

TOWN OF PRESCOTT VALLEY  
 Summary Schedule of Estimated Revenues and Expenditures/Expenses  
 Fiscal Year 2012

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2011	ACTUAL EXPENDITURES/ EXPENSES ** 2011	FUND BALANCE/ NET ASSETS*** July 1, 2011**	PROPERTY TAX REVENUES 2012	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2012	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012		TOTAL FINANCIAL RESOURCES AVAILABLE 2012	BUDGETED EXPENDITURES/ EXPENSES 2012
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 22,631,502	\$	\$	Primary: \$	\$ 21,859,843	\$	\$	\$ 1,745,640	\$ 2,862,401	\$ 20,743,082	\$ 24,442,524
2. Special Revenue Funds	13,271,782			Secondary:	7,758,426			741,280	1,457,233	7,042,473	8,580,894
3. Debt Service Funds Available	5,286,800				493,532			4,146,816		4,640,348	4,690,297
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	5,286,800				493,532			4,146,816		4,640,348	4,690,297
6. Capital Projects Funds	2,000,000				1,515,618				2,314,102	(798,484)	1,225,000
7. Permanent Funds											
8. Enterprise Funds Available	22,590,277				14,458,207			227,271	227,271	14,458,207	21,136,474
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	22,590,277				14,458,207			227,271	227,271	14,458,207	21,136,474
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 65,780,361	\$	\$	\$	\$ 46,085,626	\$	\$	\$ 6,861,007	\$ 6,861,007	\$ 46,085,626	\$ 60,075,189

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2011	2012
1. Budgeted expenditures/expenses	\$ 65,780,361	\$ 60,075,189
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	65,780,361	60,075,189
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 65,780,361	\$ 60,075,189
6. EEC or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**TOWN OF PRESCOTT VALLEY**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2012**

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
City Sales Tax	\$ 9,401,000	\$ 8,760,700	\$ 8,958,000
Sales Tax Audits	60,000	33,100	60,000
Franchise Taxes	726,000	522,200	505,500
<b>Licenses and permits</b>			
General	135,000	120,100	125,000
Inspection Fee	3,500	2,900	3,000
Location Fee	1,000	1,200	1,000
Peddlers	100	200	200
Penalty Fee	2,000	1,800	2,000
Application Fee	4,500	3,400	4,000
Building Permits	118,500	178,400	120,000
Building - Plan Reviews	45,500	46,500	50,000
Building - Reinspection Fee	1,000	300	500
Building - Board of Appeal			
Animal License	17,500	26,000	20,000
<b>Intergovernmental</b>			
Urban Revenue Sharing	3,268,419	3,267,900	3,276,741
Auto Lieu Tax	1,871,934	1,798,500	2,061,428
State Sales Tax	2,345,558	2,511,000	2,937,133
State Grants	1,000,000	622,700	
Yavapai County	335,515	178,400	1,250,000
Yavapai College	290,400	324,400	427,000
Administrative Fees	784,247	784,200	770,741
CFD - Applications/Expenses		35,900	40,000
<b>Charges for services</b>			
Engineering Fees	8,200	800	2,500
Planning and Zoning Fees	58,525	40,400	46,200
Copies	4,500	3,200	3,500
Justice of the Peace Pro Tem	500		
Police Fees	9,900	15,300	12,500
Library Fees	11,760	21,900	16,000
Parks and Recreation Fees	196,078	189,000	183,400
<b>Fines and forfeits</b>			
Court Fines	330,600	396,900	377,500
Library Fines	15,000	17,100	16,000
Photo Enforcement Collections	175,400	193,000	200,000
Hearing Fee - Sec 28-3511	26,500	13,300	20,000
<b>Interest on investments</b>			
Earnings on Investments	239,000	165,000	180,000
Facility Rentals	56,388	60,400	76,500
Antenna Lease	58,700	55,500	58,000
Apartment Surcharge	33,000	35,400	35,000
<b>Miscellaneous</b>			
Miscellaneous	22,500	102,100	20,500
<b>Total General Fund</b>	<b>\$ 21,658,224</b>	<b>\$ 20,529,100</b>	<b>\$ 21,859,843</b>

