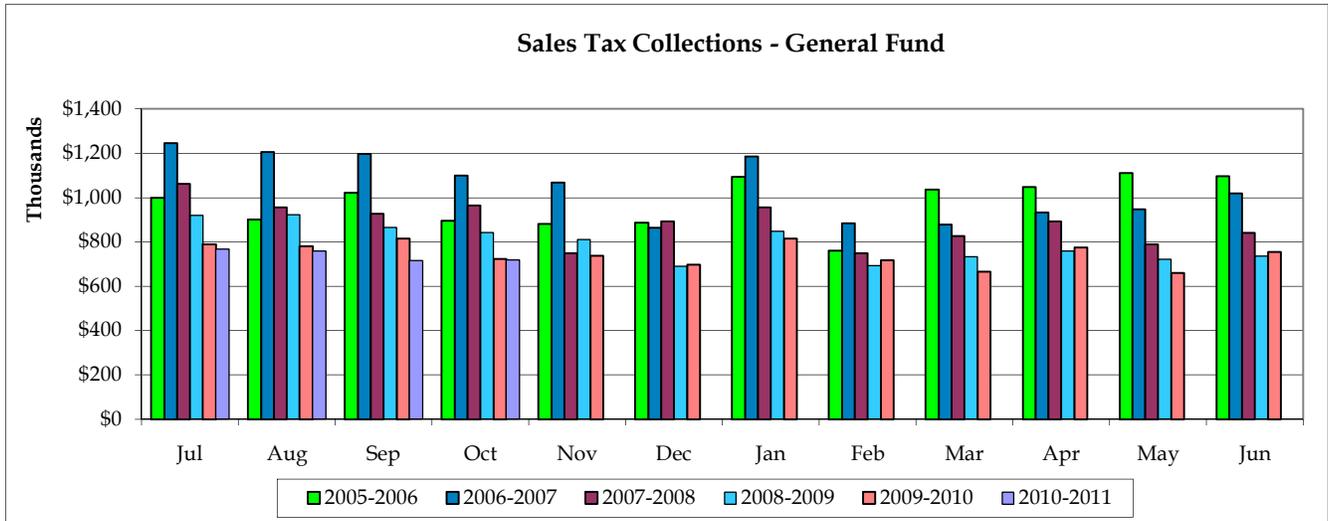
% Change 22.02% 6.73% (15.31%) (10.03%) (6.42%)

Monthly

Average \$ 1,138,683 \$ 1,215,373 \$ 1,029,254 \$ 926,036 \$ 866,630 \$ 862,117

% Change 22.02% 6.73% (15.31%) (10.03%) (6.42%) (0.52%)

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	% 2010 +/- 2011	\$ 2010 +/- 2011
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 378,957	\$ 569,895	\$ 391,668	\$ 363,316	\$ 387,058	\$ 414,900	7.19%	\$ 27,842
Aug	375,834	423,391	363,476	390,845	395,700	380,819	(3.76%)	(14,881)
Sep	384,532	411,329	405,472	364,266	392,108	376,570	(3.96%)	(15,538)
Oct	382,178	401,384	406,809	375,657	380,988	392,985	3.15%	11,997
Nov	330,934	367,706	260,358	394,881	369,228	Data Unavailable*		
Dec	363,125	368,094	367,424	377,318	381,896	Data Unavailable*		
Jan	451,151	461,955	446,989	465,785	428,120	Data Unavailable*		
Feb	365,215	385,693	325,151	339,479	377,850	Data Unavailable*		
Mar	342,342	352,820	337,281	326,307	351,531	Data Unavailable*		
Apr	400,136	390,528	424,640	380,276	387,823	Data Unavailable*		
May	385,169	351,434	358,390	387,681	386,909	Data Unavailable*		
Jun	419,007	428,887	325,531	399,842	401,425	Data Unavailable*		
Subtotal	\$ 4,578,580	\$ 4,913,116	\$ 4,413,189	\$ 4,565,653	\$ 4,640,636	\$ 1,565,274	0.61%	\$ 9,420
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 62,528	\$ 94,033	\$ 64,625	\$ 59,947	\$ 63,864	\$ 68,458	7.19%	\$ 4,594
Aug	62,013	69,859	59,974	64,489	65,290	62,835	(3.76%)	(2,455)
Sep	63,448	67,869	66,903	60,104	64,698	62,134	(3.96%)	(2,564)
Oct	63,059	66,228	67,123	61,983	62,863	64,843	3.15%	1,980
Nov	54,604	60,672	42,959	65,155	60,923	Data Unavailable*		
Dec	59,916	60,736	60,625	62,258	63,013	Data Unavailable*		
Jan	74,440	76,223	73,753	76,855	70,640	Data Unavailable*		
Feb	60,261	63,639	53,650	56,014	62,345	Data Unavailable*		
Mar	56,486	58,215	55,651	53,841	58,003	Data Unavailable*		
Apr	66,023	64,437	70,066	62,746	63,991	Data Unavailable*		
May	63,553	57,987	59,134	63,967	63,840	Data Unavailable*		
Jun	69,136	70,766	53,713	65,974	66,235	Data Unavailable*		
Subtotal	\$ 755,467	\$ 810,664	\$ 728,176	\$ 753,333	\$ 765,705	\$ 258,270	0.61%	\$ 1,555
Total	\$ 5,334,047	\$ 5,723,780	\$ 5,141,365	\$ 5,318,986	\$ 5,406,341	\$ 1,823,544	0.61%	\$ 10,975

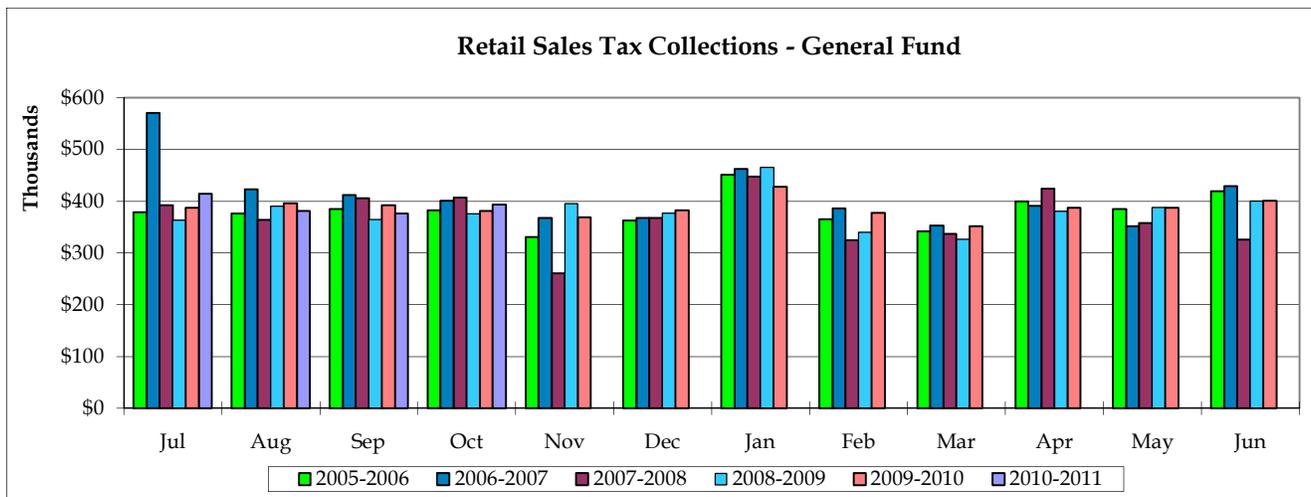
% Change 21.30% 7.31% (10.18%) 3.45% 1.64%

Monthly

Average \$ 444,504 \$ 476,982 \$ 428,447 \$ 443,249 \$ 450,528 \$ 455,886

% Change 21.30% 7.31% (10.18%) 3.45% 1.64% 1.19%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	% 2010 +/- 2011	\$ 2010 +/- 2011
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 340,136	\$ 344,696	\$ 305,361	\$ 219,122	\$ 143,601	\$ 61,485	(57.18%)	\$ (82,116)
Aug	242,530	477,192	249,166	180,261	102,855	76,558	(25.57%)	(26,297)
Sep	359,887	457,306	203,398	177,866	116,537	50,045	(57.06%)	(66,492)
Oct	235,387	395,718	232,234	176,586	73,204	29,494	(59.71%)	(43,710)
Nov	274,082	388,102	187,063	124,101	79,190		Data Unavailable*	
Dec	269,645	211,591	234,129	69,184	65,207			
Jan	358,034	382,946	202,045	107,599	62,746			
Feb	133,506	202,793	131,787	63,370	47,618			
Mar	361,536	214,266	166,530	130,558	24,496			
Apr	357,967	248,125	167,529	107,607	64,632			
May	411,827	272,985	158,123	78,536	4,140			
Jun	349,747	291,124	197,827	96,054	87,266			
Subtotal	\$ 3,694,284	\$ 3,886,844	\$ 2,435,192	\$ 1,530,844	\$ 871,492	\$ 217,582	(50.12%)	\$ (218,615)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 56,123	\$ 56,875	\$ 50,384	\$ 36,155	\$ 23,694	\$ 10,145	(57.18%)	\$ (13,549)
Aug	40,018	78,737	41,112	29,743	16,971	12,632	(25.57%)	(4,339)
Sep	59,381	75,455	33,561	29,348	19,229	8,257	(57.06%)	(10,972)
Oct	38,839	65,293	38,319	29,137	12,079	4,866	(59.72%)	(7,213)
Nov	45,223	64,037	30,865	20,477	13,066		Data Unavailable*	
Dec	44,492	34,912	38,631	11,415	10,759			
Jan	59,076	63,186	33,337	17,754	10,353			
Feb	22,029	33,461	21,745	10,456	7,857			
Mar	59,653	35,354	27,477	21,542	4,042			
Apr	59,065	40,941	27,642	17,755	10,664			
May	67,951	45,043	26,090	12,959	683			
Jun	57,708	48,036	32,641	15,849	14,399			
Subtotal	\$ 609,558	\$ 641,330	\$ 401,804	\$ 252,590	\$ 143,796	\$ 35,900	(50.12%)	\$ (36,073)
Total	\$ 4,303,842	\$ 4,528,174	\$ 2,836,996	\$ 1,783,434	\$ 1,015,288	\$ 253,482	(50.12%)	\$ (254,688)

