

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on June 28, 2012

Covering the highlights of the financial activities of the Town Government
during

The Month of May 2012

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 7,801,620	\$ 8,029,800	\$ 8,236,744	\$ 206,944	2.58%	\$ 435,124	5.58%	
Licenses and Permits	368,630	298,507	477,595	179,088	59.99%	108,965	29.56%	
Intergovernmental Revenue	8,578,618	9,407,359	8,907,818	(499,541)	-5.31%	329,200	3.84%	
Charges for Services	209,817	241,978	240,620	(1,358)	-0.56%	30,803	14.68%	
Fines and Forfeitures	538,840	562,320	654,440	92,120	16.38%	115,600	21.45%	
Investment and Rental	210,218	320,353	182,491	(137,862)	-43.03%	(27,727)	-13.19%	
Miscellaneous Revenue	111,385	18,766	80,363	61,597	328.24%	(31,022)	-27.85%	
Other Financing Sources	313,610	1,600,159	1,911,136	310,977	19.43%	1,597,526	100.00%	
Total	\$ 18,132,738	\$ 20,479,242	\$ 20,691,207	\$ 211,965	1.04%	\$ 2,558,469	14.11%	

Total revenues for the general fund increased by \$2,558,469 over the previous year, with the majority of the increase being attributable to:

Tax revenues (transaction privilege tax and franchise fees) remain above prior year by 5.58% percent and have exceeded budget estimates by 2.58% for the period reported. Increased transaction privilege tax collections have been identified in all categories except for Other.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 2,995,618	\$ 3,003,671	\$ 3,003,544	\$ (127)	0.00%	\$ 7,926	0.26%	
State Sales Tax	2,126,067	2,418,900	2,516,903	98,003	4.05%	390,836	18.38%	
Auto Lieu Tax	1,493,958	1,704,400	1,732,521	28,121	1.65%	238,563	15.97%	
Other	1,962,975	2,280,388	1,654,850	(625,538)	-27.43%	(308,125)	-15.70%	
Total	\$ 8,578,618	\$ 9,407,359	\$ 8,907,818	\$ (499,541)	-5.31%	\$ 329,200	3.84%	

Total intergovernmental revenues increased by \$329,200 over the previous year; however we are below budget estimates due to the following:

- Other includes a reimbursement from the Yavapai County Flood Control District which is budgeted at \$1.25 million with \$576,022 reimbursed to date. This is an expenditure reimbursement for the Western Boulevard Drainage Project. The reimbursements will occur as the year and the project progresses. This funding was reduced from \$1.25 million to \$600,000.

Fines and forfeitures increased by \$115,600 over prior year and have exceeded budget estimates by 16.38% for the period mainly due to increased photo enforcement collections. This category includes court administration, library fines and photo enforcement.

Other financing sources represent transfers. Actual transfers exceed budget due to an unanticipated one-time transfer approved by Council in order to fund the purchase of the Long Mesa land and building.

**Town of Prescott Valley
Management's Discussion and Analysis**

Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 11,084,634	\$ 11,488,246	\$ 11,088,373	\$ 399,873	3.48%	\$ (3,739)	-0.03%	
Operating Expenditures	5,916,384	9,428,046	9,022,443	405,603	4.30%	(3,106,059)	-52.50%	
Other Expenditures	8,080	189,811	10,071	179,740	94.69%	(1,991)	-24.64%	
Capital Expenditures	1,674,787	1,293,698	1,114,793	178,905	13.83%	559,994	33.44%	
Transfers Out	1,550,307	2,623,852	2,639,412	(15,560)	-0.59%	(1,089,105)	-70.25%	
Total	\$ 20,234,192	\$ 25,023,653	\$ 23,875,092	\$ 1,148,561	4.59%	\$ (3,640,900)	-17.99%	

Total Revenues Over (Under)

Total Expenditures \$ (2,101,454) \$ (4,544,411) \$ (3,183,885)

Total expenditures increased by \$3,640,900 over the prior year however, they are below budget estimates for eleven months of activity. Highlights of general fund expenditures include:

- Council expenditures include unanticipated funding for the Yavapai County Arizona Centennial Celebration to mark Arizona's birthday.
- Non-Departmental expenditures include a one-time planned \$2.7M developer reimbursement. Also, budgeted transfers to streets and debt service have been completed and as expected; budget to actual has balanced out as the year progressed.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an expected annual amount of \$3.7 million this year. The current budget-to-date is \$3.2 million.

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Grants	\$ 21,678	\$ 1,659,163	\$ 8,122	\$ (1,651,041)	-99.51%	\$ (13,556)	-62.53%	
Highway Users Revenue*	2,052,076	1,973,600	1,995,812	22,212	1.13%	(56,264)	-2.74%	
LTAf	31,280	-	-	-	-	(31,280)	-100.00%	
Charges for Services	18,588	27,500	11,079	(16,421)	-59.71%	(7,509)	100.00%	
Investment Earnings	11,016	22,000	1,834	(20,166)	-91.66%	(9,182)	-83.35%	
Miscellaneous	7,139	-	524	524	100.00%	(6,615)	-92.66%	
Other Financing Sources	104,386	74,492	81,280	6,788	9.11%	(23,106)	-22.14%	
Total	\$ 2,246,163	\$ 3,756,755	\$ 2,098,651	\$ (1,658,104)	-44.14%	\$ (147,512)	-6.57%	

*Highway Users Revenue is ten months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have decreased by \$147,512 compared to the previous year. Compared to budget, revenues are down \$1,658,104 due primarily to:

- Anticipated grant funding for Loos Drive improvements, PV Pipeline Multiuse Path and Central Core Multiuse Path projects are below budget due to delays in the start of these projects.

**Town of Prescott Valley
Management's Discussion and Analysis**

Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 693,048	\$ 777,084	\$ 729,056	\$ 48,028	6.18%	\$ (36,008)	-5.20%	
Operating Expenditures	722,684	1,871,494	1,457,854	413,640	22.10%	(735,170)	-101.73%	
Capital Expenditures	56,755	1,712,603	85,711	1,626,892	95.00%	(28,956)	-51.02%	
Transfers Out	54,386	28,666	31,280	(2,614)	-9.12%	23,106	42.49%	
Total	\$ 1,526,873	\$ 4,389,847	\$ 2,303,901	\$ 2,085,946	47.52%	\$ (777,028)	-50.89%	

Total Revenues Over (Under)

Total Expenditures \$ 719,290 \$ (633,092) \$ (205,250)

Total expenditures increased by \$777,028 over the previous year; however they are below budget estimates for the eleven periods of the year expended.

Operating expenditures are 22.10% favorable to budget mainly due to lower than expected repair and maintenance expenses.

Capital expenditures approved for FY 2011-12 are \$1,867,500. The approved projects include multiuse paths, Florentine Road street lighting, Lake Valley Drive improvements and street lights at major intersections.

- The PV Pipeline Multiuse Path project has seen little activity. This project is funded by an Arizona Department of Transportation (ADOT) Transportation Enhancement grant (TEA).
- The Central Core Multiuse Path project is also funded by an ADOT TEA grant and has recently begun to see a small amount of financial activity towards preliminary engineering and design costs.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance, with an expected annual amount of \$422,249 this year. The current budget-to-date is \$205,250.

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ 61,848	\$ 140,701	\$ 21,393	\$ (119,308)	-84.80%	\$ (40,455)	-65.41%	
Business Type Activity	4,045,782	4,276,263	4,334,701	58,438	1.37%	288,919	7.14%	
Other Financing Sources	249,000	208,329	227,271	18,942	9.09%	(21,729)	0.00%	
Total	\$ 4,356,630	\$ 4,625,293	\$ 4,583,365	\$ (41,928)	-0.91%	\$ 226,735	5.20%	

**Town of Prescott Valley
Management's Discussion and Analysis**

Total wastewater fund revenues increased by \$226,735 over the previous year. Compared to budget, revenues are unfavorable by \$41,928 due primarily to the following:

Investment earnings fell short of budget due to lower than expected interest earnings on investments.

Wastewater Expenditures

	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 118,649	\$ 118,107	\$ 113,823	\$ 4,284	3.63%	\$ 4,826	4.07%	
Operating Expenditures	2,188,399	2,167,890	2,079,080	88,810	4.10%	109,319	5.00%	
Other Expenditures	9,970	91,660	7,301	84,359	0.00%	2,669	26.77%	
Capital Expenditures	9,999	204,400	59,344	145,056	0.00%	(49,345)	0.00%	
Debt Service	1,629,721	1,647,569	1,641,337	6,232	0.38%	(11,616)	-0.71%	
Total	\$ 3,956,738	\$ 4,229,626	\$ 3,900,885	\$ 328,741	7.77%	\$ 55,853	1.41%	

Total Revenues Over (Under)

Total Expenditures \$ 399,892 \$ 395,667 \$ 682,480

Total expenditures are below prior year actuals by \$55,853 and below budget by \$328,741 due mainly to the following:

Operating expenditures remain lower than expected due to slightly lower utility costs and repair and maintenance expenses.

Capital expenditures approved for FY 2011-12 are \$245,000. While some planned equipment replacements and repairs have occurred, there has been no financial activity to date on the planned \$125,000 site improvements.

Water System Revenues

Revenues	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 147,167	\$ 1,524,468	\$ 140,400	\$ (1,384,068)	-90.79%	\$ (6,767)	-4.60%	
Investment and Rental	122,864	138,534	46,941	(91,593)	-66.12%	(75,923)	-61.79%	
Miscellaneous Revenue	5,641	-	5,679	5,679	100.00%	38	0.00%	
Business Type Activities	6,716,158	7,102,107	6,982,397	(119,710)	-1.69%	266,239	3.96%	
Other Financing Sources	329,362	-	-	-	0.00%	(329,362)	-100.00%	
Total	\$ 7,321,192	\$ 8,765,109	\$ 7,175,417	\$ (1,589,692)	-18.14%	\$ (145,775)	-1.99%	

The water fund revenues decreased by \$145,775 below the previous year, and are below budget expectations by \$1,589,692 mainly due to the following:

Intergovernmental revenues include budgeted amounts for grant funding that will not be received during the fiscal year.

Investment earnings fell short of budget by \$91,593 due to lower than expected interest earnings on investments.

Business type activities are below budget estimates mainly due to water rates which were increased effective November 1, 2010. The first eleven months of this fiscal year reflect the new rate compared with prior year reflecting the first five months at the old rate.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Expenditures

Expenditure Category	2010-11		2011-12		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Budget	Fav (Unf)	%	Fav (Unf)	%
Personnel Services	\$ 238,677	\$ 223,360	\$ 236,459	\$ 223,360	\$ (13,099)	-5.86%	\$ 2,218	0.93%
Operating Expenditures	3,698,249	5,871,417	3,988,289	5,871,417	1,883,128	32.07%	(290,040)	-7.84%
Other Expenditures	41,175	99,990	8,637	99,990	91,353	0.00%	32,538	79.02%
Capital Expenditures	531,578	2,609,790	434,005	2,609,790	2,175,785	83.37%	97,573	18.36%
Debt Service	1,876,775	1,732,148	1,884,696	1,732,148	(152,548)	-8.81%	(7,921)	-0.42%
Transfer Out	924,654	208,329	227,271	208,329	(18,942)	-9.09%	697,383	75.42%
Total	\$ 7,311,108	\$ 10,745,034	\$ 6,779,357	\$ 10,745,034	\$ 3,965,677	36.91%	\$ 531,751	7.27%

Total Revenues Over (Under)

Total Expenditures \$ 10,084 \$ (1,979,925) \$ 396,060

Total expenditures decreased by \$531,751 below the previous year, and are below budget estimates for the eleven periods of the year expended mainly due to the following:

Operating expenditures are favorable to budget mainly due to other professional services expenditures budgeted in the Water Resources - Upper Verde River Water Protection Coalition Fund that were expected related to grant funding which will not occur during the fiscal year.

Capital expenditures are favorable to budget mainly due to limited expenditures for the North Plains Recharge Facility and there has been no financial activity towards the Big Chino water project.

Debt services are unfavorable to budget as the semi-annual debt service principal and interest payments occurred during July and January.



