

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on January 26, 2012

Covering the highlights of the financial activities of the Town Government
during

The Month of December 2011

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 3,915,539	\$ 4,028,800	\$ 4,181,314	\$ 152,514	3.79%	\$ 265,775	6.79%	
Licenses and Permits	208,051	162,822	252,449	89,627	55.05%	44,398	21.34%	
Intergovernmental Revenue	4,243,906	4,917,514	4,578,566	(338,948)	-6.89%	334,660	7.89%	
Charges for Services	115,679	131,988	127,788	(4,200)	-3.18%	12,109	10.47%	
Fines and Forfeitures	238,028	306,720	379,204	72,484	23.63%	141,176	59.31%	
Investment and Rental	94,519	174,738	58,499	(116,239)	-66.52%	(36,020)	-38.11%	
Miscellaneous Revenue	55,024	10,236	53,839	43,603	425.98%	(1,185)	-2.15%	
Other Financing Sources	-	872,814	1,907,685	1,034,871	118.57%	1,907,685	100.00%	
Total	\$ 8,870,746	\$ 10,605,632	\$ 11,539,344	\$ 933,712	8.80%	\$ 2,668,598	30.08%	

Total revenues for the general fund increased by \$2,668,598 over the previous year, with the majority of the increase being attributable to:

Tax revenues (transaction privilege tax and franchise fees) are 6.79% percent above prior year and have exceeded budget estimates by 3.79% for the period reported. Increased transaction privilege tax collections have been identified in almost all categories except Manufacturing, Finance, Insurance and Real Estate, which continue to improve but not at a pace significant enough to show increases over prior year.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 1,633,974	\$ 1,638,366	\$ 1,365,173	\$ (273,193)	-16.67%	\$ (268,801)	-16.45%	
State Sales Tax	997,840	1,158,300	1,201,817	43,517	3.76%	203,977	20.44%	
Auto Lieu Tax	765,466	877,000	1,102,632	225,632	25.73%	337,166	44.05%	
Other	846,626	1,243,848	908,944	(334,904)	-26.92%	62,318	7.36%	
Total	\$ 4,243,906	\$ 4,917,514	\$ 4,578,566	\$ (338,948)	-6.89%	\$ 334,660	7.89%	

Total intergovernmental revenues increased by \$334,660 over the previous year; however we are below budget estimates due to the following:

- Other includes a reimbursement from the Yavapai County Flood Control District which is budgeted at \$1.25 million with \$323,942 reimbursed to date. This is an expenditure reimbursement for the Western Boulevard Drainage Project. The reimbursements will occur as the year and the project progresses. This funding was reduced from \$1.25 million to \$600,000.

Fines and forfeitures increased by \$141,176 over prior year and have exceeded budget estimates by 23.63% for the period mainly due to increased photo enforcement collections. This category includes court administration, library fines and photo enforcement.

Other financing sources represent budgeted transfers. The total budgeted transfer of \$1.5 million from the capital growth fund occurred during this period; budget to actual will balance out as the year progresses.

**Town of Prescott Valley
Management's Discussion and Analysis**

Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 5,929,313	\$ 6,266,316	\$ 5,815,963	\$ 450,353	7.19%	\$ 113,350	1.91%	
Operating Expenditures	3,069,570	5,154,109	6,232,070	(1,077,961)	-20.91%	(3,162,500)	-103.03%	
Other Expenditures	30,052	95,241	438	94,803	99.54%	29,614	98.54%	
Capital Expenditures	479,615	702,410	784,275	(81,865)	-11.65%	(304,660)	-63.52%	
Transfers Out	709,122	1,431,192	1,425,621	5,571	0.39%	(716,499)	-101.04%	
Total	\$ 10,217,672	\$ 13,649,268	\$ 14,258,367	\$ (609,099)	-4.46%	\$ (4,040,695)	-39.55%	

Total Revenues Over (Under)

Total Expenditures \$ (1,346,926) \$ (3,043,636) \$ (2,719,023)

Total expenditures increased by \$4,040,695 over the prior year and have exceeded the budget estimate for six months of activity. Highlights of general fund expenditures include:

- Council expenditures include the annual membership dues for the Arizona League of Cities and Towns which was paid during the reported period as well as travel related expenditures related to the Arizona League of Cities and Towns conference.
- Management Services expenditures include audit fees for FY2010-11 audit, budgeted hardware replacements and payment of annual computer software and hardware maintenance agreements.
- Non-Departmental expenditures include a one-time planned \$2.7M developer reimbursement.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an expected annual amount of \$3.7 million this year. The current budget-to-date is approximately \$3.0 million.

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Grants	\$ 21,679	\$ 904,998	\$ -	\$ (904,998)	-100.00%	\$ (21,679)	-100.00%	
Highway Users Revenue	990,121	966,500	947,528	(18,972)	-1.96%	(42,593)	-4.30%	
Charges for Services	9,677	15,000	5,676	(9,324)	-62.16%	(4,001)	100.00%	
Investment Earnings	3,602	12,000	(3,453)	(15,453)	-128.78%	(7,055)	-195.86%	
Miscellaneous	5,078	-	524	524	100.00%	(4,554)	-89.68%	
Other Financing Sources	104,386	40,632	81,280	40,648	100.04%	(23,106)	-22.14%	
Total	\$ 1,134,543	\$ 1,939,130	\$ 1,031,555	\$ (907,575)	-46.80%	\$ (102,988)	-9.08%	

*Highway Users Revenue is five months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have decreased by \$102,988 over the previous year. Compared to budget, revenues are down by \$907,575 due primarily to:

- Anticipated grant funding for Loos Drive improvements, PV Pipeline Multiuse Path and Central Core Multiuse Path projects which have not begun.

Town of Prescott Valley Management's Discussion and Analysis

Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 344,360	\$ 423,864	\$ 398,642	\$ 25,222	5.95%	\$ (54,282)	-15.76%	
Operating Expenditures	379,701	1,021,224	1,006,558	14,666	1.44%	(626,857)	-165.09%	
Capital Expenditures	37,088	933,738	39,788	893,950	95.74%	(2,700)	-7.28%	
Transfers Out	54,386	15,636	31,280	(15,644)	-100.05%	23,106	42.49%	
Total	\$ 815,535	\$ 2,394,462	\$ 1,476,268	\$ 918,194	38.35%	\$ (660,733)	-81.02%	

Total Revenues Over (Under)

Total Expenditures \$ 319,008 \$ (455,332) \$ (444,713)

Total expenditures increased by \$660,733 over the previous year; however they are below budget estimates for the first six periods of the year.

Operating expenditures have balanced out as the fiscal year progresses. A significant portion of the annual Chip Seal Project was completed in July. The areas completed include the commercial roadways along Highway 69 as well as several streets in the Granville and StoneRidge residential areas. In addition, a significant portion of planned roadway maintenance has been completed.

Capital expenditures approved for FY2011-12 are \$1,867,500. The approved projects include multiuse paths, Florentine Road street lighting, Lake Valley Drive improvements and street lights at major intersections.

- The PV Pipeline Multiuse Path project is beginning to see activity. This project is funded by an Arizona Department of Transportation (ADOT) Transportation Enhancement grant (TEA).
- The Central Core Multiuse Path project is also funded by an ADOT TEA grant. No financial activity has occurred to date on this project.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance, with an expected annual amount of \$422,249 this year. The current budget-to-date is \$455,332.

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ 25,994	\$ 76,746	\$ (9,238)	\$ (85,984)	-112.04%	\$ (35,232)	-135.54%	
Business Type Activity	2,265,717	2,426,098	2,390,825	(35,273)	-1.45%	125,108	5.52%	
Other Financing Sources	249,000	113,634	227,271	113,637	100.00%	(21,729)	0.00%	
Total	\$ 2,540,711	\$ 2,616,478	\$ 2,608,858	\$ (7,620)	-0.29%	\$ 68,147	2.68%	

**Town of Prescott Valley
Management's Discussion and Analysis**

Total wastewater fund revenues increased by \$68,147 over the previous year. Compared to budget, revenues are unfavorable by \$7,620 due primarily to the following:

- Investment earnings fell short of budget by \$85,984 due to lower than expected interest earnings on investments.
- Business type activities fell short of budget by \$35,273. Rate increases took effect November 1, 2011 offsetting unfavorable income earlier in the year. In addition to funding operations, these revenues pay for the debt service costs associated with building the wastewater treatment plant.
- Annual budgeted transfer of \$227,271 from the water system fund occurred during the reported period, budget to actual will balance out as the year progresses.

Wastewater Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 67,178	\$ 64,422	\$ 60,686	\$ 3,736	5.80%	\$ 6,492	9.66%	
Operating Expenditures	1,014,247	1,182,690	1,060,143	122,547	10.36%	(45,896)	-4.53%	
Other Expenditures	148	54,996	106	54,890	0.00%	42	28.38%	
Capital Expenditures	-	122,490	15,541	106,949	0.00%	(15,541)	0.00%	
Debt Service	1,436,829	898,674	1,458,866	(560,192)	-62.34%	(22,037)	-1.53%	
Total	\$ 2,518,402	\$ 2,323,272	\$ 2,595,342	\$ (272,070)	-11.71%	\$ (76,940)	-3.06%	

Total Revenues Over (Under)

Total Expenditures \$ 22,309 \$ (480,560) \$ 13,516

Total expenditures exceed the prior year actual by \$76,940 and they exceed budget by \$272,070 due to the following:

- Debt service reflects the July debt service payments with the next debt service payments due in January.

Water System Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 147,167	\$ 831,528	\$ 140,400	\$ (691,128)	-83.12%	\$ (6,767)	-4.60%	
Investment and Rental	73,980	75,564	12,230	(63,334)	-83.82%	(61,750)	-83.47%	
Miscellaneous Revenue	-	-	5,641	5,641	100.00%	5,641	0.00%	
Business Type Activities	4,073,451	4,211,822	4,300,759	88,937	2.11%	227,308	5.58%	
Total	\$ 4,294,598	\$ 5,118,914	\$ 4,459,030	\$ (659,884)	-12.89%	\$ 164,432	3.83%	

The water fund revenues increased by \$164,432 over the previous year, however they are below budget expectations by \$659,884 mainly due to the following:

- Intergovernmental revenues include budgeted amounts for grant funding that has not yet been received.
- Investment earnings fell short of budget by \$63,334 due to lower than expected interest earnings on investments.
- Water rates were increased November 1, 2010, the first six months of this fiscal year reflect the new rate compared to the first six months of last year at the old rate.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Budget	Fav (Unf)	%	Fav (Unf)	%
Personnel Services	\$ 131,994	\$ 134,016	\$ 127,037	\$ 127,037	\$ 6,979	5.21%	\$ 4,957	3.76%
Operating Expenditures	1,965,691	3,230,070	2,155,946	2,155,946	1,074,124	33.25%	(190,255)	-9.68%
Other Expenditures	136	59,994	1,923	1,923	58,071	0.00%	(1,787)	-1313.97%
Capital Expenditures	77,911	1,565,724	182,503	182,503	1,383,221	88.34%	(104,592)	-134.25%
Debt Service	274,513	944,808	252,383	252,383	692,425	73.29%	22,130	8.06%
Transfer Out	694,763	113,634	227,271	227,271	(113,637)	-100.00%	467,492	67.29%
Total	\$ 3,145,008	\$ 6,048,246	\$ 2,947,063	\$ 2,947,063	\$ 3,101,183	51.27%	\$ 197,945	6.29%

Total Revenues Over (Under)

Total Expenditures \$ 1,149,590 \$ (1,468,069) \$ 1,511,967

Total expenditures decreased by \$197,945 over the previous year, and expenditures are below budget estimates for the first six periods of the year mainly due to the following:

- Operating expenditures vary from prior year mainly due to the annual payment to the State Land Department for the land lease of North Plains which occurred in August. Additionally, education, dues and membership fees were paid of \$24,000 for the Yavapai County Water Advisory Committee payment and \$44,000 for the annual membership fee to the Upper Verde River Watershed Protection Coalition.
- Budgeted debt service principal and interest payments will occur in January.
- Budgeted capital projects haven't seen much activity this early in the fiscal year.



