

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on April 26, 2012

Covering the highlights of the financial activities of the Town Government
during

The Month of March 2012

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 6,338,298	\$ 6,504,300	\$ 6,628,193	\$ 123,893	1.90%	\$ 289,895	4.57%	
Licenses and Permits	299,921	244,233	392,912	148,679	60.88%	92,991	31.01%	
Intergovernmental Revenue	6,769,837	7,628,421	7,203,755	(424,666)	-5.57%	433,918	6.41%	
Charges for Services	172,602	197,982	201,606	3,624	1.83%	29,004	16.80%	
Fines and Forfeitures	462,845	460,080	534,672	74,592	16.21%	71,827	15.52%	
Investment and Rental	166,098	262,107	109,499	(152,608)	-58.22%	(56,599)	-34.08%	
Miscellaneous Revenue	88,097	15,354	63,498	48,144	313.56%	(24,599)	-27.92%	
Other Financing Sources	313,604	1,309,221	1,911,136	601,915	45.98%	1,597,532	100.00%	
Total	\$ 14,611,302	\$ 16,621,698	\$ 17,045,271	\$ 423,573	2.55%	\$ 2,433,969	16.66%	

Total revenues for the general fund increased by \$2,433,969 over the previous year, with the majority of the increase being attributable to:

Tax revenues (transaction privilege tax and franchise fees) continue to hold steady at 4.57% percent above prior year and have exceeded budget estimates by 1.9% for the period reported. Increased transaction privilege tax collections have been identified in almost all categories except for Finance, Insurance and Real Estate, which continues to improve but not at a pace significant enough to show increases over prior year.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 2,450,961	\$ 2,457,549	\$ 2,457,420	\$ (129)	-0.01%	\$ 6,459	0.26%	
State Sales Tax	1,665,873	1,913,300	1,981,074	67,774	3.54%	315,201	18.92%	
Auto Lieu Tax	1,176,187	1,391,800	1,393,911	2,111	0.15%	217,724	18.51%	
Other	1,476,816	1,865,772	1,371,350	(494,422)	-26.50%	(105,466)	-7.14%	
Total	\$ 6,769,837	\$ 7,628,421	\$ 7,203,755	\$ (424,666)	-5.57%	\$ 433,918	6.41%	

Total intergovernmental revenues increased by \$433,918 over the previous year; however we are below budget estimates due to the following:

- Other includes a reimbursement from the Yavapai County Flood Control District which is budgeted at \$1.25 million with \$545,369 reimbursed to date. This is an expenditure reimbursement for the Western Boulevard Drainage Project. The reimbursements will occur as the year and the project progresses. This funding was reduced from \$1.25 million to \$600,000.

Fines and forfeitures increased by \$71,827 over prior year and have exceeded budget estimates by 16% for the period mainly due to increased photo enforcement collections. This category includes court administration, library fines and photo enforcement.

Other financing sources represent transfers. Actual transfers exceed budget due to an unanticipated one-time transfer approved by Council in order to fund the purchase of the Long Mesa land and building. Also, the total budgeted transfer of \$1.5 million from the capital growth fund has been completed.

**Town of Prescott Valley
Management's Discussion and Analysis**

Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 8,744,937	\$ 9,399,474	\$ 9,142,504	\$ 256,970	2.73%	\$ (397,567)	-4.55%	
Operating Expenditures	4,933,568	7,718,162	7,964,954	(246,792)	-3.20%	(3,031,386)	-61.44%	
Other Expenditures	7,045	152,703	9,961	142,742	93.48%	(2,916)	-41.39%	
Capital Expenditures	1,098,251	1,056,770	1,058,638	(1,868)	-0.18%	39,613	3.61%	
Transfers Out	1,391,635	2,146,788	2,483,825	(337,037)	-15.70%	(1,092,190)	-78.48%	
Total	\$ 16,175,436	\$ 20,473,897	\$ 20,659,882	\$ (185,985)	-0.91%	\$ (4,484,446)	-27.72%	

Total Revenues Over (Under)

Total Expenditures \$ (1,564,134) \$ (3,852,199) \$ (3,614,611)

Total expenditures increased by \$4,484,446 over the prior year and they exceed budget estimates for the first nine months of activity. Highlights of general fund expenditures include:

- Council expenditures include unanticipated funding for the Yavapai County Arizona Centennial Celebration to mark Arizona's birthday. The annual membership dues for the Arizona League of Cities and Towns have been paid during the reported period as well as travel related expenditures related to the Arizona League of Cities and Towns conference.
- Non-Departmental expenditures include a one-time planned \$2.7M developer reimbursement. Also, budgeted transfers to streets and debt service have been completed; budget to actual will balance out as the year progresses.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an expected annual amount of \$3.7 million this year. The current budget-to-date is just over \$3.6 million.

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Grants	\$ 21,678	\$ 1,357,497	\$ -	\$ (1,357,497)	-100.00%	\$ (21,678)	-100.00%	
Highway Users Revenue*	1,598,638	1,536,100	1,525,010	(11,090)	-0.72%	(73,628)	-4.61%	
LTAF	31,280	-	-	-	-	(31,280)	-100.00%	
Charges for Services	9,677	22,500	5,676	(16,824)	-74.77%	(4,001)	100.00%	
Investment Earnings	8,577	18,000	(1,163)	(19,163)	-106.46%	(9,740)	-113.56%	
Miscellaneous	6,511	-	524	524	100.00%	(5,987)	-91.95%	
Other Financing Sources	104,386	60,948	81,280	20,332	33.36%	(23,106)	-22.14%	
Total	\$ 1,780,747	\$ 2,995,045	\$ 1,611,327	\$ (1,383,718)	-46.20%	\$ (169,420)	-9.51%	

*Highway Users Revenue is eight months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have decreased by \$169,420 below the previous year. Compared to budget, revenues are down by \$1,383,718 due primarily to:

- Anticipated grant funding for Loos Drive improvements, PV Pipeline Multiuse Path and Central Core Multiuse Path projects which have not begun.

**Town of Prescott Valley
Management's Discussion and Analysis**

Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 541,302	\$ 635,796	\$ 612,561	\$ 23,235	3.65%	\$ (71,259)	-13.16%	
Operating Expenditures	535,907	1,531,836	1,218,549	313,287	20.45%	(682,642)	-127.38%	
Capital Expenditures	41,575	1,400,607	40,502	1,360,105	97.11%	1,073	2.58%	
Transfers Out	54,386	23,454	31,280	(7,826)	-33.37%	23,106	42.49%	
Total	\$ 1,173,170	\$ 3,591,693	\$ 1,902,892	\$ 1,688,801	47.02%	\$ (729,722)	-62.20%	

Total Revenues Over (Under)

Total Expenditures \$ 607,577 \$ (596,648) \$ (291,565)

Total expenditures increased by \$729,722 over the previous year; however they are below budget estimates for the first nine periods of the year.

Operating expenditures have balanced out as anticipated and are now below budget. A significant portion of the annual Chip Seal Project was completed in July. The areas completed include the commercial roadways along Highway 69 as well as several streets in the Granville and StoneRidge residential areas. In addition, a significant portion of planned roadway maintenance has been completed.

Capital expenditures approved for FY2011-12 are \$1,867,500. The approved projects include multiuse paths, Florentine Road street lighting, Lake Valley Drive improvements and street lights at major intersections.

- The PV Pipeline Multiuse Path project has seen little activity. This project is funded by an Arizona Department of Transportation (ADOT) Transportation Enhancement grant (TEA).
- The Central Core Multiuse Path project is also funded by an ADOT TEA grant. No financial activity has occurred to date on this project.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance, with an expected annual amount of \$422,249 this year. The current budget-to-date is \$291,565.

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ 50,325	\$ 115,119	\$ 5,401	\$ (109,718)	-95.31%	\$ (44,924)	-89.27%	
Business Type Activity	3,334,469	3,521,297	3,520,647	(650)	-0.02%	186,178	5.58%	
Other Financing Sources	249,000	170,451	227,271	56,820	33.34%	(21,729)	0.00%	
Total	\$ 3,633,794	\$ 3,806,867	\$ 3,753,319	\$ (53,548)	-1.41%	\$ 119,525	3.29%	

**Town of Prescott Valley
Management's Discussion and Analysis**

Total wastewater fund revenues increased by \$119,525 over the previous year. Compared to budget, revenues are unfavorable by \$53,548 due primarily to the following:

Investment earnings fell short of budget due to lower than expected interest earnings on investments.

Business type activities fell short of budget mainly due to the rate increases which took effect November 1, 2011 offsetting unfavorable income earlier in the year. In addition to funding operations, these revenues pay for the debt service costs associated with building the wastewater treatment plant.

Other financing sources represent transfers. The total budgeted transfer of \$227,271 from the Water System occurred during this period; budget to actual will balance out as the year progresses.

Wastewater Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 95,694	\$ 96,633	\$ 94,303	\$ 2,330	2.41%	\$ 1,391	1.45%	
Operating Expenditures	1,733,654	1,774,035	1,662,413	111,622	6.29%	71,241	4.11%	
Other Expenditures	8,519	82,494	123	82,371	0.00%	8,396	98.56%	
Capital Expenditures	9,999	183,735	59,766	123,969	0.00%	(49,767)	0.00%	
Debt Service	1,629,719	1,348,011	1,641,337	(293,326)	-21.76%	(11,618)	-0.71%	
Total	\$ 3,477,585	\$ 3,484,908	\$ 3,457,942	\$ 26,966	0.77%	\$ 19,643	0.56%	

Total Revenues Over (Under)

Total Expenditures \$ 156,209 \$ 321,959 \$ 295,377

Total expenditures are just slightly below prior year actual and budget by \$19,643 and \$26,966 respectively due to the following:

Operating expenditures remain lower than expected due to slightly lower utility costs and significantly lower repair and maintenance expenses.

Capital expenditures approved for FY2011-12 are \$245,000. While some planned equipment replacements and repairs have occurred, there has been no financial activity to date on the planned \$125,000 site improvements.

Debt service reflects July and January debt service payments.

Water System Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 147,167	\$ 1,247,292	\$ 140,400	\$ (1,106,892)	-88.74%	\$ (6,767)	-4.60%	
Investment and Rental	106,327	113,346	28,548	(84,798)	-74.81%	(77,779)	-73.15%	
Miscellaneous Revenue	3,222	-	5,679	5,679	100.00%	2,457	0.00%	
Business Type Activities	5,604,722	5,919,233	5,834,305	(84,928)	-1.43%	229,583	4.10%	
Other Financing Sources	329,362	-	-	-	0.00%	(329,362)	-100.00%	
Total	\$ 6,190,800	\$ 7,279,871	\$ 6,008,932	\$ (1,270,939)	-17.46%	\$ (181,868)	-2.94%	

The water fund revenues decreased by \$181,868 below the previous year, and they are below budget expectations by \$1,270,939 mainly due to the following:

**Town of Prescott Valley
Management's Discussion and Analysis**

Intergovernmental revenues include budgeted amounts for grant funding that has not yet been received.

Investment earnings fell short of budget by \$77,779 due to lower than expected interest earnings on investments.

Business type activities are below budget estimates mainly due to water rates were increased effective November 1, 2010, the first nine months of this fiscal year reflect the new rate compared with prior year reflecting the first four months at the old rate and four months at the new rate.

Water System Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 190,853	\$ 201,024	\$ 196,304	\$ 4,720	2.35%	\$ (5,451)	-2.86%	
Operating Expenditures	3,006,006	4,845,105	3,206,173	1,638,932	33.83%	(200,167)	-6.66%	
Other Expenditures	36,661	89,991	1,923	88,068	0.00%	34,738	94.75%	
Capital Expenditures	209,938	2,348,586	374,751	1,973,835	84.04%	(164,813)	-78.51%	
Debt Service	1,876,775	1,417,212	1,884,696	(467,484)	-32.99%	(7,921)	-0.42%	
Transfer Out	924,653	170,451	227,271	(56,820)	-33.34%	697,382	75.42%	
Total	\$ 6,244,886	\$ 9,072,369	\$ 5,891,118	\$ 3,181,251	35.07%	\$ 353,768	5.66%	

Total Revenues Over (Under)

Total Expenditures \$ (54,086) \$ (1,792,498) \$ 117,814

Total expenditures decreased by \$353,768 below the previous year, and are below budget estimates for the first nine periods of the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to other professional services expenditures budgeted in the Water Resources – Upper Verde River Water Protection Coalition Fund that were expected related to grant funding which has not occurred to date.

Capital expenditures are favorable to budget mainly due to limited expenditures for the North Plains Recharge Facility and there has been no financial activity towards the Big Chino water project.

Debt services are unfavorable to budget as the semi-annual debt service principal and interest payments occurred during July and January.



