

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on November 17, 2011

Covering the highlights of the financial activities of the Town Government
during

The Month of October 2011

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 2,450,487	\$ 2,559,400	\$ 2,618,813	\$ 59,413	2.32%	\$ 168,326	6.87%	
Licenses and Permits	139,152	108,548	166,095	57,547	53.02%	26,943	19.36%	
Intergovernmental Revenue	2,455,516	3,162,376	2,638,958	(523,418)	-16.55%	183,442	7.47%	
Charges for Services	76,096	87,992	90,260	2,268	2.58%	14,164	18.61%	
Fines and Forfeitures	148,672	204,480	199,907	(4,573)	-2.24%	51,235	34.46%	
Investment and Rental	49,691	116,492	29,247	(87,245)	-74.89%	(20,444)	-41.14%	
Miscellaneous Revenue	41,555	6,824	25,073	18,249	267.42%	(16,482)	-39.66%	
Other Financing Sources	-	581,876	83,431	(498,445)	-85.66%	83,431	100.00%	
Total	\$ 5,361,169	\$ 6,827,988	\$ 5,851,784	\$ (976,204)	-14.30%	\$ 490,615	9.15%	

Total revenues for the general fund increased by \$490,615 over the previous year, with the majority of the increase being attributable to:

Tax revenues (transaction privilege tax and franchise fees) are 6.87% percent above prior year and have exceeded budget estimates by 2.32% for the period reported. Increased transaction privilege tax collections have been identified in almost all categories except Manufacturing, Finance, Insurance and Real Estate, which continue to improve but not at a pace significant enough to show increases over prior year.

Intergovernmental revenues represent the revenues that the State and other governmental entities share with the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 1,089,316	\$ 1,092,244	\$ 1,092,111	\$ (133)	-0.01%	\$ 2,795	0.26%	
State Sales Tax	593,412	695,600	721,306	25,706	3.70%	127,894	21.55%	
Auto Lieu Tax	467,262	545,300	515,772	(29,528)	-5.42%	48,510	10.38%	
Other	305,526	829,232	309,769	(519,463)	-62.64%	4,243	1.39%	
Total	\$ 2,455,516	\$ 3,162,376	\$ 2,638,958	\$ (523,418)	-16.55%	\$ 183,442	7.47%	

Total intergovernmental revenues increased by \$183,442 over the previous year; however we are below budget estimates due to the following:

- Other includes a reimbursement from the Yavapai County Flood Control District which is budgeted at \$1.2 million with only \$6,856 reimbursed to date. This is an expenditure reimbursement for the Western Boulevard Drainage Project. The reimbursements will occur as the year and the project progresses. This funding was reduced from \$1.2 million to \$600,000.
- Other also includes Yavapai County Library funds which are distributed semi-annually in December and May.

Fine and forfeitures increased by \$51,235 over prior year; however we are just slightly under budget expectations for the period. This category includes court administration, library fines and photo enforcement.

Investment and rental revenues continue to struggle to meet budget projections and prior year levels due primarily to the low interest rate of return on investments.

**Town of Prescott Valley
Management's Discussion and Analysis**

Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 4,010,352	\$ 4,177,544	\$ 3,934,624	\$ 242,920	5.81%	\$ 75,728	1.89%	
Operating Expenditures	2,014,170	3,434,839	2,524,857	909,982	26.49%	(510,687)	-25.35%	
Other Expenditures	30,076	64,317	434	63,883	99.33%	29,642	98.56%	
Capital Expenditures	86,179	468,680	388,399	80,281	17.13%	(302,220)	-350.69%	
Transfers Out	709,122	954,128	1,190,257	(236,129)	-24.75%	(481,135)	-67.85%	
Total	\$ 6,849,899	\$ 9,099,508	\$ 8,038,571	\$1,060,937	11.66%	\$ (1,188,672)	-17.35%	

Total Revenues Over (Under)

Total Expenditures \$ (1,488,730) \$ (2,271,520) \$ (2,186,787)

Total expenditures increased by \$1,188,672 over prior year; however they are below the budget estimate for four months of activity. Highlights of general fund expenditures include:

- Management Services expenditures include audit fees for FY2010-11 audit, budgeted hardware replacements and payment of annual computer software and hardware maintenance agreements.
- Parks and Recreation expenditures include Parks Maintenance seasonal staff full-time hours working on Fain Park, Mountain Valley Park improvements and Old Town Park. The seasonal staff is currently being reduced as we begin the slower winter months. The Aquatics Division has also incurred seasonally high activity for pool operations.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an expected \$3.7 million this year.

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Grants	\$ 21,679	\$ 603,332	\$ -	\$ (603,332)	-100.00%	\$ (21,679)	-100.00%	
Highway Users Revenue	602,087	597,000	575,363	(21,637)	-3.62%	(26,724)	-4.44%	
Charges for Services	-	10,000	5,676	(4,324)	-43.24%	5,676	100.00%	
Investment Earnings	433	8,000	(3,580)	(11,580)	-144.75%	(4,013)	-926.79%	
Miscellaneous	9,860	-	524	524	100.00%	(9,336)	-94.69%	
Other Financing Sources	104,386	27,088	81,280	54,192	200.06%	(23,106)	-22.14%	
Total	\$ 738,445	\$ 1,245,420	\$ 659,263	\$ (586,157)	-47.07%	\$ (79,182)	-10.72%	

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have decreased by \$79,182 over the previous year. Compared to budget, revenues are down by \$586,157 due primarily to:

- Anticipated grant funding for Loos Drive improvements, PV Pipeline Multiuse Path and Central Core Multiuse Path projects which have not begun.
- Charges for Services are below estimates due mainly to the fall clean-up day event that experienced lower participation resulting in lower fee collections.
- Investment earnings are below budget projections and prior year levels due primarily to the current low interest rate of return on investments.

**Town of Prescott Valley
Management's Discussion and Analysis**

Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 225,557	\$ 282,576	\$ 272,153	\$ 10,423	3.69%	\$ (46,596)	-20.66%	
Operating Expenditures	199,533	680,816	876,345	(195,529)	-28.72%	(676,812)	-339.20%	
Capital Expenditures	22,933	622,492	9,000	613,492	98.55%	13,933	60.76%	
Transfers Out	54,386	10,424	31,280	(20,856)	-200.08%	23,106	42.49%	
Total	\$ 502,409	\$ 1,596,308	\$ 1,188,778	\$ 407,530	25.53%	\$ (686,369)	-136.62%	

Total Revenues Over (Under)

Total Expenditures \$ 236,036 \$ (350,888) \$ (529,515)

Total expenditures increased by \$686,369 over the previous year; however they are below budget estimates for the first four periods of the year.

Operating expenditures are over budget by approximately 29%. A significant portion of the annual Chip Seal Project was completed in July. The areas completed included, the commercial roadways along Highway 69 as well as several streets in the Granville and StoneRidge residential areas. In addition, roadway maintenance work is underway which had been cut back in prior years due to the recession.

Capital expenditures approved for FY2011-12 are \$1,867,500. The approved projects include multiuse paths, Florentine Road street lighting, Lake Valley Drive improvements and street lights at major intersections.

- The PV Pipeline Multiuse Path project is beginning to see activity. This project is funded by an Arizona Department of Transportation (ADOT) Transportation Enhancement grant (TEA).
- The Central Core Multiuse Path is also funded by an ADOT Transportation Enhancement grant. No financial activity has occurred to date.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance, with this year budgeted at \$422,249.

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ 9,511	\$ 51,164	\$ (10,084)	\$ (61,248)	-119.71%	\$ (19,595)	-206.02%	
Business Type Activity	1,544,509	1,652,332	1,605,626	(46,706)	-2.83%	61,117	3.96%	
Other Financing Sources	249,000	75,756	227,271	151,515	200.00%	(21,729)	0.00%	
Total	\$ 1,803,020	\$ 1,779,252	\$ 1,822,813	\$ 43,561	2.45%	\$ 19,793	1.10%	

**Town of Prescott Valley
Management's Discussion and Analysis**

Total wastewater fund revenues increased by \$19,793 over the previous year. Compared to budget, revenues are up by \$43,561 due primarily to the following:

- Annual budgeted transfer of \$227,271 from the water system fund occurred during the reported period, the budget-to-actual will balance out as the year progresses.
- Business type activities are below budget by \$46,706. Rate increases will take effect November 1, 2011 offsetting the unfavorable income by year end. In addition to funding operations, these revenues pay for the debt service costs associated with building the wastewater treatment plant.

Wastewater Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 45,308	\$ 42,948	\$ 41,831	\$ 1,117	2.60%	\$ 3,477	7.67%	
Operating Expenditures	649,831	825,124	634,628	190,496	23.09%	15,203	2.34%	
Other Expenditures	47	1,000,000	-	1,000,000	0.00%	47	100.00%	
Capital Expenditures	-	81,660	-	81,660	100.00%	-	0.00%	
Debt Service	811,776	599,116	821,863	(222,747)	-37.18%	(10,087)	-1.24%	
Total	\$ 1,506,962	\$ 2,548,848	\$ 1,498,322	\$1,050,526	41.22%	\$ 8,640	0.57%	

Total expenses decreased by \$8,640 over the previous year, and are below budget estimates for the first four periods of the year due primarily to the following:

- Operating expenditures are favorable mainly due to repairs and maintenance work is below budget to date.
- Other expenditures are favorable to budget due to depreciation expense which is booked in June.
- Debt service reflects the July debt service payments with the next debt service payments due in January.

Water System Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 147,167	\$ 554,352	\$ 140,400	\$ (413,952)	-74.67%	\$ (6,767)	-4.60%	
Investment and Rental	50,844	50,376	656	(49,720)	-98.70%	(50,188)	-98.71%	
Miscellaneous Revenue	-	-	4,443	4,443	0.00%	4,443	0.00%	
Business Type Activities	2,978,896	3,022,348	3,140,451	118,103	3.91%	161,555	5.42%	
Total	\$ 3,176,907	\$ 3,627,076	\$ 3,285,950	\$ (341,126)	-9.40%	\$ 109,043	3.43%	

The water fund revenues increased by \$109,043 over the previous year however are below budget expectations by \$341,126 mainly due to the following:

- Intergovernmental revenues include budgeted amounts for grant funding that has not yet been received.
- Water rates were increased November 1, 2010, the first four months of this fiscal year reflect the new rate compared to the first four months of last year at the old rate.
- Over 75% of the budgeted Upper Verde Watershed Protection funds, \$140,000 were received in the first quarter.
- Investment earnings are below budget projections and prior year levels due primarily to the low interest rate of return on investment.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 88,290	\$ 89,344	\$ 86,848	\$ 2,496	2.79%	\$ 1,442	1.63%	
Operating Expenditures	1,351,829	2,193,376	1,478,529	714,847	32.59%	(126,700)	-9.37%	
Other Expenditures	40	540,000	-	540,000	0.00%	40	100.00%	
Capital Expenditures	51,857	1,043,816	111,852	931,964	89.28%	(59,995)	-115.69%	
Debt Service	272,262	629,872	252,384	377,488	59.93%	19,878	7.30%	
Transfer Out	694,763	75,756	227,271	(151,515)	-200.00%	467,492	67.29%	
Total	\$ 2,459,041	\$ 4,572,164	\$ 2,156,884	\$2,415,280	52.83%	\$ 302,157	12.29%	

Total Revenues Over (Under)

Total Expenditures \$ 717,866 \$ (945,088) \$ 1,129,066

Total expenses decreased by \$302,157 over the previous year, and expenditures are below budget estimates for the first four periods of the year:

- Operating expenditures vary from prior year mainly due to the annual payment to the State Land Department for the land lease of North Plains which occurred in August. Additionally, education, dues and membership fees were paid of \$24,000 for the Yavapai County Water Advisory Committee payment and \$44,000 for the annual membership fee to the Upper Verde River Watershed Protection Coalition.
- Other expenditures are favorable to budget due to depreciation expense which is booked in June.
- Budgeted capital projects haven't seen much activity this early in the fiscal year.



