

**PRONGHORN RANCH COMMUNITY FACILITIES DISTRICT  
REQUEST FOR BOARD ACTION**

**Date: June 22, 2011**

**SUBJECT:** Public Hearing - Final Budget for Pronghorn Ranch Community Facilities District for Fiscal Year 2011-12

**SUBMITTING DEPARTMENT:** Management Services

**PREPARED BY:** William E. Kauppi, District Treasurer

**AGENDA LOCATION:** Comments/Communications , Consent , Work/Study ,  
New Business , Public Hearing , Second Reading

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**ATTACHMENTS:** None.

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**SUMMARY/BACKGROUND:** A budget is prepared each year for this community facilities district. A Tentative Budget is presented to the Board and a Final Budget is later approved.

The District Board approved the Tentative Budget for Fiscal Year 2011-12 by adoption of Resolution No. 24 on May 19, 2011. A Notice of Public Hearing was published on June 8, 2011, indicating the time and place of the hearing scheduled for the adoption of the Final Budget on June 22, 2011. This item is now being presented to the public for comment.

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**OPTIONS ANALYSIS:** Public hearing; no options proposed.

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**ACTION OPTION:** Public hearing; no action required.

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**RECOMMENDATION:** Public hearing; no action recommended.

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**FISCAL ANALYSIS:** This action is an essential part of the budgetary process for the Pronghorn Ranch Community Facilities District, and will provide for the ad valorem taxes needed to repay bonds previously issued by the District Board. The ad valorem tax levy for Fiscal Year 2011-12 is \$3.90 per \$100 of secondary assessed value. The Final Budget amount is \$699,135.

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**REVIEWED BY:**

District Treasurer \_\_\_\_\_ District Clerk \_\_\_\_\_

Legal Counsel \_\_\_\_\_

District Manager \_\_\_\_\_

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**BOARD ACTION:**

Approved  Denied  Tabled/Deferred  Assigned to \_\_\_\_\_