

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on January 12, 2012

Covering the highlights of the financial activities of the Town Government
during

The Month of November 2011

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 3,154,819	\$ 3,250,500	\$ 3,313,452	\$ 62,952	1.94%	\$ 158,633	5.03%	
Licenses and Permits	186,128	135,685	202,690	67,005	49.38%	16,562	8.90%	
Intergovernmental Revenue	3,234,040	4,050,945	3,485,739	(565,206)	-13.95%	251,699	7.78%	
Charges for Services	94,370	109,990	108,669	(1,321)	-1.20%	14,299	15.15%	
Fines and Forfeitures	248,384	255,600	267,572	11,972	4.68%	19,188	7.73%	
Investment and Rental	69,199	145,615	42,352	(103,263)	-70.92%	(26,847)	-38.80%	
Miscellaneous Revenue	50,614	8,530	47,272	38,742	454.19%	(3,342)	-6.60%	
Other Financing Sources	-	727,345	1,586,919	859,574	118.18%	1,586,919	100.00%	
Total	\$ 7,037,554	\$ 8,684,210	\$ 9,054,665	\$ 370,455	4.27%	\$ 2,017,111	28.66%	

Total revenues for the general fund increased by \$2,017,111 over the previous year, with the majority of the increase being attributable to:

Tax revenues (transaction privilege tax and franchise fees) are 5.03% percent above prior year and have exceeded budget estimates by 1.94% for the period reported. Increased transaction privilege tax collections have been identified in almost all categories except Manufacturing, Finance, Insurance and Real Estate, which continue to improve but not at a pace significant enough to show increases over prior year.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 1,361,645	\$ 1,365,305	\$ 1,365,173	\$ (132)	-0.01%	\$ 3,528	0.26%	
State Sales Tax	796,044	926,400	966,188	39,788	4.29%	170,144	21.37%	
Auto Lieu Tax	628,565	722,700	673,542	(49,158)	-6.80%	44,977	7.16%	
Other	447,786	1,036,540	480,836	(555,704)	-53.61%	33,050	7.38%	
Total	\$ 3,234,040	\$ 4,050,945	\$ 3,485,739	\$ (565,206)	-13.95%	\$ 251,699	7.78%	

Total intergovernmental revenues increased by \$251,699 over the previous year; however we are below budget estimates due to the following:

- Other includes a reimbursement from the Yavapai County Flood Control District which is budgeted at \$1.2 million with \$105,520 reimbursed to date. This is an expenditure reimbursement for the Western Boulevard Drainage Project. The reimbursements will occur as the year and the project progresses. This funding was reduced from \$1.2 million to \$600,000.
- Other also includes Yavapai County Library funds which are distributed semi-annually in December and May.

Fines and forfeitures increased by \$19,188 over prior year and have exceeded budget estimates by 4.68% for the period mainly due to increased photo enforcement collections. This category includes court administration, library fines and photo enforcement.

Other financing sources represent budgeted transfers. The total budgeted transfer of \$1,503,488 from the capital growth fund occurred during this period; budget to actual will balance out as the year progresses.

**Town of Prescott Valley
Management's Discussion and Analysis**

Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 4,973,846	\$ 5,221,930	\$ 4,868,183	\$ 353,747	6.77%	\$ 105,663	2.12%	
Operating Expenditures	2,552,376	4,292,960	5,781,938	(1,488,978)	-34.68%	(3,229,562)	-126.53%	
Other Expenditures	30,123	81,295	438	80,857	99.46%	29,685	98.55%	
Capital Expenditures	86,199	585,545	559,765	25,780	4.40%	(473,566)	-549.39%	
Transfers Out	709,122	1,192,660	1,190,257	2,403	0.20%	(481,135)	-67.85%	
Total	\$ 8,351,666	\$ 11,374,390	\$ 12,400,581	\$ (1,026,191)	-9.02%	\$ (4,048,915)	-48.48%	

Total Revenues Over (Under)

Total Expenditures \$ (1,314,112) \$ (2,690,180) \$ (3,345,916)

Total expenditures increased by \$4,048,915 over the prior year and have exceeded the budget estimate for five months of activity. Highlights of general fund expenditures include:

- Management Services expenditures include audit fees for FY2010-11 audit, budgeted hardware replacements and payment of annual computer software and hardware maintenance agreements.
- Parks and Recreation expenditures include seasonal staff and water utility expenditures which are seasonally high during the summer months.
- Non-Departmental expenditures include a one-time planned \$2.7M developer reimbursement.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an expected annual amount of \$3.7 million this year. The current budget-to-date is approximately \$2.7 million.

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Grants	\$ 21,678	\$ 754,165	\$ -	\$ (754,165)	-100.00%	\$ (21,678)	-100.00%	
Highway Users Revenue	799,166	785,800	770,051	(15,749)	-2.00%	(29,115)	-3.64%	
Charges for Services	9,677	12,500	5,676	(6,824)	-54.59%	(4,001)	100.00%	
Investment Earnings	1,518	10,000	(3,524)	(13,524)	-135.24%	(5,042)	-332.15%	
Miscellaneous	5,078	-	524	524	100.00%	(4,554)	-89.68%	
Other Financing Sources	104,385	33,860	81,280	47,420	140.05%	(23,105)	-22.13%	
Total	\$ 941,502	\$ 1,596,325	\$ 854,007	\$ (742,318)	-46.50%	\$ (87,495)	-9.29%	

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have decreased by \$87,495 over the previous year. Compared to budget, revenues are down by \$742,318 due primarily to:

- Anticipated grant funding for Loos Drive improvements, PV Pipeline Multiuse Path and Central Core Multiuse Path projects which have not begun.

**Town of Prescott Valley
Management's Discussion and Analysis**

Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 280,729	\$ 353,220	\$ 334,725	\$ 18,495	5.24%	\$ (53,996)	-19.23%	
Operating Expenditures	302,778	851,020	930,351	(79,331)	-9.32%	(627,573)	-207.27%	
Capital Expenditures	37,088	778,115	28,035	750,080	96.40%	9,053	24.41%	
Transfers Out	54,386	13,030	31,280	(18,250)	-140.06%	23,106	42.49%	
Total	\$ 674,981	\$ 1,995,385	\$ 1,324,391	\$ 670,994	33.63%	\$ (649,410)	-96.21%	

Total Revenues Over (Under)

Total Expenditures \$ 266,521 \$ (399,060) \$ (470,384)

Total expenditures increased by \$649,410 over the previous year; however they are below budget estimates for the first five periods of the year.

Operating expenditures are over budget by approximately 9%. A significant portion of the annual Chip Seal Project was completed in July. The areas completed included, the commercial roadways along Highway 69 as well as several streets in the Granville and StoneRidge residential areas. In addition, roadway maintenance work is underway which had been cut back in prior years due to the recession.

Capital expenditures approved for FY2011-12 are \$1,867,500. The approved projects include multiuse paths, Florentine Road street lighting, Lake Valley Drive improvements and street lights at major intersections.

- The PV Pipeline Multiuse Path project is beginning to see activity. This project is funded by an Arizona Department of Transportation (ADOT) Transportation Enhancement grant (TEA).
- The Central Core Multiuse Path is also funded by an ADOT Transportation Enhancement grant. No financial activity has occurred to date.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance, with an expected annual amount of \$422,249 this year. The current budget-to-date is \$399,060.

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ 15,210	\$ 63,955	\$ (9,714)	\$ (73,669)	-115.19%	\$ (24,924)	-163.87%	
Business Type Activity	1,917,364	1,652,332	2,012,400	360,068	21.79%	95,036	4.96%	
Other Financing Sources	249,000	94,695	227,271	132,576	140.00%	(21,729)	0.00%	
Total	\$ 2,181,574	\$ 1,810,982	\$ 2,229,957	\$ 418,975	23.14%	\$ 48,383	2.22%	

**Town of Prescott Valley
Management's Discussion and Analysis**

Total wastewater fund revenues increased by \$48,383 over the previous year. Compared to budget, revenues are up by \$418,975 due primarily to the following:

- Annual budgeted transfer of \$227,271 from the water system fund occurred during the reported period, budget to actual will balance out as the year progresses.
- Business type activities exceed budget by \$360,068. Rate increases took effect November 1, 2011 offsetting unfavorable income earlier in the year. In addition to funding operations, these revenues pay for the debt service costs associated with building the wastewater treatment plant.

Wastewater Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 56,802	\$ 53,685	\$ 51,204	\$ 2,481	4.62%	\$ 5,598	9.86%	
Operating Expenditures	762,224	985,575	921,776	63,799	6.47%	(159,552)	-20.93%	
Other Expenditures	50	45,830	86	45,744	0.00%	(36)	-72.00%	
Capital Expenditures	-	102,075	-	102,075	0.00%	-	0.00%	
Debt Service	811,776	748,895	821,863	(72,968)	-9.74%	(10,087)	-1.24%	
Total	\$ 1,630,852	\$ 1,936,060	\$ 1,794,929	\$ 141,131	7.29%	\$ (164,077)	-10.06%	

Total Revenues Over (Under)

Total Expenditures \$ 550,722 \$ (125,078) \$ 435,028

Total expenditures exceed the prior year actual by \$164,077; however they are below budget estimates for the first five periods of the year.

- Other expenditures are favorable to budget due to contingency.
- Debt service reflects the July debt service payments with the next debt service payments due in January.

Water System Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 147,167	\$ 692,940	\$ 140,400	\$ (52,540)	-79.74%	\$ (6,767)	-4.60%	
Investment and Rental	60,065	62,970	4,564	(58,406)	-92.75%	(55,501)	-92.40%	
Miscellaneous Revenue	-	-	6,221	6,221	100.00%	6,221	0.00%	
Business Type Activities	3,562,293	3,673,085	3,762,540	89,455	2.44%	200,247	5.62%	
Total	\$ 3,769,525	\$ 4,428,995	\$ 3,913,725	\$ (515,270)	-11.63%	\$ 144,200	3.83%	

The water fund revenues increased by \$144,200 over the previous year, however they are below budget expectations by \$515,270 mainly due to the following:

- Intergovernmental revenues include budgeted amounts for grant funding that has not yet been received.
- Water rates were increased November 1, 2010, the first four months of this fiscal year reflect the new rate compared to the first four months of last year at the old rate.
- Over 75% of the budgeted Upper Verde Watershed Protection funds, \$140,000 were received in the first quarter.
- Investment earnings are below budget projections and prior year levels due primarily to the low interest rate of return on investment.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 110,947	\$ 111,680	\$ 106,440	\$ 5,240	4.69%	\$ 4,507	4.06%	
Operating Expenditures	1,642,167	2,691,725	1,840,116	851,609	31.64%	(197,949)	-12.05%	
Other Expenditures	40	49,995	1,923	48,072	0.00%	(1,883)	-4707.50%	
Capital Expenditures	77,853	1,304,770	174,990	1,129,780	86.59%	(97,137)	-124.77%	
Debt Service	274,513	787,340	252,384	534,956	67.94%	22,129	8.06%	
Transfer Out	694,763	94,695	227,271	(132,576)	-140.00%	467,492	67.29%	
Total	\$ 2,800,283	\$ 5,040,205	\$ 2,603,124	\$ 2,437,081	48.35%	\$ 197,159	7.04%	

Total Revenues Over (Under)

Total Expenditures \$ 969,242 \$ (611,210) \$ 1,310,601

Total expenditures decreased by \$197,159 over the previous year, and expenditures are below budget estimates for the first five periods of the year mainly due to the following:

- Operating expenditures vary from prior year mainly due to the annual payment to the State Land Department for the land lease of North Plains which occurred in August. Additionally, education, dues and membership fees were paid of \$24,000 for the Yavapai County Water Advisory Committee payment and \$44,000 for the annual membership fee to the Upper Verde River Watershed Protection Coalition.
- Other expenditures are favorable to budget due to contingency.
- Budgeted capital projects haven't seen much activity this early in the fiscal year.