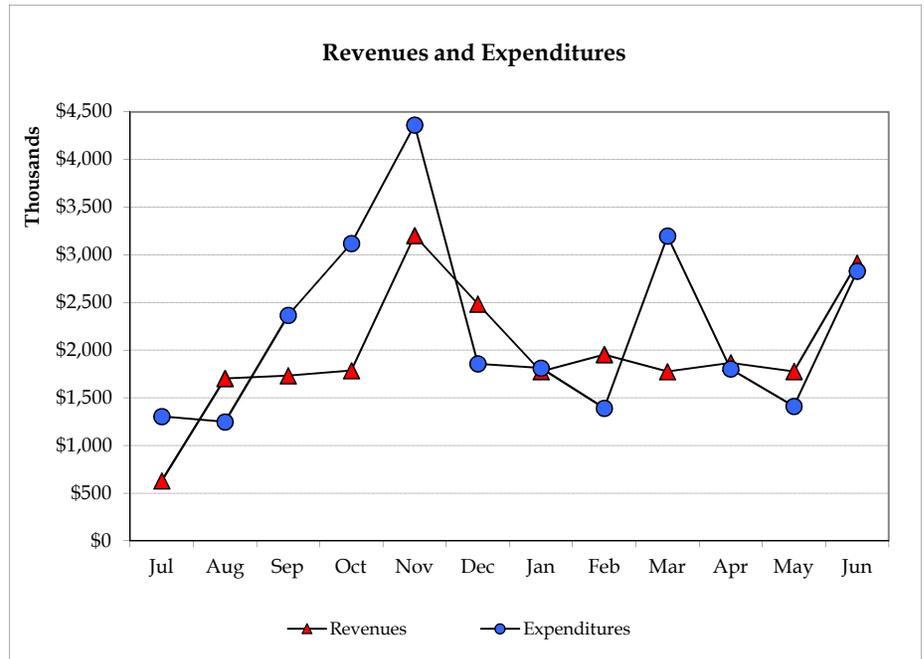
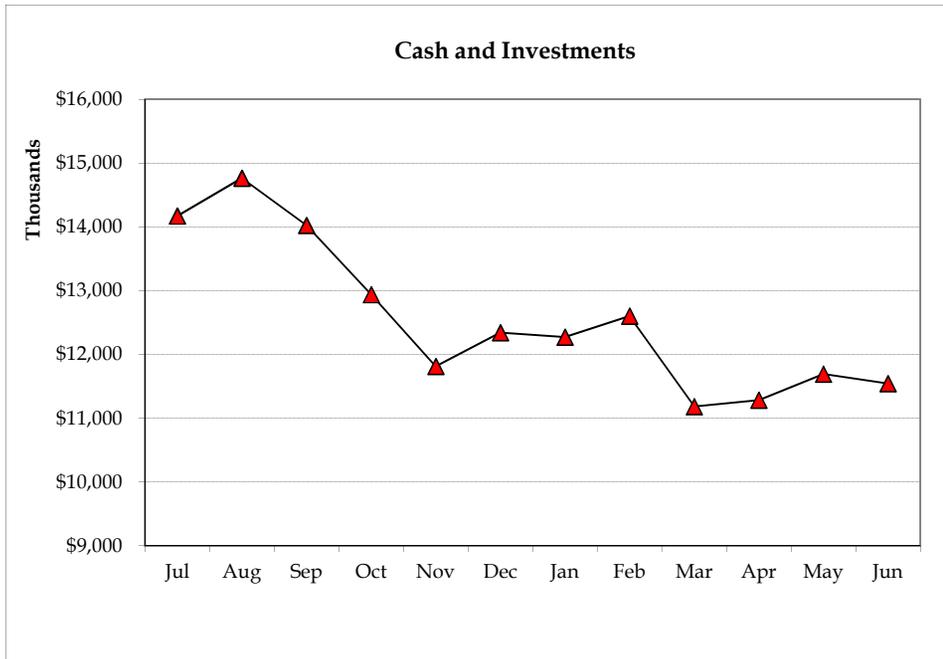
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	May 31, 2012	May 31, 2011
Current Assets		
Cash and Investments	\$ 11,527,629	\$ 14,878,192
Receivables		
Accounts Receivable	268,835	265,583
Sales Tax Assessments	-	16,742
Intergovernmental	279,786	290,596
Supplies Inventory	2,026	2,807
Noncurrent Assets		
Restricted Cash	166,056	133,111
Advances to Other Funds	1,793,066	822,541
Total Assets	\$ 14,037,398	\$ 16,409,572
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 96,183	\$ 69,439
Noncurrent Liabilities		
Deferred Revenue		
Court	116,302	95,328
Other	79,992	15,772
Guaranty and Other Deposits	195,048	194,038
Total Liabilities	487,525	374,577
FUND BALANCE		
Restricted		
Reserve for Encumbrances	379,522	530,986
Unrestricted Fund Balance	13,170,351	15,504,009
Total Fund Balance	13,549,873	16,034,995
Total Liabilities and Fund Balance	\$ 14,037,398	\$ 16,409,572



**Town of Prescott Valley
General Fund - Unaudited
FY 2011-12 Actual and Projected
Modified Accrual Basis**

	ACTUAL											PROJECTED
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 14,171,906	\$ 14,764,025	\$ 14,024,189	\$ 12,939,590	\$ 11,813,774	\$ 12,342,915	\$ 12,273,098	\$ 12,602,762	\$ 11,184,277	\$ 11,285,559	\$ 11,693,685	\$ 11,544,484
Net Receivable (Payable)	1,886,712	1,750,369	1,856,645	1,607,381	1,574,068	1,671,821	1,705,136	1,938,429	1,934,870	1,898,385	1,856,188	2,089,832
Ending Fund Balance	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 13,387,842	\$ 14,014,736	\$ 13,978,234	\$ 14,541,191	\$ 13,119,147	\$ 13,183,944	\$ 13,549,873	\$ 13,634,316
Beginning Fund Balance	\$ 16,733,758	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 13,387,842	\$ 14,014,736	\$ 13,978,234	\$ 14,541,191	\$ 13,119,147	\$ 13,183,944	\$ 13,549,873
Revenues	629,310	1,703,607	1,733,150	1,785,717	3,202,881	2,484,679	1,775,945	1,954,284	1,775,698	1,868,154	1,777,782	2,914,276
Expenditures	1,304,450	1,247,831	2,366,710	3,119,580	4,362,010	1,857,785	1,812,447	1,391,327	3,197,742	1,803,357	1,411,853	2,829,833
Ending Fund Balance	\$ 16,058,618	\$ 16,514,394	\$ 15,880,834	\$ 14,546,971	\$ 13,387,842	\$ 14,014,736	\$ 13,978,234	\$ 14,541,191	\$ 13,119,147	\$ 13,183,944	\$ 13,549,873	\$ 13,634,316





**Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended May 31, 2012 - 8% of the Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
	Budget	Estimate	Actual	Estimate	Actual					
Revenues by Category										
Taxes	\$ 9,523,500	\$ 779,000	\$ 780,112	\$ 8,029,800	\$ 8,236,744	\$ 7,801,620		\$ 1,286,756	13.51%	
Licenses and Permits	325,700	27,137	51,235	298,507	477,595	368,630		(151,895)	(46.64%)	
Intergovernmental Revenue	10,763,043	866,569	831,019	9,407,359	8,907,818	8,578,618		1,855,225	17.24%	
Charges for Services	264,100	21,998	30,082	241,978	240,620	209,817		23,480	8.89%	
Fines and Forfeitures	613,500	51,120	56,222	562,320	654,440	538,840		(40,940)	(6.67%)	
Investment and Rental	349,500	29,123	22,223	320,353	182,491	210,218		167,009	47.79%	
Miscellaneous Revenue	20,500	1,706	6,889	18,766	80,363	111,385		(59,863)	(292.01%)	
Other Financing Sources	1,745,640	145,469	-	1,600,159	1,911,136	313,610		(165,496)	(9.48%)	
Total Revenues	\$ 23,605,483	\$ 1,922,122	\$ 1,777,782	\$ 20,479,242	\$ 20,691,207	\$ 18,132,738		\$ 2,914,276	12.35%	
Expenditures by Department										
Town Council	\$ 108,176	\$ 9,052	\$ 5,960	\$ 99,302	\$ 107,642	\$ 91,242	\$ 477	\$ 57	0.05%	
Town Clerk	290,939	24,229	19,754	266,519	219,272	261,843	2,925	68,742	23.63%	
Town Management	733,624	61,041	59,658	671,715	638,979	614,963	10,056	84,589	11.53%	
Management Services	1,939,119	161,522	118,778	1,776,738	1,706,124	1,594,832	6,726	226,269	11.67%	
Community Development	1,163,561	96,917	81,577	1,066,087	953,996	993,357	7,099	202,466	17.40%	
Human Resources	196,004	16,320	13,917	179,520	151,340	162,830	6,109	38,555	19.67%	
Parks and Recreation	1,540,651	128,312	144,736	1,411,432	1,292,189	1,873,556	26,548	221,914	14.40%	
Legal	721,590	60,121	41,681	661,331	499,093	569,924	1,238	221,259	30.66%	
Library	1,665,162	138,707	132,732	1,525,777	1,404,887	1,324,390	23,430	236,845	14.22%	
Magistrate Court	505,288	42,097	35,811	463,067	438,157	404,849	35	67,096	13.28%	
Public Works	2,305,280	192,049	119,501	2,112,539	1,786,133	1,553,327	38,433	480,714	20.85%	
Police	7,183,679	601,023	581,365	6,598,788	6,348,930	6,451,350	237,781	596,968	8.31%	
Non-Departmental	8,951,852	743,488	56,383	8,190,838	8,328,350	4,337,729	18,665	604,837	6.76%	
Total Expenditures	\$ 27,304,925	\$ 2,274,878	\$ 1,411,853	\$ 25,023,653	\$ 23,875,092	\$ 20,234,192	\$ 379,522	\$ 3,050,311	11.17%	
Total Revenues Over (Under)										
Total Expenditures (1)	\$ (3,699,442)	\$ (352,756)	\$ 365,929	\$ (4,544,411)	\$ (3,183,885)	\$ (2,101,454)				

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 1,244,663	\$ 1,061,309	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	6.72%	\$ 51,595
Aug	1,205,222	956,005	923,933	779,702	757,824	795,800	5.01%	37,976
Sep	1,196,911	927,786	866,230	814,551	715,944	730,126	1.98%	14,182
Oct	1,098,961	964,149	840,998	721,888	718,723	851,038	18.41%	132,315
Nov	1,066,458	749,061	809,648	737,676	711,411	732,831	3.01%	21,420
Dec	863,245	891,175	688,705	698,352	703,232	734,306	4.42%	31,074
Jan	1,184,852	955,441	847,768	814,666	835,239	866,182	3.70%	30,943
Feb	882,749	749,842	692,329	716,316	651,777	717,958	10.15%	66,181
Mar	878,832	826,059	733,420	666,632	708,892	741,312	4.57%	32,420
Apr	933,053	893,317	759,231	774,560	730,342	759,533	4.00%	29,191
May	946,144	787,790	721,550	659,604	718,809	Data Unavailable*		
Jun	1,017,768	839,821	735,178	753,999	743,302	Data Unavailable*		
Subtotal	\$ 12,518,858	\$ 10,601,755	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 7,748,248	6.13%	\$ 447,297
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 205,369	\$ 175,116	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	6.72%	\$ 8,513
Aug	198,862	157,741	152,449	128,651	125,041	131,307	5.01%	6,266
Sep	197,490	153,085	142,928	134,401	118,131	120,471	1.98%	2,340
Oct	181,329	159,085	138,765	119,111	118,589	140,421	18.41%	21,832
Nov	175,965	123,595	133,592	121,717	117,383	120,917	3.01%	3,534
Dec	142,436	147,044	113,636	115,228	116,033	121,160	4.42%	5,127
Jan	195,501	157,648	139,882	134,420	137,814	142,920	3.70%	5,106
Feb	145,654	123,724	114,234	118,192	107,543	118,463	10.15%	10,920
Mar	145,007	136,300	121,014	109,994	116,968	122,317	4.57%	5,349
Apr	153,954	147,397	125,273	127,802	120,506	125,323	4.00%	4,817
May	156,114	129,985	119,056	108,835	118,604	Data Unavailable*		
Jun	167,932	138,570	121,304	124,410	122,645	Data Unavailable*		
Subtotal	\$ 2,065,613	\$ 1,749,290	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 1,278,461	6.13%	\$ 73,804
Total	\$ 14,584,471	\$ 12,351,045	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 9,026,709	6.13%	\$ 521,101

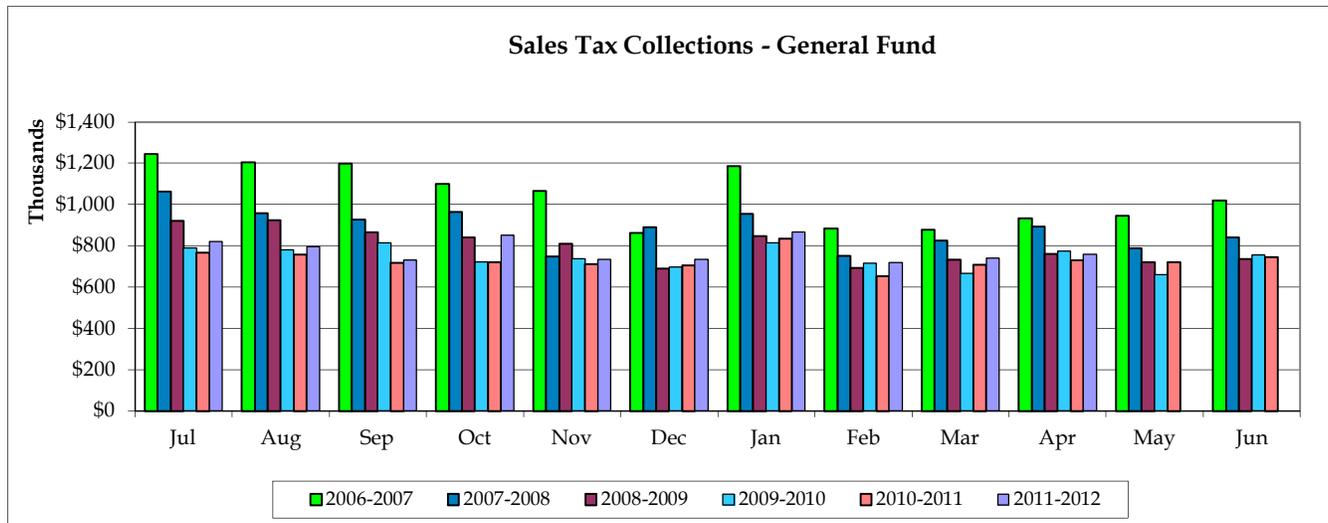
% Change 22.02% (15.31%) (10.03%) (6.42%) (1.83%)

