TOWN OF PRESCOTT VALLEY

Summary Schedule of Estimated Revenues and Expenditures/Expenses

Fiscal Year 2012

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2011	ACTUAL EXPENDITURES/ EXPENSES ** 2011	FUND BALANCE/ NET ASSETS*** July 1, 2011**	PROPERTY TAX REVENUES 2012	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2012	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012		TOTAL FINANCIAL RESOURCES AVAILABLE 2012	BUDGETED EXPENDITURES/ EXPENSES 2012
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	$ 22,631,502	$	$	Primary: $	$ 21,859,843	$	$	$ 1,745,640	$ 2,862,401	$ 20,743,082	$ 24,442,524
2. Special Revenue Funds	13,271,782			Secondary:	7,758,426			741,280	1,457,233	7,042,473	8,580,894
3. Debt Service Funds Available	5,286,800				493,532			4,146,816		4,640,348	4,690,297
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	5,286,800				493,532			4,146,816		4,640,348	4,690,297
6. Capital Projects Funds	2,000,000				1,515,618				2,314,102	(798,484)	1,225,000
7. Permanent Funds											
8. Enterprise Funds Available	22,590,277				14,458,207			227,271	227,271	14,458,207	21,136,474
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	22,590,277				14,458,207			227,271	227,271	14,458,207	21,136,474
11. Internal Service Funds											
12. TOTAL ALL FUNDS	$ 65,780,361	$	$	$	$ 46,085,626	$	$	$ 6,861,007	$ 6,861,007	$ 46,085,626	$ 60,075,189

EXPENDITURE LIMITATION COMPARISON	2011	2012
1. Budgeted expenditures/expenses	$ 65,780,361	$ 60,075,189
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	65,780,361	60,075,189
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	$ 65,780,361	$ 60,075,189
6. EEC or voter-approved alternative expenditure limitation	$	$

[X] The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF PRESCOTT VALLEY

Summary by Fund Type of Revenues Other Than Property Taxes

Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
GENERAL FUND			
Local taxes			
City Sales Tax	$ 9,401,000	$ 8,760,700	$ 8,958,000
Sales Tax Audits	60,000	33,100	60,000
Franchise Taxes	726,000	522,200	505,500
Licenses and permits			
General	135,000	120,100	125,000
Inspection Fee	3,500	2,900	3,000
Location Fee	1,000	1,200	1,000
Peddlers	100	200	200
Penalty Fee	2,000	1,800	2,000
Application Fee	4,500	3,400	4,000
Building Permits	118,500	178,400	120,000
Building - Plan Reviews	45,500	46,500	50,000
Building - Reinspection Fee	1,000	300	500
Building - Board of Appeal			
Animal License	17,500	26,000	20,000
Intergovernmental			
Urban Revenue Sharing	3,268,419	3,267,900	3,276,741
Auto Lieu Tax	1,871,934	1,798,500	2,061,428
State Sales Tax	2,345,558	2,511,000	2,937,133
State Grants	1,000,000	622,700	
Yavapai County	335,515	178,400	1,250,000
Yavapai College	290,400	324,400	427,000
Administrative Fees	784,247	784,200	770,741
CFD - Applications/Expenses		35,900	40,000
Charges for services			
Engineering Fees	8,200	800	2,500
Planning and Zoning Fees	58,525	40,400	46,200
Copies	4,500	3,200	3,500
Justice of the Peace Pro Tem	500		
Police Fees	9,900	15,300	12,500
Library Fees	11,760	21,900	16,000
Parks and Recreation Fees	196,078	189,000	183,400
Fines and forfeits			
Court Fines	330,600	396,900	377,500
Library Fines	15,000	17,100	16,000
Photo Enforcement Collections	175,400	193,000	200,000
Hearing Fee - Sec 28-3511	26,500	13,300	20,000
Interest on investments			
Earnings on Investments	239,000	165,000	180,000
Facility Rentals	56,388	60,400	76,500
Antenna Lease	58,700	55,500	58,000
Apartment Surcharge	33,000	35,400	35,000
Miscellaneous			
Miscellaneous	22,500	102,100	20,500
Total General Fund	$ 21,658,224	$ 20,529,100	$ 21,859,843

