

## REQUEST FOR COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUNDING

Name: <b>Gary Marks</b>	Date: 12-15-2011
Representing: <b>Prescott Valley Economic Development Foundation</b>	Phone: 928-775-0032
The project is:	
<p><u>How will the CDBG funds be used?</u>  <b>To establish a Micro-Enterprise/Revolving Loan Program in Prescott Valley.</b></p>	
<p><u>Location and mailing address for the project:</u>  <b>7120 E. Pav Way Ste. 106          Prescott Valley, AZ</b></p>	
<p><u>What is the problem that will be solved with the project?</u>  <b>The problem is capital access (small business loans) for small and startup businesses in Prescott Valley.</b></p>	
<p><u>Describe the persons who will benefit.</u>  <b>The people benefiting are those who ultimately needing to purchase the products and/or services from small businesses in our local market/community. The small business owners and entrepreneurs benefit by adding product and/or service capacity at lower prices and service-time to their local market.</b></p>	
<p><u>At least 51% of the persons who benefit must be low-to-moderate income. What is the proof that they are low to moderate income?</u> (There must be solid statistical proof from the U.S. Census, a pre-approved survey, or other firm documentation.)  <b>(1) Census Data, (2) State and County data on household income and poverty rates, (3)Local business profiles.</b></p>	
Total number of persons who will benefit <b>15,000+</b>	Number of low-moderate income persons who will benefit: <b>5k</b>
<p>Estimated cost is at least \$ <u><b>125,000.00</b></u> and \$ <u><b>125,000.00</b></u> in CDBG funds is needed.</p>	
<p>How were the cost estimates derived?</p> <p><b>Projecting 15-20 micro-loan applications with 50% loan approval.</b></p>	
<p>If other funds are needed for the project, what is their source?</p>	
<p>Are the other funds legally committed to the project? If they are not legally committed by December 31, 2011, the project is not eligible. (You will need proof for the application.)</p>	

Contact Person for this project: <b>Gary Marks</b>	
Address: <b>7120 E. Pav Way Ste. 106</b> Community: <b>Prescott Valley</b>	Zip: <b>86314</b>
E-mail (if available): <b>gmarks@pvedf.com</b>	Phone: <b>928-775-0032</b> Fax:

I/we understand that the Council may not prioritize my project at the top of the list for CDBG funding and I/we may not receive a CDBG allocation.

I/we have submitted, as appropriate (please check each that applies),

- Agency Operations Budget
- Project Operations Budget
- Firm Commitment of Financing
- Donation/Volunteer Pledge

I/we will submit all required back-up information at the request of the community. I/we understand that if the requested items are not received by the stated deadline, our request for funds will move to the bottom of the priority list and may not be funded.

If allocated CDBG funds, I/we certify that I/we will not engage in partisan politics or conduct religious proselytizing in the CDBG funded program or facility.

If allocated CDBG funds, I/we certify that I/we will continue the program for which CDBG funds are allocated for at least five years after grant close-out, which may be as long as eight years from now.

  
Authorized Signature

**THIS FORM MUST BE COMPLETE  
UNSIGNED REQUESTS WILL NOT BE CONSIDERED  
BY THE COUNCIL**