

**TOWN OF PRESCOTT VALLEY
COMMUNITY FACILITIES DISTRICTS
MINUTES
May 19, 2011**

Library Auditorium
7401 E. Civic Circle
Prescott Valley, Arizona 86314

1. CALL TO ORDER

2. ROLL CALL

Present: Board Member Tjiema, Board Member Nye, Board Member Schumacher, Board Member Flannery, Board Member Lasker, Vice Chairman Anderson, and Chairman Skoog.

3. CONSENT AGENDA

a. *Approval of Minutes March 24, 2011 Exec & Regular Sessions*

Board Member Flannery made the MOTION, seconded by Board Member Schumacher, to approve the March 24, 2011 Executive and Regular Session minutes, by electronic vote. MOTION carried with 7 ayes and 0 nays

4. NEW BUSINESS (FOR REVIEW, COMMENT, AND/OR ACTION)

a. *Consideration of authorizing the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 20, adopting Eastridge Community Facilities District's Tentative Budget for Fiscal Year 2011-12, and providing notice of a public hearing on June 22, 2011*

Board Member Nye made the MOTION, seconded by Board Member Schumacher, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 20, adopting Eastridge Community Facilities Districts Tentative Budget for Fiscal Year 2011-12, and providing notice of a public hearing on June 22, 2011, by electronic vote. MOTION carried with 7 ayes and 0 nays.

Bill Kauppi noted that each CFD Budget must be voted on separately and asked Council if they wished him to go through each in detail again. Council saw no need for Bill to go through all the budgets again as they had been discussed thoroughly in Work Study Session. Kauppi stated that each CFD will hold a public hearing prior to adoption of the final budgets on Wednesday June 22, 2011.

Public Comment: Mr. Doug Wall asked if a benefit ratio to the tax payer was calculated for this CFD. Kauppi did not believe it had been.

- b. Consideration of authorizing the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 11 adopting Entertainment Center Community Facilities District's Tentative Budget for Fiscal Year 2011-12, and providing notice of a public hearing on June 22, 2011

No Comments were forthcoming.

Board Member Tjiema made the MOTION, seconded by Board Member Lasker, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 11 adopting Entertainment Center Community Facilities Districts Tentative Budget for Fiscal Year 2011-12, and providing notice of a public hearing on June 22, 2011, by electronic vote. MOTION carried with 7 ayes and 0 nays.

- c. Consideration of authorizing the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 11, adopting Parkway Community Facilities District No. 1's Tentative Budget for Fiscal Year 2011-12 and giving notice of a public hearing on June 22, 2011

Kauppi stated that this is a commercial ad Valorem district. The ad Valorem tax levy for Fiscal Year 2011-12 is estimated at \$11.40 per \$100 of secondary assessed value at this time.

Board Member Schumacher made the MOTION, seconded by Board Member Nye, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 11, adopting Parkway Community Facilities District No. 1 Tentative Budget for Fiscal Year 2011-12 and giving notice of a public hearing on June 22, 2011, by electronic vote. MOTION carried with 7 ayes and 0 nays.

- d. Consideration of authorizing the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 24, adopting Pronghorn Ranch Community Facilities District's Tentative Budget for Fiscal Year 2011-12 and giving notice of a public hearing on June 22, 2011

Kauppi stated that the ad Valorem tax levy for Fiscal Year 2011-12 is \$3.90 per \$100 of secondary assessed value up from \$3.30.

Board Member Lasker made the MOTION, seconded by Board Member Tjiema, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 24, adopting Pronghorn Ranch Community Facilities Districts Tentative Budget for Fiscal Year 2011-12 and giving notice of a public hearing on June 22, 2011, by electronic vote. MOTION carried with 7 ayes and 0 nays.

- e. Consideration of authorizing the Chairman (or, in his absence, the Vice Chairman)

to sign Resolution No. 17, adopting Quailwood Meadows Community Facilities District's Tentative Budget for Fiscal Year 2011-12 and giving notice of a public hearing on June 22, 2011

Kauppi said the assessed value decreased by 31% last year. The ad Valorem tax levy for Fiscal Year 2011-12 is \$4.23 per \$100 of secondary assessed value up from the prior year's rate of \$3.30.

Board Member Flannery made the MOTION, seconded by Vice Chairman Anderson, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 17, adopting Quailwood Meadows Community Facilities District Tentative Budget for Fiscal Year 2011-12 and giving notice of a public hearing on June 22, 2011, by electronic vote. MOTION carried with 7 ayes and 0 nays.

- f. Consideration of authorizing the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 24, adopting Raven Ridge Community Facilities District's Tentative Budget for Fiscal Year 2011-12 and providing for notice of public hearing on June 22, 2011

Board Member Nye made the MOTION, seconded by Board Member Schumacher, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 24, adopting Raven Ridge Community Facilities District Tentative Budget for Fiscal Year 2011-12 and providing for notice of public hearing on June 22, 2011, by electronic vote. MOTION carried with 7 ayes and 0 nays.

- g. Consideration of authorizing the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 16, adopting Southside Community Facilities District No. 1's Tentative Budget for Fiscal Year 2011-12, and providing notice of a public hearing on June 22, 2011

Board Member Tjiema made the MOTION, seconded by Board Member Lasker, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 16, adopting Southside Community Facilities District No. 1 Tentative Budget for Fiscal Year 2011-12, and providing notice of a public hearing on June 22, 2011, by electronic vote. MOTION carried with 7 ayes and 0 nays.

- h. Consideration of authorizing the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 24, adopting StoneRidge Community Facilities District's Tentative Budget for Fiscal Year 2011-12 and providing notice of a public hearing on June 22, 2011

Kauppi stated that there has been a 20% decrease in assessed valuation. The ad Valorem tax levy for Fiscal Year 2011-12 is \$3.90 per \$100 of secondary assessed value up from \$3.30.

Public Comment: Mr. Doug Wall asked if a benefit ratio to the tax payers was calculated for this CFD. Kauppi did not believe it had been.

Town Manager Tarkowski explained that this would not cost the property owners any additional monies out of pocket.

Board Member Flannery made the MOTION, seconded by Board Member Schumacher, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 24, adopting StoneRidge Community Facilities District Tentative Budget for Fiscal Year 2011-12 and providing notice of a public hearing on June 22, 2011, by electronic vote. MOTION carried with 7 ayes and 0 nays.

5. COMMENTS FROM THE PUBLIC

6. ADJOURNMENT

Board Member Nye made the MOTION, seconded by Board Member Tjiema, to adjourn at 5:48 p.m., by electronic vote. MOTION carried with 7 ayes and 0 nays.

ATTEST:

APPROVED:

Diane Russell, District Clerk

Harvey Skoog, Chairman

STATE OF ARIZONA)
COUNTY OF YAVAPAI) ss:
TOWN OF PRESCOTT VALLEY)

CERTIFICATE OF COUNCIL MINUTES

I, Diane Russell, District Clerk of the Town of Prescott Valley, Arizona, hereby certify that the foregoing minutes are a true and correct copy of the Minutes of the Combined Community Facilities Districts of the Town of Prescott Valley, held on Thursday, May 19, 2011.

I further certify that the meeting was duly called and held and that a quorum was present.

Dated this 25 day of May, 2011

Diane Russell, District Clerk