

Loan Agreement Phippen Museum

Institution <u>Town of Prescott Valley</u>	Date Out <u>10/03/2011</u>
Name/Title <u>Witty, Brian,</u>	Due Back <u>01/03/2012</u>
Address <u>7501 E. Civic Center Way</u>	Phone Work <u>928/759-3000</u>
<u>Prescott Valley, AZ 86314</u>	Phone Home _____
Purpose <u>Display art to broaden public interest in the Phippen Museum.</u>	
Location <u>2nd Floor Room of the Prescott Valley Town Hall</u>	
Transport <u>Via Phippen Museum Transport</u>	
Insurance <u>Borrower</u>	
Ins. Value _____	Value \$ <u>13500.00</u>

Object ID	Object name ---- Condition	Value
1989.001.017	Painting ----- Cowboy on horse, with pack mule. Excellent	2500.00
1989.001.088	Painting ----- Cowboy crossing river with cattle. Excellent	5000.00
1989.003.001	Painting ----- Cowboy trying to control a wild bull. Excellent	1500.00
1998.013.001	Painting ----- Cowboys branding a calf. Excellent	2000.00
2004.002.001	Sculpture ----- Calf learning the hard way from mother. Excellent	2500.00

Notes:

Borrower maintains fine art policy to cover the art on loan.

I have read and accept the attached conditions of the loan _____
Borrower's signature Date

Approved and released by: _____
Museum Representative Date

Terms of Loan Agreement

1. It is understood that the objects in this loan will remain in the condition received and will not be repaired, restored, cleaned, or altered in any way without the permission of the museum. The condition is understood to be as stated on the form.
2. All damage to objects at any point in this loan from the out date until returned will be reported to the Phippen museum immediately.
3. The objects may not be lent to a third party without the advance approval of the museum.
4. The objects may be photographed only with the permission of the museum. The borrower agrees that the photographs taken of this loan will be used only for the purpose stated on this form and only for the number of times stated. The museum will receive a copy of all photographs for record purposes. All publications and photographic use of items listed in this loan will bear a credit line acknowledging that the objects are: On Loan From the Phippen Museum Permanent Collection.
5. The lender is responsible for returning the loan at the time stated. The term of this loan will be from dates shown on Page 1 listed as the Out Date and Return Date.
6. The borrower agrees to use the loan only for the purposes stated on Page 1 of this agreement.
7. Borrower maintains a fine arts policy to cover the art on loan. Borrower agrees to pay the insurance deductible in the event of theft or damage during the time it is displayed in their institution or museum.
8. All transport and hanging of the art will be done only by authorized Museum personnel.
9. The Phippen Museum is hereby waiving its Loan Fee in this instance.

Borrower hereby acknowledges receipt of the object(s) listed on the attached page(s). The undersigned assumes full responsibility for the objects subject to the conditions printed above until their return.

I have read and accept the above loan conditions _____
Borrower's signature Date

Approved and Released by: _____
Museum Representative Date

Prepared by: _____
Museum Representative Date

Loan returned and accepted by: _____
Museum Representative Date