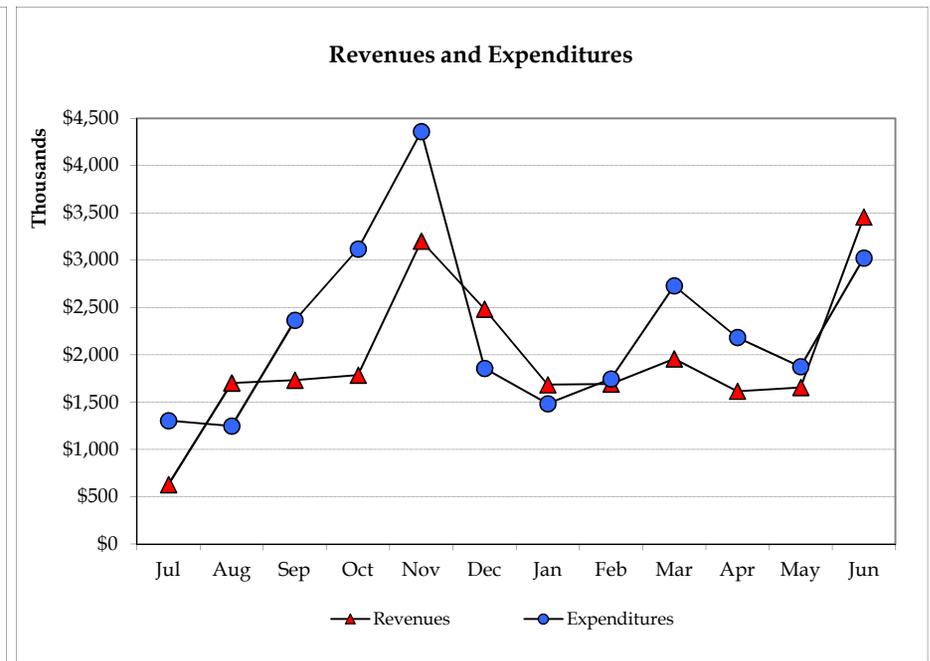
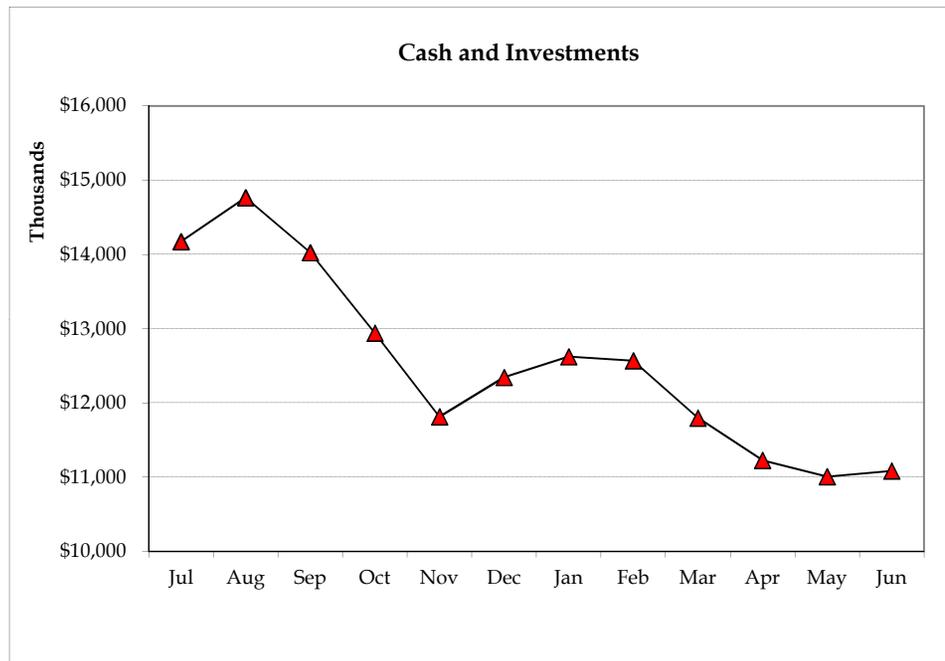
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	December 31, 2011	December 31, 2010
Current Assets		
Cash and Investments	\$ 12,176,859	\$ 15,430,263
Receivables		
Accounts Receivable	263,796	264,152
Sales Tax Assessments	5,505	27,725
Intergovernmental	276,933	489,617
Due from Other Funds	74,236	20
Supplies Inventory	3,425	3,033
Noncurrent Assets		
Restricted Cash	166,056	133,111
Advances to Other Funds	1,793,066	822,540
Total Assets	\$ 14,759,876	\$ 17,170,461
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 346,140	\$ 40,141
Noncurrent Liabilities		
Deferred Revenue		
Court	116,302	95,328
Other	91,485	54,481
Guaranty and Other Deposits	191,213	190,988
Total Liabilities	745,140	380,938
FUND BALANCE		
Restricted		
Reserve for Encumbrances	1,353,918	2,112,345
Unrestricted Fund Balance	12,660,818	14,677,178
Total Fund Balance	14,014,736	16,789,523
Total Liabilities and Fund Balance	\$ 14,759,876	\$ 17,170,461



**Town of Prescott Valley
General Fund - Unaudited
FY 2011-12 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 14,171,906	\$ 14,764,025	\$ 14,024,189	\$ 12,939,590	\$ 11,813,774	\$ 12,342,915	\$ 12,622,032	\$ 12,567,845	\$ 11,795,509	\$ 11,226,560	\$ 11,007,141	\$ 11,082,904
Net Receivable (Payable)	1,886,712	1,750,369	1,856,645	1,607,381	1,574,068	1,671,821	1,593,107	1,593,107	1,593,107	1,593,107	1,593,107	1,951,411
Ending Fund Balance	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 13,387,842	\$ 14,014,736	\$ 14,215,139	\$ 14,160,952	\$ 13,388,616	\$ 12,819,667	\$ 12,600,248	\$ 13,034,315
Beginning Fund Balance	\$ 16,733,758	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 13,387,842	\$ 14,014,736	\$ 14,215,139	\$ 14,160,952	\$ 13,388,616	\$ 12,819,667	\$ 12,600,248
Revenues	629,310	1,703,607	1,733,150	1,785,717	3,202,881	2,484,679	1,684,497	1,691,760	1,958,467	1,616,208	1,656,278	3,458,929
Expenditures	1,304,450	1,247,831	2,366,710	3,119,580	4,362,010	1,857,785	1,484,094	1,745,947	2,730,803	2,185,157	1,875,697	3,024,862
Ending Fund Balance	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 13,387,842	\$ 14,014,736	\$ 14,215,139	\$ 14,160,952	\$ 13,388,616	\$ 12,819,667	\$ 12,600,248	\$ 13,034,315





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended December 31, 2011 - 50% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 9,523,500	\$ 778,300	\$ 867,862	\$ 4,028,800	\$ 4,181,314	\$ 3,915,539		\$ 5,342,186	56.09%
Licenses and Permits	325,700	27,137	49,759	162,822	252,449	208,051		73,251	22.49%
Intergovernmental Revenue	10,763,043	866,569	1,092,827	4,917,514	4,578,566	4,243,906		6,184,477	57.46%
Charges for Services	264,100	21,998	19,119	131,988	127,788	115,679		136,312	51.61%
Fines and Forfeitures	613,500	51,120	111,631	306,720	379,204	238,028		234,296	38.19%
Investment and Rental	349,500	29,123	16,148	174,738	58,499	94,519		291,001	83.26%
Miscellaneous Revenue	20,500	1,706	6,568	10,236	53,839	55,024		(33,339)	(162.63%)
Other Financing Sources	1,745,640	145,469	320,765	872,814	1,907,685	-		(162,045)	(9.28%)
Total Revenues	\$ 23,605,483	\$ 1,921,422	\$ 2,484,679	\$ 10,605,632	\$ 11,539,344	\$ 8,870,746		\$ 12,066,139	51.12%
Expenditures by Department									
Town Council	\$ 108,176	\$ 9,007	\$ 11,984	\$ 54,042	\$ 73,615	\$ 57,801	\$ 602	\$ 33,959	31.39%
Town Clerk	290,939	24,229	18,342	145,374	131,122	114,399	15,068	144,749	49.75%
Town Management	733,624	61,085	57,618	366,510	343,587	320,580	14,558	375,479	51.18%
Management Services	1,939,119	161,522	149,082	969,132	1,033,948	909,436	23,992	881,179	45.44%
Community Development	1,163,561	96,917	72,538	581,502	513,930	556,578	14,494	635,137	54.59%
Human Resources	196,004	16,320	16,477	97,920	79,604	76,139	9,753	106,647	54.41%
Parks and Recreation	1,540,651	128,312	84,486	769,872	741,284	763,204	17,822	781,545	50.73%
Legal	721,590	60,121	49,371	360,726	269,617	261,953	299	451,674	62.59%
Library	1,665,162	138,707	108,497	832,242	729,212	704,271	63,553	872,397	52.39%
Magistrate Court	505,288	42,097	39,050	252,582	232,560	212,712	194	272,534	53.94%
Public Works	2,305,280	192,049	285,221	1,152,294	1,098,278	660,173	203,819	1,003,183	43.52%
Police	7,183,679	598,530	541,147	3,591,180	3,326,998	3,430,270	629,599	3,227,082	44.92%
Non-Departmental	8,951,852	745,982	423,972	4,475,892	5,684,612	2,150,156	360,165	2,907,075	32.47%
Total Expenditures	\$ 27,304,925	\$ 2,274,878	\$ 1,857,785	\$ 13,649,268	\$ 14,258,367	\$ 10,217,672	\$ 1,353,918	\$ 11,692,640	42.82%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (3,699,442)	\$ (353,456)	\$ 626,894	\$ (3,043,636)	\$ (2,719,023)	\$ (1,346,926)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 1,244,663	\$ 1,061,309	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	6.72%	\$ 51,595
Aug	1,205,222	956,005	923,933	779,702	757,824	795,800	5.01%	37,976
Sep	1,196,911	927,786	866,230	814,551	715,944	730,126	1.98%	14,182
Oct	1,098,961	964,149	840,998	721,888	718,723	851,038	18.41%	132,315
Nov	1,066,458	749,061	809,648	737,676	711,411	732,831	3.01%	21,420
Dec	863,245	891,175	688,705	698,352	703,232	Data Unavailable*		
Jan	1,184,852	955,441	847,768	814,666	835,239	Data Unavailable*		
Feb	882,749	749,842	692,329	716,316	651,777	Data Unavailable*		
Mar	878,832	826,059	733,420	666,632	708,892	Data Unavailable*		
Apr	933,053	893,317	759,231	774,560	730,342	Data Unavailable*		
May	946,144	787,790	721,550	659,604	718,809	Data Unavailable*		
Jun	1,017,768	839,821	735,178	753,999	743,302	Data Unavailable*		
Subtotal	\$ 12,518,858	\$ 10,601,755	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 3,928,957	7.01%	\$ 257,488
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 205,369	\$ 175,116	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	6.72%	\$ 8,513
Aug	198,862	157,741	152,449	128,651	125,041	131,307	5.01%	6,266
Sep	197,490	153,085	142,928	134,401	118,131	120,471	1.98%	2,340
Oct	181,329	159,085	138,765	119,111	118,589	140,421	18.41%	21,832
Nov	175,965	123,595	133,592	121,717	117,383	120,917	3.01%	3,534
Dec	142,436	147,044	113,636	115,228	116,033	Data Unavailable*		
Jan	195,501	157,648	139,882	134,420	137,814	Data Unavailable*		
Feb	145,654	123,724	114,234	118,192	107,543	Data Unavailable*		
Mar	145,007	136,300	121,014	109,994	116,968	Data Unavailable*		
Apr	153,954	147,397	125,273	127,802	120,506	Data Unavailable*		
May	156,114	129,985	119,056	108,835	118,604	Data Unavailable*		
Jun	167,932	138,570	121,304	124,410	122,645	Data Unavailable*		
Subtotal	\$ 2,065,613	\$ 1,749,290	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 648,278	7.01%	\$ 42,485
Total	\$ 14,584,471	\$ 12,351,045	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 4,577,235	7.01%	\$ 299,973