**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

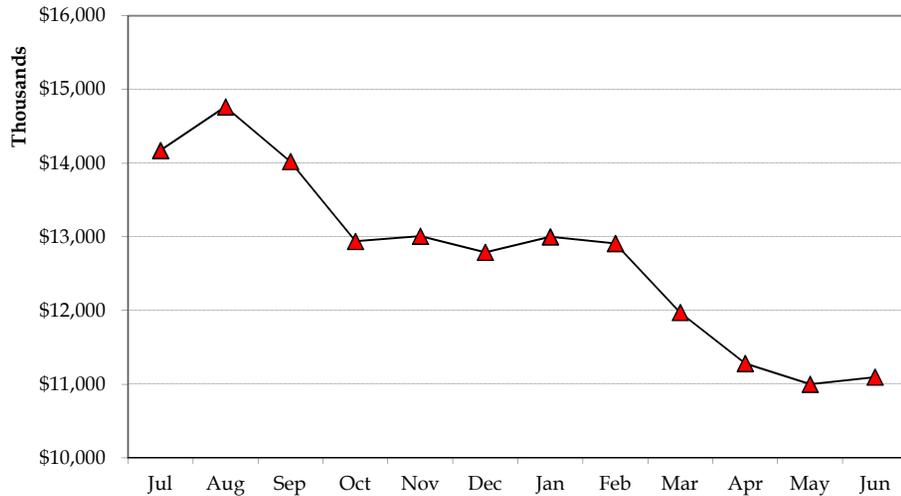
ASSETS	October 31, 2011	October 31, 2010
Current Assets		
Cash and Investments	\$ 12,773,534	\$ 15,482,222
Receivables		
Accounts Receivable	265,327	264,759
Sales Tax Assessments	9,505	35,571
Intergovernmental	287,404	314,429
Due from Other Funds	74,236	(2,422)
Supplies Inventory	2,393	2,420
Noncurrent Assets		
Restricted Cash	166,056	133,111
Advances to Other Funds	1,793,066	822,540
Total Assets	\$ 15,371,521	\$ 17,052,630
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 436,214	\$ 64,583
Noncurrent Liabilities		
Deferred Revenue		
Court	116,302	95,328
Other	80,196	54,212
Guaranty and Other Deposits	191,838	190,788
Total Liabilities	824,550	404,911
FUND BALANCE		
Restricted		
Reserve for Encumbrances	2,226,968	2,684,459
Unrestricted Fund Balance	12,320,003	13,963,260
Total Fund Balance	14,546,971	16,647,719
Total Liabilities and Fund Balance	\$ 15,371,521	\$ 17,052,630



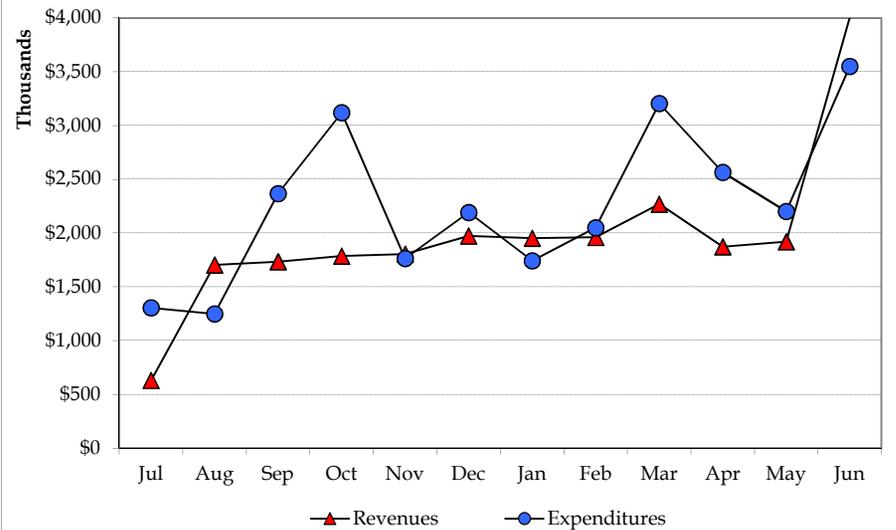
**Town of Prescott Valley
General Fund - Unaudited
FY 2011-12 Actual and Projected
Modified Accrual Basis**

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 14,171,906	\$ 14,764,025	\$ 14,024,189	\$ 12,939,590	\$ 13,009,814	\$ 12,791,930	\$ 13,001,281	\$ 12,911,726	\$ 11,975,240	\$ 11,282,706	\$ 10,999,774	\$ 11,097,827
Net Receivable (Payable)	1,886,712	1,750,369	1,856,645	1,607,381	1,578,186	1,578,186	1,578,186	1,578,186	1,578,186	1,578,186	1,578,186	1,936,490
Ending Fund Balance	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 14,588,000	\$ 14,370,116	\$ 14,579,467	\$ 14,489,912	\$ 13,553,426	\$ 12,860,892	\$ 12,577,960	\$ 13,034,317
Beginning Fund Balance	\$ 16,733,758	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 14,588,000	\$ 14,370,116	\$ 14,579,467	\$ 14,489,912	\$ 13,553,426	\$ 12,860,892	\$ 12,577,960
Revenues	629,310	1,703,607	1,733,150	1,785,717	1,804,456	1,973,243	1,951,124	1,959,536	2,268,459	1,872,026	1,918,438	4,006,418
Expenditures	1,304,450	1,247,831	2,366,710	3,119,580	1,763,427	2,191,127	1,741,773	2,049,091	3,204,945	2,564,560	2,201,370	3,550,061
Ending Fund Balance	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 14,588,000	\$ 14,370,116	\$ 14,579,467	\$ 14,489,912	\$ 13,553,426	\$ 12,860,892	\$ 12,577,960	\$ 13,034,317

Cash and Investments



Revenues and Expenditures





**Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended October 31, 2011 - 67% of the Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 9,523,500	\$ 854,000	\$ 790,443	\$ 2,559,400	\$ 2,618,813	\$ 2,450,487		\$ 6,904,687	72.50%
Licenses and Permits	325,700	27,137	29,738	108,548	166,095	139,152		159,605	49.00%
Intergovernmental Revenue	10,763,043	888,769	775,549	3,162,376	2,638,958	2,455,516		8,124,085	75.48%
Charges for Services	264,100	21,998	16,844	87,992	90,260	76,096		173,840	65.82%
Fines and Forfeitures	613,500	51,120	59,614	204,480	199,907	148,672		413,593	67.42%
Investment and Rental	349,500	29,123	25,313	116,492	29,247	49,691		320,253	91.63%
Miscellaneous Revenue	20,500	1,706	4,785	6,824	25,073	41,555		(4,573)	(22.31%)
Other Financing Sources	1,745,640	145,469	83,431	581,876	83,431	-		1,662,209	95.22%
Total Revenues	\$ 23,605,483	\$ 2,019,322	\$ 1,785,717	\$ 6,827,988	\$ 5,851,784	\$ 5,361,169		\$ 17,753,699	75.21%
Expenditures by Department									
Town Council	\$ 108,176	\$ 9,007	\$ 10,008	\$ 36,028	\$ 54,850	\$ 47,393	\$ 728	\$ 52,598	48.62%
Town Clerk	290,939	24,229	18,137	96,916	92,912	77,444	14,981	183,046	62.92%
Town Management	733,624	61,085	59,605	244,340	230,750	214,758	26,450	476,424	64.94%
Management Services	1,939,119	161,521	196,260	646,084	736,126	631,029	29,535	1,173,458	60.52%
Community Development	1,163,561	96,917	79,819	387,668	364,827	398,084	3,409	795,325	68.35%
Human Resources	196,004	16,320	11,548	65,280	50,135	53,080	16,296	129,573	66.11%
Parks and Recreation	1,540,651	128,312	122,040	513,248	532,933	569,272	33,082	974,636	63.26%
Legal	721,590	60,121	37,108	240,484	181,649	177,685	6,245	533,696	73.96%
Library	1,665,162	138,707	119,169	554,828	497,640	468,329	95,140	1,072,382	64.40%
Magistrate Court	505,288	42,097	41,264	168,388	154,788	141,329	430	350,070	69.28%
Public Works	2,305,280	192,049	383,017	768,196	622,108	327,092	535,953	1,147,219	49.76%
Police	7,183,679	598,530	523,157	2,394,120	2,179,928	2,212,799	867,378	4,136,373	57.58%
Non-Departmental	8,951,852	745,982	1,518,448	2,983,928	2,339,925	1,531,605	597,342	6,014,585	67.19%
Total Expenditures	\$ 27,304,925	\$ 2,274,877	\$ 3,119,580	\$ 9,099,508	\$ 8,038,571	\$ 6,849,899	\$ 2,226,969	\$ 17,039,385	62.40%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (3,699,442)	\$ (255,555)	\$ (1,333,863)	\$ (2,271,520)	\$ (2,186,787)	\$ (1,488,730)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 1,244,663	\$ 1,061,309	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	6.72%	\$ 51,595
Aug	1,205,222	956,005	923,933	779,702	757,824	795,800	5.01%	37,976
Sep	1,196,911	927,786	866,230	814,551	715,944	730,126	1.98%	14,182
Oct	1,098,961	964,149	840,998	721,888	718,723	Data Unavailable*		
Nov	1,066,458	749,061	809,648	737,676	711,411			
Dec	863,245	891,175	688,705	698,352	703,232			
Jan	1,184,852	955,441	847,768	814,666	835,239			
Feb	882,749	749,842	692,329	716,316	651,777			
Mar	878,832	826,059	733,420	666,632	708,892			
Apr	933,053	893,317	759,231	774,560	730,342			
May	946,144	787,790	721,550	659,604	718,809			
Jun	1,017,768	839,821	735,178	753,999	743,302			
Subtotal	\$ 12,518,858	\$ 10,601,755	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 2,345,088	4.63%	\$ 103,753
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 205,369	\$ 175,116	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	6.72%	\$ 8,513
Aug	198,862	157,741	152,449	128,651	125,041	131,307	5.01%	6,266
Sep	197,490	153,085	142,928	134,401	118,131	120,471	1.98%	2,340
Oct	181,329	159,085	138,765	119,111	118,589	Data Unavailable*		
Nov	175,965	123,595	133,592	121,717	117,383			
Dec	142,436	147,044	113,636	115,228	116,033			
Jan	195,501	157,648	139,882	134,420	137,814			
Feb	145,654	123,724	114,234	118,192	107,543			
Mar	145,007	136,300	121,014	109,994	116,968			
Apr	153,954	147,397	125,273	127,802	120,506			
May	156,114	129,985	119,056	108,835	118,604			
Jun	167,932	138,570	121,304	124,410	122,645			
Subtotal	\$ 2,065,613	\$ 1,749,290	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 386,940	4.63%	\$ 17,119
Total	\$ 14,584,471	\$ 12,351,045	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 2,732,028	4.63%	\$ 120,872

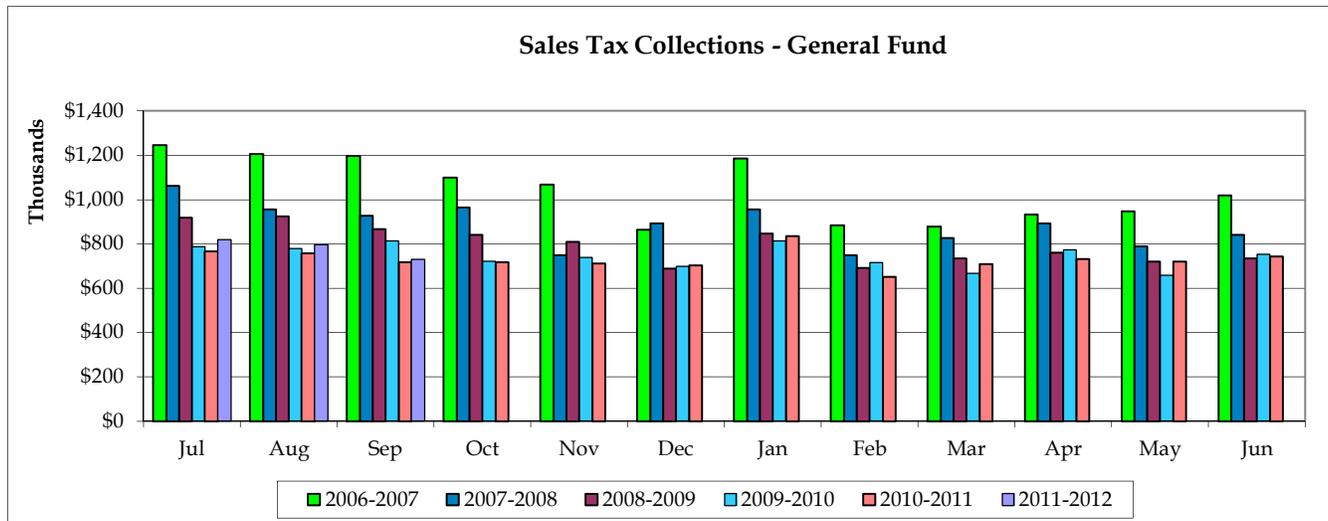
% Change 22.02% (15.31%) (10.03%) (6.42%) (1.83%)

