

**SOUTHSIDE COMMUNITY FACILITIES DISTRICT NO. 1  
REQUEST FOR BOARD ACTION  
Date: May 24, 2012**

**SUBJECT:** Adoption of Tentative Budget for the Fiscal Year 2012-13 for Southside Community Facilities District No. 1 and Notice of Public Hearing

**SUBMITTING DEPARTMENT:** Management Services Department

**PREPARED BY:** William E. Kauppi, District Treasurer

**AGENDA LOCATION:** Comments/Communications , Consent , Work/Study ,  
New Business , Public Hearing , Second Reading

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**ATTACHMENTS:** Resolution No. 18 with attached a) district map and legal description, b) Tentative Budget and c) public notice.

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**SUMMARY/BACKGROUND:** On or before July 15<sup>th</sup>, the District Treasurer submits to the District Board a proposed budget for the new fiscal year. The proposed budget includes statements and estimates of expenses of the District to be repaid through special assessments against property owners within the District, and the amount of all other operation expenditures to be paid from the assessment bond revenues and other sources. On May 3, 2012, the District Board met to discuss and review the proposed budget. The Treasurer has submitted the budget for Fiscal Year 2012-13 and has filed the necessary statements and estimates.

If the District Board approves this Tentative Budget for Fiscal Year 2012-13 by adoption of Resolution No. 18, the attached notice will be published giving notice of a public hearing on July 12, 2012 to receive comment on the Tentative Budget.

After the public hearing, the District Board may adopt a Final Budget by resolution.

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**OPTIONS ANALYSIS:** N/A.

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**ACTION OPTION:** Motion to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 18, adopting Southside Community Facilities District No. 1's Tentative Budget for Fiscal Year 2012-13, and providing notice of a public hearing on July 12, 2012, **OR** Motion not to approve Resolution No. 18. **VOTE.**

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**RECOMMENDATION:** Staff recommends approval of Resolution No. 18.

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**FISCAL ANALYSIS:** This action is an essential part of the budgetary process for Southside Community Facilities District No. 1. The Tentative Budget for Fiscal Year 2012-13 is \$251,037.

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**REVIEWED BY:**

District Treasurer \_\_\_\_\_

District Clerk \_\_\_\_\_

Legal Counsel \_\_\_\_\_

District Manager \_\_\_\_\_

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**BOARD ACTION:**

Approved    Denied    Tabled/Deferred    Assigned to \_\_\_\_\_