

Town of Prescott Valley  
Arizona

Monthly Financial Report



To The Town Council

Presented on May 24, 2012

Covering the highlights of the financial activities of the Town Government  
during

**The Month of April 2012**

Additional detailed information will be furnished upon request to the Town  
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley  
Management's Discussion and Analysis**

**General Fund**

**Revenues**

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 7,230,506	\$ 7,250,800	\$ 7,456,631	\$ 205,831	2.84%	\$ 226,125	3.13%	
Licenses and Permits	326,252	271,370	426,360	154,990	57.11%	100,108	30.68%	
Intergovernmental Revenue	7,514,132	8,540,790	8,076,799	(463,991)	-5.43%	562,667	7.49%	
Charges for Services	186,629	219,980	210,538	(9,442)	-4.29%	23,909	12.81%	
Fines and Forfeitures	483,481	511,200	598,219	87,019	17.02%	114,738	23.73%	
Investment and Rental	193,382	291,230	160,268	(130,962)	-44.97%	(33,114)	-17.12%	
Miscellaneous Revenue	102,475	17,060	73,474	56,414	330.68%	(29,001)	-28.30%	
Other Financing Sources	313,604	1,454,690	1,911,136	456,446	31.38%	1,597,532	100.00%	
<b>Total</b>	<b>\$ 16,350,461</b>	<b>\$ 18,557,120</b>	<b>\$ 18,913,425</b>	<b>\$ 356,305</b>	<b>1.92%</b>	<b>\$ 2,562,964</b>	<b>15.68%</b>	

Total revenues for the general fund increased by \$2,562,964 over the previous year, with the majority of the increase being attributable to:

Tax revenues (transaction privilege tax and franchise fees) remain above prior year by 3.13% percent and have exceeded budget estimates by 2.8% for the period reported. Increased transaction privilege tax collections have been identified in almost all categories except for Finance, Insurance and Real Estate, which continues to improve but not at a pace significant enough to show increases over prior year.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

**Intergovernmental Revenues**

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 2,723,290	\$ 2,730,610	\$ 2,730,482	\$ (128)	0.00%	\$ 7,192	0.26%	
State Sales Tax	1,883,227	2,155,800	2,235,724	79,924	3.71%	352,497	18.72%	
Auto Lieu Tax	1,348,848	1,581,300	1,559,256	(22,044)	-1.39%	210,408	15.60%	
Other	1,558,767	2,073,080	1,551,337	(521,743)	-25.17%	(7,430)	-0.48%	
<b>Total</b>	<b>\$ 7,514,132</b>	<b>\$ 8,540,790</b>	<b>\$ 8,076,799</b>	<b>\$ (463,991)</b>	<b>-5.43%</b>	<b>\$ 562,667</b>	<b>7.49%</b>	

Total intergovernmental revenues increased by \$562,667 over the previous year; however we are below budget estimates due to the following:

- Other includes a reimbursement from the Yavapai County Flood Control District which is budgeted at \$1.25 million with \$545,369 reimbursed to date. This is an expenditure reimbursement for the Western Boulevard Drainage Project. The reimbursements will occur as the year and the project progresses. This funding was reduced from \$1.25 million to \$600,000.

Fines and forfeitures increased by \$114,738 over prior year and have exceeded budget estimates by 17% for the period mainly due to increased photo enforcement collections. This category includes court administration, library fines and photo enforcement.

Other financing sources represent transfers. Actual transfers exceed budget due to an unanticipated one-time transfer approved by Council in order to fund the purchase of the Long Mesa land and building. Also, the total budgeted transfer of \$1.5 million from the capital growth fund has been completed.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Expenditures**

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 10,146,495	\$ 10,443,860	\$ 10,114,492	\$ 329,368	3.15%	\$ 32,003	0.32%	
Operating Expenditures	5,274,953	8,573,104	8,621,540	(48,436)	-0.56%	(3,346,587)	-63.44%	
Other Expenditures	7,234	171,257	10,071	161,186	94.12%	(2,837)	-39.22%	
Capital Expenditures	1,380,475	1,175,234	1,077,724	97,510	8.30%	302,751	21.93%	
Transfers Out	1,550,307	2,385,320	2,639,412	(254,092)	-10.65%	(1,089,105)	-70.25%	
<b>Total</b>	<b>\$ 18,359,464</b>	<b>\$ 22,748,775</b>	<b>\$ 22,463,239</b>	<b>\$ 285,536</b>	<b>1.26%</b>	<b>\$ (4,103,775)</b>	<b>-22.35%</b>	

Total Revenues Over (Under)

Total Expenditures      \$ (2,009,003)    \$ (4,191,655)    \$ (3,549,814)

Total expenditures increased by \$4,103,775 over the prior year however, they are below budget estimates for the first ten months of activity. Highlights of general fund expenditures include:

- Council expenditures include unanticipated funding for the Yavapai County Arizona Centennial Celebration to mark Arizona's birthday. The annual membership dues for the Arizona League of Cities and Towns have been paid during the reported period as well as travel related expenditures related to the Arizona League of Cities and Towns conference.
- Non-Departmental expenditures include a one-time planned \$2.7M developer reimbursement. Also, budgeted transfers to streets and debt service have been completed; budget to actual will balance out as the year progresses.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an expected annual amount of \$3.7 million this year. The current budget-to-date is just over \$3.5 million.

**Highway Users Revenue Fund (HURF)**

**Revenues**

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Grants	\$ 21,678	\$ 1,508,330	\$ 8,122	\$ (1,500,208)	-99.46%	\$ (13,556)	-62.53%	
Highway Users Revenue*	1,811,440	1,741,400	1,751,704	10,304	0.59%	(59,736)	-3.30%	
LTAF	31,280	-	-	-	-	(31,280)	-100.00%	
Charges for Services	9,677	25,000	5,676	(19,324)	-77.30%	(4,001)	100.00%	
Investment Earnings	10,292	20,000	364	(19,636)	-98.18%	(9,928)	-96.46%	
Miscellaneous	6,932	-	524	524	100.00%	(6,408)	-92.44%	
Other Financing Sources	104,386	67,720	81,280	13,560	20.02%	(23,106)	-22.14%	
<b>Total</b>	<b>\$ 1,995,685</b>	<b>\$ 3,362,450</b>	<b>\$ 1,847,670</b>	<b>\$ (1,514,780)</b>	<b>-45.05%</b>	<b>\$ (148,015)</b>	<b>-7.42%</b>	

\*Highway Users Revenue is nine months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have decreased by \$148,015 compared to the previous year. Compared to budget, revenues are down by \$1,514,780 due primarily to:

- Anticipated grant funding for Loos Drive improvements, PV Pipeline Multiuse Path and Central Core Multiuse Path projects are below budget due to delays in the start of these projects.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Expenditures**

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 629,178	\$ 706,440	\$ 667,869	\$ 38,571	5.46%	\$ (38,691)	-6.15%	
Operating Expenditures	636,456	1,701,540	1,332,383	369,157	21.70%	(695,927)	-109.34%	
Capital Expenditures	55,873	1,556,730	49,945	1,506,785	96.79%	5,928	10.61%	
Transfers Out	54,386	26,060	31,280	(5,220)	-20.03%	23,106	42.49%	
<b>Total</b>	<b>\$ 1,375,893</b>	<b>\$ 3,990,770</b>	<b>\$ 2,081,477</b>	<b>\$ 1,909,293</b>	<b>47.84%</b>	<b>\$ (705,584)</b>	<b>-51.28%</b>	

Total Revenues Over (Under)

Total Expenditures      \$ 619,792    \$ (628,320)    \$ (233,807)

Total expenditures increased by \$705,584 over the previous year; however they are below budget estimates for the first ten periods of the year.

Operating expenditures have balanced out as anticipated and are now below budget.

Capital expenditures approved for FY 2011-12 are \$1,867,500. The approved projects include multiuse paths, Florentine Road street lighting, Lake Valley Drive improvements and street lights at major intersections.

- The PV Pipeline Multiuse Path project has seen little activity. This project is funded by an Arizona Department of Transportation (ADOT) Transportation Enhancement grant (TEA).
- The Central Core Multiuse Path project is also funded by an ADOT TEA grant. No financial activity has occurred to date on this project.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance, with an expected annual amount of \$422,249 this year. The current budget-to-date is \$233,807.

**Enterprise Funds**

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

**Wastewater Revenues**

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ 58,464	\$ 127,910	\$ 14,037	\$ (113,873)	-89.03%	\$ (44,427)	-75.99%	
Business Type Activity	3,688,376	3,888,830	3,898,910	10,080	0.26%	210,534	5.71%	
Other Financing Sources	249,000	189,390	227,271	37,881	20.00%	(21,729)	0.00%	
<b>Total</b>	<b>\$ 3,995,840</b>	<b>\$ 4,206,130</b>	<b>\$ 4,140,218</b>	<b>\$ (65,912)</b>	<b>-1.57%</b>	<b>\$ 144,378</b>	<b>3.61%</b>	

**Town of Prescott Valley  
Management's Discussion and Analysis**

Total wastewater fund revenues increased by \$144,378 over the previous year. Compared to budget, revenues are unfavorable by \$65,912 due primarily to the following:

Investment earnings fell short of budget due to lower than expected interest earnings on investments.

Business type activities fell short of budget expectations during the first half of the fiscal year. Rate increases took effect November 1, 2011 offsetting the early shortfalls. In addition to funding operations, these revenues pay for the debt service costs associated with building the wastewater treatment plant.

Other financing sources represent transfers. The total budgeted transfer of \$227,271 from the Water System occurred during this period; budget to actual will balance out as the year progresses.

**Wastewater Expenditures**

	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 109,208	\$ 107,370	\$ 104,334	\$ 3,036	2.83%	\$ 4,874	4.46%	
Operating Expenditures	1,852,070	1,970,900	1,933,996	36,904	1.87%	(81,926)	-4.42%	
Other Expenditures	9,038	91,660	7,285	84,375	0.00%	1,753	19.40%	
Capital Expenditures	9,999	204,400	59,336	145,064	0.00%	(49,337)	0.00%	
Debt Service	1,629,721	1,497,790	1,641,337	(143,547)	-9.58%	(11,616)	-0.71%	
<b>Total</b>	<b>\$ 3,610,036</b>	<b>\$ 3,872,120</b>	<b>\$ 3,746,288</b>	<b>\$ 125,832</b>	<b>3.25%</b>	<b>\$ (136,252)</b>	<b>-3.77%</b>	

Total Revenues Over (Under)

Total Expenditures      \$    385,804    \$    334,010    \$    393,930

Total expenditures exceed prior year actual by \$136,252 however they are below budget by \$125,832 due mainly to the following:

Operating expenditures remain lower than expected due to slightly lower utility costs and repair and maintenance expenses.

Capital expenditures approved for FY 2011-12 are \$245,000. While some planned equipment replacements and repairs have occurred, there has been no financial activity to date on the planned \$125,000 site improvements.

Debt service reflects July and January debt service payments.

**Water System Revenues**

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 147,167	\$ 1,385,880	\$ 140,400	\$ (1,245,480)	-89.87%	\$ (6,767)	-4.60%	
Investment and Rental	116,554	125,940	38,003	(87,937)	-69.82%	(78,551)	-67.39%	
Miscellaneous Revenue	3,223	-	5,679	5,679	100.00%	2,456	0.00%	
Business Type Activities	6,148,108	6,487,070	6,368,163	(118,907)	-1.83%	220,055	3.58%	
Other Financing Sources	329,362	-	-	-	0.00%	(329,362)	-100.00%	
<b>Total</b>	<b>\$ 6,744,414</b>	<b>\$ 7,998,890</b>	<b>\$ 6,552,245</b>	<b>\$ (1,446,645)</b>	<b>-18.09%</b>	<b>\$ (192,169)</b>	<b>-2.85%</b>	

The water fund revenues decreased by \$192,169 below the previous year, and are below budget expectations by \$1,446,645 mainly due to the following:

**Town of Prescott Valley  
Management's Discussion and Analysis**

Intergovernmental revenues include budgeted amounts for grant funding that has not yet been received.

Investment earnings fell short of budget by \$87,937 due to lower than expected interest earnings on investments.

Business type activities are below budget estimates mainly due to water rates which were increased effective November 1, 2010. The first ten months of this fiscal year reflect the new rate compared with prior year reflecting the first four months at the old rate.

**Water System Expenditures**

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 219,024	\$ 223,360	\$ 216,351	\$ 7,009	3.14%	\$ 2,673	1.22%	
Operating Expenditures	3,145,434	5,383,200	3,619,062	1,764,138	32.77%	(473,628)	-15.06%	
Other Expenditures	40,415	99,990	8,637	91,353	0.00%	31,778	78.63%	
Capital Expenditures	255,558	2,609,790	405,681	2,204,109	84.46%	(150,123)	-58.74%	
Debt Service	1,876,775	1,574,680	1,884,696	(310,016)	-19.69%	(7,921)	-0.42%	
Transfer Out	924,653	189,390	227,271	(37,881)	-20.00%	697,382	75.42%	
<b>Total</b>	<b>\$ 6,461,859</b>	<b>\$ 10,080,410</b>	<b>\$ 6,361,698</b>	<b>\$ 3,718,712</b>	<b>36.89%</b>	<b>\$ 100,161</b>	<b>1.55%</b>	

Total Revenues Over (Under)

Total Expenditures      \$    282,555    \$ (2,081,520)    \$    190,547

Total expenditures decreased by \$100,161 below the previous year, and are below budget estimates for the first ten periods of the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to other professional services expenditures budgeted in the Water Resources – Upper Verde River Water Protection Coalition Fund that were expected related to grant funding which has not occurred to date.

Capital expenditures are favorable to budget mainly due to limited expenditures for the North Plains Recharge Facility and there has been no financial activity towards the Big Chino water project.

Debt services are unfavorable to budget as the semi-annual debt service principal and interest payments occurred during July and January.



