

Exhibit "B"
Eastridge Community Facilities District
 Annual Budget 2012-13

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| Revenues: | |
| Special Assessments | \$ 233,829 |
| Developer Contribution (Operating) | - |
| Developer Contribution (Debt Service) | - |
| Interest on Investments (\$250,017 x .001%) | 3 |
| Total Revenues | 233,832 |
| Expenditures: | |
| General Operations | 7,270 |
| Debt Service | 226,562 |
| Capital Improvements | - |
| Total Expenditures | 233,832 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | - |
| Other Financing Sources (Uses): | |
| Proceeds From the Sale of Bonds | - |
| Bond Issuance Costs | - |
| Total Other Financing Sources (Uses) | - |
| Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses | - |
| Beginning Fund Balance | - |
| Ending Fund Balance | \$ - |

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the assessments levied against individual parcels to finance public infrastructure and enhanced municipal services.

On March 13, 2003, the Town Council adopted Resolution No. 1170 forming the Eastridge Community Facilities District (District).

Eastridge Community Facilities District
Annual Budget 2012-13

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|--|----------------|
| Personnel Services | - |
| Professional and Contractual Services | 7,270 |
| Printing, Binding and Other Services | - |
| Insurance | - |
| Miscellaneous | - |
| Debt Service | 226,562 |
| Capital Improvements: | |
| Proceeds From Sale of Bonds | - |
| Machinery and Equipment Purchased by the Town for the CFD | - |
| Total Appropriations | <u>233,832</u> |