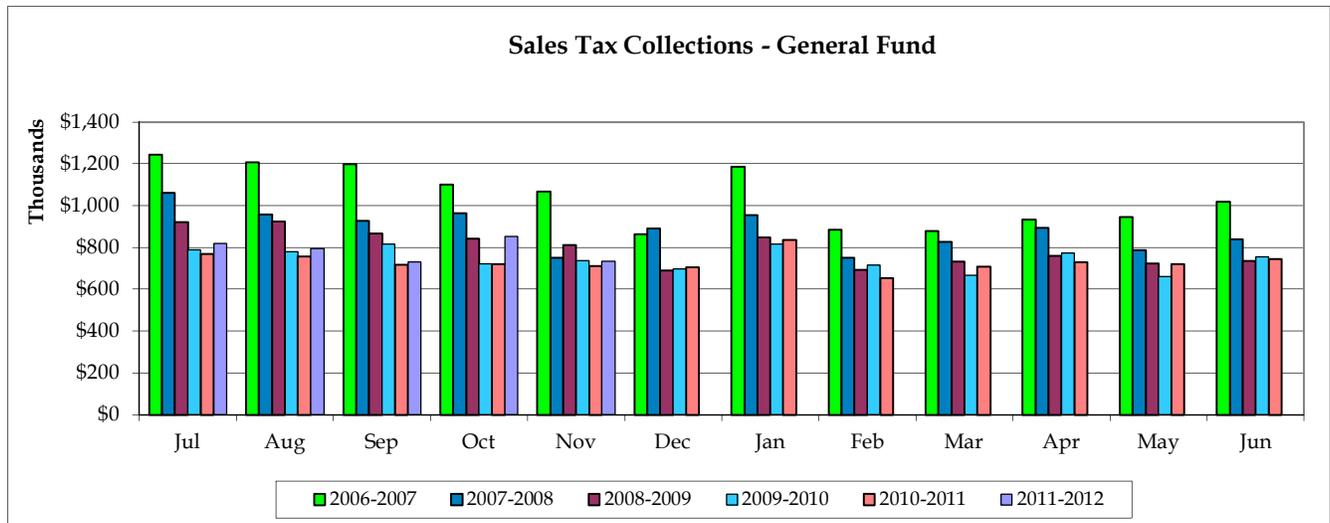
% Change 22.02% (15.31%) (10.03%) (6.42%) (1.83%)

Monthly

Average \$ 1,215,373 \$ 1,029,254 \$ 926,036 \$ 866,630 \$ 850,747 \$ 915,447

% Change 6.73% (15.31%) (10.03%) (6.42%) (1.83%) 7.61%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 569,895	\$ 391,668	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	6.03%	\$ 25,036
Aug	423,391	363,476	390,845	395,700	380,819	406,938	6.86%	26,119
Sep	411,329	405,472	364,266	392,108	376,570	361,374	(4.04%)	(15,196)
Oct	401,384	406,809	375,657	380,988	392,985	476,674	21.30%	83,689
Nov	367,706	260,358	394,881	369,228	384,744	389,776	1.31%	5,032
Dec	368,094	367,424	377,318	381,896	387,754	Data Unavailable*		
Jan	461,955	446,989	465,785	428,120	508,381	Data Unavailable*		
Feb	385,693	325,151	339,479	377,850	357,699	Data Unavailable*		
Mar	352,820	337,281	326,307	351,531	360,706	Data Unavailable*		
Apr	390,528	424,640	380,276	387,823	407,579	Data Unavailable*		
May	351,434	358,390	387,681	386,909	411,220	Data Unavailable*		
Jun	428,887	325,531	399,842	401,425	405,393	Data Unavailable*		
Subtotal	\$ 4,913,116	\$ 4,413,189	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 2,074,698	6.39%	\$ 124,680
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 94,033	\$ 64,625	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	6.03%	\$ 4,132
Aug	69,859	59,974	64,489	65,290	62,835	67,145	6.85%	4,310
Sep	67,869	66,903	60,104	64,698	62,134	59,627	(4.04%)	(2,507)
Oct	66,228	67,123	61,983	62,863	64,843	78,651	21.28%	13,808
Nov	60,672	42,959	65,155	60,923	63,483	64,312	1.30%	829
Dec	60,736	60,625	62,258	63,013	63,979	Data Unavailable*		
Jan	76,223	73,753	76,855	70,640	83,883	Data Unavailable*		
Feb	63,639	53,650	56,014	62,345	59,020	Data Unavailable*		
Mar	58,215	55,651	53,841	58,003	59,516	Data Unavailable*		
Apr	64,437	70,066	62,746	63,991	67,251	Data Unavailable*		
May	57,987	59,134	63,967	63,840	67,851	Data Unavailable*		
Jun	70,766	53,713	65,974	66,235	66,890	Data Unavailable*		
Subtotal	\$ 810,664	\$ 728,176	\$ 753,333	\$ 765,705	\$ 790,143	\$ 342,325	6.39%	\$ 20,572
Total	\$ 5,723,780	\$ 5,141,365	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 2,417,023	6.39%	\$ 145,252

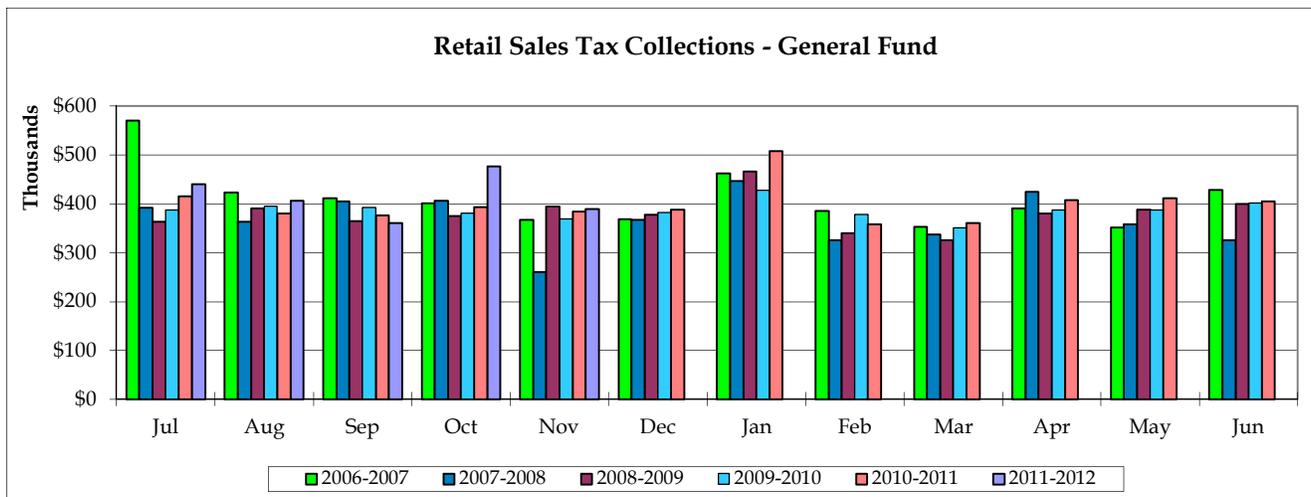
% Change 7.31% (10.18%) 3.45% 1.64% 3.19%

Monthly

Average \$ 476,982 \$ 428,447 \$ 443,249 \$ 450,528 \$ 464,908 \$ 483,405

% Change 7.31% (10.18%) 3.45% 1.64% 3.19% 3.98%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 344,696	\$ 305,361	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	21.56%	\$ 13,257
Aug	477,192	249,166	180,261	102,855	76,558	62,480	(18.39%)	(14,078)
Sep	457,306	203,398	177,866	116,537	50,045	66,618	33.12%	16,573
Oct	395,718	232,234	176,586	73,204	29,494	58,825	99.45%	29,331
Nov	388,102	187,063	124,101	79,190	37,121	69,795	88.02%	32,674
Dec	211,591	234,129	69,184	65,207	35,672	Data Unavailable*		
Jan	382,946	202,045	107,599	62,746	34,412	Data Unavailable*		
Feb	202,793	131,787	63,370	47,618	26,555	Data Unavailable*		
Mar	214,266	166,530	130,558	24,496	42,579	Data Unavailable*		
Apr	248,125	167,529	107,607	64,632	31,315	Data Unavailable*		
May	272,985	158,123	78,536	4,140	34,409	Data Unavailable*		
Jun	291,124	197,827	96,054	87,266	44,193	Data Unavailable*		
Subtotal	\$ 3,886,844	\$ 2,435,192	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 332,460	30.53%	\$ 77,757
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 56,875	\$ 50,384	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	21.56%	\$ 2,187
Aug	78,737	41,112	29,743	16,971	12,632	10,309	(18.39%)	(2,323)
Sep	75,455	33,561	29,348	19,229	8,257	10,991	33.11%	2,734
Oct	65,293	38,319	29,137	12,079	4,866	9,706	99.47%	4,840
Nov	64,037	30,865	20,477	13,066	6,125	11,518	88.05%	5,393
Dec	34,912	38,631	11,415	10,759	5,886	Data Unavailable*		
Jan	63,186	33,337	17,754	10,353	5,678	Data Unavailable*		
Feb	33,461	21,745	10,456	7,857	4,382	Data Unavailable*		
Mar	35,354	27,477	21,542	4,042	7,026	Data Unavailable*		
Apr	40,941	27,642	17,755	10,664	5,167	Data Unavailable*		
May	45,043	26,090	12,959	683	5,678	Data Unavailable*		
Jun	48,036	32,641	15,849	14,399	7,292	Data Unavailable*		
Subtotal	\$ 641,330	\$ 401,804	\$ 252,590	\$ 143,796	\$ 83,134	\$ 54,856	30.53%	\$ 12,831
Total	\$ 4,528,174	\$ 2,836,996	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 387,316	30.53%	\$ 90,588

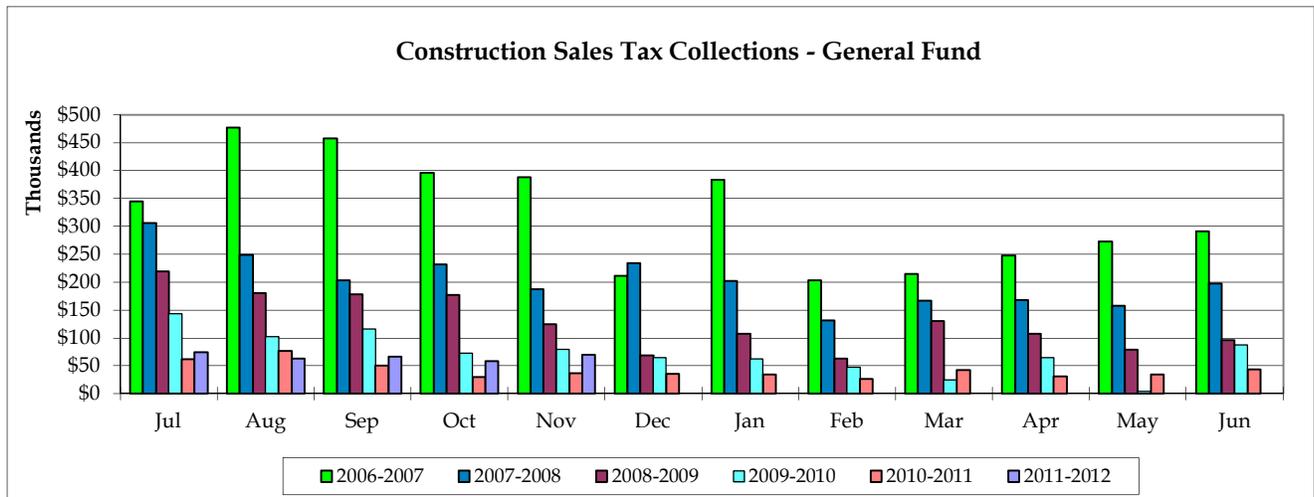
% Change 5.21% (37.35%) (37.14%) (43.07%) (42.19%)

Monthly

Average \$ 377,348 \$ 236,416 \$ 148,620 \$ 84,607 \$ 48,914 \$ 77,463

% Change 5.21% (37.35%) (37.14%) (43.07%) (42.19%) 58.37%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



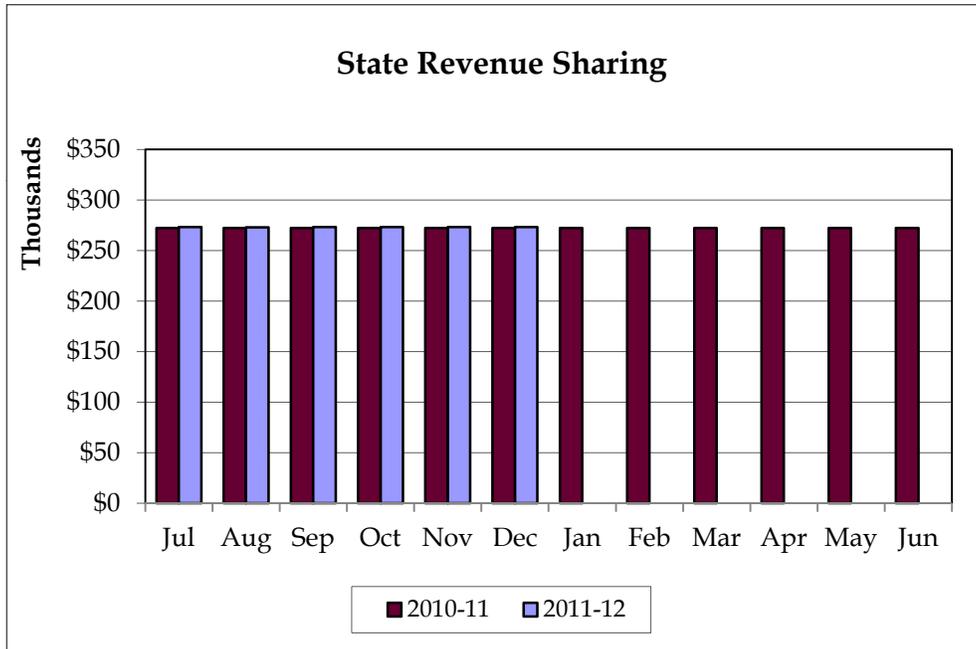


Town of Prescott Valley State Revenue Sharing

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 272,330	\$ 273,062	0.27%	\$ 732
Aug	272,329	272,926	0.22%	597
Sep	272,328	273,062	0.27%	734
Oct	272,329	273,062	0.27%	733
Nov	272,329	273,061	0.27%	732
Dec	272,329	273,062	0.27%	733
Jan	272,329			
Feb	272,329			
Mar	272,329			
Apr	272,329			
May	272,329			
Jun	272,329			
Total	\$ 3,267,948	\$ 1,638,235	0.26%	\$ 4,261