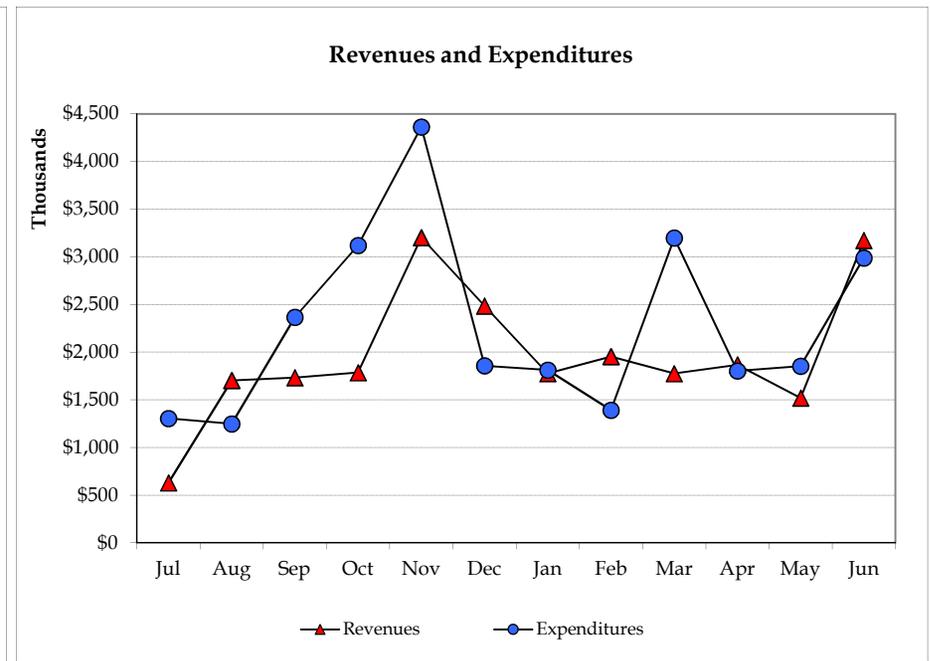
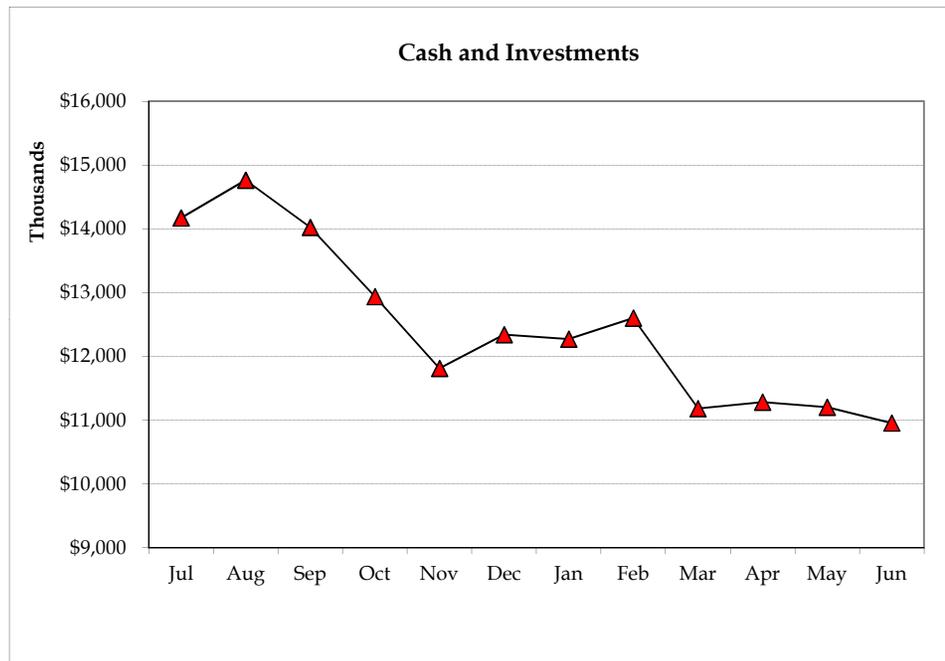
**Town of Prescott Valley  
General Fund - Unaudited  
Balance Sheet**

<b>ASSETS</b>	<b>April 30, 2012</b>	<b>April 30, 2011</b>
Current Assets		
Cash and Investments	\$ 11,119,503	\$ 14,944,759
Receivables		
Accounts Receivable	267,671	265,367
Sales Tax Assessments	-	17,742
Intergovernmental	268,274	283,115
Supplies Inventory	2,325	2,541
Noncurrent Assets		
Restricted Cash	166,056	133,111
Advances to Other Funds	1,793,066	822,541
Total Assets	<u>\$ 13,616,895</u>	<u>\$ 16,469,176</u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 44,157	\$ 36,936
Noncurrent Liabilities		
Deferred Revenue		
Court	116,302	95,328
Other	80,029	15,728
Guaranty and Other Deposits	192,463	193,738
Total Liabilities	<u>432,951</u>	<u>341,730</u>
<b>FUND BALANCE</b>		
Restricted		
Reserve for Encumbrances	579,569	918,354
Unrestricted Fund Balance	<u>12,604,375</u>	<u>15,209,092</u>
Total Fund Balance	<u>13,183,944</u>	<u>16,127,446</u>
Total Liabilities and Fund Balance	<u>\$ 13,616,895</u>	<u>\$ 16,469,176</u>



**Town of Prescott Valley  
General Fund - Unaudited  
FY 2011-12 Actual and Projected  
Modified Accrual Basis**

	ACTUAL										PROJECTED	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 14,171,906	\$ 14,764,025	\$ 14,024,189	\$ 12,939,590	\$ 11,813,774	\$ 12,342,915	\$ 12,273,098	\$ 12,602,762	\$ 11,184,277	\$ 11,285,559	\$ 11,205,888	\$ 10,958,217
Net Receivable (Payable)	1,886,712	1,750,369	1,856,645	1,607,381	1,574,068	1,671,821	1,705,136	1,938,429	1,934,870	1,898,385	1,644,157	2,076,099
Ending Fund Balance	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 13,387,842	\$ 14,014,736	\$ 13,978,234	\$ 14,541,191	\$ 13,119,147	\$ 13,183,944	\$ 12,850,045	\$ 13,034,316
Beginning Fund Balance	\$ 16,733,758	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 13,387,842	\$ 14,014,736	\$ 13,978,234	\$ 14,541,191	\$ 13,119,147	\$ 13,183,944	\$ 12,850,045
Revenues	629,310	1,703,607	1,733,150	1,785,717	3,202,881	2,484,679	1,775,945	1,954,284	1,775,698	1,868,154	1,519,264	3,172,794
Expenditures	1,304,450	1,247,831	2,366,710	3,119,580	4,362,010	1,857,785	1,812,447	1,391,327	3,197,742	1,803,357	1,853,163	2,988,523
Ending Fund Balance	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 13,387,842	\$ 14,014,736	\$ 13,978,234	\$ 14,541,191	\$ 13,119,147	\$ 13,183,944	\$ 12,850,045	\$ 13,034,316





**Town of Prescott Valley**  
**General Fund - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended April 30, 2012 - 17% of the Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Taxes	\$ 9,523,500	\$ 746,500	\$ 828,437	\$ 7,250,800	\$ 7,456,631	\$ 7,230,506		\$ 2,066,869	21.70%
Licenses and Permits	325,700	27,137	33,448	271,370	426,360	326,252		(100,660)	(30.91%)
Intergovernmental Revenue	10,763,043	912,369	873,045	8,540,790	8,076,799	7,514,132		2,686,244	24.96%
Charges for Services	264,100	21,998	8,932	219,980	210,538	186,629		53,562	20.28%
Fines and Forfeitures	613,500	51,120	63,547	511,200	598,219	483,481		15,281	2.49%
Investment and Rental	349,500	29,123	50,769	291,230	160,268	193,382		189,232	54.14%
Miscellaneous Revenue	20,500	1,706	9,976	17,060	73,474	102,475		(52,974)	(258.41%)
Other Financing Sources	1,745,640	145,469	-	1,454,690	1,911,136	313,604		(165,496)	(9.48%)
<b>Total Revenues</b>	<b>\$ 23,605,483</b>	<b>\$ 1,935,422</b>	<b>\$ 1,868,154</b>	<b>\$ 18,557,120</b>	<b>\$ 18,913,425</b>	<b>\$ 16,350,461</b>		<b>\$ 4,692,058</b>	<b>19.88%</b>
<b>Expenditures by Department</b>									
Town Council	\$ 108,176	\$ 9,052	\$ 6,616	\$ 90,250	\$ 101,681	\$ 84,125	\$ 357	\$ 6,138	5.67%
Town Clerk	290,939	24,229	17,982	242,290	199,518	244,396	5,963	85,458	29.37%
Town Management	733,624	61,041	55,211	610,674	579,321	558,191	2,653	151,650	20.67%
Management Services	1,939,119	161,522	133,158	1,615,216	1,587,346	1,467,382	6,284	345,489	17.82%
Community Development	1,163,561	96,917	77,835	969,170	872,419	911,651	8,085	283,057	24.33%
Human Resources	196,004	16,320	10,712	163,200	137,423	135,712	7,365	51,216	26.13%
Parks and Recreation	1,540,651	128,312	117,594	1,283,120	1,147,453	1,641,379	13,411	379,787	24.65%
Legal	721,590	60,121	46,666	601,210	457,412	517,709	673	263,505	36.52%
Library	1,665,162	138,707	141,771	1,387,070	1,272,155	1,210,409	30,795	362,212	21.75%
Magistrate Court	505,288	42,097	39,091	420,970	402,346	370,889	956	101,986	20.18%
Public Works	2,305,280	192,049	92,224	1,920,490	1,666,632	1,302,298	91,418	547,230	23.74%
Police	7,183,679	601,023	550,666	5,997,765	5,767,566	5,939,430	351,319	1,064,794	14.82%
Non-Departmental	8,951,852	743,488	513,831	7,447,350	8,271,967	3,975,893	60,290	619,595	6.92%
<b>Total Expenditures</b>	<b>\$ 27,304,925</b>	<b>\$ 2,274,878</b>	<b>\$ 1,803,357</b>	<b>\$ 22,748,775</b>	<b>\$ 22,463,239</b>	<b>\$ 18,359,464</b>	<b>\$ 579,569</b>	<b>\$ 4,262,117</b>	<b>15.61%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ (3,699,442)	\$ (339,456)	\$ 64,797	\$ (4,191,655)	\$ (3,549,814)	\$ (2,009,003)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 1,244,663	\$ 1,061,309	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	6.72%	\$ 51,595
Aug	1,205,222	956,005	923,933	779,702	757,824	795,800	5.01%	37,976
Sep	1,196,911	927,786	866,230	814,551	715,944	730,126	1.98%	14,182
Oct	1,098,961	964,149	840,998	721,888	718,723	851,038	18.41%	132,315
Nov	1,066,458	749,061	809,648	737,676	711,411	732,831	3.01%	21,420
Dec	863,245	891,175	688,705	698,352	703,232	734,306	4.42%	31,074
Jan	1,184,852	955,441	847,768	814,666	835,239	866,182	3.70%	30,943
Feb	882,749	749,842	692,329	716,316	651,777	717,958	10.15%	66,181
Mar	878,832	826,059	733,420	666,632	708,892	741,312	4.57%	32,420
Apr	933,053	893,317	759,231	774,560	730,342	Data Unavailable*		
May	946,144	787,790	721,550	659,604	718,809	Data Unavailable*		
Jun	1,017,768	839,821	735,178	753,999	743,302	Data Unavailable*		
<b>Subtotal</b>	<b>\$ 12,518,858</b>	<b>\$ 10,601,755</b>	<b>\$ 9,538,570</b>	<b>\$ 8,926,659</b>	<b>\$ 8,763,062</b>	<b>\$ 6,988,715</b>	<b>6.36%</b>	<b>\$ 418,106</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 205,369	\$ 175,116	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	6.72%	\$ 8,513
Aug	198,862	157,741	152,449	128,651	125,041	131,307	5.01%	6,266
Sep	197,490	153,085	142,928	134,401	118,131	120,471	1.98%	2,340
Oct	181,329	159,085	138,765	119,111	118,589	140,421	18.41%	21,832
Nov	175,965	123,595	133,592	121,717	117,383	120,917	3.01%	3,534
Dec	142,436	147,044	113,636	115,228	116,033	121,160	4.42%	5,127
Jan	195,501	157,648	139,882	134,420	137,814	142,920	3.70%	5,106
Feb	145,654	123,724	114,234	118,192	107,543	118,463	10.15%	10,920
Mar	145,007	136,300	121,014	109,994	116,968	122,317	4.57%	5,349
Apr	153,954	147,397	125,273	127,802	120,506	Data Unavailable*		
May	156,114	129,985	119,056	108,835	118,604	Data Unavailable*		
Jun	167,932	138,570	121,304	124,410	122,645	Data Unavailable*		
<b>Subtotal</b>	<b>\$ 2,065,613</b>	<b>\$ 1,749,290</b>	<b>\$ 1,573,864</b>	<b>\$ 1,472,899</b>	<b>\$ 1,445,906</b>	<b>\$ 1,153,138</b>	<b>6.36%</b>	<b>\$ 68,987</b>
<b>Total</b>	<b>\$ 14,584,471</b>	<b>\$ 12,351,045</b>	<b>\$ 11,112,434</b>	<b>\$ 10,399,558</b>	<b>\$ 10,208,968</b>	<b>\$ 8,141,853</b>	<b>6.36%</b>	<b>\$ 487,093</b>