**TOWN OF PRESCOTT VALLEY**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2012**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2011</u>	<u>ACTUAL REVENUES* 2011</u>	<u>ESTIMATED REVENUES 2012</u>
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\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PRESCOTT VALLEY**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2012**

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
<b>SPECIAL REVENUE FUNDS</b>			
<b>REPLACEMENT FUND</b>			
Earnings on Investments	\$ 7,000	\$ 5,400	\$ 6,500
<b>TOTAL REPLACEMENT FUND</b>	<b>\$ 7,000</b>	<b>\$ 5,400</b>	<b>\$ 6,500</b>
<b>HIGHWAY USER REVENUE FUND</b>			
Federal Grants	\$ 150,000	\$ 21,700	\$ 300,000
Highway User Revenue	2,390,900	2,415,300	2,421,704
State Grants	215,000		1,510,000
Yavapai County			
Clean Up Day Fees	35,000	11,600	30,000
Earnings on Investments	18,000	15,900	24,000
Miscellaneous		7,500	
<b>TOTAL HURF</b>	<b>\$ 2,808,900</b>	<b>\$ 2,472,000</b>	<b>\$ 4,285,704</b>
<b>LOCAL TRANSPORTATION ASSISTANCE FUND</b>			
Local Transportation Assistance Fund		\$ 31,300	
Earnings on Investments			
<b>TOTAL LTAF FUND</b>		<b>\$ 31,300</b>	
<b>UNS FACILITIES RELOCATION FUND</b>			
Franchise Tax	\$ 230,500	\$ 225,600	\$ 230,500
<b>TOTAL UNS RELOCATION FUND</b>	<b>\$ 230,500</b>	<b>\$ 225,600</b>	<b>\$ 230,500</b>
<b>ENTERTAINMENT AREA - DEVELOPER FUND</b>			
Earnings on Investments	\$ 1,000	\$ 900	\$ 1,500
<b>TOTAL ENTERTAINMENT AREA FUND</b>	<b>\$ 1,000</b>	<b>\$ 900</b>	<b>\$ 1,500</b>
<b>LIBRARY BUILDING FUND</b>			
Earnings on Investments		\$ 2,000	\$ 2,600
Refunds & Reimbursements	48,000	79,600	60,000
<b>TOTAL LIBRARY BUILDING FUND</b>	<b>\$ 48,000</b>	<b>\$ 81,600</b>	<b>\$ 62,600</b>
<b>MARANDA FUND</b>			
Earnings on Investments	\$ 4,000	\$ 2,700	\$ 3,900
<b>TOTAL MARANDA FUND</b>	<b>\$ 4,000</b>	<b>\$ 2,700</b>	<b>\$ 3,900</b>
<b>IMPACT FEE FUNDS</b>			
Earnings on Investments	\$ 31,500	\$ 16,000	\$ 27,500
Impact Fees	262,000	189,600	447,000
<b>TOTAL IMPACT FEE FUNDS</b>	<b>\$ 293,500</b>	<b>\$ 205,600</b>	<b>\$ 474,500</b>
<b>GRANT FUNDS</b>			
Federal Grants	\$ 7,528,281	\$ 7,878,300	\$ 1,700,000
State Grants	1,432,106	1,082,100	864,371
Donations			
<b>TOTAL GRANT FUNDS</b>	<b>\$ 8,960,387</b>	<b>\$ 8,960,400</b>	<b>\$ 2,564,371</b>
<b>COMMUNITY FACILITIES DISTRICT (CFD) FUNDS</b>			
Other	\$ 227,610	\$ 208,700	\$ 128,851
<b>TOTAL CFD FUNDS</b>	<b>\$ 227,610</b>	<b>\$ 208,700</b>	<b>\$ 128,851</b>
<b>Total Special Revenue Funds</b>	<b>\$ 12,580,897</b>	<b>\$ 12,194,200</b>	<b>\$ 7,758,426</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PRESCOTT VALLEY**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2012**