Monthly
Average \$ 272,329 \$ 273,039 0.26%

2012 Budget \$ 3,276,741 % Received 50.00%



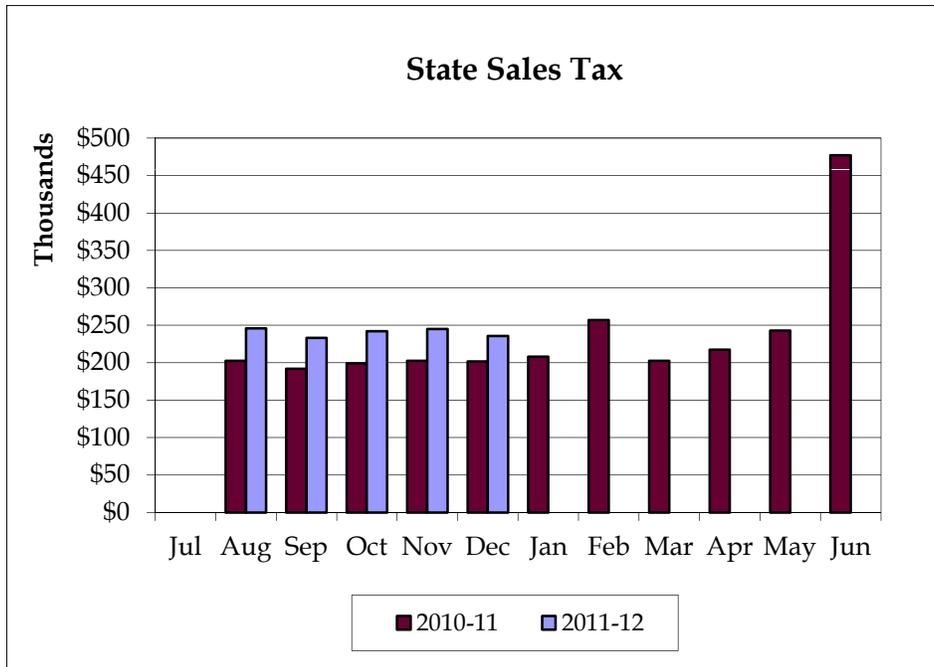


**Town of Prescott Valley
State Sales Tax**

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ -	\$ -	0.00%	\$ -
Aug	202,471	245,879	21.44%	43,408
Sep	191,948	233,254	21.52%	41,306
Oct	198,993	242,173	21.70%	43,180
Nov	202,632	244,882	20.85%	42,250
Dec	201,796	235,629	16.77%	33,833
Jan	208,231			
Feb	257,056			
Mar	202,746			
Apr	217,354			
May	242,840			
Jun	477,253			
Total	\$ 2,603,320	\$ 1,201,817	20.44%	\$ 203,977

Monthly Average \$ 216,943 \$ 240,363 10.80%

2012 Budget \$ 2,937,133 % Received 40.92%



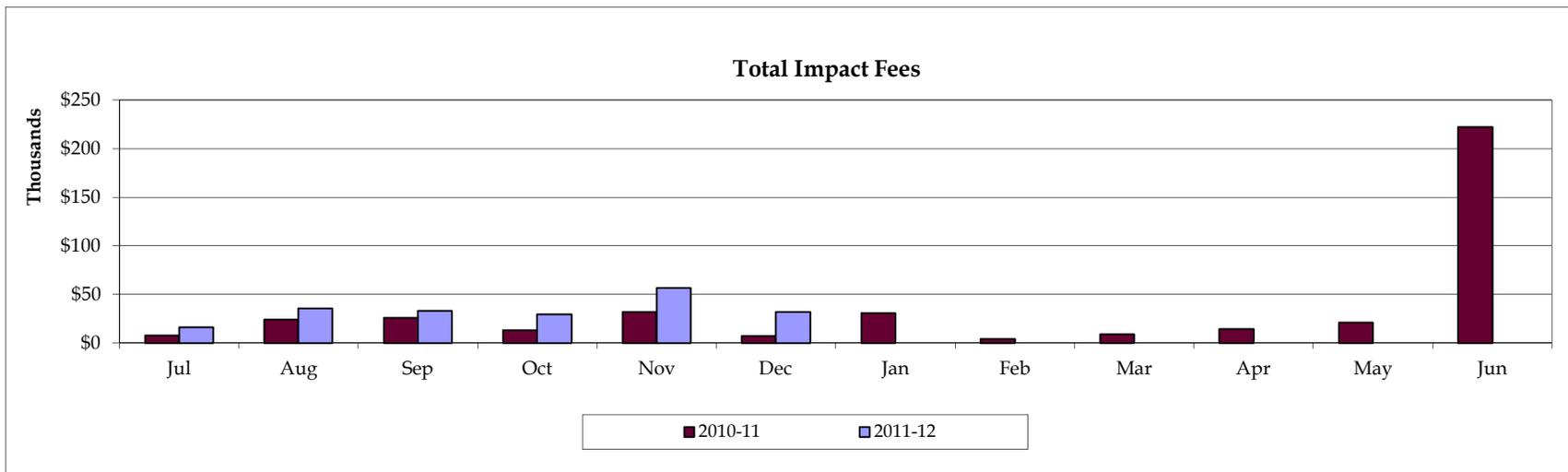


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2010-11 Streets	2011-12 Streets	2010-11 Public Safety	2011-12 Public Safety	2010-11 Recreation	2011-12 Recreation	2010-11 Civic	2011-12 Civic	2010-11 Cultural	2011-12 Cultural	2010-11 Total	2011-12 Total	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 1,596	\$ 7,568	\$ 722	\$ 1,165	\$ 2,794	\$ 2,794	\$ 201	\$ 324	\$ 2,587	\$ 4,176	\$ 7,900	\$ 16,027	102.87%	\$ 8,127
Aug	6,384	18,122	2,002	2,773	7,744	3,872	558	771	7,170	9,941	23,858	35,479	48.71%	11,621
Sep	10,760	16,526	1,723	2,494	6,666	4,510	480	693	6,172	8,943	25,801	33,166	28.55%	7,365
Oct	6,178	16,526	1,001	2,494	2,156	1,078	279	693	3,585	8,943	13,199	29,734	125.27%	16,535
Nov	15,136	28,676	2,330	4,381	5,588	6,666	648	1,218	8,352	15,706	32,054	56,647	76.72%	24,593
Dec	5,179	15,136	811	2,330	(1,642)	5,588	(143)	648	2,905	8,352	7,110	32,054	350.83%	24,944
Jan	14,930		2,215		5,148		615		7,945		30,853	-	-	
Feb	1,596		279		1,078		78		998		4,029	-	-	
Mar	4,582		722		1,078		201		2,587		9,170	-	-	
Apr	7,568		1,165		1,078		324		4,176		14,311	-	-	
May	10,554		1,608		2,794		447		5,765		21,168	-	-	
Jun	90,354		15,558		56,694		4,347		55,665		222,618	-	-	
Total	\$ 174,817	\$ 102,554	\$ 30,136	\$ 15,637	\$ 91,176	\$ 24,508	\$ 8,035	\$ 4,347	\$ 107,907	\$ 56,061	\$ 412,071	\$ 203,107	84.77%	\$ 93,185

Monthly

Average	\$ 14,568	\$ 17,092	\$ 2,511	\$ 2,606	\$ 7,598	\$ 4,085	\$ 670	\$ 725	\$ 8,992	\$ 9,344	\$ 34,339	\$ 16,926		
% Change		17.33%		3.78%		(46.24%)		8.20%		3.91%		(50.71%)		
2012 Budget		\$ 150,000		\$ 35,000		\$ 127,000		\$ 9,000		\$ 126,000		\$ 447,000		
% of Budget		68.37%		44.68%		19.30%		48.30%		44.49%		45.44%		



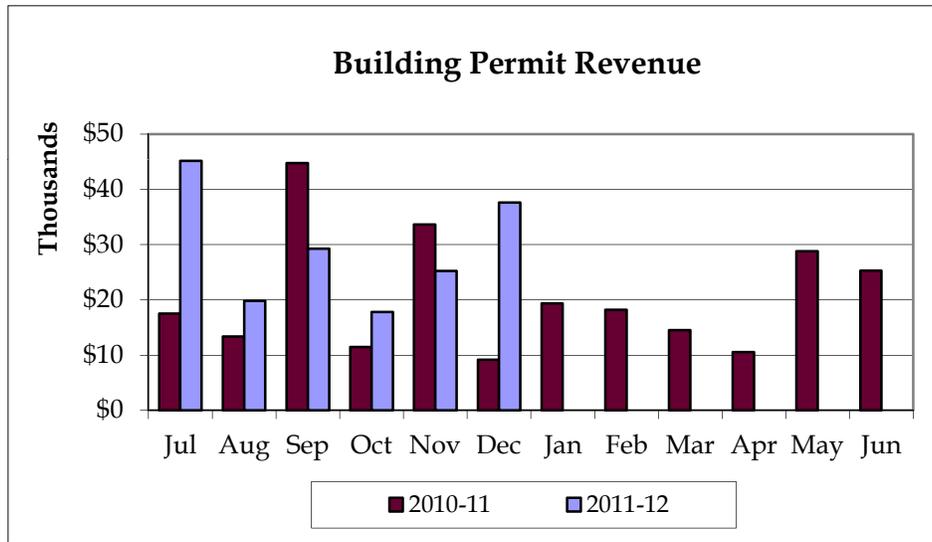


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 17,485	\$ 45,123	158.07%	\$ 27,638
Aug	13,388	19,786	47.79%	6,398
Sep	44,740	29,257	(34.61%)	(15,483)
Oct	11,462	17,824	55.51%	6,362
Nov	33,635	25,213	(25.04%)	(8,422)
Dec	9,167	37,611	310.29%	28,444
Jan	19,352			
Feb	18,185			
Mar	14,503			
Apr	10,559			
May	28,799			
Jun	25,267			
Total	\$ 246,542	\$ 174,814	34.60%	\$ 44,937