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PRESCOTT VALLEY

Summary by Fund Type of Revenues Other Than Property Taxes

Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
SPECIAL REVENUE FUNDS			
REPLACEMENT FUND			
Earnings on Investments	$ 7,000	$ 5,400	$ 6,500
TOTAL REPLACEMENT FUND	$ 7,000	$ 5,400	$ 6,500
HIGHWAY USER REVENUE FUND			
Federal Grants	$ 150,000	$ 21,700	$ 300,000
Highway User Revenue	2,390,900	2,415,300	2,421,704
State Grants	215,000		1,510,000
Yavapai County			
Clean Up Day Fees	35,000	11,600	30,000
Earnings on Investments	18,000	15,900	24,000
Miscellaneous		7,500	
TOTAL HURF	$ 2,808,900	$ 2,472,000	$ 4,285,704
LOCAL TRANSPORTATION ASSISTANCE FUND			
Local Transportation Assistance Fund	$	$ 31,300	$
Earnings on Investments			
TOTAL LTAF FUND	$	$ 31,300	$
UNS FACILITIES RELOCATION FUND			
Franchise Tax	$ 230,500	$ 225,600	$ 230,500
TOTAL UNS RELOCATION FUND	$ 230,500	$ 225,600	$ 230,500
ENTERTAINMENT AREA - DEVELOPER FUND			
Earnings on Investments	$ 1,000	$ 900	$ 1,500
TOTAL ENTERTAINMENT AREA FUND	$ 1,000	$ 900	$ 1,500
LIBRARY BUILDING FUND			
Earnings on Investments	$	$ 2,000	$ 2,600
Refunds & Reimbursements	48,000	79,600	60,000
TOTAL LIBRARY BUILDING FUND	$ 48,000	$ 81,600	$ 62,600
MARANDA FUND			
Earnings on Investments	$ 4,000	$ 2,700	$ 3,900
TOTAL MARANDA FUND	$ 4,000	$ 2,700	$ 3,900
IMPACT FEE FUNDS			
Earnings on Investments	$ 31,500	$ 16,000	$ 27,500
Impact Fees	262,000	189,600	447,000
TOTAL IMPACT FEE FUNDS	$ 293,500	$ 205,600	$ 474,500
GRANT FUNDS			
Federal Grants	$ 7,528,281	$ 7,878,300	$ 1,700,000
State Grants	1,432,106	1,082,100	864,371
Donations			
TOTAL GRANT FUNDS	$ 8,960,387	$ 8,960,400	$ 2,564,371
COMMUNITY FACILITIES DISTRICT (CFD) FUNDS			
Other	$ 227,610	$ 208,700	$ 128,851
TOTAL CFD FUNDS	$ 227,610	$ 208,700	$ 128,851
Total Special Revenue Funds	$ 12,580,897	$ 12,194,200	$ 7,758,426