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
<b>DEBT SERVICE FUNDS</b>			
<b>MUNICIPAL PROPERTY CORPORATION (MPC) FUNDS</b>			
Earnings on Investments	\$ 11,000	\$ 100	\$ 50
<b>TOTAL MPC FUNDS</b>	<b>\$ 11,000</b>	<b>\$ 100</b>	<b>\$ 50</b>
<b>CERTIFICATES OF PARTICIPATION (COP) FUNDS</b>			
Earnings on Investments	\$	\$ 400	\$ 500
<b>TOTAL COP FUNDS</b>	<b>\$</b>	<b>\$ 400</b>	<b>\$ 500</b>
<b>SPECIAL ASSESSMENT FUNDS</b>			
Special Assessment Payments	\$ 533,500	\$ 533,500	\$ 492,982
Earnings on Investments	\$	\$	\$
<b>TOTAL SPECIAL ASSESSMENT FUNDS</b>	<b>\$ 533,500</b>	<b>\$ 533,500</b>	<b>\$ 492,982</b>
<b>Total Debt Service Funds</b>	<b>\$ 544,500</b>	<b>\$ 534,000</b>	<b>\$ 493,532</b>
<b>CAPITAL PROJECTS FUNDS</b>			
<b>CAPITAL PROJECT GROWTH FUND</b>			
Earnings on Investments	\$ 15,000	\$ 11,300	\$ 500
<b>TOTAL CAPITAL GROWTH FUND</b>	<b>\$ 15,000</b>	<b>\$ 11,300</b>	<b>\$ 500</b>
<b>STREETS CAPITAL PROJECT FUNDS</b>			
City Sales Tax (.33%)	\$ 1,509,000	\$ 1,445,500	\$ 1,478,118
Federal Grant	\$	\$	\$
Earnings on Investments	40,000	28,600	37,000
Miscellaneous	\$	\$	\$
<b>TOTAL STREETS CAPITAL FUNDS</b>	<b>\$ 1,549,000</b>	<b>\$ 1,474,100</b>	<b>\$ 1,515,118</b>
<b>Total Capital Projects Funds</b>	<b>\$ 1,564,000</b>	<b>\$ 1,485,400</b>	<b>\$ 1,515,618</b>
<b>ENTERPRISE FUNDS</b>			
<b>WASTEWATER FUND</b>			
Earnings on Investments	\$ 99,000	\$ 68,800	\$ 105,000
User Charges	4,110,000	3,902,300	4,400,000
In Lieu Assessment (Hook-up)	\$	34,800	\$
Penalties	100,000	112,000	100,000
<b>TOTAL WASTEWATER FUND</b>	<b>\$ 4,309,000</b>	<b>\$ 4,117,900</b>	<b>\$ 4,605,000</b>
<b>WATER FUND</b>			
Earnings on Investments	\$ 37,000	\$ 38,300	\$ 43,000
Antenna Lease	42,840	44,200	42,840
Miscellaneous	\$	\$	\$
Usage Fees	7,605,000	6,819,600	7,300,000
Water Meter Charge	25,000	20,700	25,000
Fire Protection	25,500	25,400	25,500
Water Tap Fees	1,500	1,000	1,000
Penalties	120,000	124,400	125,000
Service Fees	105,000	96,900	100,000
Non-Sufficient Funds Fees	6,000	4,700	5,000
Other	15,000	2,100	63,000
<b>TOTAL WATER FUND</b>	<b>\$ 7,982,840</b>	<b>\$ 7,177,300</b>	<b>\$ 7,730,340</b>