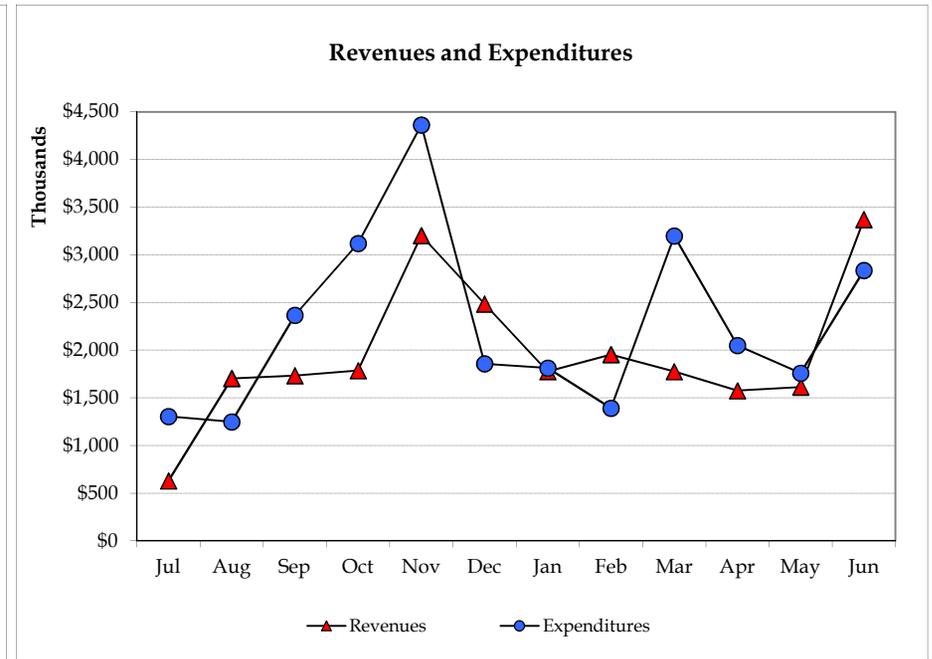
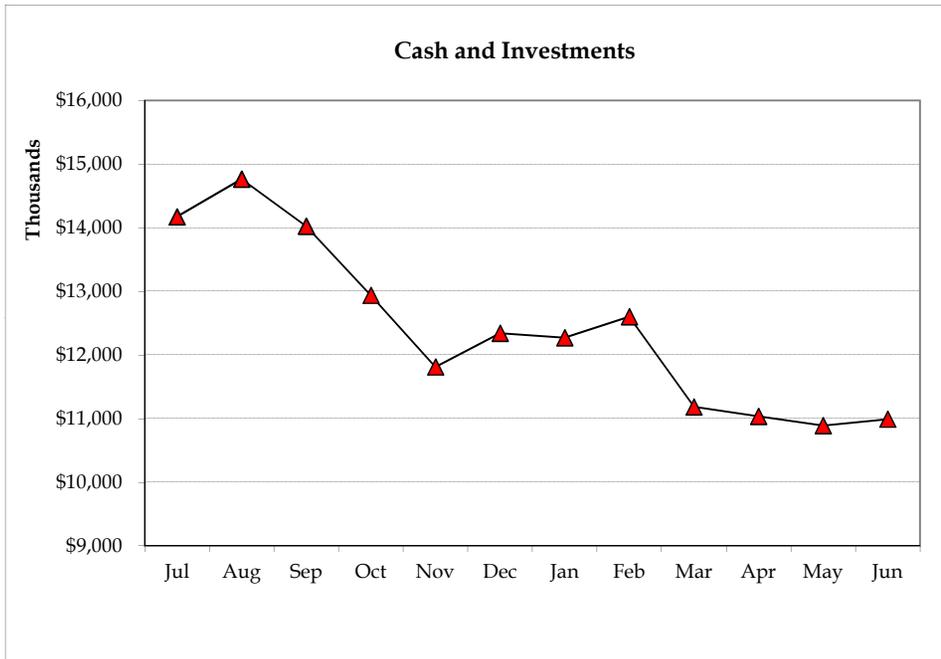
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	March 31, 2012	March 31, 2011
Current Assets		
Cash and Investments	\$ 11,018,221	\$ 15,227,129
Receivables		
Accounts Receivable	265,080	263,665
Sales Tax Assessments	-	19,742
Intergovernmental	275,926	496,417
Supplies Inventory	2,199	3,156
Noncurrent Assets		
Restricted Cash	166,056	133,111
Advances to Other Funds	1,793,066	822,540
Total Assets	\$ 13,520,548	\$ 16,965,760
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 12,533	\$ 35,635
Noncurrent Liabilities		
Deferred Revenue		
Court	116,302	95,328
Other	80,053	69,594
Guaranty and Other Deposits	192,513	192,888
Total Liabilities	401,401	393,445
FUND BALANCE		
Restricted		
Reserve for Encumbrances	746,268	1,279,889
Unrestricted Fund Balance	12,372,879	15,292,426
Total Fund Balance	13,119,147	16,572,315
Total Liabilities and Fund Balance	\$ 13,520,548	\$ 16,965,760



**Town of Prescott Valley
General Fund - Unaudited
FY 2011-12 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 14,171,906	\$ 14,764,025	\$ 14,024,189	\$ 12,939,590	\$ 11,813,774	\$ 12,342,915	\$ 12,273,098	\$ 12,602,762	\$ 11,184,277	\$ 11,036,585	\$ 10,891,694	\$ 10,993,371
Net Receivable (Payable)	1,886,712	1,750,369	1,856,645	1,607,381	1,574,068	1,671,821	1,705,136	1,938,429	1,934,870	1,608,406	1,608,406	2,040,946
Ending Fund Balance	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 13,387,842	\$ 14,014,736	\$ 13,978,234	\$ 14,541,191	\$ 13,119,147	\$ 12,644,991	\$ 12,500,100	\$ 13,034,317
Beginning Fund Balance	\$ 16,733,758	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 13,387,842	\$ 14,014,736	\$ 13,978,234	\$ 14,541,191	\$ 13,119,147	\$ 12,644,991	\$ 12,500,100
Revenues	629,310	1,703,607	1,733,150	1,785,717	3,202,881	2,484,679	1,775,945	1,954,284	1,775,698	1,575,102	1,614,153	3,370,957
Expenditures	1,304,450	1,247,831	2,366,710	3,119,580	4,362,010	1,857,785	1,812,447	1,391,327	3,197,742	2,049,258	1,759,044	2,836,740
Ending Fund Balance	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 13,387,842	\$ 14,014,736	\$ 13,978,234	\$ 14,541,191	\$ 13,119,147	\$ 12,644,991	\$ 12,500,100	\$ 13,034,317





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended March 31, 2012 - 25% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
	Budget	Estimate	Actual	Estimate	Actual					
Revenues by Category										
Taxes	\$ 9,523,500	\$ 826,900	\$ 821,633	\$ 6,504,300	\$ 6,628,193	\$ 6,338,298		\$ 2,895,307	30.40%	
Licenses and Permits	325,700	27,137	66,959	244,233	392,912	299,921		(67,212)	(20.64%)	
Intergovernmental Revenue	10,763,043	909,269	767,706	7,628,421	7,203,755	6,769,837		3,559,288	33.07%	
Charges for Services	264,100	21,998	17,534	197,982	201,606	172,602		62,494	23.66%	
Fines and Forfeitures	613,500	51,120	78,899	460,080	534,672	462,845		78,828	12.85%	
Investment and Rental	349,500	29,123	16,178	262,107	109,499	166,098		240,001	68.67%	
Miscellaneous Revenue	20,500	1,706	6,787	15,354	63,498	88,097		(42,998)	(209.75%)	
Other Financing Sources	1,745,640	145,469	2	1,309,221	1,911,136	313,604		(165,496)	(9.48%)	
Total Revenues	\$ 23,605,483	\$ 2,012,722	\$ 1,775,698	\$ 16,621,698	\$ 17,045,271	\$ 14,611,302		\$ 6,560,212	27.79%	
Expenditures by Department										
Town Council	\$ 108,176	\$ 9,052	\$ 5,332	\$ 81,198	\$ 95,070	\$ 77,165	\$ 456	\$ 12,650	11.69%	
Town Clerk	290,939	24,229	25,544	218,061	181,536	216,723	8,319	101,084	34.74%	
Town Management	733,624	61,041	74,926	549,633	524,109	487,945	6,662	202,853	27.65%	
Management Services	1,939,119	161,522	158,305	1,453,694	1,454,187	1,275,765	6,762	478,170	24.66%	
Community Development	1,163,561	96,917	121,682	872,253	794,583	802,821	8,685	360,293	30.96%	
Human Resources	196,004	16,320	19,091	146,880	126,711	117,568	7,373	61,920	31.59%	
Parks and Recreation	1,540,651	128,312	104,232	1,154,808	1,029,858	1,225,156	26,643	484,150	31.43%	
Legal	721,590	60,121	58,866	541,089	410,746	451,824	1,233	309,611	42.91%	
Library	1,665,162	138,707	150,740	1,248,363	1,130,384	1,057,579	43,341	491,437	29.51%	
Magistrate Court	505,288	42,097	57,701	378,873	363,254	321,251	205	141,829	28.07%	
Public Works	2,305,280	192,049	92,676	1,728,441	1,574,408	1,211,394	111,786	619,086	26.86%	
Police	7,183,679	601,023	746,035	5,396,742	5,216,900	5,156,692	430,100	1,536,679	21.39%	
Non-Departmental	8,951,852	743,488	1,582,612	6,703,862	7,758,136	3,773,553	94,703	1,099,013	12.28%	
Total Expenditures	\$ 27,304,925	\$ 2,274,878	\$ 3,197,742	\$ 20,473,897	\$ 20,659,882	\$ 16,175,436	\$ 746,268	\$ 5,898,775	21.60%	
Total Revenues Over (Under)										
Total Expenditures (1)	\$ (3,699,442)	\$ (262,156)	\$ (1,422,044)	\$ (3,852,199)	\$ (3,614,611)	\$ (1,564,134)				

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 1,244,663	\$ 1,061,309	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	6.72%	\$ 51,595
Aug	1,205,222	956,005	923,933	779,702	757,824	795,800	5.01%	37,976
Sep	1,196,911	927,786	866,230	814,551	715,944	730,126	1.98%	14,182
Oct	1,098,961	964,149	840,998	721,888	718,723	851,038	18.41%	132,315
Nov	1,066,458	749,061	809,648	737,676	711,411	732,831	3.01%	21,420
Dec	863,245	891,175	688,705	698,352	703,232	734,306	4.42%	31,074
Jan	1,184,852	955,441	847,768	814,666	835,239	866,182	3.70%	30,943
Feb	882,749	749,842	692,329	716,316	651,777	717,958	10.15%	66,181
Mar	878,832	826,059	733,420	666,632	708,892	Data Unavailable*		
Apr	933,053	893,317	759,231	774,560	730,342	Data Unavailable*		
May	946,144	787,790	721,550	659,604	718,809	Data Unavailable*		
Jun	1,017,768	839,821	735,178	753,999	743,302	Data Unavailable*		
Subtotal	\$ 12,518,858	\$ 10,601,755	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 6,247,403	6.58%	\$ 385,686
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 205,369	\$ 175,116	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	6.72%	\$ 8,513
Aug	198,862	157,741	152,449	128,651	125,041	131,307	5.01%	6,266
Sep	197,490	153,085	142,928	134,401	118,131	120,471	1.98%	2,340
Oct	181,329	159,085	138,765	119,111	118,589	140,421	18.41%	21,832
Nov	175,965	123,595	133,592	121,717	117,383	120,917	3.01%	3,534
Dec	142,436	147,044	113,636	115,228	116,033	121,160	4.42%	5,127
Jan	195,501	157,648	139,882	134,420	137,814	142,920	3.70%	5,106
Feb	145,654	123,724	114,234	118,192	107,543	118,463	10.15%	10,920
Mar	145,007	136,300	121,014	109,994	116,968	Data Unavailable*		
Apr	153,954	147,397	125,273	127,802	120,506	Data Unavailable*		
May	156,114	129,985	119,056	108,835	118,604	Data Unavailable*		
Jun	167,932	138,570	121,304	124,410	122,645	Data Unavailable*		
Subtotal	\$ 2,065,613	\$ 1,749,290	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 1,030,821	6.58%	\$ 63,638
Total	\$ 14,584,471	\$ 12,351,045	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 7,278,224	6.58%	\$ 449,324

