

EXHIBIT A

Legal Description of the Property

PARCEL 1:

The East half of the following described property;
All of Sections 23 & 26, all in Township 15 North, Range 1 West of the Gila and Salt River Base and Meridian, Yavapai County, Arizona.

EXCEPT ALL oil, gas, coal and minerals whatsoever already found or which may be hereafter found upon or under said lands as reserved in Book 192 of Deeds, page 415.

RESERVING AND EXCEPTING one half of all oil, gas and minerals upon or under the above described lands (except lands on and under which the oil, gas, coal and other minerals have been heretofore reserved by Santa Fe Pacific Railroad Company) as reserved in Deed recorded in Book 115 of Official Records, Pages 577-580.

RESERVING AND EXCEPTING all remaining oil, gas and minerals upon or under the above described land (except lands on and under which the oil, gas, coal and other minerals have been heretofore reserved) as reserved in Book 1772 of Official Records, Page 713.

RESERVING unto their heirs, successors and assigns an easement for ingress and egress across Sections 26 and 23 of the subject property, such easement shall be at least 68 feet in width and unless otherwise agreed shall be located an equal distance from the East and the West property line of subject property as it enters Section 26 and as it exits from Section 23. The easement shall be located an equal distance from the East and the West property line of Sections 26 and 23. Buyer has the right to negotiate a change in the configuration at a later date consistent with an approved Master Plan, and shall be designed to accommodate traffic arising from future land development on the East half of the Sections directly to the North (Sections 14, 11, 1 (Township 15 North, 1 West) and Section 35 (Township 16 North; 1 West). Seller may, at its election, dedicate such easement to the public.

PARCEL 2:

An easement for roadway and utilities through the Northeast quarter of Section 35, Township 15 North, Range 1 West, as more fully described in instrument recorded November 20, 1998 in Book 3618 of Official Records, Page 659 and Affidavit recorded January 19, 1999 in Book 3631 of Official Records, Page 986.

PRONGHORN RANCH @ PRESCOTT VALLEY



NORTH

ANTELOPE VILLAGE Preliminary Development Plan

TYPE "B" LOTS

TYPE "B" LOTS

Viewpoint Drive

TYPE "B" LOTS

-  R1L-10 PAD
-  RS-3 PAD
-  Public Lands/
Open Space
-  C-2 PAD
-  Community
Center
-  Roads
-  School