**TOWN OF PRESCOTT VALLEY**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2012**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2011</u>	<u>ACTUAL REVENUES* 2011</u>	<u>ESTIMATED REVENUES 2012</u>
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\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PRESCOTT VALLEY**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2012**

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
<b>RECLAIMED WATER FUND</b>			
Earnings on Investments	\$	\$ 100	\$
Usage Fees	36,500	28,700	30,000
<b>TOTAL RECLAIMED WATER FUND</b>	<b>\$ 36,500</b>	<b>\$ 28,800</b>	<b>\$ 30,000</b>
<b>WATER RESOURCE/RECHARGE FUND</b>			
UVRWPC Contributions	\$	\$	\$
Earnings on Investments	28,000	22,900	12,600
Refunds and Reimbursements	133,173	1,500	
Water Resource Fees	90,000	86,600	89,000
<b>TOTAL WATER RESOURCE/RECHARGE FUND</b>	<b>\$ 251,173</b>	<b>\$ 111,000</b>	<b>\$ 101,600</b>
<b>WATER RESOURCE - UVRWPC FUND</b>			
Federal Grants	\$ 1,140,000	\$ 1,140,000	\$ 1,500,000
State Grants	335,000	335,000	
UVRWPC Contributions	202,167	176,600	163,067
Donations		2,100	
<b>TOTAL WATER RESOURCE - UVRWPC FUND</b>	<b>\$ 1,677,167</b>	<b>\$ 1,653,700</b>	<b>\$ 1,663,067</b>
<b>WATER CAPACITY FUND</b>			
Federal Grant	\$	\$	\$
Earnings on Investments	65,000	65,000	52,700
Capacity Charges	71,000	56,900	71,000
<b>TOTAL WATER CAPACITY FUND</b>	<b>\$ 136,000</b>	<b>\$ 121,900</b>	<b>\$ 123,700</b>
<b>WASTEWATER CAPACITY FUND</b>			
Federal Grant	\$	\$	\$
Earnings on Investments	28,000	2,500	18,500
Miscellaneous			
Capacity Charges	190,000	141,300	186,000
<b>TOTAL WASTEWATER CAPACITY FUND</b>	<b>\$ 218,000</b>	<b>\$ 143,800</b>	<b>\$ 204,500</b>
<b>Total Enterprise Funds</b>	<b>\$ 14,610,680</b>	<b>\$ 13,354,400</b>	<b>\$ 14,458,207</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 50,958,301</b>	<b>\$ 48,097,100</b>	<b>\$ 46,085,626</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PRESCOTT VALLEY**  
**Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers**  
**Fiscal Year 2012**

<b>FUND</b>	<b>OTHER FINANCING 2012</b>		<b>INTERFUND TRANSFERS 2012</b>	
	<b>SOURCES</b>	<b>&lt;USES&gt;</b>	<b>IN</b>	<b>&lt;OUT&gt;</b>
<b>GENERAL FUND</b>				
General Fund	\$	\$	\$ 1,745,640	\$ 2,862,401
<b>Total General Fund</b>	\$	\$	\$ 1,745,640	\$ 2,862,401
<b>SPECIAL REVENUE FUNDS</b>				
Replacement Fund	\$	\$	\$	\$ 115,000
Highway Users Revenue Fund	\$	\$	81,280	\$
Local Transportation Assistance Fund	\$	\$	\$	31,280
Entertainment Area - Town Fund	\$	\$	305,000	\$
Entertainment Area - Developer Fund	\$	\$	305,000	\$
Event Center Fund	\$	\$	50,000	\$
Library Fund	\$	\$	\$	130,640
Impact Fee Funds	\$	\$	\$	1,180,313
<b>Total Special Revenue Funds</b>	\$	\$	\$ 741,280	\$ 1,457,233
<b>DEBT SERVICE FUNDS</b>				
Municipal Property Corporation Funds	\$	\$	\$ 2,906,403	\$
Certificates of Participation Funds	\$	\$	1,240,413	\$
<b>Total Debt Service Funds</b>	\$	\$	\$ 4,146,816	\$
<b>CAPITAL PROJECTS FUNDS</b>				
Capital Project Growth Fund	\$	\$	\$	\$ 1,500,000
Streets Capital Project Fund	\$	\$	\$	814,102
<b>Total Capital Projects Funds</b>	\$	\$	\$	\$ 2,314,102
<b>ENTERPRISE FUNDS</b>				
Water Fund	\$	\$	\$	\$ 227,271
Reclaimed Water Fund	\$	\$	227,271	\$
Water Resource/Recharge Fund	\$	\$	\$	\$
<b>Total Enterprise Funds</b>	\$	\$	\$ 227,271	\$ 227,271
<b>TOTAL ALL FUNDS</b>	\$	\$	\$ 6,861,007	\$ 6,861,007