Monthly

Average \$ 1,215,373 \$ 1,029,254 \$ 926,036 \$ 866,630 \$ 850,747 \$ 902,671

% Change 6.73% (15.31%) (10.03%) (6.42%) (1.83%) 6.10%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 569,895	\$ 391,668	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	6.03%	\$ 25,036
Aug	423,391	363,476	390,845	395,700	380,819	406,938	6.86%	26,119
Sep	411,329	405,472	364,266	392,108	376,570	361,374	(4.04%)	(15,196)
Oct	401,384	406,809	375,657	380,988	392,985	476,674	21.30%	83,689
Nov	367,706	260,358	394,881	369,228	384,744	389,776	1.31%	5,032
Dec	368,094	367,424	377,318	381,896	387,754	403,997	4.19%	16,243
Jan	461,955	446,989	465,785	428,120	508,381	517,013	1.70%	8,632
Feb	385,693	325,151	339,479	377,850	357,699	386,403	8.02%	28,704
Mar	352,820	337,281	326,307	351,531	360,706	393,839	9.19%	33,133
Apr	390,528	424,640	380,276	387,823	407,579	413,912	1.55%	6,333
May	351,434	358,390	387,681	386,909	411,220	Data Unavailable*		
Jun	428,887	325,531	399,842	401,425	405,393	Data Unavailable*		
Subtotal	\$ 4,913,116	\$ 4,413,189	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 4,189,862	5.48%	\$ 217,725
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 94,033	\$ 64,625	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	6.03%	\$ 4,132
Aug	69,859	59,974	64,489	65,290	62,835	67,145	6.85%	4,310
Sep	67,869	66,903	60,104	64,698	62,134	59,627	(4.04%)	(2,507)
Oct	66,228	67,123	61,983	62,863	64,843	78,651	21.28%	13,808
Nov	60,672	42,959	65,155	60,923	63,483	64,312	1.30%	829
Dec	60,736	60,625	62,258	63,013	63,979	66,659	4.18%	2,680
Jan	76,223	73,753	76,855	70,640	83,883	85,307	1.69%	1,424
Feb	63,639	53,650	56,014	62,345	59,020	63,756	8.01%	4,736
Mar	58,215	55,651	53,841	58,003	59,516	64,983	9.18%	5,467
Apr	64,437	70,066	62,746	63,991	67,251	68,296	1.54%	1,045
May	57,987	59,134	63,967	63,840	67,851	Data Unavailable*		
Jun	70,766	53,713	65,974	66,235	66,890	Data Unavailable*		
Subtotal	\$ 810,664	\$ 728,176	\$ 753,333	\$ 765,705	\$ 790,143	\$ 691,326	5.48%	\$ 35,924
Total	\$ 5,723,780	\$ 5,141,365	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 4,881,188	5.48%	\$ 253,649

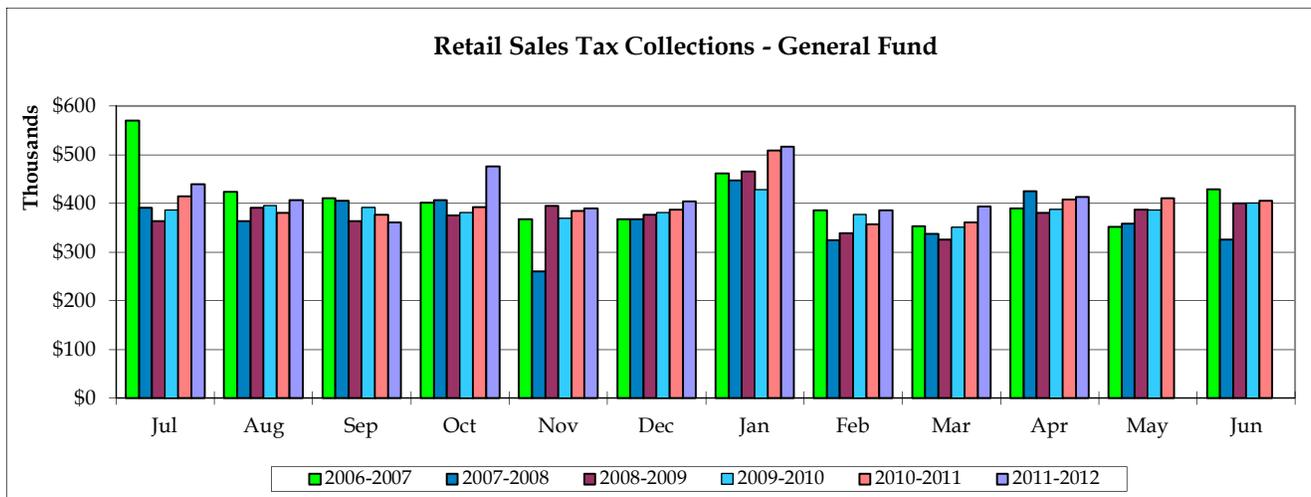
% Change 7.31% (10.18%) 3.45% 1.64% 3.19%

Monthly

Average \$ 476,982 \$ 428,447 \$ 443,249 \$ 450,528 \$ 464,908 \$ 488,119

% Change 7.31% (10.18%) 3.45% 1.64% 3.19% 4.99%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	% 2011 +/- 2012	\$ 2011 +/- 2012
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 344,696	\$ 305,361	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	21.56%	\$ 13,257
Aug	477,192	249,166	180,261	102,855	76,558	62,480	(18.39%)	(14,078)
Sep	457,306	203,398	177,866	116,537	50,045	66,618	33.12%	16,573
Oct	395,718	232,234	176,586	73,204	29,494	58,825	99.45%	29,331
Nov	388,102	187,063	124,101	79,190	37,121	69,795	88.02%	32,674
Dec	211,591	234,129	69,184	65,207	35,672	60,804	70.45%	25,132
Jan	382,946	202,045	107,599	62,746	34,412	50,471	46.67%	16,059
Feb	202,793	131,787	63,370	47,618	26,555	36,073	35.84%	9,518
Mar	214,266	166,530	130,558	24,496	42,579	44,067	3.49%	1,488
Apr	248,125	167,529	107,607	64,632	31,315	36,948	17.99%	5,633
May	272,985	158,123	78,536	4,140	34,409	Data Unavailable*		
Jun	291,124	197,827	96,054	87,266	44,193	Data Unavailable*		
Subtotal	\$ 3,886,844	\$ 2,435,192	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 560,823	31.89%	\$ 135,587
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 56,875	\$ 50,384	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	21.56%	\$ 2,187
Aug	78,737	41,112	29,743	16,971	12,632	10,309	(18.39%)	(2,323)
Sep	75,455	33,561	29,348	19,229	8,257	10,991	33.11%	2,734
Oct	65,293	38,319	29,137	12,079	4,866	9,706	99.47%	4,840
Nov	64,037	30,865	20,477	13,066	6,125	11,518	88.05%	5,393
Dec	34,912	38,631	11,415	10,759	5,886	10,032	70.44%	4,146
Jan	63,186	33,337	17,754	10,353	5,678	8,328	46.67%	2,650
Feb	33,461	21,745	10,456	7,857	4,382	5,952	35.83%	1,570
Mar	35,354	27,477	21,542	4,042	7,026	7,271	3.49%	245
Apr	40,941	27,642	17,755	10,664	5,167	6,097	18.00%	930
May	45,043	26,090	12,959	683	5,678	Data Unavailable*		
Jun	48,036	32,641	15,849	14,399	7,292	Data Unavailable*		
Subtotal	\$ 641,330	\$ 401,804	\$ 252,590	\$ 143,796	\$ 83,134	\$ 92,536	31.89%	\$ 22,372
Total	\$ 4,528,174	\$ 2,836,996	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 653,359	31.89%	\$ 157,959

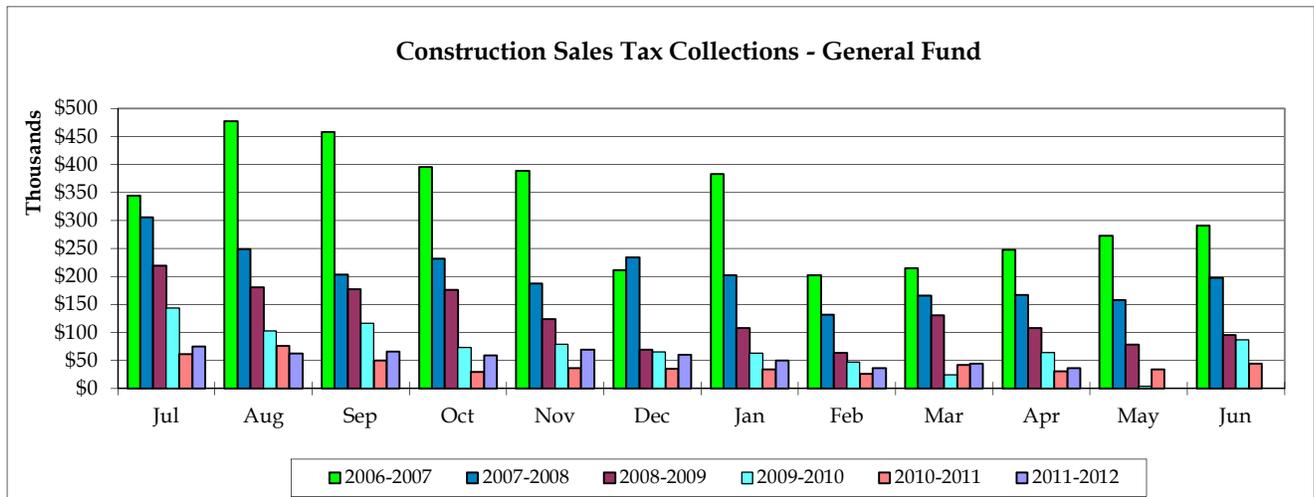
% Change 5.21% (37.35%) (37.14%) (43.07%) (42.19%)

Monthly

Average \$ 377,348 \$ 236,416 \$ 148,620 \$ 84,607 \$ 48,914 \$ 65,336

% Change 5.21% (37.35%) (37.14%) (43.07%) (42.19%) 33.57%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

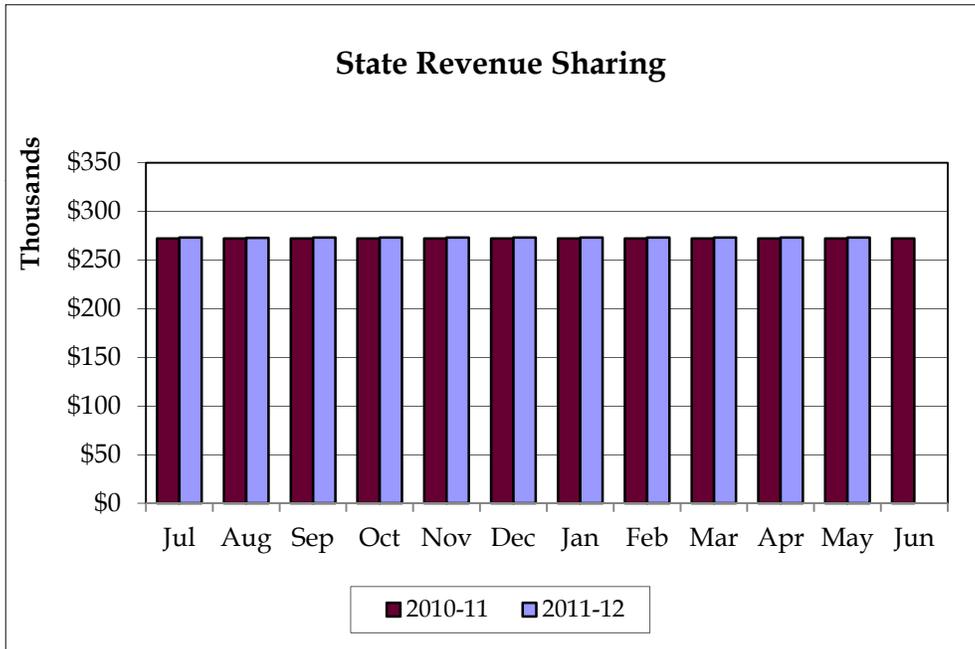




Town of Prescott Valley State Revenue Sharing

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 272,330	\$ 273,062	0.27%	\$ 732
Aug	272,329	272,926	0.22%	597
Sep	272,328	273,062	0.27%	734
Oct	272,329	273,062	0.27%	733
Nov	272,329	273,061	0.27%	732
Dec	272,329	273,062	0.27%	733
Jan	272,329	273,062	0.27%	733
Feb	272,329	273,062	0.27%	733
Mar	272,329	273,061	0.27%	732
Apr	272,329	273,062	0.27%	733
May	272,329	273,062	0.27%	733
Jun	272,329	273,062	0.27%	733
Total	\$ 3,267,948	\$ 3,003,544	0.26%	\$ 7,925