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PRESCOTT VALLEY

Summary by Fund Type of Revenues Other Than Property Taxes

Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
DEBT SERVICE FUNDS			
MUNICIPAL PROPERTY CORPORATION (MPC) FUNDS			
Earnings on Investments	$ 11,000	$ 100	$ 50
TOTAL MPC FUNDS	$ 11,000	$ 100	$ 50
CERTIFICATES OF PARTICIPATION (COP) FUNDS			
Earnings on Investments	$	$ 400	$ 500
TOTAL COP FUNDS	$	$ 400	$ 500
SPECIAL ASSESSMENT FUNDS			
Special Assessment Payments	$ 533,500	$ 533,500	$ 492,982
Earnings on Investments			
TOTAL SPECIAL ASSESSMENT FUNDS	$ 533,500	$ 533,500	$ 492,982
Total Debt Service Funds	$ 544,500	$ 534,000	$ 493,532
CAPITAL PROJECTS FUNDS			
CAPITAL PROJECT GROWTH FUND			
Earnings on Investments	$ 15,000	$ 11,300	$ 500
TOTAL CAPITAL GROWTH FUND	$ 15,000	$ 11,300	$ 500
STREETS CAPITAL PROJECT FUNDS			
City Sales Tax (.33%)	$ 1,509,000	$ 1,445,500	$ 1,478,118
Federal Grant			
Earnings on Investments	40,000	28,600	37,000
Miscellaneous			
TOTAL STREETS CAPITAL FUNDS	$ 1,549,000	$ 1,474,100	$ 1,515,118
Total Capital Projects Funds	$ 1,564,000	$ 1,485,400	$ 1,515,618
ENTERPRISE FUNDS			
WASTEWATER FUND			
Earnings on Investments	$ 99,000	$ 68,800	$ 105,000
User Charges	4,110,000	3,902,300	4,400,000
In Lieu Assessment (Hook-up)		34,800	
Penalties	100,000	112,000	100,000
TOTAL WASTEWATER FUND	$ 4,309,000	$ 4,117,900	$ 4,605,000
WATER FUND			
Earnings on Investments	$ 37,000	$ 38,300	$ 43,000
Antenna Lease	42,840	44,200	42,840
Miscellaneous			
Usage Fees	7,605,000	6,819,600	7,300,000
Water Meter Charge	25,000	20,700	25,000
Fire Protection	25,500	25,400	25,500
Water Tap Fees	1,500	1,000	1,000
Penalties	120,000	124,400	125,000
Service Fees	105,000	96,900	100,000
Non-Sufficient Funds Fees	6,000	4,700	5,000
Other	15,000	2,100	63,000
TOTAL WATER FUND	$ 7,982,840	$ 7,177,300	$ 7,730,340

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PRESCOTT VALLEY

Summary by Fund Type of Revenues Other Than Property Taxes

Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
RECLAIMED WATER FUND			
Earnings on Investments	$	$ 100	$
Usage Fees	36,500	28,700	30,000
TOTAL RECLAIMED WATER FUND	$ 36,500	$ 28,800	$ 30,000
WATER RESOURCE/RECHARGE FUND			
UVRWPC Contributions	$	$	$
Earnings on Investments	28,000	22,900	12,600
Refunds and Reimbursements	133,173	1,500	
Water Resource Fees	90,000	86,600	89,000
TOTAL WATER RESOURCE/RECHARGE FUND	$ 251,173	$ 111,000	$ 101,600
WATER RESOURCE - UVRWPC FUND			
Federal Grants	$ 1,140,000	$ 1,140,000	$ 1,500,000
State Grants	335,000	335,000	
UVRWPC Contributions	202,167	176,600	163,067
Donations		2,100	
TOTAL WATER RESOURCE - UVRWPC FUND	$ 1,677,167	$ 1,653,700	$ 1,663,067
WATER CAPACITY FUND			
Federal Grant	$	$	$
Earnings on Investments	65,000	65,000	52,700
Capacity Charges	71,000	56,900	71,000
TOTAL WATER CAPACITY FUND	$ 136,000	$ 121,900	$ 123,700
WASTEWATER CAPACITY FUND			
Federal Grant	$	$	$
Earnings on Investments	28,000	2,500	18,500
Miscellaneous			
Capacity Charges	190,000	141,300	186,000
TOTAL WASTEWATER CAPACITY FUND	$ 218,000	$ 143,800	$ 204,500
Total Enterprise Funds	$ 14,610,680	$ 13,354,400	$ 14,458,207
TOTAL ALL FUNDS	$ 50,958,301	$ 48,097,100	$ 46,085,626