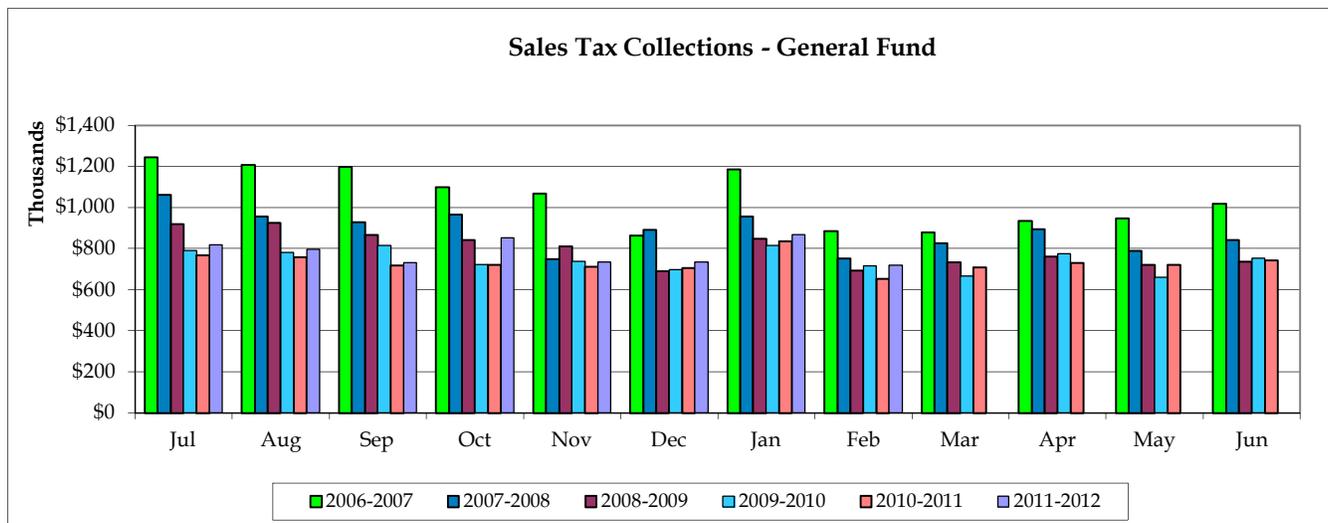
% Change 22.02% (15.31%) (10.03%) (6.42%) (1.83%)

Monthly

Average \$ 1,215,373 \$ 1,029,254 \$ 926,036 \$ 866,630 \$ 850,747 \$ 909,778

% Change 6.73% (15.31%) (10.03%) (6.42%) (1.83%) 6.94%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 569,895	\$ 391,668	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	6.03%	\$ 25,036
Aug	423,391	363,476	390,845	395,700	380,819	406,938	6.86%	26,119
Sep	411,329	405,472	364,266	392,108	376,570	361,374	(4.04%)	(15,196)
Oct	401,384	406,809	375,657	380,988	392,985	476,674	21.30%	83,689
Nov	367,706	260,358	394,881	369,228	384,744	389,776	1.31%	5,032
Dec	368,094	367,424	377,318	381,896	387,754	403,997	4.19%	16,243
Jan	461,955	446,989	465,785	428,120	508,381	517,013	1.70%	8,632
Feb	385,693	325,151	339,479	377,850	357,699	386,403	8.02%	28,704
Mar	352,820	337,281	326,307	351,531	360,706		Data Unavailable*	
Apr	390,528	424,640	380,276	387,823	407,579			
May	351,434	358,390	387,681	386,909	411,220			
Jun	428,887	325,531	399,842	401,425	405,393			
Subtotal	\$ 4,913,116	\$ 4,413,189	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 3,382,111	5.56%	\$ 178,259
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 94,033	\$ 64,625	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	6.03%	\$ 4,132
Aug	69,859	59,974	64,489	65,290	62,835	67,145	6.85%	4,310
Sep	67,869	66,903	60,104	64,698	62,134	59,627	(4.04%)	(2,507)
Oct	66,228	67,123	61,983	62,863	64,843	78,651	21.28%	13,808
Nov	60,672	42,959	65,155	60,923	63,483	64,312	1.30%	829
Dec	60,736	60,625	62,258	63,013	63,979	66,659	4.18%	2,680
Jan	76,223	73,753	76,855	70,640	83,883	85,307	1.69%	1,424
Feb	63,639	53,650	56,014	62,345	59,020	63,756	8.01%	4,736
Mar	58,215	55,651	53,841	58,003	59,516		Data Unavailable*	
Apr	64,437	70,066	62,746	63,991	67,251			
May	57,987	59,134	63,967	63,840	67,851			
Jun	70,766	53,713	65,974	66,235	66,890			
Subtotal	\$ 810,664	\$ 728,176	\$ 753,333	\$ 765,705	\$ 790,143	\$ 558,047	5.56%	\$ 29,412
Total	\$ 5,723,780	\$ 5,141,365	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 3,940,158	5.56%	\$ 207,671

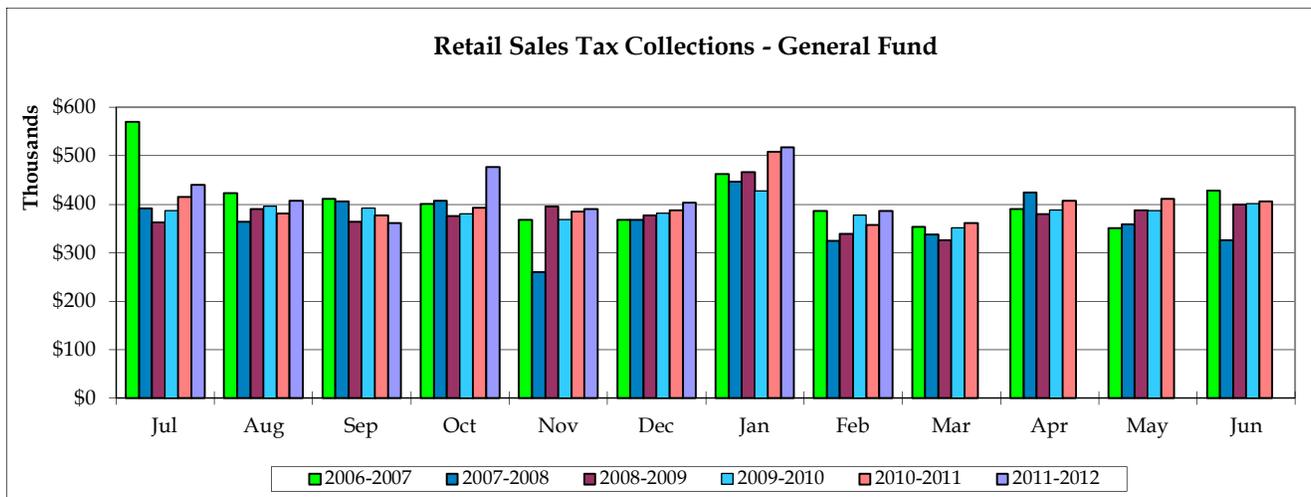
% Change 7.31% (10.18%) 3.45% 1.64% 3.19%

Monthly

Average \$ 476,982 \$ 428,447 \$ 443,249 \$ 450,528 \$ 464,908 \$ 492,520

% Change 7.31% (10.18%) 3.45% 1.64% 3.19% 5.94%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 344,696	\$ 305,361	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	21.56%	\$ 13,257
Aug	477,192	249,166	180,261	102,855	76,558	62,480	(18.39%)	(14,078)
Sep	457,306	203,398	177,866	116,537	50,045	66,618	33.12%	16,573
Oct	395,718	232,234	176,586	73,204	29,494	58,825	99.45%	29,331
Nov	388,102	187,063	124,101	79,190	37,121	69,795	88.02%	32,674
Dec	211,591	234,129	69,184	65,207	35,672	60,804	70.45%	25,132
Jan	382,946	202,045	107,599	62,746	34,412	50,471	46.67%	16,059
Feb	202,793	131,787	63,370	47,618	26,555	36,073	35.84%	9,518
Mar	214,266	166,530	130,558	24,496	42,579	Data Unavailable*		
Apr	248,125	167,529	107,607	64,632	31,315			
May	272,985	158,123	78,536	4,140	34,409			
Jun	291,124	197,827	96,054	87,266	44,193			
Subtotal	\$ 3,886,844	\$ 2,435,192	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 479,808	36.56%	\$ 128,466
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 56,875	\$ 50,384	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	21.56%	\$ 2,187
Aug	78,737	41,112	29,743	16,971	12,632	10,309	(18.39%)	(2,323)
Sep	75,455	33,561	29,348	19,229	8,257	10,991	33.11%	2,734
Oct	65,293	38,319	29,137	12,079	4,866	9,706	99.47%	4,840
Nov	64,037	30,865	20,477	13,066	6,125	11,518	88.05%	5,393
Dec	34,912	38,631	11,415	10,759	5,886	10,032	70.44%	4,146
Jan	63,186	33,337	17,754	10,353	5,678	8,328	46.67%	2,650
Feb	33,461	21,745	10,456	7,857	4,382	5,952	35.83%	1,570
Mar	35,354	27,477	21,542	4,042	7,026	Data Unavailable*		
Apr	40,941	27,642	17,755	10,664	5,167			
May	45,043	26,090	12,959	683	5,678			
Jun	48,036	32,641	15,849	14,399	7,292			
Subtotal	\$ 641,330	\$ 401,804	\$ 252,590	\$ 143,796	\$ 83,134	\$ 79,168	36.56%	\$ 21,197
Total	\$ 4,528,174	\$ 2,836,996	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 558,976	36.56%	\$ 149,663

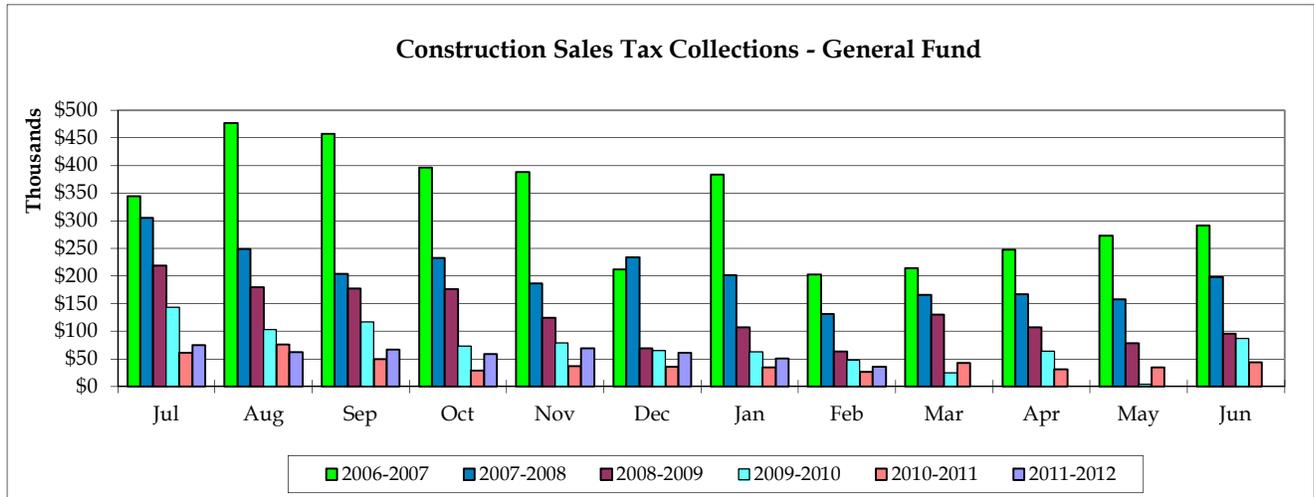
% Change 5.21% (37.35%) (37.14%) (43.07%) (42.19%)

Monthly

Average \$ 377,348 \$ 236,416 \$ 148,620 \$ 84,607 \$ 48,914 \$ 69,872

% Change 5.21% (37.35%) (37.14%) (43.07%) (42.19%) 42.85%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

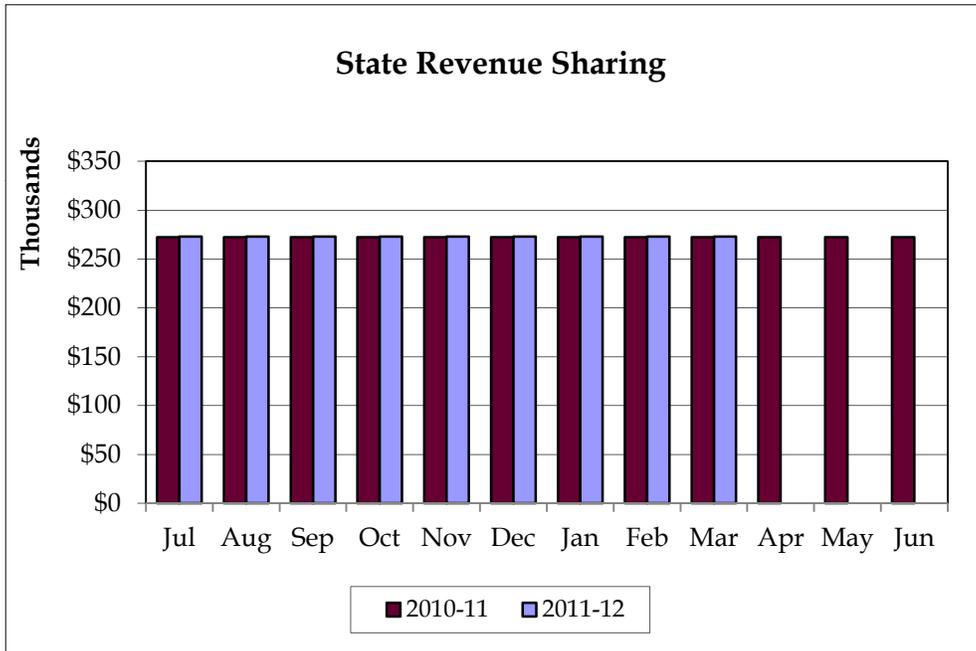




Town of Prescott Valley State Revenue Sharing

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 272,330	\$ 273,062	0.27%	\$ 732
Aug	272,329	272,926	0.22%	597
Sep	272,328	273,062	0.27%	734
Oct	272,329	273,062	0.27%	733
Nov	272,329	273,061	0.27%	732
Dec	272,329	273,062	0.27%	733
Jan	272,329	273,062	0.27%	733
Feb	272,329	273,062	0.27%	733
Mar	272,329	273,061	0.27%	732
Apr	272,329			
May	272,329			
Jun	272,329			
Total	\$ 3,267,948	\$ 2,457,420	0.26%	\$ 6,459