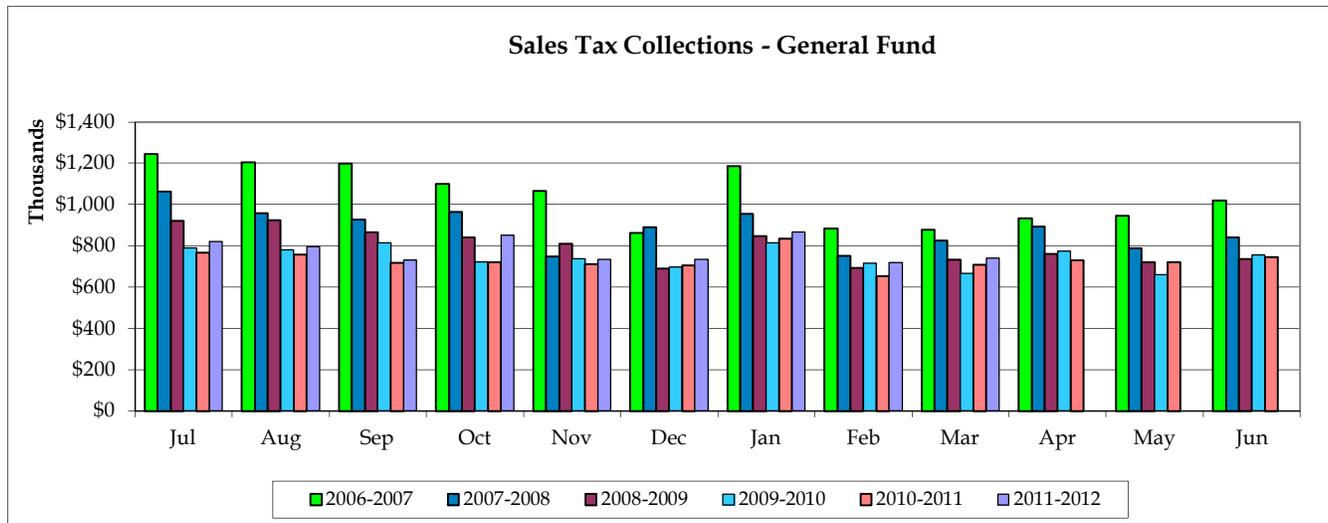
% Change            22.02%            (15.31%)            (10.03%)            (6.42%)            (1.83%)

Monthly

Average    \$ 1,215,373    \$ 1,029,254    \$ 926,036    \$ 866,630    \$ 850,747    \$ 904,650

% Change            6.73%            (15.31%)            (10.03%)            (6.42%)            (1.83%)            6.34%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





## Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 569,895	\$ 391,668	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	6.03%	\$ 25,036
Aug	423,391	363,476	390,845	395,700	380,819	406,938	6.86%	26,119
Sep	411,329	405,472	364,266	392,108	376,570	361,374	(4.04%)	(15,196)
Oct	401,384	406,809	375,657	380,988	392,985	476,674	21.30%	83,689
Nov	367,706	260,358	394,881	369,228	384,744	389,776	1.31%	5,032
Dec	368,094	367,424	377,318	381,896	387,754	403,997	4.19%	16,243
Jan	461,955	446,989	465,785	428,120	508,381	517,013	1.70%	8,632
Feb	385,693	325,151	339,479	377,850	357,699	386,403	8.02%	28,704
Mar	352,820	337,281	326,307	351,531	360,706	393,839	9.19%	33,133
Apr	390,528	424,640	380,276	387,823	407,579	Data Unavailable*		
May	351,434	358,390	387,681	386,909	411,220	Data Unavailable*		
Jun	428,887	325,531	399,842	401,425	405,393	Data Unavailable*		
<b>Subtotal</b>	<b>\$ 4,913,116</b>	<b>\$ 4,413,189</b>	<b>\$ 4,565,653</b>	<b>\$ 4,640,636</b>	<b>\$ 4,788,750</b>	<b>\$ 3,775,950</b>	<b>5.93%</b>	<b>\$ 211,392</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 94,033	\$ 64,625	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	6.03%	\$ 4,132
Aug	69,859	59,974	64,489	65,290	62,835	67,145	6.85%	4,310
Sep	67,869	66,903	60,104	64,698	62,134	59,627	(4.04%)	(2,507)
Oct	66,228	67,123	61,983	62,863	64,843	78,651	21.28%	13,808
Nov	60,672	42,959	65,155	60,923	63,483	64,312	1.30%	829
Dec	60,736	60,625	62,258	63,013	63,979	66,659	4.18%	2,680
Jan	76,223	73,753	76,855	70,640	83,883	85,307	1.69%	1,424
Feb	63,639	53,650	56,014	62,345	59,020	63,756	8.01%	4,736
Mar	58,215	55,651	53,841	58,003	59,516	64,983	9.18%	5,467
Apr	64,437	70,066	62,746	63,991	67,251	Data Unavailable*		
May	57,987	59,134	63,967	63,840	67,851	Data Unavailable*		
Jun	70,766	53,713	65,974	66,235	66,890	Data Unavailable*		
<b>Subtotal</b>	<b>\$ 810,664</b>	<b>\$ 728,176</b>	<b>\$ 753,333</b>	<b>\$ 765,705</b>	<b>\$ 790,143</b>	<b>\$ 623,030</b>	<b>5.93%</b>	<b>\$ 34,879</b>
<b>Total</b>	<b>\$ 5,723,780</b>	<b>\$ 5,141,365</b>	<b>\$ 5,318,986</b>	<b>\$ 5,406,341</b>	<b>\$ 5,578,893</b>	<b>\$ 4,398,980</b>	<b>5.93%</b>	<b>\$ 246,271</b>

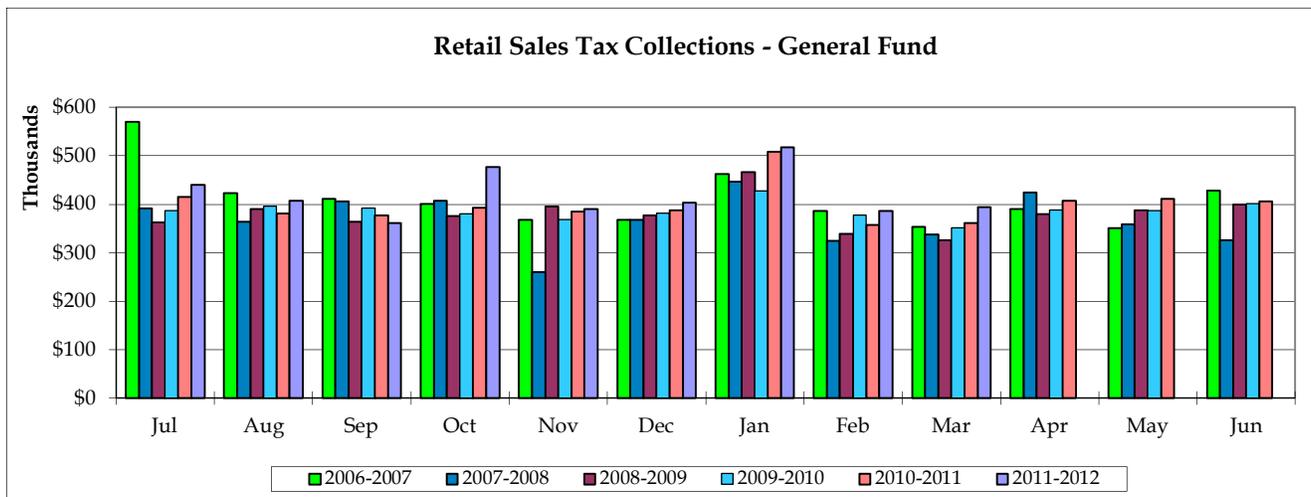
% Change            7.31%            (10.18%)            3.45%            1.64%            3.19%

Monthly

Average    \$    476,982    \$    428,447    \$    443,249    \$    450,528    \$    464,908    \$    488,776

% Change            7.31%            (10.18%)            3.45%            1.64%            3.19%            5.13%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





## Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 344,696	\$ 305,361	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	21.56%	\$ 13,257
Aug	477,192	249,166	180,261	102,855	76,558	62,480	(18.39%)	(14,078)
Sep	457,306	203,398	177,866	116,537	50,045	66,618	33.12%	16,573
Oct	395,718	232,234	176,586	73,204	29,494	58,825	99.45%	29,331
Nov	388,102	187,063	124,101	79,190	37,121	69,795	88.02%	32,674
Dec	211,591	234,129	69,184	65,207	35,672	60,804	70.45%	25,132
Jan	382,946	202,045	107,599	62,746	34,412	50,471	46.67%	16,059
Feb	202,793	131,787	63,370	47,618	26,555	36,073	35.84%	9,518
Mar	214,266	166,530	130,558	24,496	42,579	44,067	3.49%	1,488
Apr	248,125	167,529	107,607	64,632	31,315	Data Unavailable*		
May	272,985	158,123	78,536	4,140	34,409	Data Unavailable*		
Jun	291,124	197,827	96,054	87,266	44,193	Data Unavailable*		
<b>Subtotal</b>	<b>\$ 3,886,844</b>	<b>\$ 2,435,192</b>	<b>\$ 1,530,844</b>	<b>\$ 871,492</b>	<b>\$ 503,838</b>	<b>\$ 523,875</b>	<b>32.99%</b>	<b>\$ 129,954</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 56,875	\$ 50,384	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	21.56%	\$ 2,187
Aug	78,737	41,112	29,743	16,971	12,632	10,309	(18.39%)	(2,323)
Sep	75,455	33,561	29,348	19,229	8,257	10,991	33.11%	2,734
Oct	65,293	38,319	29,137	12,079	4,866	9,706	99.47%	4,840
Nov	64,037	30,865	20,477	13,066	6,125	11,518	88.05%	5,393
Dec	34,912	38,631	11,415	10,759	5,886	10,032	70.44%	4,146
Jan	63,186	33,337	17,754	10,353	5,678	8,328	46.67%	2,650
Feb	33,461	21,745	10,456	7,857	4,382	5,952	35.83%	1,570
Mar	35,354	27,477	21,542	4,042	7,026	7,271	3.49%	245
Apr	40,941	27,642	17,755	10,664	5,167	Data Unavailable*		
May	45,043	26,090	12,959	683	5,678	Data Unavailable*		
Jun	48,036	32,641	15,849	14,399	7,292	Data Unavailable*		
<b>Subtotal</b>	<b>\$ 641,330</b>	<b>\$ 401,804</b>	<b>\$ 252,590</b>	<b>\$ 143,796</b>	<b>\$ 83,134</b>	<b>\$ 86,439</b>	<b>32.99%</b>	<b>\$ 21,442</b>
<b>Total</b>	<b>\$ 4,528,174</b>	<b>\$ 2,836,996</b>	<b>\$ 1,783,434</b>	<b>\$ 1,015,288</b>	<b>\$ 586,972</b>	<b>\$ 610,314</b>	<b>32.99%</b>	<b>\$ 151,396</b>

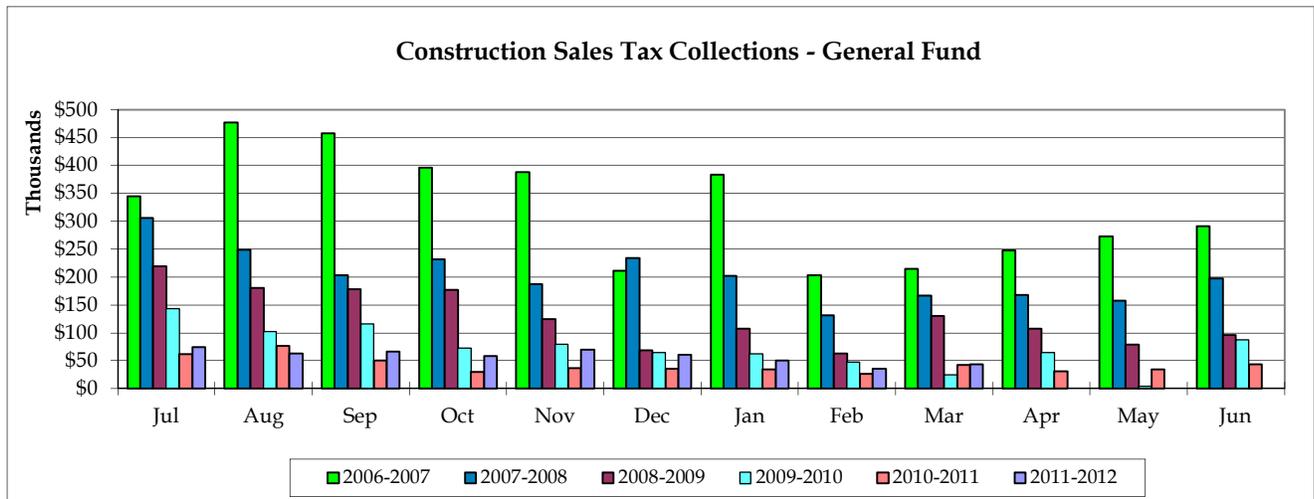
% Change            5.21%            (37.35%)            (37.14%)            (43.07%)            (42.19%)

Monthly

Average    \$    377,348    \$    236,416    \$    148,620    \$    84,607    \$    48,914    \$    67,813

% Change            5.21%            (37.35%)            (37.14%)            (43.07%)            (42.19%)            38.64%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

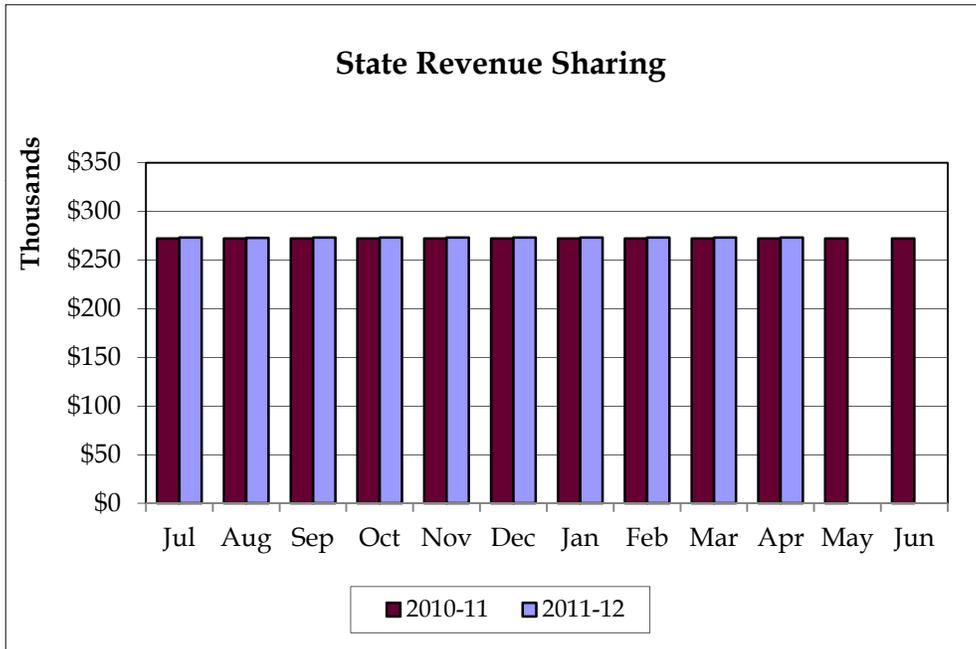




## Town of Prescott Valley State Revenue Sharing

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 272,330	\$ 273,062	0.27%	\$ 732
Aug	272,329	272,926	0.22%	597
Sep	272,328	273,062	0.27%	734
Oct	272,329	273,062	0.27%	733
Nov	272,329	273,061	0.27%	732
Dec	272,329	273,062	0.27%	733
Jan	272,329	273,062	0.27%	733
Feb	272,329	273,062	0.27%	733
Mar	272,329	273,061	0.27%	732
Apr	272,329	273,062	0.27%	733
May	272,329			
Jun	272,329			
<b>Total</b>	<b>\$ 3,267,948</b>	<b>\$ 2,730,482</b>	<b>0.26%</b>	<b>\$ 7,192</b>

