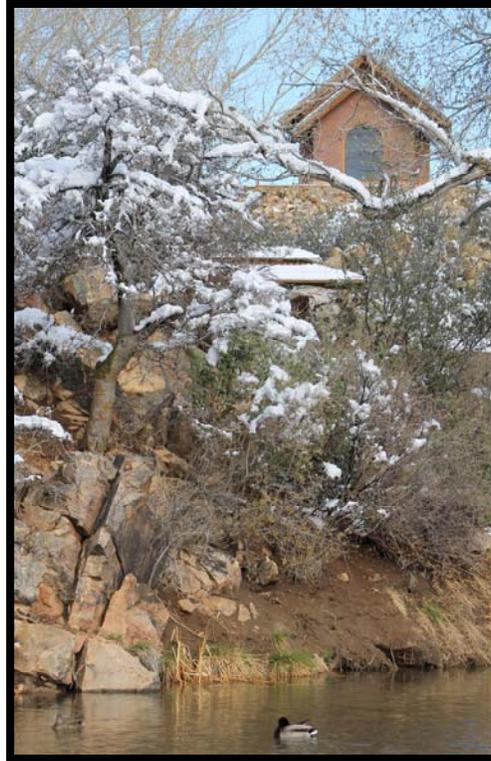


Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on October 25, 2012

Covering the highlights of the financial activities of the Town Government
during

The Month of September 2012

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 1,828,370	\$ 1,775,499	\$ 1,935,406	\$ 159,907	9.01%	\$ 107,036	5.85%	
Licenses and Permits	136,357	106,860	162,095	55,235	51.69%	25,738	18.88%	
Intergovernmental Revenue	1,863,410	2,401,027	2,166,961	(234,066)	-9.75%	303,551	16.29%	
Charges for Services	73,416	68,991	86,113	17,122	24.82%	12,697	17.29%	
Fines and Forfeitures	140,293	172,740	144,469	(28,271)	-16.37%	4,176	2.98%	
Investment and Rental	3,933	54,240	73,647	19,407	35.78%	69,714	1772.54%	
Miscellaneous Revenue	20,288	5,043	15,100	10,057	199.42%	(5,188)	-25.57%	
Other Financing Sources	-	9,999	-	(9,999)	-100.00%	-	0.00%	
Total	\$ 4,066,067	\$ 4,594,399	\$ 4,583,791	\$ (10,608)	-0.23%	\$ 517,724	12.73%	

Total revenues for the general fund increased by \$517,724 over the previous year, with the majority of the increase being attributable to:

Tax revenues (transaction privilege tax and franchise fees) are favorable to prior year by 5.85% and 9.01% to budget. Transaction privilege tax collections are showing a positive trend in many areas including retail, finance, insurance and real estate.

Licenses and permits revenues are favorable to prior year by 18.88% and 51.69% to budget. This positive variance is mainly due to an increase in residential permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 819,050	\$ 991,305	\$ 991,396	\$ 91	0.01%	\$ 172,346	21.04%	
State Sales Tax	479,133	502,300	499,120	(3,180)	-0.63%	19,987	4.17%	
Auto Lieu Tax	354,573	356,700	443,655	86,955	24.38%	89,082	25.12%	
Other	210,654	550,722	232,790	(317,932)	-57.73%	22,136	10.51%	
Total	\$ 1,863,410	\$ 2,401,027	\$ 2,166,961	\$ (234,066)	-9.75%	\$ 303,551	16.29%	

*State sales tax and auto lieu tax are two months of actual collections

Total intergovernmental revenues increased by \$303,551 over the previous year; however we are below budget estimates due to the following:

- The Western Boulevard Drainage Phase III and Agua Fria Drainage Outfall capital projects are budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$950,000. There have been no expenditures or reimbursements on these projects yet this fiscal year.

Fines and forfeitures increased by \$4,176 over prior year and are below budget estimates by 16.37%. Compared to prior year collections, fines and forfeitures are ahead mainly due to photo radar. However, photo radar collections are below budget in the current fiscal year. This category includes court administration, library fines and photo enforcement.

Investment and rental revenues are favorable for the month resulting from a number of investments being called from the Town's portfolio.