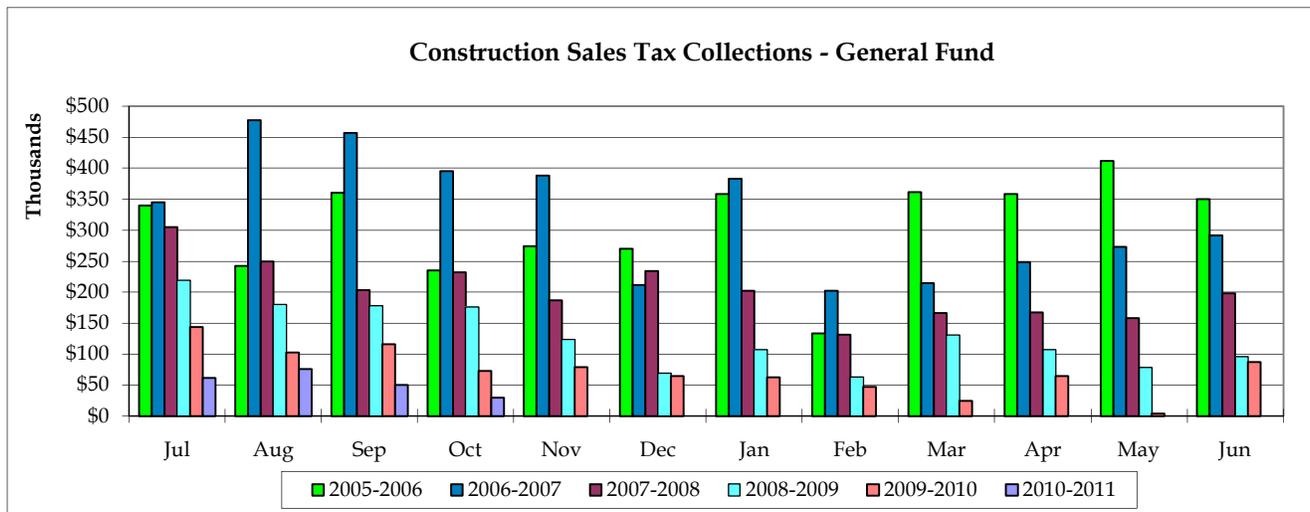
% Change 26.18% 5.21% (37.35%) (37.14%) (43.07%)

Monthly

Average \$ 358,654 \$ 377,348 \$ 236,416 \$ 148,620 \$ 84,607 \$ 63,371

% Change 26.18% 5.21% (37.35%) (37.14%) (43.07%) (25.10%)

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

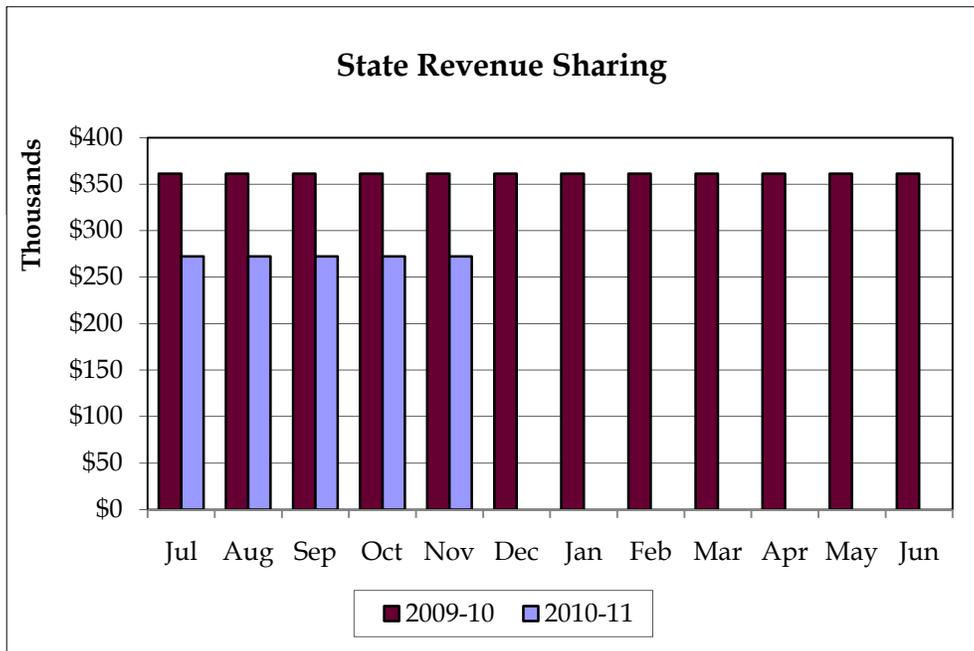




Town of Prescott Valley State Revenue Sharing

	2009-10	2010-11	% 2010 +/- 2011	\$ 2010 +/- 2011
Jul	\$ 361,230	\$ 272,330	(24.61%)	\$ (88,900)
Aug	361,229	272,329	(24.61%)	(88,900)
Sep	361,230	272,328	(24.61%)	(88,902)
Oct	361,244	272,329	(24.61%)	(88,915)
Nov	361,244	272,329	(24.61%)	(88,915)
Dec	361,244			
Jan	361,244			
Feb	361,244			
Mar	361,244			
Apr	361,244			
May	361,244			
Jun	361,244			
Total	\$ 4,334,885	\$ 1,361,645	(24.61%)	\$ (444,532)

Monthly Average \$ 361,240 \$ 272,329 (24.61%)
 2011 Budget \$ 3,268,419 % Received 41.66%



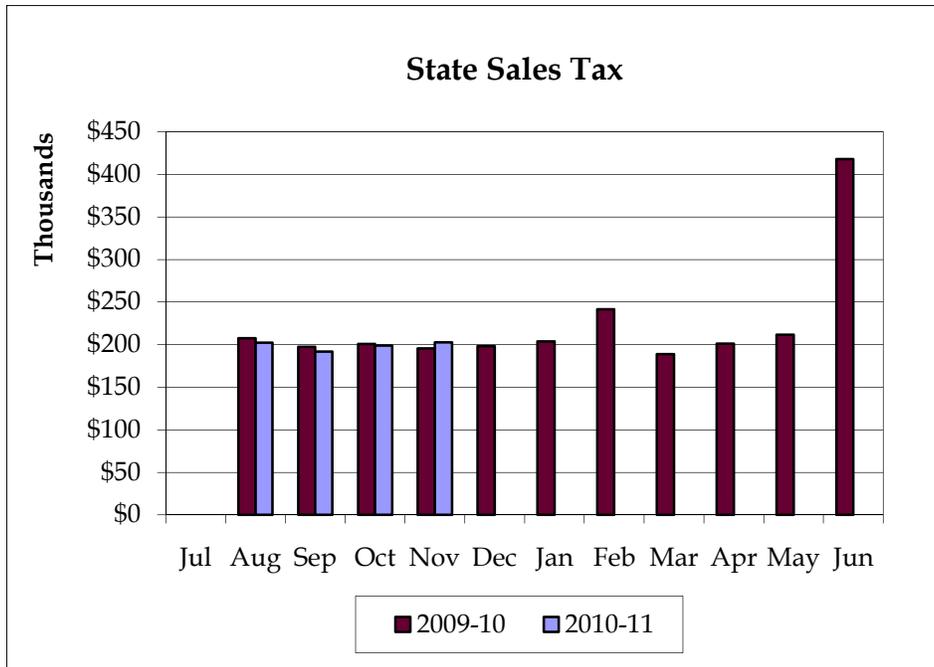


Town of Prescott Valley State Sales Tax

	2009-10	2010-11	% 2010 +/- 2011	\$ 2010 +/- 2011
Jul	\$ -	\$ -	0.00%	\$ -
Aug	207,356	202,471	(2.36%)	(4,885)
Sep	197,335	191,948	(2.73%)	(5,387)
Oct	200,655	198,993	(0.83%)	(1,662)
Nov	195,458	202,632	3.67%	7,174
Dec	198,098			
Jan	203,967			
Feb	241,535			
Mar	188,973			
Apr	201,190			
May	211,522			
Jun	417,826			
Total	\$ 2,463,915	\$ 796,044	(0.59%)	\$ (4,760)

Monthly
Average \$ 205,326 \$ 159,209 (22.46%)