Monthly
Average \$ 20,545 \$ 29,136 41.81%

2012 Budget \$ 170,500 % Received 102.53%

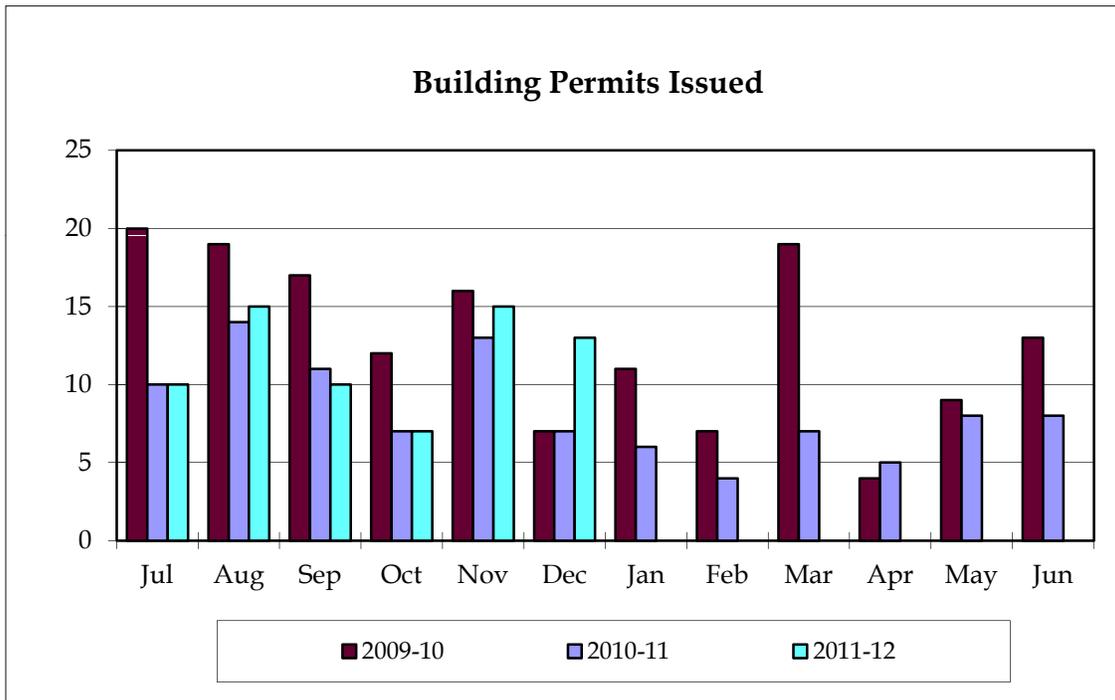




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2009-10	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	20	10	10	0.00%	-
Aug	19	14	15	7.14%	1
Sep	17	11	10	(9.09%)	(1)
Oct	12	7	7	0.00%	-
Nov	16	13	15	15.38%	2
Dec	7	7	13	85.71%	6
Jan	11	6			
Feb	7	4			
Mar	19	7			
Apr	4	5			
May	9	8			
Jun	13	8			
Total	154	100	70	12.90%	8

Monthly
Average 13 8 12

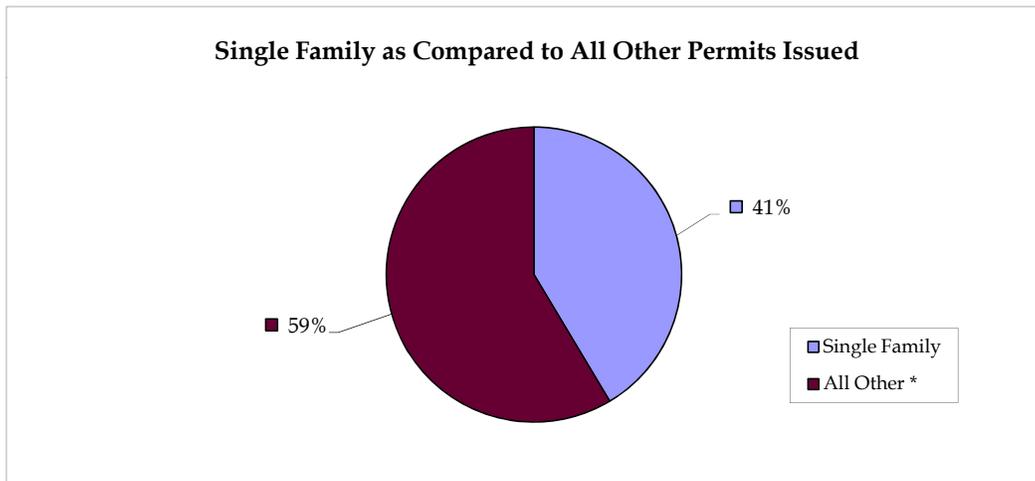




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2011-12 Total
Jul	2	-	-	-	1	3	4	10
Aug	5	-	-	-	2	5	3	15
Sep	5	-	-	-	2	2	1	10
Oct	5	-	-	-	1	-	1	7
Nov	8	-	-	-	3	3	1	15
Dec	4	-	-	-	3	4	2	13
Jan								-
Feb								-
Mar								-
Apr								-
May								-
Jun								-
Total	29	-	-	-	12	17	12	70

As of 6/30/11	28	-	-	1	27	31	13	100
FY 2010-11 Monthly Average	2	-	-	-	2	3	1	8
FY 2011-12 Monthly Average	5	-	-	-	2	3	2	12
% Change	150.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	50.00%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

ASSETS	December 31, 2011	December 31, 2010
Current Assets		
Cash and Investments	\$ 1,849,108	\$ 2,222,128
Receivables		
Accounts Receivable	-	102
Intergovernmental Receivable	-	934
Total Assets	<u>\$ 1,849,108</u>	<u>\$ 2,223,164</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 5,656	\$ 12,012
Total Liabilities	<u>5,656</u>	<u>12,012</u>
FUND BALANCE		
Restricted		
Reserve for Encumbrances	222,222	314,024
Unrestricted Fund Balance	1,621,230	1,897,128
Total Fund Balance	<u>1,843,452</u>	<u>2,211,152</u>
Total Liabilities and Fund Balance	<u>\$ 1,849,108</u>	<u>\$ 2,223,164</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended December 31, 2011 - 50% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Grants	\$ 1,810,000	\$ 150,833	\$ -	\$ 904,998	\$ -	\$ 21,679		\$ 1,810,000	100.00%
Highway User Revenue	2,421,704	180,700	177,478	966,500	947,528	990,121		1,474,176	60.87%
Charges for Services	30,000	2,500	-	15,000	5,676	9,677		24,324	81.08%
Investment Earnings	24,000	2,000	71	12,000	(3,453)	3,602		27,453	114.39%
Miscellaneous	-	-	-	-	524	5,078		(524)	0.00%
Other Financing Sources	81,280	6,772	-	40,632	81,280	104,386		-	0.00%
Total Revenues	\$ 4,366,984	\$ 342,805	\$ 177,549	\$ 1,939,130	\$ 1,031,555	\$ 1,134,543		\$ 3,335,429	76.38%
Expenditures by Category									
Personnel Services	\$ 847,804	\$ 70,644	\$ 63,916	\$ 423,864	\$ 398,641	\$ 344,360	\$ -	\$ 449,163	52.98%
Administrative/Official	81,375	6,780	-	40,680	11,466	24,129	-	69,909	85.91%
Professional Services	149,774	12,479	7,732	74,874	56,602	52,465	61,696	31,476	21.02%
Other Purchased Services	39,501	3,291	-	19,746	9,775	18,108	29,325	401	1.02%
Utilities	164,600	13,715	13,813	82,290	69,757	65,304	4,098	90,745	55.13%
Repairs and Maintenance	1,499,618	124,964	49,127	749,784	812,863	179,830	97,655	589,100	39.28%
Rentals	4,000	333	69	1,998	1,432	661	-	2,568	64.20%
Leases	510	42	36	252	223	2,363	287	-	0.00%
Communications	636	53	53	318	323	314	313	-	0.00%
Printing and Publishing	2,500	207	-	1,242	375	61	-	2,125	85.00%
Education	1,235	102	-	612	434	480	-	801	64.86%
General Supplies	27,800	2,315	900	13,890	10,931	13,673	2,084	14,785	53.18%
Vehicle	65,000	5,415	4,478	32,490	28,540	20,905	26,764	9,696	14.92%
Clothing	6,000	500	-	3,000	3,838	1,408	-	2,162	36.03%
Chemicals	100	8	-	48	-	-	-	100	100.00%
Capital Outlay	1,867,500	155,623	11,753	933,738	39,788	37,088	-	1,827,712	97.87%
Transfers Out	31,280	2,606	-	15,636	31,280	54,386	-	-	0.00%
Total Expenditures	\$ 4,789,233	\$ 399,077	\$ 151,877	\$ 2,394,462	\$ 1,476,268	\$ 815,535	\$ 222,222	\$ 3,090,743	64.54%
Total Revenues Over (Under)									
Total Expenditures	\$ (422,249)	\$ (56,272)	\$ 25,672	\$ (455,332)	\$ (444,713)	\$ 319,008			

Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

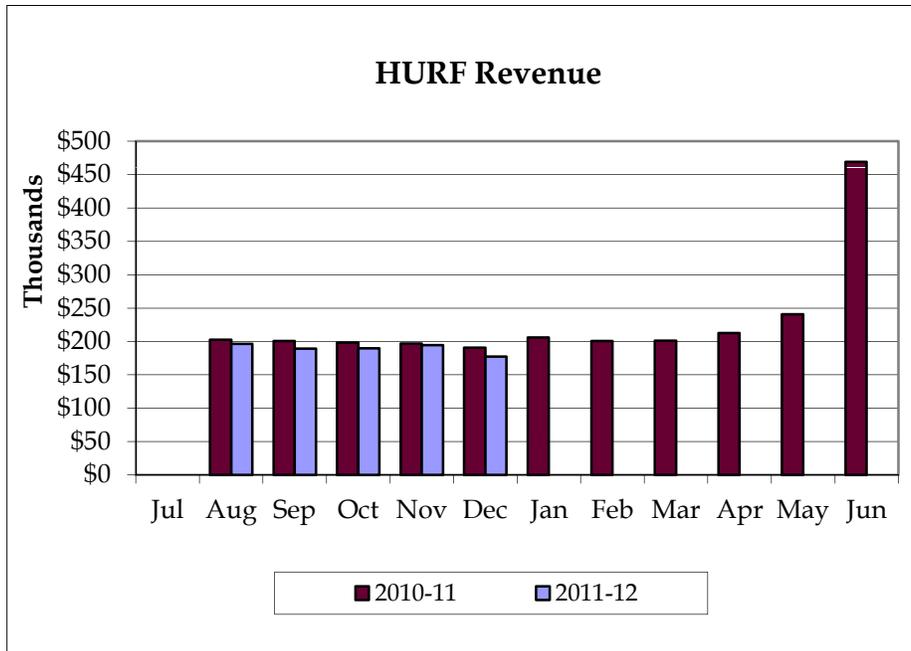


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ -	\$ -	0.00%	\$ -
Aug	202,697	196,248	(3.18%)	(6,449)
Sep	200,893	189,195	(5.82%)	(11,698)
Oct	198,497	189,919	(4.32%)	(8,578)
Nov	197,079	194,688	(1.21%)	(2,391)
Dec	190,957	177,478	(7.06%)	(13,479)
Jan	206,207			
Feb	200,969			
Mar	201,339			
Apr	212,802			
May	240,636			
Jun	469,055			
Total	\$ 2,521,131	\$ 947,528	(4.30%)	\$ (42,595)

Monthly Average \$ 210,094 \$ 189,506 (9.80%)

2012 Budget \$ 2,421,704 % Received 39.13%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>December 31, 2011</u>	<u>December 31, 2010</u>
Current Assets		
Cash and Investments	\$ 3,470,325	\$ 1,832,809
Noncurrent Assets		
Advance to Other Funds	12,455,227	15,589,803
Special Assessments	881,439	1,429,528
Total Assets	<u>\$ 16,806,991</u>	<u>\$ 18,852,140</u>
<u>LIABILITIES</u>		
Current Liabilities		
Account Payable	\$ -	\$ 3
Noncurrent Liabilities		
Deferred Revenue	881,439	1,429,528
Total Liabilities	<u>\$ 881,439</u>	<u>\$ 1,429,531</u>
<u>FUND BALANCE</u>		
Unrestricted Fund Balance	15,925,552	17,422,609
Total Fund Balance	15,925,552	17,422,609
Total Liabilities and Fund Balance	<u>\$ 16,806,991</u>	<u>\$ 18,852,140</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - Street Improvements, MPC - North Wells, MPC - 2004 Revenue Refunding, MPC - Water Importation Development, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase I and SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended December 31, 2011 - 50% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 492,982	\$ 41,081	\$ 77,728	\$ 246,486	\$ 392,580	\$ 479,541		\$ 100,402	20.37%
Investment and Rental	550	45	1	270	1	334		549	99.82%
Other Financing Sources	4,146,816	345,565	941,456	2,073,390	20,942,612	1,948,594		(16,795,796)	(405.03%)
Total Revenues	\$ 4,640,348	\$ 386,691	\$ 1,019,185	\$ 2,320,146	\$ 21,335,193	\$ 2,428,469		\$ (16,694,845)	(359.78%)
Expenditures by Department									
MPC - Street Improvements	\$ 1,045,602	\$ 87,133	\$ 1	\$ 522,798	\$ 2,790,911	\$ 364,301	\$ -	\$ (1,745,309)	(166.92%)
MPC - North Wells	-	-	-	-	-	3,374,057	-	-	0.00%
MPC - 2004 Refunding	781,000	65,082	-	390,492	81,356	90,873	-	699,644	89.58%
MPC - 2011 Refunding	-	-	327,063	-	16,463,936	-	-	-	0.00%
MPC - Water Importation	1,064,778	88,730	-	532,380	228,889	238,396	-	835,889	78.50%
COP - Library Building	1,240,413	103,367	941,456	620,202	1,237,983	308,856	-	2,430	0.20%
SA - Phase I	327,884	27,322	308,039	163,932	308,289	316,364	-	19,595	5.98%
SA - Phase II	230,620	19,216	198,260	115,296	198,845	198,324	-	31,775	13.78%
Total Expenditures	\$ 4,690,297	\$ 390,850	\$ 1,774,819	\$ 2,345,100	\$ 21,310,209	\$ 4,891,171	\$ -	\$ (155,976)	(3.33%)
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (49,949)	\$ (4,159)	\$ (755,634)	\$ (24,954)	\$ 24,984	\$ (2,462,702)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