Monthly Average \$ 272,329 \$ 273,049 0.26%
 2012 Budget \$ 3,276,741 % Received 91.66%



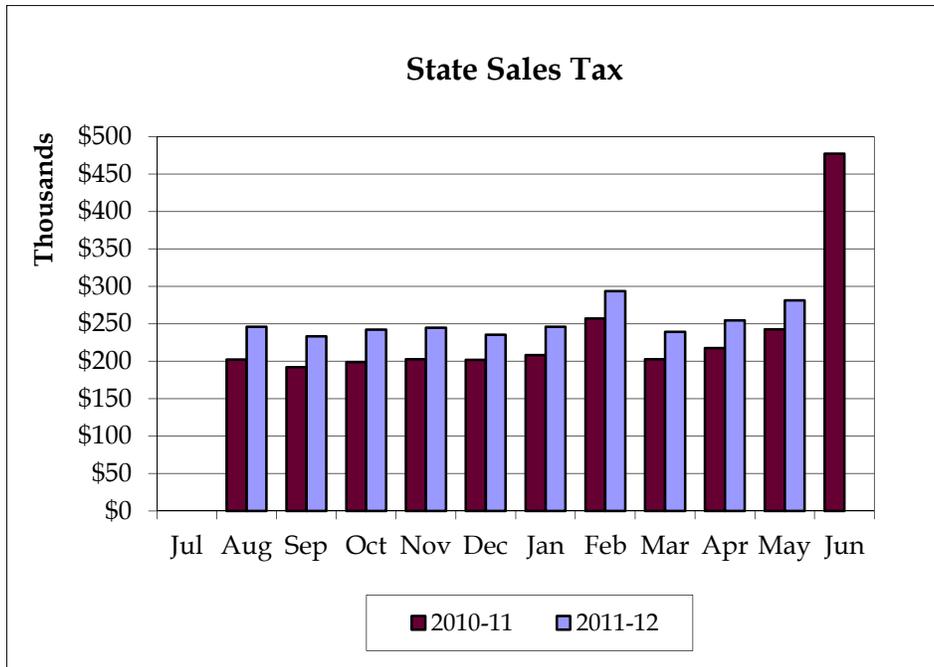


Town of Prescott Valley State Sales Tax

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ -	\$ -	0.00%	\$ -
Aug	202,471	245,879	21.44%	43,408
Sep	191,948	233,254	21.52%	41,306
Oct	198,993	242,173	21.70%	43,180
Nov	202,632	244,882	20.85%	42,250
Dec	201,796	235,629	16.77%	33,833
Jan	208,231	245,967	18.12%	37,736
Feb	257,056	293,867	14.32%	36,811
Mar	202,746	239,423	18.09%	36,677
Apr	217,354	254,650	17.16%	37,296
May	242,840	281,179	15.79%	38,339
Jun	477,253			
Total	\$ 2,603,320	\$ 2,516,903	18.38%	\$ 390,836

Monthly
Average \$ 216,943 \$ 251,690 16.02%

2012 Budget \$ 2,937,133 % Received 85.69%



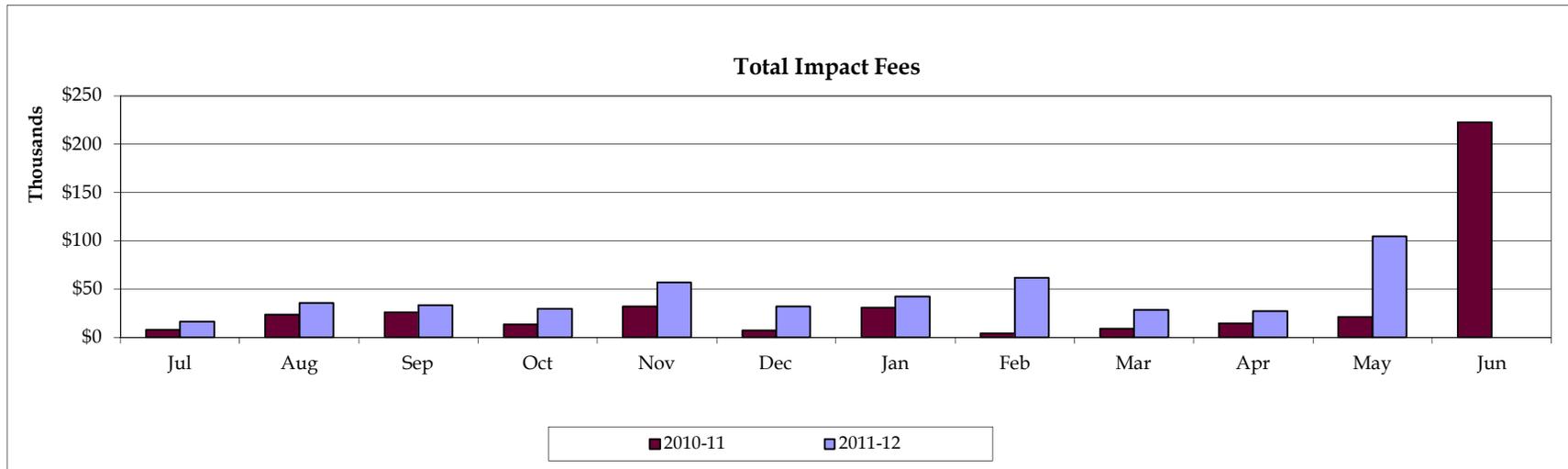


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2010-11 Streets	2011-12 Streets	2010-11 Public Safety	2011-12 Public Safety	2010-11 Recreation	2011-12 Recreation	2010-11 Civic	2011-12 Civic	2010-11 Cultural	2011-12 Cultural	2010-11 Total	2011-12 Total	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 1,596	\$ 7,568	\$ 722	\$ 1,165	\$ 2,794	\$ 2,794	\$ 201	\$ 324	\$ 2,587	\$ 4,176	\$ 7,900	\$ 16,027	102.87%	\$ 8,127
Aug	6,384	18,122	2,002	2,773	7,744	3,872	558	771	7,170	9,941	23,858	35,479	48.71%	11,621
Sep	10,760	16,526	1,723	2,494	6,666	4,510	480	693	6,172	8,943	25,801	33,166	28.55%	7,365
Oct	6,178	16,526	1,001	2,494	2,156	1,078	279	693	3,585	8,943	13,199	29,734	125.27%	16,535
Nov	15,136	28,676	2,330	4,381	5,588	6,666	648	1,218	8,352	15,706	32,054	56,647	76.72%	24,593
Dec	5,179	15,136	811	2,330	(1,642)	5,588	(143)	648	2,905	8,352	7,110	32,054	350.83%	24,944
Jan	14,930	22,704	2,215	3,495	5,148	3,234	615	324	7,945	12,528	30,853	42,285	37.05%	11,432
Feb	1,596	30,066	279	4,545	1,078	10,736	78	-	998	16,297	4,029	61,644	1,430.01%	57,615
Mar	4,582	12,150	722	1,887	1,078	7,304	201	123	2,587	6,763	9,170	28,227	207.82%	19,057
Apr	7,568	11,944	1,165	2,215	1,078	5,148	324	-	4,176	7,945	14,311	27,252	90.43%	12,941
May	10,554	56,940	1,608	8,532	2,794	8,619	447	-	5,765	30,598	21,168	104,689	394.56%	83,521
Jun	90,354		15,558		56,694		4,347		55,665		222,618	-		
Total	\$ 174,817	\$ 236,358	\$ 30,136	\$ 36,311	\$ 91,176	\$ 59,549	\$ 8,035	\$ 4,794	\$ 107,907	\$ 130,192	\$ 412,071	\$ 467,204	146.61%	\$ 277,751

Monthly

Average	\$ 14,568	\$ 21,487	\$ 2,511	\$ 3,301	\$ 7,598	\$ 5,414	\$ 670	\$ 436	\$ 8,992	\$ 11,836	\$ 34,339	\$ 38,934		
% Change		47.49%		31.44%		(28.75%)		(34.91%)		31.62%		13.38%		
2012 Budget		\$ 150,000		\$ 35,000		\$ 127,000		\$ 9,000		\$ 126,000		\$ 447,000		
% of Budget		157.57%		103.75%		46.89%		53.27%		103.33%		104.52%		



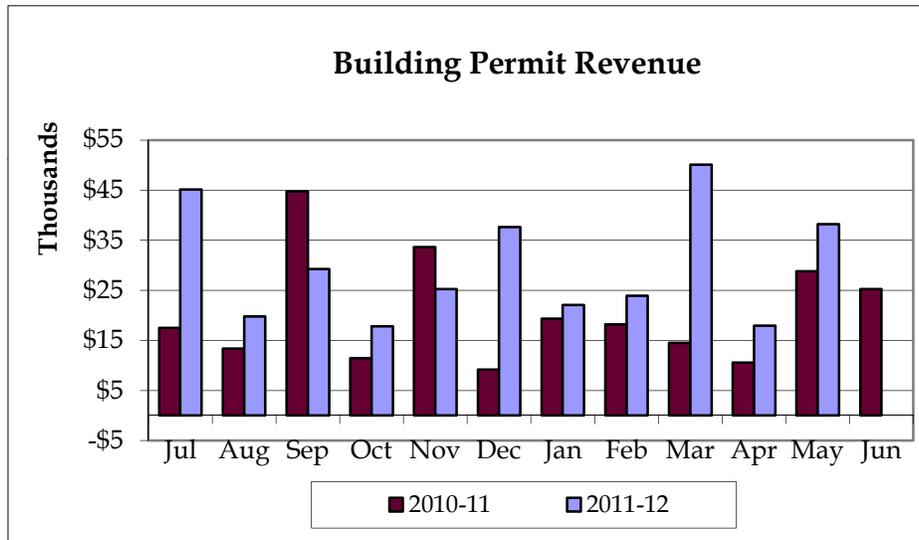


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ 17,485	\$ 45,123	158.07%	\$ 27,638
Aug	13,388	19,786	47.79%	6,398
Sep	44,740	29,257	(34.61%)	(15,483)
Oct	11,462	17,824	55.51%	6,362
Nov	33,635	25,213	(25.04%)	(8,422)
Dec	9,167	37,611	310.29%	28,444
Jan	19,352	22,096	14.18%	2,744
Feb	18,185	23,905	31.45%	5,720
Mar	14,503	50,093	245.40%	35,590
Apr	10,559	17,936	69.86%	7,377
May	28,799	38,199	32.64%	9,400
Jun	25,267			
Total	\$ 246,542	\$ 327,043	47.80%	\$ 105,768

Monthly
Average \$ 20,545 \$ 29,731 44.71%

2012 Budget \$ 170,500 % Received 191.81%

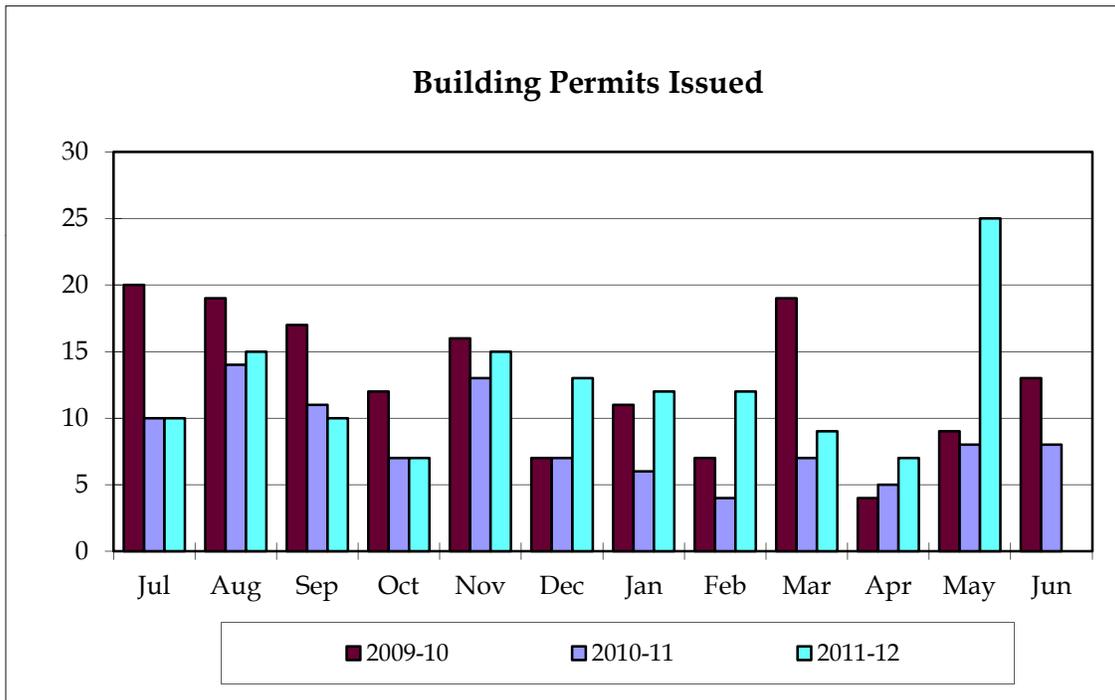




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2009-10	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	20	10	10	0.00%	-
Aug	19	14	15	7.14%	1
Sep	17	11	10	(9.09%)	(1)
Oct	12	7	7	0.00%	-
Nov	16	13	15	15.38%	2
Dec	7	7	13	85.71%	6
Jan	11	6	12	100.00%	6
Feb	7	4	12	200.00%	8
Mar	19	7	9	28.57%	2
Apr	4	5	7	40.00%	2
May	9	8	25	212.50%	17
Jun	13	8			
Total	154	100	135	46.74%	43