Monthly

Average \$ 1,215,373 \$ 1,029,254 \$ 926,036 \$ 866,630 \$ 850,747 \$ 910,676

% Change 6.73% (15.31%) (10.03%) (6.42%) (1.83%) 7.04%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 569,895	\$ 391,668	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	6.03%	\$ 25,036
Aug	423,391	363,476	390,845	395,700	380,819	406,938	6.86%	26,119
Sep	411,329	405,472	364,266	392,108	376,570	361,374	(4.04%)	(15,196)
Oct	401,384	406,809	375,657	380,988	392,985	Data Unavailable*		
Nov	367,706	260,358	394,881	369,228	384,744	Data Unavailable*		
Dec	368,094	367,424	377,318	381,896	387,754	Data Unavailable*		
Jan	461,955	446,989	465,785	428,120	508,381	Data Unavailable*		
Feb	385,693	325,151	339,479	377,850	357,699	Data Unavailable*		
Mar	352,820	337,281	326,307	351,531	360,706	Data Unavailable*		
Apr	390,528	424,640	380,276	387,823	407,579	Data Unavailable*		
May	351,434	358,390	387,681	386,909	411,220	Data Unavailable*		
Jun	428,887	325,531	399,842	401,425	405,393	Data Unavailable*		
Subtotal	\$ 4,913,116	\$ 4,413,189	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 1,208,248	3.07%	\$ 35,959
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 94,033	\$ 64,625	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	6.03%	\$ 4,132
Aug	69,859	59,974	64,489	65,290	62,835	67,145	6.85%	4,310
Sep	67,869	66,903	60,104	64,698	62,134	59,627	(4.04%)	(2,507)
Oct	66,228	67,123	61,983	62,863	64,843	Data Unavailable*		
Nov	60,672	42,959	65,155	60,923	63,483	Data Unavailable*		
Dec	60,736	60,625	62,258	63,013	63,979	Data Unavailable*		
Jan	76,223	73,753	76,855	70,640	83,883	Data Unavailable*		
Feb	63,639	53,650	56,014	62,345	59,020	Data Unavailable*		
Mar	58,215	55,651	53,841	58,003	59,516	Data Unavailable*		
Apr	64,437	70,066	62,746	63,991	67,251	Data Unavailable*		
May	57,987	59,134	63,967	63,840	67,851	Data Unavailable*		
Jun	70,766	53,713	65,974	66,235	66,890	Data Unavailable*		
Subtotal	\$ 810,664	\$ 728,176	\$ 753,333	\$ 765,705	\$ 790,143	\$ 199,362	3.07%	\$ 5,935
Total	\$ 5,723,780	\$ 5,141,365	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 1,407,610	3.07%	\$ 41,894

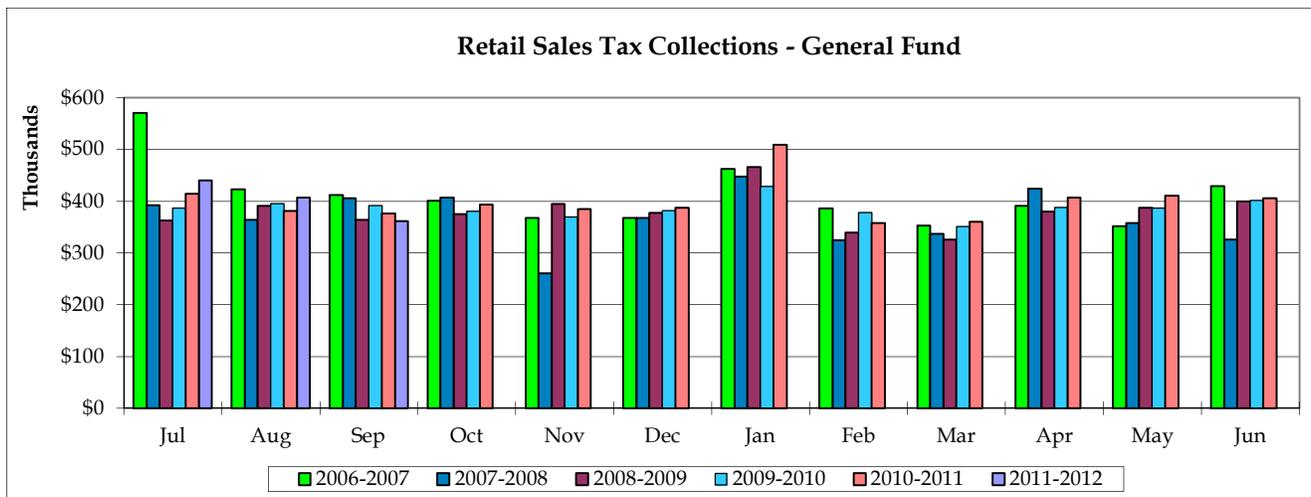
% Change 7.31% (10.18%) 3.45% 1.64% 3.19%

Monthly

Average \$ 476,982 \$ 428,447 \$ 443,249 \$ 450,528 \$ 464,908 \$ 469,203

% Change 7.31% (10.18%) 3.45% 1.64% 3.19% 0.92%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 344,696	\$ 305,361	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	21.56%	\$ 13,257
Aug	477,192	249,166	180,261	102,855	76,558	62,480	(18.39%)	(14,078)
Sep	457,306	203,398	177,866	116,537	50,045	66,618	33.12%	16,573
Oct	395,718	232,234	176,586	73,204	29,494		Data Unavailable*	
Nov	388,102	187,063	124,101	79,190	37,121			
Dec	211,591	234,129	69,184	65,207	35,672			
Jan	382,946	202,045	107,599	62,746	34,412			
Feb	202,793	131,787	63,370	47,618	26,555			
Mar	214,266	166,530	130,558	24,496	42,579			
Apr	248,125	167,529	107,607	64,632	31,315			
May	272,985	158,123	78,536	4,140	34,409			
Jun	291,124	197,827	96,054	87,266	44,193			
Subtotal	\$ 3,886,844	\$ 2,435,192	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 203,840	8.37%	\$ 15,752
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 56,875	\$ 50,384	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	21.56%	\$ 2,187
Aug	78,737	41,112	29,743	16,971	12,632	10,309	(18.39%)	(2,323)
Sep	75,455	33,561	29,348	19,229	8,257	10,991	33.11%	2,734
Oct	65,293	38,319	29,137	12,079	4,866		Data Unavailable*	
Nov	64,037	30,865	20,477	13,066	6,125			
Dec	34,912	38,631	11,415	10,759	5,886			
Jan	63,186	33,337	17,754	10,353	5,678			
Feb	33,461	21,745	10,456	7,857	4,382			
Mar	35,354	27,477	21,542	4,042	7,026			
Apr	40,941	27,642	17,755	10,664	5,167			
May	45,043	26,090	12,959	683	5,678			
Jun	48,036	32,641	15,849	14,399	7,292			
Subtotal	\$ 641,330	\$ 401,804	\$ 252,590	\$ 143,796	\$ 83,134	\$ 33,632	8.37%	\$ 2,598
Total	\$ 4,528,174	\$ 2,836,996	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 237,472	8.37%	\$ 18,350

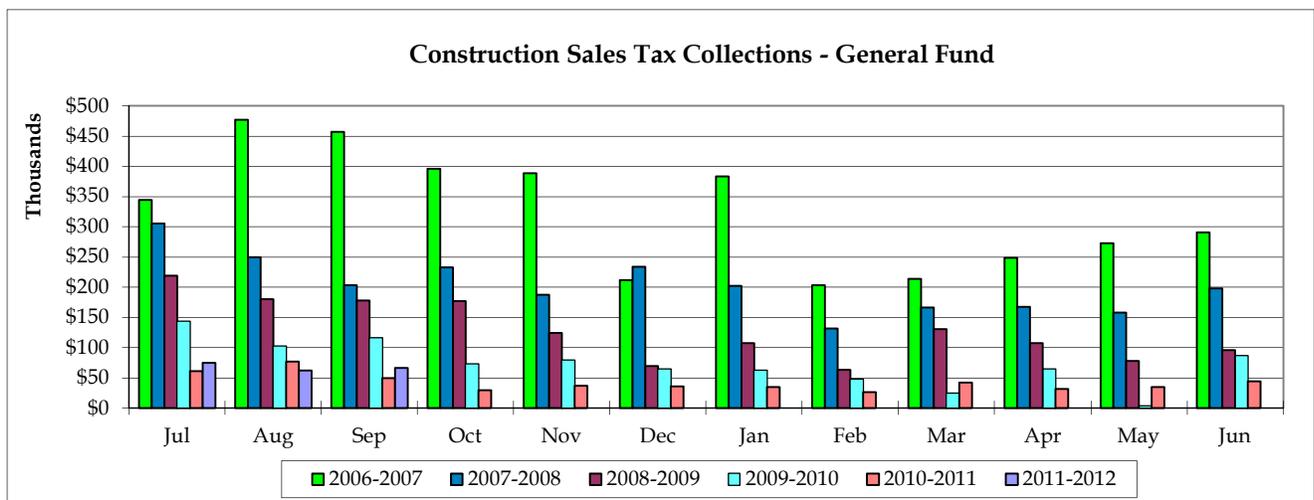
% Change 5.21% (37.35%) (37.14%) (43.07%) (42.19%)

Monthly

Average \$ 377,348 \$ 236,416 \$ 148,620 \$ 84,607 \$ 48,914 \$ 79,157

% Change 5.21% (37.35%) (37.14%) (43.07%) (42.19%) 61.83%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

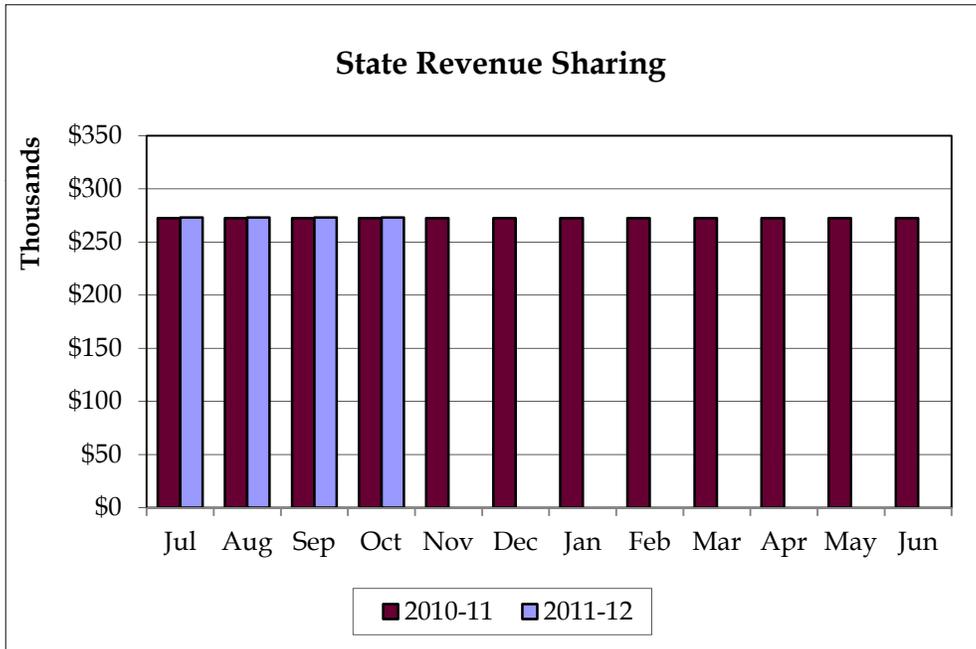




Town of Prescott Valley State Revenue Sharing

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 272,330	\$ 273,062	0.27%	\$ 732
Aug	272,329	272,926	0.22%	597
Sep	272,328	273,062	0.27%	734
Oct	272,329	273,062	0.27%	733
Nov	272,329			
Dec	272,329			
Jan	272,329			
Feb	272,329			
Mar	272,329			
Apr	272,329			
May	272,329			
Jun	272,329			
Total	\$ 3,267,948	\$ 1,092,112	0.26%	\$ 2,796

