

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
Date: June 23, 2011**

SUBJECT: Public Hearing - Proposed Expenditure Limitation and Budget for Fiscal Year 2011-12

SUBMITTING DEPARTMENT: Management Services

PREPARED BY: William E. Kauppi, Management Services Director

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: None.

SUMMARY/BACKGROUND: Each year, a Tentative Budget for the Town of Prescott Valley is presented to the Town Council for consideration prior to adoption of the Final Budget. On May 4 and May 5, 2011, the Council met in work/study sessions with Town department directors and considered a Tentative Budget for Fiscal Year 2011-12. There were no recommendations made pertaining to the proposed budget.

On May 19, 2011, the Council approved Resolution No. 1747 adopting the Tentative Budget for Fiscal Year 2011-12 and giving notice of a public hearing on said budget on June 23, 2011. The notice of public hearing was subsequently published on June 8 and June 15, 2011. This item is now being presented to the public for comment.

OPTIONS ANALYSIS: Public hearing; no options proposed.

ACTION OPTION: Public hearing; no action required.

RECOMMENDATION: Public hearing; no action recommended.

FISCAL ANALYSIS: The total Final Budget for Fiscal Year 2011-12 for the Town of Prescott Valley is \$66,936,196.

REVIEWED BY:

Management Services Director _____ Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____