**Town of Prescott Valley
Management's Discussion and Analysis**

Expenditures

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 3,014,122	\$ 3,329,820	\$ 2,933,352	\$ 396,468	11.91%	\$ 80,770	2.68%	
Operating Expenditures	1,821,565	2,274,186	3,811,999	(1,537,813)	-67.62%	(1,990,434)	-109.27%	
Other Expenditures	336	43,920	20,692	23,228	52.89%	(20,356)	-6058.33%	
Capital Expenditures	82,969	270,525	21,974	248,551	91.88%	60,995	73.52%	
Transfers Out	-	713,070	-	713,070	100.00%	-	0.00%	
Total	\$ 4,918,992	\$ 6,631,521	\$ 6,788,017	\$ (156,496)	-2.36%	\$(1,869,025)	-38.00%	

Total Revenues Over (Under)

Total Expenditures \$ (852,925) \$ (2,037,122) \$ (2,204,226)

Total expenditures increased by \$1,869,025 over the prior year and are over budget estimates.

Highlights of general fund expenditures include:

- Town Council expenditures include the annual membership dues for the League of Arizona Cities and Towns.
- Management Services expenditures include several annual maintenance agreements for computer related hardware and software.
- Parks and Recreation expenditures include charges related to the Fourth of July celebration, utility costs for seasonal watering and maintenance and costs related to the operation of the pool.
- Non-Departmental expenditures include a one-time payment per a development agreement which was due in the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$3.4 million this year. The current budget-to-date is approximately \$2.0 million.

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Grants	\$ -	\$ -	\$ (5,565)	\$ (5,565)	-100.00%	\$ (5,565)	-100.00%	
Highway Users Revenue*	385,442	364,300	424,342	60,042	16.48%	38,900	10.09%	
Charges for Services	-	1,998	-	(1,998)	-100.00%	-	0.00%	
Investment Earnings	(4,807)	2,250	(3,257)	(5,507)	-244.76%	1,550	-32.24%	
Miscellaneous	354	-	-	-	100.00%	(354)	-100.00%	
Other Financing Sources	-	12,498	-	(12,498)	-100.00%	-	0.00%	
Total	\$ 380,989	\$ 381,046	\$ 415,520	\$ 34,474	9.05%	\$ 34,531	9.06%	

*Highway Users Revenue is two months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$34,531 compared to the previous year. Compared to budget, revenues are favorable by \$34,474 due primarily to:

- Grants revenue is unfavorable for the current month as the result of year-end accrual reversals. This variance will be eliminated upon receipt of the grant revenue.

**Town of Prescott Valley
Management's Discussion and Analysis**

- Investment earnings are unfavorable for the period resulting from prior year accrual reversals. This variance will improve over the fiscal year as investments and interest earnings are realized.

Expenditures

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Budget	Fav (Unf)	%	Fav (Unf)	%
Personnel Services	\$ 206,252	\$ 207,936	\$ 181,018	\$ 181,018	\$ 26,918	12.95%	\$ 25,234	12.23%
Operating Expenditures	802,955	524,355	958,257	524,355	(433,902)	-82.75%	(155,302)	-19.34%
Capital Expenditures	-	51,870	9	51,870	51,861	99.98%	(9)	100.00%
Total	\$ 1,009,207	\$ 784,161	\$ 1,139,284	\$ 784,161	\$ (355,123)	-45.29%	\$ (130,077)	-12.89%

Total Revenues Over (Under)

Total Expenditures \$ (628,218) \$ (403,115) \$ (723,764)

Total expenditures increased by \$130,077 over the previous year and are over budget estimates.

Operating expenditures are 82.75% unfavorable to budget mainly due to expenditures for the annual chip seal program occurred during the period reported.

Capital expenditures approved for FY 2012-13 are \$207,500. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. At this time very little activity has occurred for any of the approved projects.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance, with an actual annual amount of \$769,965 this year. The current budget-to-date is \$403,115.