Monthly Average \$ 272,329 \$ 273,028 0.26%
 2012 Budget \$ 3,276,741 % Received 33.33%



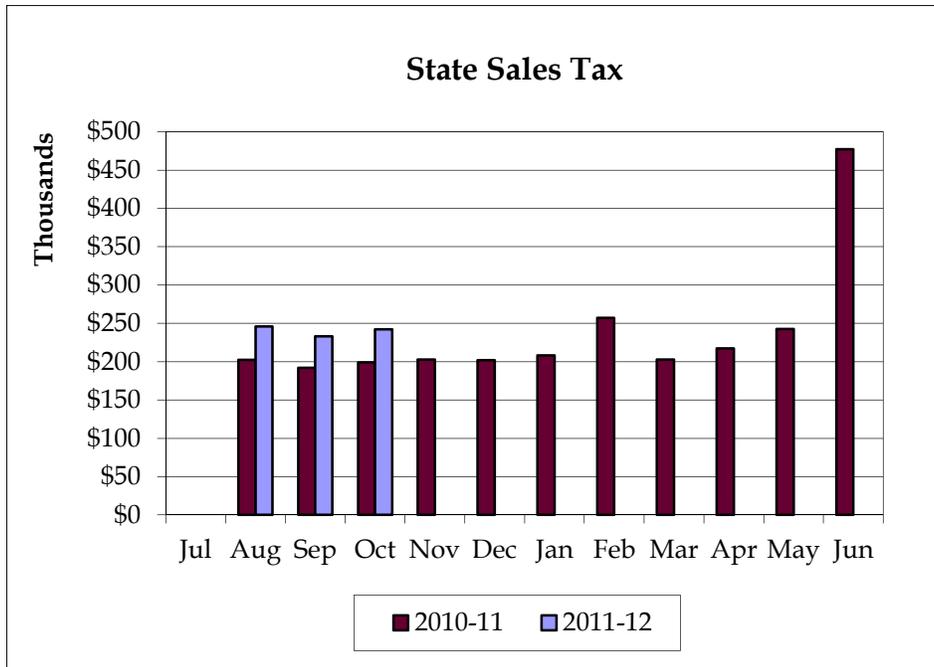


Town of Prescott Valley State Sales Tax

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ -	\$ -	0.00%	\$ -
Aug	202,471	245,879	21.44%	43,408
Sep	191,948	233,254	21.52%	41,306
Oct	198,993	242,173	21.70%	43,180
Nov	202,632			
Dec	201,796			
Jan	208,231			
Feb	257,056			
Mar	202,746			
Apr	217,354			
May	242,840			
Jun	477,253			
Total	\$ 2,603,320	\$ 721,306	21.55%	\$ 127,894

Monthly Average \$ 216,943 \$ 240,435 10.83%

2012 Budget \$ 2,937,133 % Received 24.56%



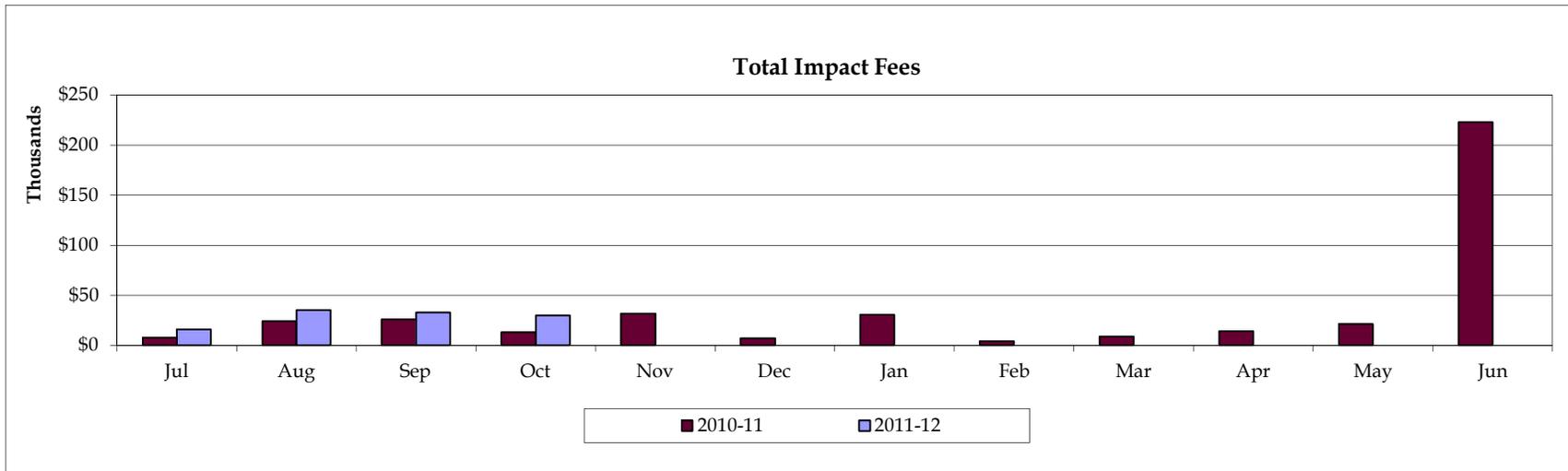


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2010-11 Streets	2011-12 Streets	2010-11 Public Safety	2011-12 Public Safety	2010-11 Recreation	2011-12 Recreation	2010-11 Civic	2011-12 Civic	2010-11 Cultural	2011-12 Cultural	2010-11 Total	2011-12 Total	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 1,596	\$ 7,568	\$ 722	\$ 1,165	\$ 2,794	\$ 2,794	\$ 201	\$ 324	\$ 2,587	\$ 4,176	\$ 7,900	\$ 16,027	102.87%	\$ 8,127
Aug	6,384	18,122	2,002	2,773	7,744	3,872	558	771	7,170	9,941	23,858	35,479	48.71%	11,621
Sep	10,760	16,526	1,723	2,494	6,666	4,510	480	693	6,172	8,943	25,801	33,166	28.55%	7,365
Oct	6,178	16,526	1,001	2,494	2,156	1,078	279	693	3,585	8,943	13,199	29,734	125.27%	16,535
Nov	15,136		2,330		5,588		648		8,352		32,054	-		
Dec	5,179		811		(1,642)		(143)		2,905		7,110	-		
Jan	14,930		2,215		5,148		615		7,945		30,853	-		
Feb	1,596		279		1,078		78		998		4,029	-		
Mar	4,582		722		1,078		201		2,587		9,170	-		
Apr	7,568		1,165		1,078		324		4,176		14,311	-		
May	10,554		1,608		2,794		447		5,765		21,168	-		
Jun	90,354		15,558		56,694		4,347		55,665		222,618	-		
Total	\$ 174,817	\$ 58,742	\$ 30,136	\$ 8,926	\$ 91,176	\$ 12,254	\$ 8,035	\$ 2,481	\$ 107,907	\$ 32,003	\$ 412,071	\$ 114,406	61.69%	\$ 43,648

Monthly

Average	\$ 14,568	\$ 14,686	\$ 2,511	\$ 2,232	\$ 7,598	\$ 3,064	\$ 670	\$ 620	\$ 8,992	\$ 8,001	\$ 34,339	\$ 9,534		
% Change		0.81%		(11.14%)		(59.68%)		(7.37%)		(11.03%)		(72.24%)		
2012 Budget		\$ 150,000		\$ 35,000		\$ 127,000		\$ 9,000		\$ 126,000		\$ 447,000		
% of Budget		39.16%		25.50%		9.65%		27.57%		25.40%		25.59%		



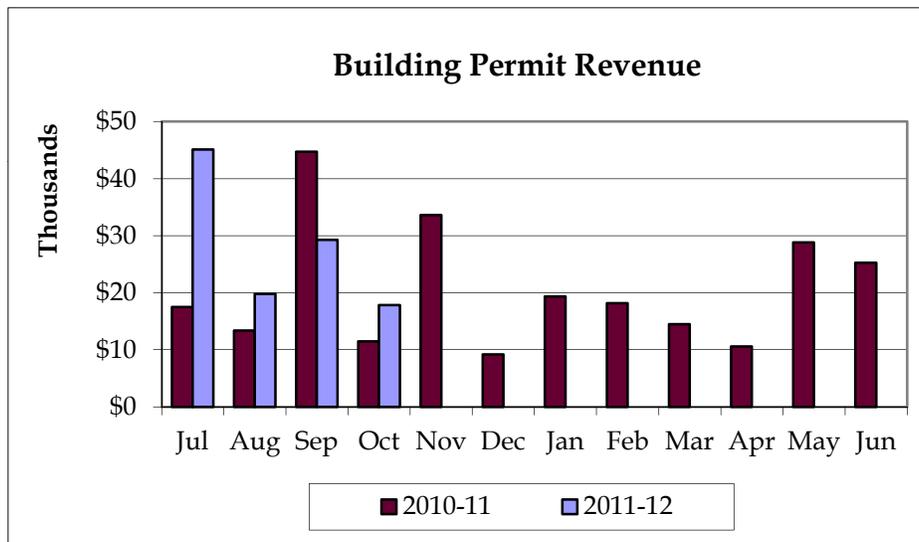


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 17,485	\$ 45,123	158.07%	\$ 27,638
Aug	13,388	19,786	47.79%	6,398
Sep	44,740	29,257	(34.61%)	(15,483)
Oct	11,462	17,824	55.51%	6,362
Nov	33,635			
Dec	9,167			
Jan	19,352			
Feb	18,185			
Mar	14,503			
Apr	10,559			
May	28,799			
Jun	25,267			
Total	\$ 246,542	\$ 111,990	28.61%	\$ 24,915

Monthly
Average \$ 20,545 \$ 27,998 36.27%

2012 Budget \$ 170,500 % Received 65.68%

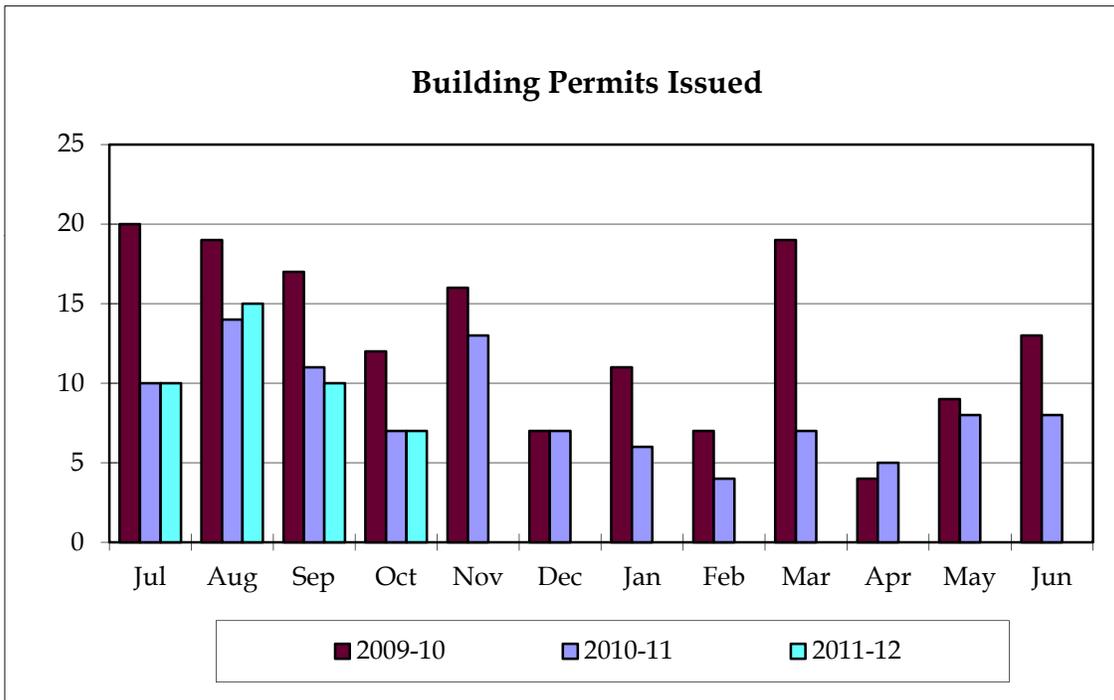




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2009-10	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	20	10	10	0.00%	-
Aug	19	14	15	7.14%	1
Sep	17	11	10	(9.09%)	(1)
Oct	12	7	7	0.00%	-
Nov	16	13			
Dec	7	7			
Jan	11	6			
Feb	7	4			
Mar	19	7			
Apr	4	5			
May	9	8			
Jun	13	8			
Total	154	100	42	0.00%	-

