

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
Date: December 16, 2010**

SUBJECT: Community Development Block Grant Public Hearing

SUBMITTING DEPARTMENT: Management

PREPARED BY: Ryan Judy, Deputy Town Manager

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: N/A

SUMMARY/BACKGROUND: The Town of Prescott Valley would like to apply for Fiscal Year 2010 Community Development Block Grant (CDBG) funds through the State Special Projects (SSP) program. Unlike the regional allocation that the Town receives every four years, the SSP program is a competitive annual grant that is open to all non-entitlement entities. Funding is typically capped at \$300,000 and for past applications all design work and environmental analysis must be complete and submitted with the application.

Projects must meet one of the following criteria to be considered eligible for this funding: 1) at least 51% of the persons who benefit from the project must be low to moderate income; 2) the project must aid in the prevention or elimination of slum or blight; or 3) the project must solve an urgent health hazard need.

The Town was awarded 2009 CDBG SSP funds to build the Loos Drive Multi-Use Path currently under construction.

ACTION OPTION: Public Hearing only

RECOMMENDATION: Public Hearing only

FISCAL ANALYSIS: Past Notices of Funding Availability (NOFA) have capped grant awards at \$300,000. No Town match is required for these grant funds. If successful in receiving this competitive grant, a project would be budgeted in the 2011/12 fiscal year.

REVIEWED BY:

Management Services Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____