

Exhibit 5

Previous Monitoring Costs through 2010 and Estimated Future Monitoring Costs (Eight Year Period)

		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Total
Name	Previous Monitoring Costs Through 2010⁽¹⁾	5 Stream Gages	5 Shallow Wells	4 Stream Gages, 4 Shallow Wells	2 Deep Wells	O&M	O&M	O&M	O&M	
Prescott ⁽²⁾	\$270,500	\$4,296	\$239,097	\$256,359	\$483,913	\$114,649	\$114,649	\$114,706	\$114,706	\$1,442,374
Prescott Valley ⁽³⁾	\$229,500	\$3,644	\$202,857	\$217,502	\$410,566	\$97,271	\$97,271	\$97,320	\$97,320	\$1,223,752
Salt River Project ⁽⁴⁾	\$148,450	\$351,550	\$220,646	\$236,931	\$447,240	\$105,960	\$105,960	\$105,854	\$105,854	\$1,679,994
Total	\$648,450	\$359,490	\$662,600	\$710,793	\$1,341,720	\$317,880	\$317,880	\$317,880	\$317,880	\$4,346,123

Estimated Modeling Costs beginning in Year 3 following Agreement Execution

		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Total
Name				Conceptual planning, data needs identification, aquifer storage and geophysics work	Water Level data, aquifer storage, geophysics, interim report	Water Level data, aquifer storage, model development and analysis	Water Level data, aquifer storage, implications analysis, final report	
Prescott ⁽²⁾				\$156,380	\$99,578	\$85,751	\$108,298	\$450,007
Prescott Valley ⁽³⁾				\$132,677	\$84,485	\$72,754	\$91,883	\$381,799
Salt River Project ⁽⁴⁾				\$144,529	\$92,031	\$79,253	\$100,091	\$415,903
Total				\$433,587	\$276,094	\$237,758	\$300,272	\$1,247,711

(1) Incorporates a catch-up provision to share previous monitoring costs incurred by the parties

(2) Cost Share Calculated as 54.1% of 2/3 of total costs

(3) Cost Share Calculated as 45.9% of 2/3 of total costs

(4) Cost Share Calculated as 1/3 of total costs