Monthly
Average 13 8 11

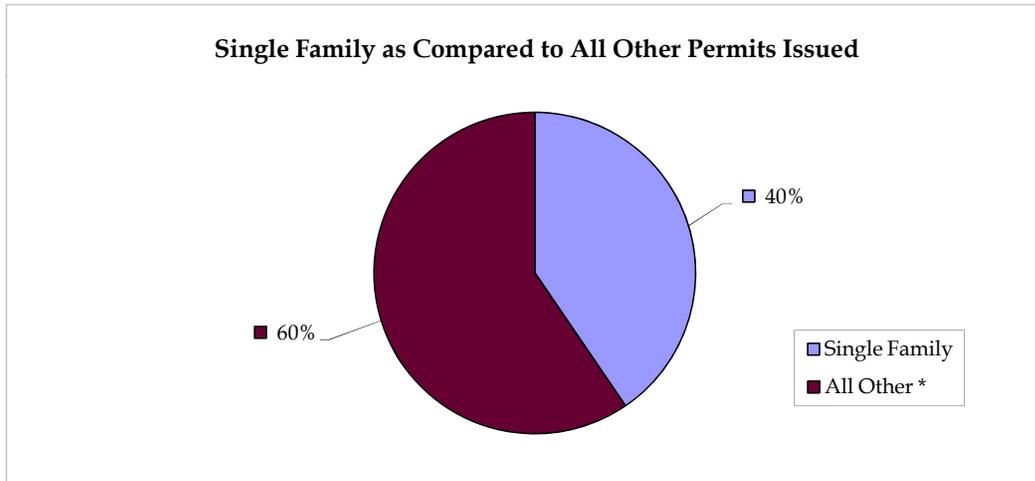




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2011-12 Total
Jul	2	-	-	-	1	3	4	10
Aug	5	-	-	-	2	5	3	15
Sep	5	-	-	-	2	2	1	10
Oct	5	-	-	-	1	-	1	7
Nov								-
Dec								-
Jan								-
Feb								-
Mar								-
Apr								-
May								-
Jun								-
Total	17	-	-	-	6	10	9	42

As of 6/30/11	28	-	-	1	27	31	13	100
FY 2010-11 Monthly Average	2	-	-	-	2	3	1	8
FY 2011-12 Monthly Average	4	-	-	-	2	3	2	11
% Change	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	37.50%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>October 31, 2011</u>	<u>October 31, 2010</u>
Current Assets		
Cash and Investments	\$ 1,777,649	\$ 2,136,268
Receivables		
Accounts Receivable	-	102
Intergovernmental Receivable	1,815	1,616
Total Assets	<u>\$ 1,779,464</u>	<u>\$ 2,137,986</u>
 LIABILITIES		
Current Liabilities		
Accounts Payable	<u>\$ 20,815</u>	<u>\$ 9,805</u>
Total Liabilities	<u>20,815</u>	<u>9,805</u>
 FUND BALANCE		
Restricted		
Reserve for Encumbrances	291,755	391,664
Unrestricted Fund Balance	<u>1,466,894</u>	<u>1,736,517</u>
Total Fund Balance	<u>1,758,649</u>	<u>2,128,181</u>
Total Liabilities and Fund Balance	<u>\$ 1,779,464</u>	<u>\$ 2,137,986</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended October 31, 2011 - 67% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Grants	\$ 1,810,000	\$ 150,833	\$ -	\$ 603,332	\$ -	\$ 21,679		\$ 1,810,000	100.00%
Highway User Revenue	2,421,704	195,500	189,920	597,000	575,363	602,087		1,846,341	76.24%
Charges for Services	30,000	2,500	5,676	10,000	5,676	-		24,324	81.08%
Investment Earnings	24,000	2,000	1,228	8,000	(3,580)	433		27,580	114.92%
Miscellaneous	-	-	170	-	524	9,860		(524)	0.00%
Other Financing Sources	81,280	6,772	81,280	27,088	81,280	104,386		-	0.00%
Total Revenues	\$ 4,366,984	\$ 357,605	\$ 278,274	\$ 1,245,420	\$ 659,263	\$ 738,445		\$ 3,707,721	84.90%
Expenditures by Category									
Personnel Services	\$ 847,804	\$ 70,644	\$ 65,904	\$ 282,576	\$ 272,152	\$ 225,557	\$ -	\$ 575,652	67.90%
Administrative/Official	81,375	6,780	11,139	27,120	11,466	869	-	69,909	85.91%
Professional Services	149,774	12,479	12,047	49,916	40,973	40,408	73,442	35,359	23.61%
Other Purchased Services	39,501	3,291	9,775	13,164	9,775	18,023	29,325	401	1.02%
Utilities	164,600	13,715	13,717	54,860	41,942	40,861	4,881	117,777	71.55%
Repairs and Maintenance	1,499,618	124,964	20,043	499,856	741,149	75,093	136,092	622,377	41.50%
Rentals	4,000	333	935	1,332	1,292	531	-	2,708	67.70%
Leases	510	42	36	168	153	2,312	357	-	0.00%
Communications	636	53	53	212	217	208	419	-	0.00%
Printing and Publishing	2,500	207	-	828	375	12	-	2,125	85.00%
Education	1,235	102	-	408	-	120	-	1,235	100.00%
General Supplies	27,800	2,315	1,671	9,260	6,759	4,509	2,575	18,466	66.42%
Vehicle	65,000	5,415	3,971	21,660	18,407	15,579	33,292	13,301	20.46%
Clothing	6,000	500	-	2,000	3,838	1,008	-	2,162	36.03%
Chemicals	100	8	-	32	-	-	-	100	100.00%
Capital Outlay	1,867,500	155,623	9,000	622,492	9,000	22,933	11,372	1,847,128	98.91%
Transfers Out	31,280	2,606	31,280	10,424	31,280	54,386	-	-	0.00%
Total Expenditures	\$ 4,789,233	\$ 399,077	\$ 179,571	\$ 1,596,308	\$ 1,188,778	\$ 502,409	\$ 291,755	\$ 3,308,700	69.09%
Total Revenues Over (Under)									
Total Expenditures	\$ (422,249)	\$ (41,472)	\$ 98,703	\$ (350,888)	\$ (529,515)	\$ 236,036			

Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

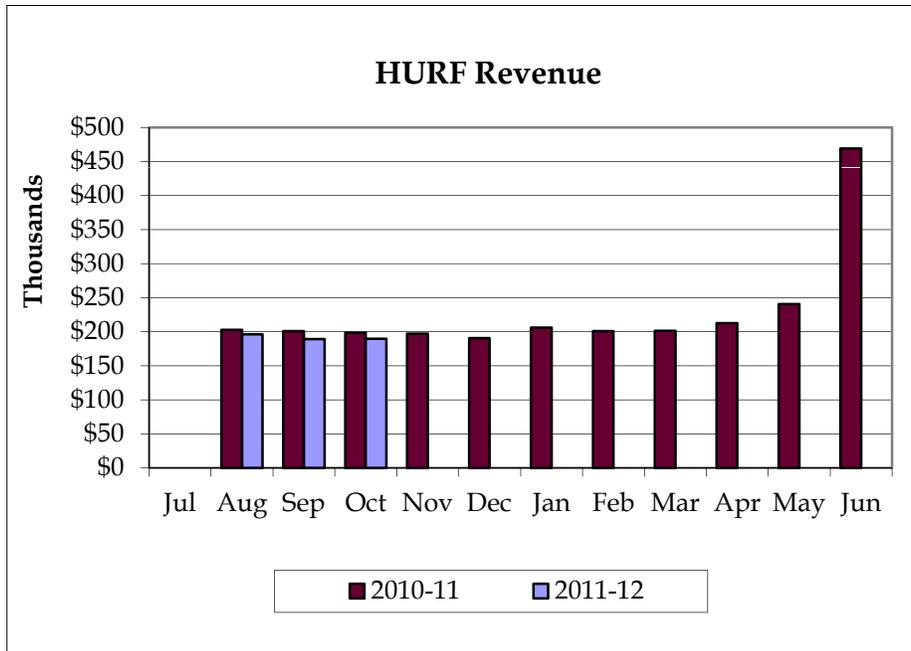


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ -	\$ -	0.00%	\$ -
Aug	202,697	196,248	(3.18%)	(6,449)
Sep	200,893	189,195	(5.82%)	(11,698)
Oct	198,497	189,920	(4.32%)	(8,577)
Nov	197,079			
Dec	190,957			
Jan	206,207			
Feb	200,969			
Mar	201,339			
Apr	212,802			
May	240,636			
Jun	469,055			
Total	\$ 2,521,131	\$ 575,363	(4.44%)	\$ (26,724)

Monthly Average \$ 210,094 \$ 191,788 (8.71%)

2012 Budget \$ 2,421,704 % Received 23.76%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>October 31, 2011</u>	<u>October 31, 2010</u>
Current Assets		
Cash and Investments	\$ 4,246,913	\$ 5,193,468
Noncurrent Assets		
Advance to Other Funds	12,455,227	15,589,803
Special Assessments	881,439	1,429,528
Total Assets	<u>\$ 17,583,579</u>	<u>\$ 22,212,799</u>
<u>LIABILITIES</u>		
Current Liabilities		
Account Payable	\$ -	\$ 3
Noncurrent Liabilities		
Deferred Revenue	881,439	1,429,528
Total Liabilities	<u>\$ 881,439</u>	<u>\$ 1,429,531</u>
<u>FUND BALANCE</u>		
Unrestricted Fund Balance	16,702,140	20,783,268
Total Fund Balance	16,702,140	20,783,268
Total Liabilities and Fund Balance	<u>\$ 17,583,579</u>	<u>\$ 22,212,799</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - Street Improvements, MPC - North Wells, MPC - 2004 Revenue Refunding, MPC - Water Importation Development, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase I and SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended October 31, 2011 - 67% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 492,982	\$ 41,081	\$ 16,348	\$ 164,324	\$ 29,921	\$ 15,104		\$ 463,061	93.93%
Investment and Rental	550	45	-	180	1	230		549	99.82%
Other Financing Sources	4,146,816	345,565	3,486,042	1,382,260	3,486,268	1,948,594		660,548	15.93%
Total Revenues	\$ 4,640,348	\$ 386,691	\$ 3,502,390	\$ 1,546,764	\$ 3,516,190	\$ 1,963,928		\$ 1,124,158	24.23%
Expenditures by Department									
MPC - Street Improvements	\$ 1,045,602	\$ 87,133	\$ 1,748,309	\$ 348,532	\$ 2,107,110	\$ 364,301	\$ -	\$ (1,061,508)	(101.52%)
MPC - North Wells	-	-	-	-	-	62,614	-	-	0.00%
MPC - 2004 Refunding	781,000	65,082	71	260,328	81,356	90,873	-	699,644	89.58%
MPC - Water Importation	1,064,778	88,730	-	354,920	228,889	238,396	-	835,889	78.50%
COP - Library Building	1,240,413	103,367	71	413,468	296,527	308,856	-	943,886	76.09%
SA - Phase I	327,884	27,322	57	109,288	185	381	-	327,699	99.94%
SA - Phase II	230,620	19,216	-	76,864	550	550	-	230,070	99.76%
Total Expenditures	\$ 4,690,297	\$ 390,850	\$ 1,748,508	\$ 1,563,400	\$ 2,714,617	\$ 1,065,971	\$ -	\$ 1,975,680	42.12%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (49,949)	\$ (4,159)	\$ 1,753,882	\$ (16,636)	\$ 801,573	\$ 897,957			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