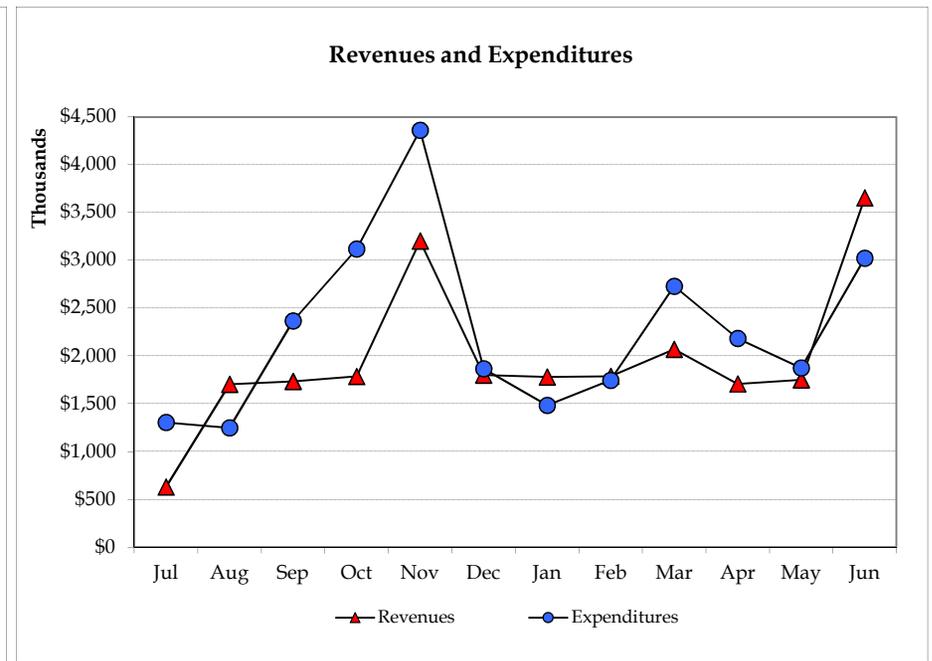
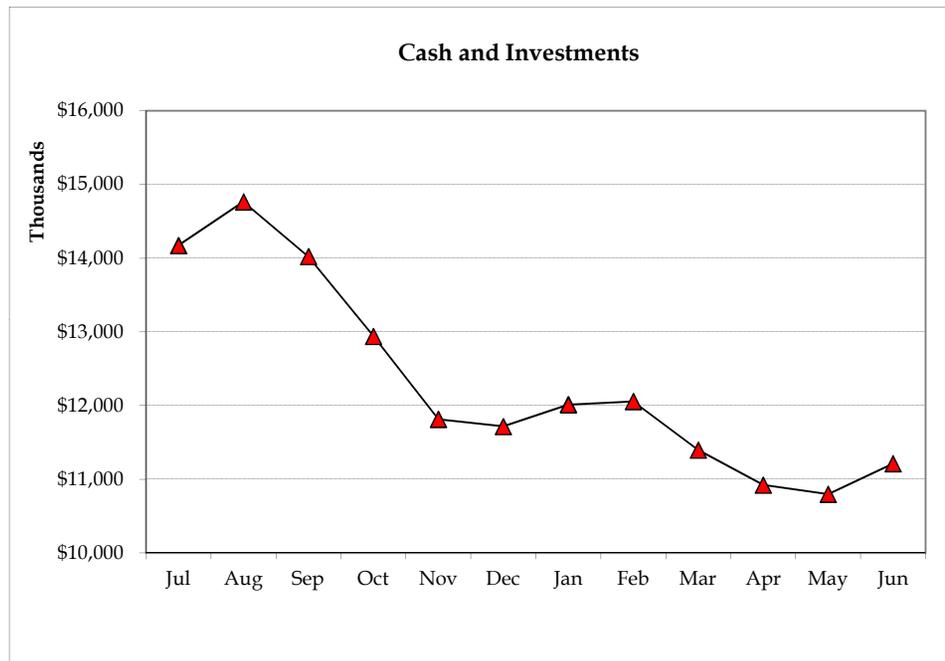
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	November 30, 2011	November 30, 2010
Current Assets		
Cash and Investments	\$ 11,647,719	\$ 15,709,072
Receivables		
Accounts Receivable	264,974	264,769
Sales Tax Assessments	7,505	31,471
Intergovernmental	387,254	328,695
Due from Other Funds	74,236	20
Supplies Inventory	2,253	2,747
Noncurrent Assets		
Restricted Cash	166,056	133,111
Advances to Other Funds	1,793,066	822,540
Total Assets	\$ 14,343,063	\$ 17,292,425
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 567,277	\$ 129,276
Noncurrent Liabilities		
Deferred Revenue		
Court	116,302	95,328
Other	80,028	54,697
Guaranty and Other Deposits	191,613	190,788
Total Liabilities	955,220	470,089
FUND BALANCE		
Restricted		
Reserve for Encumbrances	1,861,884	2,620,337
Unrestricted Fund Balance	11,525,958	14,201,999
Total Fund Balance	13,387,842	16,822,336
Total Liabilities and Fund Balance	\$ 14,343,062	\$ 17,292,425



**Town of Prescott Valley
General Fund - Unaudited
FY 2011-12 Actual and Projected
Modified Accrual Basis**

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 14,171,906	\$ 14,764,025	\$ 14,024,189	\$ 12,939,590	\$ 11,813,774	\$ 11,716,583	\$ 12,013,453	\$ 12,056,305	\$ 11,396,745	\$ 10,920,821	\$ 10,796,509	\$ 11,211,706
Net Receivable (Payable)	1,886,712	1,750,369	1,856,645	1,607,381	1,574,068	1,605,668	1,605,668	1,605,668	1,605,668	1,605,668	1,605,668	1,822,609
Ending Fund Balance	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 13,387,842	\$ 13,322,251	\$ 13,619,121	\$ 13,661,973	\$ 13,002,413	\$ 12,526,489	\$ 12,402,177	\$ 13,034,315
Beginning Fund Balance	\$ 16,733,758	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 13,387,842	\$ 13,322,251	\$ 13,619,121	\$ 13,661,973	\$ 13,002,413	\$ 12,526,489	\$ 12,402,177
Revenues	629,310	1,703,607	1,733,150	1,785,717	3,202,881	1,800,229	1,780,050	1,787,724	2,069,561	1,707,887	1,750,230	3,655,137
Expenditures	1,304,450	1,247,831	2,366,710	3,119,580	4,362,010	1,865,820	1,483,180	1,744,872	2,729,121	2,183,811	1,874,542	3,022,999
Ending Fund Balance	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 13,387,842	\$ 13,322,251	\$ 13,619,121	\$ 13,661,973	\$ 13,002,413	\$ 12,526,489	\$ 12,402,177	\$ 13,034,315





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended November 30, 2011 - 58% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 9,523,500	\$ 691,100	\$ 694,639	\$ 3,250,500	\$ 3,313,452	\$ 3,154,819		\$ 6,210,048	65.21%
Licenses and Permits	325,700	27,137	36,594	135,685	202,690	186,128		123,010	37.77%
Intergovernmental Revenue	10,763,043	888,569	846,781	4,050,945	3,485,739	3,234,040		7,277,304	67.61%
Charges for Services	264,100	21,998	18,409	109,990	108,669	94,370		155,431	58.85%
Fines and Forfeitures	613,500	51,120	67,666	255,600	267,572	248,384		345,928	56.39%
Investment and Rental	349,500	29,123	13,105	145,615	42,352	69,199		307,148	87.88%
Miscellaneous Revenue	20,500	1,706	22,199	8,530	47,272	50,614		(26,772)	(130.60%)
Other Financing Sources	1,745,640	145,469	1,503,488	727,345	1,586,919	-		158,721	9.09%
Total Revenues	\$ 23,605,483	\$ 1,856,222	\$ 3,202,881	\$ 8,684,210	\$ 9,054,665	\$ 7,037,554		\$ 14,550,818	61.64%
Expenditures by Department									
Town Council	\$ 108,176	\$ 9,007	\$ 6,779	\$ 45,035	\$ 61,631	\$ 52,503	\$ 659	\$ 45,886	42.42%
Town Clerk	290,939	24,229	19,868	121,145	112,779	94,490	16,726	161,434	55.49%
Town Management	733,624	61,085	55,219	305,425	285,969	268,116	22,165	425,490	58.00%
Management Services	1,939,119	161,522	148,741	807,610	884,866	744,518	27,116	1,027,137	52.97%
Community Development	1,163,561	96,917	76,565	484,585	441,392	478,847	2,734	719,435	61.83%
Human Resources	196,004	16,320	12,992	81,600	63,126	63,706	15,170	117,708	60.05%
Parks and Recreation	1,540,651	128,312	123,866	641,560	656,799	652,090	18,424	865,428	56.17%
Legal	721,590	60,121	38,596	300,605	220,246	220,990	315	501,029	69.43%
Library	1,665,162	138,707	123,074	693,535	620,715	586,241	77,542	966,905	58.07%
Magistrate Court	505,288	42,097	38,722	210,485	193,510	173,876	107	311,671	61.68%
Public Works	2,305,280	192,049	190,949	960,245	813,056	405,067	418,032	1,074,192	46.60%
Police	7,183,679	598,530	605,924	2,992,650	2,785,852	2,780,288	713,457	3,684,370	51.29%
Non-Departmental	8,951,852	745,982	2,920,715	3,729,910	5,260,640	1,830,934	549,437	3,141,775	35.10%
Total Expenditures	\$ 27,304,925	\$ 2,274,878	\$ 4,362,010	\$ 11,374,390	\$ 12,400,581	\$ 8,351,666	\$ 1,861,884	\$ 13,042,460	47.77%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (3,699,442)	\$ (418,656)	\$ (1,159,129)	\$ (2,690,180)	\$ (3,345,916)	\$ (1,314,112)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 1,244,663	\$ 1,061,309	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	6.72%	\$ 51,595
Aug	1,205,222	956,005	923,933	779,702	757,824	795,800	5.01%	37,976
Sep	1,196,911	927,786	866,230	814,551	715,944	730,126	1.98%	14,182
Oct	1,098,961	964,149	840,998	721,888	718,723	851,038	18.41%	132,315
Nov	1,066,458	749,061	809,648	737,676	711,411	Data Unavailable*		
Dec	863,245	891,175	688,705	698,352	703,232	Data Unavailable*		
Jan	1,184,852	955,441	847,768	814,666	835,239	Data Unavailable*		
Feb	882,749	749,842	692,329	716,316	651,777	Data Unavailable*		
Mar	878,832	826,059	733,420	666,632	708,892	Data Unavailable*		
Apr	933,053	893,317	759,231	774,560	730,342	Data Unavailable*		
May	946,144	787,790	721,550	659,604	718,809	Data Unavailable*		
Jun	1,017,768	839,821	735,178	753,999	743,302	Data Unavailable*		
Subtotal	\$ 12,518,858	\$ 10,601,755	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 3,196,126	7.98%	\$ 236,068
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 205,369	\$ 175,116	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	6.72%	\$ 8,513
Aug	198,862	157,741	152,449	128,651	125,041	131,307	5.01%	6,266
Sep	197,490	153,085	142,928	134,401	118,131	120,471	1.98%	2,340
Oct	181,329	159,085	138,765	119,111	118,589	140,421	18.41%	21,832
Nov	175,965	123,595	133,592	121,717	117,383	Data Unavailable*		
Dec	142,436	147,044	113,636	115,228	116,033	Data Unavailable*		
Jan	195,501	157,648	139,882	134,420	137,814	Data Unavailable*		
Feb	145,654	123,724	114,234	118,192	107,543	Data Unavailable*		
Mar	145,007	136,300	121,014	109,994	116,968	Data Unavailable*		
Apr	153,954	147,397	125,273	127,802	120,506	Data Unavailable*		
May	156,114	129,985	119,056	108,835	118,604	Data Unavailable*		
Jun	167,932	138,570	121,304	124,410	122,645	Data Unavailable*		
Subtotal	\$ 2,065,613	\$ 1,749,290	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 527,361	7.98%	\$ 38,951
Total	\$ 14,584,471	\$ 12,351,045	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 3,723,487	7.98%	\$ 275,019