**TOWN OF PRESCOTT VALLEY**  
**Summary by Department of Expenditures/Expenses Within Each Fund Type**  
**Fiscal Year 2012**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES* 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
<b>GENERAL FUND</b>				
Town Council	\$ 101,059	\$	\$	\$ 108,176
Town Management	737,031			733,624
Town Clerk	322,695			290,939
Management Services	1,923,469			1,939,119
Community Development	1,229,881			1,163,561
Human Resources	211,817	10,000		196,004
Parks & Recreation	2,297,016	120,000		1,540,651
Legal	674,265			721,590
Library	1,675,805			1,665,162
Magistrate	492,376			505,288
Public Works	2,173,476			2,305,280
Police	7,605,468	5,000		7,183,679
Non-Departmental	3,137,144	(85,000)		6,089,451
<b>Total General Fund</b>	<b>\$ 22,581,502</b>	<b>\$ 50,000</b>	<b>\$</b>	<b>\$ 24,442,524</b>
<b>SPECIAL REVENUE FUNDS</b>				
Highway Users Revenue Fund	\$ 2,818,845	\$	\$	\$ 4,757,953
UNS Facilities Relocation Fund	668,500			296,000
Entertainment Area - Town Fund	251,000			305,000
Entertainment Area - Developer Fund	252,000			306,500
Event Center Fund	70,000			50,000
Grant Funds	8,960,387	(50,000)		2,564,371
Community Facilities Districts Funds	301,050			301,070
<b>Total Special Revenue Funds</b>	<b>\$ 13,321,782</b>	<b>\$ (50,000)</b>	<b>\$</b>	<b>\$ 8,580,894</b>
<b>DEBT SERVICE FUNDS</b>				
Municipal Property Corporation	\$ 3,257,868	\$	\$	\$ 2,891,380
Certificates of Participation	1,240,212			1,240,413
Special Assessments	788,720			558,504
<b>Total Debt Service Funds</b>	<b>\$ 5,286,800</b>	<b>\$</b>	<b>\$</b>	<b>\$ 4,690,297</b>
<b>CAPITAL PROJECTS FUNDS</b>				
Capital Project Growth Fund	\$	\$	\$	\$
Streets Capital Project Funds	2,000,000			1,225,000
<b>Total Capital Projects Funds</b>	<b>\$ 2,000,000</b>	<b>\$</b>	<b>\$</b>	<b>\$ 1,225,000</b>
<b>ENTERPRISE FUNDS</b>				
Wastewater Fund	\$ 6,388,781	\$	\$	\$ 6,386,184
Water Fund	8,263,776			8,303,130
Reclaimed Water Fund	431,271			257,271
Water Resource/Recharge Fund	6,251,760			5,106,535
Water Capacity Fund	250,000			80,000
Wastewater Capacity Fund	1,004,689			1,003,354
<b>Total Enterprise Funds</b>	<b>\$ 22,590,277</b>	<b>\$</b>	<b>\$</b>	<b>\$ 21,136,474</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 65,780,361</b>	<b>\$</b>	<b>\$</b>	<b>\$ 60,075,189</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.