2011 Budget \$ 2,470,500 % Received 32.22%



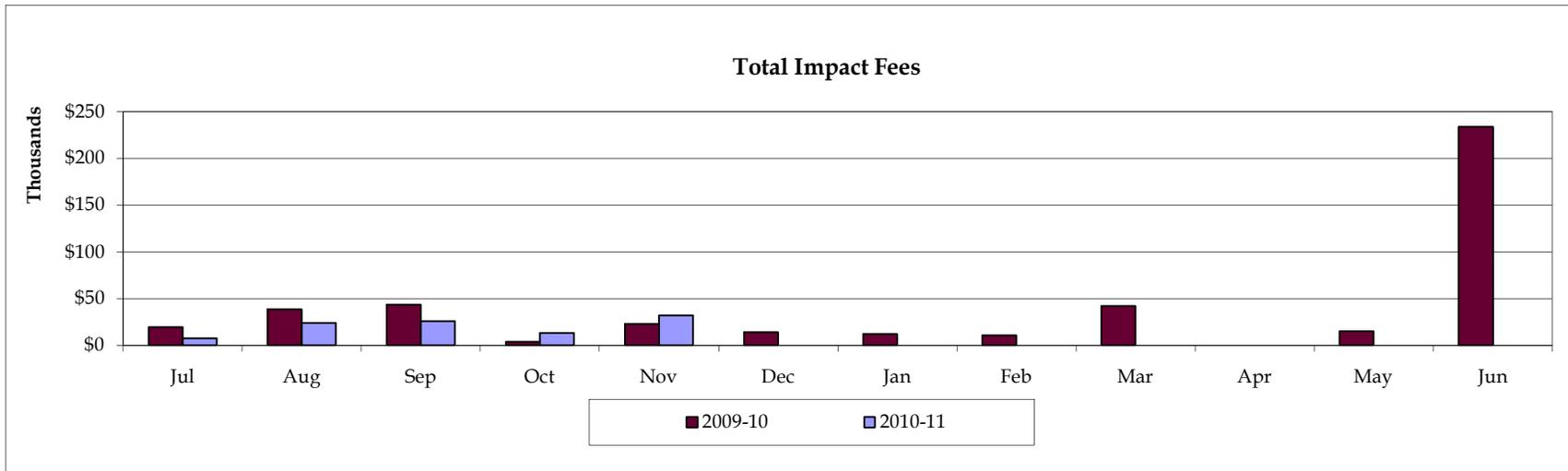


**Town of Prescott Valley
Impact Fees
(Recorded in the Month Received)**

	2009-10 Streets	2010-11 Streets	2009-10 Public Safety	2010-11 Public Safety	2009-10 Recreation	2010-11 Recreation	2009-10 Civic	2010-11 Civic	2009-10 Cultural	2010-11 Cultural	2009-10 Total	2010-11 Total	% 2010+/- 2011	\$ 2010+/- 2011
Jul	\$ -	\$ 1,596	\$ 2,215	\$ 722	\$ 8,580	\$ 2,794	\$ 615	\$ 201	\$ 7,945	\$ 2,587	\$ 19,355	\$ 7,900	(59.18%)	\$ (11,455)
Aug	9,370	6,384	3,331	2,002	12,892	7,744	927	558	11,937	7,170	38,457	23,858	(37.96%)	(14,599)
Sep	15,136	10,760	3,659	1,723	10,736	6,666	1,017	480	13,119	6,172	43,667	25,801	(40.91%)	(17,866)
Oct	1,596	6,178	279	1,001	1,078	2,156	78	279	998	3,585	4,029	13,199	227.60%	9,170
Nov	9,370	15,136	1,559	2,330	6,028	5,588	435	648	5,581	8,352	22,973	32,054	39.53%	9,081
Dec	5,972		1,329		1,716		369		4,767		14,153			
Jan	4,788		837		3,234		234		2,994		12,087			
Feb	4,582		722		2,794		201		2,587		10,886			
Mar	13,952		3,610		10,538		1,005		12,935		42,040			
Apr	-		-		-		-		-		-			
May	6,178		1,001		3,872		279		3,585		14,915			
Jun	90,972		16,346		63,162		4,569		58,475		233,524			
Total	\$ 161,916	\$ 40,054	\$ 34,888	\$ 7,778	\$ 124,630	\$ 24,948	\$ 9,729	\$ 2,166	\$ 124,923	\$ 27,866	\$ 456,086	\$ 102,812	(19.98%)	\$ (25,669)

Monthly

Average	\$ 13,493	\$ 8,011	\$ 2,907	\$ 1,556	\$ 10,386	\$ 4,990	\$ 811	\$ 433	\$ 10,410	\$ 5,573	\$ 38,007	\$ 20,562		
% Change		(40.63%)		(46.49%)		(51.96%)		(46.57%)		(46.46%)		(45.90%)		
2011 Budget		\$ 71,000		\$ 23,000		\$ 78,000		\$ 6,000		\$ 84,000		\$ 262,000		
% of Budget		56.41%		33.82%		31.98%		36.10%		33.17%		39.24%		



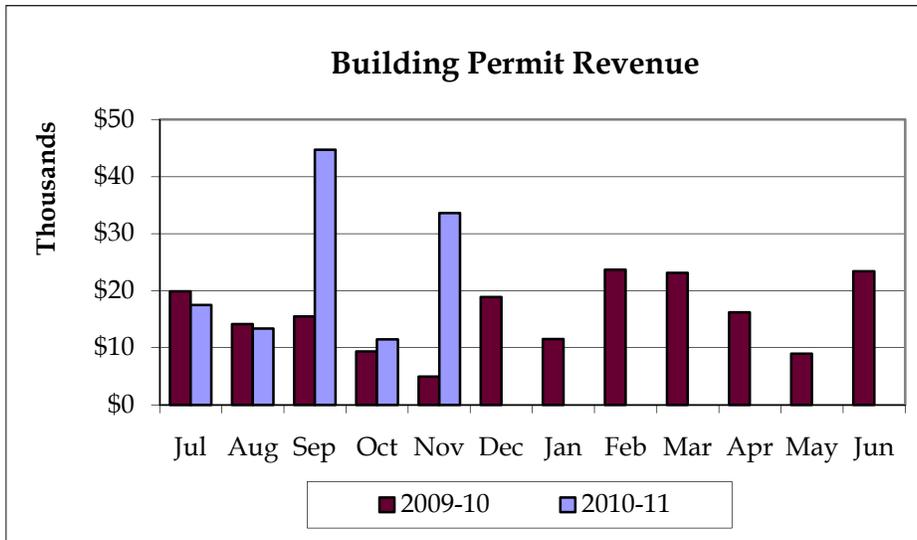


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2009-10	2010-11	% 2010 +/- 2011	\$ 2010 +/- 2011
Jul	\$ 19,884	\$ 17,485	(12.06%)	\$ (2,399)
Aug	14,136	13,388	(5.29%)	(748)
Sep	15,474	44,740	189.13%	29,266
Oct	9,346	11,462	22.64%	2,116
Nov	4,927	33,635	582.67%	28,708
Dec	18,903			
Jan	11,551			
Feb	23,682			
Mar	23,145			
Apr	16,235			
May	8,947			
Jun	23,399			
Total	\$ 189,629	\$ 120,710	89.30%	\$ 56,943

Monthly
Average \$ 15,802 \$ 24,142 52.77%

2011 Budget \$ 165,000 % Received 73.16%

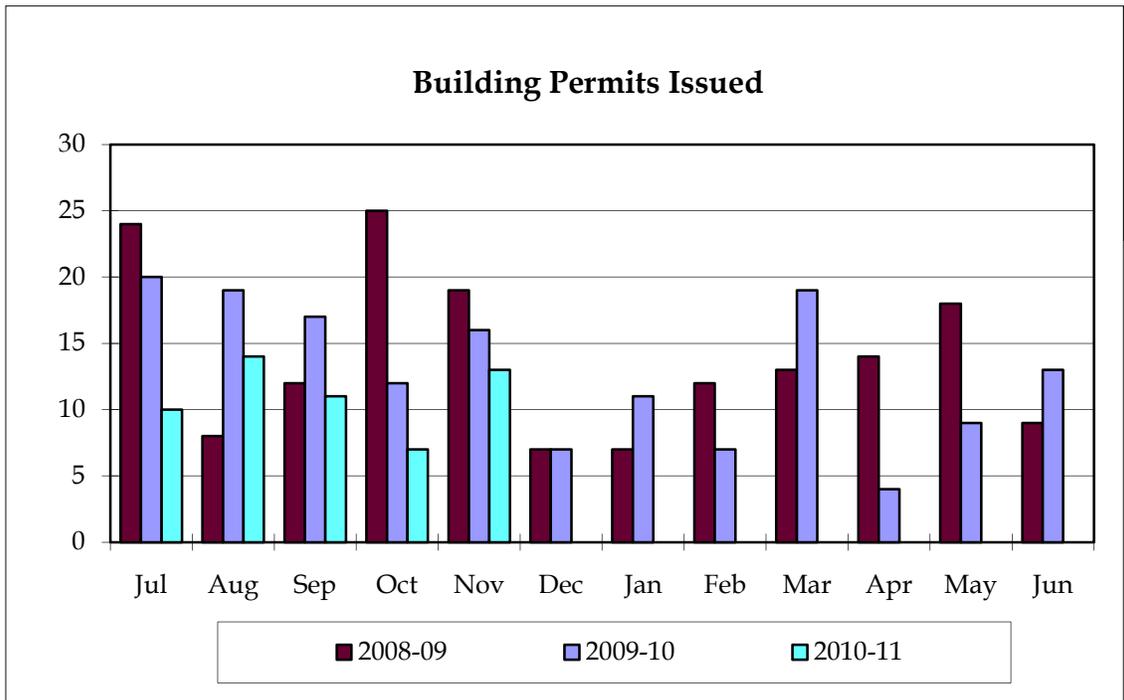




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2008-09	2009-10	2010-11	% 2010+/- 2011	\$ 2010+/- 2011
Jul	24	20	10	(50.00%)	(10)
Aug	8	19	14	(26.32%)	(5)
Sep	12	17	11	(35.29%)	(6)
Oct	25	12	7	(41.67%)	(5)
Nov	19	16	13	(18.75%)	(3)
Dec	7	7			
Jan	7	11			
Feb	12	7			
Mar	13	19			
Apr	14	4			
May	18	9			
Jun	9	13			
Total	168	154	55	(34.52%)	(29)

