

## **RESOLUTION NO. 1732**

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PRESCOTT VALLEY, A MUNICIPAL CORPORATION OF ARIZONA, APPROVING AN APPLICATION FOR A LOCAL TRANSPORTATION ASSISTANCE FUND (LTAF) II ALLOCATION IN FY 2011/2012, AND COMMITTING TO BUDGET THE REQUIRED LOCAL MATCH IN FY 2011/2012; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

WHEREAS, the Town of Prescott Valley has previously participated in the Quad-City Voucher Transit System as administered by the Economic/Workforce Development section of the Northern Arizona Council of Governments (NACOG); and

WHEREAS, primary funding for this participation has been a combination of Local Transportation Assistance Fund (LTAF) II dollars, and a local match of 25% taken from the Town's General Fund; and

WHEREAS, the Arizona Department of Transportation (ADOT) has announced the availability of LTAF II funds for Fiscal Year 2011/2012 based on collections from July 2009 through February 2010; and

WHEREAS, due to State budget cuts, the LTAF II program has been permanently repealed and this will be the final anticipated distribution of LTAF II funds; and

WHEREAS, the Town has been allocated an amount of \$31,280.05 of LTAF II funds, making the local match requirement \$7,820.01 (for a total of \$39,100.06 available for the Town's participation in the Voucher Transit System in FY 2011/2012; and

WHEREAS, the Town Council desires to continue participating in the system for the benefit of local residents as long as LTAF II funding is available;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COMMON COUNCIL OF PRESCOTT VALLEY, ARIZONA, THAT –

1. The filing of an application for FY 2011/2012 LTAF II monies is hereby authorized and approved.
2. It is hereby agreed that the Town will comply with all appropriate procedures, guidelines, and requirements established by ADOT as part of the application process, including the budgeting in FY 2011/2012 of local match funds in the amount of 25% of the LTAF II moneys allocated to the Town.
3. The Town's Public Work's Director or designee is hereby authorized to sign necessary documents related to the application.
4. This Resolution shall be effective after its passage and approval according to law.

RESOLVED by the Mayor and Common Council of the Town of Prescott Valley,  
Arizona, this 16<sup>th</sup> day of December, 2010.

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Harvey C. Skoog, Mayor

ATTEST:

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Diane Russell, Town Clerk

APPROVED AS TO FORM:

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Ivan Legler, Town Attorney