

**TOWN OF PRESCOTT VALLEY
QUAILWOOD MEADOWS CFD MEETING
MINUTES
January 5, 2012**

Library Auditorium
7401 E. Civic Circle
Prescott Valley, Arizona 86314

1. CALL TO ORDER

Vice Chairman Lasker called the meeting to order at 6:10 p.m.

2. ROLL CALL

Present: Board Member Tjiema, Board Member Nye, Board Member Mallory, Board Member Schmitt, Vice Chairman Lasker, and Board Member Anderson.

Absent: Chairman Skoog.

3. CONSENT AGENDA

a. *Approval of Minutes: November 17, 2011 Regular & Executive Session*

Board Member Schmitt made the MOTION, seconded by Board Member Tjiema, to approve the November 17th Regular and Executive Sessions minutes, by electronic vote. MOTION carried with 6 ayes and 0 nays.

4. NEW BUSINESS (FOR REVIEW, COMMENT, AND/OR POSSIBLE ACTION)

a. *Consideration of approving the Assignment and Assumption of District Development, Financing participation and Intergovernmental Agreement related to the Quailwood Meadows CFD*

Board Member Anderson made the MOTION, seconded by Board Member Nye, to approve the Assignment and Assumption of District Development, Financing Participation and Intergovernmental Agreement, by electronic vote. MOTION carried with 6 ayes and 0 nays.

b. *Consideration of approving the Assignment and Assumption of Payment Agreement related to Quailwood Meadows CFD*

District Attorney Legler said payment and contribution agreements are the only documents that the CFD is a party to that the Town is not party to. There is one minor change in the payment agreement - a typographical error which was revised. In the Tarkowski letter where it made it

clear that Empire had gotten the benefit of certain credits at an earlier stage, not a later stage needs additional clarification. It was changed at the last minute from what is in the packet.

Board Member Mallory made the MOTION, seconded by Board Member Tjiema, to approve the Assignment and Assumption of the Payment Agreement, by electronic vote. MOTION carried with 6 ayes and 0 nays.

c. Consideration of approving the Assignment and Assumption of Contribution Agreement related to Quailwood Meadows CFD

Board Member Nye made the MOTION, seconded by Board Member Mallory, to approve the Assignment and Assumption of Contribution Agreement, by electronic vote. MOTION carried with 6 ayes and 0 nays.

5. ADJOURNMENT

Vice Chairman Lasker adjourned the meeting at 6:16 p.m.

ATTEST:

APPROVED:

Diane Russell, District Clerk

Harvey Skoog, Chairman

STATE OF ARIZONA)
COUNTY OF YAVAPAI) ss:
TOWN OF PRESCOTT VALLEY)

CERTIFICATE OF COUNCIL MINUTES

I, Diane Russell, District Clerk of the Community Facilities District Boards of the Town of Prescott Valley, Arizona, hereby certify that the foregoing minutes are a true and correct copy of the Minutes of the Quailwood Meadows CFD Meeting of the Town of Prescott Valley, held on Thursday, January 5, 2012.

I further certify that the meeting was duly called and held and that a quorum was present.

Dated this January 9, 2012

Diane Russell, District Clerk