Monthly
Average 13 8 12

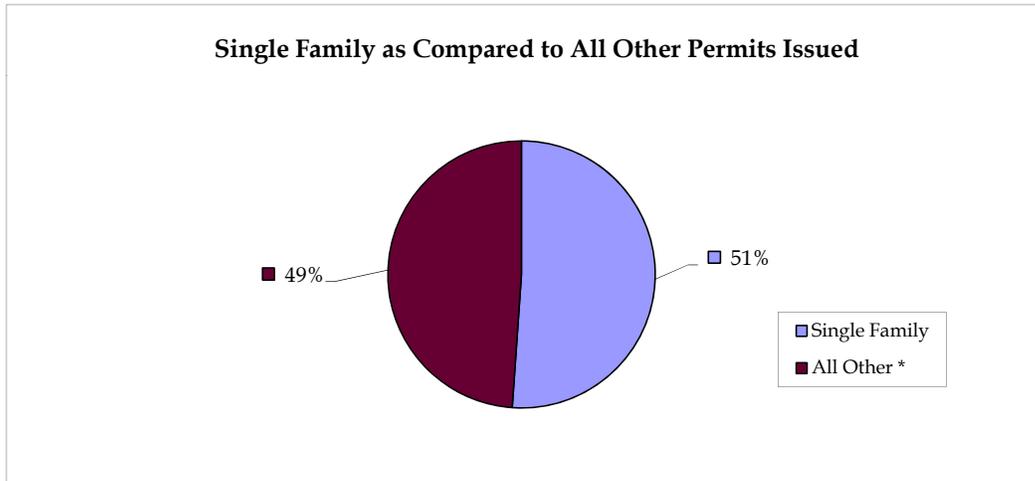




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2011-12 Total
Jul	2	-	-	-	1	3	4	10
Aug	5	-	-	-	2	5	3	15
Sep	5	-	-	-	2	2	1	10
Oct	5	-	-	-	1	-	1	7
Nov	8	-	-	-	3	3	1	15
Dec	4	-	-	-	3	4	2	13
Jan	6	-	-	-	5	-	1	12
Feb	9	-	-	-	2	-	1	12
Mar	2	-	-	-	2	1	4	9
Apr	5	-	-	-	1	1	-	7
May	18	-	-	-	2	3	2	25
Jun								-
Total	69	-	-	-	24	22	20	135

As of 6/30/11	28	-	-	1	27	31	13	100
FY 2010-11 Monthly Average	2	-	-	-	2	3	1	8
FY 2011-12 Monthly Average	6	-	-	-	2	2	2	12
% Change	200.00%	0.00%	0.00%	0.00%	0.00%	(33.33%)	100.00%	50.00%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>May 31, 2012</u>	<u>May 31, 2011</u>
Current Assets		
Cash and Investments	\$ 2,086,118	\$ 2,614,299
Receivables		
Accounts Receivable	26,494	102
Intergovernmental Receivable	-	2,864
Total Assets	<u>\$ 2,112,612</u>	<u>\$ 2,617,265</u>
 LIABILITIES		
Current Liabilities		
Accounts Payable	<u>\$ 29,698</u>	<u>\$ 5,831</u>
Total Liabilities	<u>29,698</u>	<u>5,831</u>
 FUND BALANCE		
Restricted		
Reserve for Encumbrances	317,040	685,259
Unrestricted Fund Balance	<u>1,765,874</u>	<u>1,926,175</u>
Total Fund Balance	<u>2,082,914</u>	<u>2,611,434</u>
Total Liabilities and Fund Balance	<u>\$ 2,112,612</u>	<u>\$ 2,617,265</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended May 31, 2012 - 8% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Grants	\$ 1,810,000	\$ 150,833	\$ -	\$ 1,659,163	\$ 8,122	\$ 21,678		\$ 1,801,878	99.55%
Highway User Revenue	2,421,704	232,200	244,108	1,973,600	1,995,812	2,052,076		425,892	17.59%
LTAF	-	-	-	-	-	31,280		-	0.00%
Charges for Services	30,000	2,500	5,403	27,500	11,079	18,588		18,921	63.07%
Investment Earnings	24,000	2,000	1,470	22,000	1,834	11,016		22,166	92.36%
Miscellaneous	-	-	-	-	524	7,139		(524)	(100.00%)
Other Financing Sources	81,280	6,772	-	74,492	81,280	104,386		-	0.00%
Total Revenues	\$ 4,366,984	\$ 394,305	\$ 250,981	\$ 3,756,755	\$ 2,098,651	\$ 2,246,163		\$ 2,268,333	51.94%
Expenditures by Category									
Personnel Services	\$ 847,804	\$ 70,644	\$ 61,185	\$ 777,084	\$ 729,056	\$ 693,048	\$ -	\$ 118,748	14.01%
Administrative/Official	81,375	6,780	72	74,580	11,859	47,805	3,153	66,363	81.55%
Professional Services	149,774	12,479	19,957	137,269	128,032	104,951	17,670	4,072	2.72%
Other Purchased Services	39,501	3,291	-	36,201	29,325	54,154	9,775	401	1.02%
Utilities	164,600	13,715	15,703	150,865	142,770	129,744	2,071	19,759	12.00%
Repairs and Maintenance	1,499,618	124,964	76,937	1,374,604	1,062,646	308,286	248,771	188,201	12.55%
Rentals	4,000	333	83	3,663	1,964	1,779	-	2,036	50.90%
Leases	510	42	36	462	409	2,671	98	3	0.59%
Communications	636	53	53	583	588	579	48	-	0.00%
Printing and Publishing	2,500	207	277	2,277	1,210	487	-	1,290	51.60%
Education	1,235	102	456	1,122	1,329	968	-	(94)	(7.61%)
General Supplies	27,800	2,065	2,519	24,715	22,074	25,378	6,695	(969)	(3.49%)
Vehicle	65,000	5,415	9,380	59,565	51,074	43,968	7,554	6,372	9.80%
Clothing	6,000	500	-	5,500	4,574	1,914	-	1,426	23.77%
Chemicals	100	8	-	88	-	-	-	100	100.00%
Capital Outlay	1,867,500	155,873	35,766	1,712,603	85,711	56,755	21,204	1,760,585	94.27%
Transfers Out	31,280	2,606	-	28,666	31,280	54,386	-	-	0.00%
Total Expenditures	\$ 4,789,233	\$ 399,077	\$ 222,424	\$ 4,389,847	\$ 2,303,901	\$ 1,526,873	\$ 317,039	\$ 2,168,293	45.27%
Total Revenues Over (Under)									
Total Expenditures	\$ (422,249)	\$ (4,772)	\$ 28,557	\$ (633,092)	\$ (205,250)	\$ 719,290			

Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

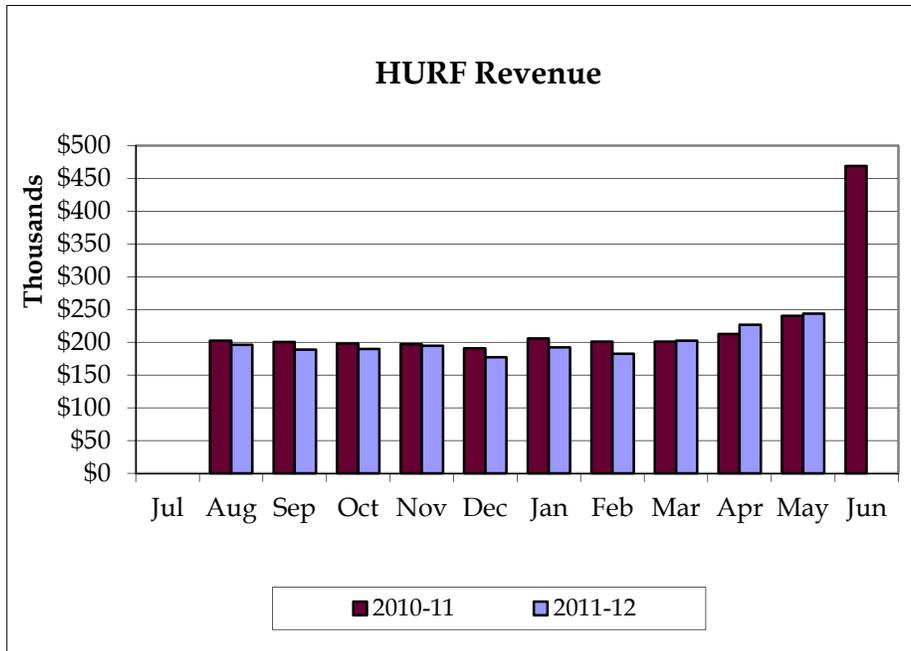


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2010-11	2011-12	% 2011 +/- 2012	\$ 2011 +/- 2012
Jul	\$ -	\$ -	0.00%	\$ -
Aug	202,697	196,248	(3.18%)	(6,449)
Sep	200,893	189,195	(5.82%)	(11,698)
Oct	198,497	189,919	(4.32%)	(8,578)
Nov	197,079	194,688	(1.21%)	(2,391)
Dec	190,957	177,478	(7.06%)	(13,479)
Jan	206,207	192,354	(6.72%)	(13,853)
Feb	200,969	182,540	(9.17%)	(18,429)
Mar	201,339	202,588	0.62%	1,249
Apr	212,802	226,694	6.53%	13,892
May	240,636	244,107	1.44%	3,471
Jun	469,055			
Total	\$ 2,521,131	\$ 1,995,811	(2.74%)	\$ (56,265)

Monthly Average \$ 210,094 \$ 199,581 (5.00%)

2012 Budget \$ 2,421,704 % Received 82.41%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

ASSETS	May 31, 2012	May 31, 2011
Current Assets		
Cash and Investments	\$ 2,959,631	\$ 4,890,188
Noncurrent Assets		
Advance to Other Funds	12,455,227	12,455,227
Special Assessments	881,439	-
Total Assets	\$ 16,296,297	\$ 17,345,415
LIABILITIES		
Noncurrent Liabilities		
Deferred Revenue	\$ 881,439	\$ 1,429,528
Total Liabilities	881,439	1,429,528
FUND BALANCE		
Unrestricted Fund Balance	15,414,858	15,915,887
Total Fund Balance	15,414,858	15,915,887
Total Liabilities and Fund Balance	\$ 16,296,297	\$ 17,345,415

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - Street Improvements, MPC - North Wells, MPC - 2004 Revenue Refunding, MPC - Water Importation Development, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase I and SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended May 31, 2012 - 8% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 492,982	\$ 41,081	\$ 34,038	\$ 451,891	\$ 467,410	\$ 634,237		\$ 25,572	5.19%
Investment and Rental	550	45	-	495	26	459		524	95.27%
Other	-	-	-	-	9,165	-		(9,165)	(100.00%)
Other Financing Sources (2)	4,146,816	345,565	54,057	3,801,215	21,952,505	3,707,055		(17,805,689)	(429.38%)
Total Revenues	\$ 4,640,348	\$ 386,691	\$ 88,095	\$ 4,253,601	\$ 22,429,106	\$ 4,341,751		\$ (17,788,758)	(383.35%)
Expenditures by Department									
MPC - Street Improvements	\$ 1,045,602	\$ 87,133	\$ -	\$ 958,463	\$ 2,791,436	\$ 1,005,301	\$ -	\$ (1,745,834)	(166.97%)
MPC - North Wells	-	-	-	-	-	3,704,620	-	-	0.00%
MPC - 2004 Refunding	781,000	65,082	1,700	715,902	779,341	773,445	-	1,659	0.21%
MPC - 2011 Refunding (2)	-	-	-	-	16,472,985	-	-	-	(100.00%)
MPC - Water Importation	1,064,778	88,730	-	976,030	1,064,479	1,063,491	-	299	0.03%
COP - Library Building	1,240,413	103,367	-	1,137,037	1,238,983	1,242,213	-	1,430	0.12%
SA - Phase I	327,884	27,322	54,057	300,542	366,370	322,094	-	(38,486)	(11.74%)
SA - Phase II	230,620	19,216	105	211,376	201,223	200,011	-	29,397	12.75%
Total Expenditures	\$ 4,690,297	\$ 390,850	\$ 55,862	\$ 4,299,350	\$ 22,914,817	\$ 8,311,175	\$ -	\$ (1,751,535)	(37.34%)
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (49,949)	\$ (4,159)	\$ 32,233	\$ (45,749)	\$ (485,711)	\$ (3,969,424)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