Monthly Average    \$    272,329    \$    273,048                      0.26%  
 2012 Budget    \$    3,276,741                      % Received                      83.33%



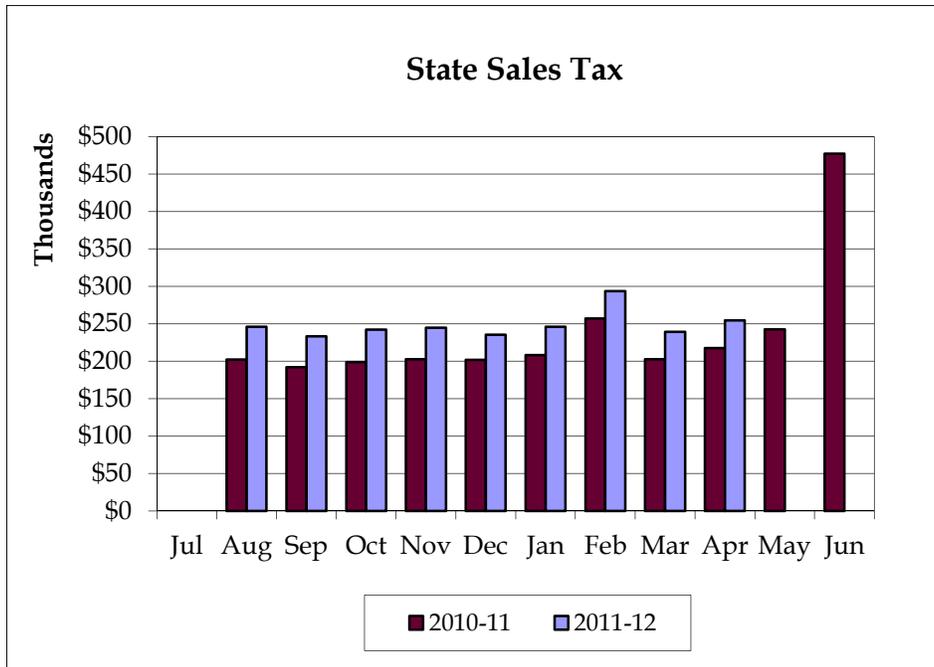


**Town of Prescott Valley  
State Sales Tax**

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ -	\$ -	0.00%	\$ -
Aug	202,471	245,879	21.44%	43,408
Sep	191,948	233,254	21.52%	41,306
Oct	198,993	242,173	21.70%	43,180
Nov	202,632	244,882	20.85%	42,250
Dec	201,796	235,629	16.77%	33,833
Jan	208,231	245,967	18.12%	37,736
Feb	257,056	293,867	14.32%	36,811
Mar	202,746	239,423	18.09%	36,677
Apr	217,354	254,650	17.16%	37,296
May	242,840			
Jun	477,253			
<b>Total</b>	<b>\$ 2,603,320</b>	<b>\$ 2,235,724</b>	<b>18.72%</b>	<b>\$ 352,497</b>

Monthly  
Average     \$    216,943     \$    248,414            14.51%

2012 Budget     \$    2,937,133     % Received            76.12%



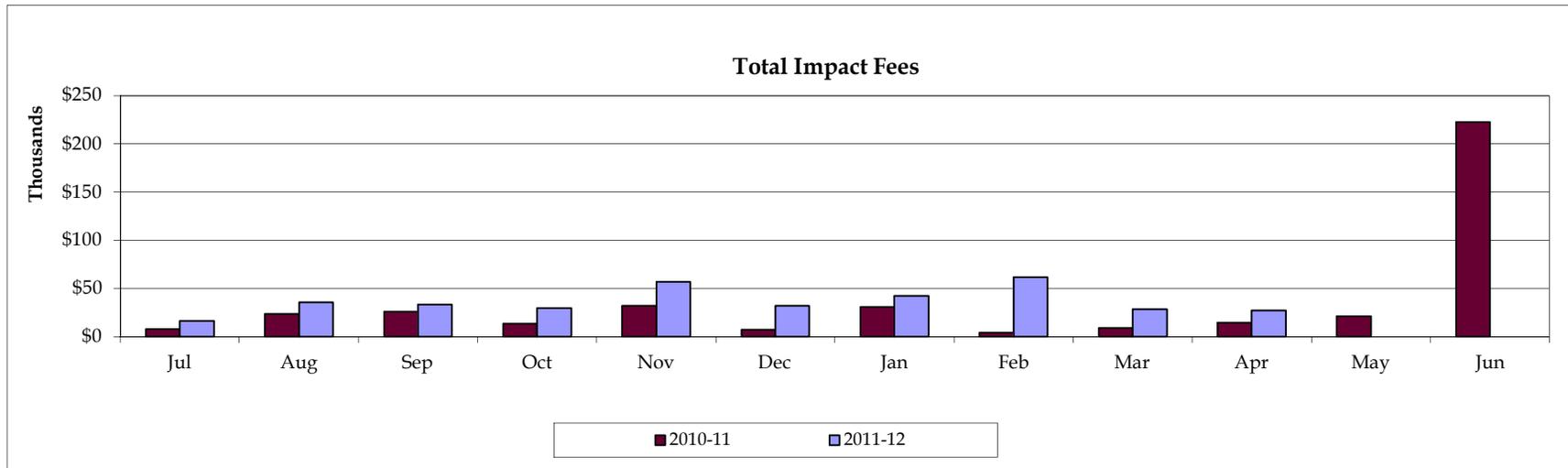


## Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2010-11 Streets	2011-12 Streets	2010-11 Public Safety	2011-12 Public Safety	2010-11 Recreation	2011-12 Recreation	2010-11 Civic	2011-12 Civic	2010-11 Cultural	2011-12 Cultural	2010-11 Total	2011-12 Total	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 1,596	\$ 7,568	\$ 722	\$ 1,165	\$ 2,794	\$ 2,794	\$ 201	\$ 324	\$ 2,587	\$ 4,176	\$ 7,900	\$ 16,027	102.87%	\$ 8,127
Aug	6,384	18,122	2,002	2,773	7,744	3,872	558	771	7,170	9,941	23,858	35,479	48.71%	11,621
Sep	10,760	16,526	1,723	2,494	6,666	4,510	480	693	6,172	8,943	25,801	33,166	28.55%	7,365
Oct	6,178	16,526	1,001	2,494	2,156	1,078	279	693	3,585	8,943	13,199	29,734	125.27%	16,535
Nov	15,136	28,676	2,330	4,381	5,588	6,666	648	1,218	8,352	15,706	32,054	56,647	76.72%	24,593
Dec	5,179	15,136	811	2,330	(1,642)	5,588	(143)	648	2,905	8,352	7,110	32,054	350.83%	24,944
Jan	14,930	22,704	2,215	3,495	5,148	3,234	615	324	7,945	12,528	30,853	42,285	37.05%	11,432
Feb	1,596	30,066	279	4,545	1,078	10,736	78	-	998	16,297	4,029	61,644	1,430.01%	57,615
Mar	4,582	12,150	722	1,887	1,078	7,304	201	123	2,587	6,763	9,170	28,227	207.82%	19,057
Apr	7,568	11,944	1,165	2,215	1,078	5,148	324	-	4,176	7,945	14,311	27,252	90.43%	12,941
May	10,554		1,608		2,794		447		5,765		21,168	-		
Jun	90,354		15,558		56,694		4,347		55,665		222,618	-		
<b>Total</b>	<b>\$ 174,817</b>	<b>\$ 179,418</b>	<b>\$ 30,136</b>	<b>\$ 27,779</b>	<b>\$ 91,176</b>	<b>\$ 50,930</b>	<b>\$ 8,035</b>	<b>\$ 4,794</b>	<b>\$ 107,907</b>	<b>\$ 99,594</b>	<b>\$ 412,071</b>	<b>\$ 362,515</b>	<b>115.42%</b>	<b>\$ 194,230</b>

Monthly

Average	\$ 14,568	\$ 17,942	\$ 2,511	\$ 2,778	\$ 7,598	\$ 5,093	\$ 670	\$ 479	\$ 8,992	\$ 9,959	\$ 34,339	\$ 30,210		
% Change		23.16%		10.61%		(32.97%)		(28.40%)		10.76%		(12.03%)		
2012 Budget		\$ 150,000		\$ 35,000		\$ 127,000		\$ 9,000		\$ 126,000		\$ 447,000		
% of Budget		119.61%		79.37%		40.10%		53.27%		79.04%		81.10%		



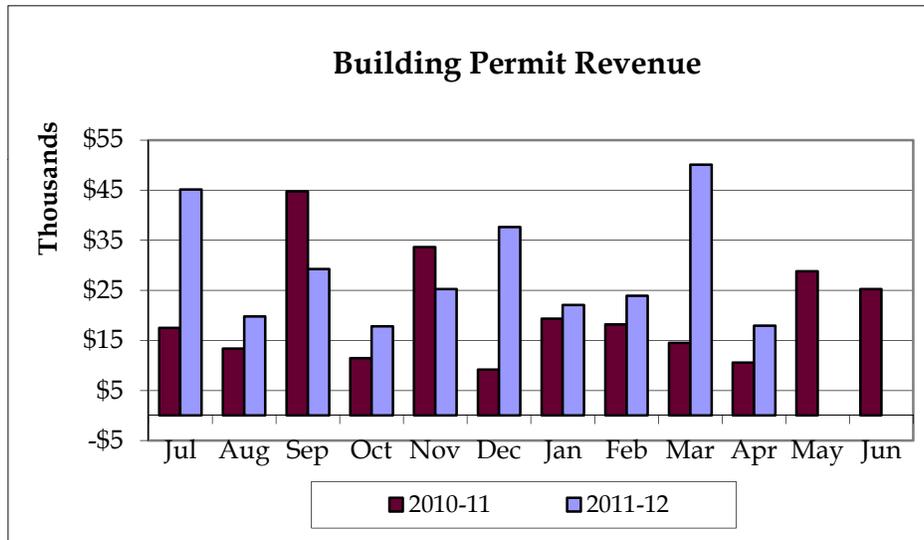


**Town of Prescott Valley  
Building Permit Revenue  
(Recorded in Month Received)**

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 17,485	\$ 45,123	158.07%	\$ 27,638
Aug	13,388	19,786	47.79%	6,398
Sep	44,740	29,257	(34.61%)	(15,483)
Oct	11,462	17,824	55.51%	6,362
Nov	33,635	25,213	(25.04%)	(8,422)
Dec	9,167	37,611	310.29%	28,444
Jan	19,352	22,096	14.18%	2,744
Feb	18,185	23,905	31.45%	5,720
Mar	14,503	50,093	245.40%	35,590
Apr	10,559	17,936	69.86%	7,377
May	28,799			
Jun	25,267			
<b>Total</b>	<b>\$ 246,542</b>	<b>\$ 288,844</b>	<b>50.07%</b>	<b>\$ 96,368</b>

Monthly  
Average     \$    20,545     \$    28,884            40.59%

2012 Budget     \$    170,500     % Received            169.41%

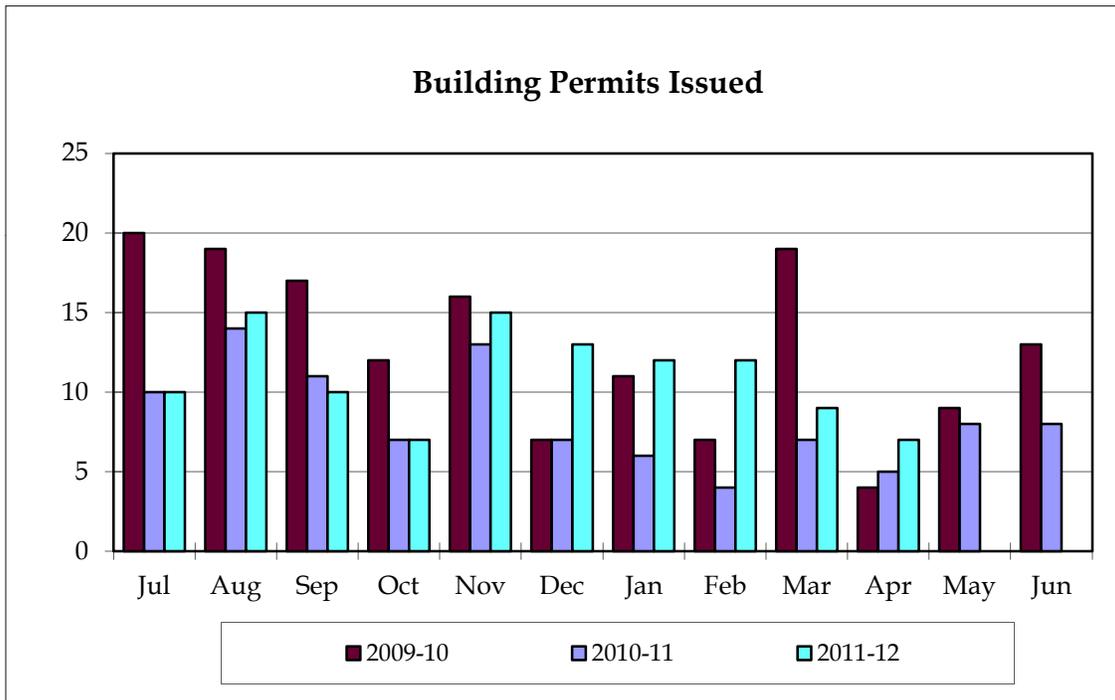




**Town of Prescott Valley  
Building Permits Issued  
Single Family, Duplexes, Triplexes, Fourplexes,  
Mobiles and Commercial**