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PRESCOTT VALLEY

Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers

Fiscal Year 2012

FUND	OTHER FINANCING 2012 SOURCES	OTHER FINANCING 2012 <USES>	INTERFUND TRANSFERS 2012 IN	INTERFUND TRANSFERS 2012 <OUT>
GENERAL FUND				
General Fund	$	$	$ 1,745,640	$ 2,862,401
Total General Fund	$	$	$ 1,745,640	$ 2,862,401
SPECIAL REVENUE FUNDS				
Replacement Fund	$	$	$	$ 115,000
Highway Users Revenue Fund			81,280	
Local Transportation Assistance Fund				31,280
Entertainment Area - Town Fund			305,000	
Entertainment Area - Developer Fund			305,000	
Event Center Fund			50,000	
Library Fund				130,640
Impact Fee Funds				1,180,313
Total Special Revenue Funds	$	$	$ 741,280	$ 1,457,233
DEBT SERVICE FUNDS				
Municipal Property Corporation Funds	$	$	$ 2,906,403	$
Certificates of Participation Funds			1,240,413	
Total Debt Service Funds	$	$	$ 4,146,816	$
CAPITAL PROJECTS FUNDS				
Capital Project Growth Fund	$	$	$	$ 1,500,000
Streets Capital Project Fund				814,102
Total Capital Projects Funds	$	$	$	$ 2,314,102
ENTERPRISE FUNDS				
Water Fund	$	$	$	$ 227,271
Reclaimed Water Fund			227,271	
Water Resource/Recharge Fund				
Total Enterprise Funds	$	$	$ 227,271	$ 227,271
TOTAL ALL FUNDS	$	$	$ 6,861,007	$ 6,861,007

TOWN OF PRESCOTT VALLEY

Summary by Department of Expenditures/Expenses Within Each Fund Type

Fiscal Year 2012

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES* 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
GENERAL FUND				
Town Council	$ 101,059	$	$ 101,059	$ 108,176
Town Management	737,031		687,031	733,624
Town Clerk	322,695		302,695	290,939
Management Services	1,923,469		1,798,469	1,939,119
Community Development	1,229,881		1,144,881	1,163,561
Human Resources	211,817	10,000	194,317	196,004
Parks & Recreation	2,297,016	120,000	2,224,016	1,540,651
Legal	674,265		659,265	721,590
Library	1,675,805		1,575,805	1,665,162
Magistrate	492,376		461,376	505,288
Public Works	2,173,476		1,981,476	2,305,280
Police	7,605,468	5,000	7,275,468	7,183,679
Non-Departmental	3,137,144	(85,000)	3,248,144	6,089,451
Total General Fund	$ 22,581,502	$ 50,000	$ 21,654,002	$ 24,442,524
SPECIAL REVENUE FUNDS				
Highway Users Revenue Fund	$ 2,818,845	$	$ 2,448,845	$ 4,757,953
UNS Facilities Relocation Fund	668,500			296,000
Entertainment Area - Town Fund	251,000		242,974	305,000
Entertainment Area - Developer Fund	252,000		244,381	306,500
Event Center Fund	70,000		52,076	50,000
Grant Funds	8,960,387	(50,000)	3,085,387	2,564,371
Community Facilities Districts Funds	301,050		63,250	301,070
Total Special Revenue Funds	$ 13,321,782	$ (50,000)	$ 6,136,913	$ 8,580,894
DEBT SERVICE FUNDS				
Municipal Property Corporation	$ 3,257,868	$	$ 6,550,112	$ 2,891,380
Certificates of Participation	1,240,212		1,242,213	1,240,413
Special Assessments	788,720		778,720	558,504
Total Debt Service Funds	$ 5,286,800	$	$ 8,571,045	$ 4,690,297
CAPITAL PROJECTS FUNDS				
Capital Project Growth Fund	$	$	$	$
Streets Capital Project Funds	2,000,000		1,980,000	1,225,000
Total Capital Projects Funds	$ 2,000,000	$	$ 1,980,000	$ 1,225,000
ENTERPRISE FUNDS				
Wastewater Fund	$ 6,388,781	$	$ 6,179,781	$ 6,386,184
Water Fund	8,263,776		7,664,776	8,303,130
Reclaimed Water Fund	431,271		381,271	257,271
Water Resource/Recharge Fund	6,251,760		1,121,760	5,106,535
Water Capacity Fund	250,000		225,000	80,000
Wastewater Capacity Fund	1,004,689		1,004,689	1,003,354
Total Enterprise Funds	$ 22,590,277	$	$ 16,577,277	$ 21,136,474
TOTAL ALL FUNDS	$ 65,780,361	$	$ 54,919,237	$ 60,075,189

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.