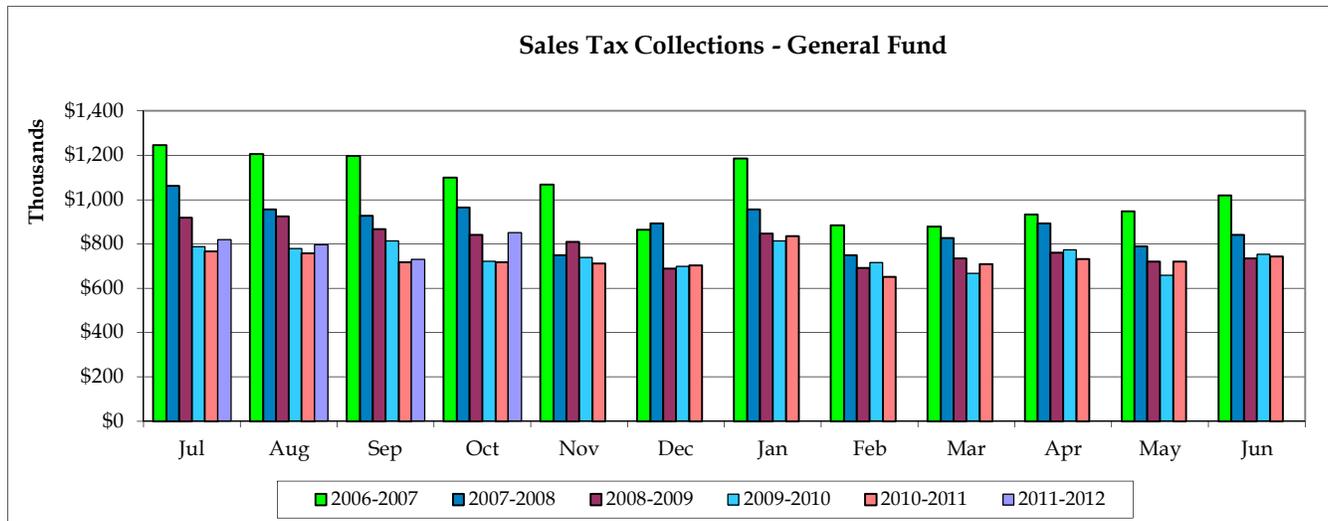
% Change 22.02% (15.31%) (10.03%) (6.42%) (1.83%)

Monthly

Average \$ 1,215,373 \$ 1,029,254 \$ 926,036 \$ 866,630 \$ 850,747 \$ 930,872

% Change 6.73% (15.31%) (10.03%) (6.42%) (1.83%) 9.42%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 569,895	\$ 391,668	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	6.03%	\$ 25,036
Aug	423,391	363,476	390,845	395,700	380,819	406,938	6.86%	26,119
Sep	411,329	405,472	364,266	392,108	376,570	361,374	(4.04%)	(15,196)
Oct	401,384	406,809	375,657	380,988	392,985	476,674	21.30%	83,689
Nov	367,706	260,358	394,881	369,228	384,744	Data Unavailable*		
Dec	368,094	367,424	377,318	381,896	387,754	Data Unavailable*		
Jan	461,955	446,989	465,785	428,120	508,381	Data Unavailable*		
Feb	385,693	325,151	339,479	377,850	357,699	Data Unavailable*		
Mar	352,820	337,281	326,307	351,531	360,706	Data Unavailable*		
Apr	390,528	424,640	380,276	387,823	407,579	Data Unavailable*		
May	351,434	358,390	387,681	386,909	411,220	Data Unavailable*		
Jun	428,887	325,531	399,842	401,425	405,393	Data Unavailable*		
Subtotal	\$ 4,913,116	\$ 4,413,189	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 1,684,922	7.64%	\$ 119,648
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 94,033	\$ 64,625	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	6.03%	\$ 4,132
Aug	69,859	59,974	64,489	65,290	62,835	67,145	6.85%	4,310
Sep	67,869	66,903	60,104	64,698	62,134	59,627	(4.04%)	(2,507)
Oct	66,228	67,123	61,983	62,863	64,843	78,651	21.28%	13,808
Nov	60,672	42,959	65,155	60,923	63,483	Data Unavailable*		
Dec	60,736	60,625	62,258	63,013	63,979	Data Unavailable*		
Jan	76,223	73,753	76,855	70,640	83,883	Data Unavailable*		
Feb	63,639	53,650	56,014	62,345	59,020	Data Unavailable*		
Mar	58,215	55,651	53,841	58,003	59,516	Data Unavailable*		
Apr	64,437	70,066	62,746	63,991	67,251	Data Unavailable*		
May	57,987	59,134	63,967	63,840	67,851	Data Unavailable*		
Jun	70,766	53,713	65,974	66,235	66,890	Data Unavailable*		
Subtotal	\$ 810,664	\$ 728,176	\$ 753,333	\$ 765,705	\$ 790,143	\$ 278,013	7.64%	\$ 19,743
Total	\$ 5,723,780	\$ 5,141,365	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 1,962,935	7.64%	\$ 139,391

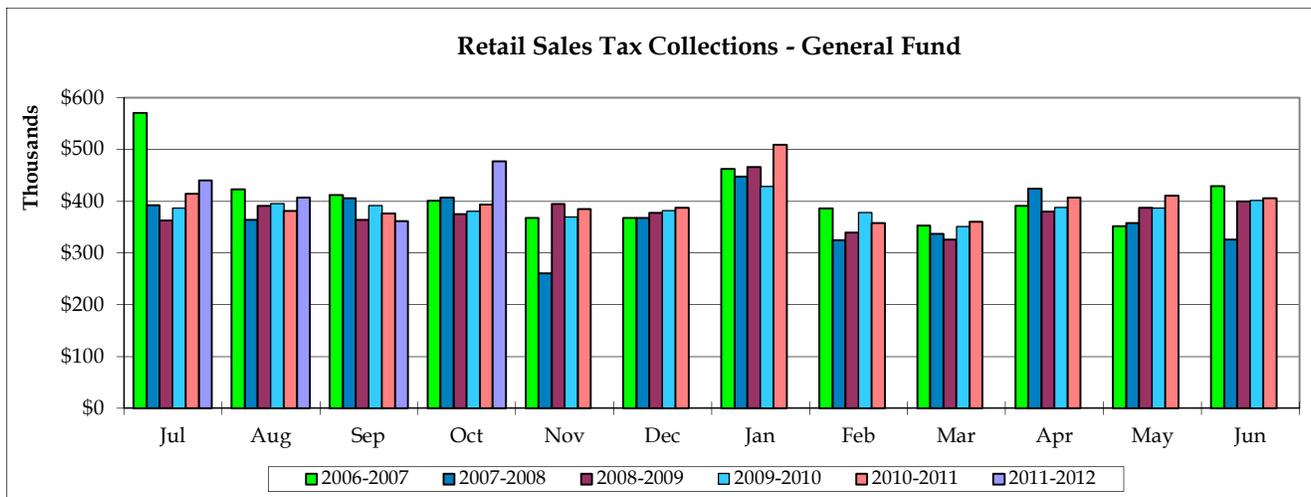
% Change 7.31% (10.18%) 3.45% 1.64% 3.19%

Monthly

Average \$ 476,982 \$ 428,447 \$ 443,249 \$ 450,528 \$ 464,908 \$ 490,734

% Change 7.31% (10.18%) 3.45% 1.64% 3.19% 5.56%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 344,696	\$ 305,361	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	21.56%	\$ 13,257
Aug	477,192	249,166	180,261	102,855	76,558	62,480	(18.39%)	(14,078)
Sep	457,306	203,398	177,866	116,537	50,045	66,618	33.12%	16,573
Oct	395,718	232,234	176,586	73,204	29,494	58,825	99.45%	29,331
Nov	388,102	187,063	124,101	79,190	37,121		Data Unavailable*	
Dec	211,591	234,129	69,184	65,207	35,672			
Jan	382,946	202,045	107,599	62,746	34,412			
Feb	202,793	131,787	63,370	47,618	26,555			
Mar	214,266	166,530	130,558	24,496	42,579			
Apr	248,125	167,529	107,607	64,632	31,315			
May	272,985	158,123	78,536	4,140	34,409			
Jun	291,124	197,827	96,054	87,266	44,193			
Subtotal	\$ 3,886,844	\$ 2,435,192	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 262,665	20.72%	\$ 45,083
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 56,875	\$ 50,384	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	21.56%	\$ 2,187
Aug	78,737	41,112	29,743	16,971	12,632	10,309	(18.39%)	(2,323)
Sep	75,455	33,561	29,348	19,229	8,257	10,991	33.11%	2,734
Oct	65,293	38,319	29,137	12,079	4,866	9,706	99.47%	4,840
Nov	64,037	30,865	20,477	13,066	6,125		Data Unavailable*	
Dec	34,912	38,631	11,415	10,759	5,886			
Jan	63,186	33,337	17,754	10,353	5,678			
Feb	33,461	21,745	10,456	7,857	4,382			
Mar	35,354	27,477	21,542	4,042	7,026			
Apr	40,941	27,642	17,755	10,664	5,167			
May	45,043	26,090	12,959	683	5,678			
Jun	48,036	32,641	15,849	14,399	7,292			
Subtotal	\$ 641,330	\$ 401,804	\$ 252,590	\$ 143,796	\$ 83,134	\$ 43,338	20.72%	\$ 7,438
Total	\$ 4,528,174	\$ 2,836,996	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 306,003	20.72%	\$ 52,521

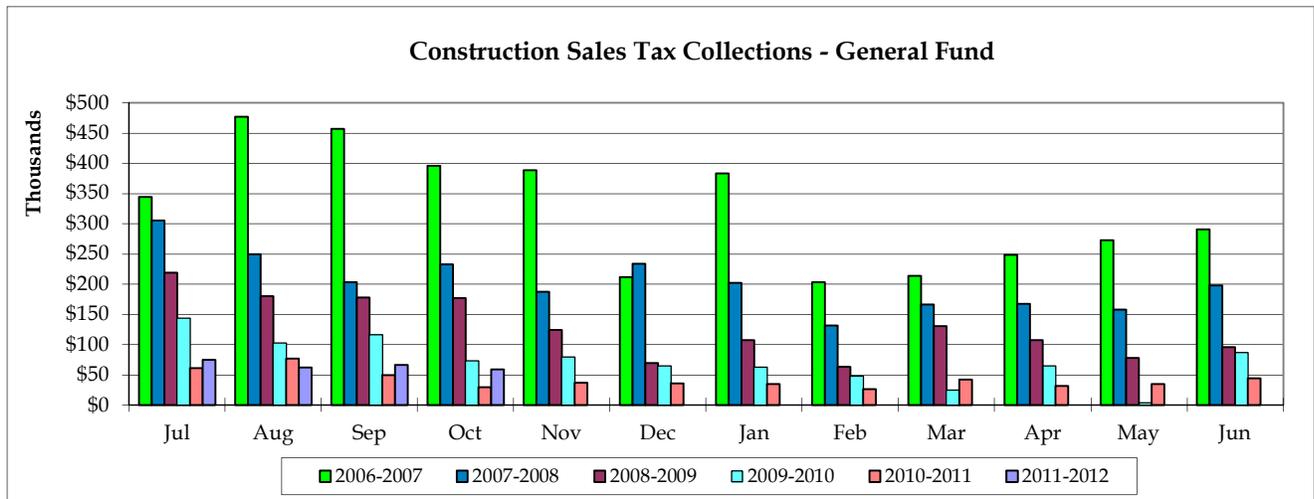
% Change 5.21% (37.35%) (37.14%) (43.07%) (42.19%)

Monthly

Average \$ 377,348 \$ 236,416 \$ 148,620 \$ 84,607 \$ 48,914 \$ 76,501

% Change 5.21% (37.35%) (37.14%) (43.07%) (42.19%) 56.40%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

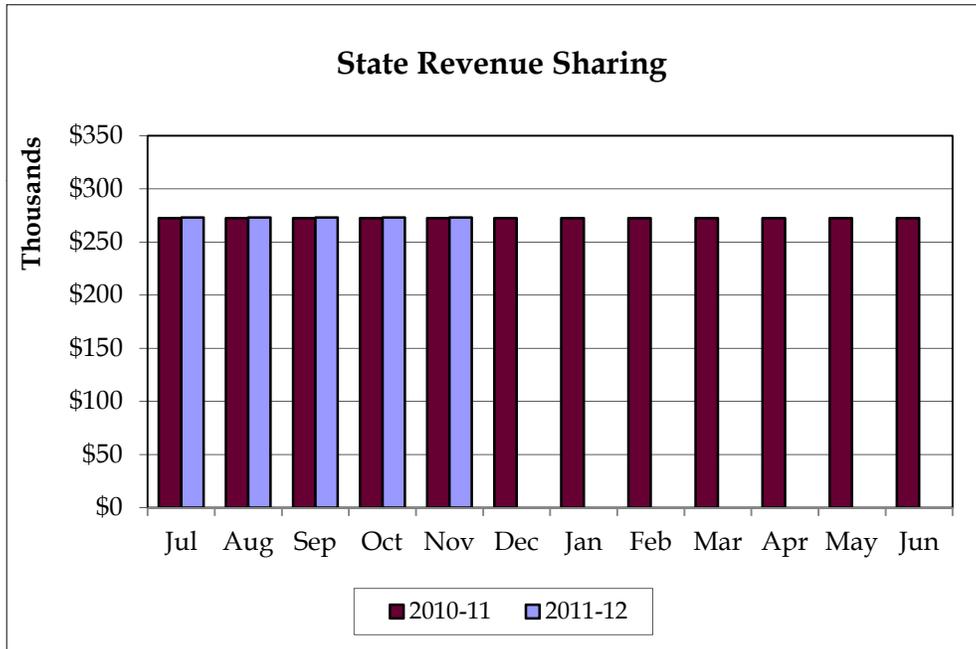




Town of Prescott Valley State Revenue Sharing

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 272,330	\$ 273,062	0.27%	\$ 732
Aug	272,329	272,926	0.22%	597
Sep	272,328	273,062	0.27%	734
Oct	272,329	273,062	0.27%	733
Nov	272,329	273,061	0.27%	732
Dec	272,329			
Jan	272,329			
Feb	272,329			
Mar	272,329			
Apr	272,329			
May	272,329			
Jun	272,329			
Total	\$ 3,267,948	\$ 1,365,173	0.26%	\$ 3,528