	2009-10	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	20	10	10	0.00%	-
Aug	19	14	15	7.14%	1
Sep	17	11	10	(9.09%)	(1)
Oct	12	7	7	0.00%	-
Nov	16	13	15	15.38%	2
Dec	7	7	13	85.71%	6
Jan	11	6	12	100.00%	6
Feb	7	4	12	200.00%	8
Mar	19	7	9	28.57%	2
Apr	4	5	7	40.00%	2
May	9	8			
Jun	13	8			
<b>Total</b>	<b>154</b>	<b>100</b>	<b>110</b>	<b>30.95%</b>	<b>26</b>

Monthly  
Average                      13                      8                      11

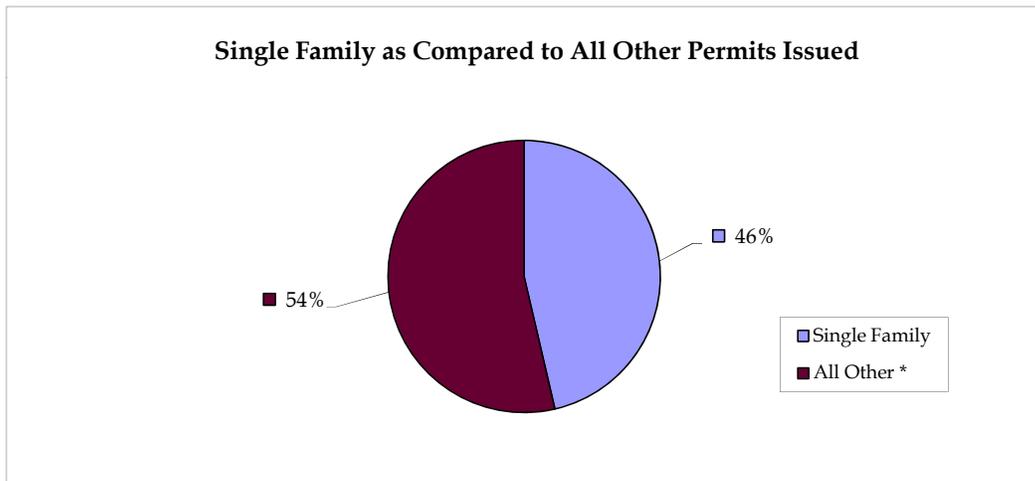




## Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2011-12 Total
Jul	2	-	-	-	1	3	4	10
Aug	5	-	-	-	2	5	3	15
Sep	5	-	-	-	2	2	1	10
Oct	5	-	-	-	1	-	1	7
Nov	8	-	-	-	3	3	1	15
Dec	4	-	-	-	3	4	2	13
Jan	6	-	-	-	5	-	1	12
Feb	9	-	-	-	2	-	1	12
Mar	2	-	-	-	2	1	4	9
Apr	5	-	-	-	1	1	-	7
May								-
Jun								-
<b>Total</b>	<b>51</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22</b>	<b>19</b>	<b>18</b>	<b>110</b>

As of 6/30/11	28	-	-	1	27	31	13	100
FY 2010-11 Monthly Average	2	-	-	-	2	3	1	8
FY 2011-12 Monthly Average	5	-	-	-	2	2	2	11
% Change	150.00%	0.00%	0.00%	0.00%	0.00%	(33.33%)	100.00%	37.50%



\*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley  
Street Funds - Unaudited  
Balance Sheet**

<b>ASSETS</b>	<b>April 30, 2012</b>	<b>April 30, 2011</b>
Current Assets		
Cash and Investments	\$ 2,072,540	\$ 2,530,584
Receivables		
Accounts Receivable	-	102
Intergovernmental Receivable	8,123	-
Total Assets	\$ 2,080,663	\$ 2,530,686
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 26,306	\$ 18,749
Total Liabilities	26,306	18,749
<b>FUND BALANCE</b>		
Restricted		
Reserve for Encumbrances	221,355	240,427
Unrestricted Fund Balance	1,833,002	2,271,510
Total Fund Balance	2,054,357	2,511,937
Total Liabilities and Fund Balance	\$ 2,080,663	\$ 2,530,686

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



**Town of Prescott Valley**  
**Street Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended April 30, 2012 - 17% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Intergovernmental Revenue									
Grants	\$ 1,810,000	\$ 150,833	\$ 8,122	\$ 1,508,330	\$ 8,122	\$ 21,678		\$ 1,801,878	99.55%
Highway User Revenue	2,421,704	205,300	226,694	1,741,400	1,751,704	1,811,440		670,000	27.67%
LTAF	-	-	-	-	-	31,280		-	0.00%
Charges for Services	30,000	2,500	-	25,000	5,676	9,677		24,324	81.08%
Investment Earnings	24,000	2,000	1,528	20,000	364	10,292		23,636	98.48%
Miscellaneous	-	-	-	-	524	6,932		(524)	(100.00%)
Other Financing Sources	81,280	6,772	-	67,720	81,280	104,386		-	0.00%
<b>Total Revenues</b>	<b>\$ 4,366,984</b>	<b>\$ 367,405</b>	<b>\$ 236,344</b>	<b>\$ 3,362,450</b>	<b>\$ 1,847,670</b>	<b>\$ 1,995,685</b>		<b>\$ 2,519,314</b>	<b>57.69%</b>
<b>Expenditures by Category</b>									
Personnel Services	\$ 847,804	\$ 70,644	\$ 55,309	\$ 706,440	\$ 667,869	\$ 629,178	\$ -	\$ 179,935	21.22%
Administrative/Official	81,375	6,780	296	67,800	11,787	24,676	-	69,588	85.52%
Professional Services	149,774	12,479	13,191	124,790	108,075	92,387	29,013	12,686	8.47%
Other Purchased Services	39,501	3,291	9,775	32,910	29,325	54,154	9,775	401	1.02%
Utilities	164,600	13,715	15,044	137,150	127,067	117,698	2,604	34,929	21.22%
Repairs and Maintenance	1,499,618	124,964	67,092	1,249,640	985,709	277,251	128,552	385,357	25.70%
Rentals	4,000	333	202	3,330	1,882	1,715	-	2,118	52.95%
Leases	510	42	41	420	373	2,621	134	3	0.59%
Communications	636	53	53	530	535	526	101	-	0.00%
Printing and Publishing	2,500	207	118	2,070	933	487	-	1,567	62.68%
Education	1,235	102	-	1,020	873	840	-	362	29.31%
General Supplies	27,800	2,065	5,126	22,650	19,556	22,620	1,699	6,545	23.54%
Vehicle	65,000	5,415	2,159	54,150	41,694	39,567	15,177	8,129	12.51%
Clothing	6,000	500	737	5,000	4,574	1,914	-	1,426	23.77%
Chemicals	100	8	-	80	-	-	-	100	100.00%
Capital Outlay	1,867,500	155,873	9,443	1,556,730	49,945	55,873	34,300	1,783,255	95.49%
Transfers Out	31,280	2,606	-	26,060	31,280	54,386	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 4,789,233</b>	<b>\$ 399,077</b>	<b>\$ 178,586</b>	<b>\$ 3,990,770</b>	<b>\$ 2,081,477</b>	<b>\$ 1,375,893</b>	<b>\$ 221,355</b>	<b>\$ 2,486,401</b>	<b>51.92%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures	\$ (422,249)	\$ (31,672)	\$ 57,758	\$ (628,320)	\$ (233,807)	\$ 619,792			

Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

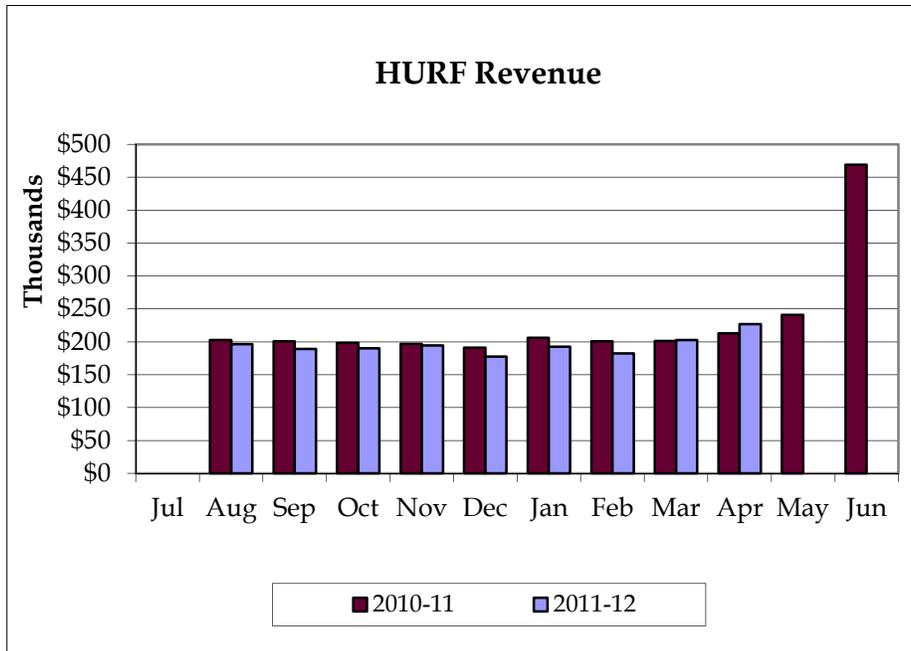


**Town of Prescott Valley  
HURF Revenue  
(Recorded in Month Received)**

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ -	\$ -	0.00%	\$ -
Aug	202,697	196,248	(3.18%)	(6,449)
Sep	200,893	189,195	(5.82%)	(11,698)
Oct	198,497	189,919	(4.32%)	(8,578)
Nov	197,079	194,688	(1.21%)	(2,391)
Dec	190,957	177,478	(7.06%)	(13,479)
Jan	206,207	192,354	(6.72%)	(13,853)
Feb	200,969	182,540	(9.17%)	(18,429)
Mar	201,339	202,588	0.62%	1,249
Apr	212,802	226,694	6.53%	13,892
May	240,636			
Jun	469,055			
<b>Total</b>	<b>\$ 2,521,131</b>	<b>\$ 1,751,704</b>	<b>(3.30%)</b>	<b>\$ (59,736)</b>

Monthly  
Average     \$    210,094     \$    194,634            (7.36%)

2012 Budget     \$    2,421,704     % Received            72.33%





**Town of Prescott Valley  
Debt Service Funds - Unaudited  
Balance Sheet**

<b>ASSETS</b>	<b>April 30, 2012</b>	<b>April 30, 2011</b>
Current Assets		
Cash and Investments	\$ 2,928,094	\$ 3,378,131
Noncurrent Assets		
Advance to Other Funds	12,455,227	12,455,227
Special Assessments	881,439	1,429,528
Total Assets	\$ 16,264,760	\$ 17,262,886
<b>LIABILITIES</b>		
Current Liabilities		
Account Payable	\$ 697	\$ -
Noncurrent Liabilities		
Deferred Revenue	881,439	1,429,528
Total Liabilities	\$ 882,136	\$ 1,429,528
<b>FUND BALANCE</b>		
Unrestricted Fund Balance	15,382,624	15,833,358
Total Fund Balance	15,382,624	15,833,358
Total Liabilities and Fund Balance	\$ 16,264,760	\$ 17,262,886

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - Street Improvements, MPC - North Wells, MPC - 2004 Revenue Refunding, MPC - Water Importation Development, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase I and SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



**Town of Prescott Valley**  
**Debt Service Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended April 30, 2012 - 17% of the Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Fines and Forfeitures	\$ 492,982	\$ 41,081	\$ 2,475	\$ 410,810	\$ 433,372	\$ 550,188		\$ 59,610	12.09%
Investment and Rental	550	45	-	450	26	459		524	95.27%
Other	-	-	-	-	9,165	-		(9,165)	(100.00%)
Other Financing Sources (2)	4,146,816	345,565	-	3,455,650	21,898,448	3,707,055		(17,751,632)	(428.08%)
<b>Total Revenues</b>	<b>\$ 4,640,348</b>	<b>\$ 386,691</b>	<b>\$ 2,475</b>	<b>\$ 3,866,910</b>	<b>\$ 22,341,011</b>	<b>\$ 4,257,702</b>		<b>\$ (17,700,663)</b>	<b>(381.45%)</b>
<b>Expenditures by Department</b>									
MPC - Street Improvements	\$ 1,045,602	\$ 87,133	\$ -	\$ 871,330	\$ 2,791,436	\$ 1,005,301	\$ -	\$ (1,745,834)	(166.97%)
MPC - North Wells	-	-	-	-	-	3,704,620	-	-	0.00%
MPC - 2004 Refunding	781,000	65,082	-	650,820	777,641	771,745	-	3,359	0.43%
MPC - 2011 Refunding (2)	-	-	-	-	16,472,985	-	-	-	(100.00%)
MPC - Water Importation	1,064,778	88,730	-	887,300	1,064,479	1,063,491	-	299	0.03%
COP - Library Building	1,240,413	103,367	-	1,033,670	1,238,983	1,242,213	-	1,430	0.12%
SA - Phase I	327,884	27,322	324	273,220	312,312	322,303	-	15,572	4.75%
SA - Phase II	230,620	19,216	133	192,160	201,118	199,982	-	29,502	12.79%
<b>Total Expenditures</b>	<b>\$ 4,690,297</b>	<b>\$ 390,850</b>	<b>\$ 457</b>	<b>\$ 3,908,500</b>	<b>\$ 22,858,954</b>	<b>\$ 8,309,655</b>	<b>\$ -</b>	<b>\$ (1,695,672)</b>	<b>(36.15%)</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ (49,949)	\$ (4,159)	\$ 2,018	\$ (41,590)	\$ (517,943)	\$ (4,051,953)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

(2) Refunding of the Street Improvement bonds.