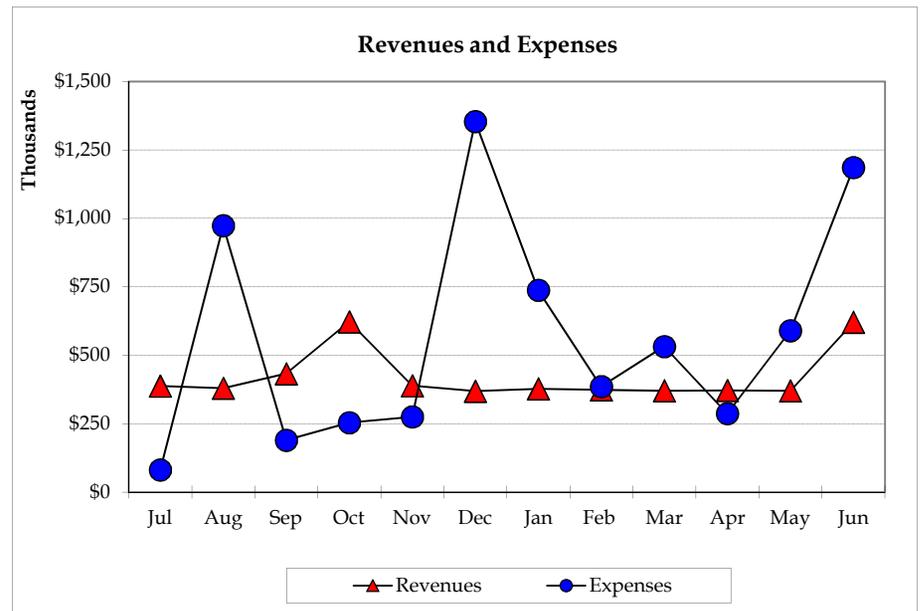
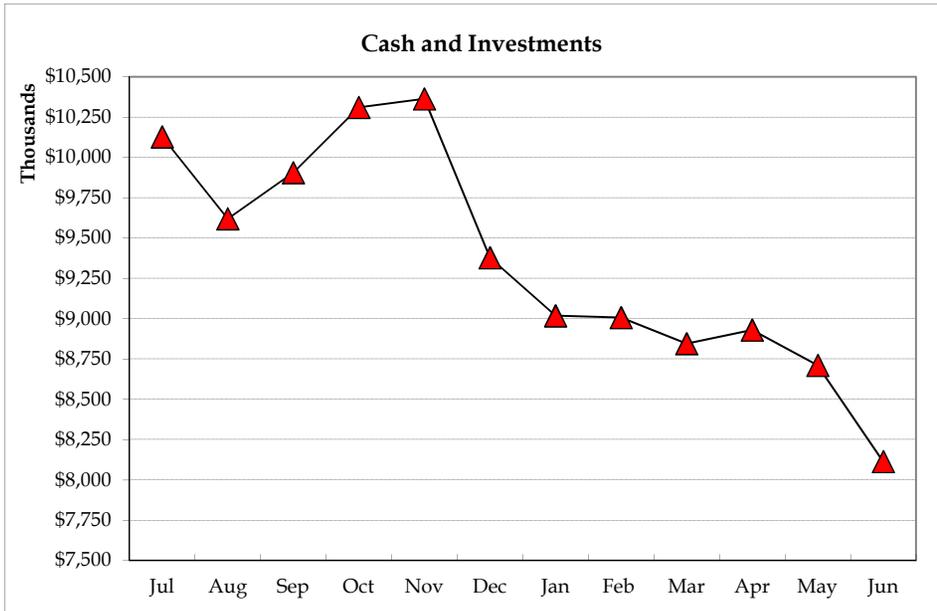
ASSETS	October 31, 2011	October 31, 2010
Current Assets		
Cash and Investments	\$ 10,311,271	\$ 9,790,386
Receivables		
Accounts Receivable	8,221	8,221
Utility Billing	221,068	261,115
Total Current Assets	<u>10,540,560</u>	<u>10,059,722</u>
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	156,148	169,344
Capital Assets		
Land	250,101	250,101
Buildings	4,047,735	3,498,027
Machinery and Equipment	5,047,752	5,597,460
Infrastructure	76,218,261	75,834,526
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	<u>(26,646,006)</u>	<u>(23,879,692)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>58,995,952</u>	<u>61,378,531</u>
Total Noncurrent Assets	<u>59,152,100</u>	<u>61,547,875</u>
Total Assets	<u>\$ 69,692,660</u>	<u>\$ 71,607,597</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 1,021	\$ 3,294
Taxes Payable	8,297	8,409
Total Current Liabilities	<u>9,318</u>	<u>11,703</u>
Noncurrent Liabilities		
Bonds Payable	7,255,127	7,716,388
Customer Deposits and Utility Suspense	243,681	225,453
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	11,644,990	12,246,932
Total Noncurrent Liabilities	<u>43,827,820</u>	<u>44,872,795</u>
Total Liabilities	<u>43,837,138</u>	<u>44,884,498</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	40,095,835	41,415,211
Unrestricted Fund Balance	(14,240,313)	(14,692,112)
Total Net Assets	<u>\$ 25,855,522</u>	<u>\$ 26,723,099</u>

This balance sheet reflects the activity of the Wastewater System Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2011-12 Actual and Projected Modified Accrual Basis

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,128,822	\$ 9,620,896	\$ 9,906,609	\$ 10,311,271	\$ 10,364,179	\$ 9,378,672	\$ 9,018,597	\$ 9,007,128	\$ 8,845,758	\$ 8,930,421	\$ 8,710,991	\$ 8,114,291
Net Receivable (Payable)	381,524	318,779	250,562	219,971	283,727	283,727	283,727	283,727	283,727	283,727	283,727	315,366
Net Other Assets (Liabilities)	15,327,384	15,304,009	15,329,679	15,324,280	15,321,337	15,321,337	15,321,337	15,321,337	15,321,337	15,321,337	15,321,337	15,321,337
Ending Fund Balance	<u>\$ 25,837,730</u>	<u>\$ 25,243,684</u>	<u>\$ 25,486,850</u>	<u>\$ 25,855,522</u>	<u>\$ 25,969,243</u>	<u>\$ 24,983,736</u>	<u>\$ 24,623,661</u>	<u>\$ 24,612,192</u>	<u>\$ 24,450,822</u>	<u>\$ 24,535,485</u>	<u>\$ 24,316,055</u>	<u>\$ 23,750,994</u>
Beginning Fund Balance	\$ 25,531,031	\$ 25,837,730	\$ 25,243,684	\$ 25,486,850	\$ 25,855,522	\$ 25,969,243	\$ 24,983,736	\$ 24,623,661	\$ 24,612,192	\$ 24,450,822	\$ 24,535,485	\$ 24,316,055
Revenues	387,797	379,747	432,700	622,569	388,813	368,868	377,794	374,190	370,718	371,856	370,565	621,154
Expenses	81,098	973,793	189,534	253,897	275,092	1,354,375	737,869	385,659	532,088	287,193	589,995	1,186,215
Ending Fund Balance	<u>\$ 25,837,730</u>	<u>\$ 25,243,684</u>	<u>\$ 25,486,850</u>	<u>\$ 25,855,522</u>	<u>\$ 25,969,243</u>	<u>\$ 24,983,736</u>	<u>\$ 24,623,661</u>	<u>\$ 24,612,192</u>	<u>\$ 24,450,822</u>	<u>\$ 24,535,485</u>	<u>\$ 24,316,055</u>	<u>\$ 23,750,994</u>





**Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended October 31, 2011 - 67% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 123,500	\$ 12,791	\$ 8,170	\$ 51,164	\$ (10,084)	\$ 9,512		\$ 133,584	108.17%
Business Type Activity	4,716,000	379,633	387,128	1,652,332	1,605,626	1,546,508		3,110,374	65.95%
Other Financing Sources	227,271	18,939	227,271	75,756	227,271	247,000		-	0.00%
Total Revenues	\$ 5,066,771	\$ 411,363	\$ 622,569	\$ 1,779,252	\$ 1,822,813	\$ 1,803,020		\$ 3,243,958	64.02%
Expenses by Category									
Personnel Services	\$ 128,923	\$ 10,737	\$ 9,844	\$ 42,948	\$ 41,830	\$ 45,307	\$ -	\$ 87,093	67.55%
Administrative/Official	338,504	28,208	28,209	112,832	112,835	115,570	-	225,669	66.67%
Professional Services	1,134,271	94,522	157,597	378,088	323,798	310,117	629,793	180,680	15.93%
Technical Services	5,000	416	-	1,664	-	575	-	5,000	100.00%
Other Purchased Services	20,000	1,666	-	6,664	1,403	2,500	-	18,597	92.99%
Utilities	552,200	46,016	51,557	184,064	175,522	191,282	-	376,678	68.21%
Repairs and Maintenance	274,005	22,831	6,557	91,324	15,414	27,596	-	258,591	94.37%
Leases	30	2	3	8	5,222	24	19	(5,211)	(17,370.00%)
Printing and Publishing	400	32	-	128	-	67	-	400	100.00%
Education	607	50	-	200	-	-	-	607	100.00%
General Supplies	39,010	3,248	3	12,992	53	1,915	-	38,957	99.86%
Vehicle	1,500	124	114	496	304	163	425	771	51.40%
Clothing	-	-	-	-	-	23	-	-	0.00%
Other Expenditures	3,110,000	259,166	13	1,036,664	78	47	-	3,109,922	100.00%
Capital Outlay	245,000	20,415	-	81,660	-	-	15,541	229,459	93.66%
Debt Service	1,797,359	149,779	-	599,116	821,863	811,776	-	975,496	54.27%
Total Expenses	\$ 7,646,809	\$ 637,212	\$ 253,897	\$ 2,548,848	\$ 1,498,322	\$ 1,506,962	\$ 645,778	\$ 5,502,709	71.96%
Total Revenues Over (Under)									
Total Expenses	\$ (2,580,038)	\$ (225,849)	\$ 368,672	\$ (769,596)	\$ 324,491	\$ 296,058			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 397,220	\$ 387,797	(2.37%)	\$ (9,423)
Aug	604,100	379,747	(37.14%)	(224,353)
Sep	431,975	432,700	0.17%	725
Oct	369,724	622,569	68.39%	252,845
Nov	378,555			
Dec	359,137			
Jan	367,827			
Feb	364,318			
Mar	360,938			
Apr	362,046			
May	360,789			
Jun	450,019			
Total	\$ 4,806,648	\$ 1,822,813	1.10%	\$ 19,794