Monthly Average \$ 272,329 \$ 273,035 0.26%
 2012 Budget \$ 3,276,741 % Received 41.66%



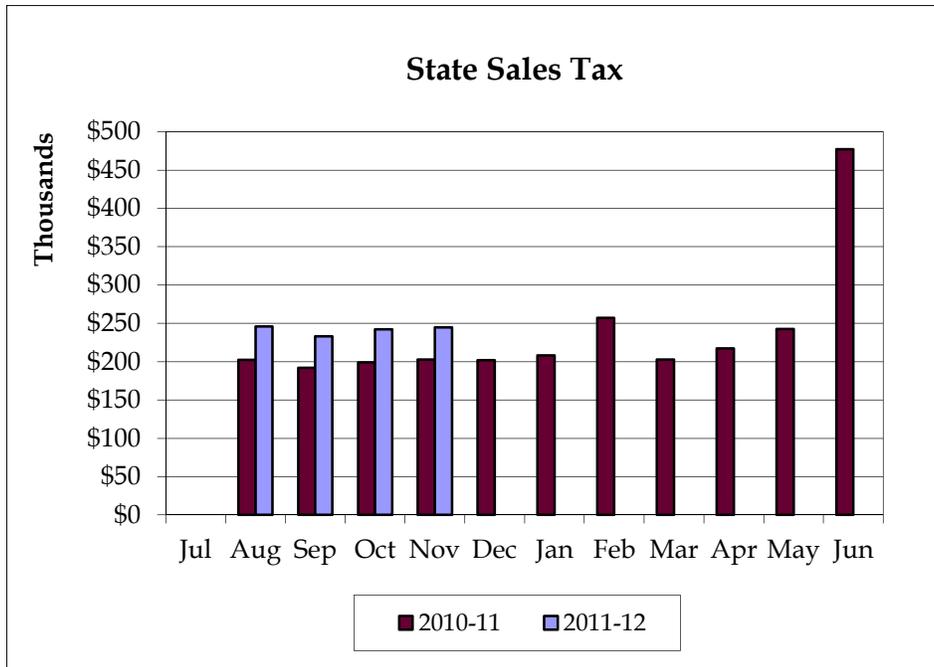


**Town of Prescott Valley
State Sales Tax**

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ -	\$ -	0.00%	\$ -
Aug	202,471	245,879	21.44%	43,408
Sep	191,948	233,254	21.52%	41,306
Oct	198,993	242,173	21.70%	43,180
Nov	202,632	244,882	20.85%	42,250
Dec	201,796			
Jan	208,231			
Feb	257,056			
Mar	202,746			
Apr	217,354			
May	242,840			
Jun	477,253			
Total	\$ 2,603,320	\$ 966,188	21.37%	\$ 170,144

Monthly Average \$ 216,943 \$ 241,547 11.34%

2012 Budget \$ 2,937,133 % Received 32.90%



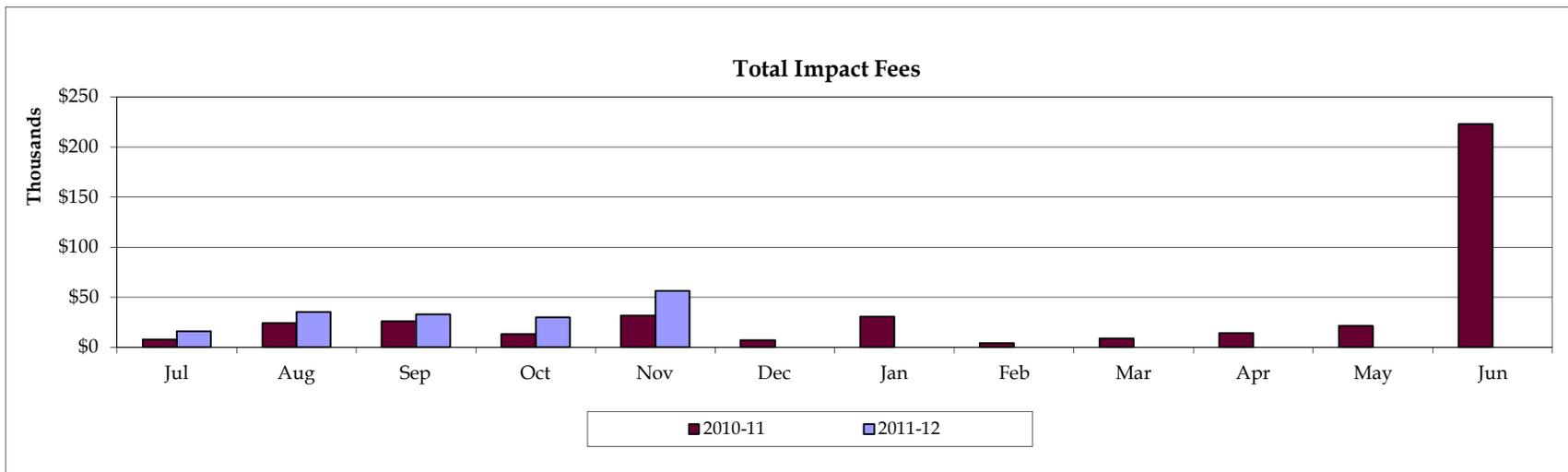


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2010-11 Streets	2011-12 Streets	2010-11 Public Safety	2011-12 Public Safety	2010-11 Recreation	2011-12 Recreation	2010-11 Civic	2011-12 Civic	2010-11 Cultural	2011-12 Cultural	2010-11 Total	2011-12 Total	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 1,596	\$ 7,568	\$ 722	\$ 1,165	\$ 2,794	\$ 2,794	\$ 201	\$ 324	\$ 2,587	\$ 4,176	\$ 7,900	\$ 16,027	102.87%	\$ 8,127
Aug	6,384	18,122	2,002	2,773	7,744	3,872	558	771	7,170	9,941	23,858	35,479	48.71%	11,621
Sep	10,760	16,526	1,723	2,494	6,666	4,510	480	693	6,172	8,943	25,801	33,166	28.55%	7,365
Oct	6,178	16,526	1,001	2,494	2,156	1,078	279	693	3,585	8,943	13,199	29,734	125.27%	16,535
Nov	15,136	28,676	2,330	4,381	5,588	6,666	648	1,218	8,352	15,706	32,054	56,647	76.72%	24,593
Dec	5,179		811		(1,642)		(143)		2,905		7,110	-	-	
Jan	14,930		2,215		5,148		615		7,945		30,853	-	-	
Feb	1,596		279		1,078		78		998		4,029	-	-	
Mar	4,582		722		1,078		201		2,587		9,170	-	-	
Apr	7,568		1,165		1,078		324		4,176		14,311	-	-	
May	10,554		1,608		2,794		447		5,765		21,168	-	-	
Jun	90,354		15,558		56,694		4,347		55,665		222,618	-	-	
Total	\$ 174,817	\$ 87,418	\$ 30,136	\$ 13,307	\$ 91,176	\$ 18,920	\$ 8,035	\$ 3,699	\$ 107,907	\$ 47,709	\$ 412,071	\$ 171,053	66.37%	\$ 68,241

Monthly

Average	\$ 14,568	\$ 17,484	\$ 2,511	\$ 2,661	\$ 7,598	\$ 3,784	\$ 670	\$ 740	\$ 8,992	\$ 9,542	\$ 34,339	\$ 14,254		
% Change		20.01%		5.98%		(50.20%)		10.49%		6.11%		(58.49%)		
2012 Budget		\$ 150,000		\$ 35,000		\$ 127,000		\$ 9,000		\$ 126,000		\$ 447,000		
% of Budget		58.28%		38.02%		14.90%		41.10%		37.86%		38.27%		



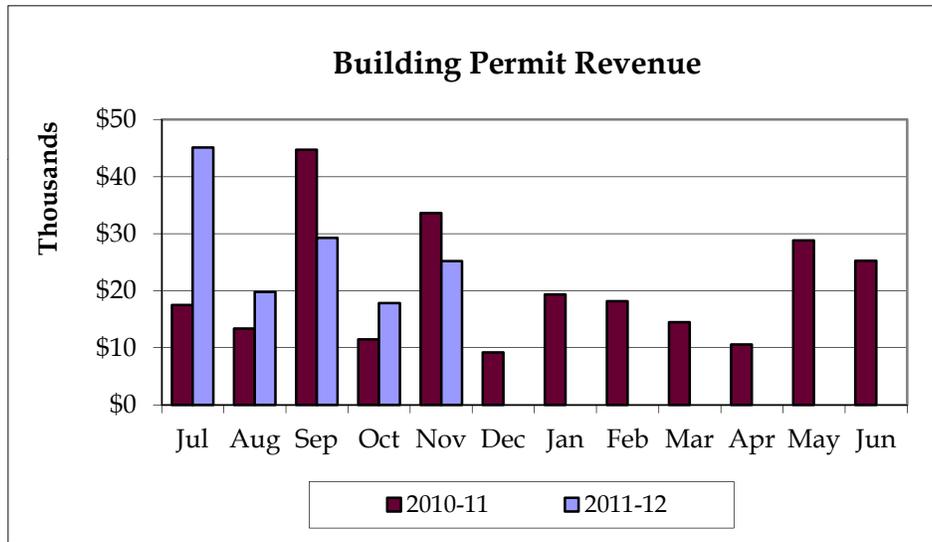


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 17,485	\$ 45,123	158.07%	\$ 27,638
Aug	13,388	19,786	47.79%	6,398
Sep	44,740	29,257	(34.61%)	(15,483)
Oct	11,462	17,824	55.51%	6,362
Nov	33,635	25,213	(25.04%)	(8,422)
Dec	9,167			
Jan	19,352			
Feb	18,185			
Mar	14,503			
Apr	10,559			
May	28,799			
Jun	25,267			
Total	\$ 246,542	\$ 137,203	13.66%	\$ 16,493

