

Exhibit "B"
Raven Ridge Community Facilities District
Annual Budget 2011-12

Revenues:	
Special Assessments	\$ 28,572
Developer Contribution (Operating)	-
Developer Contribution (Debt Service)	-
Interest on Investments	-
Total Revenues	28,572
 Expenditures:	
General Operations	-
Debt Service	28,572
Capital Improvements	-
Total Expenditures	28,572
Excess (Deficiency) of Revenues Over (Under) Expenditures	-
 Other Financing Sources (Uses):	
Proceeds From the Sale of Bonds	-
Bond Issuance Costs	-
Total Other Financing Sources	-
Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance	-
Ending Fund Balance	\$ -

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the assessments levied against individual parcels to finance public infrastructure and enhanced municipal services.

On January 23, 2003, the Town Council adopted Resolution No. 1154 forming the Raven Ridge Community Facilities District (District).

Raven Ridge Community Facilities District
Annual Budget 2011-12

Personnel Services	-
Professional and Contractual Services	-
Printing, Binding and Other Services	-
Insurance	-
Miscellaneous	-
Debt Service	28,572
Capital Improvements:	
Proceeds From Sale of Bonds	-
Machinery and Equipment Purchased by the Town for the CFD	-
Total Appropriations	<u>28,572</u>

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Personnel Services	
Accounting and Auditing Services	-
Engineering Services	-
Attorney and Legal Services	-
District Manager	-
District Clerk	-
District Treasurer	-
CFD Administration	-
Total Personnel Services	- <hr/> <hr/>
Contractual Services	
Landscaping Services	-
Other Professional Services	-
Total Contractual services	- <hr/> <hr/>
Printing, Binding and Other Services	
Photocopy and Microfilming	-
Legal Advertising	-
Recording Costs	-
Total Printing, Binding and Other Services	- <hr/> <hr/>
Insurance	
Insurance and Bonds	-
Total Insurance	- <hr/> <hr/>
Miscellaneous	
Miscellaneous Supplies	-
Miscellaneous Services - Utility	-
Total Miscellaneous	- <hr/> <hr/>