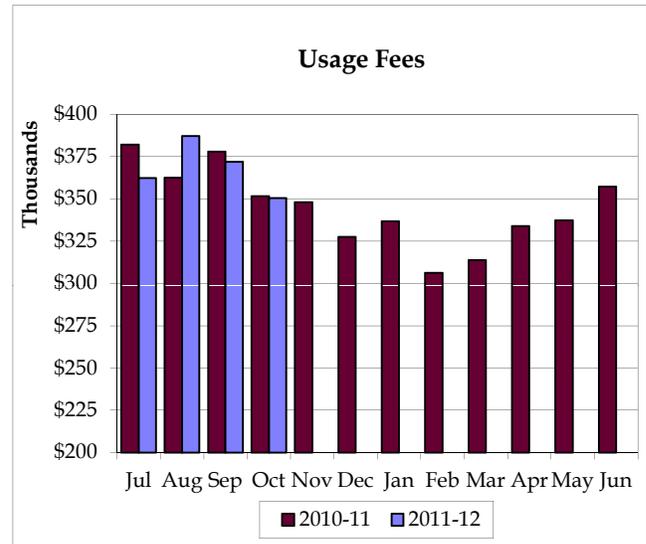
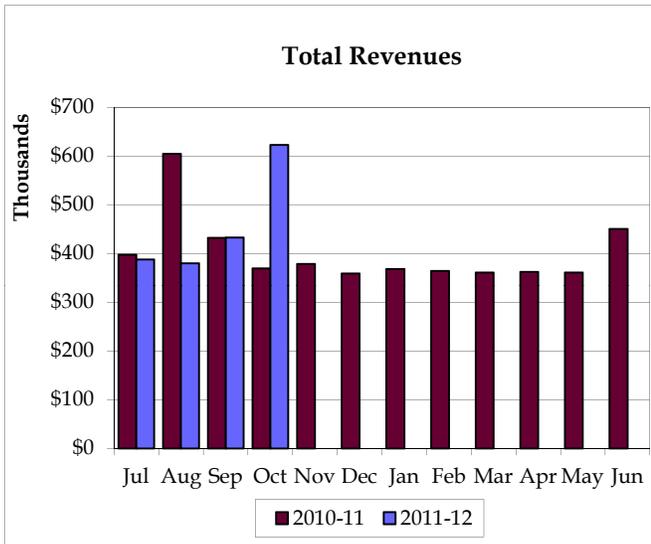
	Usage Fees		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 382,092	\$ 362,322	(5.17%)	\$ (19,770)
Aug	362,572	387,171	6.78%	24,599
Sep	377,924	371,985	(1.57%)	(5,939)
Oct	351,557	350,425	(0.32%)	(1,132)
Nov	348,137			
Dec	327,643			
Jan	336,860			
Feb	306,321			
Mar	313,770			
Apr	333,959			
May	337,343			
Jun	357,253			
Total	\$ 4,135,431	\$ 1,471,903	(0.15%)	\$ (2,242)

Monthly
Average \$ 400,554 \$ 455,703 13.77%

Monthly
Average \$ 344,619 \$ 367,976 6.78%

2012 Budget \$ 5,066,771 % Received 35.98%

2012 Budget \$ 4,430,000 % Received 33.23%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

ASSETS	October 31, 2011	October 31, 2010
Current Assets		
Cash and Investments	\$ 8,552,296	\$ 11,256,762
Receivables		
Accounts Receivable	-	15,578
Utility Billing	448,031	502,559
Other Current Assets	9,738	9,738
Total Current Assets	<u>9,010,065</u>	<u>11,784,637</u>
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	-	59,739
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,282,392	28,107,519
Machinery and Equipment	1,143,736	1,143,736
Infrastructure	32,042,078	31,739,055
Construction in Progress	5,520,115	5,176,481
Less: Accumulated Depreciation	<u>(12,149,138)</u>	<u>(10,521,835)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>55,824,953</u>	<u>56,630,726</u>
Total Noncurrent Assets	<u>55,824,953</u>	<u>56,690,465</u>
Total Assets	<u>\$ 64,835,018</u>	<u>\$ 68,475,102</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 23,637	\$ 3,189
Taxes Payable	60,789	72,510
Other Current Liabilities	-	-
Total Current Liabilities	<u>84,426</u>	<u>75,699</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	11,948,005	13,200,256
Customer Deposits	419,672	487,662
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Notes Payable	-	2,832,076
Advance from Other Fund	<u>12,455,227</u>	<u>12,757,727</u>
Total Noncurrent Liabilities	<u>26,793,034</u>	<u>31,247,851</u>
Total Liabilities	<u>26,877,460</u>	<u>31,323,550</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	31,421,721	30,732,482
Unrestricted Fund Balance	6,535,837	6,419,070
Total Net Assets	<u>\$ 37,957,558</u>	<u>\$ 37,151,552</u>

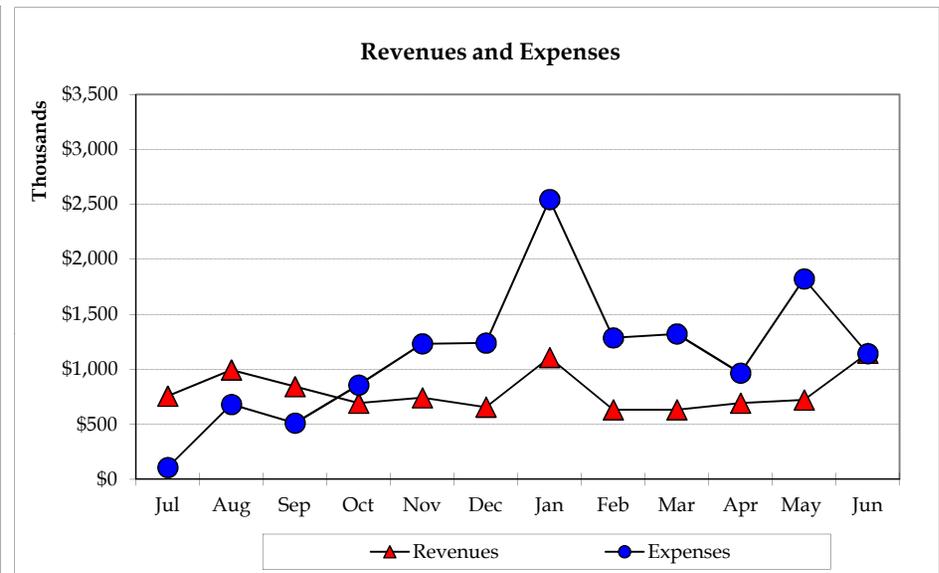
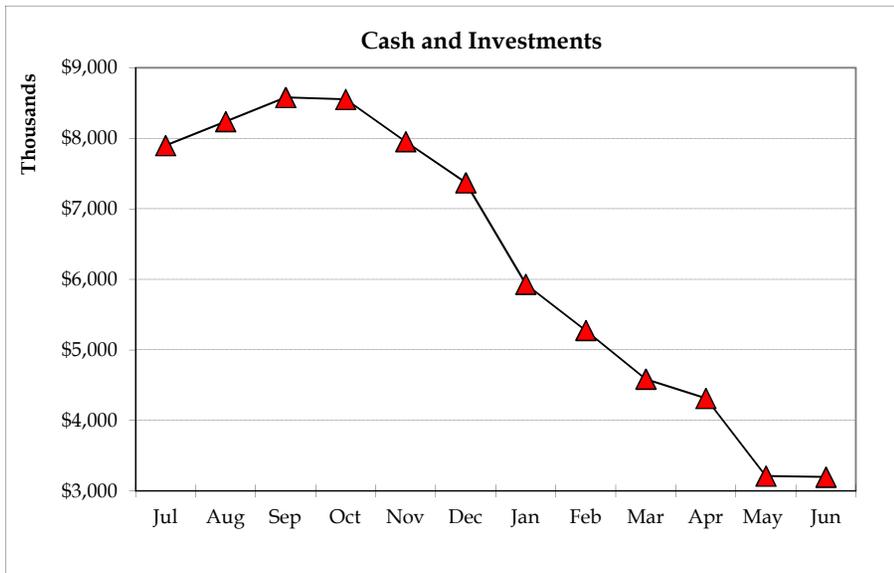
This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2011-12 Actual and Projected Modified Accrual Basis

	ACTUAL				PROJECTED							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments (1)	\$ 7,898,057	\$ 8,237,563	\$ 8,580,548	\$ 8,552,294	\$ 7,953,722	\$ 7,370,590	\$ 5,932,750	\$ 5,278,286	\$ 4,587,996	\$ 4,314,836	\$ 3,213,247	\$ 3,198,541
Net Receivable (Payable)	612,453	535,080	513,896	363,605	498,960	498,960	498,960	498,960	498,960	498,960	498,960	517,995
Net Other Assets (Liabilities)	28,967,057	29,018,197	29,027,992	29,041,657	29,013,726	29,013,726	29,013,726	29,013,726	29,013,726	29,013,726	29,013,726	29,013,726
Ending Fund Balance	<u>\$ 37,477,567</u>	<u>\$ 37,790,840</u>	<u>\$ 38,122,436</u>	<u>\$ 37,957,556</u>	<u>\$ 37,466,408</u>	<u>\$ 36,883,276</u>	<u>\$ 35,445,436</u>	<u>\$ 34,790,972</u>	<u>\$ 34,100,682</u>	<u>\$ 33,827,522</u>	<u>\$ 32,725,933</u>	<u>\$ 32,730,262</u>
Beginning Fund Balance	\$ 36,828,492	\$ 37,477,567	\$ 37,790,840	\$ 38,122,436	\$ 37,957,556	\$ 37,466,408	\$ 36,883,276	\$ 35,445,436	\$ 34,790,972	\$ 34,100,682	\$ 33,827,522	\$ 32,725,933
Revenues	756,549	994,497	842,726	692,177	741,452	656,946	1,107,554	632,566	632,307	692,654	721,631	1,147,648
Expenses	107,474	681,224	511,130	857,057	1,232,600	1,240,078	2,545,394	1,287,030	1,322,597	965,814	1,823,220	1,143,319
Ending Fund Balance	<u>\$ 37,477,567</u>	<u>\$ 37,790,840</u>	<u>\$ 38,122,436</u>	<u>\$ 37,957,556</u>	<u>\$ 37,466,408</u>	<u>\$ 36,883,276</u>	<u>\$ 35,445,436</u>	<u>\$ 34,790,972</u>	<u>\$ 34,100,682</u>	<u>\$ 33,827,522</u>	<u>\$ 32,725,933</u>	<u>\$ 32,730,262</u>

(1) North Wells Bond Defeasance of \$3.3M in December 2010.





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended October 31, 2011 - 67% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 1,706,067	\$ 138,588	\$ -	\$ 554,352	\$ 140,400	\$ 147,167		\$ 1,565,667	91.77%
Investment and Rental	108,140	12,594	8,619	50,376	656	50,844		107,484	99.39%
Miscellaneous Revenue	-	-	-	-	4,443	-		(4,443)	0.00%
Business Type Activity	7,804,500	735,105	683,558	3,022,348	3,140,451	2,978,896		4,664,049	59.76%
Total Revenues	\$ 9,618,707	\$ 886,287	\$ 692,177	\$ 3,627,076	\$ 3,285,950	\$ 3,176,907		\$ 6,332,757	65.84%
Expenses by Category									
Personnel Services	\$ 268,146	\$ 22,336	\$ 20,158	\$ 89,344	\$ 86,847	\$ 88,289	\$ -	\$ 181,299	67.61%
Administrative and Official	432,237	36,019	36,020	144,076	144,079	145,846	-	288,158	66.67%
Professional Services	4,142,927	345,241	372,043	1,380,964	748,117	713,207	1,590,955	1,803,855	43.54%
Technical Services	10,000	416	-	1,664	-	-	-	10,000	100.00%
Other Purchased Services	122,105	10,590	1,452	42,360	50,817	48,342	-	71,288	58.38%
Utilities	1,134,260	94,521	94,151	378,084	351,915	347,025	-	782,345	68.97%
Repairs and Maintenance	253,175	21,095	11,269	84,380	24,854	42,737	150	228,171	90.12%
Leases	107,120	8,925	1,254	35,700	87,244	12,255	16	19,860	18.54%
Advertising	100	8	-	32	-	-	-	100	100.00%
Printing and Publishing	2,000	165	1	660	7	149	-	1,993	99.65%
Travel	230	18	-	72	-	-	-	230	100.00%
Education	81,350	6,778	581	27,112	68,581	30,573	-	12,769	15.70%
General Supplies	169,360	14,109	355	56,436	628	10,577	-	168,732	99.63%
Vehicle	5,530	460	307	1,840	365	1,090	3,062	2,103	38.03%
Clothing	-	-	-	-	-	28	-	-	0.00%
Other Expenditures	1,740,000	144,999	-	579,996	1,923	40	-	1,738,077	99.89%
Capital Outlay	3,131,500	260,954	92,124	1,043,816	111,852	51,857	49,775	2,969,873	94.84%
Debt Service	1,889,625	157,468	71	629,872	252,384	272,263	-	1,637,241	86.64%
Transfers Out	227,271	18,939	227,271	75,756	227,271	694,763	-	-	0.00%
Total Expenses	\$ 13,716,936	\$ 1,143,041	\$ 857,057	\$ 4,572,164	\$ 2,156,884	\$ 2,459,041	\$ 1,643,958	\$ 9,916,094	72.29%
Total Revenues over (under)									
Total Expenses	\$ (4,098,229)	\$ (256,754)	\$ (164,880)	\$ (945,088)	\$ 1,129,066	\$ 717,866			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 977,852	\$ 756,549	(22.63%)	\$ (221,303)
Aug	711,759	994,497	39.72%	282,738
Sep	814,545	842,726	3.46%	28,181
Oct	672,751	692,177	2.89%	19,426
Nov	592,618			
Dec	525,075			
Jan	885,231			
Feb	505,589			
Mar	505,382			
Apr	553,615			
May	576,776			
Jun	782,436			
Total	\$ 8,103,629	\$ 3,285,949	3.43%	\$ 109,042