Monthly
Average \$ 20,545 \$ 27,441 33.56%

2012 Budget \$ 170,500 % Received 80.47%

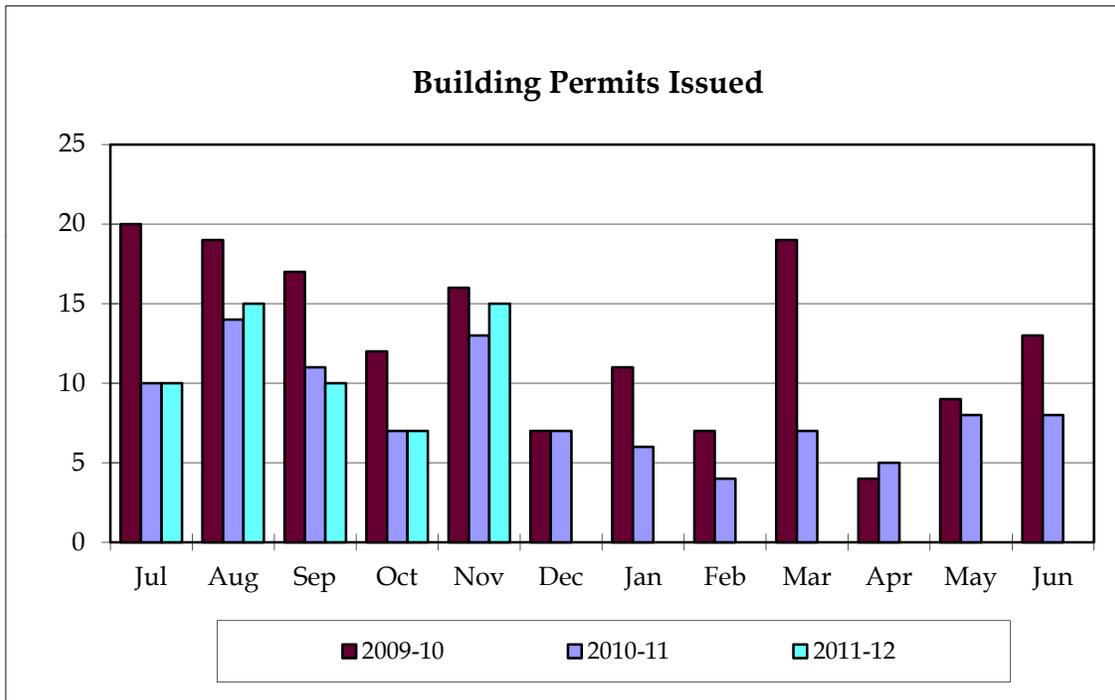




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2009-10	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	20	10	10	0.00%	-
Aug	19	14	15	7.14%	1
Sep	17	11	10	(9.09%)	(1)
Oct	12	7	7	0.00%	-
Nov	16	13	15	15.38%	2
Dec	7	7			
Jan	11	6			
Feb	7	4			
Mar	19	7			
Apr	4	5			
May	9	8			
Jun	13	8			
Total	154	100	57	3.64%	2

Monthly
Average 13 8 11

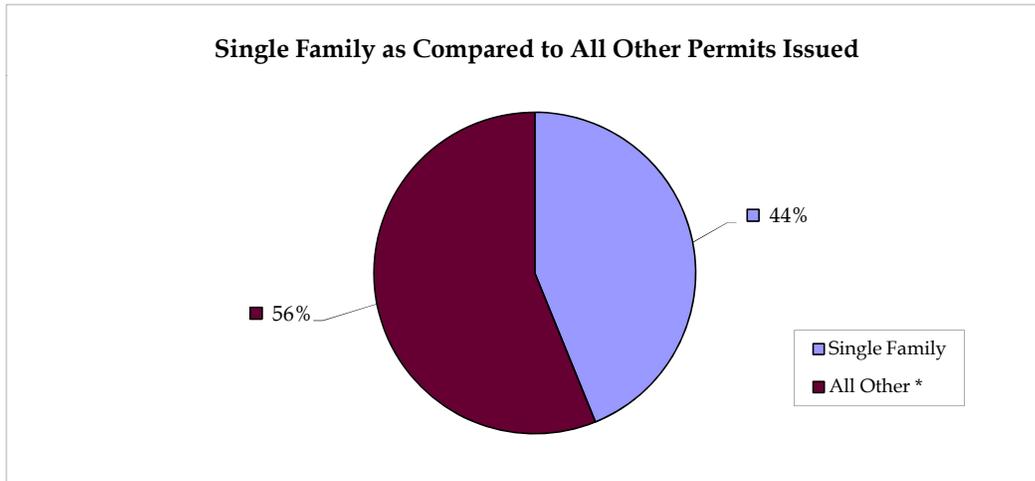




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2011-12 Total
Jul	2	-	-	-	1	3	4	10
Aug	5	-	-	-	2	5	3	15
Sep	5	-	-	-	2	2	1	10
Oct	5	-	-	-	1	-	1	7
Nov	8	-	-	-	3	3	1	15
Dec								-
Jan								-
Feb								-
Mar								-
Apr								-
May								-
Jun								-
Total	25	-	-	-	9	13	10	57

As of 6/30/11	28	-	-	1	27	31	13	100
FY 2010-11 Monthly Average	2	-	-	-	2	3	1	8
FY 2011-12 Monthly Average	5	-	-	-	2	3	2	11
% Change	150.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	37.50%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

ASSETS	November 30, 2011	November 30, 2010
Current Assets		
Cash and Investments	\$ 1,833,933	\$ 2,186,415
Receivables		
Accounts Receivable	-	102
Intergovernmental Receivable	181	4,421
Total Assets	\$ 1,834,114	\$ 2,190,938
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 16,335	\$ 32,272
Total Liabilities	16,335	32,272
FUND BALANCE		
Restricted		
Reserve for Encumbrances	278,745	364,979
Unrestricted Fund Balance	1,539,034	1,793,687
Total Fund Balance	1,817,779	2,158,666
Total Liabilities and Fund Balance	\$ 1,834,114	\$ 2,190,938

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended November 30, 2011 - 58% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Grants	\$ 1,810,000	\$ 150,833	\$ -	\$ 754,165	\$ -	\$ 21,678		\$ 1,810,000	100.00%
Highway User Revenue	2,421,704	188,800	194,687	785,800	770,051	799,166		1,651,653	68.20%
Charges for Services	30,000	2,500	-	12,500	5,676	9,677		24,324	81.08%
Investment Earnings	24,000	2,000	56	10,000	(3,524)	1,518		27,524	114.68%
Miscellaneous	-	-	-	-	524	5,078		(524)	0.00%
Other Financing Sources	81,280	6,772	-	33,860	81,280	104,385		-	0.00%
Total Revenues	\$ 4,366,984	\$ 350,905	\$ 194,743	\$ 1,596,325	\$ 854,007	\$ 941,502		\$ 3,512,977	80.44%
Expenditures by Category									
Personnel Services	\$ 847,804	\$ 70,644	\$ 62,572	\$ 353,220	\$ 334,725	\$ 280,729	\$ -	\$ 513,079	60.52%
Administrative/Official	81,375	6,780	-	33,900	11,466	24,113	-	69,909	85.91%
Professional Services	149,774	12,479	7,897	62,395	48,869	47,777	66,218	34,687	23.16%
Other Purchased Services	39,501	3,291	-	16,455	9,775	18,108	29,325	401	1.02%
Utilities	164,600	13,715	14,003	68,575	55,945	52,189	4,599	104,056	63.22%
Repairs and Maintenance	1,499,618	124,964	22,588	624,820	763,737	127,698	134,534	601,347	40.10%
Rentals	4,000	333	71	1,665	1,363	597	-	2,637	65.93%
Leases	510	42	34	210	187	2,362	323	-	0.00%
Communications	636	53	53	265	270	261	366	-	0.00%
Printing and Publishing	2,500	207	-	1,035	375	61	-	2,125	85.00%
Education	1,235	102	434	510	434	480	-	801	64.86%
General Supplies	27,800	2,315	3,272	11,575	10,031	10,869	2,268	15,501	55.76%
Vehicle	65,000	5,415	5,654	27,075	24,061	16,856	29,740	11,199	17.23%
Clothing	6,000	500	-	2,500	3,838	1,407	-	2,162	36.03%
Chemicals	100	8	-	40	-	-	-	100	100.00%
Capital Outlay	1,867,500	155,623	19,035	778,115	28,035	37,088	11,372	1,828,093	97.89%
Transfers Out	31,280	2,606	-	13,030	31,280	54,386	-	-	0.00%
Total Expenditures	\$ 4,789,233	\$ 399,077	\$ 135,613	\$ 1,995,385	\$ 1,324,391	\$ 674,981	\$ 278,745	\$ 3,186,097	66.53%
Total Revenues Over (Under)									
Total Expenditures	\$ (422,249)	\$ (48,172)	\$ 59,130	\$ (399,060)	\$ (470,384)	\$ 266,521			

Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

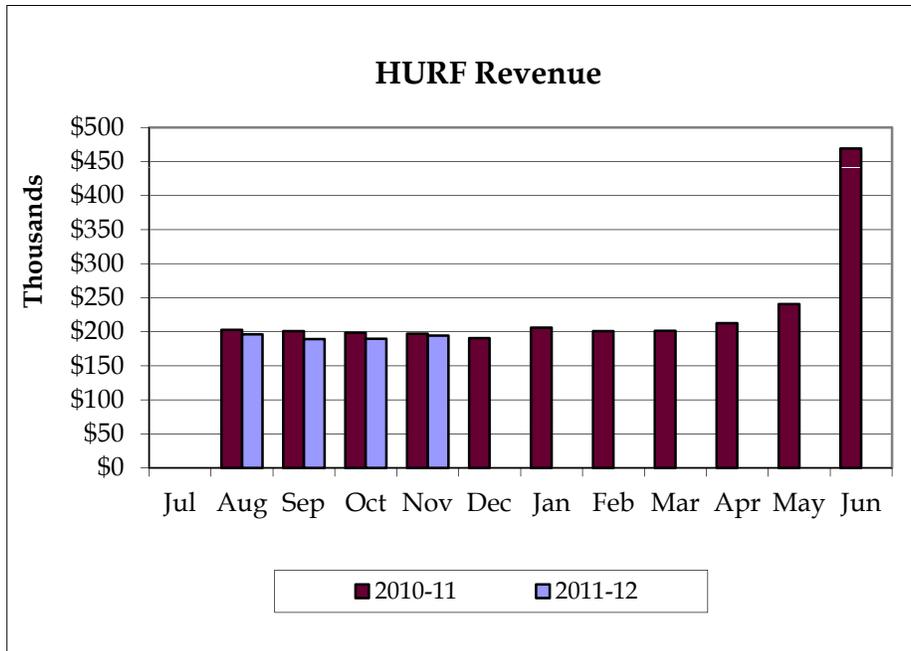


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ -	\$ -	0.00%	\$ -
Aug	202,697	196,248	(3.18%)	(6,449)
Sep	200,893	189,195	(5.82%)	(11,698)
Oct	198,497	189,919	(4.32%)	(8,578)
Nov	197,079	194,688	(1.21%)	(2,391)
Dec	190,957			
Jan	206,207			
Feb	200,969			
Mar	201,339			
Apr	212,802			
May	240,636			
Jun	469,055			
Total	\$ 2,521,131	\$ 770,050	(3.64%)	\$ (29,116)

Monthly Average \$ 210,094 \$ 192,513 (8.37%)

2012 Budget \$ 2,421,704 % Received 31.80%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>November 30, 2011</u>	<u>November 30, 2010</u>
Current Assets		
Cash and Investments	\$ 4,225,960	\$ 5,518,964
Noncurrent Assets		
Advance to Other Funds	12,455,227	15,589,803
Special Assessments	881,439	1,429,528
Total Assets	<u>\$ 17,562,626</u>	<u>\$ 22,538,295</u>
<u>LIABILITIES</u>		
Current Liabilities		
Account Payable	\$ -	\$ 3
Noncurrent Liabilities		
Deferred Revenue	881,439	1,429,528
Total Liabilities	<u>\$ 881,439</u>	<u>\$ 1,429,531</u>
<u>FUND BALANCE</u>		
Unrestricted Fund Balance	16,681,187	21,108,764
Total Fund Balance	16,681,187	21,108,764
Total Liabilities and Fund Balance	<u>\$ 17,562,626</u>	<u>\$ 22,538,295</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - Street Improvements, MPC - North Wells, MPC - 2004 Revenue Refunding, MPC - Water Importation Development, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase I and SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended November 30, 2011 - 58% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	%	
	Budget	Estimate	Actual	Estimate	Actual					
Revenues by Category										
Fines and Forfeitures	\$ 492,982	\$ 41,081	\$ 284,931	\$ 205,405	\$ 314,853	\$ 342,421		\$ 178,129	36.13%	
Investment and Rental	550	45	-	225	1	280		549	99.82%	
Other Financing Sources	4,146,816	345,565	16,514,888	1,727,825	20,001,155	1,948,594		(15,854,339)	(382.33%)	
Total Revenues	\$ 4,640,348	\$ 386,691	\$ 16,799,819	\$ 1,933,455	\$ 20,316,009	\$ 2,291,295		\$ (15,675,661)	(337.81%)	
Expenditures by Department										
MPC - Street Improvements	\$ 1,045,602	\$ 87,133	\$ 683,801	\$ 435,665	\$ 2,790,910	\$ 364,301	\$ -	\$ (1,745,308)	(166.92%)	
MPC - North Wells	-	-	-	-	-	64,314	-	-	0.00%	
MPC - 2004 Refunding	781,000	65,082	-	325,410	81,356	90,873	-	699,644	89.58%	
MPC - 2011 Refunding	-	-	16,136,873	-	16,136,873	-	-	-	0.00%	
MPC - Water Importation	1,064,778	88,730	-	443,650	228,889	238,396	-	835,889	78.50%	
COP - Library Building	1,240,413	103,367	-	516,835	296,527	308,856	-	943,886	76.09%	
SA - Phase I	327,884	27,322	65	136,610	250	519	-	327,634	99.92%	
SA - Phase II	230,620	19,216	35	96,080	585	584	-	230,035	99.75%	
Total Expenditures	\$ 4,690,297	\$ 390,850	\$ 16,820,774	\$ 1,954,250	\$ 19,535,390	\$ 1,067,843	\$ -	\$ 1,291,780	27.54%	
Total Revenues Over (Under)										
Total Expenditures (1)	\$ (49,949)	\$ (4,159)	\$ (20,955)	\$ (20,795)	\$ 780,619	\$ 1,223,452				