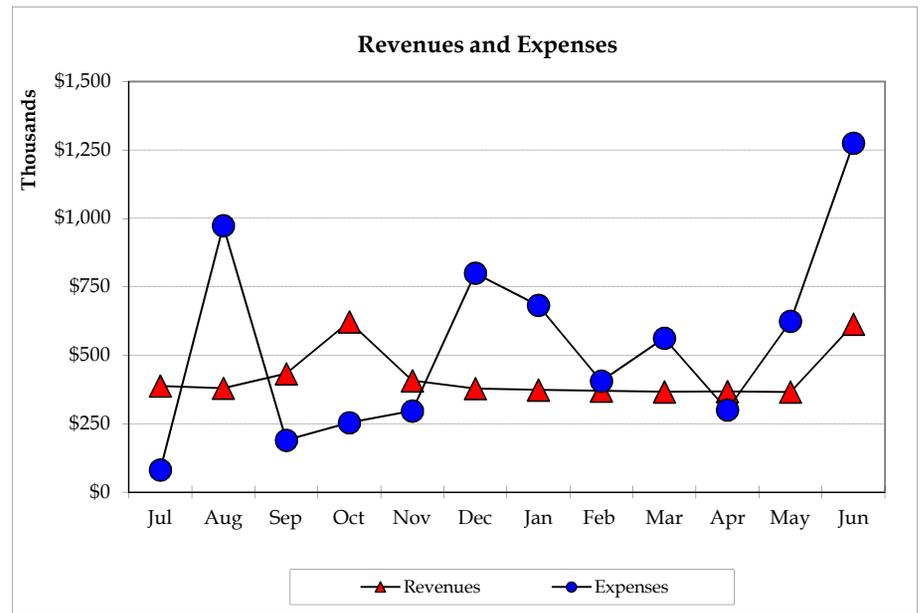
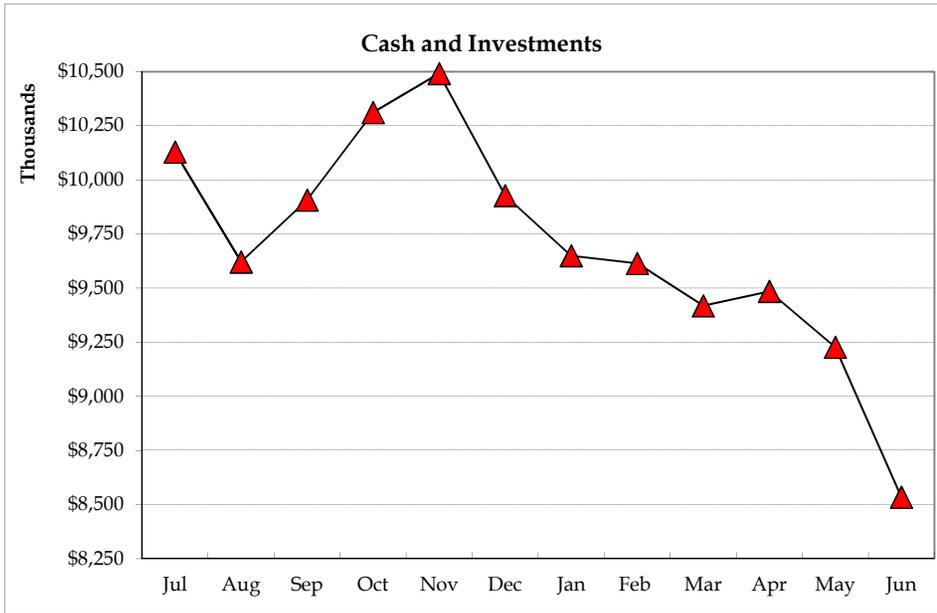
<u>ASSETS</u>	<u>December 31, 2011</u>	<u>December 31, 2010</u>
Current Assets		
Cash and Investments	\$ 9,927,697	\$ 9,577,801
Receivables		
Accounts Receivable	8,221	8,221
Utility Billing	258,988	197,196
Total Current Assets	<u>10,194,906</u>	<u>9,783,218</u>
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	156,148	169,344
Capital Assets		
Land	250,101	250,101
Buildings	4,047,735	3,498,027
Machinery and Equipment	5,047,752	5,597,460
Infrastructure	76,218,261	75,834,526
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	<u>(26,646,006)</u>	<u>(23,879,692)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>58,995,952</u>	<u>61,378,531</u>
Total Noncurrent Assets	<u>59,152,100</u>	<u>61,547,875</u>
Total Assets	<u>\$ 69,347,006</u>	<u>\$ 71,331,093</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 2,377	\$ 886
Taxes Payable	8,167	7,656
Total Current Liabilities	<u>10,544</u>	<u>8,542</u>
Noncurrent Liabilities		
Bonds Payable	7,255,127	7,716,388
Customer Deposits and Utility Suspense	207,776	225,857
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	11,644,990	12,246,932
Total Noncurrent Liabilities	<u>43,791,915</u>	<u>44,873,199</u>
Total Liabilities	<u>43,802,459</u>	<u>44,881,741</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	40,095,835	41,415,211
Unrestricted Fund Balance	(14,551,288)	(14,965,859)
Total Net Assets	<u>\$ 25,544,547</u>	<u>\$ 26,449,352</u>

This balance sheet reflects the activity of the Wastewater System Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2011-12 Actual and Projected Modified Accrual Basis

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,128,822	\$ 9,620,896	\$ 9,906,609	\$ 10,311,271	\$ 10,491,607	\$ 9,927,697	\$ 9,649,964	\$ 9,614,102	\$ 9,418,063	\$ 9,485,297	\$ 9,227,120	\$ 8,534,095
Net Receivable (Payable)	381,524	318,779	250,562	219,971	133,852	256,665	254,238	254,238	254,238	254,238	254,238	285,877
Net Other Assets (Liabilities)	15,327,384	15,304,009	15,329,679	15,324,280	15,340,600	15,360,185	15,331,023	15,331,023	15,331,023	15,331,023	15,331,023	15,331,023
Ending Fund Balance	<u>\$ 25,837,730</u>	<u>\$ 25,243,684</u>	<u>\$ 25,486,850</u>	<u>\$ 25,855,522</u>	<u>\$ 25,966,059</u>	<u>\$ 25,544,547</u>	<u>\$ 25,235,225</u>	<u>\$ 25,199,363</u>	<u>\$ 25,003,324</u>	<u>\$ 25,070,558</u>	<u>\$ 24,812,381</u>	<u>\$ 24,150,995</u>
Beginning Fund Balance	\$ 25,531,031	\$ 25,837,730	\$ 25,243,684	\$ 25,486,850	\$ 25,855,522	\$ 25,966,059	\$ 25,544,547	\$ 25,235,225	\$ 25,199,363	\$ 25,003,324	\$ 25,070,558	\$ 24,812,381
Revenues	387,797	379,747	432,700	622,569	407,144	378,901	373,484	369,921	366,489	367,614	366,338	614,068
Expenses	81,098	973,793	189,534	253,897	296,607	800,413	682,806	405,783	562,528	300,380	624,515	1,275,454
Ending Fund Balance	<u>\$ 25,837,730</u>	<u>\$ 25,243,684</u>	<u>\$ 25,486,850</u>	<u>\$ 25,855,522</u>	<u>\$ 25,966,059</u>	<u>\$ 25,544,547</u>	<u>\$ 25,235,225</u>	<u>\$ 25,199,363</u>	<u>\$ 25,003,324</u>	<u>\$ 25,070,558</u>	<u>\$ 24,812,381</u>	<u>\$ 24,150,995</u>





**Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended December 31, 2011 - 50% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 153,500	\$ 12,791	\$ 476	\$ 76,746	\$ (9,238)	\$ 25,994		\$ 162,738	106.02%
Miscellaneous Revenue	-	-	-	-	-	2,000		-	0.00%
Business Type Activity	4,686,000	379,933	378,425	2,426,098	2,390,825	2,265,717		2,295,175	48.98%
Other Financing Sources	227,271	18,939	-	113,634	227,271	247,000		-	0.00%
Total Revenues	\$ 5,066,771	\$ 411,663	\$ 378,901	\$ 2,616,478	\$ 2,608,858	\$ 2,540,711		\$ 2,457,913	48.51%
Expenses by Category									
Personnel Services	\$ 128,923	\$ 10,737	\$ 9,482	\$ 64,422	\$ 60,686	\$ 67,178	\$ -	\$ 68,237	52.93%
Administrative/Official	338,504	28,208	28,209	169,248	169,252	173,355	-	169,252	50.00%
Professional Services	1,134,271	94,522	77,632	567,132	543,085	497,997	475,010	116,176	10.24%
Technical Services	5,000	416	-	2,496	-	575	-	5,000	100.00%
Other Purchased Services	20,000	1,666	500	9,996	3,855	2,500	-	16,145	80.73%
Utilities	552,200	46,016	32,005	276,096	250,208	265,791	-	301,992	54.69%
Repairs and Maintenance	274,005	22,831	-	136,986	87,902	71,715	-	186,103	67.92%
Leases	30	2	3	12	5,228	30	13	(5,211)	(17,370.00%)
Printing and Publishing	400	32	-	192	6	67	-	394	98.50%
Education	607	50	-	300	-	-	-	607	100.00%
General Supplies	39,010	3,248	18	19,488	303	1,940	-	38,707	99.22%
Vehicle	1,500	124	-	744	304	254	425	771	51.40%
Clothing	-	-	-	-	-	23	-	-	0.00%
Other Expenditures	3,110,000	9,166	20	54,996	106	148	-	3,109,894	100.00%
Capital Outlay	245,000	20,415	15,541	122,490	15,541	-	-	229,459	93.66%
Debt Service	1,797,359	149,779	637,003	898,674	1,458,866	1,436,829	-	338,493	18.83%
Total Expenses	\$ 7,646,809	\$ 387,212	\$ 800,413	\$ 2,323,272	\$ 2,595,342	\$ 2,518,402	\$ 475,448	\$ 4,576,019	59.84%
Total Revenues Over (Under)									
Total Expenses	\$ (2,580,038)	\$ 24,451	\$ (421,512)	\$ 293,206	\$ 13,516	\$ 22,309			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 397,220	\$ 387,797	(2.37%)	\$ (9,423)
Aug	604,100	379,747	(37.14%)	(224,353)
Sep	431,975	432,700	0.17%	725
Oct	369,724	622,569	68.39%	252,845
Nov	378,555	407,144	7.55%	28,589
Dec	359,137	378,901	5.50%	19,764
Jan	367,827			
Feb	364,318			
Mar	360,938			
Apr	362,046			
May	360,789			
Jun	450,019			
Total	\$ 4,806,648	\$ 2,608,858	2.68%	\$ 68,147

