

**EASTRIDGE
ENTERTAINMENT CENTER
PARKWAY NO. 1
PRONGHORN RANCH
QUAILWOOD MEADOWS
RAVEN RIDGE
SOUTHSIDE NO. 1
STONERIDGE
COMMUNITY FACILITIES DISTRICTS
MINUTES
May 24, 2012**

Library Auditorium
7401 E. Civic Circle
Prescott Valley, Arizona 86314

1. *CALL TO ORDER*

2. *ROLL CALL*

Present: Board Member Tjiema, Board Member Nye, Board Member Mallory, Board Member Whiting, Vice Chairman Lasker, Board Member Anderson, and Chairman Skoog.

3. *CONSENT AGENDA*

a. *Approval of Minutes April 12 & 19, 2012 Regular & April 19, 2012 Executive Session*

Board Member Whiting made the MOTION, seconded by Board Member Mallory, to approve Motion to approve the items on the Consent Agenda, by electronic vote. MOTION carried with 7 ayes and 0 nays.

4. *NEW BUSINESS (FOR REVIEW, COMMENT, AND/OR ACTION)*

a. *Consideration of authorizing the Chairman to sign Resolution No. 22 adopting the Tentative budget for Eastridge CFD for Fiscal Year 2012-2013 and providing notice of a public hearing on July 12, 2012*

Management Services Director Bill Kauppi asked the board whether he wished them to cover the facts in detail which were covered in the work study meetings or just answer any questions they may have. Because the tentative budgets were discussed in detail at work study meetings, the Board members saw no need to rehash each of them again.

Board Member Tjiema made the MOTION, seconded by Board Member Nye, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 22, adopting Eastridge

Community Facilities Districts Tentative Budget for Fiscal Year 2012-13, and providing notice of a public hearing on July 12, 2012 , by electronic vote. MOTION carried with 7 ayes and 0 nays.

- b. Consideration of authorizing the Chairman to sign Resolution No. 13 adopting the Tentative budget for Entertainment Center CFD for Fiscal Year 2012-2013 and providing notice of a public hearing on July 12, 2012

Management Services Director Bill Kauppi had no comments.

Board Member Whiting made the MOTION, seconded by Board Member Mallory, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 3 adopting Entertainment Center Community Facilities Districts Tentative Budget for Fiscal Year 2012-13, and providing notice of a public hearing on July 12, 2012, by electronic vote. MOTION carried with 7 ayes and 0 nays.

- c. Consideration of authorizing the Chairman to sign Resolution No. 13 adopting the Tentative budget for Parkway CFD No. 1 for Fiscal Year 2012-2013 and providing notice of a public hearing on July 12, 2012

Kauppi commented that the Parkway CFD has had some decreased value over the last year; however it should not change the tax rate.

Vice Chairman Lasker made the MOTION, seconded by Board Member Mallory, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 13, adopting Parkway Community Facilities District No. 1 Tentative Budget for Fiscal Year 2012-13 and giving notice of a public hearing on July 12, 2012, by electronic vote. MOTION carried with 7 ayes and 0 nays.

- d. Consideration of authorizing the Chairman to sign Resolution No. 26 adopting the Tentative budget for Pronghorn Ranch CFD for Fiscal Year 2012-2013 and providing notice of a public hearing on July 12, 2012

Bill Kauppi said new development is going on in this CFD, but the district value is down 12 percent. The rate will be increased slightly. Residents have not been informed of this possible increase.

Board Member Nye made the MOTION, seconded by Board Member Whiting, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 26, adopting Pronghorn Ranch Community Facilities Districts Tentative Budget for Fiscal Year 2012-13 and giving notice of a public hearing on July 12, 2012 , by electronic vote. MOTION carried with 7 ayes and 0 nays.

- e. Consideration of authorizing the Chairman to sign Resolution No. 19 adopting the Tentative budget for Quailwood Meadows CFD for Fiscal Year 2012-2013 and providing notice of a public hearing on July 12, 2012

Bill Kauppi said this CFD has experienced the most decline in value of all of the CFDs - dropping by 23 percent. A developer is now making contributions, but an increase will have to be made to the property owners.

Board Member Nye made the MOTION, seconded by Board Member Whiting, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 19, adopting Quailwood Meadows Community Facilities Districts Tentative Budget for Fiscal Year 2012-13 and giving notice of a public hearing on July 12, 2012, by electronic vote. MOTION carried with 7 ayes and 0 nays.

f. Consideration of authorizing the Chairman to sign Resolution No. 26 adopting the Tentative budget for Raven Ridge CFD for Fiscal Year 2012-2013 and providing notice of a public hearing on July 12, 2012

No comments were forthcoming.

Vice Chairman Lasker made the MOTION, seconded by Board Member Tjiema, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 19, adopting Quailwood Meadows Community Facilities Districts Tentative Budget for Fiscal Year 2012-13 and giving notice of a public hearing on July 12, 2012, by electronic vote. MOTION carried with 7 ayes and 0 nays.

g. Consideration of authorizing the Chairman to sign Resolution No. 18 adopting the Tentative budget for Southside No.1 CFD for Fiscal Year 2012-2013 and providing notice of a public hearing on July 12, 2012

No comments were forthcoming.

Board Member Whiting made the MOTION, seconded by Board Member Mallory, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 18, adopting Southside Community Facilities District No. 1 Tentative Budget for Fiscal Year 2012-13, and providing notice of a public hearing on July 12, 2012, by electronic vote. MOTION carried with 7 ayes and 0 nays.

h. Consideration of authorizing the Chairman to sign Resolution No. 27 adopting the Tentative budget for StoneRidge CFD for Fiscal Year 2012-2013 and providing notice of a public hearing on July 12, 2012

Kauppi stated that the value in this CFD went down by 14 percent over the previous year. Kauppi stated that a line for rental income has been added to this budget since the May 3, 2012 report.

Board Member Tjiema made the MOTION, seconded by Board Member Mallory, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 27, adopting StoneRidge Community Facilities Districts Tentative Budget for Fiscal Year 2012-13 and

providing notice of a public hearing on July 12, 2012 , by electronic vote. MOTION carried with 7 ayes and 0 nays.

Legler said extensive recitals have been added to the reports for each CFD for council's information showing attempts to balance each budget.

5. COMMENTS FROM THE PUBLIC

No comments were forthcoming.

6. ADJOURNMENT

Board Member Nye made the MOTION, seconded by Board Member Whiting, to adjourn, by electronic vote. MOTION carried with 7 ayes and 0 nays.

Mayor Skoog adjourned the meeting at 7:02 p.m.

ATTEST:

APPROVED:

Diane Russell, Town Clerk

Harvey Skoog, Mayor

STATE OF ARIZONA)
COUNTY OF YAVAPAI) ss:
TOWN OF PRESCOTT VALLEY)

CERTIFICATE OF COUNCIL MINUTES

I, Diane Russell, Town Clerk of the Town of Prescott Valley, Arizona, hereby certify that the foregoing minutes are a true and correct copy of the Minutes of the Community Facilities Districts Meeting of the Town of Prescott Valley, held on Thursday, May 24, 2012.

I further certify that the meeting was duly called and held and that a quorum was present.

Dated this June 5, 2012

Diane Russell, Town Clerk