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

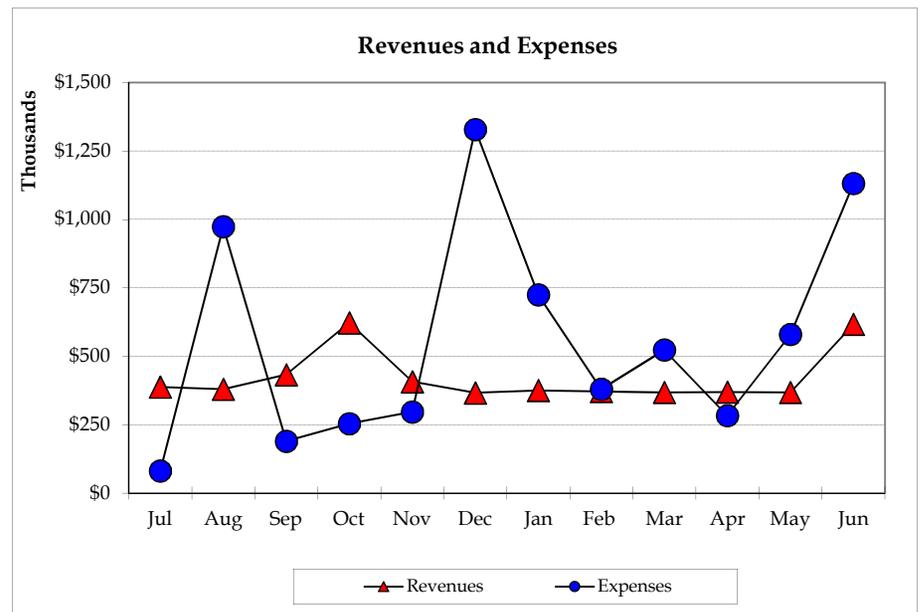
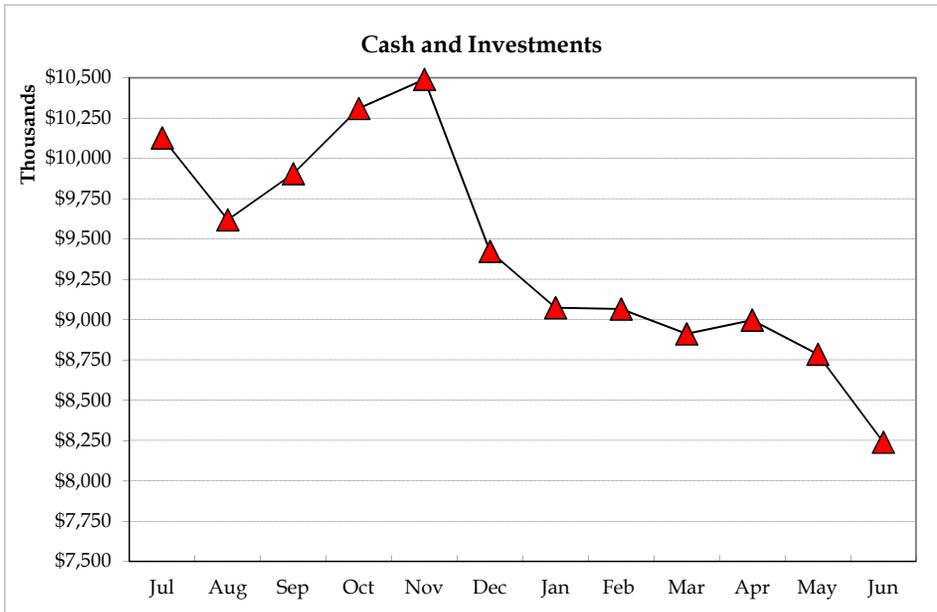
<u>ASSETS</u>	<u>November 30, 2011</u>	<u>November 30, 2010</u>
Current Assets		
Cash and Investments	\$ 10,491,607	\$ 10,095,687
Receivables		
Accounts Receivable	13,121	8,221
Utility Billing	225,385	210,494
Total Current Assets	<u>10,730,113</u>	<u>10,314,402</u>
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	156,148	169,344
Capital Assets		
Land	250,101	250,101
Buildings	4,047,735	3,498,027
Machinery and Equipment	5,047,752	5,597,460
Infrastructure	76,218,261	75,834,526
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	<u>(26,646,006)</u>	<u>(23,879,692)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>58,995,952</u>	<u>61,378,531</u>
Total Noncurrent Assets	<u>59,152,100</u>	<u>61,547,875</u>
Total Assets	<u>\$ 69,882,213</u>	<u>\$ 71,862,277</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 95,916	\$ 3,925
Taxes Payable	8,738	8,125
Total Current Liabilities	<u>104,654</u>	<u>12,050</u>
Noncurrent Liabilities		
Bonds Payable	7,255,127	7,716,388
Customer Deposits and Utility Suspense	227,361	225,120
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	11,644,990	12,246,932
Total Noncurrent Liabilities	<u>43,811,500</u>	<u>44,872,462</u>
Total Liabilities	<u>43,916,154</u>	<u>44,884,512</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	40,095,835	41,415,211
Unrestricted Fund Balance	(14,129,776)	(14,437,446)
Total Net Assets	<u>\$ 25,966,059</u>	<u>\$ 26,977,765</u>

This balance sheet reflects the activity of the Wastewater System Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2011-12 Actual and Projected Modified Accrual Basis

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,128,822	\$ 9,620,896	\$ 9,906,609	\$ 10,311,271	\$ 10,491,607	\$ 9,424,760	\$ 9,075,235	\$ 9,067,174	\$ 8,912,213	\$ 8,998,297	\$ 8,786,455	\$ 8,240,412
Net Receivable (Payable)	381,524	318,779	250,562	219,971	133,852	253,752	253,752	253,752	253,752	253,752	253,752	285,391
Net Other Assets (Liabilities)	15,327,384	15,304,009	15,329,679	15,324,280	15,340,600	15,325,190	15,325,190	15,325,190	15,325,190	15,325,190	15,325,190	15,325,190
Ending Fund Balance	<u>\$ 25,837,730</u>	<u>\$ 25,243,684</u>	<u>\$ 25,486,850</u>	<u>\$ 25,855,522</u>	<u>\$ 25,966,059</u>	<u>\$ 25,003,702</u>	<u>\$ 24,654,177</u>	<u>\$ 24,646,116</u>	<u>\$ 24,491,155</u>	<u>\$ 24,577,239</u>	<u>\$ 24,365,397</u>	<u>\$ 23,850,993</u>
Beginning Fund Balance	\$ 25,531,031	\$ 25,837,730	\$ 25,243,684	\$ 25,486,850	\$ 25,855,522	\$ 25,966,059	\$ 25,003,702	\$ 24,654,177	\$ 24,646,116	\$ 24,491,155	\$ 24,577,239	\$ 24,365,397
Revenues	387,797	379,747	432,700	622,569	407,144	366,500	375,368	371,787	368,338	369,469	368,186	617,166
Expenses	81,098	973,793	189,534	253,897	296,607	1,328,857	724,893	379,848	523,299	283,385	580,028	1,131,570
Ending Fund Balance	<u>\$ 25,837,730</u>	<u>\$ 25,243,684</u>	<u>\$ 25,486,850</u>	<u>\$ 25,855,522</u>	<u>\$ 25,966,059</u>	<u>\$ 25,003,702</u>	<u>\$ 24,654,177</u>	<u>\$ 24,646,116</u>	<u>\$ 24,491,155</u>	<u>\$ 24,577,239</u>	<u>\$ 24,365,397</u>	<u>\$ 23,850,993</u>





**Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended November 30, 2011 - 58% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 153,500	\$ 12,791	\$ 370	\$ 63,955	\$ (9,714)	\$ 15,210		\$ 163,214	106.33%
Miscellaneous Revenue	-	-	-	-	-	2,000		-	0.00%
Business Type Activity	4,686,000	393,833	406,774	1,652,332	2,012,400	1,917,364		2,673,600	57.06%
Other Financing Sources	227,271	18,939	-	94,695	227,271	247,000		-	0.00%
Total Revenues	\$ 5,066,771	\$ 425,563	\$ 407,144	\$ 1,810,982	\$ 2,229,957	\$ 2,181,574		\$ 2,836,814	55.99%
Expenses by Category									
Personnel Services	\$ 128,923	\$ 10,737	\$ 9,372	\$ 53,685	\$ 51,204	\$ 56,802	\$ -	\$ 77,719	60.28%
Administrative/Official	338,504	28,208	28,209	141,040	141,043	144,462	-	197,461	58.33%
Professional Services	1,134,271	94,522	141,654	472,610	465,452	386,769	552,641	116,178	10.24%
Technical Services	5,000	416	-	2,080	-	575	-	5,000	100.00%
Other Purchased Services	20,000	1,666	1,952	8,330	3,355	2,500	-	16,645	83.23%
Utilities	552,200	46,016	42,682	230,080	218,204	197,880	-	333,996	60.48%
Repairs and Maintenance	274,005	22,831	72,488	114,155	87,902	27,820	-	186,103	67.92%
Leases	30	2	3	10	5,225	30	16	(5,211)	(17,370.00%)
Printing and Publishing	400	32	6	160	6	67	-	394	98.50%
Education	607	50	-	250	-	-	-	607	100.00%
General Supplies	39,010	3,248	233	16,240	285	1,935	-	38,725	99.27%
Vehicle	1,500	124	-	620	304	163	425	771	51.40%
Clothing	-	-	-	-	-	23	-	-	0.00%
Other Expenditures	3,110,000	9,166	8	45,830	86	50	-	3,109,914	100.00%
Capital Outlay	245,000	20,415	-	102,075	-	-	15,541	229,459	93.66%
Debt Service	1,797,359	149,779	-	748,895	821,863	811,776	-	975,496	54.27%
Total Expenses	\$ 7,646,809	\$ 387,212	\$ 296,607	\$ 1,936,060	\$ 1,794,929	\$ 1,630,852	\$ 568,623	\$ 5,283,257	69.09%
Total Revenues Over (Under)									
Total Expenses	\$ (2,580,038)	\$ 38,351	\$ 110,537	\$ (125,078)	\$ 435,028	\$ 550,722			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 397,220	\$ 387,797	(2.37%)	\$ (9,423)
Aug	604,100	379,747	(37.14%)	(224,353)
Sep	431,975	432,700	0.17%	725
Oct	369,724	622,569	68.39%	252,845
Nov	378,555	407,144	7.55%	28,589
Dec	359,137			
Jan	367,827			
Feb	364,318			
Mar	360,938			
Apr	362,046			
May	360,789			
Jun	450,019			
Total	\$ 4,806,648	\$ 2,229,957	2.22%	\$ 48,383