**Prescott Valley Wastewater System  
Proprietary Fund Only - Unaudited  
Statement of Net Assets**

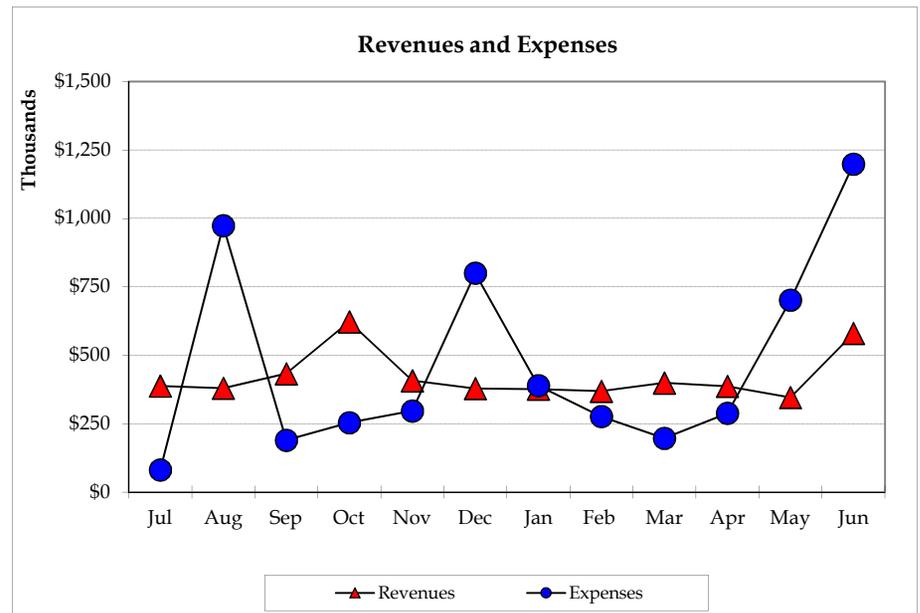
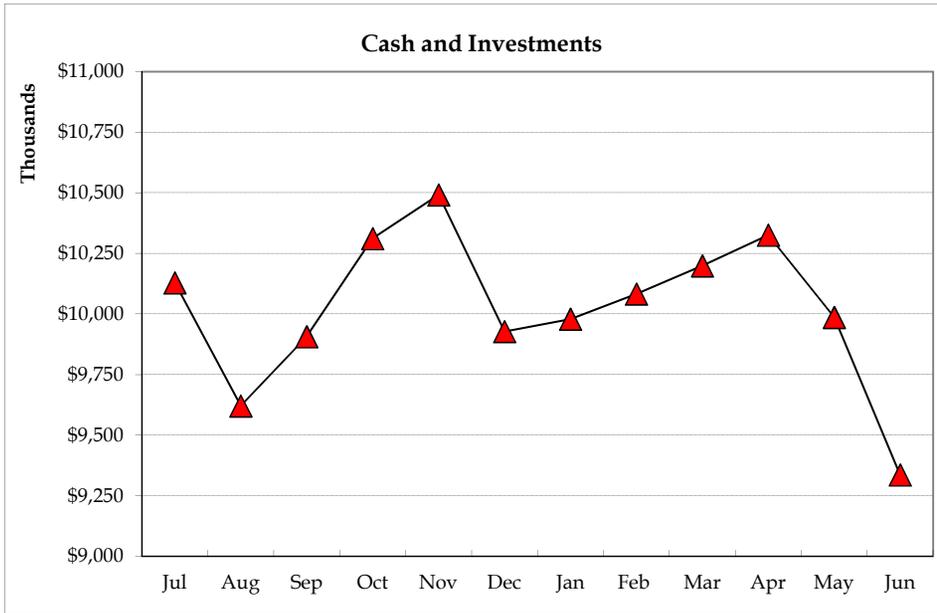
<b>ASSETS</b>	<b>April 30, 2012</b>	<b>April 30, 2011</b>
<b>Current Assets</b>		
Cash and Investments	\$ 10,325,502	\$ 9,909,754
Receivables		
Accounts Receivable	8,221	8,221
Utility Billing	240,319	236,362
<b>Total Current Assets</b>	<b>10,574,042</b>	<b>10,154,337</b>
<b>Noncurrent Assets</b>		
Bond Issuance Premium/Discount/Costs	156,148	169,344
<b>Capital Assets</b>		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	5,597,460	5,597,460
Infrastructure	76,218,261	75,834,526
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	(26,646,006)	(23,879,692)
<b>Total Capital Assets (Net of Accumulated Depreciation)</b>	<b>58,995,952</b>	<b>61,378,531</b>
<b>Total Noncurrent Assets</b>	<b>59,152,100</b>	<b>61,547,875</b>
<b>Total Assets</b>	<b>\$ 69,726,142</b>	<b>\$ 71,702,212</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 3,523	\$ 1,790
Taxes Payable	8,288	7,775
<b>Total Current Liabilities</b>	<b>11,811</b>	<b>9,565</b>
<b>Noncurrent Liabilities</b>		
Bonds Payable	7,255,127	7,716,388
Customer Deposits and Utility Suspense	205,230	232,459
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	11,644,990	12,246,932
<b>Total Noncurrent Liabilities</b>	<b>43,789,369</b>	<b>44,879,801</b>
<b>Total Liabilities</b>	<b>43,801,180</b>	<b>44,889,366</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	40,095,835	41,415,211
Unrestricted Fund Balance	(14,170,873)	(14,602,365)
<b>Total Net Assets</b>	<b>\$ 25,924,962</b>	<b>\$ 26,812,846</b>

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



## Town of Prescott Valley Wastewater System Funds - Unaudited FY 2011-12 Actual and Projected Modified Accrual Basis

	ACTUAL										PROJECTED	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,128,822	\$ 9,620,896	\$ 9,906,609	\$ 10,311,271	\$ 10,491,607	\$ 9,927,697	\$ 9,978,978	\$ 10,082,762	\$ 10,199,077	\$ 10,325,502	\$ 9,986,181	\$ 9,336,093
Net Receivable (Payable)	381,524	318,779	250,562	219,971	133,852	256,665	197,971	184,641	263,229	236,729	240,800	272,439
Net Other Assets (Liabilities)	15,327,384	15,304,009	15,329,679	15,324,280	15,340,600	15,360,185	15,354,926	15,356,713	15,364,101	15,362,731	15,342,461	15,342,461
Ending Fund Balance	<u>\$ 25,837,730</u>	<u>\$ 25,243,684</u>	<u>\$ 25,486,850</u>	<u>\$ 25,855,522</u>	<u>\$ 25,966,059</u>	<u>\$ 25,544,547</u>	<u>\$ 25,531,875</u>	<u>\$ 25,624,116</u>	<u>\$ 25,826,407</u>	<u>\$ 25,924,962</u>	<u>\$ 25,569,442</u>	<u>\$ 24,950,993</u>
Beginning Fund Balance	\$ 25,531,031	\$ 25,837,730	\$ 25,243,684	\$ 25,486,850	\$ 25,855,522	\$ 25,966,059	\$ 25,544,547	\$ 25,531,875	\$ 25,624,116	\$ 25,826,407	\$ 25,924,962	\$ 25,569,442
Revenues	387,797	379,747	432,700	622,569	407,144	378,901	376,696	368,705	399,059	386,901	346,215	580,337
Expenses	81,098	973,793	189,534	253,897	296,607	800,413	389,368	276,464	196,768	288,346	701,735	1,198,786
Ending Fund Balance	<u>\$ 25,837,730</u>	<u>\$ 25,243,684</u>	<u>\$ 25,486,850</u>	<u>\$ 25,855,522</u>	<u>\$ 25,966,059</u>	<u>\$ 25,544,547</u>	<u>\$ 25,531,875</u>	<u>\$ 25,624,116</u>	<u>\$ 25,826,407</u>	<u>\$ 25,924,962</u>	<u>\$ 25,569,442</u>	<u>\$ 24,950,993</u>





**Town of Prescott Valley  
Wastewater Funds - Unaudited  
Summary of Revenues and Expenses  
For the Month Ended April 30, 2012 - 17% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Investment Earnings	\$ 153,500	\$ 12,791	\$ 8,637	\$ 127,910	\$ 14,037	\$ 58,464		\$ 139,463	90.86%
Miscellaneous Revenue	-	-	-	-	-	2,000		-	0.00%
Business Type Activity	4,686,000	367,533	378,264	3,888,830	3,898,910	3,688,376		787,090	16.80%
Other Financing Sources	227,271	18,939	-	189,390	227,271	247,000		-	0.00%
<b>Total Revenues</b>	<b>\$ 5,066,771</b>	<b>\$ 399,263</b>	<b>\$ 386,901</b>	<b>\$ 4,206,130</b>	<b>\$ 4,140,218</b>	<b>\$ 3,995,840</b>		<b>\$ 926,553</b>	<b>18.29%</b>
<b>Expenses by Category</b>									
Personnel Services	\$ 128,923	\$ 10,737	\$ 10,033	\$ 107,370	\$ 104,334	\$ 109,208	\$ -	\$ 24,589	19.07%
Administrative/Official	338,504	28,208	28,209	282,080	282,087	288,924	-	56,417	16.67%
Professional Services	1,134,271	94,522	127,611	945,220	945,363	807,835	166,487	22,421	1.98%
Technical Services	5,000	416	-	4,160	-	574	-	5,000	100.00%
Other Purchased Services	20,000	1,666	-	16,660	25,082	13,040	-	(5,082)	(25.41%)
Utilities	552,200	46,016	48,751	460,160	436,201	450,972	-	115,999	21.01%
Repairs and Maintenance	274,005	22,831	66,951	228,310	238,717	287,376	-	35,288	12.88%
Leases	30	2	3	20	5,240	60	1	(5,211)	(17,370.00%)
Printing and Publishing	400	32	3	320	14	77	-	386	96.50%
Education	607	50	-	500	235	235	-	372	61.29%
General Supplies	39,010	3,123	53	32,230	518	2,071	-	38,492	98.67%
Vehicle	1,500	124	-	1,240	539	883	190	771	51.40%
Clothing	-	-	-	-	-	23	-	-	0.00%
Other Expenditures	3,110,000	9,166	7,162	91,660	7,285	9,038	-	3,102,715	99.77%
Capital Outlay	245,000	20,540	(430)	204,400	59,336	9,999	155	185,509	75.72%
Debt Service	1,797,359	149,779	-	1,497,790	1,641,337	1,629,721	-	156,022	8.68%
<b>Total Expenses</b>	<b>\$ 7,646,809</b>	<b>\$ 387,212</b>	<b>\$ 288,346</b>	<b>\$ 3,872,120</b>	<b>\$ 3,746,288</b>	<b>\$ 3,610,036</b>	<b>\$ 166,833</b>	<b>\$ 3,733,688</b>	<b>48.83%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenses	\$ (2,580,038)	\$ 12,051	\$ 98,555	\$ 334,010	\$ 393,930	\$ 385,804			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 397,220	\$ 387,797	(2.37%)	\$ (9,423)
Aug	604,100	379,747	(37.14%)	(224,353)
Sep	431,975	432,700	0.17%	725
Oct	369,724	622,569	68.39%	252,845
Nov	378,555	407,144	7.55%	28,589
Dec	359,137	378,901	5.50%	19,764
Jan	367,827	376,696	2.41%	8,869
Feb	364,318	368,705	1.20%	4,387
Mar	360,938	399,059	10.56%	38,121
Apr	362,046	386,901	6.87%	24,855
May	360,789			
Jun	450,019			
<b>Total</b>	<b>\$ 4,806,648</b>	<b>\$ 4,140,219</b>	<b>3.61%</b>	<b>\$ 144,379</b>

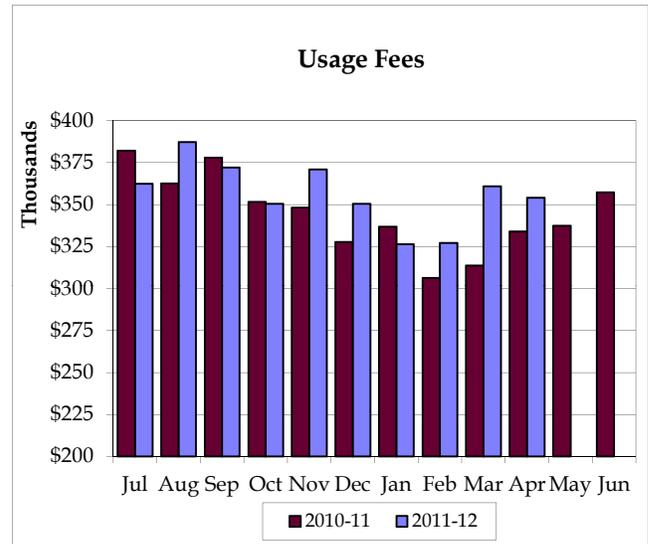
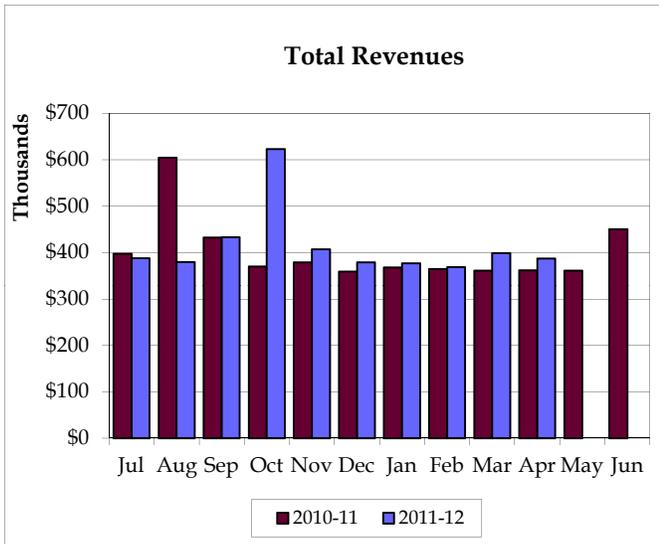
	Usage Fees		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 382,092	\$ 362,322	(5.17%)	\$ (19,770)
Aug	362,572	387,171	6.78%	24,599
Sep	377,924	371,985	(1.57%)	(5,939)
Oct	351,557	350,425	(0.32%)	(1,132)
Nov	348,137	370,958	6.56%	22,821
Dec	327,643	350,385	6.94%	22,742
Jan	336,860	326,376	(3.11%)	(10,484)
Feb	306,321	327,057	6.77%	20,736
Mar	313,770	360,904	15.02%	47,134
Apr	333,959	354,012	6.00%	20,053
May	337,343			
Jun	357,253			
<b>Total</b>	<b>\$ 4,135,431</b>	<b>\$ 3,561,595</b>	<b>3.51%</b>	<b>\$ 120,760</b>

