

**EASTRIDGE COMMUNITY FACILITIES DISTRICT
REQUEST FOR BOARD ACTION
Date: May 24, 2012**

SUBJECT: Adoption of Tentative Budget for the Fiscal Year 2012-2013 for Eastridge Community Facilities District and Notice of Public Hearing

SUBMITTING DEPARTMENT: Management Services Department

PREPARED BY: William E. Kauppi, District Treasurer

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: Resolution No. 22 with attached a) district map and legal description, b) Tentative Budget and c) public notice.

SUMMARY/BACKGROUND: On or before July 15th, the District Treasurer submits to the District Board a proposed budget for the new fiscal year. The proposed budget includes statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements to be financed by bond proceeds repaid through special assessments against benefited property in the District, and the amount of all other expenditures (i.e. trustee fees, audit fees, etc.) for municipal services. On May 3, 2012, the District Board met to discuss and review the proposed budget. The Treasurer has submitted the budget for Fiscal Year 2012-13 and has filed the necessary statements and estimates.

If the District Board approves this Tentative Budget for Fiscal Year 2012-13 by adoption of Resolution No. 22, the attached notice will be published giving notice of a public hearing on July 12, 2012 to receive comment on the Tentative Budget.

After the public hearing, the District Board may adopt a Final Budget by resolution.

OPTIONS ANALYSIS: N/A.

ACTION OPTION: Motion to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 22, adopting Eastridge Community Facilities District's Tentative Budget for Fiscal Year 2012-13, and providing notice of a public hearing on July 12, 2012, **OR** Motion not to approve Resolution No. 22. **VOTE.**

RECOMMENDATION: Staff recommends approval of Resolution No. 22.

FISCAL ANALYSIS: This action is an essential part of the budgetary process for Eastridge Community Facilities District. The Tentative Budget for Fiscal Year 2012-13 is \$233,832.

REVIEWED BY:

District Treasurer _____

District Clerk _____

Legal Counsel _____

District Manager _____

BOARD ACTION:

Approved Denied Tabled/Deferred Assigned to _____