(2) Refunding of the Street Improvement bonds.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

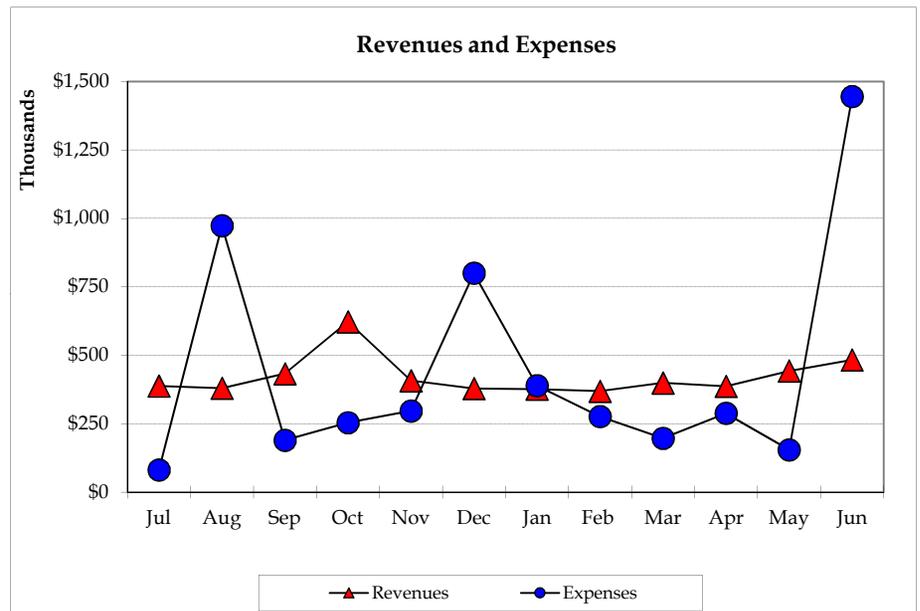
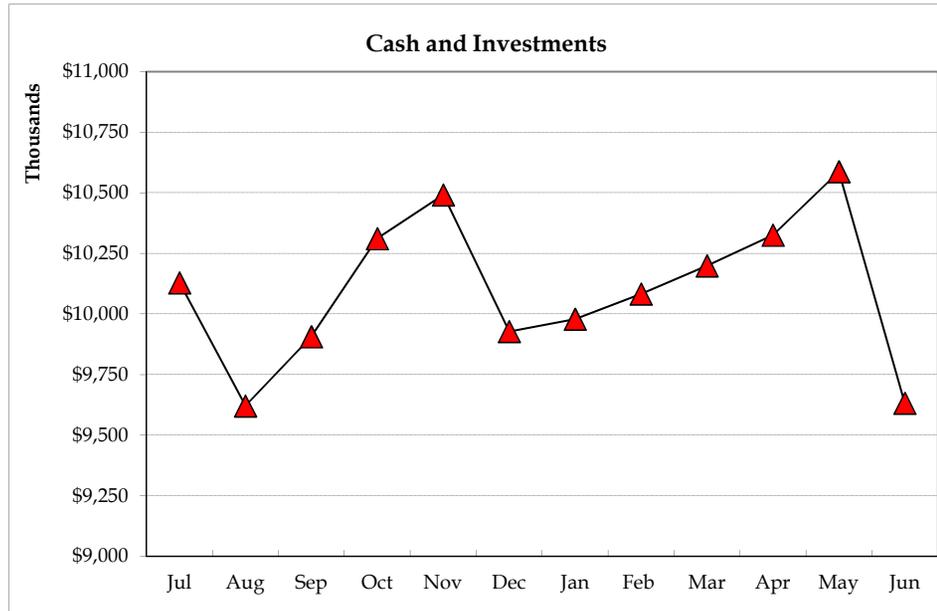
ASSETS	May 31, 2012	May 31, 2011
Current Assets		
Cash and Investments	\$ 10,587,363	\$ 9,962,205
Receivables		
Accounts Receivable	8,221	8,221
Utility Billing	266,310	203,345
Total Current Assets	<u>10,861,894</u>	<u>10,173,771</u>
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	156,148	169,344
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	5,597,460	5,597,460
Infrastructure	76,218,261	75,834,526
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	<u>(26,646,006)</u>	<u>(23,879,692)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>58,995,952</u>	<u>61,378,531</u>
Total Noncurrent Assets	<u>59,152,100</u>	<u>61,547,875</u>
Total Assets	<u>\$ 70,013,994</u>	<u>\$ 71,721,646</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 2,835	\$ 2,124
Taxes Payable	8,643	8,043
Total Current Liabilities	<u>11,478</u>	<u>10,167</u>
Noncurrent Liabilities		
Bonds Payable	7,255,127	7,716,388
Customer Deposits and Utility Suspense	204,865	237,205
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	11,644,990	12,246,932
Total Noncurrent Liabilities	<u>43,789,004</u>	<u>44,884,547</u>
Total Liabilities	<u>43,800,482</u>	<u>44,894,714</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	40,095,835	41,415,211
Unrestricted Fund Balance	(13,882,323)	(14,588,279)
Total Net Assets	<u>\$ 26,213,512</u>	<u>\$ 26,826,932</u>

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2011-12 Actual and Projected Modified Accrual Basis

	ACTUAL											PROJECTED
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,128,822	\$ 9,620,896	\$ 9,906,609	\$ 10,311,271	\$ 10,491,607	\$ 9,927,697	\$ 9,978,978	\$ 10,082,762	\$ 10,199,077	\$ 10,325,502	\$ 10,587,363	\$ 9,632,194
Net Receivable (Payable)	381,524	318,779	250,562	219,971	133,852	256,665	197,971	184,641	263,229	236,729	263,053	274,462
Net Other Assets (Liabilities)	15,327,384	15,304,009	15,329,679	15,324,280	15,340,600	15,360,185	15,354,926	15,356,713	15,364,101	15,362,731	15,363,096	15,344,337
Ending Fund Balance	<u>\$ 25,837,730</u>	<u>\$ 25,243,684</u>	<u>\$ 25,486,850</u>	<u>\$ 25,855,522</u>	<u>\$ 25,966,059</u>	<u>\$ 25,544,547</u>	<u>\$ 25,531,875</u>	<u>\$ 25,624,116</u>	<u>\$ 25,826,407</u>	<u>\$ 25,924,962</u>	<u>\$ 26,213,512</u>	<u>\$ 25,250,993</u>
Beginning Fund Balance	\$ 25,531,031	\$ 25,837,730	\$ 25,243,684	\$ 25,486,850	\$ 25,855,522	\$ 25,966,059	\$ 25,544,547	\$ 25,531,875	\$ 25,624,116	\$ 25,826,407	\$ 25,924,962	\$ 26,213,512
Revenues	387,797	379,747	432,700	622,569	407,144	378,901	376,696	368,705	399,059	386,901	443,147	483,405
Expenses	81,098	973,793	189,534	253,897	296,607	800,413	389,368	276,464	196,768	288,346	154,597	1,445,924
Ending Fund Balance	<u>\$ 25,837,730</u>	<u>\$ 25,243,684</u>	<u>\$ 25,486,850</u>	<u>\$ 25,855,522</u>	<u>\$ 25,966,059</u>	<u>\$ 25,544,547</u>	<u>\$ 25,531,875</u>	<u>\$ 25,624,116</u>	<u>\$ 25,826,407</u>	<u>\$ 25,924,962</u>	<u>\$ 26,213,512</u>	<u>\$ 25,250,993</u>





**Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended May 31, 2012 - 8% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 153,500	\$ 12,791	\$ 7,355	\$ 140,701	\$ 21,393	\$ 61,848		\$ 132,107	86.06%
Miscellaneous Revenue	-	-	-	-	-	2,000		-	0.00%
Business Type Activity	4,686,000	387,433	435,792	4,276,263	4,334,701	4,045,782		351,299	7.50%
Other Financing Sources	227,271	18,939	-	208,329	227,271	247,000		-	0.00%
Total Revenues	\$ 5,066,771	\$ 419,163	\$ 443,147	\$ 4,625,293	\$ 4,583,365	\$ 4,356,630		\$ 483,406	9.54%
Expenses by Category									
Personnel Services	\$ 128,923	\$ 10,737	\$ 9,486	\$ 118,107	\$ 113,823	\$ 118,649	\$ -	\$ 15,100	11.71%
Administrative/Official	338,504	28,208	28,209	310,288	310,295	317,817	-	28,209	8.33%
Professional Services	1,134,271	94,522	77,166	1,039,742	1,022,529	997,126	89,319	22,423	1.98%
Technical Services	5,000	416	-	4,576	-	575	-	5,000	100.00%
Other Purchased Services	20,000	1,666	-	18,326	25,082	13,040	-	(5,082)	(25.41%)
Utilities	552,200	46,016	39,538	506,176	475,739	501,523	-	76,461	13.85%
Repairs and Maintenance	274,005	22,831	-	251,141	238,717	354,750	-	35,288	12.88%
Leases	30	2	1	22	5,241	66	-	(5,211)	(17,370.00%)
Printing and Publishing	400	32	42	352	55	84	-	345	86.25%
Education	607	50	-	550	235	275	-	372	61.29%
General Supplies	39,010	3,123	14	35,353	532	2,110	113	38,365	98.35%
Vehicle	1,500	124	116	1,364	655	1,010	75	770	51.33%
Clothing	-	-	-	-	-	23	-	-	0.00%
Other Expenditures	3,110,000	9,166	17	91,660	7,301	9,970	-	3,102,699	99.77%
Capital Outlay	245,000	20,540	8	204,400	59,344	9,999	-	185,656	75.78%
Debt Service	1,797,359	149,779	-	1,647,569	1,641,337	1,629,721	-	156,022	8.68%
Total Expenses	\$ 7,646,809	\$ 387,212	\$ 154,597	\$ 4,229,626	\$ 3,900,885	\$ 3,956,738	\$ 89,507	\$ 3,656,417	47.82%
Total Revenues Over (Under)									
Total Expenses	\$ (2,580,038)	\$ 31,951	\$ 288,550	\$ 395,667	\$ 682,480	\$ 399,892			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 397,220	\$ 387,797	(2.37%)	\$ (9,423)
Aug	604,100	379,747	(37.14%)	(224,353)
Sep	431,975	432,700	0.17%	725
Oct	369,724	622,569	68.39%	252,845
Nov	378,555	407,144	7.55%	28,589
Dec	359,137	378,901	5.50%	19,764
Jan	367,827	376,696	2.41%	8,869
Feb	364,318	368,705	1.20%	4,387
Mar	360,938	399,059	10.56%	38,121
Apr	362,046	386,901	6.87%	24,855
May	360,789	443,147	22.83%	82,358
Jun	450,019			
Total	\$ 4,806,648	\$ 4,583,366	5.20%	\$ 226,737

