

When recorded, mail to:
Town of Prescott Valley
7501 E. Civic Circle
Prescott Valley, AZ 86314

**TOWN OF PRESCOTT VALLEY
DRAINAGE EASEMENT**

KNOW ALL MEN BY THESE PRESENTS:

That, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid to:

YK COMMERCIAL REALTY, LLC, an Arizona limited liability company,

hereinafter referred to as GRANTOR, by the Town of Prescott Valley, a municipal corporation of Arizona, its successors and assigns, hereinafter referred to as GRANTEE, the receipt of which consideration is hereby acknowledged, the GRANTOR does hereby grant, bargain, sell, transfer and convey unto the GRANTEE, its successors and assigns, a perpetual nonexclusive easement with the right to

[erect, construct, install, and lay, and thereafter use, operate, inspect, repair, maintain, replace and remove drainage improvements and facilities, together with the manhole structures, pipelines]

together with the attendant customary uses, and all other necessary and appurtenant structures and facilities upon, along, over, under, across and through the land of the GRANTOR located in Yavapai County, Arizona, said land being more particularly described as follows:

(Legal Description attached.)

together with the right of full and free ingress and egress for the purposes herein specified. In no event may the GRANTEE construct any facilities or improvements above ground without the GRANTOR's consent, not to be unreasonably withheld.

The GRANTEE covenants to maintain the easement in good repair so that no unreasonable damage will result from its use to the adjacent land of the GRANTOR, its heirs, successors and assigns.

Exempt from Affidavit of Value pursuant to ARS §11-1134(A)(2) and (3)

The GRANTOR shall not erect, construct or permit to be erected or constructed, any building or other structure; shall not plant any trees; shall not drill any well; shall not install any fences; and shall not alter ground level by cuts or fills within the limits of said easement without the express written permission of the GRANTEE. In the event a structure of any kind is constructed or placed within or over the drainage easement, it is understood that the GRANTEE shall not be required to replace any such structures that must be removed during the course of maintenance, construction or reconstruction. Notwithstanding the above, the GRANTOR reserves the right to use the easement area for all purposes which are not inconsistent with this grant, including without limitation the right to install landscaping, curbs, gutter, and lighting standards and to pave the easement area and use the same for parking facilities, driveways, and walkways.

The GRANTEE shall have the right to trim, cut, and clear away trees or brush whenever in its judgment the same shall be necessary for the convenience and safe exercise of the rights hereby granted. Furthermore, the GRANTEE shall comply with the requirements of the addendum attached hereto and incorporated herein by this reference.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTOR has executed this instrument this 10th day of June, 2011.

(SIGNATURE PAGE(S) FOLLOW)

Exempt from Affidavit of Value pursuant to ARS §11-1134(A)(2) and (3)

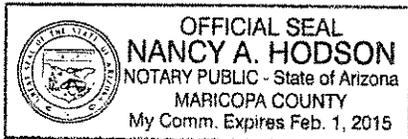
GRANTOR:
YK COMMERCIAL REALTY, LLC, an
Arizona limited liability company

By: Kitchell Development Company, an
Arizona corporation,
its Manager

By: Jeff Allen
Jeff Allen, President

STATE OF Arizona)
) ss.
County of Maricopa)

²⁰¹¹ The foregoing instrument was acknowledged before me this 10th day of June,
2008, by Jeff Allen, the President of Kitchell Development
Company, an Arizona corporation, manager of YK COMMERCIAL REALTY, LLC, an
Arizona limited liability company.



(Seal and Expiration Date)

Nancy A. Hodson
Notary Public

GRANTEE:
TOWN OF PRESCOTT VALLEY, a
municipal corporation of Arizona

By: _____
Its: _____

The foregoing instrument was acknowledged before me this ___ day of _____,
2008, by _____, the _____ of
_____, a _____ corporation, on behalf of the corporation.

(Seal and Expiration Date)

Notary Public

Exempt from Affidavit of Value pursuant to ARS §11-1134(A)(2) and (3)

Addendum to Easement Agreement

Notwithstanding anything to the contrary in the attached document:

Grantee agrees to use due care in any use of the easement herein granted and in the construction, installation, repair, replacement and maintenance of either Grantee's improvements or the easement area as provided for herein so as not to unreasonably disturb Grantor's use of its property. Although not required to replace structures in the easement, Grantee agrees to return the easement area to its condition which existed prior to the installation of any of its improvements in the easement area, including (but not limited to) the replacement of any sod, landscaping, paving or other improvements that existed within the easement area prior to such installation.