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Budget	Fav (Unf)	%	Fav (Unf)	%
Investment Earnings	\$ (18,252)	\$ 11,250	\$ (19,732)	\$ (19,732)	\$ (30,982)	-275.40%	\$ (1,480)	8.11%
Business Type Activity	1,218,497	1,300,248	1,431,567	1,300,248	131,319	10.10%	213,070	17.49%
Other Financing Sources	-	119,841	139	119,841	(119,702)	-99.88%	139	100.00%
Total	\$ 1,200,245	\$ 1,431,339	\$ 1,411,974	\$ 1,431,339	\$ (19,365)	-1.35%	\$ 211,729	17.64%

Total wastewater fund revenues increased by \$211,729 over the previous year. Compared to budget, revenues are unfavorable by \$19,365.

Investment earnings are unfavorable for the period reported resulting from prior year accrual reversals. This variance will improve over the fiscal year as investments and interest earnings are realized.

Business type activities are above budget estimates and have increased over previous year mainly due to wastewater rates which were increased effective November 1, 2011. This fiscal year reflects the new rate compared with prior year reflecting the first four months at the old rate.

**Town of Prescott Valley
Management's Discussion and Analysis**

Wastewater Expenditures

	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 31,985	\$ 36,759	\$ 31,832	\$ 4,927	13.40%	\$ 153	0.48%	
Operating Expenditures	390,511	715,266	468,505	246,761	34.50%	(77,994)	-19.97%	
Other Expenditures	65	27,498	75	27,423	99.73%	(10)	-15.38%	
Capital Expenditures	-	136,248	-	136,248	100.00%	-	0.00%	
Debt Service	821,863	449,448	852,408	(402,960)	-89.66%	(30,545)	-3.72%	
Total	\$ 1,244,424	\$ 1,427,718	\$ 1,352,820	\$ 74,898	5.25%	\$ (108,396)	-8.71%	

Total Revenues Over (Under)

Total Expenditures \$ (44,179) \$ 3,621 \$ 59,154

Total expenditures are higher than the prior year by \$108,396 and below budget by \$74,898 due mainly to the following:

Operating expenditures are lower than expected due to lower repair and maintenance expenses.

Capital expenditures approved for FY 2012-13 are \$545,000. These projects include small sewer project improvements, lift station rehabilitation program, SCADA lift station improvements and the purchase of a clarifier algae sweep. No activity has occurred on these capital projects during the period reported.

Water System Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 140,400	\$ 190,764	\$ 145,400	\$ (45,364)	-23.78%	\$ 5,000	3.56%	
Investment and Rental	(7,962)	13,500	2,374	(11,126)	-82.41%	10,336	-129.82%	
Miscellaneous Revenue	4,443	-	3,141	3,141	100.00%	(1,302)	-29.30%	
Business Type Activities	2,456,893	2,013,240	2,521,283	508,043	25.24%	64,390	2.62%	
Total	\$ 2,593,774	\$ 2,217,504	\$ 2,672,198	\$ 454,694	20.50%	\$ 78,424	3.02%	

The water fund revenues increased by \$78,424 over the previous year and are better than budget expectations by \$508,043 mainly due to the following:

Investment earnings are unfavorable for the period reported resulting from prior year accrual reversals. This variance will improve over the fiscal year as investments and interest earnings are realized.

Business type activities are above budget estimates and have increased over previous year mainly due to water rates which were increased effective November 1, 2011. This fiscal year reflects the new rate compared with prior year reflecting the first four months at the old rate.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Expenditures

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Budget	Fav (Unf)	%	Fav (Unf)	%
Personnel Services	\$ 66,692	\$ 69,720	\$ 63,898	\$ 63,898	\$ 5,822	8.35%	\$ 2,794	4.19%
Operating Expenditures	959,172	1,482,972	1,236,448	1,236,448	246,524	16.62%	(277,276)	-28.91%
Other Expenditures	1,923	27,498	-	-	27,498	100.00%	1,923	100.00%
Capital Expenditures	19,727	866,367	(114,301)	(114,301)	980,668	113.19%	134,028	679.41%
Debt Service	252,313	468,690	231,088	231,088	237,602	50.69%	21,225	8.41%
Transfer Out	-	57,343	-	-	57,343	100.00%	-	0.00%
Total	\$ 1,299,827	\$ 2,972,590	\$ 1,417,133	\$ 1,417,133	\$ 1,555,457	52.33%	\$ (117,306)	-9.02%

Total Revenues Over (Under)

Total Expenditures \$ 1,293,947 \$ (755,086) \$ 1,255,065

Total expenditures increased by \$117,306 over the previous year, and are below budget estimates for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to repair and maintenance costs below estimate.