Monthly
Average 14 13 11

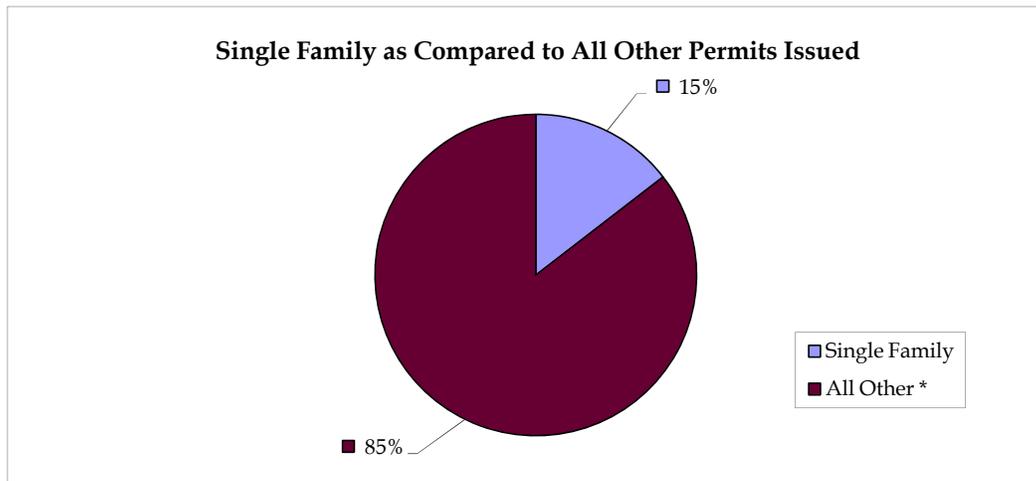




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2010-11 Total
Jul	1	-	-	-	3	4	2	10
Aug	2	-	-	-	5	5	2	14
Sep	-	-	-	-	5	4	2	11
Oct	1	-	-	-	2	4	-	7
Nov	4	-	-	1	2	6	-	13
Dec								-
Jan								-
Feb								-
Mar								-
Apr								-
May								-
Jun								-
Total	8	-	-	1	17	23	6	55

As of 6/30/10	33	-	-	-	36	68	17	154
FY 2009-10 Monthly Average	3	-	-	-	3	6	1	13
FY 2010-11 Monthly Average	2	-	-	-	3	5	1	11
% Change	(33.33%)	0.00%	0.00%	0.00%	0.00%	(16.67%)	0.00%	(15.38%)



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

ASSETS	November 30, 2010	November 30, 2009
Current Assets		
Cash and Investments	\$ 2,186,415	\$ 1,677,308
Receivables		
Accounts Receivable	102	1,906
Intergovernmental Receivable	4,421	125,711
Total Assets	\$ 2,190,938	\$ 1,804,925
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 32,272	\$ 14,066
Total Liabilities	32,272	14,066
FUND BALANCE		
Restricted		
Reserve for Encumbrances	364,979	435,077
Unrestricted Fund Balance	1,793,687	1,355,782
Total Fund Balance	2,158,666	1,790,859
Total Liabilities and Fund Balance	\$ 2,190,938	\$ 1,804,925

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended November 30, 2010 - 58% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Grants	\$ 365,000	\$ 30,416	\$ -	\$ 152,080	\$ 21,679	\$ 163,500		\$ 343,321	94.06%
Highway User Revenue	2,390,900	199,241	197,078	996,205	799,164	829,637		1,591,736	66.57%
Other	-	-	-	-	-	4,308		-	0.00%
LTAF	-	-	-	-	-	114,694		-	0.00%
Charges for Services	35,000	2,916	9,677	14,580	9,677	-		25,323	72.35%
Investment Earnings	18,000	1,500	1,084	7,500	1,518	4,840		16,482	91.57%
Miscellaneous	-	-	(4,782)	-	5,078	13,935		(5,078)	(100.00%)
Other Financing Sources	104,000	8,666	-	43,330	104,386	199,836		(386)	(0.37%)
Total Revenues	\$ 2,912,900	\$ 242,739	\$ 203,057	\$ 1,213,695	\$ 941,502	\$ 1,330,750		\$ 1,971,398	67.68%
Expenditures by Category									
Personnel Services	\$ 738,474	\$ 61,535	\$ 55,172	\$ 307,675	\$ 280,728	\$ 294,777	\$ -	\$ 457,746	61.99%
Administrative/Official	86,212	7,184	23,244	35,920	24,113	28,379	4,490	57,609	66.82%
Professional Services	156,785	13,064	7,369	47,777	47,777	38,177	61,487	47,521	30.31%
Other Purchased Services	72,493	85	85	425	18,108	23,014	54,069	316	0.44%
Utilities	144,300	12,023	11,328	60,115	52,189	49,297	4,489	87,622	60.72%
Repairs and Maintenance	1,059,518	88,288	52,605	441,440	127,698	51,589	199,005	732,815	69.16%
Rentals	4,000	333	66	1,665	597	1,131	-	3,403	85.08%
Leases	610	50	50	250	2,362	297	361	(2,113)	(346.39%)
Communications	636	53	53	265	261	-	375	-	0.00%
Printing and Publishing	2,500	207	49	1,035	61	277	-	2,439	97.56%
Travel	-	-	-	-	-	846	-	-	0.00%
Education	1,100	91	360	455	480	1,004	-	620	56.36%
General Supplies	41,817	3,482	6,360	17,410	10,869	8,964	2,567	28,381	67.87%
Vehicle	65,000	5,415	1,276	27,075	16,856	13,134	38,135	10,009	15.40%
Clothing	4,800	400	400	2,000	1,408	3,438	-	3,392	70.67%
Chemicals	100	8	-	40	-	-	-	100	100.00%
Capital Outlay	440,500	36,707	14,155	183,535	37,088	63,204	-	403,412	91.58%
Transfers Out	54,000	4,500	-	22,500	54,386	99,838	-	(386)	(0.71%)
Total Expenditures	\$ 2,872,845	\$ 233,425	\$ 172,572	\$ 1,149,582	\$ 674,981	\$ 677,366	\$ 364,978	\$ 1,832,886	63.80%
Total Revenues Over (Under)									
Total Expenditures	\$ 40,055	\$ 9,314	\$ 30,485	\$ 64,113	\$ 266,521	\$ 653,384			

Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

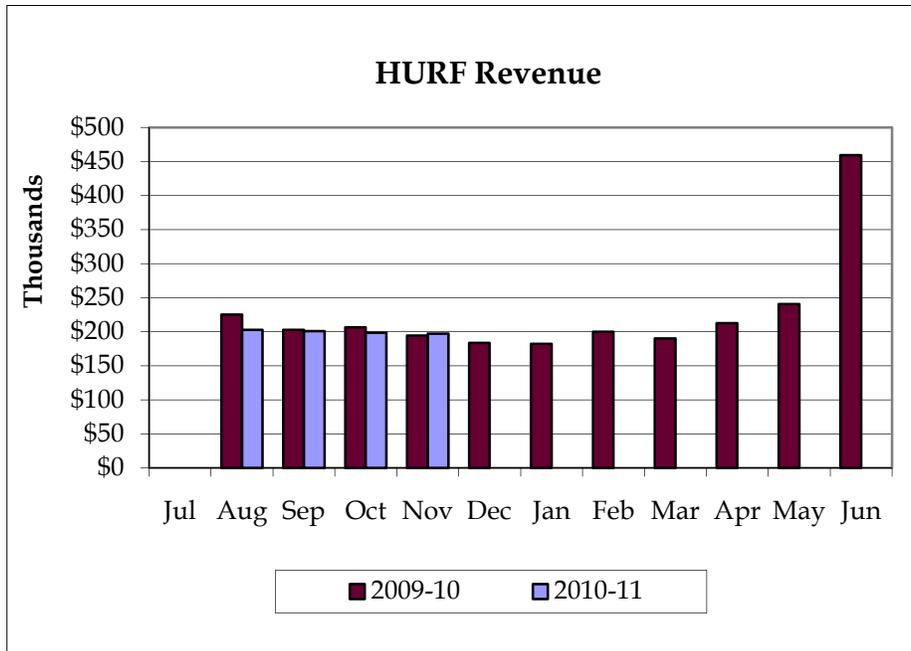


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2009-10	2010-11	% 2010+/- 2011	\$ 2010+/- 2011
Jul	\$ -	\$ -	0.00%	\$ -
Aug	225,422	202,697	(10.08%)	(22,725)
Sep	203,109	200,893	(1.09%)	(2,216)
Oct	206,781	198,497	(4.01%)	(8,284)
Nov	194,325	197,079	1.42%	2,754
Dec	183,653			
Jan	182,176			
Feb	200,035			
Mar	190,069			
Apr	212,804			
May	240,751			
Jun	459,390			
Total	\$ 2,498,515	\$ 799,166	(3.67%)	\$ (30,471)

Monthly Average \$ 208,210 \$ 159,833 (23.23%)