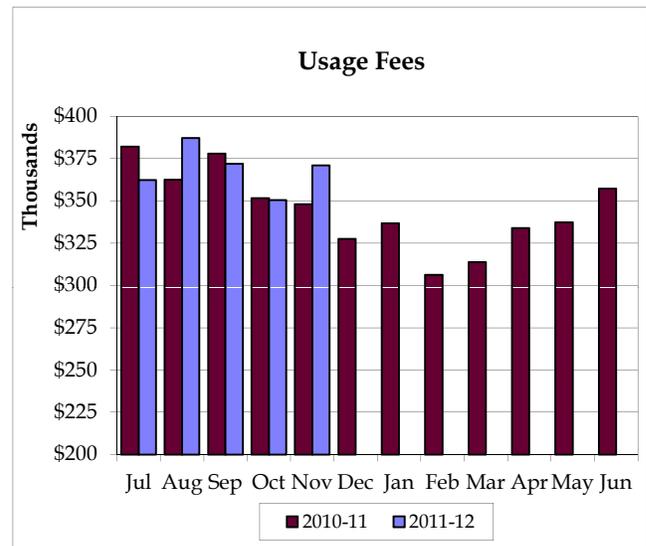
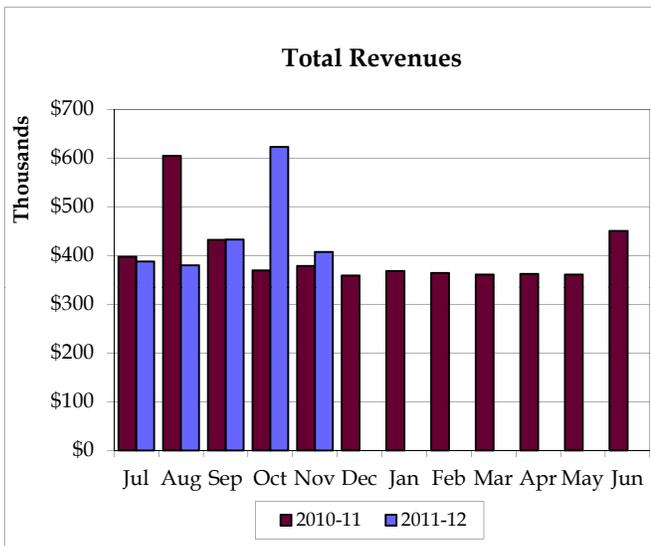
	Usage Fees		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 382,092	\$ 362,322	(5.17%)	\$ (19,770)
Aug	362,572	387,171	6.78%	24,599
Sep	377,924	371,985	(1.57%)	(5,939)
Oct	351,557	350,425	(0.32%)	(1,132)
Nov	348,137	370,958	6.56%	22,821
Dec	327,643			
Jan	336,860			
Feb	306,321			
Mar	313,770			
Apr	333,959			
May	337,343			
Jun	357,253			
Total	\$ 4,135,431	\$ 1,842,861	1.13%	\$ 20,579

Monthly
Average \$ 400,554 \$ 445,991 11.34%

Monthly
Average \$ 344,619 \$ 368,572 6.95%

2012 Budget \$ 5,066,771 % Received 44.01%

2012 Budget \$ 4,430,000 % Received 41.60%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

ASSETS	November 30, 2011	November 30, 2010
Current Assets		
Cash and Investments	\$ 8,786,302	\$ 11,673,533
Receivables		
Accounts Receivable	-	14,689
Utility Billing	390,555	362,807
Other Current Assets	9,738	9,738
Total Current Assets	<u>9,186,595</u>	<u>12,060,767</u>
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	-	59,739
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,282,392	28,107,519
Machinery and Equipment	1,143,736	1,143,736
Infrastructure	32,042,078	31,739,055
Construction in Progress	5,520,115	5,176,481
Less: Accumulated Depreciation	<u>(12,149,138)</u>	<u>(10,521,835)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>55,824,953</u>	<u>56,630,726</u>
Total Noncurrent Assets	<u>55,824,953</u>	<u>56,690,465</u>
Total Assets	<u>\$ 65,011,548</u>	<u>\$ 68,751,232</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 28,161	\$ 34,707
Taxes Payable	53,909	63,641
Total Current Liabilities	<u>82,070</u>	<u>98,348</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	11,948,005	13,200,256
Customer Deposits	417,022	489,767
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Notes Payable	-	2,832,076
Advance from Other Fund	12,455,227	12,757,727
Total Noncurrent Liabilities	<u>26,790,384</u>	<u>31,249,956</u>
Total Liabilities	<u>26,872,454</u>	<u>31,348,304</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	31,421,721	30,732,482
Unrestricted Fund Balance	6,717,373	6,670,446
Total Net Assets	<u>\$ 38,139,094</u>	<u>\$ 37,402,928</u>

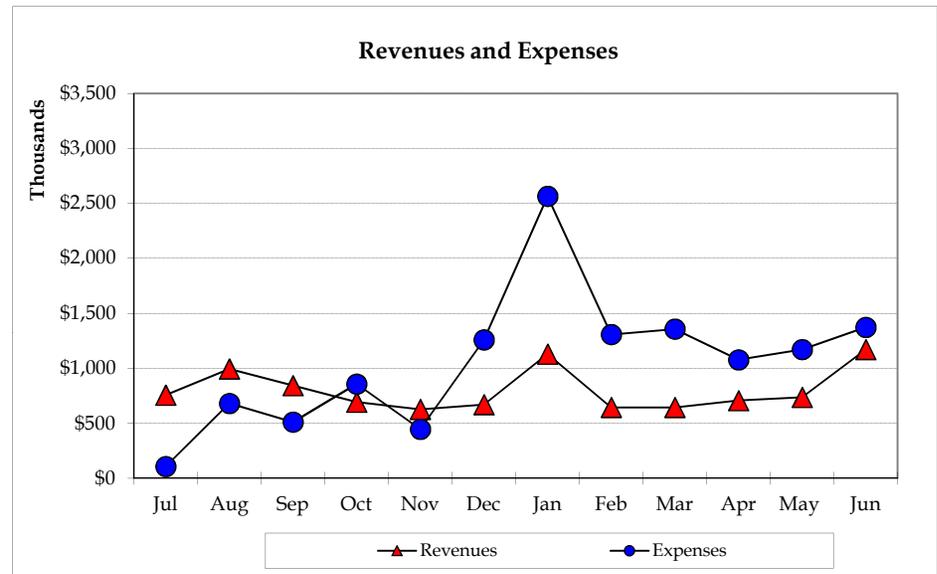
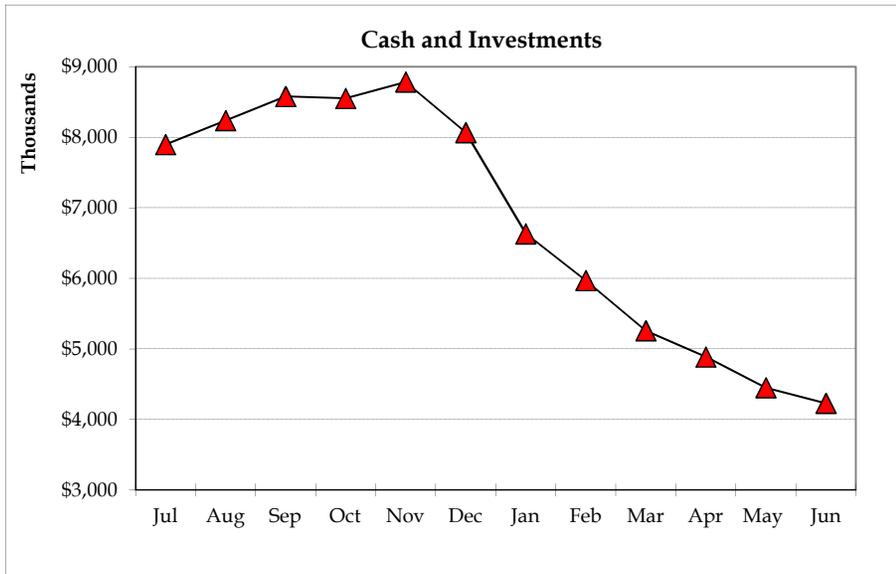
This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2011-12 Actual and Projected Modified Accrual Basis

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments (1)	\$ 7,898,057	\$ 8,237,563	\$ 8,580,548	\$ 8,552,294	\$ 8,786,302	\$ 8,069,039	\$ 6,633,500	\$ 5,971,082	\$ 5,258,667	\$ 4,887,270	\$ 4,452,133	\$ 4,230,522
Net Receivable (Payable)	612,453	535,080	513,896	363,605	308,485	460,864	460,864	460,864	460,864	460,864	460,864	479,899
Net Other Assets (Liabilities)	28,967,057	29,018,197	29,027,992	29,041,657	29,044,307	29,019,842	29,019,842	29,019,842	29,019,842	29,019,842	29,019,842	29,019,842
Ending Fund Balance	<u>\$ 37,477,567</u>	<u>\$ 37,790,840</u>	<u>\$ 38,122,436</u>	<u>\$ 37,957,556</u>	<u>\$ 38,139,094</u>	<u>\$ 37,549,745</u>	<u>\$ 36,114,206</u>	<u>\$ 35,451,788</u>	<u>\$ 34,739,373</u>	<u>\$ 34,367,976</u>	<u>\$ 33,932,839</u>	<u>\$ 33,730,263</u>
Beginning Fund Balance	\$ 36,828,492	\$ 37,477,567	\$ 37,790,840	\$ 38,122,436	\$ 37,957,556	\$ 38,139,094	\$ 37,549,745	\$ 36,114,206	\$ 35,451,788	\$ 34,739,373	\$ 34,367,976	\$ 33,932,839
Revenues	756,549	994,497	842,726	692,177	627,776	670,302	1,130,071	645,427	645,162	706,736	736,303	1,170,981
Expenses	107,474	681,224	511,130	857,057	446,238	1,259,651	2,565,610	1,307,845	1,357,577	1,078,133	1,171,440	1,373,557
Ending Fund Balance	<u>\$ 37,477,567</u>	<u>\$ 37,790,840</u>	<u>\$ 38,122,436</u>	<u>\$ 37,957,556</u>	<u>\$ 38,139,094</u>	<u>\$ 37,549,745</u>	<u>\$ 36,114,206</u>	<u>\$ 35,451,788</u>	<u>\$ 34,739,373</u>	<u>\$ 34,367,976</u>	<u>\$ 33,932,839</u>	<u>\$ 33,730,263</u>

(1) North Wells Bond Defeasance of \$3.3M in December 2010.





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended November 30, 2011 - 58% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 1,706,067	\$ 138,588	\$ -	\$ 692,940	\$ 140,400	\$ 147,167		\$ 1,565,667	91.77%
Investment and Rental	108,140	12,594	3,910	62,970	4,564	60,065		103,576	95.78%
Miscellaneous Revenue	-	-	1,778	-	6,221	-		(6,221)	0.00%
Business Type Activity	7,804,500	650,737	622,088	3,673,085	3,762,540	3,562,293		4,041,960	51.79%
Total Revenues	\$ 9,618,707	\$ 801,919	\$ 627,776	\$ 4,428,995	\$ 3,913,725	\$ 3,769,525		\$ 5,704,982	59.31%
Expenses by Category									
Personnel Services	\$ 268,146	\$ 22,336	\$ 19,589	\$ 111,680	\$ 106,438	\$ 110,947	\$ -	\$ 161,708	60.31%
Administrative and Official	432,237	36,019	36,020	180,095	180,099	182,308	-	252,138	58.33%
Professional Services	4,142,927	345,241	193,691	1,726,205	941,808	893,259	1,398,817	1,802,302	43.50%
Technical Services	10,000	416	-	2,080	-	-	-	10,000	100.00%
Other Purchased Services	122,105	10,590	-	52,950	50,817	48,342	-	71,288	58.38%
Utilities	1,134,260	94,521	98,327	472,605	450,242	419,165	-	684,018	60.31%
Repairs and Maintenance	253,175	21,095	29,945	105,475	54,799	42,736	150	198,226	78.30%
Leases	107,120	8,925	1,250	44,625	88,494	13,584	16	18,610	17.37%
Advertising	100	8	-	40	-	-	-	100	100.00%
Printing and Publishing	2,000	165	1	825	8	150	-	1,992	99.60%
Travel	230	18	-	90	-	-	-	230	100.00%
Education	81,350	6,778	134	33,890	68,715	30,623	-	12,635	15.53%
General Supplies	169,360	14,109	4,090	70,545	4,719	10,614	-	164,641	97.21%
Vehicle	5,530	460	51	2,300	417	1,358	3,010	2,103	38.03%
Clothing	-	-	-	-	-	28	-	-	0.00%
Other Expenditures	1,740,000	9,999	-	49,995	1,923	40	-	1,738,077	99.89%
Capital Outlay	3,131,500	260,954	63,140	1,304,770	174,990	77,853	17,629	2,938,881	93.85%
Debt Service	1,889,625	157,468	-	787,340	252,384	274,513	-	1,637,241	86.64%
Transfers Out	227,271	18,939	-	94,695	227,271	694,763	-	-	0.00%
Total Expenses	\$ 13,716,936	\$ 1,008,041	\$ 446,238	\$ 5,040,205	\$ 2,603,124	\$ 2,800,283	\$ 1,419,622	\$ 9,694,190	70.67%
Total Revenues over (under)									
Total Expenses	\$ (4,098,229)	\$ (206,122)	\$ 181,538	\$ (611,210)	\$ 1,310,601	\$ 969,242			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 977,852	\$ 756,549	(22.63%)	\$ (221,303)
Aug	711,759	994,497	39.72%	282,738
Sep	814,545	842,726	3.46%	28,181
Oct	672,751	692,177	2.89%	19,426
Nov	592,618	627,776	5.93%	35,158
Dec	525,075			
Jan	885,231			
Feb	505,589			
Mar	505,382			
Apr	553,615			
May	576,776			
Jun	782,436			
Total	\$ 8,103,629	\$ 3,913,725	3.83%	\$ 144,200