Capital expenditures are favorable to budget mainly due to limited expenditures for the North Plains Recharge Facility project and no activity on the Big Chino water project. The favorable expenses for the period reported are the result of a year-end accrual for the Big Chino water project which has not yet been paid.



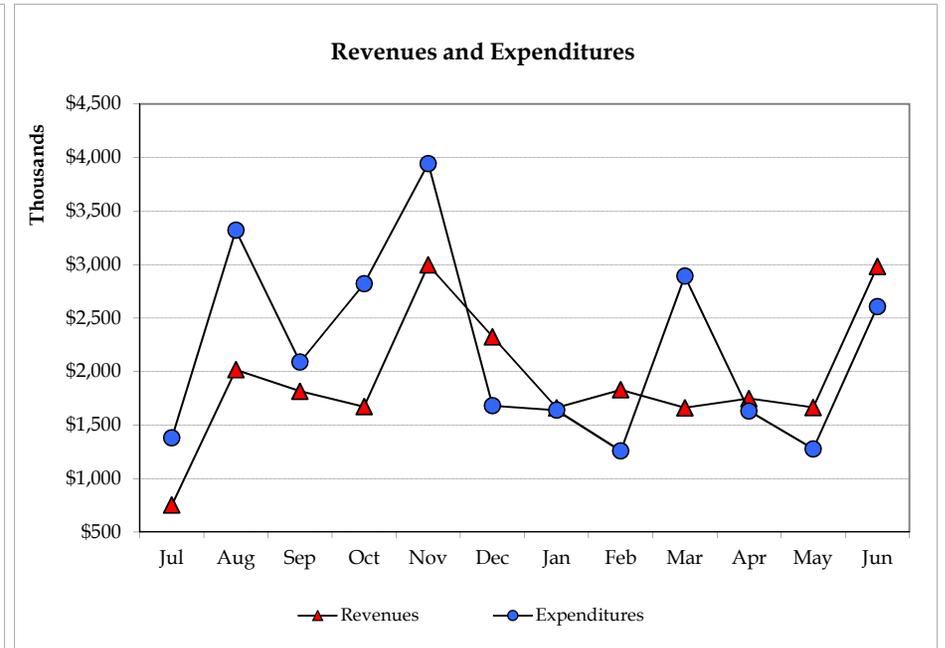
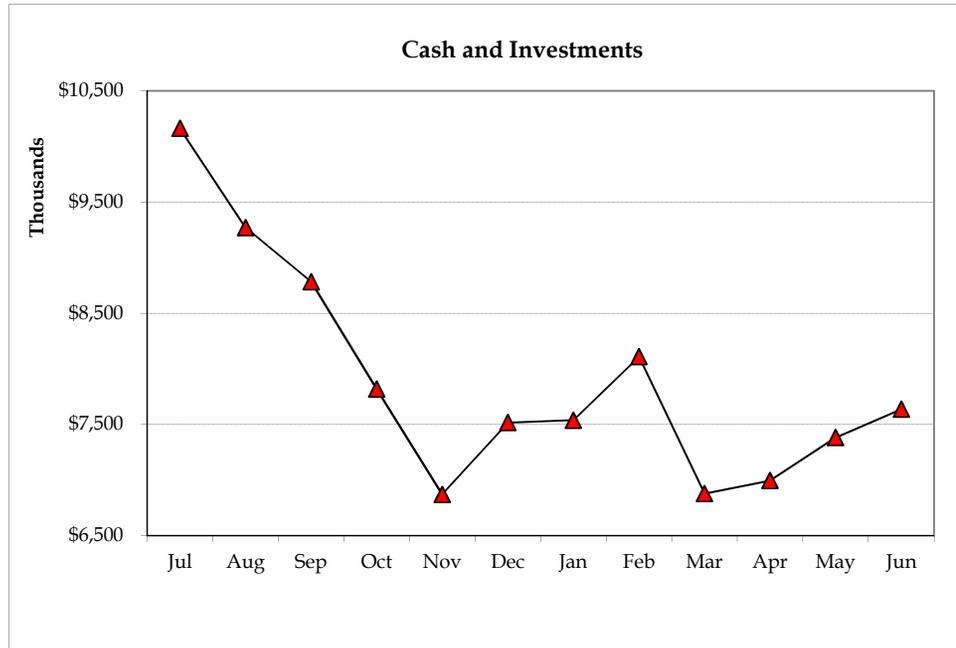
Town of Prescott Valley
General Fund - Unaudited
Balance Sheet