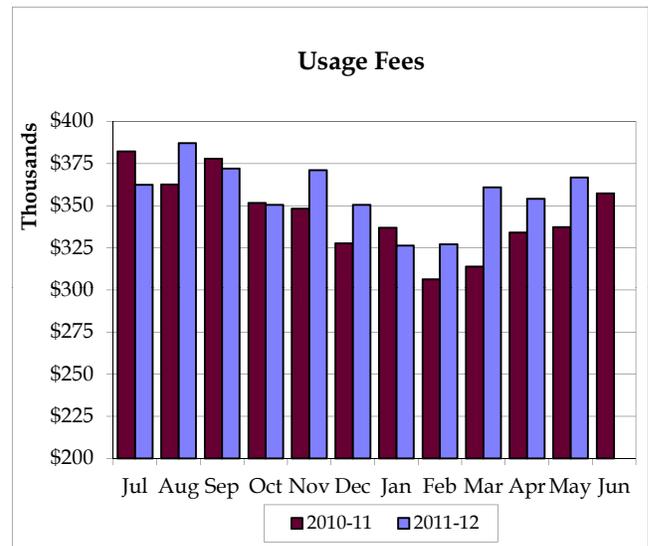
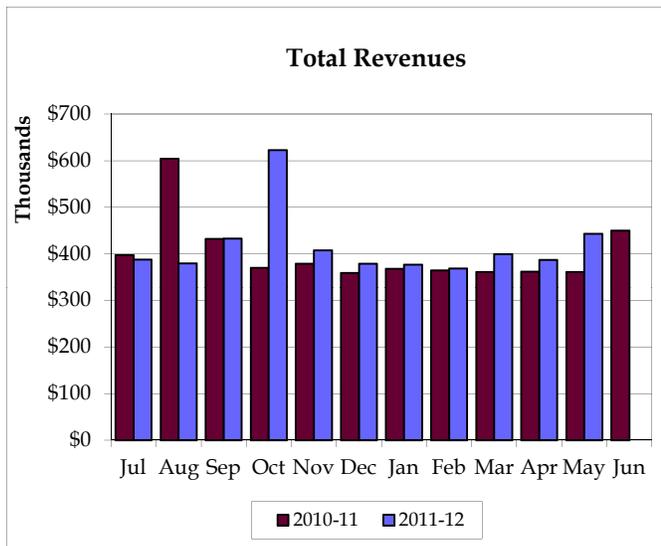
	Usage Fees		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 382,092	\$ 362,322	(5.17%)	\$ (19,770)
Aug	362,572	387,171	6.78%	24,599
Sep	377,924	371,985	(1.57%)	(5,939)
Oct	351,557	350,425	(0.32%)	(1,132)
Nov	348,137	370,958	6.56%	22,821
Dec	327,643	350,385	6.94%	22,742
Jan	336,860	326,376	(3.11%)	(10,484)
Feb	306,321	327,057	6.77%	20,736
Mar	313,770	360,904	15.02%	47,134
Apr	333,959	354,012	6.00%	20,053
May	337,343	366,768	8.72%	29,425
Jun	357,253			
Total	\$ 4,135,431	\$ 3,928,363	3.98%	\$ 150,185

Monthly
Average \$ 400,554 \$ 416,670 4.02%

Monthly
Average \$ 344,619 \$ 357,124 3.63%

2012 Budget \$ 5,066,771 % Received 90.46%

2012 Budget \$ 4,430,000 % Received 88.68%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

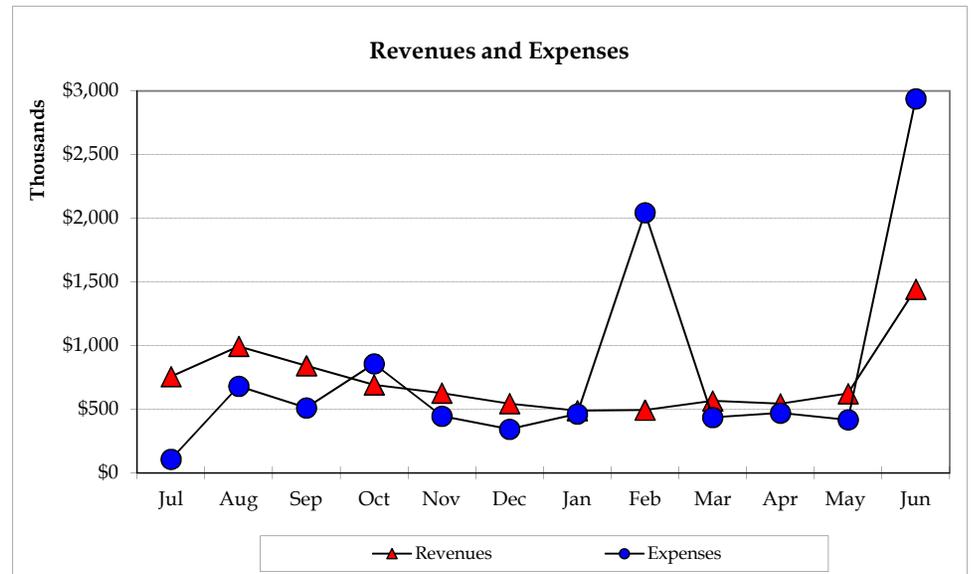
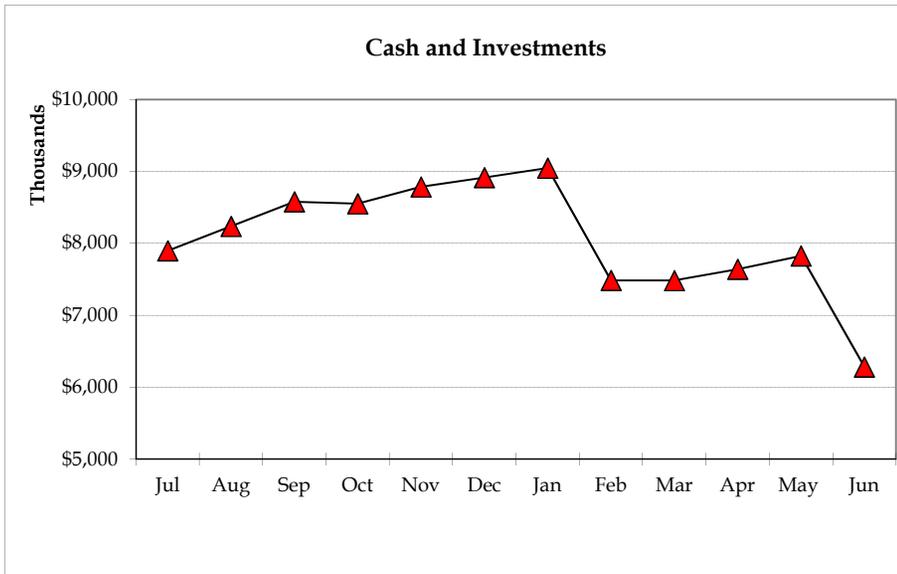
ASSETS	May 31, 2012	May 31, 2011
Current Assets		
Cash and Investments	\$ 7,826,796	\$ 7,579,116
Receivables		
Accounts Receivable	-	15,578
Utility Billing	473,060	367,276
Other Current Assets	9,738	9,738
Total Current Assets	<u>8,309,594</u>	<u>7,971,708</u>
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	-	59,739
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,282,392	28,107,519
Machinery and Equipment	1,143,736	1,143,736
Infrastructure	32,042,078	31,739,055
Construction in Progress	5,520,115	5,176,481
Less: Accumulated Depreciation	<u>(12,149,138)</u>	<u>(10,521,835)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>55,824,953</u>	<u>56,630,726</u>
Total Noncurrent Assets	<u>55,824,953</u>	<u>56,690,465</u>
Total Assets	<u>\$ 64,134,547</u>	<u>\$ 64,662,173</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 80,208	\$ 21,053
Taxes Payable	50,370	62,645
Total Current Liabilities	<u>130,578</u>	<u>83,698</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	11,948,005	13,200,256
Customer Deposits	406,053	509,093
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Advance from Other Fund	12,455,227	12,455,227
Total Noncurrent Liabilities	<u>26,779,415</u>	<u>28,134,706</u>
Total Liabilities	<u>26,909,993</u>	<u>28,218,404</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	31,421,721	31,034,982
Unrestricted Fund Balance	5,802,833	5,408,787
Total Net Assets	<u>\$ 37,224,554</u>	<u>\$ 36,443,769</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2011-12 Actual and Projected Modified Accrual Basis

	ACTUAL											PROJECTED
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 7,898,057	\$ 8,237,563	\$ 8,580,548	\$ 8,552,294	\$ 8,786,302	\$ 8,916,504	\$ 9,048,096	\$ 7,486,833	\$ 7,484,152	\$ 7,642,306	\$ 7,826,796	\$ 6,282,762
Net Receivable (Payable)	612,453	535,080	513,896	363,605	308,485	373,633	263,663	273,655	403,594	317,190	342,482	408,092
Net Other Assets (Liabilities)	28,967,057	29,018,197	29,027,992	29,041,657	29,044,307	29,050,322	29,054,857	29,055,729	29,058,561	29,059,543	29,055,276	29,039,409
Ending Fund Balance	<u>\$ 37,477,567</u>	<u>\$ 37,790,840</u>	<u>\$ 38,122,436</u>	<u>\$ 37,957,556</u>	<u>\$ 38,139,094</u>	<u>\$ 38,340,459</u>	<u>\$ 38,366,616</u>	<u>\$ 36,816,217</u>	<u>\$ 36,946,307</u>	<u>\$ 37,019,039</u>	<u>\$ 37,224,554</u>	<u>\$ 35,730,263</u>
Beginning Fund Balance	\$ 36,828,492	\$ 37,477,567	\$ 37,790,840	\$ 38,122,436	\$ 37,957,556	\$ 38,139,094	\$ 38,340,459	\$ 38,366,616	\$ 36,816,217	\$ 36,946,307	\$ 37,019,039	\$ 37,224,554
Revenues	756,549	994,497	842,726	692,177	627,776	545,305	490,100	493,860	565,944	543,310	623,174	1,443,289
Expenses	107,474	681,224	511,130	857,057	446,238	343,940	463,943	2,044,259	435,854	470,578	417,659	2,937,580
Ending Fund Balance	<u>\$ 37,477,567</u>	<u>\$ 37,790,840</u>	<u>\$ 38,122,436</u>	<u>\$ 37,957,556</u>	<u>\$ 38,139,094</u>	<u>\$ 38,340,459</u>	<u>\$ 38,366,616</u>	<u>\$ 36,816,217</u>	<u>\$ 36,946,307</u>	<u>\$ 37,019,039</u>	<u>\$ 37,224,554</u>	<u>\$ 35,730,263</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended May 31, 2012 - 8% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 1,706,067	\$ 138,588	\$ -	\$ 1,524,468	\$ 140,400	\$ 147,167		\$ 1,565,667	91.77%
Investment and Rental	108,140	12,594	8,938	138,534	46,941	122,864		61,199	56.59%
Miscellaneous Revenue	-	-	-	-	5,679	5,641		(5,679)	0.00%
Business Type Activity	7,804,500	615,037	614,236	7,102,107	6,982,397	6,716,158		822,103	10.53%
Other Financing Sources	-	-	-	-	-	329,362		-	0.00%
Total Revenues	\$ 9,618,707	\$ 766,219	\$ 623,174	\$ 8,765,109	\$ 7,175,417	\$ 7,321,192		\$ 2,443,290	25.40%
Expenses by Category									
Personnel Services	\$ 268,146	\$ 22,335	\$ 20,105	\$ 223,360	\$ 236,459	\$ 238,677	\$ -	\$ 31,687	11.82%
Administrative and Official	432,237	36,019	36,020	360,190	396,217	401,076	-	36,020	8.33%
Professional Services	4,142,927	345,241	177,215	3,797,651	2,076,646	2,009,976	286,652	1,779,629	42.96%
Technical Services	10,000	416	-	4,576	-	150	-	10,000	100.00%
Other Purchased Services	122,105	10,590	-	116,490	105,655	61,266	-	16,450	13.47%
Utilities	1,134,260	94,521	153,883	1,039,731	954,025	866,416	-	180,235	15.89%
Repairs and Maintenance	253,175	21,095	60	232,045	251,919	180,550	23	1,233	0.49%
Leases	107,120	8,925	1,250	98,175	104,392	111,962	8	2,720	2.54%
Advertising	100	8	-	88	-	-	-	100	100.00%
Printing and Publishing	2,000	165	39	1,815	86	158	-	1,914	95.70%
Travel	230	18	-	198	-	-	-	230	100.00%
Education	81,350	6,778	-	74,558	69,219	31,225	-	12,131	14.91%
General Supplies	169,360	13,984	52	140,840	28,021	33,193	209	141,130	83.33%
Vehicle	5,530	460	710	5,060	2,109	2,249	1,901	1,520	27.49%
Clothing	-	-	-	-	-	28	-	-	0.00%
Other Expenditures	1,740,000	9,999	-	99,990	8,637	41,175	-	1,731,363	99.50%
Capital Outlay	3,131,500	261,079	28,325	2,609,790	434,005	531,578	38,666	2,658,829	84.91%
Debt Service	1,889,625	157,468	-	1,732,148	1,884,696	1,876,775	-	4,929	0.26%
Transfers Out	227,271	18,939	-	208,329	227,271	924,654	-	-	0.00%
Total Expenses	\$ 13,716,936	\$ 1,008,040	\$ 417,659	\$ 10,745,034	\$ 6,779,357	\$ 7,311,108	\$ 327,459	\$ 6,610,120	48.19%
Total Revenues over (under)									
Total Expenses	\$ (4,098,229)	\$ (241,821)	\$ 205,515	\$ (1,979,925)	\$ 396,060	\$ 10,084			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 977,852	\$ 756,549	(22.63%)	\$ (221,303)
Aug	711,759	994,497	39.72%	282,738
Sep	814,545	842,726	3.46%	28,181
Oct	672,751	692,177	2.89%	19,426
Nov	592,618	627,776	5.93%	35,158
Dec	525,075	545,305	3.85%	20,230
Jan	885,231	490,100	(44.64%)	(395,131)
Feb	505,589	493,860	(2.32%)	(11,729)
Mar	505,382	565,944	11.98%	60,562
Apr	553,615	543,310	(1.86%)	(10,305)
May	576,776	623,174	8.04%	46,398
Jun	782,436			
Total	\$ 8,103,629	\$ 7,175,418	(1.99%)	\$ (145,775)