Monthly Average \$ 272,329 \$ 273,047 0.26%
 2012 Budget \$ 3,276,741 % Received 75.00%



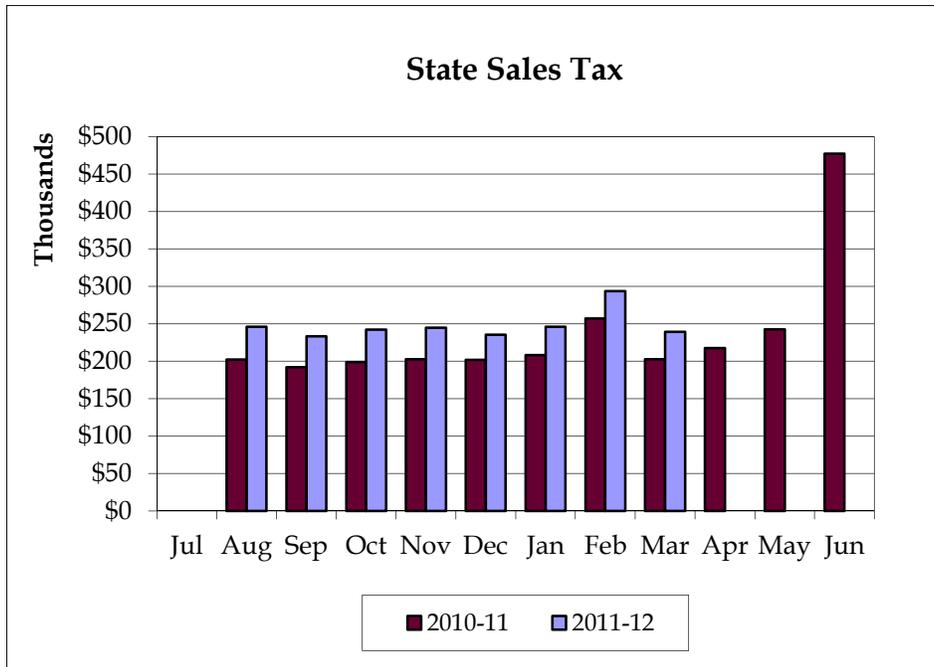


Town of Prescott Valley State Sales Tax

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ -	\$ -	0.00%	\$ -
Aug	202,471	245,879	21.44%	43,408
Sep	191,948	233,254	21.52%	41,306
Oct	198,993	242,173	21.70%	43,180
Nov	202,632	244,882	20.85%	42,250
Dec	201,796	235,629	16.77%	33,833
Jan	208,231	245,967	18.12%	37,736
Feb	257,056	293,867	14.32%	36,811
Mar	202,746	239,423	18.09%	36,677
Apr	217,354			
May	242,840			
Jun	477,253			
Total	\$ 2,603,320	\$ 1,981,074	18.92%	\$ 315,201

Monthly
Average \$ 216,943 \$ 247,634 14.15%

2012 Budget \$ 2,937,133 % Received 67.45%



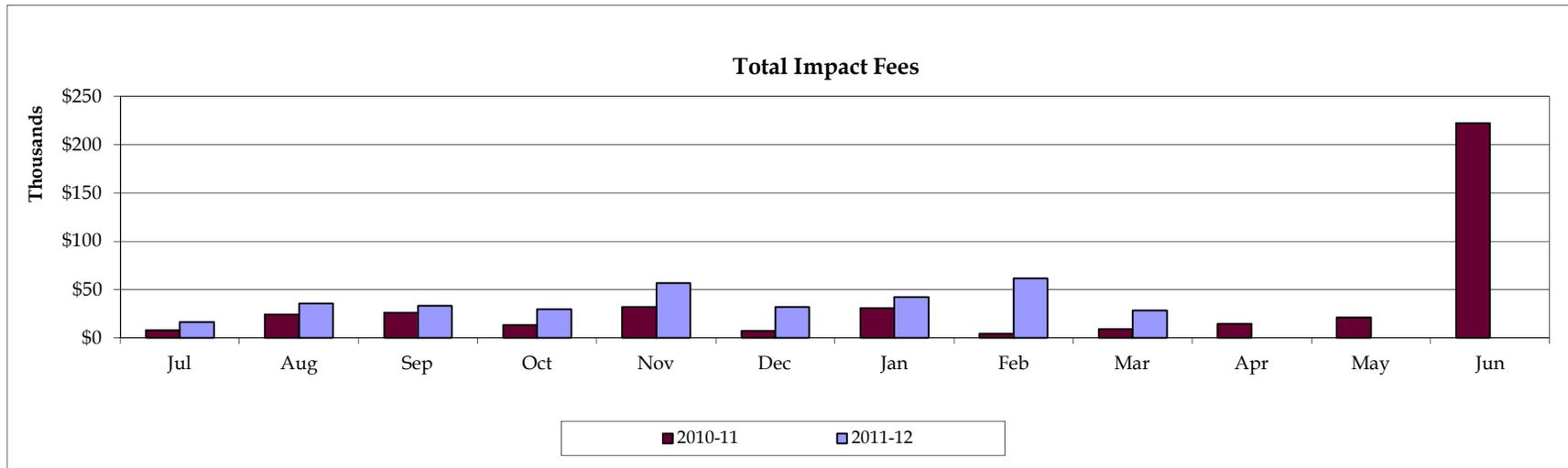


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2010-11 Streets	2011-12 Streets	2010-11 Public Safety	2011-12 Public Safety	2010-11 Recreation	2011-12 Recreation	2010-11 Civic	2011-12 Civic	2010-11 Cultural	2011-12 Cultural	2010-11 Total	2011-12 Total	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 1,596	\$ 7,568	\$ 722	\$ 1,165	\$ 2,794	\$ 2,794	\$ 201	\$ 324	\$ 2,587	\$ 4,176	\$ 7,900	\$ 16,027	102.87%	\$ 8,127
Aug	6,384	18,122	2,002	2,773	7,744	3,872	558	771	7,170	9,941	23,858	35,479	48.71%	11,621
Sep	10,760	16,526	1,723	2,494	6,666	4,510	480	693	6,172	8,943	25,801	33,166	28.55%	7,365
Oct	6,178	16,526	1,001	2,494	2,156	1,078	279	693	3,585	8,943	13,199	29,734	125.27%	16,535
Nov	15,136	28,676	2,330	4,381	5,588	6,666	648	1,218	8,352	15,706	32,054	56,647	76.72%	24,593
Dec	5,179	15,136	811	2,330	(1,642)	5,588	(143)	648	2,905	8,352	7,110	32,054	350.83%	24,944
Jan	14,930	22,704	2,215	3,495	5,148	3,234	615	324	7,945	12,528	30,853	42,285	37.05%	11,432
Feb	1,596	30,066	279	4,545	1,078	10,736	78	-	998	16,297	4,029	61,644	1,430.01%	57,615
Mar	4,582	12,150	722	1,887	1,078	7,304	201	123	2,587	6,763	9,170	28,227	207.82%	19,057
Apr	7,568		1,165		1,078		324		4,176		14,311	-	-	
May	10,554		1,608		2,794		447		5,765		21,168	-	-	
Jun	90,354		15,558		56,694		4,347		55,665		222,618	-	-	
Total	\$ 174,817	\$ 167,474	\$ 30,136	\$ 25,564	\$ 91,176	\$ 45,782	\$ 8,035	\$ 4,794	\$ 107,907	\$ 91,649	\$ 412,071	\$ 335,263	117.74%	\$ 181,289

Monthly

Average	\$ 14,568	\$ 18,608	\$ 2,511	\$ 2,840	\$ 7,598	\$ 5,087	\$ 670	\$ 533	\$ 8,992	\$ 10,183	\$ 34,339	\$ 27,939		
% Change		27.73%		13.11%		(33.05%)		(20.45%)		13.24%		(18.64%)		
2012 Budget		\$ 150,000		\$ 35,000		\$ 127,000		\$ 9,000		\$ 126,000		\$ 447,000		
% of Budget		111.65%		73.04%		36.05%		53.27%		72.74%		75.00%		



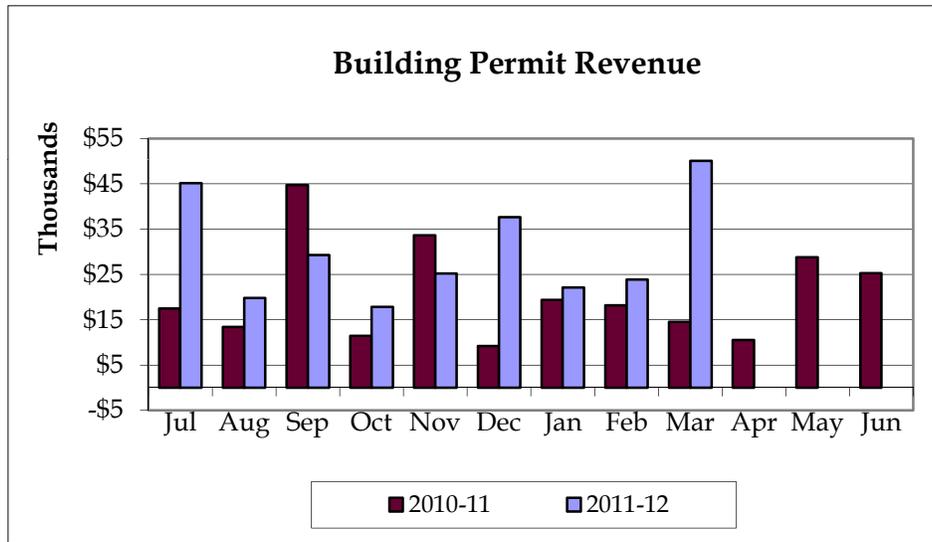


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 17,485	\$ 45,123	158.07%	\$ 27,638
Aug	13,388	19,786	47.79%	6,398
Sep	44,740	29,257	(34.61%)	(15,483)
Oct	11,462	17,824	55.51%	6,362
Nov	33,635	25,213	(25.04%)	(8,422)
Dec	9,167	37,611	310.29%	28,444
Jan	19,352	22,096	14.18%	2,744
Feb	18,185	23,905	31.45%	5,720
Mar	14,503	50,093	245.40%	35,590
Apr	10,559			
May	28,799			
Jun	25,267			
Total	\$ 246,542	\$ 270,908	48.92%	\$ 88,991