<u>ASSETS</u>	<u>September 30, 2012</u>	<u>September 30, 2011</u>
Current Assets		
Cash and Investments	\$ 8,579,891	\$ 13,858,133
Receivables		
Accounts Receivable	267,705	264,058
Sales Tax Assessments	32,452	11,505
Intergovernmental	274,251	278,175
Due from Other Funds	-	74,236
Supplies Inventory	2,651	2,589
Noncurrent Assets		
Restricted Cash	205,115	166,056
Advances to Other Funds	2,748,389	1,793,066
Total Assets	<u>\$ 12,110,454</u>	<u>\$ 16,447,818</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 79,797	\$ 178,150
Noncurrent Liabilities		
Deferred Revenue		
Court	134,481	116,302
Other	53,101	80,119
Guaranty and Other Deposits	192,648	192,413
Total Liabilities	<u>460,027</u>	<u>566,984</u>
<u>FUND BALANCE</u>		
Restricted		
Reserve for Encumbrances	2,016,613	1,997,874
Unrestricted Fund Balance	9,633,814	13,882,960
Total Fund Balance	<u>11,650,427</u>	<u>15,880,834</u>
Total Liabilities and Fund Balance	<u>\$ 12,110,454</u>	<u>\$ 16,447,818</u>



**Town of Prescott Valley
General Fund - Unaudited
FY 2012-13 Actual and Projected
Modified Accrual Basis**

	ACTUAL			PROJECTED								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,163,453	\$ 9,270,749	\$ 8,785,006	\$ 7,819,963	\$ 6,872,246	\$ 7,516,878	\$ 7,539,499	\$ 8,109,710	\$ 6,879,577	\$ 6,996,675	\$ 7,383,213	\$ 7,638,354
Net Receivable (Payable)	3,063,103	2,651,453	2,865,421	2,680,374	2,680,374	2,680,374	2,680,374	2,680,374	2,680,374	2,680,374	2,680,374	2,800,587
Ending Fund Balance	\$ 13,226,556	\$ 11,922,202	\$ 11,650,427	\$ 10,500,337	\$ 9,552,620	\$ 10,197,252	\$ 10,219,873	\$ 10,790,084	\$ 9,559,951	\$ 9,677,049	\$ 10,063,587	\$ 10,438,941
Beginning Fund Balance	\$ 13,854,653	\$ 13,226,556	\$ 11,922,202	\$ 11,650,427	\$ 10,500,337	\$ 9,552,620	\$ 10,197,252	\$ 10,219,873	\$ 10,790,084	\$ 9,559,951	\$ 9,677,049	\$ 10,063,587
Revenues	751,660	2,015,945	1,816,186	1,670,496	2,996,220	2,324,359	1,661,355	1,828,187	1,661,124	1,747,614	1,663,073	2,980,386
Expenditures	1,379,757	3,320,299	2,087,961	2,820,586	3,943,937	1,679,727	1,638,734	1,257,976	2,891,257	1,630,516	1,276,535	2,605,032
Ending Fund Balance	\$ 13,226,556	\$ 11,922,202	\$ 11,650,427	\$ 10,500,337	\$ 9,552,620	\$ 10,197,252	\$ 10,219,873	\$ 10,790,084	\$ 9,559,951	\$ 9,677,049	\$ 10,063,587	\$ 10,438,941