2011 Budget \$ 2,390,900 % Received 33.43%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>November 30, 2010</u>	<u>November 30, 2009</u>
Current Assets		
Cash and Investments	\$ 5,518,964	\$ 6,448,002
Noncurrent Assets		
Advance to Other Funds	15,589,803	16,447,303
Special Assessments	1,429,528	1,986,836
Total Assets	<u>\$ 22,538,295</u>	<u>\$ 24,882,141</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 3	\$ 3
Interest Payable	-	142,208
Noncurrent Liabilities		
Deferred Revenue	1,429,528	1,986,836
Total Liabilities	<u>1,429,531</u>	<u>2,129,047</u>
 <u>FUND BALANCE</u>		
Unrestricted Fund Balance	<u>21,108,764</u>	<u>22,753,094</u>
Total Fund Balance	<u>21,108,764</u>	<u>22,753,094</u>
Total Liabilities and Fund Balance	<u>\$ 22,538,295</u>	<u>\$ 24,882,141</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - Street Improvements, MPC - North Wells, MPC - 2004 Revenue Refunding, MPC - Water Importation Development, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase I and SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended November 30, 2010 - 58% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 533,500	\$ 44,458	\$ 327,317	\$ 222,290	\$ 342,421	\$ 363,059		\$ 191,079	35.82%
Investment and Rental	11,000	915	51	4,575	280	(366,823)		10,720	97.45%
Other Financing Sources	4,510,000	375,830	-	1,879,150	1,948,594	2,090,000		2,561,406	56.79%
Total Revenues	\$ 5,054,500	\$ 421,203	\$ 327,368	\$ 2,106,015	\$ 2,291,295	\$ 2,086,236		\$ 2,763,205	54.67%
Expenditures by Department									
MPC - Street Improvements	\$ 1,006,602	\$ 83,882	\$ -	\$ 419,410	\$ 364,301	\$ -	\$ -	\$ 642,301	63.81%
MPC - North Wells	412,228	34,351	1,700	171,755	64,314	69,226	-	347,914	84.40%
MPC - 2004 Refunding	775,246	64,602	-	323,010	90,873	98,544	-	684,373	88.28%
MPC - Water Importation	1,063,792	88,648	-	443,240	238,396	246,871	-	825,396	77.59%
COP - Library Building	1,240,212	103,350	-	516,750	308,856	320,756	-	931,356	75.10%
SA - Phase I	486,598	40,547	138	202,735	519	49,288	-	486,079	99.89%
SA - Phase II	302,122	25,173	34	125,865	584	54,549	-	301,538	99.81%
Total Expenditures	\$ 5,286,800	\$ 440,553	\$ 1,872	\$ 2,202,765	\$ 1,067,843	\$ 839,234	\$ -	\$ 4,218,957	79.80%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (232,300)	\$ (19,350)	\$ 325,496	\$ (96,750)	\$ 1,223,452	\$ 1,247,002			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

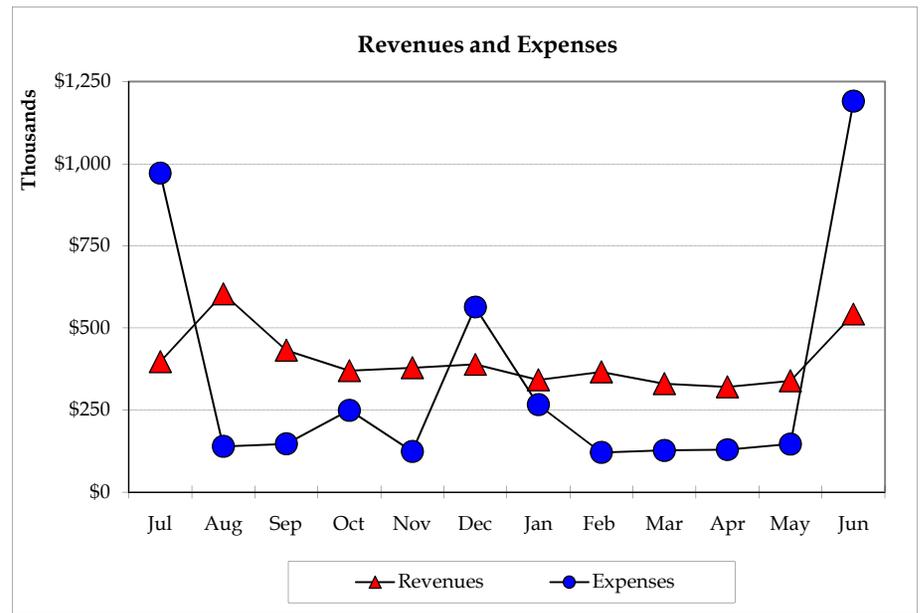
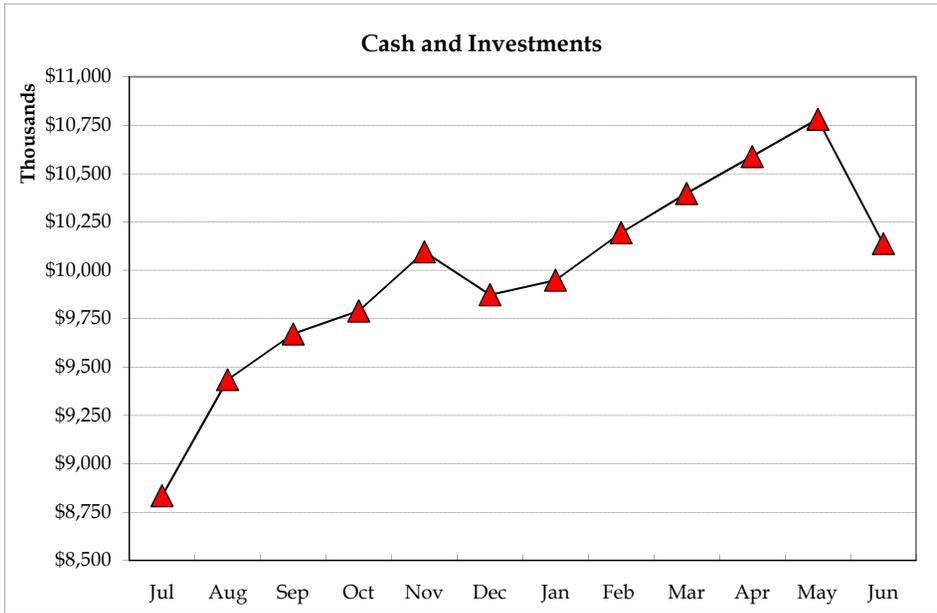
<u>ASSETS</u>	<u>November 30, 2010</u>	<u>November 30, 2009</u>
Current Assets		
Cash and Investments	\$ 10,095,687	\$ 9,413,999
Receivables		
Accounts Receivable	8,221	8,221
Utility Billing	210,494	222,876
Total Current Assets	<u>10,314,402</u>	<u>9,645,096</u>
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	169,344	182,539
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	5,597,460	5,542,042
Infrastructure	75,834,526	75,776,011
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	<u>(23,879,692)</u>	<u>(20,820,786)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>61,378,531</u>	<u>64,323,504</u>
Total Noncurrent Assets	<u>61,547,875</u>	<u>64,506,043</u>
Total Assets	<u>\$ 71,862,277</u>	<u>\$ 74,151,139</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 3,925	\$ 1,667
Taxes Payable	8,125	8,022
Total Current Liabilities	<u>12,050</u>	<u>9,689</u>
Noncurrent Liabilities		
Bonds Payable	7,716,388	8,162,648
Customer Deposits and Utility Suspense	225,120	216,354
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	12,246,932	12,836,921
Total Noncurrent Liabilities	<u>44,872,462</u>	<u>45,899,945</u>
Total Liabilities	<u>44,884,512</u>	<u>45,909,634</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	41,415,211	43,323,935
Unrestricted Fund Balance	(14,437,446)	(15,082,430)
Total Net Assets	<u>\$ 26,977,765</u>	<u>\$ 28,241,505</u>

This balance sheet reflects the activity of the Wastewater System Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2010-11 Actual and Projected Modified Accrual Basis

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,834,634	\$ 9,434,883	\$ 9,671,714	\$ 9,790,386	\$ 10,095,687	\$ 9,873,516	\$ 9,949,144	\$ 10,194,711	\$ 10,397,829	\$ 10,588,875	\$ 10,781,440	\$ 10,138,202
Net Receivable (Payable)	340,053	207,926	254,454	257,633	206,665	253,346	253,346	253,346	253,346	253,346	253,346	248,571
Net Other Assets (Liabilities)	16,678,177	16,674,869	16,676,606	16,675,080	16,675,413	16,676,029	16,676,029	16,676,029	16,676,029	16,676,029	16,676,029	16,676,029
Ending Fund Balance	<u>\$ 25,852,864</u>	<u>\$ 26,317,678</u>	<u>\$ 26,602,774</u>	<u>\$ 26,723,099</u>	<u>\$ 26,977,765</u>	<u>\$ 26,802,891</u>	<u>\$ 26,878,519</u>	<u>\$ 27,124,086</u>	<u>\$ 27,327,204</u>	<u>\$ 27,518,250</u>	<u>\$ 27,710,815</u>	<u>\$ 27,062,802</u>
Beginning Fund Balance	\$ 26,427,042	\$ 25,852,864	\$ 26,317,678	\$ 26,602,774	\$ 26,723,099	\$ 26,977,765	\$ 26,802,891	\$ 26,878,519	\$ 27,124,086	\$ 27,327,204	\$ 27,518,250	\$ 27,710,815
Revenues	397,220	604,100	431,975	369,724	378,555	388,833	341,902	366,256	330,294	320,301	338,934	542,406
Expenses	971,398	139,286	146,879	249,399	123,889	563,707	266,274	120,689	127,176	129,255	146,369	1,190,419
Ending Fund Balance	<u>\$ 25,852,864</u>	<u>\$ 26,317,678</u>	<u>\$ 26,602,774</u>	<u>\$ 26,723,099</u>	<u>\$ 26,977,765</u>	<u>\$ 26,802,891</u>	<u>\$ 26,878,519</u>	<u>\$ 27,124,086</u>	<u>\$ 27,327,204</u>	<u>\$ 27,518,250</u>	<u>\$ 27,710,815</u>	<u>\$ 27,062,802</u>





**Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended November 30, 2010 - 58% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 127,000	\$ 10,583	\$ 5,699	\$ 52,915	\$ 15,210	\$ 19,770		\$ 111,790	88.02%
Business Type Activity	4,436,500	369,707	372,856	1,848,535	1,917,364	1,878,314		2,519,136	56.78%
Other Financing Sources	247,000	20,583	-	102,915	247,000	229,000		-	0.00%
Total Revenues	\$ 4,810,500	\$ 400,873	\$ 378,555	\$ 2,004,365	\$ 2,181,574	\$ 2,127,084		\$ 2,628,926	54.65%
Expenses by Category									
Personnel Services	\$ 145,677	\$ 12,135	\$ 11,494	\$ 60,675	\$ 56,802	\$ 60,072	\$ -	\$ 88,875	61.01%
Administrative/Official	346,709	28,892	28,892	144,460	144,462	150,770	-	202,247	58.33%
Professional Services	1,157,828	96,485	76,652	482,425	386,769	432,156	536,567	234,492	20.25%
Technical Services	20,000	1,666	-	8,330	575	-	-	19,425	97.13%
Other Purchased Services	20,000	1,666	-	8,330	2,500	-	-	17,500	87.50%
Utilities	583,000	48,583	6,598	242,915	197,880	232,124	-	385,120	66.06%
Repairs and Maintenance	282,500	23,539	224	117,695	27,820	45,459	305	254,375	90.04%
Leases	70	5	6	25	30	35	37	3	4.29%
Printing and Publishing	400	32	-	160	67	70	-	333	83.25%
Travel	-	-	-	-	-	250	-	-	0.00%
Education	602	50	-	250	-	305	-	602	100.00%
General Supplies	28,010	2,332	20	11,660	1,935	130	-	26,075	93.09%
Vehicle	2,300	191	-	955	163	411	1,372	765	33.26%
Clothing	400	33	-	165	23	113	-	377	94.25%
Other Expenditures	3,250,000	270,833	3	1,354,165	50	97	-	3,249,950	100.00%
Capital Outlay	200,000	16,666	-	83,330	-	2,518	-	200,000	100.00%
Debt Service	1,787,245	148,935	-	744,675	811,776	802,383	-	975,469	54.58%
Total Expenses	\$ 7,824,741	\$ 652,043	\$ 123,889	\$ 3,260,215	\$ 1,630,852	\$ 1,726,893	\$ 538,281	\$ 5,655,608	72.28%
Total Revenues Over (Under)									
Total Expenses	\$ (3,014,241)	\$ (251,170)	\$ 254,666	\$ (1,255,850)	\$ 550,722	\$ 400,191			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2009-10	2010-11	2010+/- 2011	2010+/- 2011
Jul	\$ 635,455	\$ 397,220	(37.49%)	\$ (238,235)
Aug	400,300	604,100	50.91%	203,800
Sep	392,442	431,975	10.07%	39,533
Oct	338,497	369,724	9.23%	31,227
Nov	360,390	378,555	5.04%	18,165
Dec	408,386			
Jan	359,095			
Feb	384,674			
Mar	346,904			
Apr	336,408			
May	355,978			
Jun	412,109			
Total	\$ 4,730,638	\$ 2,181,574	2.56%	\$ 54,490

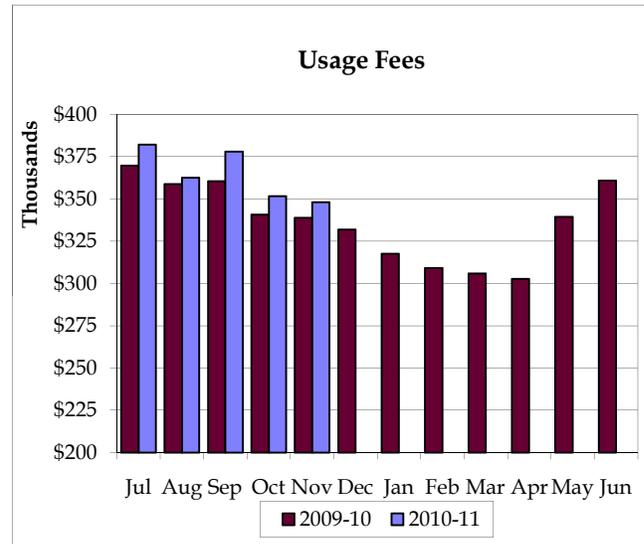
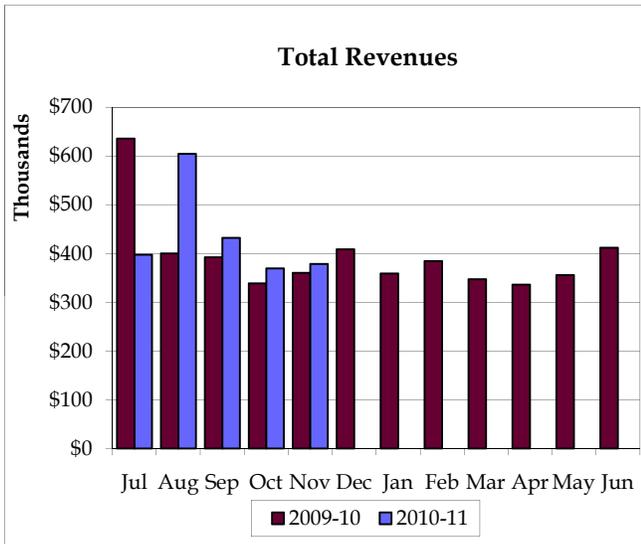
	Usage Fees		%	\$
	2009-10	2010-11	2010+/- 2011	2010+/- 2011
Jul	\$ 369,633	\$ 382,092	3.37%	\$ 12,459
Aug	358,854	362,572	1.04%	3,718
Sep	360,474	377,924	4.84%	17,450
Oct	340,726	351,557	3.18%	10,831
Nov	338,771	348,137	2.76%	9,366
Dec	331,829			
Jan	317,505			
Feb	309,055			
Mar	305,922			
Apr	302,727			
May	339,419			
Jun	360,931			
Total	\$ 4,035,846	\$ 1,822,282	3.04%	\$ 53,824