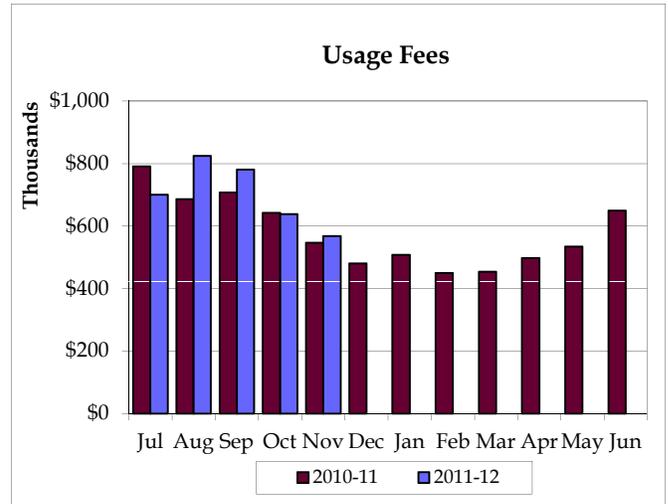
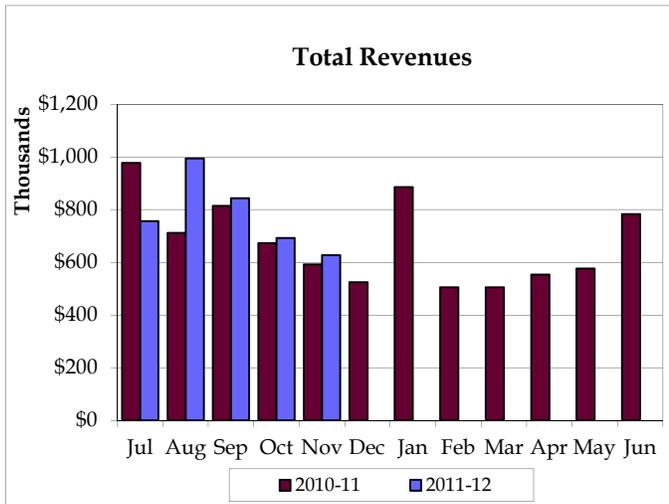
	Usage Fees		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 790,969	\$ 700,552	(11.43%)	\$ (90,417)
Aug	686,481	824,598	20.12%	138,117
Sep	707,001	780,303	10.37%	73,302
Oct	642,522	638,041	(0.70%)	(4,481)
Nov	546,982	568,253	3.89%	21,271
Dec	480,381			
Jan	507,931			
Feb	449,879			
Mar	453,745			
Apr	498,075			
May	534,896			
Jun	649,883			
Total	\$ 6,948,745	\$ 3,511,747	4.08%	\$ 137,792

Monthly Average \$ 675,302 \$ 782,745 15.91%

Monthly Average \$ 579,062 \$ 702,349 21.29%

2012 Budget \$ 9,618,707 % Received 40.69%

2012 Budget \$ 7,300,000 % Received 48.11%





**Town of Prescott Valley
Capital Project Summary
November 30, 2011**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
<u>Parks & Recreation</u>									
 Parks Maintenance									
CP1101	MVP Exercise Path	\$ -	\$ -	\$ -	\$ 158	\$ -	\$ 158	\$ (158)	100.00%
Total Parks & Recreation		-	-	-	158	-	158	(158)	100.00%
<u>Library</u>									
 Library Administration									
	Vestibule	30,000	-	30,000	-	-	-	30,000	0.00%
Total Library		30,000	-	30,000	-	-	-	30,000	0.00%
<u>Public Works</u>									
 Engineering									
	Agua Fria Drainage Outfall	200,000	-	200,000	-	-	-	200,000	0.00%
CE1202	Long Mesa Building Purchase	-	340,000	340,000	290,188	-	290,188	49,812	85.35%
CE1201	Western Boulevard Drainage - Ph II	1,050,000	(340,000)	710,000	105,520	365,149	470,669	239,331	66.29%
Total Public Works		1,250,000	-	1,250,000	395,708	365,149	760,857	489,143	60.87%
Total General Fund		1,280,000	-	1,280,000	395,708	365,149	760,857	519,143	59.44%
<u>HURF</u>									
	Assessment Payments	15,500	-	15,500	14,633	-	14,633	867	94.41%
CS1102	Central Core Multiuse Path	95,000	-	95,000	-	-	-	95,000	0.00%
	Glassford Hill Multiuse Path	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path	1,415,000	-	1,415,000	9,000	-	9,000	1,406,000	0.64%
	Loos Drive Improvements	300,000	-	300,000	-	-	-	300,000	0.00%
Total HURF		1,847,500	-	1,847,500	23,633	-	23,633	1,823,867	1.28%
<u>UNS Facilities Relocation Fund</u>									
	Relocation	296,000	-	296,000	-	-	-	296,000	0.00%
Total UNS Facilities Relocation		296,000	-	296,000	-	-	-	296,000	0.00%
<u>Grants</u>									
	Capital Improvements	200,000	-	200,000	-	-	-	200,000	0.00%
Total Grants		200,000	-	200,000	-	-	-	200,000	0.00%



**Town of Prescott Valley
Capital Project Summary
November 30, 2011**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Streets Capital Projects</u>									
CS1101	Navajo Drive, Superstition to Loos	25,000	(25,000)	-	-	-	-	-	100.00%
ST0801	Robert Road, Spouse to Tranquil	1,000,000	-	1,000,000	932,310	-	932,310	67,690	93.23%
ST1201	Viewpoint Drive, Manley to Roundup	200,000	25,000	225,000	39,660	185,340	225,000	-	100.00%
Total Streets Capital Projects		1,225,000	-	1,225,000	971,970	185,340	1,157,310	67,690	94.47%
<u>Wastewater System</u>									
	Aeration Blower	75,000	-	75,000	-	-	-	75,000	0.00%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
Total Wastewater System		125,000	-	125,000	-	-	-	125,000	0.00%
<u>Water System</u>									
	Fire Hydrant Program	100,000	(35,086)	64,914	-	-	-	64,914	0.00%
	Glassford Hill Multiuse Path	71,500	-	71,500	-	-	-	71,500	0.00%
	Lake Valley Well Enclosure	34,000	-	34,000	-	-	-	34,000	0.00%
	Long Mesa Building Repair	20,000	-	20,000	-	-	-	20,000	0.00%
	SCADA Upgrades	50,000	-	50,000	-	-	-	50,000	0.00%
	Small Water Projects	50,000	-	50,000	-	-	-	50,000	0.00%
	Valve Replacement Program	115,000	(40,000)	75,000	-	-	-	75,000	0.00%
CW1201	Water Tank Rehabilitation	-	75,086	75,086	68,271	-	68,271	6,815	90.92%
	Well Rehabilitation Program	100,000	-	100,000	-	-	-	100,000	0.00%
Total Water System		540,500	-	540,500	68,271	-	68,271	472,229	12.63%
<u>Recharge/Water Resource</u>									
CC0701	North Plains Recharge Facility	2,000,000	-	2,000,000	58,028	13,897	71,925	1,928,075	3.60%
CC0702	Tri-City Pipeline	500,000	-	500,000	-	-	-	500,000	0.00%
Total Recharge/Water Resource		2,500,000	-	2,500,000	58,028	13,897	71,925	2,428,075	2.88%
<u>Water Capacity</u>									
	Robert Rd Waterline	80,000	-	80,000	49,088	-	49,088	30,912	61.36%
Total Water Capacity		80,000	-	80,000	49,088	-	49,088	30,912	61.36%
Total Capital Projects		\$ 8,094,000	\$ -	\$ 8,094,000	\$ 1,566,856	\$ 564,386	\$ 2,131,242	\$ 5,962,758	26.33%



**Town of Prescott Valley
Grants
November 30, 2011**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Parks & Recreation					
<i>Arts & Culture</i>					
AZ Commission on the Arts	06/30/12	\$ 4,305.00	\$ 3,750.65	\$ -	\$ 554.35
Total Arts & Culture		4,305.00	3,750.65	-	554.35
<i>Parks Maintenance</i>					
Community Challenge - Forestry Grant	09/30/11	13,400.00	11,802.25	-	1,597.75
Total Parks Maintenance		13,400.00	11,802.25	-	1,597.75
Total Parks & Recreation		\$ 17,705.00	\$ 15,552.90	\$ -	\$ 2,152.10
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2011 - PT - 048	09/30/11	\$ 21,690.00	\$ 21,690.00	\$ -	\$ -
2011 - AL - 054	09/30/11	25,100.00	22,017.49	-	3,082.51
2011 - DOJ - 008	12/31/11	13,525.00	10,698.10	-	2,826.90
2011-410-019 DUI Taskforce Enforcement	09/30/11	5,000.00	4,975.84	-	24.16
2012-AL-064 DUI Enforcement & Equipment	09/30/12	24,500.00	2,604.18	-	21,895.82
2012-PT-037 STEP Enforcement	09/30/12	25,500.00	1,063.23	-	24,436.77
2012-PT-038 STEP Equipment	09/30/12	33,000.00	-	19,438.33	13,561.67
Total GOHS		148,315.00	63,048.84	19,438.33	65,827.83
<i>Bureau of Justice Assistance</i>					
2011-DJ-BX 3470	09/30/14	16,641.00	-	-	16,641.00
Total BJA		16,641.00	-	-	16,641.00
<i>Arizona Automobile Theft Authority</i>					
AATA Professional Training	10/31/11	308.44	150.00	-	158.44
Total AATA		308.44	150.00	-	158.44
<i>Miscellaneous</i>					
Bullet Proof Vest	09/30/11	5,042.96	6,786.40	-	(1,743.44)
Bullet Proof Vest	09/30/11	10,279.16	8,681.88	-	1,597.28
GOCYF - STOP Violence Against Women	12/31/11	341,771.00	226,664.61	11,250.00	103,856.39
Bullet Proof Vest	08/31/12	4,547.25	3,922.81	-	624.44
GOER - PSSP	09/30/11	50,000.00	50,000.00	-	-
YCCF - K9	06/30/12	6,000.00	2,457.59	120.21	3,422.20
Az Post Training	06/30/12	3,098.00	694.35	-	2,403.65
MCSO - Regional AzLink Mode	03/31/12	22,500.00	-	-	22,500.00
Bullet Proof Vest	08/13/13	5,690.70	3,155.74	-	2,534.96
Total Miscellaneous		448,929.07	302,363.38	11,370.21	135,195.48
Total Police		\$ 614,193.51	\$ 365,562.22	\$ 30,808.54	\$ 217,822.75
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/12	\$ 418,399.00	\$ 43,094.67	\$ -	\$ 375,304.33
Non-Agency	06/30/12	-	77,975.90	-	(77,975.90)
Total PANT		418,399.00	121,070.57	-	297,328.43
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/12	-	99,525.93	4,796.00	(104,321.93)
Total RICO		-	99,525.93	4,796.00	(104,321.93)
Total PANT/RICO		\$ 418,399.00	\$ 220,596.50	\$ 4,796.00	\$ 193,006.50



**Town of Prescott Valley
Grants
November 30, 2011**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Community Development					
AZ DoH Housing Rehabilitation	05/16/13	\$ 330,000.00	\$ 159,373.94	\$ -	\$ 170,626.06
Total Community Development		\$ 330,000.00	\$ 159,373.94	\$ -	\$ 170,626.06
Miscellaneous					
EECBG - Energy Improvements	09/27/12	\$ 155,100.00	\$ 128,373.10	\$ -	\$ 26,726.90
Total Miscellaneous		\$ 155,100.00	\$ 128,373.10	\$ -	\$ 26,726.90
Total Grants		\$ 1,535,397.51	\$ 889,458.66	\$ 35,604.54	\$ 610,334.31