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended September 30, 2012 - 75% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 10,013,000	\$ 894,933	\$ 723,024	\$ 1,775,499	\$ 1,935,406	\$ 1,828,370		\$ 8,077,594	80.67%
Licenses and Permits	427,500	35,620	44,492	106,860	162,095	136,357		265,405	62.08%
Intergovernmental Revenue	11,431,803	941,209	822,382	2,401,027	2,166,961	1,863,410		9,264,842	81.04%
Charges for Services	276,100	22,997	19,868	68,991	86,113	73,416		189,987	68.81%
Fines and Forfeitures	691,000	57,580	58,451	172,740	144,469	140,293		546,531	79.09%
Investment and Rental	217,000	18,080	76,540	54,240	73,647	3,933		143,353	66.06%
Miscellaneous Revenue	20,200	1,681	71,429	5,043	15,100	20,288		5,100	25.25%
Other Financing Sources	40,000	3,333	-	9,999	-	-		40,000	100.00%
Total Revenues	\$ 23,116,603	\$ 1,975,433	\$ 1,816,186	\$ 4,594,399	\$ 4,583,791	\$ 4,066,067		\$ 18,532,812	80.17%
Expenditures by Department									
Town Council	\$ 108,646	\$ 9,049	\$ 12,175	\$ 27,147	\$ 51,843	\$ 44,840	\$ 1,789	\$ 55,014	50.64%
Town Clerk	378,666	31,534	21,027	94,602	60,663	74,775	11,798	306,205	80.86%
Town Management	731,874	60,955	58,799	182,865	161,477	171,145	45,874	524,523	71.67%
Management Services	1,954,648	162,812	147,198	488,436	557,016	539,866	21,473	1,376,159	70.40%
Community Development	1,150,515	95,831	78,156	287,493	234,873	285,008	4,333	911,309	79.21%
Human Resources	219,004	18,237	11,591	54,711	46,210	38,587	5,723	167,071	76.29%
Parks and Recreation	1,581,214	131,695	121,168	395,085	426,159	410,893	28,552	1,126,503	71.24%
Legal	675,112	56,247	75,344	168,741	146,334	144,541	2,830	525,948	77.91%
Library	1,607,050	133,868	127,061	401,604	374,942	378,471	121,050	1,111,058	69.14%
Magistrate Court	523,396	43,604	43,879	130,812	113,983	113,524	361	409,052	78.15%
Public Works	1,969,945	164,105	73,427	492,315	233,097	239,091	60,570	1,676,278	85.09%
Police	7,949,989	662,387	581,399	1,987,161	1,695,427	1,656,773	1,040,030	5,214,532	65.59%
Non-Departmental	7,682,259	640,183	736,737	1,920,549	2,685,993	821,478	672,230	4,324,036	56.29%
Total Expenditures	\$ 26,532,318	\$ 2,210,507	\$ 2,087,961	\$ 6,631,521	\$ 6,788,017	\$ 4,918,992	\$ 2,016,613	\$ 17,727,688	66.82%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (3,415,715)	\$ (235,074)	\$ (271,775)	\$ (2,037,122)	\$ (2,204,226)	\$ (852,925)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

