

Exhibit "B"  
**Raven Ridge Community Facilities District**  
 Annual Budget 2012-13

**Revenues:**

Special Assessments	\$	27,926
Developer Contribution (Operating)		-
Developer Contribution (Debt Service)		-
Interest on Investments		-
<b>Total Revenues</b>		<u><u>27,926</u></u>

**Expenditures:**

General Operations		-
Debt Service		27,926
Capital Improvements		-
<b>Total Expenditures</b>		<u><u>27,926</u></u>

Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses		-
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Beginning Fund Balance		22,000
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Ending Fund Balance	\$	<u><u>22,000</u></u>
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Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the assessments levied against individual parcels to finance public infrastructure and enhanced municipal services.

On January 23, 2003, the Town Council adopted Resolution No. 1154 forming the Raven Ridge Community Facilities District (District).

**Raven Ridge Community Facilities District**  
Annual Budget 2012-13

Personnel Services	-
Professional and Contractual Services	-
Printing, Binding and Other Services	-
Insurance	-
Miscellaneous	-
Debt Service	27,926
Capital Improvements:	
Proceeds From Sale of Bonds	-
Machinery and Equipment Purchased by the Town for the CFD	-
Total Appropriations	<u>27,926</u>

**Raven Ridge Community Facilities District**  
Annual Budget 2012-13

<b>Personnel Services</b>	
Accounting and Auditing Services	-
Engineering Services	-
Attorney and Legal Services	-
District Manager	-
District Clerk	-
District Treasurer	-
CFD Administration	-
Total Personnel Services	- <hr/> <hr/>
<b>Contractual Services</b>	
Landscaping Services	-
Other Professional Services	-
Total Contractual services	- <hr/> <hr/>
<b>Printing, Binding and Other Services</b>	
Photocopy and Microfilming	-
Legal Advertising	-
Recording Costs	-
Total Printing, Binding and Other Services	- <hr/> <hr/>
<b>Insurance</b>	
Insurance and Bonds	-
Total Insurance	- <hr/> <hr/>
<b>Miscellaneous</b>	
Miscellaneous Supplies	-
Miscellaneous Services - Utility	-
Total Miscellaneous	- <hr/> <hr/>