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Town of Prescott Valley
7501 East Civic Circle
Prescott Valley, AZ 82314

RESOLUTION NO. 1778

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PRESCOTT VALLEY, A MUNICIPAL CORPORATION OF ARIZONA, ADOPTING AMENDMENT NO. 1 TO DEVELOPMENT BY AND AMONG THE TOWN, JOHN B. ROUWENHORST AND DEBORAH ROUWENHORST, HUSBAND AND WIFE, AND A SINGLE-PURPOSE ENTITY FORMED BY EVEREST HOLDINGS AND/OR RELATED ENTITIES, WITH REGARD TO QUAILWOOD MEADOWS; AUTHORIZING THE MAYOR (OR, IN HIS ABSENCE, THE VICE MAYOR) TO SIGN SAID AMENDMENT NO. 1; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

WHEREAS, ARS §9-500.05 provides for development agreements between municipalities and others for various purposes, including providing for public infrastructure and other public needs in the development of real property; and

WHEREAS, such development agreements (and, typically, any amendments thereto) are to be entered into by ordinance or resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PRESCOTT VALLEY, ARIZONA, THAT:

1. That certain Amendment No. 1 to Development Agreement dated January 5, 2012, by and among the Town of Prescott Valley, a municipal corporation of Arizona (“Town”), John B. Rouwenhorst and Deborah Rouwenhorst, husband and wife (“Rouwenhorsts”), and a single-purpose entity formed by Everest Holdings and/or related entities (“Everest”), attached hereto and expressly made a part hereof, be hereby entered into and that the Mayor (or, in his absence, the Vice Mayor) be hereby authorized to sign said Amendment on behalf of the Town.

2. That this Resolution shall be effective after its passage and approval according to law.

RESOLVED by the Mayor and Common Council of the Town of Prescott Valley, Arizona, this 5th day of January, 2012.

HARVEY C. SKOOG, Mayor

ATTEST:

Diane Russell, Town Clerk

APPROVED AS TO FORM:

Ivan Legler, Town Attorney