Monthly  
Average \$ 400,554 \$ 414,022 3.36%

Monthly  
Average \$ 344,619 \$ 356,160 3.35%

2012 Budget \$ 5,066,771 % Received 81.71%

2012 Budget \$ 4,430,000 % Received 80.40%





**Prescott Valley Water System  
Proprietary Fund Only - Unaudited  
Statement of Net Assets**

<b>ASSETS</b>	<b>April 30, 2012</b>	<b>April 30, 2011</b>
<b>Current Assets</b>		
Cash and Investments	\$ 7,642,306	\$ 7,851,515
Receivables		
Accounts Receivable	-	15,579
Utility Billing	404,847	382,841
Other Current Assets	9,738	9,738
<b>Total Current Assets</b>	<b>8,056,891</b>	<b>8,259,673</b>
<b>Noncurrent Assets</b>		
Bond Issuance Premium/Discount/Costs	-	59,739
<b>Capital Assets</b>		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,282,392	28,107,519
Machinery and Equipment	1,143,736	1,143,736
Infrastructure	32,042,078	31,739,055
Construction in Progress	5,520,115	5,176,481
Less: Accumulated Depreciation	(12,149,138)	(10,521,835)
<b>Total Capital Assets (Net of Accumulated Depreciation)</b>	<b>55,824,953</b>	<b>56,630,726</b>
<b>Total Noncurrent Assets</b>	<b>55,824,953</b>	<b>56,690,465</b>
<b>Total Assets</b>	<b>\$ 63,881,844</b>	<b>\$ 64,950,138</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 42,064	\$ 41,849
Taxes Payable	45,592	58,944
<b>Total Current Liabilities</b>	<b>87,656</b>	<b>100,793</b>
<b>Noncurrent Liabilities</b>		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	11,948,005	13,200,256
Customer Deposits	401,786	507,491
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Advance from Other Fund	12,455,227	12,455,227
<b>Total Noncurrent Liabilities</b>	<b>26,775,148</b>	<b>28,133,104</b>
<b>Total Liabilities</b>	<b>26,862,804</b>	<b>28,233,897</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	31,421,721	31,034,982
Unrestricted Fund Balance	5,597,319	5,681,259
<b>Total Net Assets</b>	<b>\$ 37,019,040</b>	<b>\$ 36,716,241</b>

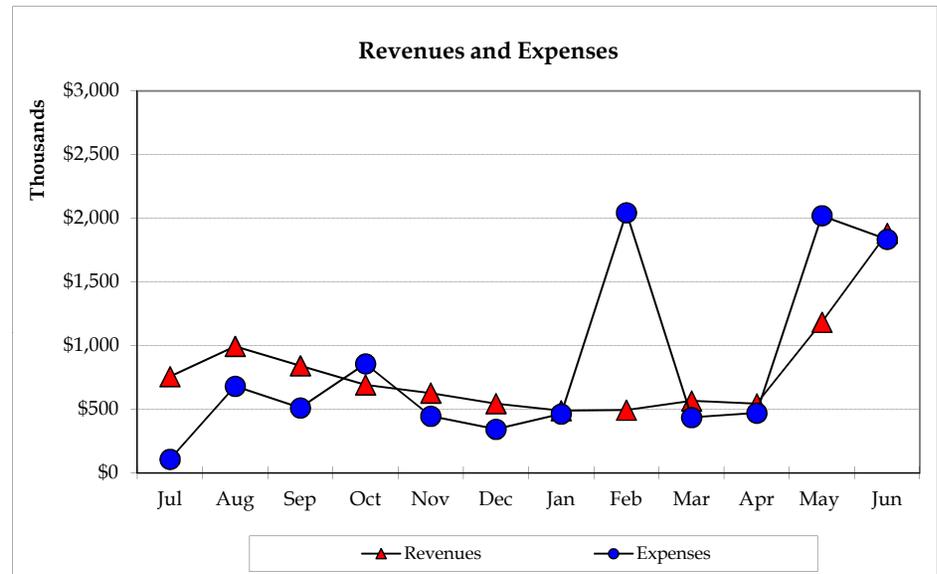
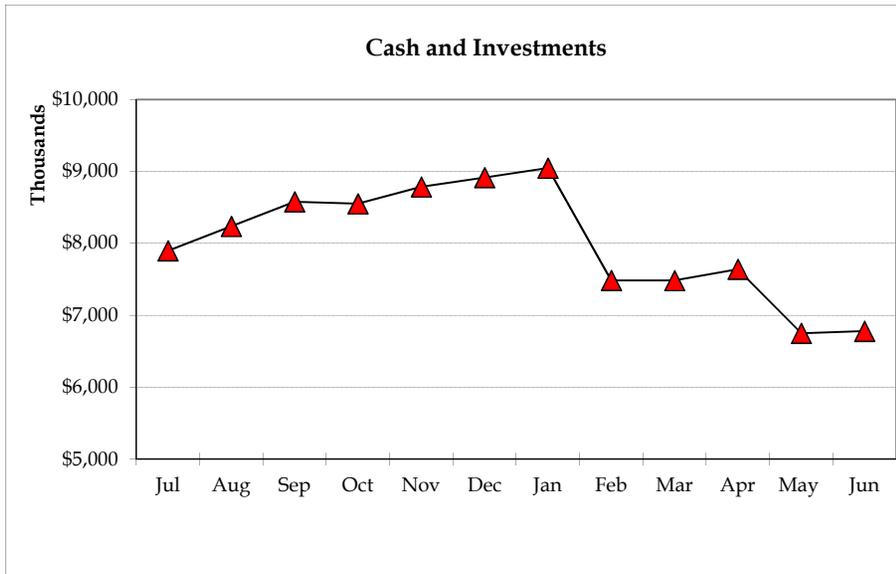
This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



## Town of Prescott Valley Water System Funds - Unaudited FY 2011-12 Actual and Projected Modified Accrual Basis

	ACTUAL										PROJECTED	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments (1)	\$ 7,898,057	\$ 8,237,563	\$ 8,580,548	\$ 8,552,294	\$ 8,786,302	\$ 8,916,504	\$ 9,048,096	\$ 7,486,833	\$ 7,484,152	\$ 7,642,306	\$ 6,750,920	\$ 6,779,800
Net Receivable (Payable)	612,453	535,080	513,896	363,605	308,485	373,633	263,663	273,655	403,594	317,191	393,606	412,641
Net Other Assets (Liabilities)	28,967,057	29,018,197	29,027,992	29,041,657	29,044,307	29,050,322	29,054,857	29,055,729	29,058,561	29,059,543	29,037,822	29,037,822
Ending Fund Balance	<u>\$ 37,477,567</u>	<u>\$ 37,790,840</u>	<u>\$ 38,122,436</u>	<u>\$ 37,957,556</u>	<u>\$ 38,139,094</u>	<u>\$ 38,340,459</u>	<u>\$ 38,366,616</u>	<u>\$ 36,816,217</u>	<u>\$ 36,946,307</u>	<u>\$ 37,019,040</u>	<u>\$ 36,182,348</u>	<u>\$ 36,230,263</u>
Beginning Fund Balance	\$ 36,828,492	\$ 37,477,567	\$ 37,790,840	\$ 38,122,436	\$ 37,957,556	\$ 38,139,094	\$ 38,340,459	\$ 38,366,616	\$ 36,816,217	\$ 36,946,307	\$ 37,019,039	\$ 36,182,348
Revenues	756,549	994,497	842,726	692,177	627,776	545,305	490,100	493,860	565,944	543,310	1,183,802	1,882,661
Expenses	107,474	681,224	511,130	857,057	446,238	343,940	463,943	2,044,259	435,854	470,578	2,020,493	1,834,746
Ending Fund Balance	<u>\$ 37,477,567</u>	<u>\$ 37,790,840</u>	<u>\$ 38,122,436</u>	<u>\$ 37,957,556</u>	<u>\$ 38,139,094</u>	<u>\$ 38,340,459</u>	<u>\$ 38,366,616</u>	<u>\$ 36,816,217</u>	<u>\$ 36,946,307</u>	<u>\$ 37,019,039</u>	<u>\$ 36,182,348</u>	<u>\$ 36,230,263</u>

(1) North Wells Bond Defeasance of \$3.3M in December 2010.





**Town of Prescott Valley**  
**Water System Funds - Unaudited**  
**Summary of Revenues and Expenses**  
**For the Month Ended April 30, 2012 - 17% of Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Intergovernmental Revenue	\$ 1,706,067	\$ 138,588	\$ -	\$ 1,385,880	\$ 140,400	\$ 147,167		\$ 1,565,667	91.77%
Investment and Rental	108,140	12,594	9,454	125,940	38,003	116,554		70,137	64.86%
Miscellaneous Revenue	-	-	-	-	5,679	3,223		(5,679)	0.00%
Business Type Activity	7,804,500	567,837	533,856	6,487,070	6,368,163	6,148,108		1,436,337	18.40%
Other Financing Sources	-	-	-	-	-	329,362		-	0.00%
<b>Total Revenues</b>	<b>\$ 9,618,707</b>	<b>\$ 719,019</b>	<b>\$ 543,310</b>	<b>\$ 7,998,890</b>	<b>\$ 6,552,245</b>	<b>\$ 6,744,414</b>		<b>\$ 3,066,462</b>	<b>31.88%</b>
<b>Expenses by Category</b>									
Personnel Services	\$ 268,146	\$ 22,335	\$ 20,049	\$ 223,360	\$ 216,351	\$ 219,024	\$ -	\$ 51,795	19.32%
Administrative and Official	432,237	36,019	36,020	360,190	360,198	364,615	-	72,039	16.67%
Professional Services	4,142,927	345,241	212,528	3,452,410	1,899,432	1,634,904	458,562	1,784,933	43.08%
Technical Services	10,000	416	-	4,160	-	150	-	10,000	100.00%
Other Purchased Services	122,105	10,590	-	105,900	105,655	61,266	-	16,450	13.47%
Utilities	1,134,260	94,521	74,627	945,210	800,142	752,955	-	334,118	29.46%
Repairs and Maintenance	253,175	21,095	72,232	210,950	251,859	153,991	83	1,233	0.49%
Leases	107,120	8,925	1,254	89,250	103,142	110,633	8	3,970	3.71%
Advertising	100	8	-	80	-	-	-	100	100.00%
Printing and Publishing	2,000	165	2	1,650	47	157	-	1,953	97.65%
Travel	230	18	-	180	-	-	-	230	100.00%
Education	81,350	6,778	5	67,780	69,219	31,171	-	12,131	14.91%
General Supplies	169,360	13,984	16,086	140,840	27,969	33,364	96	141,295	83.43%
Vehicle	5,530	460	132	4,600	1,399	2,200	2,412	1,719	31.08%
Clothing	-	-	-	-	-	28	-	-	0.00%
Other Expenditures	1,740,000	9,999	6,714	99,990	8,637	40,415	-	1,731,363	99.50%
Capital Outlay	3,131,500	261,079	30,929	2,609,790	405,681	255,558	46,019	2,679,800	85.58%
Debt Service	1,889,625	157,468	-	1,574,680	1,884,696	1,876,775	-	4,929	0.26%
Transfers Out	227,271	18,939	-	189,390	227,271	924,653	-	-	0.00%
<b>Total Expenses</b>	<b>\$ 13,716,936</b>	<b>\$ 1,008,040</b>	<b>\$ 470,578</b>	<b>\$ 10,080,410</b>	<b>\$ 6,361,698</b>	<b>\$ 6,461,859</b>	<b>\$ 507,180</b>	<b>\$ 6,848,058</b>	<b>49.92%</b>
Total Revenues over (under)									
Total Expenses	\$ (4,098,229)	\$ (289,021)	\$ 72,732	\$ (2,081,520)	\$ 190,547	\$ 282,555			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 977,852	\$ 756,549	(22.63%)	\$ (221,303)
Aug	711,759	994,497	39.72%	282,738
Sep	814,545	842,726	3.46%	28,181
Oct	672,751	692,177	2.89%	19,426
Nov	592,618	627,776	5.93%	35,158
Dec	525,075	545,305	3.85%	20,230
Jan	885,231	490,100	(44.64%)	(395,131)
Feb	505,589	493,860	(2.32%)	(11,729)
Mar	505,382	565,944	11.98%	60,562
Apr	553,615	543,310	(1.86%)	(10,305)
May	576,776			
Jun	782,436			
<b>Total</b>	<b>\$ 8,103,629</b>	<b>\$ 6,552,244</b>	<b>(2.85%)</b>	<b>\$ (192,173)</b>

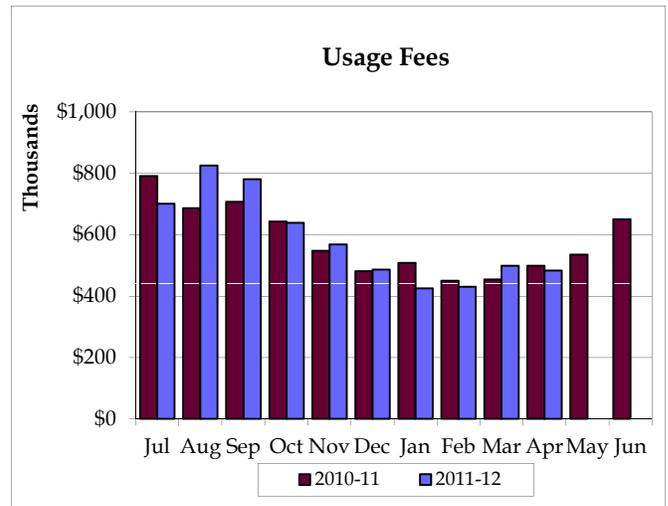
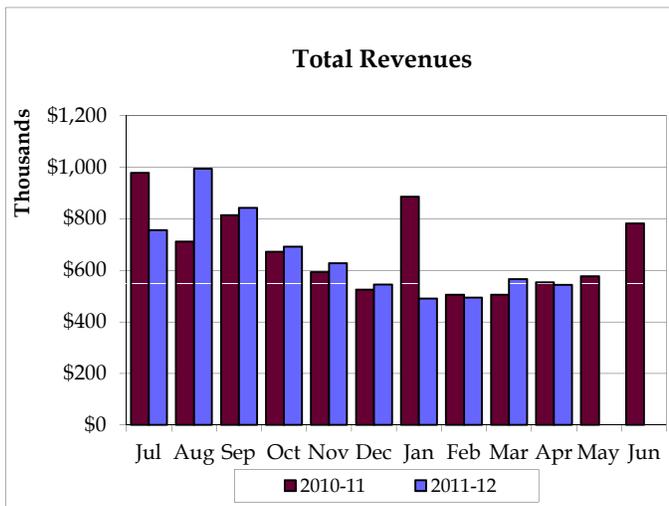
	Usage Fees		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 790,969	\$ 700,552	(11.43%)	\$ (90,417)
Aug	686,481	824,598	20.12%	138,117
Sep	707,001	780,303	10.37%	73,302
Oct	642,522	638,041	(0.70%)	(4,481)
Nov	546,982	568,253	3.89%	21,271
Dec	480,381	485,752	1.12%	5,371
Jan	507,931	424,899	(16.35%)	(83,032)
Feb	449,879	430,237	(4.37%)	(19,642)
Mar	453,745	498,476	9.86%	44,731
Apr	498,075	482,929	(3.04%)	(15,146)
May	534,896			
Jun	649,883			
<b>Total</b>	<b>\$ 6,948,745</b>	<b>\$ 5,834,040</b>	<b>1.22%</b>	<b>\$ 70,074</b>