Monthly Average \$ 394,220 \$ 436,315 10.68%

Monthly Average \$ 336,321 \$ 364,456 8.37%

2011 Budget \$ 4,810,500 % Received 45.35%

2011 Budget \$ 4,146,500 % Received 43.95%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

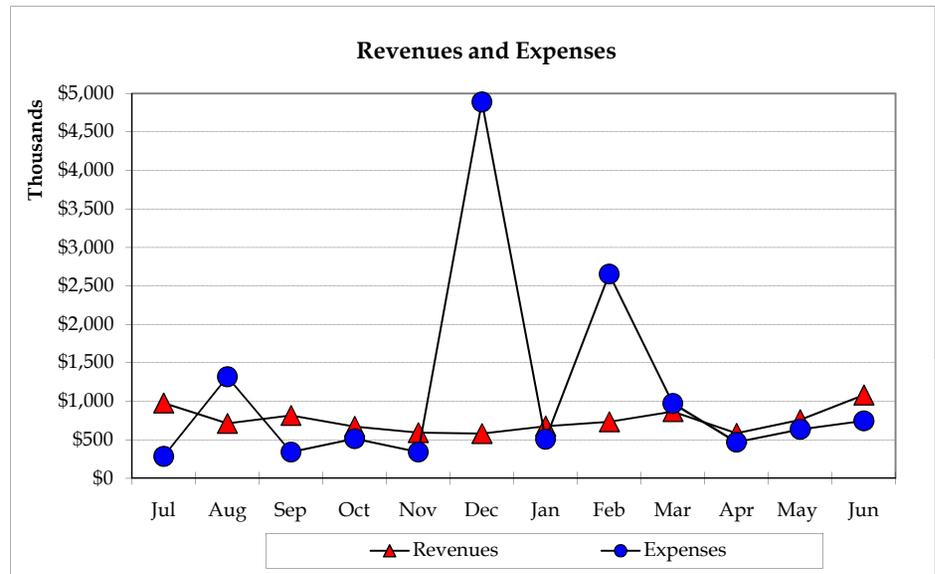
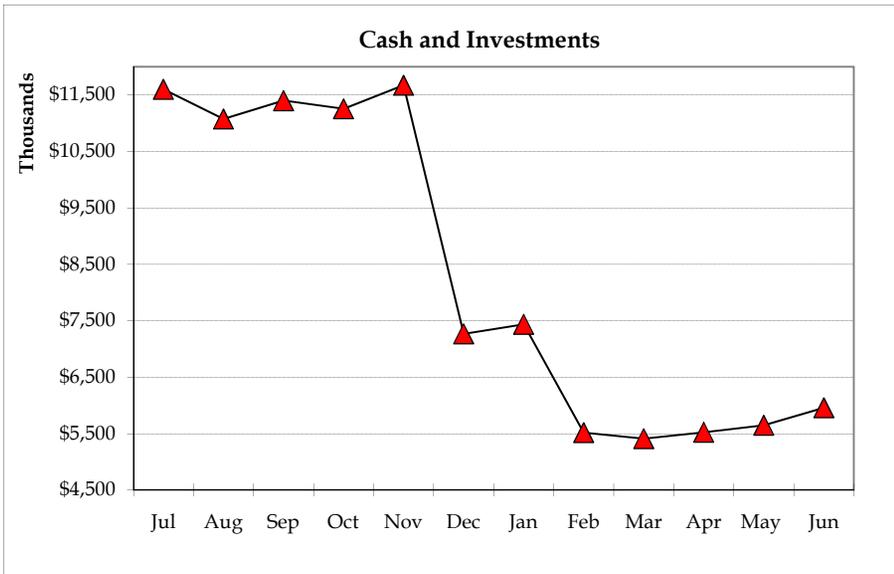
ASSETS	November 30, 2010	November 30, 2009
Current Assets		
Cash and Investments	\$ 11,673,533	\$ 11,904,171
Receivables		
Accounts Receivable	14,689	22,955
Intergovernmental Receivable	-	269,886
Utility Billing	362,807	543,363
Other Current Assets	9,738	9,738
Total Current Assets	12,060,767	12,750,113
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	59,739	64,006
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,107,519	28,107,519
Machinery and Equipment	1,143,736	1,095,386
Infrastructure	31,739,055	31,642,756
Construction in Progress	5,176,481	2,177,184
Less: Accumulated Depreciation	(10,521,835)	(8,907,928)
Total Capital Assets (Net of Accumulated Depreciation)	56,630,726	55,100,687
Total Noncurrent Assets	56,690,465	55,164,693
Total Assets	\$ 68,751,232	\$ 67,914,806
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 34,707	\$ 21,181
Taxes Payable	63,641	59,050
Total Current Liabilities	98,348	80,231
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	331,776
Bonds Payable	13,200,256	14,402,505
Customer Deposits	489,767	467,665
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Notes Payable	2,832,076	2,832,076
Advance from Other Fund	12,757,727	13,615,227
Total Noncurrent Liabilities	31,249,956	33,607,879
Total Liabilities	31,348,304	33,688,110
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	30,732,482	27,146,961
Unrestricted Fund Balance	6,670,446	7,079,735
Total Net Assets	\$ 37,402,928	\$ 34,226,696

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2010-11 Actual and Projected Modified Accrual Basis

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 11,603,213	\$ 11,075,394	\$ 11,401,546	\$ 11,256,762	\$ 11,673,533	\$ 7,267,433	\$ 7,436,906	\$ 5,517,370	\$ 5,410,154	\$ 5,523,504	\$ 5,647,057	\$ 5,956,891
Net Receivable (Payable)	680,173	313,609	460,211	442,438	279,148	430,453	430,453	430,453	430,453	430,453	430,453	453,772
Net Other Assets (Liabilities)	24,842,657	25,129,427	25,130,817	25,452,352	25,450,247	25,393,266	25,393,266	25,393,266	25,393,266	25,393,266	25,393,266	25,393,266
Ending Fund Balance	<u>\$ 37,126,043</u>	<u>\$ 36,518,430</u>	<u>\$ 36,992,574</u>	<u>\$ 37,151,552</u>	<u>\$ 37,402,928</u>	<u>\$ 33,091,152</u>	<u>\$ 33,260,625</u>	<u>\$ 31,341,089</u>	<u>\$ 31,233,873</u>	<u>\$ 31,347,223</u>	<u>\$ 31,470,776</u>	<u>\$ 31,803,929</u>
Beginning Fund Balance	\$ 36,433,686	\$ 37,126,043	\$ 36,518,430	\$ 36,992,574	\$ 37,151,552	\$ 37,402,928	\$ 33,091,152	\$ 33,260,625	\$ 31,341,089	\$ 31,233,873	\$ 31,347,223	\$ 31,470,776
Revenues	977,852	711,759	814,545	672,751	592,618	580,021	676,861	733,569	864,602	583,269	759,309	1,080,024
Expenses	285,495	1,319,372	340,401	513,773	341,242	4,891,797	507,388	2,653,105	971,818	469,919	635,756	746,871
Ending Fund Balance	<u>\$ 37,126,043</u>	<u>\$ 36,518,430</u>	<u>\$ 36,992,574</u>	<u>\$ 37,151,552</u>	<u>\$ 37,402,928</u>	<u>\$ 33,091,152</u>	<u>\$ 33,260,625</u>	<u>\$ 31,341,089</u>	<u>\$ 31,233,873</u>	<u>\$ 31,347,223</u>	<u>\$ 31,470,776</u>	<u>\$ 31,803,929</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended November 30, 2010 - 58% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 1,677,167	\$ 139,763	\$ -	\$ 698,815	\$ 147,167	\$ 175,500		\$ 1,530,000	91.23%
Investment and Rental	172,840	14,402	9,220	72,010	60,065	41,215		112,775	65.25%
Miscellaneous Revenue	133,173	11,097	-	55,485	-	28,895		133,173	100.00%
Business Type Activity	8,064,000	671,998	583,398	3,359,990	3,562,293	3,773,029		4,501,707	55.82%
Total Revenues	\$ 10,047,180	\$ 837,260	\$ 592,618	\$ 4,186,300	\$ 3,769,525	\$ 4,018,639		\$ 6,277,655	62.48%
Expenses by Category									
Personnel Services	\$ 283,995	\$ 23,657	\$ 22,656	\$ 118,285	\$ 110,947	\$ 124,556	\$ -	\$ 173,048	60.93%
Administrative and Official	437,538	36,461	36,462	182,305	182,308	190,646	-	255,230	58.33%
Professional Services	4,150,187	345,681	180,055	1,728,405	893,259	1,080,052	1,370,075	1,886,853	45.46%
Technical Services	5,000	416	-	2,080	-	760	-	5,000	100.00%
Other Purchased Services	68,000	5,666	-	28,330	48,342	-	-	19,658	28.91%
Utilities	1,241,260	103,438	72,139	517,190	419,165	461,613	-	822,095	66.23%
Repairs and Maintenance	269,680	23,141	-	115,705	42,736	18,163	390	226,554	84.01%
Leases	110,980	9,247	1,329	46,235	13,584	8,622	578	96,818	87.24%
Advertising	500	41	-	205	-	133	-	500	100.00%
Printing and Publishing	11,000	915	1	4,575	150	2,591	-	10,850	98.64%
Travel	330	26	-	130	-	-	-	330	100.00%
Education	91,600	7,632	50	38,160	30,623	85,508	-	60,977	66.57%
General Supplies	246,410	20,028	37	100,140	10,614	48,380	1,800	233,996	94.96%
Vehicle	6,530	543	268	2,715	1,358	1,175	2,999	2,173	33.28%
Clothing	-	-	-	-	28	138	-	(28)	0.00%
Other Expenditures	1,725,000	143,750	-	718,750	40	-	-	1,724,960	100.00%
Capital Outlay	4,238,000	353,164	25,995	1,765,820	77,853	69,724	29,879	4,130,268	97.46%
Debt Service	1,879,526	156,626	2,250	783,130	274,513	291,463	-	1,605,013	85.39%
Transfers Out	1,716,400	143,033	-	715,165	694,763	1,724,000	-	1,021,637	59.52%
Total Expenses	\$ 16,481,936	\$ 1,373,465	\$ 341,242	\$ 6,867,325	\$ 2,800,283	\$ 4,107,524	\$ 1,405,721	\$ 12,275,932	74.48%
Total Revenues over (under)									
Total Expenses	\$ (6,434,756)	\$ (536,205)	\$ 251,376	\$ (2,681,025)	\$ 969,242	\$ (88,885)			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2009-10	2010-11	2010 +/- 2011	2010 +/- 2011
Jul	\$ 1,004,073	\$ 977,852	(2.61%)	\$ (26,221)
Aug	793,884	711,759	(10.34%)	(82,125)
Sep	778,698	814,545	4.60%	35,847
Oct	778,622	672,751	(13.60%)	(105,871)
Nov	663,362	592,618	(10.66%)	(70,744)
Dec	475,667			
Jan	555,084			
Feb	601,589			
Mar	709,047			
Apr	478,330			
May	622,698			
Jun	885,712			
Total	\$ 8,346,766	\$ 3,769,525	(6.20%)	\$ (249,114)