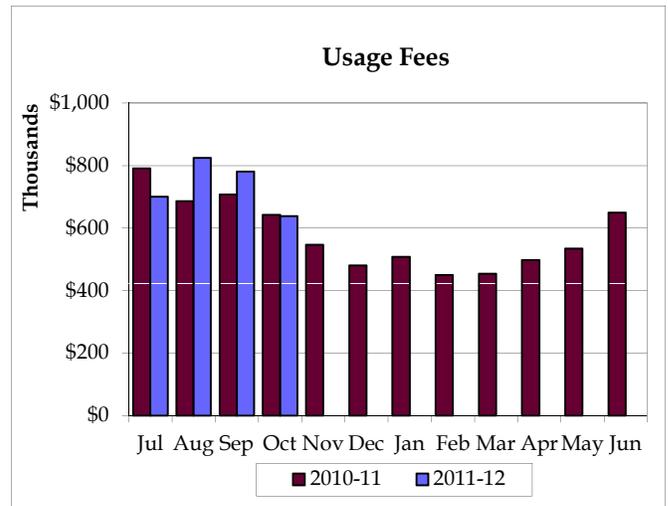
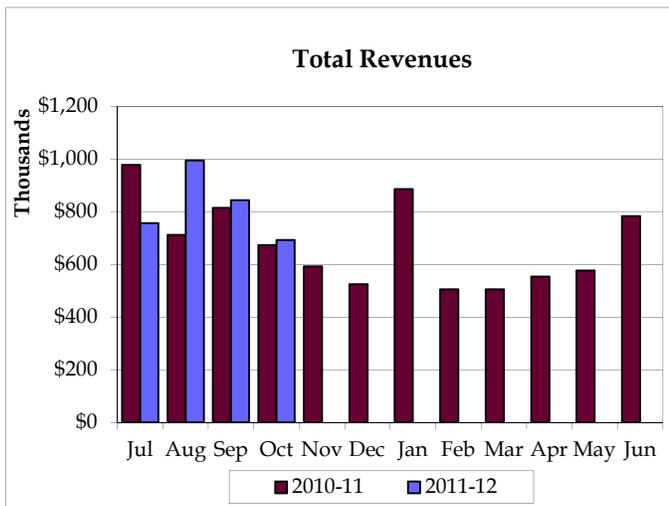
	Usage Fees		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 790,969	\$ 700,552	(11.43%)	\$ (90,417)
Aug	686,481	824,598	20.12%	138,117
Sep	707,001	780,303	10.37%	73,302
Oct	642,522	638,041	(0.70%)	(4,481)
Nov	546,982			
Dec	480,381			
Jan	507,931			
Feb	449,879			
Mar	453,745			
Apr	498,075			
May	534,896			
Jun	649,883			
Total	\$ 6,948,745	\$ 2,943,494	4.12%	\$ 116,521

Monthly Average \$ 675,302 \$ 821,487 21.65%

Monthly Average \$ 579,062 \$ 735,874 27.08%

2012 Budget \$ 9,618,707 % Received 34.16%

2012 Budget \$ 7,300,000 % Received 40.32%





**Town of Prescott Valley
Capital Project Summary
October 31, 2011**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
<u>Parks & Recreation</u>									
 Parks Maintenance									
CP1101	MVP Exercise Path	\$ -	\$ -	\$ -	\$ 158	\$ -	\$ 158	\$ (158)	100.00%
Total Parks & Recreation		-	-	-	158	-	158	(158)	100.00%
<u>Library</u>									
 Library Administration									
	Vestibule	30,000	-	30,000	-	-	-	30,000	0.00%
Total Library		30,000	-	30,000	-	-	-	30,000	0.00%
<u>Public Works</u>									
 Engineering									
	Agua Fria Drainage Outfall	200,000	-	200,000	-	-	-	200,000	0.00%
CE1202	Long Mesa Building Purchase	-	340,000	340,000	290,219	-	290,219	49,781	85.36%
CE1201	Western Boulevard Drainage - Ph II	1,050,000	(340,000)	710,000	6,870	463,716	470,586	239,414	66.28%
Total Public Works		1,250,000	-	1,250,000	297,089	463,716	760,805	489,195	60.86%
Total General Fund		1,280,000	-	1,280,000	297,089	463,716	760,805	519,195	59.44%
<u>HURF</u>									
	Assessment Payments	15,500	-	15,500	-	-	-	15,500	0.00%
CS1102	Central Core Multiuse Path	95,000	-	95,000	-	-	-	95,000	0.00%
	Glassford Hill Multiuse Path	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path	1,415,000	-	1,415,000	9,000	-	9,000	1,406,000	0.64%
	Loos Drive Improvements	300,000	-	300,000	-	-	-	300,000	0.00%
Total HURF		1,847,500	-	1,847,500	9,000	-	9,000	1,838,500	0.49%
<u>UNS Facilities Relocation Fund</u>									
	Relocation	296,000	-	296,000	-	-	-	296,000	0.00%
Total UNS Facilities Relocation		296,000	-	296,000	-	-	-	296,000	0.00%
<u>Grants</u>									
	Capital Improvements	200,000	-	200,000	-	-	-	200,000	0.00%
Total Grants		200,000	-	200,000	-	-	-	200,000	0.00%



**Town of Prescott Valley
Capital Project Summary
October 31, 2011**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Streets Capital Projects</u>									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	-	-	-	25,000	0.00%
ST0801	Robert Road, Spouse to Tranquil	1,000,000	-	1,000,000	922,802	8,609	931,411	68,589	93.14%
ST1201	Viewpoint Drive, Manley to Roundup	200,000	-	200,000	-	-	-	200,000	0.00%
Total Streets Capital Projects		1,225,000	-	1,225,000	922,802	8,609	931,411	293,589	76.03%
<u>Wastewater System</u>									
	Aeration Blower	75,000	-	75,000	-	-	-	75,000	0.00%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
Total Wastewater System		125,000	-	125,000	-	-	-	125,000	0.00%
<u>Water System</u>									
	Fire Hydrant Program	100,000	(35,086)	64,914	-	-	-	64,914	0.00%
	Glassford Hill Multiuse Path	71,500	-	71,500	-	-	-	71,500	0.00%
	Lake Valley Well Enclosure	34,000	-	34,000	-	-	-	34,000	0.00%
	Long Mesa Building Repair	20,000	-	20,000	-	-	-	20,000	0.00%
	SCADA Upgrades	50,000	-	50,000	-	-	-	50,000	0.00%
	Small Water Projects	50,000	-	50,000	-	-	-	50,000	0.00%
	Valve Replacement Program	115,000	(40,000)	75,000	-	-	-	75,000	0.00%
CW1201	Water Tank Rehabilitation	-	75,086	75,086	68,271	-	68,271	6,815	90.92%
	Well Rehabilitation Program	100,000	-	100,000	-	-	-	100,000	0.00%
Total Water System		540,500	-	540,500	68,271	-	68,271	472,229	12.63%
<u>Recharge/Water Resource</u>									
CC0701	North Plains Recharge Facility	2,000,000	-	2,000,000	30,370	13,897	44,267	1,955,733	2.21%
CC0702	Tri-City Pipeline	500,000	-	500,000	-	-	-	500,000	0.00%
Total Recharge/Water Resource		2,500,000	-	2,500,000	30,370	13,897	44,267	2,455,733	1.77%
<u>Water Capacity</u>									
	Robert Rd Waterline	80,000	-	80,000	13,211	35,878	49,089	30,911	61.36%
Total Water Capacity		80,000	-	80,000	13,211	35,878	49,089	30,911	61.36%
Total Capital Projects		\$ 8,094,000	\$ -	\$ 8,094,000	\$ 1,340,901	\$ 522,100	\$ 1,863,001	\$ 6,230,999	23.02%



**Town of Prescott Valley
Grants
October 31, 2011**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Parks & Recreation					
<i>Arts & Culture</i>					
AZ Commission on the Arts	06/30/12	\$ 4,305.00	\$ 2,526.77	\$ -	\$ 1,778.23
Total Arts & Culture		4,305.00	2,526.77	-	1,778.23
<i>Parks Maintenance</i>					
Community Challenge - Forestry Grant	09/30/11	13,400.00	11,802.25	-	1,597.75
Total Parks Maintenance		13,400.00	11,802.25	-	1,597.75
Total Parks & Recreation		\$ 17,705.00	\$ 14,329.02	\$ -	\$ 3,375.98
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2011 - PT - 048	09/30/11	\$ 21,690.00	\$ 21,690.00	\$ -	\$ -
2011 - AL - 054	09/30/11	25,100.00	21,523.02	-	3,576.98
2011 - DOJ - 008	12/31/11	13,525.00	10,698.10	-	2,826.90
2011-410-019 DUI Taskforce Enforcement	09/30/11	5,000.00	5,000.00	-	-
2012-AL-064 DUI Enforcement & Equipment	09/30/12	24,500.00	-	-	24,500.00
2012-PT-037 STEP Enforcement	09/30/12	25,500.00	-	-	25,500.00
2012-PT-038 STEP Equipment	09/30/12	33,000.00	-	-	33,000.00
Total GOHS		148,315.00	58,911.12	-	89,403.88
<i>Arizona Automobile Theft Authority</i>					
AATA Professional Training	10/31/11	308.44	150.00	-	158.44
Total AATA		308.44	150.00	-	158.44
<i>Miscellaneous</i>					
GOCYF - STOP Violence Against Women	12/31/11	341,771.00	212,572.84	3,114.79	126,083.37
GOER - PSSP	09/30/11	50,000.00	50,000.00	-	-
YCCF - K9	06/30/12	6,000.00	-	2,577.44	3,422.56
Az POST Training	06/30/12	3,098.00	694.35	-	2,403.65
MCSO - Regional AzLink Mode	03/31/12	22,500.00	-	-	22,500.00
BJA - Bulletproof Vest Program 2012	08/13/13	5,690.70	2,721.28	-	2,969.42
Total Miscellaneous		429,059.70	265,988.47	5,692.23	157,379.00
Total Police		\$ 577,683.14	\$ 325,049.59	\$ 5,692.23	\$ 246,941.32
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/12	\$ 418,399.00	\$ 34,683.03	\$ -	\$ 383,715.97
Non-Agency	06/30/12	-	44,421.14	-	(44,421.14)
Total PANT		418,399.00	79,104.17	-	339,294.83
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/12	-	77,074.38	-	(77,074.38)
Total RICO		-	77,074.38	-	(77,074.38)
Total PANT/RICO		\$ 418,399.00	\$ 156,178.55	\$ -	\$ 262,220.45
Community Development					
AZ DoH Housing Rehabilitation	05/16/13	\$ 330,000.00	\$ 132,281.84	\$ -	\$ 197,718.16
Total Community Development		\$ 330,000.00	\$ 132,281.84	\$ -	\$ 197,718.16
Miscellaneous					
EECBG - Energy Improvements	09/27/12	\$ 155,100.00	\$ 128,373.10	\$ -	\$ 26,726.90
Total Miscellaneous		\$ 155,100.00	\$ 128,373.10	\$ -	\$ 26,726.90
Total Grants		\$ 1,498,887.14	\$ 756,212.10	\$ 5,692.23	\$ 736,982.81