Grantee will forever waive and hold Grantor harmless for, and defend Grantor against, any claims, losses, causes of action, and suits which arise from Grantee's, its agents', employees' or invitees' negligent acts or omissions related to use of the easement herein granted.

The easement granted hereunder is a permanent easement and will continue in full force and effect so long as the easement is used by the Grantee, its successors and assigns. Notwithstanding, Grantor shall have the right at its sole option and expense to relocate said easement upon Grantor's property. Upon fifteen (15) days written notice Grantee shall release and extinguish all its rights granted pursuant to this easement.

Grantee shall not interfere with Grantor's business operations while utilizing this easement.

In exercising any rights and privileges under this easement, Grantee shall comply fully with any applicable federal, state or local laws, regulations, ordinances, permits or other authorizations or approvals or other requirements.

Grantee shall secure, maintain and comply with all required licenses, permits and certificates relating to, or otherwise necessary or appropriate for, the construction, installation, repair, replacement and maintenance of either Grantee's improvements or the easement area as provided for herein. Grantee shall comply with any and all applicable federal, state and local laws, rules, regulations, statutes, codes, orders and ordinances, including, but not limited to, those governing the prevention, abatement and elimination of pollution and/or protection of the environment and the employment of its workers.

Exempt from Affidavit of Value pursuant to ARS §11-1134(A)(2) and (3)

**DAVA AND ASSOCIATES
310 EAST UNION STREET PRESCOTT, ARIZONA 86303
928-778-7587**

YK COMMERCIAL REALTY LLC., DRAINAGE EASEMENT

Description of a 20.00 foot wide strip of land located in Section 21, Township 14 North, Range 1 West of the Gila and Salt River Meridian, Yavapai County, Arizona. Said strip being a portion of that parcel described in Book 4466 of Official Records, Page 464 in the office of the Recorder of said Yavapai County.

COMMENCING at the most northerly corner of that parcel described in Book 4466 of Official Records, Page 464 in the office of the Recorder of Yavapai County, from which the most easterly corner of the parcel described in Book 4466 of Official Records, Page 464 bears, South 57°37'58" East, 386.75 feet;

thence, along the northwest boundary of the parcel described in Book 4466 of Official Records, Page 464, South 58°16'40" West, 170.66 feet, to the **POINT OF BEGINNING.**

Thence, departing the northwest boundary of said parcel,
South 55°34'32" East, 90.22 feet;

thence, South 34°19'44" West, 20.00 feet;

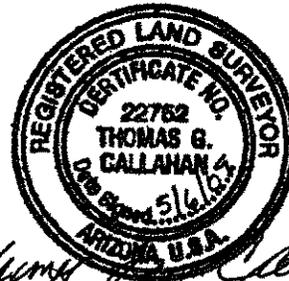
thence, North 55°34'32" West, 98.48 feet, to a point on the northwest boundary of the parcel described in Book 4466 of Official Records, Page 464;

thence, along the northwest boundary of said parcel, North 56°39'10" East, 20.15 feet;

thence, continuing along the northwest boundary of said parcel, North
58°16'40" East, 1.47 feet to the **POINT OF BEGINNING**.

This description yields 1887 square feet.

I certify that, I, Thomas G. Callahan, am a Registered Land Surveyor in the
State of Arizona, that this description was prepared under my direction and
contains adequate information to allow retracement thereof.



Thomas G. Callahan
EXPIRES 6/30/2011

STONERIDGE DRIVE

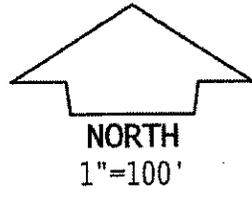
SECOND STREET

AREA DESCRIBED

BK. 4466 O.R., PG. 464

BK. 4541 O.R., PG. 874

SAM'S CLUB



DAVA & ASSOCIATES, INC.
310 EAST UNION STREET
PRESCOTT, ARIZONA 86303
928-778-7587

...542KITCH\DWG\SURVEY\EX090413A.DWG T.S.\B.K. 04/22/2009
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