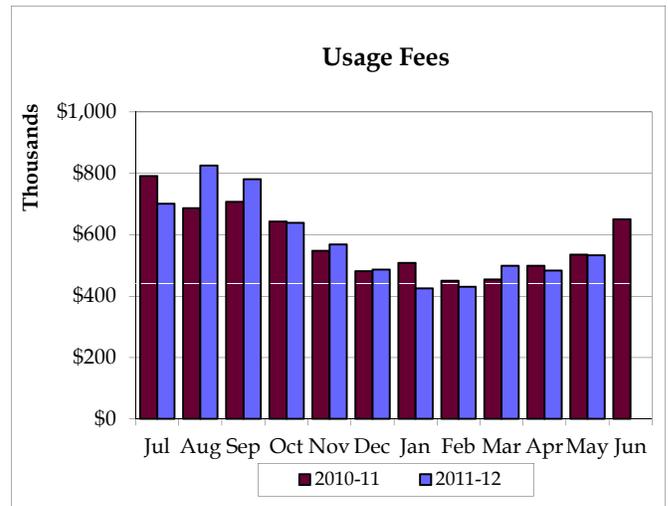
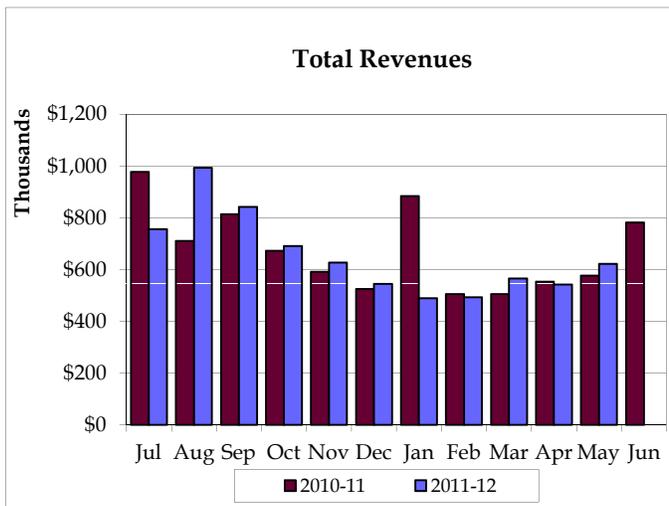
	Usage Fees		%	\$
	2010-11	2011-12	2011 +/- 2012	2011 +/- 2012
Jul	\$ 790,969	\$ 700,552	(11.43%)	\$ (90,417)
Aug	686,481	824,598	20.12%	138,117
Sep	707,001	780,303	10.37%	73,302
Oct	642,522	638,041	(0.70%)	(4,481)
Nov	546,982	568,253	3.89%	21,271
Dec	480,381	485,752	1.12%	5,371
Jan	507,931	424,899	(16.35%)	(83,032)
Feb	449,879	430,237	(4.37%)	(19,642)
Mar	453,745	498,476	9.86%	44,731
Apr	498,075	482,929	(3.04%)	(15,146)
May	534,896	532,880	(0.38%)	(2,016)
Jun	649,883			
Total	\$ 6,948,745	\$ 6,366,920	1.08%	\$ 68,058

Monthly Average \$ 675,302 \$ 652,311 (3.40%)

Monthly Average \$ 579,062 \$ 578,811 (0.04%)

2012 Budget \$ 9,618,707 % Received 74.60%

2012 Budget \$ 7,300,000 % Received 87.22%





**Town of Prescott Valley
Capital Project Summary
May 31, 2012**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
Civic Center									
Remodel									
CF1001	Civic Center Remodel	\$ -	\$ -	\$ -	\$ 12,094	\$ -	\$ 12,094	\$ (12,094)	100.00%
Total Civic Center Remodel		-	-	-	12,094	-	12,094	(12,094)	100.00%
Parks & Recreation									
Parks Maintenance									
CP1101	MVP Exercise Path	-	-	-	158	-	158	(158)	100.00%
Total Parks & Recreation		-	-	-	158	-	158	(158)	100.00%
Library									
Library Administration									
CL1201	Vestibule	30,000	-	30,000	18,514	3,974	22,488	7,512	74.96%
Total Library		30,000	-	30,000	18,514	3,974	22,488	7,512	74.96%
Public Works									
Engineering									
CE1202	Agua Fria Drainage Outfall	200,000	-	200,000	-	-	-	200,000	0.00%
CE1202	Long Mesa Building Purchase	-	340,000	340,000	331,775	7,641	339,416	584	99.83%
CE1201	Western Boulevard Drainage - Ph II	1,050,000	(340,000)	710,000	576,022	21,038	597,060	112,940	84.09%
Total Public Works		1,250,000	-	1,250,000	907,797	28,679	936,476	313,524	74.92%
Total General Fund		1,280,000	-	1,280,000	926,311	32,653	958,964	321,036	74.92%
HURF									
CS1102	Assessment Payments	15,500	-	15,500	14,972	-	14,972	528	96.59%
CS1102	Central Core Multiuse Path	95,000	-	95,000	10,415	-	10,415	84,585	10.96%
	Glassford Hill Multiuse Path	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path	1,415,000	-	1,415,000	21,255	-	21,255	1,393,745	1.50%
CS1201	Loos Drive Improvements	300,000	-	300,000	21,218	21,204	42,422	257,578	14.14%
Total HURF		1,847,500	-	1,847,500	67,860	21,204	89,064	1,758,436	4.82%
UNS Facilities Relocation Fund									
	Relocation	296,000	-	296,000	225,984	-	225,984	70,016	76.35%
Total UNS Facilities Relocation		296,000	-	296,000	225,984	-	225,984	70,016	76.35%



**Town of Prescott Valley
Capital Project Summary
May 31, 2012**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
Grants									
	Police Capital Improvements	200,000	-	200,000	-	-	-	200,000	0.00%
Total Grants		200,000	-	200,000	-	-	-	200,000	0.00%
Streets Capital Projects									
CS1101	Navajo Drive, Superstition to Loos	25,000	(25,000)	-	155	-	155	(155)	100.00%
ST0801	Robert Road, Spouse to Tranquil	1,000,000	-	1,000,000	1,009,205	-	1,009,205	(9,205)	100.92%
ST1201	Viewpoint Drive, Manley to Roundup	200,000	25,000	225,000	139,275	85,726	225,001	(1)	100.00%
Total Streets Capital Projects		1,225,000	-	1,225,000	1,148,635	85,726	1,234,361	(9,361)	100.76%
Wastewater System									
	Aeration Blower	75,000	-	75,000	-	-	-	75,000	0.00%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
Total Wastewater System		125,000	-	125,000	-	-	-	125,000	0.00%
Water System									
	Fire Hydrant Program	100,000	(35,086)	64,914	-	-	-	64,914	0.00%
	Glassford Hill Multiuse Path	71,500	-	71,500	-	-	-	71,500	0.00%
	Lake Valley Well Enclosure	34,000	(24,000)	10,000	-	-	-	10,000	0.00%
	Long Mesa Building Repair	20,000	-	20,000	-	-	-	20,000	0.00%
	SCADA Upgrades	50,000	-	50,000	-	-	-	50,000	0.00%
	Small Water Projects	50,000	-	50,000	-	-	-	50,000	0.00%
	Valve Replacement Program	115,000	(40,000)	75,000	-	-	-	75,000	0.00%
CW1201	Water Tank Rehabilitation	-	75,086	75,086	68,271	-	68,271	6,815	90.92%
CW1202	Well Rehabilitation Program	100,000	24,000	124,000	123,267	-	123,267	733	99.41%
Total Water System		540,500	-	540,500	191,538	-	191,538	348,962	35.44%
Recharge/Water Resource									
CC0701	North Plains Recharge Facility	2,000,000	-	2,000,000	186,909	38,666	225,575	1,774,425	11.28%
CC0702	Tri-City Pipeline	500,000	-	500,000	34	-	34	499,966	0.01%
Total Recharge/Water Resource		2,500,000	-	2,500,000	186,943	38,666	225,609	2,274,391	9.02%
Water Capacity									
	Robert Rd Waterline	80,000	-	80,000	51,292	-	51,292	28,708	64.12%
Total Water Capacity		80,000	-	80,000	51,292	-	51,292	28,708	64.12%
Total Capital Projects		\$ 8,094,000	\$ -	\$ 8,094,000	\$ 2,810,815	\$ 178,249	\$ 2,989,064	\$ 5,104,936	36.93%



**Town of Prescott Valley
Grants
May 31, 2012**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Highway Users Revenue Fund (HURF)					
ADOH - CDBG Loos Drive Widening	12/31/13	\$ 300,000.00	\$ 21,218.37	\$ 21,437.74	\$ 257,343.89
Total Highway Users Revenue Fund (HURF)		\$ 300,000.00	\$ 21,218.37	\$ 21,437.74	\$ 257,343.89
Parks & Recreation					
<i>Arts & Culture</i>					
AZ Commission on the Arts	06/30/12	\$ 4,305.00	\$ 4,305.00	\$ -	\$ -
Total Arts & Culture		4,305.00	4,305.00	-	-
<i>Parks Maintenance</i>					
Community Challenge - Forestry Grant	09/30/11	13,400.00	12,941.19	-	458.81
Total Parks Maintenance		13,400.00	12,941.19	-	458.81
Total Parks & Recreation		\$ 17,705.00	\$ 17,246.19	\$ -	\$ 458.81
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2011 - PT - 048	09/30/11	\$ 21,690.00	\$ 21,690.00	\$ -	\$ -
2011 - AL - 054	09/30/11	25,100.00	22,379.50	-	2,720.50
2011 - DOJ - 008	05/31/12	13,525.00	13,453.16	-	71.84
2011 - 410 - 019 DUI Taskforce Enforcement	09/30/11	5,000.00	4,975.84	-	24.16
2012 - AL - 064 DUI Enforcement & Equipmen	09/30/12	24,500.00	12,453.53	-	12,046.47
2012 - PT - 037 STEP Enforcement	09/30/12	25,500.00	10,324.67	-	15,175.33
2012 - PT - 038 STEP Equipment	09/30/12	33,000.00	22,347.70	10,282.03	370.27
2012 - DOJ - 016	12/31/12	15,000.00	2,819.57	-	12,180.43
Total GOHS		163,315.00	110,443.97	10,282.03	42,589.00
<i>Bureau of Justice Assistance</i>					
2011 - DJ - BX 3470	09/30/14	16,641.00	16,553.12	-	87.88
Total BJA		16,641.00	16,553.12	-	87.88
<i>Arizona Automobile Theft Authority</i>					
AATA Professional Training	10/31/11	308.44	150.00	-	158.44
Total AATA		308.44	150.00	-	158.44
<i>Miscellaneous</i>					
GOCYF - STOP Violence Against Women	12/31/11	341,771.00	255,205.43	-	86,565.57
GOER - PSSP	09/30/11	50,000.00	49,909.89	-	90.11
YCCF - K9	06/30/12	6,000.00	3,679.58	-	2,320.42
Az Post Training	06/30/12	3,098.00	1,084.35	-	2,013.65
MCSO - Regional AzLink Mode	03/31/12	22,500.00	22,500.00	-	-
Bullet Proof Vest	08/13/13	5,690.70	4,879.29	-	811.41
GOCYF - STOP Violence Against Women	12/31/12	145,165.00	45,892.98	212.87	99,059.15
AZDOH Homeland Security Grant	12/31/12	27,455.65	-	25,110.00	2,345.65
GOHS-2012-OP-033	06/03/12	3,000.00	-	-	3,000.00
Total Miscellaneous		604,680.35	383,151.52	25,322.87	196,205.96
Total Police		\$ 784,944.79	\$ 510,298.61	\$ 35,604.90	\$ 239,041.28
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/12	\$ 418,399.00	\$ 97,491.83	\$ -	\$ 320,907.17
Non-Agency	06/30/12	-	254,010.33	-	(254,010.33)
Total PANT		418,399.00	351,502.16	-	66,896.84
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/12	-	331,919.95	-	(331,919.95)
Total RICO		-	331,919.95	-	(331,919.95)
Total PANT/RICO		\$ 418,399.00	\$ 683,422.11	\$ -	\$ (265,023.11)



**Town of Prescott Valley
Grants
May 31, 2012**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Community Development					
AZ DoH Housing Rehabilitation	05/16/13	\$ 330,000.00	\$ 326,604.14	\$ -	\$ 3,395.86
AZ DoH Housing Rehabilitation	05/31/14	330,000.00	2,776.46	-	327,223.54
Total Community Development		\$ 660,000.00	\$ 329,380.60	\$ -	\$ 330,619.40
Miscellaneous					
EECBG - Energy Improvements	09/27/12	\$ 155,100.00	\$ 134,417.51	\$ -	\$ 20,682.49
Total Miscellaneous		\$ 155,100.00	\$ 134,417.51	\$ -	\$ 20,682.49
Total Grants		\$ 2,336,148.79	\$ 1,695,983.39	\$ 57,042.64	\$ 583,122.76