

**TOWN OF PRESCOTT VALLEY  
REQUEST FOR COUNCIL ACTION  
Date: November 17, 2011**

**SUBJECT:** Community Development Block Grant Public Hearing

**SUBMITTING DEPARTMENT:** Management

**PREPARED BY:** Ryan Judy, Deputy Town Manager

**AGENDA LOCATION:** Comments/Communications , Consent , Work/Study ,  
New Business , Public Hearing , Second Reading

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**ATTACHMENTS:**

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**SUMMARY/BACKGROUND:** The Town of Prescott Valley will be working with the Northern Arizona Council of Governments (NACOG) to award funding to eligible sources for Community Development Block Grant (CDBG) funds. The Town is expected to receive approximately \$600,000 for this program in FY 2012-13. The Town may also apply for a competitive grant for up to \$300,000 in additional funds through the State Special Projects (SSP) program.

Projects must meet one of the following criteria to be considered eligible for this funding: 1) at least 51% of the persons who benefit from the project must be low to moderate income; 2) the project must aid in the prevention or elimination of slums or blight; or 3) the project must solve an urgent health hazard need.

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**ACTION OPTION:** Public Hearing only

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**RECOMMENDATION:** Public Hearing only

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**FISCAL ANALYSIS:** The town is entitled to receive approximately \$600,000 next year in a 4 year rotational schedule with other cities in the NACOG region. The \$300,000 is a competitive grant that the Town may or may not receive. Funding would be available in the Fiscal Year 2012/2013 budget. This is a program under federal scrutiny and they may potentially reduce or eliminate the amount of funds available.

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**REVIEWED BY:**

Management Services Director \_\_\_\_\_

Town Clerk \_\_\_\_\_

Town Attorney \_\_\_\_\_

Town Manager \_\_\_\_\_

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**COUNCIL ACTION:**

Approved  Denied  Tabled/Deferred  Assigned to \_\_\_\_\_