Monthly
Average \$ 20,545 \$ 30,101 46.51%

2012 Budget \$ 170,500 % Received 158.89%

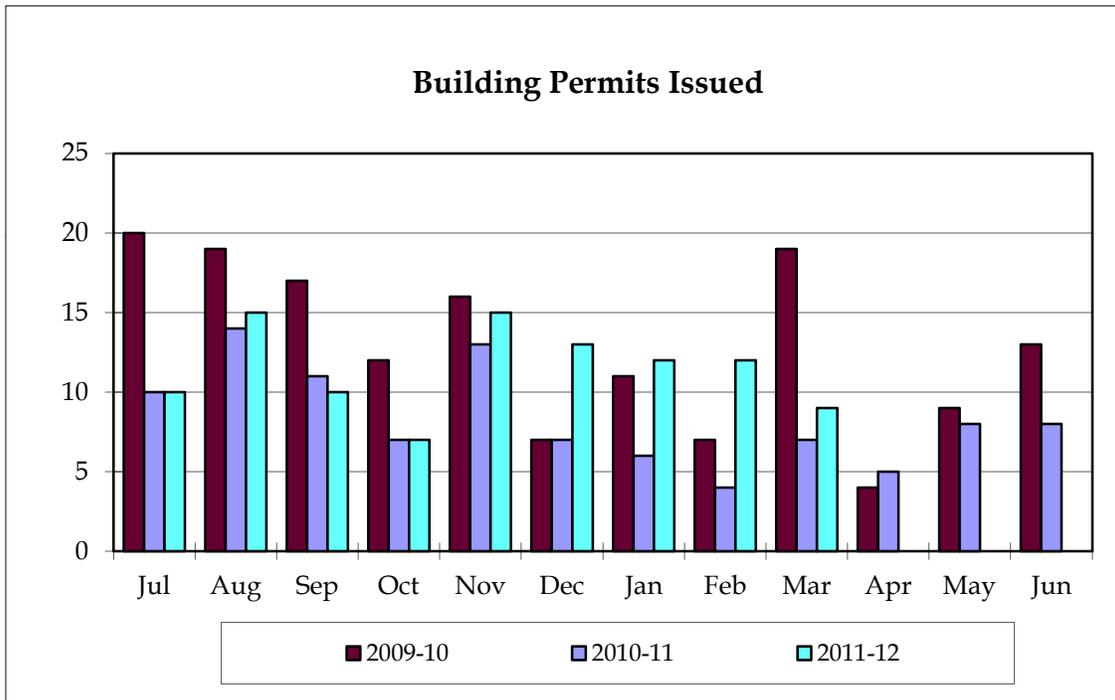




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2009-10	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	20	10	10	0.00%	-
Aug	19	14	15	7.14%	1
Sep	17	11	10	(9.09%)	(1)
Oct	12	7	7	0.00%	-
Nov	16	13	15	15.38%	2
Dec	7	7	13	85.71%	6
Jan	11	6	12	100.00%	6
Feb	7	4	12	200.00%	8
Mar	19	7	9	28.57%	2
Apr	4	5			
May	9	8			
Jun	13	8			
Total	154	100	103	30.38%	24

Monthly
Average 13 8 11

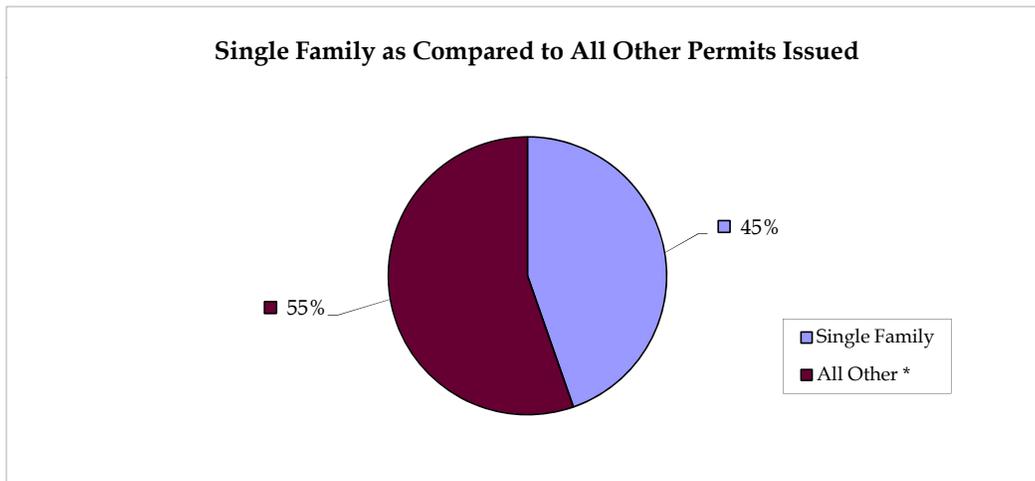




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2011-12 Total
Jul	2	-	-	-	1	3	4	10
Aug	5	-	-	-	2	5	3	15
Sep	5	-	-	-	2	2	1	10
Oct	5	-	-	-	1	-	1	7
Nov	8	-	-	-	3	3	1	15
Dec	4	-	-	-	3	4	2	13
Jan	6	-	-	-	5	-	1	12
Feb	9	-	-	-	2	-	1	12
Mar	2	-	-	-	2	1	4	9
Apr								-
May								-
Jun								-
Total	46	-	-	-	21	18	18	103

As of 6/30/11	28	-	-	1	27	31	13	100
FY 2010-11 Monthly Average	2	-	-	-	2	3	1	8
FY 2011-12 Monthly Average	5	-	-	-	2	2	2	11
% Change	150.00%	0.00%	0.00%	0.00%	0.00%	(33.33%)	100.00%	37.50%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>March 31, 2012</u>	<u>March 31, 2011</u>
Current Assets		
Cash and Investments	\$ 1,997,605	\$ 2,509,866
Receivables		
Accounts Receivable	-	102
Total Assets	<u>\$ 1,997,605</u>	<u>\$ 2,509,968</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	<u>\$ 1,006</u>	<u>\$ 10,246</u>
Total Liabilities	<u>1,006</u>	<u>10,246</u>
 <u>FUND BALANCE</u>		
Restricted		
Reserve for Encumbrances	283,039	286,123
Unrestricted Fund Balance	<u>1,713,560</u>	<u>2,213,599</u>
Total Fund Balance	<u>1,996,599</u>	<u>2,499,722</u>
Total Liabilities and Fund Balance	<u>\$ 1,997,605</u>	<u>\$ 2,509,968</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended March 31, 2012 - 25% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Grants	\$ 1,810,000	\$ 150,833	\$ -	\$ 1,357,497	\$ -	\$ 21,678		\$ 1,810,000	100.00%
Highway User Revenue	2,421,704	188,800	202,588	1,536,100	1,525,010	1,598,638		896,694	37.03%
LTAF	-	-	-	-	-	31,280		-	0.00%
Charges for Services	30,000	2,500	-	22,500	5,676	9,677		24,324	81.08%
Investment Earnings	24,000	2,000	10	18,000	(1,163)	8,577		25,163	104.85%
Miscellaneous	-	-	-	-	524	6,511		(524)	(100.00%)
Other Financing Sources	81,280	6,772	-	60,948	81,280	104,386		-	0.00%
Total Revenues	\$ 4,366,984	\$ 350,905	\$ 202,598	\$ 2,995,045	\$ 1,611,327	\$ 1,780,747		\$ 2,755,657	63.10%
Expenditures by Category									
Personnel Services	\$ 847,804	\$ 70,644	\$ 88,935	\$ 635,796	\$ 612,561	\$ 541,302	\$ -	\$ 235,243	27.75%
Administrative/Official	81,375	6,780	-	61,020	11,491	24,250	-	69,884	85.88%
Professional Services	149,774	12,479	20,373	112,311	94,884	81,296	42,306	12,584	8.40%
Other Purchased Services	39,501	3,291	-	29,619	19,550	36,131	19,550	401	1.02%
Utilities	164,600	13,715	14,117	123,435	112,024	105,365	2,902	49,674	30.18%
Repairs and Maintenance	1,499,618	124,964	13,554	1,124,676	918,617	225,290	156,756	424,245	28.29%
Rentals	4,000	333	-	2,997	1,679	1,648	-	2,321	58.03%
Leases	510	42	34	378	332	2,567	175	3	0.59%
Communications	636	53	53	477	482	473	154	-	0.00%
Printing and Publishing	2,500	207	237	1,863	815	340	-	1,685	67.40%
Education	1,235	102	200	918	873	840	-	362	29.31%
General Supplies	27,800	2,315	1,274	20,835	14,429	19,959	1,555	11,816	42.50%
Vehicle	65,000	5,415	4,506	48,735	39,535	36,340	17,336	8,129	12.51%
Clothing	6,000	500	-	4,500	3,838	1,408	-	2,162	36.03%
Chemicals	100	8	-	72	-	-	-	100	100.00%
Capital Outlay	1,867,500	155,623	-	1,400,607	40,502	41,575	42,305	1,784,693	95.57%
Transfers Out	31,280	2,606	-	23,454	31,280	54,386	-	-	0.00%
Total Expenditures	\$ 4,789,233	\$ 399,077	\$ 143,283	\$ 3,591,693	\$ 1,902,892	\$ 1,173,170	\$ 283,039	\$ 2,603,302	54.36%
Total Revenues Over (Under)									
Total Expenditures	\$ (422,249)	\$ (48,172)	\$ 59,315	\$ (596,648)	\$ (291,565)	\$ 607,577			

Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

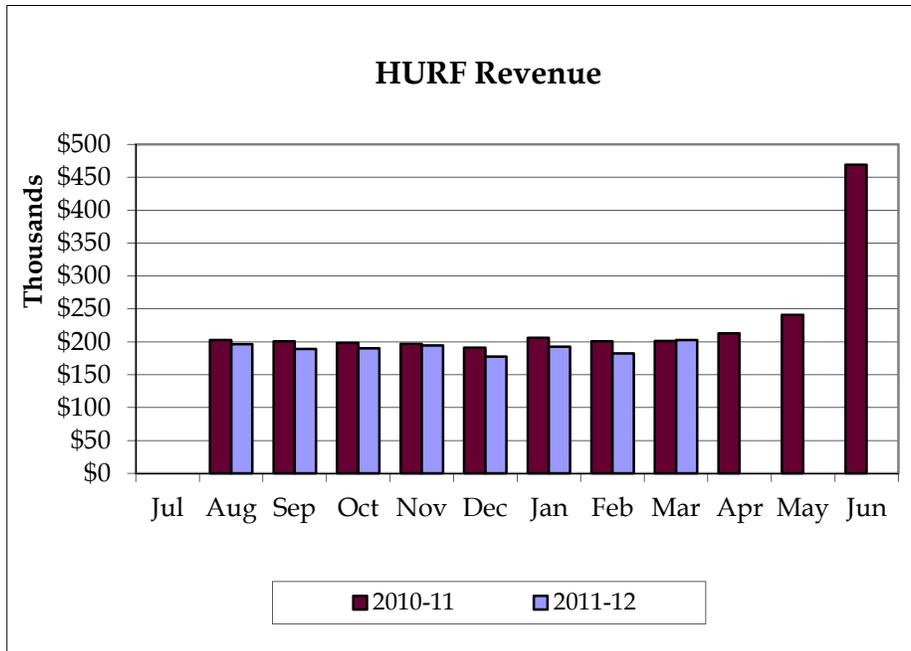


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ -	\$ -	0.00%	\$ -
Aug	202,697	196,248	(3.18%)	(6,449)
Sep	200,893	189,195	(5.82%)	(11,698)
Oct	198,497	189,919	(4.32%)	(8,578)
Nov	197,079	194,688	(1.21%)	(2,391)
Dec	190,957	177,478	(7.06%)	(13,479)
Jan	206,207	192,354	(6.72%)	(13,853)
Feb	200,969	182,540	(9.17%)	(18,429)
Mar	201,339	202,588	0.62%	1,249
Apr	212,802			
May	240,636			
Jun	469,055			
Total	\$ 2,521,131	\$ 1,525,010	(4.61%)	\$ (73,628)

Monthly
Average \$ 210,094 \$ 190,626 (9.27%)

2012 Budget \$ 2,421,704 % Received 62.97%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>March 31, 2012</u>	<u>March 31, 2011</u>
Current Assets		
Cash and Investments	\$ 2,925,380	\$ 3,375,393
Noncurrent Assets		
Advance to Other Funds	12,455,227	12,455,227
Special Assessments	881,439	1,429,528
Total Assets	<u>\$ 16,262,046</u>	<u>\$ 17,260,148</u>
 <u>LIABILITIES</u> 		
Noncurrent Liabilities		
Deferred Revenue	\$ 881,439	\$ 1,429,528
Total Liabilities	<u>\$ 881,439</u>	<u>\$ 1,429,528</u>
 <u>FUND BALANCE</u> 		
Unrestricted Fund Balance	<u>15,380,607</u>	<u>15,830,620</u>
Total Fund Balance	<u>15,380,607</u>	<u>15,830,620</u>
Total Liabilities and Fund Balance	<u>\$ 16,262,046</u>	<u>\$ 17,260,148</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - Street Improvements, MPC - North Wells, MPC - 2004 Revenue Refunding, MPC - Water Importation Development, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase I and SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended March 31, 2012 - 25% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 492,982	\$ 41,081	\$ 28,766	\$ 369,729	\$ 430,900	\$ 547,059		\$ 62,082	12.59%
Investment and Rental	550	45	2	405	24	459		526	95.64%
Other	-	-	-	-	9,165	-		(9,165)	(100.00%)
Other Financing Sources (2)	4,146,816	345,565	956,062	3,110,085	21,898,448	3,707,055		(17,751,632)	(428.08%)
Total Revenues	\$ 4,640,348	\$ 386,691	\$ 984,830	\$ 3,480,219	\$ 22,338,537	\$ 4,254,573		\$ (17,698,189)	(381.40%)
Expenditures by Department									
MPC - Street Improvements	\$ 1,045,602	\$ 87,133	\$ 525	\$ 784,197	\$ 2,791,436	\$ 1,005,301	\$ -	\$ (1,745,834)	(166.97%)
MPC - North Wells	-	-	-	-	-	3,704,620	-	-	0.00%
MPC - 2004 Refunding	781,000	65,082	-	585,738	777,641	771,745	-	3,359	0.43%
MPC - 2011 Refunding (2)	-	-	-	-	16,472,985	-	-	-	(100.00%)
MPC - Water Importation	1,064,778	88,730	1,700	798,570	1,064,479	1,063,491	-	299	0.03%
COP - Library Building	1,240,413	103,367	-	930,303	1,238,983	1,242,213	-	1,430	0.12%
SA - Phase I	327,884	27,322	58	245,898	311,988	322,008	-	15,896	4.85%
SA - Phase II	230,620	19,216	-	172,944	200,985	199,886	-	29,635	12.85%
Total Expenditures	\$ 4,690,297	\$ 390,850	\$ 2,283	\$ 3,517,650	\$ 22,858,497	\$ 8,309,264	\$ -	\$ (1,695,215)	(36.14%)
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (49,949)	\$ (4,159)	\$ 982,547	\$ (37,431)	\$ (519,960)	\$ (4,054,691)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