Monthly Average \$ 675,302 \$ 655,224 (2.97%)

Monthly Average \$ 579,062 \$ 583,404 0.75%

2012 Budget \$ 9,618,707 % Received 68.12%

2012 Budget \$ 7,300,000 % Received 79.92%





**Town of Prescott Valley  
Capital Project Summary  
April 30, 2012**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b>General Fund</b>									
<b>Civic Center</b>									
<b>Remodel</b>									
CF1001	Civic Center Remodel	\$ -	\$ -	\$ -	\$ 4,413	\$ -	\$ 4,413	\$ (4,413)	100.00%
<b>Total Civic Center Remodel</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>4,413</b>	<b>-</b>	<b>4,413</b>	<b>(4,413)</b>	<b>100.00%</b>
<b>Parks &amp; Recreation</b>									
<b>Parks Maintenance</b>									
CP1101	MVP Exercise Path	-	-	-	158	-	158	(158)	100.00%
<b>Total Parks &amp; Recreation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>158</b>	<b>-</b>	<b>158</b>	<b>(158)</b>	<b>100.00%</b>
<b>Library</b>									
<b>Library Administration</b>									
CL1201	Vestibule	30,000	-	30,000	18,514	3,974	22,488	7,512	74.96%
<b>Total Library</b>		<b>30,000</b>	<b>-</b>	<b>30,000</b>	<b>18,514</b>	<b>3,974</b>	<b>22,488</b>	<b>7,512</b>	<b>74.96%</b>
<b>Public Works</b>									
<b>Engineering</b>									
CE1202	Agua Fria Drainage Outfall	200,000	-	200,000	-	-	-	200,000	0.00%
CE1202	Long Mesa Building Purchase	-	340,000	340,000	330,397	10,717	341,114	(1,114)	100.00%
CE1201	Western Boulevard Drainage - Ph II	1,050,000	(340,000)	710,000	545,369	51,692	597,061	112,939	84.09%
<b>Total Public Works</b>		<b>1,250,000</b>	<b>-</b>	<b>1,250,000</b>	<b>875,766</b>	<b>62,409</b>	<b>938,175</b>	<b>311,825</b>	<b>75.05%</b>
<b>Total General Fund</b>		<b>1,280,000</b>	<b>-</b>	<b>1,280,000</b>	<b>894,280</b>	<b>66,383</b>	<b>960,663</b>	<b>319,337</b>	<b>75.05%</b>
<b>HURF</b>									
CS1102	Assessment Payments	15,500	-	15,500	14,633	-	14,633	867	94.41%
CS1102	Central Core Multiuse Path	95,000	-	95,000	-	-	-	95,000	0.00%
CS1102	Glassford Hill Multiuse Path	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path	1,415,000	-	1,415,000	9,000	-	9,000	1,406,000	0.64%
CS1201	Loos Drive Improvements	300,000	-	300,000	8,122	34,300	42,422	257,578	14.14%
<b>Total HURF</b>		<b>1,847,500</b>	<b>-</b>	<b>1,847,500</b>	<b>31,755</b>	<b>34,300</b>	<b>66,055</b>	<b>1,781,445</b>	<b>3.58%</b>
<b>UNS Facilities Relocation Fund</b>									
Relocation		296,000	-	296,000	225,984	-	225,984	70,016	76.35%
<b>Total UNS Facilities Relocation</b>		<b>296,000</b>	<b>-</b>	<b>296,000</b>	<b>225,984</b>	<b>-</b>	<b>225,984</b>	<b>70,016</b>	<b>76.35%</b>



**Town of Prescott Valley  
Capital Project Summary  
April 30, 2012**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b>Grants</b>									
	Police Capital Improvements	200,000	-	200,000	-	-	-	200,000	0.00%
<b>Total Grants</b>		<b>200,000</b>	<b>-</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,000</b>	<b>0.00%</b>
<b>Streets Capital Projects</b>									
CS1101	Navajo Drive, Superstition to Loos	25,000	(25,000)	-	155	-	155	(155)	100.00%
ST0801	Robert Road, Spouse to Tranquil	1,000,000	-	1,000,000	1,009,205	-	1,009,205	(9,205)	100.92%
ST1201	Viewpoint Drive, Manley to Roundup	200,000	25,000	225,000	107,155	117,846	225,001	(1)	100.00%
<b>Total Streets Capital Projects</b>		<b>1,225,000</b>	<b>-</b>	<b>1,225,000</b>	<b>1,116,515</b>	<b>117,846</b>	<b>1,234,361</b>	<b>(9,361)</b>	<b>100.76%</b>
<b>Wastewater System</b>									
	Aeration Blower	75,000	-	75,000	-	-	-	75,000	0.00%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
<b>Total Wastewater System</b>		<b>125,000</b>	<b>-</b>	<b>125,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>125,000</b>	<b>0.00%</b>
<b>Water System</b>									
	Fire Hydrant Program	100,000	(35,086)	64,914	-	-	-	64,914	0.00%
	Glassford Hill Multiuse Path	71,500	-	71,500	-	-	-	71,500	0.00%
	Lake Valley Well Enclosure	34,000	(24,000)	10,000	-	-	-	10,000	0.00%
	Long Mesa Building Repair	20,000	-	20,000	-	-	-	20,000	0.00%
	SCADA Upgrades	50,000	-	50,000	-	-	-	50,000	0.00%
	Small Water Projects	50,000	-	50,000	-	-	-	50,000	0.00%
	Valve Replacement Program	115,000	(40,000)	75,000	-	-	-	75,000	0.00%
CW1201	Water Tank Rehabilitation	-	75,086	75,086	68,271	-	68,271	6,815	90.92%
CW1202	Well Rehabilitation Program	100,000	24,000	124,000	123,267	-	123,267	733	99.41%
<b>Total Water System</b>		<b>540,500</b>	<b>-</b>	<b>540,500</b>	<b>191,538</b>	<b>-</b>	<b>191,538</b>	<b>348,962</b>	<b>35.44%</b>
<b>Recharge/Water Resource</b>									
CC0701	North Plains Recharge Facility	2,000,000	-	2,000,000	159,105	45,519	204,624	1,795,376	10.23%
CC0702	Tri-City Pipeline	500,000	-	500,000	14	-	14	499,986	0.00%
<b>Total Recharge/Water Resource</b>		<b>2,500,000</b>	<b>-</b>	<b>2,500,000</b>	<b>159,119</b>	<b>45,519</b>	<b>204,638</b>	<b>2,295,362</b>	<b>8.19%</b>
<b>Water Capacity</b>									
	Robert Rd Waterline	80,000	-	80,000	51,292	-	51,292	28,708	64.12%
<b>Total Water Capacity</b>		<b>80,000</b>	<b>-</b>	<b>80,000</b>	<b>51,292</b>	<b>-</b>	<b>51,292</b>	<b>28,708</b>	<b>64.12%</b>
<b>Total Capital Projects</b>		<b>\$ 8,094,000</b>	<b>\$ -</b>	<b>\$ 8,094,000</b>	<b>\$ 2,675,054</b>	<b>\$ 264,048</b>	<b>\$ 2,939,102</b>	<b>\$ 5,154,898</b>	<b>36.31%</b>



**Town of Prescott Valley  
Grants  
April 30, 2012**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
<b>Highway Users Revenue Fund (HURF)</b>					
ADOH - CDBG Loos Drive Widening	12/31/13	\$ 300,000.00	\$ 8,122.49	\$ 34,300.00	\$ 257,577.51
<b>Total Highway Users Revenue Fund (HURF)</b>		<b>\$ 300,000.00</b>	<b>\$ 8,122.49</b>	<b>\$ 34,300.00</b>	<b>\$ 257,577.51</b>
<b>Parks &amp; Recreation</b>					
<i>Arts &amp; Culture</i>					
AZ Commission on the Arts	06/30/12	\$ 4,305.00	\$ 4,305.00	\$ -	\$ -
<b>Total Arts &amp; Culture</b>		<b>4,305.00</b>	<b>4,305.00</b>	<b>-</b>	<b>-</b>
<i>Parks Maintenance</i>					
Community Challenge - Forestry Grant	09/30/11	13,400.00	12,941.19	-	458.81
<b>Total Parks Maintenance</b>		<b>13,400.00</b>	<b>12,941.19</b>	<b>-</b>	<b>458.81</b>
<b>Total Parks &amp; Recreation</b>		<b>\$ 17,705.00</b>	<b>\$ 17,246.19</b>	<b>\$ -</b>	<b>\$ 458.81</b>
<b>Police</b>					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2011 - PT - 048	09/30/11	\$ 21,690.00	\$ 21,690.00	\$ -	\$ -
2011 - AL - 054	09/30/11	25,100.00	22,379.50	-	2,720.50
2011 - DOJ - 008	05/31/12	13,525.00	13,442.44	-	82.56
2011 - 410 - 019 DUI Taskforce Enforcement	09/30/11	5,000.00	4,975.84	-	24.16
2012 - AL - 064 DUI Enforcement & Equipmen	09/30/12	24,500.00	9,245.34	-	15,254.66
2012 - PT - 037 STEP Enforcement	09/30/12	25,500.00	10,177.36	-	15,322.64
2012 - PT - 038 STEP Equipment	09/30/12	33,000.00	22,347.70	9,852.43	799.87
2012 - DOJ - 016	12/31/12	15,000.00	453.00	-	14,547.00
<b>Total GOHS</b>		<b>163,315.00</b>	<b>104,711.18</b>	<b>9,852.43</b>	<b>48,751.39</b>
<i>Bureau of Justice Assistance</i>					
2011 - DJ - BX 3470	09/30/14	16,641.00	16,553.12	-	87.88
<b>Total BJA</b>		<b>16,641.00</b>	<b>16,553.12</b>	<b>-</b>	<b>87.88</b>
<i>Arizona Automobile Theft Authority</i>					
AATA Professional Training	10/31/11	308.44	150.00	-	158.44
<b>Total AATA</b>		<b>308.44</b>	<b>150.00</b>	<b>-</b>	<b>158.44</b>
<i>Miscellaneous</i>					
GOCYF - STOP Violence Against Women	12/31/11	341,771.00	255,205.43	-	86,565.57
GOER - PSSP	09/30/11	50,000.00	49,909.89	-	90.11
YCCF - K9	06/30/12	6,000.00	3,679.58	120.21	2,200.21
Az Post Training	06/30/12	3,098.00	1,036.35	-	2,061.65
MCSO - Regional AzLink Mode	03/31/12	22,500.00	22,500.00	-	-
Bullet Proof Vest	08/13/13	5,690.70	4,879.29	-	811.41
GOCYF - STOP Violence Against Women	12/31/12	145,165.00	34,952.94	156.80	110,055.26
AZDOH Homeland Security Grant	12/31/12	27,455.65	-	25,110.00	2,345.65
<b>Total Miscellaneous</b>		<b>601,680.35</b>	<b>372,163.48</b>	<b>25,387.01</b>	<b>204,129.86</b>
<b>Total Police</b>		<b>\$ 781,944.79</b>	<b>\$ 493,577.78</b>	<b>\$ 35,239.44</b>	<b>\$ 253,127.57</b>
<b>Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)</b>					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/12	\$ 418,399.00	\$ 89,072.28	\$ -	\$ 329,326.72
Non-Agency	06/30/12	-	224,600.66	-	(224,600.66)
<b>Total PANT</b>		<b>418,399.00</b>	<b>313,672.94</b>	<b>-</b>	<b>104,726.06</b>
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/11	-	236,041.23	-	(236,041.23)
RICO	06/30/12	-	286,957.67	-	(286,957.67)
<b>Total RICO</b>		<b>-</b>	<b>522,998.90</b>	<b>-</b>	<b>(522,998.90)</b>
<b>Total PANT/RICO</b>		<b>\$ 418,399.00</b>	<b>\$ 836,671.84</b>	<b>\$ -</b>	<b>\$ (418,272.84)</b>



**Town of Prescott Valley  
Grants  
April 30, 2012**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
<b>Community Development</b>					
AZ DoH Housing Rehabilitation	05/16/13	\$ 330,000.00	\$ 325,614.69	\$ -	\$ 4,385.31
<b>Total Community Development</b>		<b>\$ 330,000.00</b>	<b>\$ 325,614.69</b>	<b>\$ -</b>	<b>\$ 4,385.31</b>
<b>Miscellaneous</b>					
EECBG - Energy Improvements	09/27/12	\$ 155,100.00	\$ 134,417.51	\$ -	\$ 20,682.49
<b>Total Miscellaneous</b>		<b>\$ 155,100.00</b>	<b>\$ 134,417.51</b>	<b>\$ -</b>	<b>\$ 20,682.49</b>
<b>Total Grants</b>		<b>\$ 2,003,148.79</b>	<b>\$ 1,815,650.50</b>	<b>\$ 69,539.44</b>	<b>\$ 117,958.85</b>