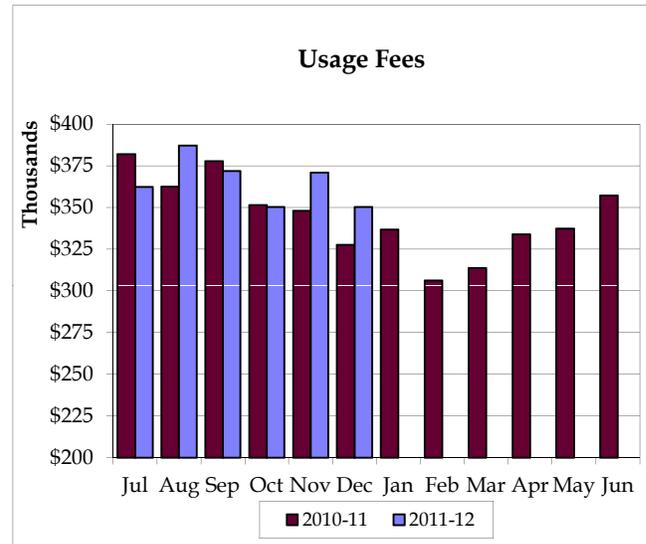
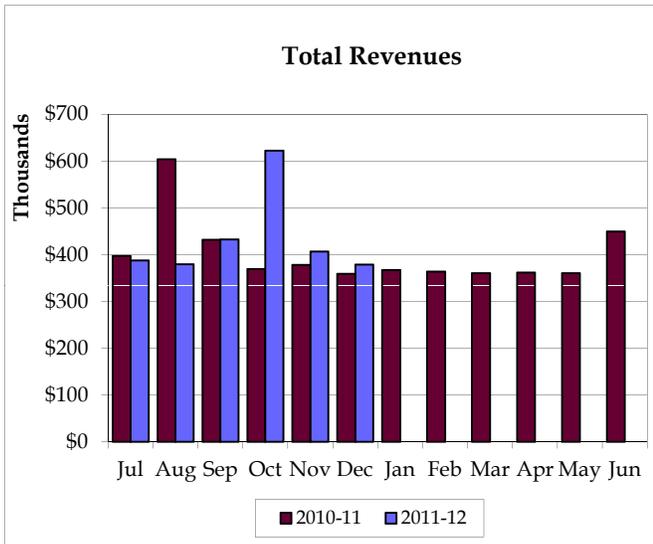
	Usage Fees		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 382,092	\$ 362,322	(5.17%)	\$ (19,770)
Aug	362,572	387,171	6.78%	24,599
Sep	377,924	371,985	(1.57%)	(5,939)
Oct	351,557	350,425	(0.32%)	(1,132)
Nov	348,137	370,958	6.56%	22,821
Dec	327,643	350,385	6.94%	22,742
Jan	336,860			
Feb	306,321			
Mar	313,770			
Apr	333,959			
May	337,343			
Jun	357,253			
Total	\$ 4,135,431	\$ 2,193,246	2.02%	\$ 43,321

Monthly
Average \$ 400,554 \$ 434,810 8.55%

Monthly
Average \$ 344,619 \$ 365,541 6.07%

2012 Budget \$ 5,066,771 % Received 51.49%

2012 Budget \$ 4,430,000 % Received 49.51%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

ASSETS	December 31, 2011	December 31, 2010
Current Assets		
Cash and Investments	\$ 8,916,504	\$ 11,855,183
Receivables		
Accounts Receivable	-	14,689
Utility Billing	420,781	324,283
Other Current Assets	9,738	9,738
Total Current Assets	<u>9,347,023</u>	<u>12,203,893</u>
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	-	59,739
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,282,392	28,107,519
Machinery and Equipment	1,143,736	1,143,736
Infrastructure	32,042,078	31,739,055
Construction in Progress	5,520,115	5,176,481
Less: Accumulated Depreciation	<u>(12,149,138)</u>	<u>(10,521,835)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>55,824,953</u>	<u>56,630,726</u>
Total Noncurrent Assets	<u>55,824,953</u>	<u>56,690,465</u>
Total Assets	<u>\$ 65,171,976</u>	<u>\$ 68,894,358</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ 2,072
Taxes Payable	47,148	57,146
Total Current Liabilities	<u>47,148</u>	<u>59,218</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	11,948,005	13,200,256
Customer Deposits	411,007	491,673
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Notes Payable	-	2,832,076
Advance from Other Fund	12,455,227	12,757,727
Total Noncurrent Liabilities	<u>26,784,369</u>	<u>31,251,862</u>
Total Liabilities	<u>26,831,517</u>	<u>31,311,080</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	31,421,721	30,732,482
Unrestricted Fund Balance	6,918,738	6,850,796
Total Net Assets	<u>\$ 38,340,459</u>	<u>\$ 37,583,278</u>

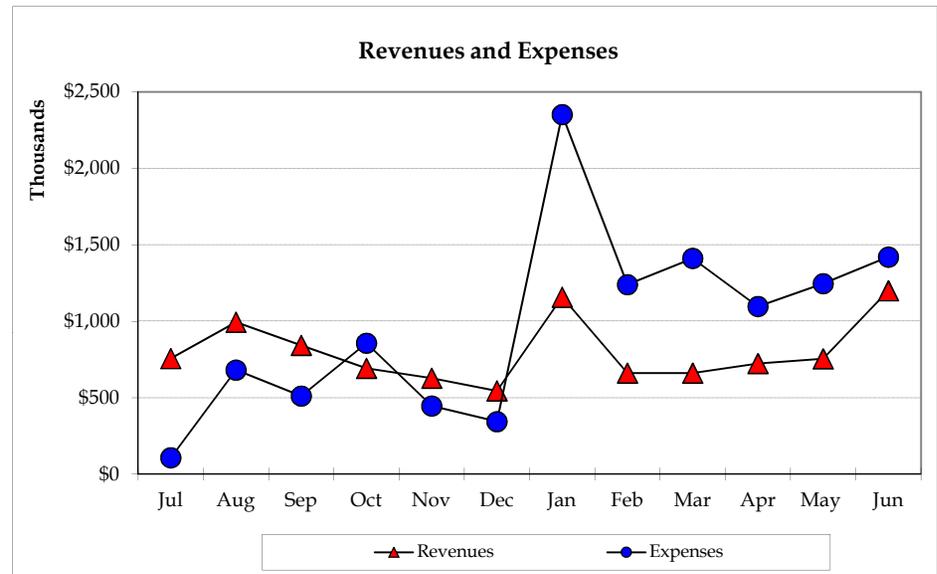
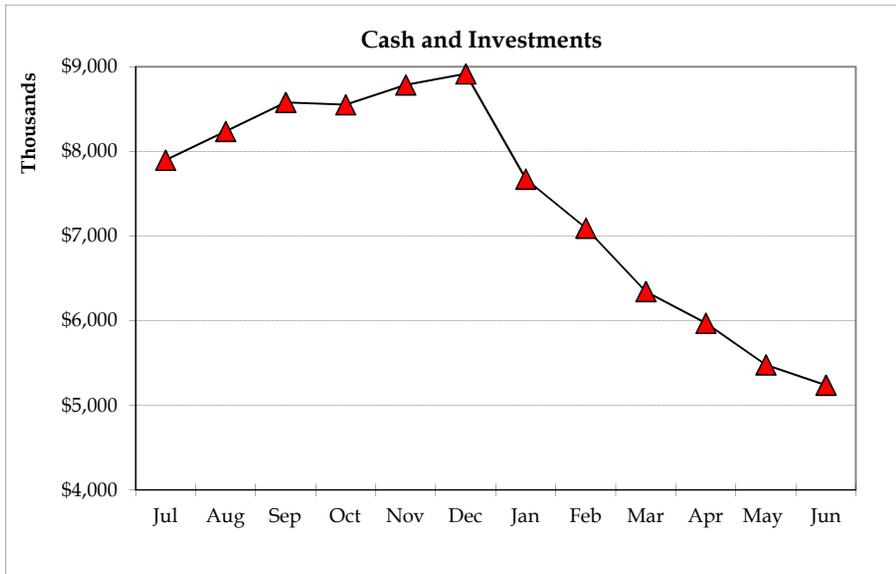
This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2011-12 Actual and Projected Modified Accrual Basis

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments (1)	\$ 7,898,057	\$ 8,237,563	\$ 8,580,548	\$ 8,552,294	\$ 8,786,302	\$ 8,916,504	\$ 7,674,408	\$ 7,095,580	\$ 6,344,678	\$ 5,971,630	\$ 5,479,636	\$ 5,239,980
Net Receivable (Payable)	612,453	535,080	513,896	363,605	308,485	373,633	446,327	446,327	446,327	446,327	446,327	465,362
Net Other Assets (Liabilities)	28,967,057	29,018,197	29,027,992	29,041,657	29,044,307	29,050,322	29,024,922	29,024,922	29,024,922	29,024,922	29,024,922	29,024,922
Ending Fund Balance	<u>\$ 37,477,567</u>	<u>\$ 37,790,840</u>	<u>\$ 38,122,436</u>	<u>\$ 37,957,556</u>	<u>\$ 38,139,094</u>	<u>\$ 38,340,459</u>	<u>\$ 37,145,657</u>	<u>\$ 36,566,829</u>	<u>\$ 35,815,927</u>	<u>\$ 35,442,879</u>	<u>\$ 34,950,885</u>	<u>\$ 34,730,264</u>
Beginning Fund Balance	\$ 36,828,492	\$ 37,477,567	\$ 37,790,840	\$ 38,122,436	\$ 37,957,556	\$ 38,139,094	\$ 38,340,459	\$ 37,145,657	\$ 36,566,829	\$ 35,815,927	\$ 35,442,879	\$ 34,950,885
Revenues	756,549	994,497	842,726	692,177	627,776	545,305	1,158,128	661,451	661,180	724,282	754,583	1,200,053
Expenses	107,474	681,224	511,130	857,057	446,238	343,940	2,352,930	1,240,279	1,412,082	1,097,330	1,246,577	1,420,674
Ending Fund Balance	<u>\$ 37,477,567</u>	<u>\$ 37,790,840</u>	<u>\$ 38,122,436</u>	<u>\$ 37,957,556</u>	<u>\$ 38,139,094</u>	<u>\$ 38,340,459</u>	<u>\$ 37,145,657</u>	<u>\$ 36,566,829</u>	<u>\$ 35,815,927</u>	<u>\$ 35,442,879</u>	<u>\$ 34,950,885</u>	<u>\$ 34,730,264</u>

(1) North Wells Bond Defeasance of \$3.3M in December 2010.





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended December 31, 2011 - 50% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
	Budget	Estimate	Actual	Estimate	Actual					
Revenues by Category										
Intergovernmental Revenue	\$ 1,706,067	\$ 138,588	\$ -	\$ 831,528	\$ 140,400	\$ 147,167		\$ 1,565,667	91.77%	
Investment and Rental	108,140	12,594	7,664	75,564	12,230	73,980		95,910	88.69%	
Miscellaneous Revenue	-	-	(580)	-	5,641	-		(5,641)	0.00%	
Business Type Activity	7,804,500	538,737	538,221	4,211,822	4,300,759	4,073,451		3,503,741	44.89%	
Total Revenues	\$ 9,618,707	\$ 689,919	\$ 545,305	\$ 5,118,914	\$ 4,459,030	\$ 4,294,598		\$ 5,159,677	53.64%	
Expenses by Category										
Personnel Services	\$ 268,146	\$ 22,336	\$ 20,595	\$ 134,016	\$ 127,035	\$ 131,994	\$ -	\$ 141,111	52.62%	
Administrative and Official	432,237	36,019	36,020	216,114	216,119	218,769	-	216,118	50.00%	
Professional Services	4,142,927	345,241	172,812	2,071,446	1,114,618	1,072,407	1,226,006	1,802,303	43.50%	
Technical Services	10,000	416	-	2,496	-	-	-	10,000	100.00%	
Other Purchased Services	122,105	10,590	-	63,540	50,817	48,342	-	71,288	58.38%	
Utilities	1,134,260	94,521	68,900	567,126	519,142	499,958	-	615,118	54.23%	
Repairs and Maintenance	253,175	21,095	35,573	126,570	90,372	65,881	150	162,653	64.25%	
Leases	107,120	8,925	1,250	53,550	89,744	14,835	16	17,360	16.21%	
Advertising	100	8	-	48	-	-	-	100	100.00%	
Printing and Publishing	2,000	165	1	990	9	152	-	1,991	99.55%	
Travel	230	18	-	108	-	-	-	230	100.00%	
Education	81,350	6,778	315	40,668	69,030	30,623	-	12,320	15.14%	
General Supplies	169,360	14,109	918	84,654	5,636	12,835	-	163,724	96.67%	
Vehicle	5,530	460	43	2,760	460	1,861	2,966	2,104	38.05%	
Clothing	-	-	-	-	-	28	-	-	0.00%	
Other Expenditures	1,740,000	9,999	-	59,994	1,923	136	-	1,738,077	99.89%	
Capital Outlay	3,131,500	260,954	7,513	1,565,724	182,503	77,911	137,164	2,811,833	89.79%	
Debt Service	1,889,625	157,468	-	944,808	252,384	274,513	-	1,637,241	86.64%	
Transfers Out	227,271	18,939	-	113,634	227,271	694,763	-	-	0.00%	
Total Expenses	\$ 13,716,936	\$ 1,008,041	\$ 343,940	\$ 6,048,246	\$ 2,947,063	\$ 3,145,008	\$ 1,366,302	\$ 9,403,571	68.55%	
Total Revenues over (under)										
Total Expenses	\$ (4,098,229)	\$ (318,122)	\$ 201,365	\$ (929,332)	\$ 1,511,967	\$ 1,149,590				