(2) Refunding of the Street Improvement bonds.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

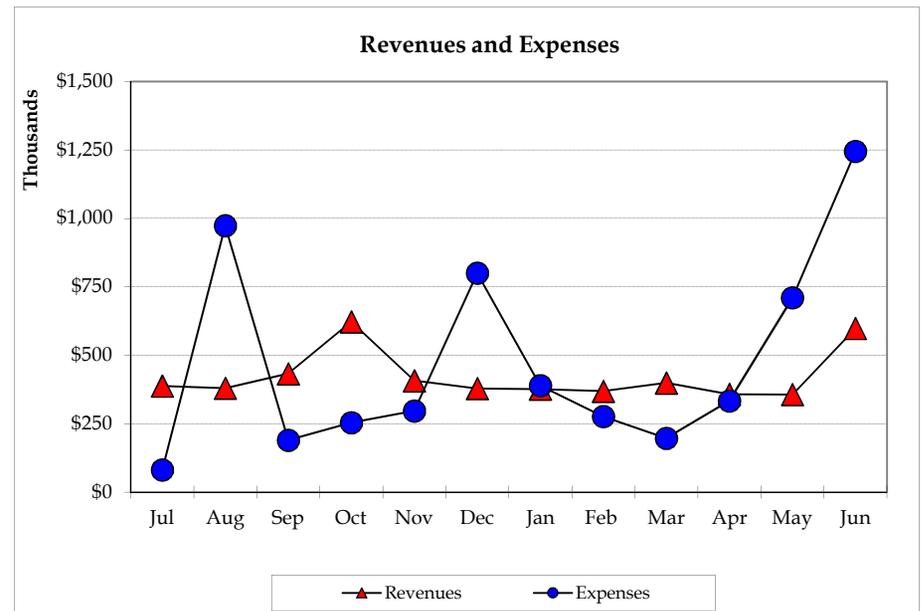
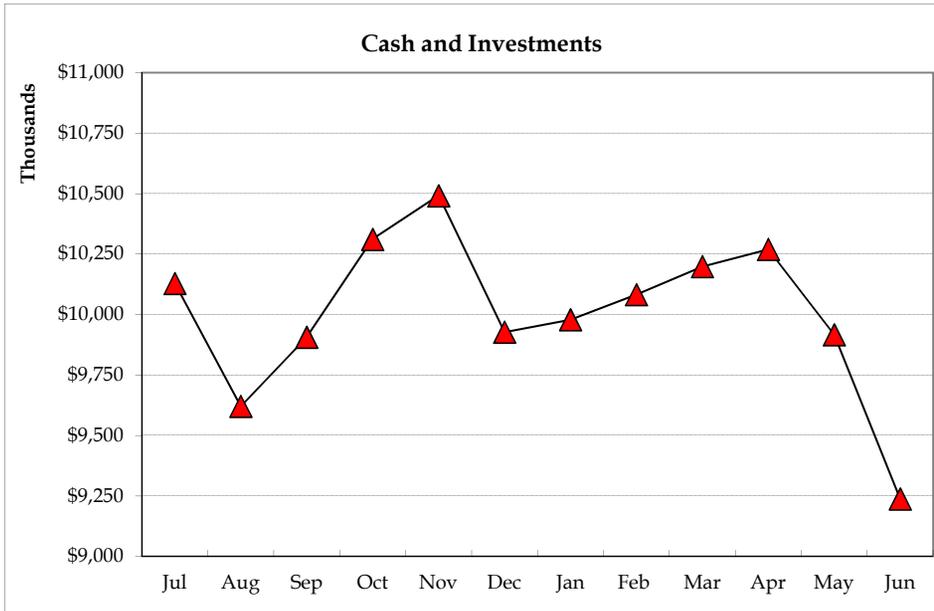
ASSETS	March 31, 2012	March 31, 2011
Current Assets		
Cash and Investments	\$ 10,199,077	\$ 9,855,035
Receivables		
Accounts Receivable	8,221	8,221
Utility Billing	267,930	210,992
Total Current Assets	10,475,228	10,074,248
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	156,148	169,344
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	5,597,460	5,597,460
Infrastructure	76,218,261	75,834,526
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	(26,646,006)	(23,879,692)
Total Capital Assets (Net of Accumulated Depreciation)	58,995,952	61,378,531
Total Noncurrent Assets	59,152,100	61,547,875
Total Assets	\$ 69,627,328	\$ 71,622,123
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 4,582	\$ 150,578
Taxes Payable	8,340	7,259
Total Current Liabilities	12,922	157,837
Noncurrent Liabilities		
Bonds Payable	7,255,127	7,716,388
Customer Deposits and Utility Suspense	203,860	233,693
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	11,644,990	12,246,932
Total Noncurrent Liabilities	43,787,999	44,881,035
Total Liabilities	43,800,921	45,038,872
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	40,095,835	41,415,211
Unrestricted Fund Balance	(14,269,428)	(14,831,960)
Total Net Assets	\$ 25,826,407	\$ 26,583,251

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2011-12 Actual and Projected Modified Accrual Basis

	ACTUAL									PROJECTED		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,128,822	\$ 9,620,896	\$ 9,906,609	\$ 10,311,271	\$ 10,491,607	\$ 9,927,697	\$ 9,978,978	\$ 10,082,762	\$ 10,199,077	\$ 10,269,999	\$ 9,916,690	\$ 9,237,894
Net Receivable (Payable)	381,524	318,779	250,562	219,971	133,852	256,665	197,971	184,641	263,229	241,252	241,252	272,891
Net Other Assets (Liabilities)	15,327,384	15,304,009	15,329,679	15,324,280	15,340,600	15,360,185	15,354,926	15,356,713	15,364,101	15,340,208	15,340,208	15,340,208
Ending Fund Balance	<u>\$ 25,837,730</u>	<u>\$ 25,243,684</u>	<u>\$ 25,486,850</u>	<u>\$ 25,855,522</u>	<u>\$ 25,966,059</u>	<u>\$ 25,544,547</u>	<u>\$ 25,531,875</u>	<u>\$ 25,624,116</u>	<u>\$ 25,826,407</u>	<u>\$ 25,851,459</u>	<u>\$ 25,498,150</u>	<u>\$ 24,850,993</u>
Beginning Fund Balance	\$ 25,531,031	\$ 25,837,730	\$ 25,243,684	\$ 25,486,850	\$ 25,855,522	\$ 25,966,059	\$ 25,544,547	\$ 25,531,875	\$ 25,624,116	\$ 25,826,407	\$ 25,851,459	\$ 25,498,150
Revenues	387,797	379,747	432,700	622,569	407,144	378,901	376,696	368,705	399,059	358,187	356,944	598,322
Expenses	81,098	973,793	189,534	253,897	296,607	800,413	389,368	276,464	196,768	333,135	710,253	1,245,479
Ending Fund Balance	<u>\$ 25,837,730</u>	<u>\$ 25,243,684</u>	<u>\$ 25,486,850</u>	<u>\$ 25,855,522</u>	<u>\$ 25,966,059</u>	<u>\$ 25,544,547</u>	<u>\$ 25,531,875</u>	<u>\$ 25,624,116</u>	<u>\$ 25,826,407</u>	<u>\$ 25,851,459</u>	<u>\$ 25,498,150</u>	<u>\$ 24,850,993</u>





**Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended March 31, 2012 - 25% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 153,500	\$ 12,791	\$ 48	\$ 115,119	\$ 5,401	\$ 50,325		\$ 148,099	96.48%
Miscellaneous Revenue	-	-	-	-	-	2,000		-	0.00%
Business Type Activity	4,686,000	359,733	399,011	3,521,297	3,520,647	3,334,469		1,165,353	24.87%
Other Financing Sources	227,271	18,939	-	170,451	227,271	247,000		-	0.00%
Total Revenues	\$ 5,066,771	\$ 391,463	\$ 399,059	\$ 3,806,867	\$ 3,753,319	\$ 3,633,794		\$ 1,313,452	25.92%
Expenses by Category									
Personnel Services	\$ 128,923	\$ 10,737	\$ 13,819	\$ 96,633	\$ 94,303	\$ 95,694	\$ -	\$ 34,620	26.85%
Administrative/Official	338,504	28,208	28,209	253,872	253,878	260,032	-	84,626	25.00%
Professional Services	1,134,271	94,522	77,079	850,698	817,752	795,257	243,646	72,873	6.42%
Technical Services	5,000	416	-	3,744	-	574	-	5,000	100.00%
Other Purchased Services	20,000	1,666	1,770	14,994	25,082	13,040	-	(5,082)	(25.41%)
Utilities	552,200	46,016	46,547	414,144	387,450	395,578	-	164,750	29.84%
Repairs and Maintenance	274,005	22,831	-	205,479	171,765	265,830	-	102,240	37.31%
Leases	30	2	3	18	5,237	54	4	(5,211)	(17,370.00%)
Printing and Publishing	400	32	5	288	10	77	-	390	97.50%
Education	607	50	-	450	235	235	-	372	61.29%
General Supplies	39,010	3,248	89	29,232	465	2,071	-	38,545	98.81%
Vehicle	1,500	124	131	1,116	539	883	190	771	51.40%
Clothing	-	-	-	-	-	23	-	-	0.00%
Other Expenditures	3,110,000	9,166	11	82,494	123	8,519	-	3,109,877	100.00%
Capital Outlay	245,000	20,415	28,734	183,735	59,766	9,999	147	185,087	75.55%
Debt Service	1,797,359	149,779	371	1,348,011	1,641,337	1,629,719	-	156,022	8.68%
Total Expenses	\$ 7,646,809	\$ 387,212	\$ 196,768	\$ 3,484,908	\$ 3,457,942	\$ 3,477,585	\$ 243,987	\$ 3,944,880	51.59%
Total Revenues Over (Under)									
Total Expenses	\$ (2,580,038)	\$ 4,251	\$ 202,291	\$ 321,959	\$ 295,377	\$ 156,209			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 397,220	\$ 387,797	(2.37%)	\$ (9,423)
Aug	604,100	379,747	(37.14%)	(224,353)
Sep	431,975	432,700	0.17%	725
Oct	369,724	622,569	68.39%	252,845
Nov	378,555	407,144	7.55%	28,589
Dec	359,137	378,901	5.50%	19,764
Jan	367,827	376,696	2.41%	8,869
Feb	364,318	368,705	1.20%	4,387
Mar	360,938	399,059	10.56%	38,121
Apr	362,046			
May	360,789			
Jun	450,019			
Total	\$ 4,806,648	\$ 3,753,318	3.29%	\$ 119,524

