

**ENTERTAINMENT CENTER COMMUNITY FACILITIES DISTRICT
REQUEST FOR BOARD ACTION**

Date: July 12, 2012

SUBJECT: Adoption of Final Budget for Entertainment Center Community Facilities District for Fiscal Year 2012-13

SUBMITTING DEPARTMENT: Management Services Department

PREPARED BY: William E. Kauppi, District Treasurer

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: Resolution No. 14 with attached a) legal description and district map, and b) Final Budget for Fiscal Year 2012-13

SUMMARY/BACKGROUND: On or before July 15th, the District Treasurer submits to the District Board a proposed budget for the new fiscal year. The proposed budget includes statements and estimates of the operation and maintenance expenses of the District, and the amount of all other expenditures for municipal services. The Treasurer has submitted the budget for Fiscal Year 2012-13.

The Tentative Budget was presented and approved on May 24, 2012, by Resolution No. 13. A Notice of Public Hearing and filing of required statements and estimates were published on June 27, 2012, indicating the time and place of the hearing scheduled for the adoption of the Final Budget on July 12, 2012. That hearing has now been held.

OPTIONS ANALYSIS: The District Board may adopt the Final Budget as proposed or modify the Budget prior to adoption.

ACTION OPTION: Motion to authorize the Chairman (or, in his absence, the Vice Chairman) to approve Resolution No. 14, adopting the Entertainment Center Community Facilities District's Final Budget for Fiscal Year 2012-13, **OR** Motion not to approve Resolution No. 14. **VOTE.**

RECOMMENDATION: Staff recommends authorizing signature of Resolution No. 14.

FISCAL ANALYSIS: This action is an essential part of the budgetary process for the Entertainment Center Community Facilities District. The Final Budget amount for Fiscal Year 2012-13 is \$4,493.

REVIEWED BY:

District Treasurer _____

District Clerk _____

Legal Counsel _____

District Manager _____

BOARD ACTION:

Approved Denied Tabled/Deferred Assigned to _____