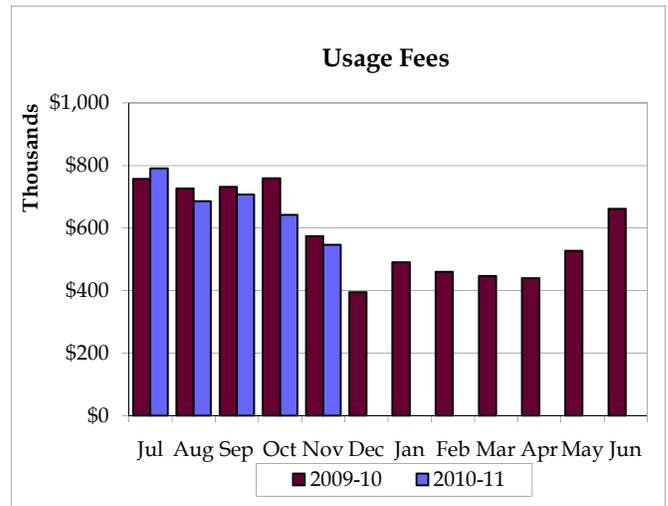
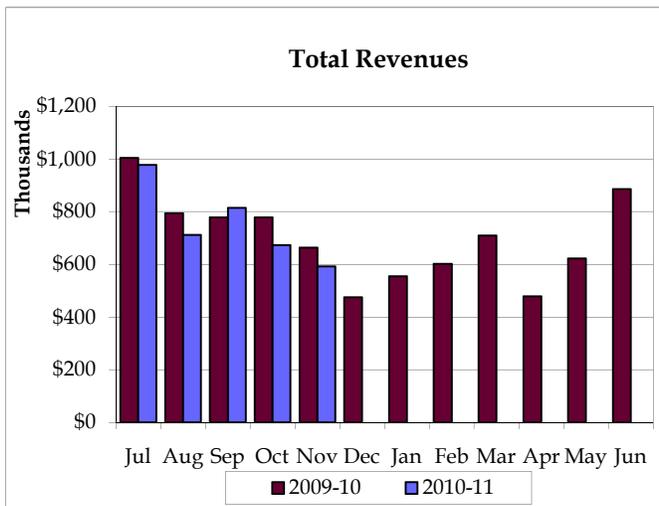
	Usage Fees		%	\$
	2009-10	2010-11	2010 +/- 2011	2010 +/- 2011
Jul	\$ 757,624	\$ 790,969	4.40%	\$ 33,345
Aug	727,192	686,481	(5.60%)	(40,711)
Sep	731,901	707,001	(3.40%)	(24,900)
Oct	759,735	642,522	(15.43%)	(117,213)
Nov	574,119	546,982	(4.73%)	(27,137)
Dec	394,645			
Jan	490,473			
Feb	459,988			
Mar	446,958			
Apr	439,479			
May	527,490			
Jun	661,765			
Total	\$ 6,971,369	\$ 3,373,955	(4.97%)	\$ (176,616)

Monthly Average \$ 695,564 \$ 753,905 8.39%

Monthly Average \$ 580,947 \$ 674,791 16.15%

2011 Budget \$ 10,047,180 % Received 37.52%

2011 Budget \$ 7,605,000 % Received 44.36%





Town of Prescott Valley
 Capital Project Summary
 FY 2010-11
 November 30, 2010

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
<u>Parks and Recreation</u>									
Parks Maintenance									
CP1101	MVP Exercise Pathway	\$ 400,000	\$ -	\$ 400,000	\$ 29,765	\$ 17,427	\$ 47,192	\$ 352,808	11.80%
CP0901	MVP Turf Project	300,000	-	300,000	33,807	44,730	78,537	221,463	26.18%
Total Parks and Recreation		700,000	-	700,000	63,572	62,157	125,729	574,271	17.96%
<u>Library</u>									
CF0701	Library Building	-	-	-	220	-	220	(220)	100.00%
Total Library		-	-	-	220	-	220	(220)	100.00%
<u>Public Works</u>									
Engineering									
CE1002	Western Boulevard Drainage	1,000,000	-	1,000,000	6,130	782,799	788,929	211,071	78.89%
Civic Center									
CF1001	Civic Center Remodel	50,000	-	50,000	-	3,061	3,061	46,939	6.12%
Total Public Works		1,050,000	-	1,050,000	6,130	785,860	791,990	258,010	75.43%
<u>Police</u>									
CO0801	Telecommunications Improvements	100,000	-	100,000	-	1,435	1,435	98,565	1.44%
Total Police		100,000	-	100,000	-	1,435	1,435	98,565	1.44%
Total General Fund		1,850,000	-	1,850,000	69,922	849,452	919,374	930,626	49.70%
<u>HURF</u>									
	Assessment Payments	15,500	-	15,500	14,140	-	14,140	1,360	91.23%
CS1102	Central Core Multiuse Path	5,000	-	5,000	1,250	-	1,250	3,750	25.00%
CS1002	PV Pipeline Multiuse Path	215,000	-	215,000	15	-	15	214,985	0.01%
CS0702	SR 69 Trail Phase II/III	50,000	-	50,000	-	-	-	50,000	0.00%
CS1001	Viewpoint Drive Extension	150,000	-	150,000	21,683	-	21,683	128,317	14.46%
	Viewpoint Drive Landscaping	5,000	-	5,000	-	-	-	5,000	0.00%
Total HURF		440,500	-	440,500	37,088	-	37,088	403,412	8.42%
<u>UNS Facilities Relocation Fund</u>									
	Relocation	668,500	-	668,500	-	-	-	668,500	0.00%
Total UNS Facilities Relocation		668,500	-	668,500	-	-	-	668,500	0.00%



**Town of Prescott Valley
Capital Project Summary
FY 2010-11
November 30, 2010**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
Grants									
	Fain Park Improvements	50,000	-	50,000	-	-	-	50,000	0.00%
GP1101	Loos Drive Multiuse Path	300,000	-	300,000	5,528	252,268	257,796	42,204	85.93%
	Stimulus Funding	5,500,000	-	5,500,000	-	-	-	5,500,000	0.00%
GO1012	Telecommunications Improvements	279,000	-	279,000	232,878	-	232,878	46,122	83.47%
Total Grants		6,129,000	-	6,129,000	238,406	252,268	490,674	5,638,326	8.01%
Streets Capital Projects									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	306	-	306	24,694	1.22%
ST0801	Robert Road, Spouse to Tranquil	1,925,000	-	1,925,000	-	-	-	1,925,000	0.00%
ST1101	Viewpoint Drive Turn Lane	50,000	-	50,000	721	-	721	49,279	1.44%
Total Streets Capital Projects		2,000,000	-	2,000,000	1,027	-	1,027	1,998,973	0.05%
Wastewater System									
	Aeration Blower	75,000	-	75,000	-	-	-	75,000	0.00%
	Lift Station Rehabilitation Program	25,000	-	25,000	-	-	-	25,000	0.00%
	Reset Wastewater Plant Influent Meter	50,000	-	50,000	-	-	-	50,000	0.00%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
Total Wastewater System		200,000	-	200,000	-	-	-	200,000	0.00%
Water System									
	Small Water Projects	55,000	-	55,000	-	-	-	55,000	0.00%
Total Water System		55,000	-	55,000	-	-	-	55,000	0.00%
Recharge/Water Resource									
CC0701	North Plains Recharge Facility	2,500,000	-	2,500,000	77,821	29,879	107,700	2,392,300	4.31%
	Transmission Pipeline	20,000	-	20,000	-	-	-	20,000	0.00%
CC0702	Tri-City Pipeline	1,100,000	-	1,100,000	31	-	31	1,099,969	0.00%
Total Recharge/Water Resource		3,620,000	-	3,620,000	77,852	29,879	107,731	3,512,269	2.98%
Water Capacity									
	Quailwood Well #4 Building	75,000	-	75,000	-	-	-	75,000	0.00%
Total Water Capacity		75,000	-	75,000	-	-	-	75,000	0.00%
Total Capital Projects		\$ 15,038,000	\$ -	\$ 15,038,000	\$ 424,295	\$ 1,131,599	\$ 1,555,894	\$ 13,482,106	10.35%



**Town of Prescott Valley
Grants
FY 2010-11
November 30, 2010**

	End Date	Carryover/ Award	Expenditures	Encumbrances	Remaining Balance
Public Works					
Viewpoint Drive Extension		\$ 21,039	\$ 21,683	\$ -	\$ (644)
Total Public Works		<u>21,039</u>	<u>21,683</u>	<u>-</u>	<u>(644)</u>
Parks & Recreation					
Loos Drive Multiuse Path	07/05/12	275,000	4,783	252,981	17,236
AZ Commission on the Arts - GOH II	06/30/11	4,725	902	-	3,823
Total Parks & Recreation		<u>279,725</u>	<u>5,685</u>	<u>252,981</u>	<u>21,059</u>
Police Department					
PANT (Partners Against Narcotic Trafficking)	06/30/11	513,526	144,903	-	368,623
BJA - Byrne JAG Local # 1 - Enforcement Equipment	02/28/13	2,327	-	-	2,327
Bullet Proof Vest	09/30/11	1,597	-	-	1,597
Glassford Hill Communication Tower	12/31/10	265,278	237,963	-	27,315
GOCYF - STOP Violence Against Women	12/31/10	68,657	38,092	4,764	25,801
AZ POST Training	06/30/11	3,098	1,345	-	1,753
BJA-Byrne JAG eCitation Implementation	09/03/12	23,363	-	23,332	31
HS - Narrowband Radios 777511-01	09/30/11	400,000	-	399,947	53
Bulletproof Vest Partnership 2010	08/31/12	4,547	2,154	-	2,393
GOHS - Selective Traffic Enforcement & Equip	09/30/11	21,690	315	-	21,375
GOHS - DUI Enforcement & Equipment	09/30/11	25,100	2,566	-	22,534
Total Police Department		<u>1,329,183</u>	<u>427,338</u>	<u>428,043</u>	<u>473,802</u>
Community Development					
AZ Department of Housing Owner Occupied Housing Rehabilitation	3/11/2011	49,724	48,688	-	1,036
EECBG - Energy Fair, HVAC, Energy Audit, T3 Vehicles	8/31/2010	129,642	56,800	38,449	34,393
Total Community Development		<u>179,366</u>	<u>105,488</u>	<u>38,449</u>	<u>35,429</u>
Grant Total		<u>\$ 1,809,314</u>	<u>\$ 560,194</u>	<u>\$ 719,473</u>	<u>\$ 529,646</u>