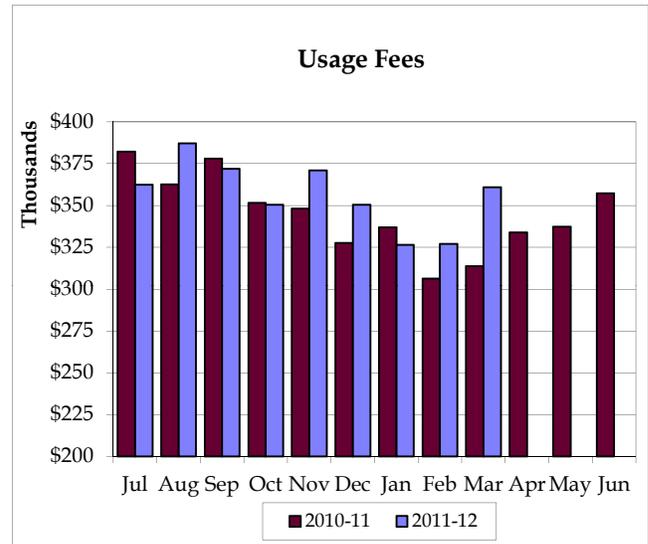
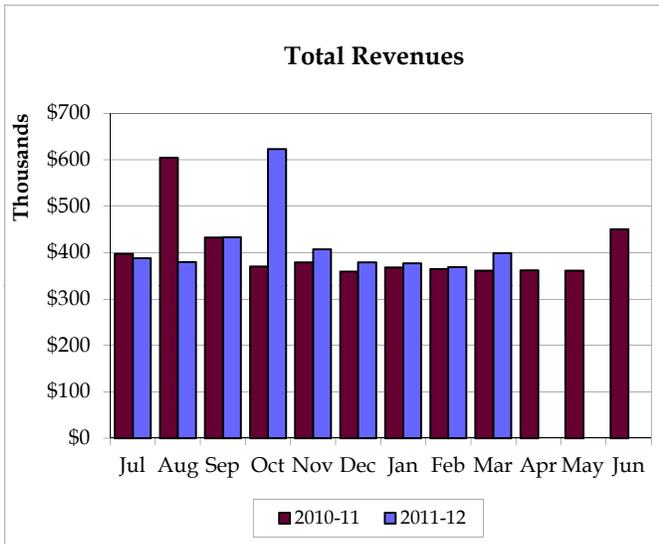
	Usage Fees		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 382,092	\$ 362,322	(5.17%)	\$ (19,770)
Aug	362,572	387,171	6.78%	24,599
Sep	377,924	371,985	(1.57%)	(5,939)
Oct	351,557	350,425	(0.32%)	(1,132)
Nov	348,137	370,958	6.56%	22,821
Dec	327,643	350,385	6.94%	22,742
Jan	336,860	326,376	(3.11%)	(10,484)
Feb	306,321	327,057	6.77%	20,736
Mar	313,770	360,904	15.02%	47,134
Apr	333,959			
May	337,343			
Jun	357,253			
Total	\$ 4,135,431	\$ 3,207,583	3.24%	\$ 100,707

Monthly
Average \$ 400,554 \$ 417,035 4.11%

Monthly
Average \$ 344,619 \$ 356,398 3.42%

2012 Budget \$ 5,066,771 % Received 74.08%

2012 Budget \$ 4,430,000 % Received 72.41%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

ASSETS	March 31, 2012	March 31, 2011
Current Assets		
Cash and Investments	\$ 7,484,152	\$ 7,522,062
Receivables		
Accounts Receivable	-	15,578
Utility Billing	451,744	332,211
Other Current Assets	9,738	9,738
Total Current Assets	<u>7,945,634</u>	<u>7,879,589</u>
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	-	59,739
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,282,392	28,107,519
Machinery and Equipment	1,143,736	1,143,736
Infrastructure	32,042,078	31,739,055
Construction in Progress	5,520,115	5,176,481
Less: Accumulated Depreciation	<u>(12,149,138)</u>	<u>(10,521,835)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>55,824,953</u>	<u>56,630,726</u>
Total Noncurrent Assets	<u>55,824,953</u>	<u>56,690,465</u>
Total Assets	<u>\$ 63,770,587</u>	<u>\$ 64,570,054</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 1,200	\$ 9,163
Taxes Payable	46,950	53,872
Total Current Liabilities	<u>48,150</u>	<u>63,035</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	11,948,005	13,200,256
Customer Deposits	402,768	501,806
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Advance from Other Fund	12,455,227	12,455,227
Total Noncurrent Liabilities	<u>26,776,130</u>	<u>28,127,419</u>
Total Liabilities	<u>26,824,280</u>	<u>28,190,454</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	31,421,721	31,034,982
Unrestricted Fund Balance	5,524,586	5,344,618
Total Net Assets	<u>\$ 36,946,307</u>	<u>\$ 36,379,600</u>

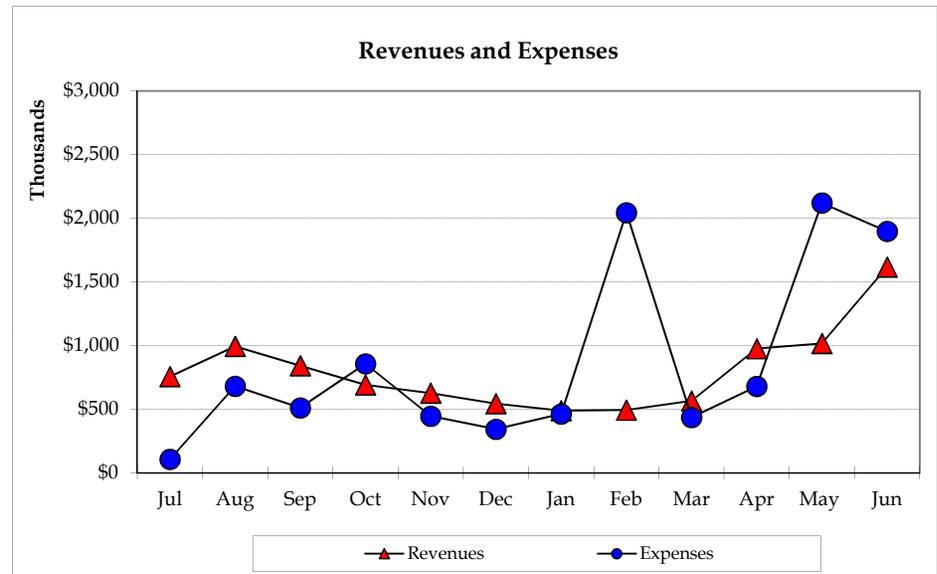
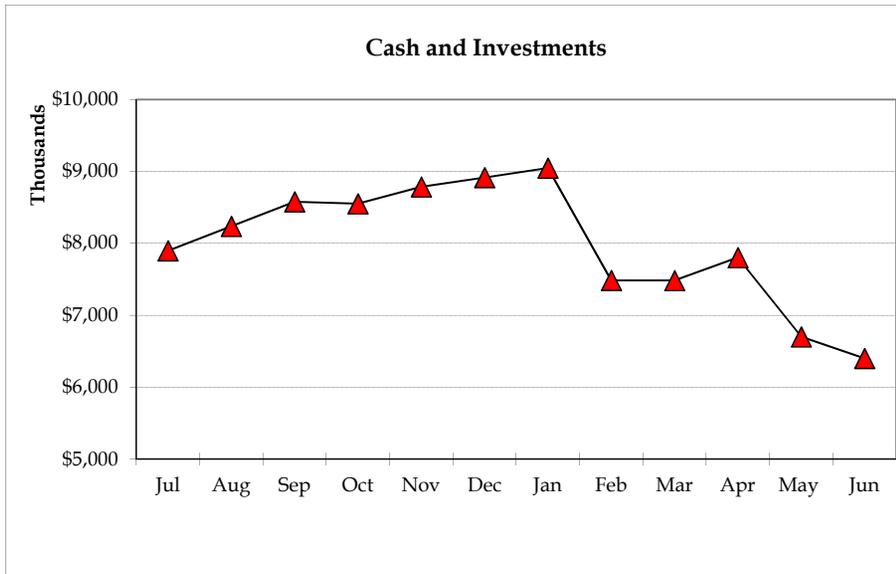
This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2011-12 Actual and Projected Modified Accrual Basis

	ACTUAL									PROJECTED		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments (1)	\$ 7,898,057	\$ 8,237,563	\$ 8,580,548	\$ 8,552,294	\$ 8,786,302	\$ 8,916,504	\$ 9,048,096	\$ 7,486,833	\$ 7,484,152	\$ 7,804,267	\$ 6,701,038	\$ 6,401,892
Net Receivable (Payable)	612,453	535,080	513,896	363,605	308,485	373,633	263,663	273,655	403,594	402,218	402,218	421,253
Net Other Assets (Liabilities)	28,967,057	29,018,197	29,027,992	29,041,657	29,044,307	29,050,322	29,054,857	29,055,729	29,058,561	29,035,409	29,035,409	29,035,409
Ending Fund Balance	<u>\$ 37,477,567</u>	<u>\$ 37,790,840</u>	<u>\$ 38,122,436</u>	<u>\$ 37,957,556</u>	<u>\$ 38,139,094</u>	<u>\$ 38,340,459</u>	<u>\$ 38,366,616</u>	<u>\$ 36,816,217</u>	<u>\$ 36,946,307</u>	<u>\$ 37,241,894</u>	<u>\$ 36,138,665</u>	<u>\$ 35,858,554</u>
Beginning Fund Balance	\$ 36,828,492	\$ 37,477,567	\$ 37,790,840	\$ 38,122,436	\$ 37,957,556	\$ 38,139,094	\$ 38,340,459	\$ 38,366,616	\$ 36,816,217	\$ 36,946,307	\$ 37,241,894	\$ 36,138,665
Revenues	756,549	994,497	842,726	692,177	627,776	545,305	490,100	493,860	565,944	975,951	1,016,781	1,617,040
Expenses	107,474	681,224	511,130	857,057	446,238	343,940	463,943	2,044,259	435,854	680,364	2,120,010	1,897,151
Ending Fund Balance	<u>\$ 37,477,567</u>	<u>\$ 37,790,840</u>	<u>\$ 38,122,436</u>	<u>\$ 37,957,556</u>	<u>\$ 38,139,094</u>	<u>\$ 38,340,459</u>	<u>\$ 38,366,616</u>	<u>\$ 36,816,217</u>	<u>\$ 36,946,307</u>	<u>\$ 37,241,894</u>	<u>\$ 36,138,665</u>	<u>\$ 35,858,554</u>

(1) North Wells Bond Defeasance of \$3.3M in December 2010.





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended March 31, 2012 - 25% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 1,706,067	\$ 138,588	\$ -	\$ 1,247,292	\$ 140,400	\$ 147,167		\$ 1,565,667	91.77%
Investment and Rental	108,140	12,594	3,722	113,346	28,548	106,327		79,592	73.60%
Miscellaneous Revenue	-	-	-	-	5,679	3,222		(5,679)	0.00%
Business Type Activity	7,804,500	554,737	562,222	5,919,233	5,834,305	5,604,722		1,970,195	25.24%
Other Financing Sources	-	-	-	-	-	329,362		-	0.00%
Total Revenues	\$ 9,618,707	\$ 705,919	\$ 565,944	\$ 7,279,871	\$ 6,008,932	\$ 6,190,800		\$ 3,609,775	37.53%
Expenses by Category									
Personnel Services	\$ 268,146	\$ 22,336	\$ 28,937	\$ 201,024	\$ 196,304	\$ 190,853	\$ -	\$ 71,842	26.79%
Administrative and Official	432,237	36,019	36,020	324,171	324,178	328,154	-	108,059	25.00%
Professional Services	4,142,927	345,241	202,025	3,107,169	1,686,904	1,626,839	668,928	1,787,095	43.14%
Technical Services	10,000	416	-	3,744	-	-	-	10,000	100.00%
Other Purchased Services	122,105	10,590	51,818	95,310	105,655	61,266	-	16,450	13.47%
Utilities	1,134,260	94,521	71,198	850,689	725,515	713,724	-	408,745	36.04%
Repairs and Maintenance	253,175	21,095	170	189,855	179,626	108,139	169	73,380	28.98%
Leases	107,120	8,925	9,640	80,325	101,888	101,149	12	5,220	4.87%
Advertising	100	8	-	72	-	-	-	100	100.00%
Printing and Publishing	2,000	165	1	1,485	44	155	-	1,956	97.80%
Travel	230	18	-	162	-	-	-	230	100.00%
Education	81,350	6,778	-	61,002	69,214	31,054	-	12,136	14.92%
General Supplies	169,360	14,109	437	126,981	11,883	33,298	-	157,477	92.98%
Vehicle	5,530	460	424	4,140	1,266	2,200	2,545	1,719	31.08%
Clothing	-	-	-	-	-	28	-	-	0.00%
Other Expenditures	1,740,000	9,999	-	89,991	1,923	36,661	-	1,738,077	99.89%
Capital Outlay	3,131,500	260,954	35,184	2,348,586	374,751	209,938	65,319	2,691,430	85.95%
Debt Service	1,889,625	157,468	-	1,417,212	1,884,696	1,876,775	-	4,929	0.26%
Transfers Out	227,271	18,939	-	170,451	227,271	924,653	-	-	0.00%
Total Expenses	\$ 13,716,936	\$ 1,008,041	\$ 435,854	\$ 9,072,369	\$ 5,891,118	\$ 6,244,886	\$ 736,973	\$ 7,088,845	51.68%
Total Revenues over (under)									
Total Expenses	\$ (4,098,229)	\$ (302,122)	\$ 130,090	\$ (1,792,498)	\$ 117,814	\$ (54,086)			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 977,852	\$ 756,549	(22.63%)	\$ (221,303)
Aug	711,759	994,497	39.72%	282,738
Sep	814,545	842,726	3.46%	28,181
Oct	672,751	692,177	2.89%	19,426
Nov	592,618	627,776	5.93%	35,158
Dec	525,075	545,305	3.85%	20,230
Jan	885,231	490,100	(44.64%)	(395,131)
Feb	505,589	493,860	(2.32%)	(11,729)
Mar	505,382	565,944	11.98%	60,562
Apr	553,615			
May	576,776			
Jun	782,436			
Total	\$ 8,103,629	\$ 6,008,934	(2.94%)	\$ (181,868)