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 977,852	\$ 756,549	(22.63%)	\$ (221,303)
Aug	711,759	994,497	39.72%	282,738
Sep	814,545	842,726	3.46%	28,181
Oct	672,751	692,177	2.89%	19,426
Nov	592,618	627,776	5.93%	35,158
Dec	525,075	545,305	3.85%	20,230
Jan	885,231			
Feb	505,589			
Mar	505,382			
Apr	553,615			
May	576,776			
Jun	782,436			
Total	\$ 8,103,629	\$ 4,459,030	3.83%	\$ 164,430

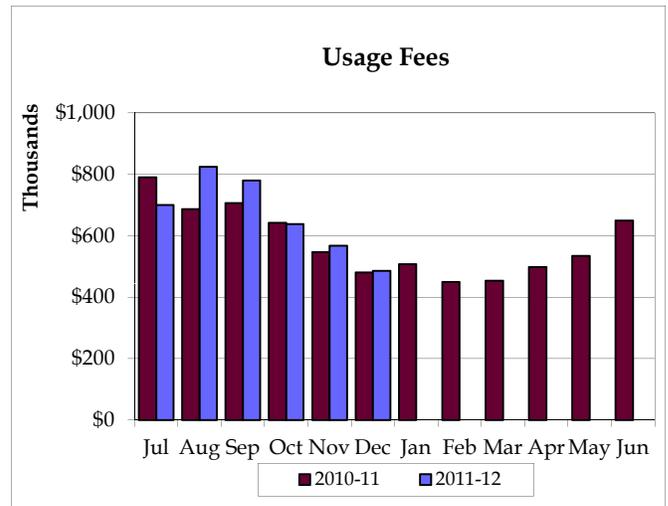
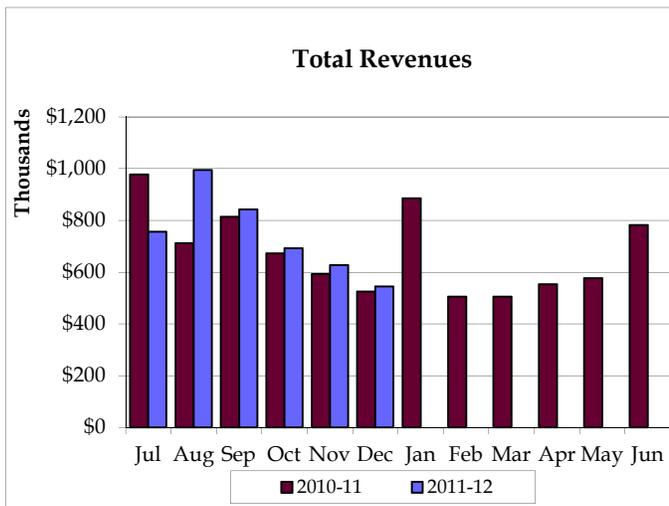
	Usage Fees		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 790,969	\$ 700,552	(11.43%)	\$ (90,417)
Aug	686,481	824,598	20.12%	138,117
Sep	707,001	780,303	10.37%	73,302
Oct	642,522	638,041	(0.70%)	(4,481)
Nov	546,982	568,253	3.89%	21,271
Dec	480,381	485,752	1.12%	5,371
Jan	507,931			
Feb	449,879			
Mar	453,745			
Apr	498,075			
May	534,896			
Jun	649,883			
Total	\$ 6,948,745	\$ 3,997,499	3.71%	\$ 143,163

Monthly Average \$ 675,302 \$ 743,172 10.05%

Monthly Average \$ 579,062 \$ 666,250 15.06%

2012 Budget \$ 9,618,707 % Received 46.36%

2012 Budget \$ 7,300,000 % Received 54.76%





**Town of Prescott Valley
Capital Project Summary
December 31, 2011**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
<u>Parks & Recreation</u>									
 Parks Maintenance									
CP1101	MVP Exercise Path	\$ -	\$ -	\$ -	\$ 158	\$ -	\$ 158	\$ (158)	100.00%
Total Parks & Recreation		-	-	-	158	-	158	(158)	100.00%
<u>Library</u>									
 Library Administration									
	Vestibule	30,000	-	30,000	-	-	-	30,000	0.00%
Total Library		30,000	-	30,000	-	-	-	30,000	0.00%
<u>Public Works</u>									
 Engineering									
	Agua Fria Drainage Outfall	200,000	-	200,000	-	-	-	200,000	0.00%
CE1202	Long Mesa Building Purchase	-	340,000	340,000	290,791	10,373	301,164	38,836	88.58%
CE1201	Western Boulevard Drainage - Ph II	1,050,000	(340,000)	710,000	323,942	146,726	470,668	239,332	66.29%
Total Public Works		1,250,000	-	1,250,000	614,733	157,099	771,832	478,168	61.75%
Total General Fund		1,280,000	-	1,280,000	614,733	157,099	771,832	508,168	60.30%
<u>HURF</u>									
	Assessment Payments	15,500	-	15,500	14,633	-	14,633	867	94.41%
CS1102	Central Core Multiuse Path	95,000	-	95,000	-	-	-	95,000	0.00%
	Glassford Hill Multiuse Path	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path	1,415,000	-	1,415,000	9,000	-	9,000	1,406,000	0.64%
	Loos Drive Improvements	300,000	-	300,000	-	-	-	300,000	0.00%
Total HURF		1,847,500	-	1,847,500	23,633	-	23,633	1,823,867	1.28%
<u>UNS Facilities Relocation Fund</u>									
	Relocation	296,000	-	296,000	225,984	-	225,984	70,016	76.35%
Total UNS Facilities Relocation		296,000	-	296,000	225,984	-	225,984	70,016	76.35%
<u>Grants</u>									
	Capital Improvements	200,000	-	200,000	-	-	-	200,000	0.00%
Total Grants		200,000	-	200,000	-	-	-	200,000	0.00%



**Town of Prescott Valley
Capital Project Summary
December 31, 2011**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Streets Capital Projects</u>									
CS1101	Navajo Drive, Superstition to Loos	25,000	(25,000)	-	-	-	-	-	100.00%
ST0801	Robert Road, Spouse to Tranquil	1,000,000	-	1,000,000	1,009,205	-	1,009,205	(9,205)	100.92%
ST1201	Viewpoint Drive, Manley to Roundup	200,000	25,000	225,000	58,178	166,823	225,001	(1)	100.00%
Total Streets Capital Projects		1,225,000	-	1,225,000	1,067,383	166,823	1,234,206	(9,206)	100.75%
<u>Wastewater System</u>									
	Aeration Blower	75,000	-	75,000	-	-	-	75,000	0.00%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
Total Wastewater System		125,000	-	125,000	-	-	-	125,000	0.00%
<u>Water System</u>									
	Fire Hydrant Program	100,000	(35,086)	64,914	-	-	-	64,914	0.00%
	Glassford Hill Multiuse Path	71,500	-	71,500	-	-	-	71,500	0.00%
	Lake Valley Well Enclosure	34,000	(24,000)	10,000	-	-	-	10,000	0.00%
	Long Mesa Building Repair	20,000	-	20,000	-	-	-	20,000	0.00%
	SCADA Upgrades	50,000	-	50,000	-	-	-	50,000	0.00%
	Small Water Projects	50,000	-	50,000	-	-	-	50,000	0.00%
	Valve Replacement Program	115,000	(40,000)	75,000	-	-	-	75,000	0.00%
CW1201	Water Tank Rehabilitation	-	75,086	75,086	68,271	-	68,271	6,815	90.92%
CW1202	Well Rehabilitation Program	100,000	24,000	124,000	-	123,267	123,267	733	99.41%
Total Water System		540,500	-	540,500	68,271	123,267	191,538	348,962	35.44%
<u>Recharge/Water Resource</u>									
CC0701	North Plains Recharge Facility	2,000,000	-	2,000,000	59,208	13,897	73,105	1,926,895	3.66%
CC0702	Tri-City Pipeline	500,000	-	500,000	-	-	-	500,000	0.00%
Total Recharge/Water Resource		2,500,000	-	2,500,000	59,208	13,897	73,105	2,426,895	2.92%
<u>Water Capacity</u>									
	Robert Rd Waterline	80,000	-	80,000	51,292	-	51,292	28,708	64.12%
Total Water Capacity		80,000	-	80,000	51,292	-	51,292	28,708	64.12%
Total Capital Projects		\$ 8,094,000	\$ -	\$ 8,094,000	\$ 2,110,662	\$ 461,086	\$ 2,571,748	\$ 5,522,252	31.77%



**Town of Prescott Valley
Grants
December 31, 2011**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Highway Users Revenue Fund (HURF)					
ADOH - CDBG Loos Drive Widening	12/31/13	\$ 300,000.00	\$ -	\$ -	\$ 300,000.00
Total Highway Users Revenue Fund (HURF)		\$ 300,000.00	\$ -	\$ -	\$ 300,000.00
Parks & Recreation					
<i>Arts & Culture</i>					
AZ Commission on the Arts	06/30/12	\$ 4,305.00	\$ 4,305.00	\$ -	\$ -
Total Arts & Culture		4,305.00	4,305.00	-	-
<i>Parks Maintenance</i>					
Community Challenge - Forestry Grant	09/30/11	13,400.00	11,802.25	-	1,597.75
Total Parks Maintenance		13,400.00	11,802.25	-	1,597.75
Total Parks & Recreation		\$ 17,705.00	\$ 16,107.25	\$ -	\$ 1,597.75
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2011 - PT - 048	09/30/11	\$ 21,690.00	\$ 21,690.00	\$ -	\$ -
2011 - AL - 054	09/30/11	25,100.00	22,017.49	-	3,082.51
2011 - DOJ - 008	12/31/11	13,525.00	10,653.17	-	2,871.83
2011-410-019 DUI Taskforce Enforcement	09/30/11	5,000.00	4,975.84	-	24.16
2012-AL-064 DUI Enforcement & Equipment	09/30/12	24,500.00	2,604.18	-	21,895.82
2012-PT-037 STEP Enforcement	09/30/12	25,500.00	1,063.23	-	24,436.77
2012-PT-038 STEP Equipment	09/30/12	33,000.00	-	19,438.33	13,561.67
Total GOHS		148,315.00	63,003.91	19,438.33	65,872.76
<i>Bureau of Justice Assistance</i>					
2011-DJ-BX 3470	09/30/14	16,641.00	15,003.09	-	1,637.91
Total BJA		16,641.00	15,003.09	-	1,637.91
<i>Arizona Automobile Theft Authority</i>					
AATA Professional Training	10/31/11	308.44	150.00	-	158.44
Total AATA		308.44	150.00	-	158.44
<i>Miscellaneous</i>					
GOCYF - STOP Violence Against Women	12/31/11	341,771.00	249,762.62	-	92,008.38
Bullet Proof Vest	08/31/12	4,547.25	3,922.81	-	624.44
GOER - PSSP	09/30/11	50,000.00	50,000.00	-	-
YCCF - K9	06/30/12	6,000.00	2,669.14	120.21	3,210.65
Az Post Training	06/30/12	3,098.00	694.35	-	2,403.65
MCSO - Regional AzLink Mode	03/31/12	22,500.00	-	-	22,500.00
Bullet Proof Vest	08/13/13	5,690.70	3,155.74	-	2,534.96
Total Miscellaneous		433,606.95	310,204.66	120.21	123,282.08
Total Police		\$ 598,871.39	\$ 388,361.66	\$ 19,558.54	\$ 190,951.19
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/12	\$ 418,399.00	\$ 51,506.18	\$ -	\$ 366,892.82
Non-Agency	06/30/12	-	82,948.26	-	(82,948.26)
Total PANT		418,399.00	134,454.44	-	283,944.56
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/12	-	121,110.78	13,158.57	(134,269.35)
Total RICO		-	121,110.78	13,158.57	(134,269.35)
Total PANT/RICO		\$ 418,399.00	\$ 255,565.22	\$ 13,158.57	\$ 149,675.21



**Town of Prescott Valley
Grants
December 31, 2011**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Community Development					
AZ DoH Housing Rehabilitation	05/16/13	\$ 330,000.00	\$ 305,236.80	\$ (13,293.00)	\$ 38,056.20
Total Community Development		\$ 330,000.00	\$ 305,236.80	\$ (13,293.00)	\$ 38,056.20
Miscellaneous					
EECBG - Energy Improvements	09/27/12	\$ 155,100.00	\$ 130,674.52	-	\$ 24,425.48
Total Miscellaneous		\$ 155,100.00	\$ 130,674.52	-	\$ 24,425.48
Total Grants		\$ 1,820,075.39	\$ 1,095,945.45	\$ 19,424.11	\$ 704,705.83