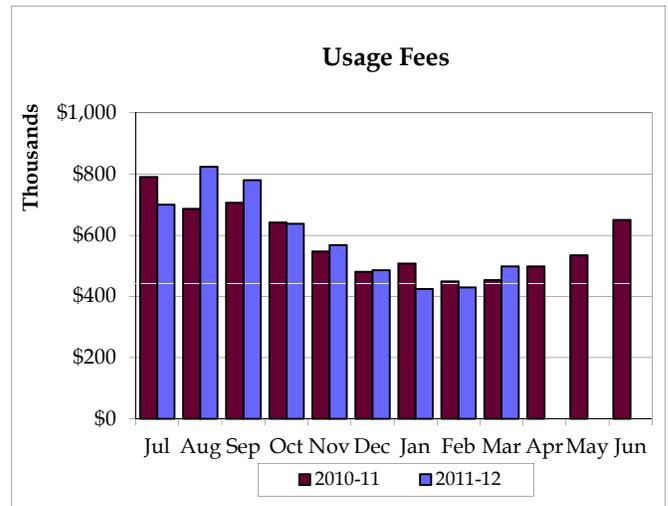
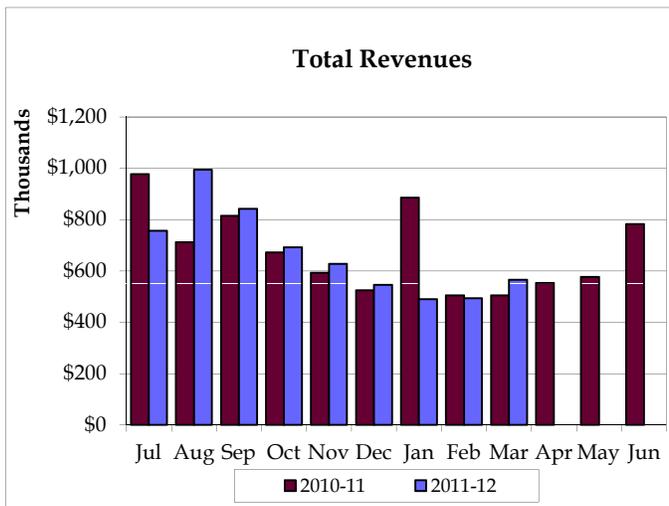
	Usage Fees		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 790,969	\$ 700,552	(11.43%)	\$ (90,417)
Aug	686,481	824,598	20.12%	138,117
Sep	707,001	780,303	10.37%	73,302
Oct	642,522	638,041	(0.70%)	(4,481)
Nov	546,982	568,253	3.89%	21,271
Dec	480,381	485,752	1.12%	5,371
Jan	507,931	424,899	(16.35%)	(83,032)
Feb	449,879	430,237	(4.37%)	(19,642)
Mar	453,745	498,476	9.86%	44,731
Apr	498,075			
May	534,896			
Jun	649,883			
Total	\$ 6,948,745	\$ 5,351,111	1.62%	\$ 85,220

Monthly Average \$ 675,302 \$ 667,659 (1.13%)

Monthly Average \$ 579,062 \$ 594,568 2.68%

2012 Budget \$ 9,618,707 % Received 62.47%

2012 Budget \$ 7,300,000 % Received 73.30%





**Town of Prescott Valley
Capital Project Summary
March 31, 2012**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
<u>Parks & Recreation</u>									
 Parks Maintenance									
CP1101	MVP Exercise Path	\$ -	\$ -	\$ -	\$ 158	\$ -	\$ 158	\$ (158)	100.00%
Total Parks & Recreation		-	-	-	158	-	158	(158)	100.00%
<u>Library</u>									
 Library Administration									
CL1201	Vestibule	30,000	-	30,000	17,608	3,974	21,582	8,418	71.94%
Total Library		30,000	-	30,000	17,608	3,974	21,582	8,418	71.94%
<u>Public Works</u>									
 Engineering									
	Agua Fria Drainage Outfall	200,000	-	200,000	-	-	-	200,000	0.00%
CE1202	Long Mesa Building Purchase	-	340,000	340,000	314,289	25,296	339,585	415	99.88%
CE1201	Western Boulevard Drainage - Ph II	1,050,000	(340,000)	710,000	545,369	45,301	590,670	119,330	83.19%
Total Public Works		1,250,000	-	1,250,000	859,658	70,597	930,255	319,745	74.42%
Total General Fund		1,280,000	-	1,280,000	877,266	74,571	951,837	328,163	74.36%
<u>HURF</u>									
	Assessment Payments	15,500	-	15,500	14,633	-	14,633	867	94.41%
CS1102	Central Core Multiuse Path	95,000	-	95,000	-	-	-	95,000	0.00%
	Glassford Hill Multiuse Path	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path	1,415,000	-	1,415,000	9,000	-	9,000	1,406,000	0.64%
CS1201	Loos Drive Improvements	300,000	-	300,000	18	42,305	42,323	257,677	14.11%
Total HURF		1,847,500	-	1,847,500	23,651	42,305	65,956	1,781,544	3.57%
<u>UNS Facilities Relocation Fund</u>									
	Relocation	296,000	-	296,000	225,984	-	225,984	70,016	76.35%
Total UNS Facilities Relocation		296,000	-	296,000	225,984	-	225,984	70,016	76.35%
<u>Grants</u>									
	Police Capital Improvements	200,000	-	200,000	-	-	-	200,000	0.00%
Total Grants		200,000	-	200,000	-	-	-	200,000	0.00%



**Town of Prescott Valley
Capital Project Summary
March 31, 2012**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Streets Capital Projects</u>									
CS1101	Navajo Drive, Superstition to Loos	25,000	(25,000)	-	155	-	155	(155)	100.00%
ST0801	Robert Road, Spouse to Tranquil	1,000,000	-	1,000,000	1,009,205	-	1,009,205	(9,205)	100.92%
ST1201	Viewpoint Drive, Manley to Roundup	200,000	25,000	225,000	95,830	129,171	225,001	(1)	100.00%
Total Streets Capital Projects		1,225,000	-	1,225,000	1,105,190	129,171	1,234,361	(9,361)	100.76%
<u>Wastewater System</u>									
	Aeration Blower	75,000	-	75,000	-	-	-	75,000	0.00%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
Total Wastewater System		125,000	-	125,000	-	-	-	125,000	0.00%
<u>Water System</u>									
	Fire Hydrant Program	100,000	(35,086)	64,914	-	-	-	64,914	0.00%
	Glassford Hill Multiuse Path	71,500	-	71,500	-	-	-	71,500	0.00%
	Lake Valley Well Enclosure	34,000	(24,000)	10,000	-	-	-	10,000	0.00%
	Long Mesa Building Repair	20,000	-	20,000	-	-	-	20,000	0.00%
	SCADA Upgrades	50,000	-	50,000	-	-	-	50,000	0.00%
	Small Water Projects	50,000	-	50,000	-	-	-	50,000	0.00%
	Valve Replacement Program	115,000	(40,000)	75,000	-	-	-	75,000	0.00%
CW1201	Water Tank Rehabilitation	-	75,086	75,086	68,271	-	68,271	6,815	90.92%
CW1202	Well Rehabilitation Program	100,000	24,000	124,000	123,267	-	123,267	733	99.41%
Total Water System		540,500	-	540,500	191,538	-	191,538	348,962	35.44%
<u>Recharge/Water Resource</u>									
CC0701	North Plains Recharge Facility	2,000,000	-	2,000,000	129,060	65,319	194,379	1,805,621	9.72%
CC0702	Tri-City Pipeline	500,000	-	500,000	14	-	14	499,986	0.00%
Total Recharge/Water Resource		2,500,000	-	2,500,000	129,074	65,319	194,393	2,305,607	7.78%
<u>Water Capacity</u>									
	Robert Rd Waterline	80,000	-	80,000	51,292	-	51,292	28,708	64.12%
Total Water Capacity		80,000	-	80,000	51,292	-	51,292	28,708	64.12%
Total Capital Projects		\$ 8,094,000	\$ -	\$ 8,094,000	\$ 2,604,153	\$ 311,366	\$ 2,915,519	\$ 5,178,481	36.02%



**Town of Prescott Valley
Grants
March 31, 2012**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Highway Users Revenue Fund (HURF)					
ADOH - CDBG Loos Drive Widening	12/31/13	\$ 300,000.00	\$ 18.42	\$ 42,305.00	\$ 257,676.58
Total Highway Users Revenue Fund (HURF)		\$ 300,000.00	\$ 18.42	\$ 42,305.00	\$ 257,676.58
Parks & Recreation					
<i>Arts & Culture</i>					
AZ Commission on the Arts	06/30/12	\$ 4,305.00	\$ 4,305.00	\$ -	\$ -
Total Arts & Culture		4,305.00	4,305.00	-	-
<i>Parks Maintenance</i>					
Community Challenge - Forestry Grant	09/30/11	13,400.00	12,941.19	-	458.81
Total Parks Maintenance		13,400.00	12,941.19	-	458.81
Total Parks & Recreation		\$ 17,705.00	\$ 17,246.19	\$ -	\$ 458.81
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2011 - PT - 048	09/30/11	\$ 21,690.00	\$ 21,690.00	\$ -	\$ -
2011 - AL - 054	09/30/11	25,100.00	22,379.50	-	2,720.50
2011 - DOJ - 008	05/31/12	13,525.00	13,301.10	-	223.90
2011 - 410 - 019 DUI Taskforce Enforcement	09/30/11	5,000.00	4,975.84	-	24.16
2012 - AL - 064 DUI Enforcement & Equipment	09/30/12	24,500.00	8,802.05	-	15,697.95
2012 - PT - 037 STEP Enforcement	09/30/12	25,500.00	8,254.50	-	17,245.50
2012 - PT - 038 STEP Equipment	09/30/12	33,000.00	19,438.33	2,306.54	11,255.13
2012 - DOJ - 016	12/31/12	15,000.00	-	-	15,000.00
Total GOHS		163,315.00	98,841.32	2,306.54	62,167.14
<i>Bureau of Justice Assistance</i>					
2011 - DJ - BX 3470	09/30/14	16,641.00	16,553.12	-	87.88
Total BJA		16,641.00	16,553.12	-	87.88
<i>Arizona Automobile Theft Authority</i>					
AATA Professional Training	10/31/11	308.44	150.00	-	158.44
Total AATA		308.44	150.00	-	158.44
<i>Miscellaneous</i>					
GOCYF - STOP Violence Against Women	12/31/11	341,771.00	255,205.43	-	86,565.57
GOER - PSSP	09/30/11	50,000.00	50,000.00	-	-
YCCF - K9	06/30/12	6,000.00	3,679.58	120.21	2,200.21
Az Post Training	06/30/12	3,098.00	967.35	-	2,130.65
MCSO - Regional AzLink Mode	03/31/12	22,500.00	22,500.00	-	-
Bullet Proof Vest	08/13/13	5,690.70	4,051.17	-	1,639.53
GOCYF - STOP Violence Against Women	12/31/12	145,165.00	25,710.05	322.62	119,132.33
AZDOH Homeland Security Grant	12/31/12	27,455.65	-	-	27,455.65
Total Miscellaneous		601,680.35	362,113.58	442.83	239,123.94
Total Police		\$ 781,944.79	\$ 477,658.02	\$ 2,749.37	\$ 301,537.40
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/12	\$ 418,399.00	\$ 80,656.44	\$ -	\$ 337,742.56
Non-Agency	06/30/12	-	183,405.22	-	(183,405.22)
Total PANT		418,399.00	264,061.66	-	154,337.34
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/12	-	229,857.58	-	(229,857.58)
Total RICO		-	229,857.58	-	(229,857.58)
Total PANT/RICO		\$ 418,399.00	\$ 493,919.24	\$ -	\$ (75,520.24)



**Town of Prescott Valley
Grants
March 31, 2012**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Community Development					
AZ DoH Housing Rehabilitation	05/16/13	\$ 330,000.00	\$ 325,614.69	\$ 3,505.00	\$ 880.31
Total Community Development		\$ 330,000.00	\$ 325,614.69	\$ 3,505.00	\$ 880.31
Miscellaneous					
EECBG - Energy Improvements	09/27/12	\$ 155,100.00	\$ 134,417.51	-	\$ 20,682.49
Total Miscellaneous		\$ 155,100.00	\$ 134,417.51	-	\$ 20,682.49
Total Grants		\$ 2,003,148.79	\$ 1,448,874.07	\$ 48,559.37	\$ 505,715.35