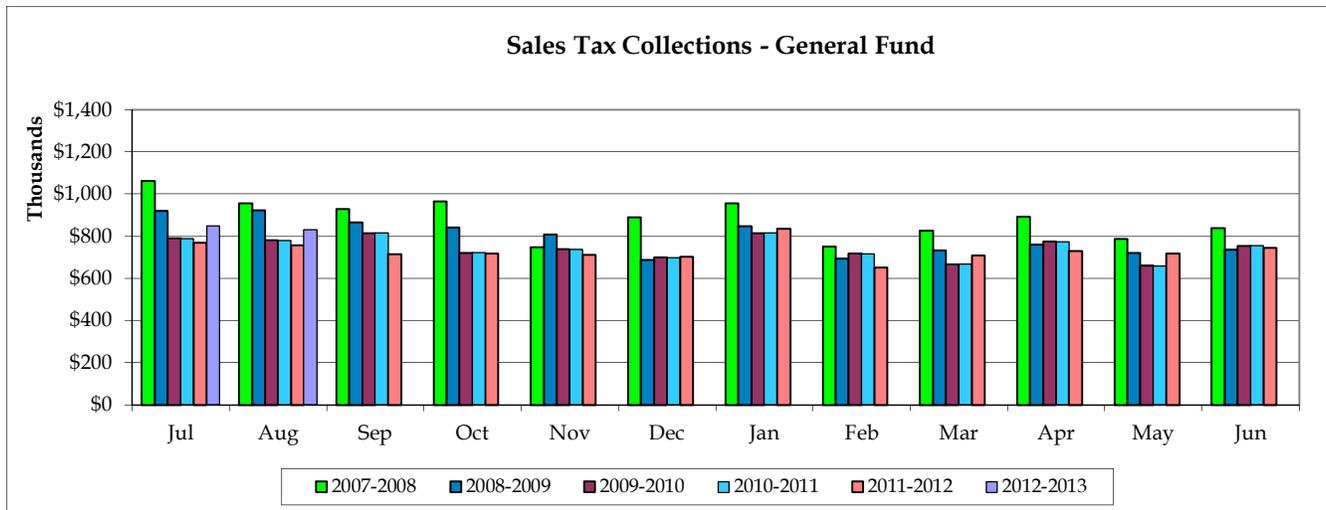
	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 1,061,309	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	3.47%	\$ 28,395
Aug	956,005	923,933	779,702	757,824	795,800	832,016	4.55%	36,216
Sep	927,786	866,230	814,551	715,944	730,126	Data Unavailable*		
Oct	964,149	840,998	721,888	718,723	851,038	Data Unavailable*		
Nov	749,061	809,648	737,676	711,411	732,831	Data Unavailable*		
Dec	891,175	688,705	698,352	703,232	734,306	Data Unavailable*		
Jan	955,441	847,768	814,666	835,239	866,182	Data Unavailable*		
Feb	749,842	692,329	716,316	651,777	717,958	Data Unavailable*		
Mar	826,059	733,420	666,632	708,892	741,312	Data Unavailable*		
Apr	893,317	759,231	774,560	730,342	759,533	Data Unavailable*		
May	787,790	721,550	659,604	718,809	792,353	Data Unavailable*		
Jun	839,821	735,178	753,999	743,302	801,518	Data Unavailable*		
Subtotal	\$ 10,601,755	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 1,679,573	4.00%	\$ 64,611
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 175,116	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	3.47%	\$ 4,685
Aug	157,741	152,449	128,651	125,041	131,307	137,283	4.55%	5,976
Sep	153,085	142,928	134,401	118,131	120,471	Data Unavailable*		
Oct	159,085	138,765	119,111	118,589	140,421	Data Unavailable*		
Nov	123,595	133,592	121,717	117,383	120,917	Data Unavailable*		
Dec	147,044	113,636	115,228	116,033	121,160	Data Unavailable*		
Jan	157,648	139,882	134,420	137,814	142,920	Data Unavailable*		
Feb	123,724	114,234	118,192	107,543	118,463	Data Unavailable*		
Mar	136,300	121,014	109,994	116,968	122,317	Data Unavailable*		
Apr	147,397	125,273	127,802	120,506	125,323	Data Unavailable*		
May	129,985	119,056	108,835	118,604	130,738	Data Unavailable*		
Jun	138,570	121,304	124,410	122,645	132,251	Data Unavailable*		
Subtotal	\$ 1,749,290	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 277,130	4.00%	\$ 10,661
Total	\$ 12,351,045	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 1,956,703	4.00%	\$ 75,272

% Change (15.31%) (10.03%) (6.42%) (1.83%) 6.61%

Monthly Average \$ 1,029,254 \$ 926,036 \$ 866,630 \$ 850,747 \$ 906,964 \$ 978,352

% Change (15.31%) (10.03%) (6.42%) (1.83%) 6.61% 7.87%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 391,668	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	3.48%	\$ 15,291
Aug	363,476	390,845	395,700	380,819	406,938	448,356	10.18%	41,418
Sep	405,472	364,266	392,108	376,570	361,374	Data Unavailable*		
Oct	406,809	375,657	380,988	392,985	476,674	Data Unavailable*		
Nov	260,358	394,881	369,228	384,744	389,776	Data Unavailable*		
Dec	367,424	377,318	381,896	387,754	403,997	Data Unavailable*		
Jan	446,989	465,785	428,120	508,381	517,013	Data Unavailable*		
Feb	325,151	339,479	377,850	357,699	386,403	Data Unavailable*		
Mar	337,281	326,307	351,531	360,706	393,839	Data Unavailable*		
Apr	424,640	380,276	387,823	407,579	413,912	Data Unavailable*		
May	358,390	387,681	386,909	411,220	443,285	Data Unavailable*		
Jun	325,531	399,842	401,425	405,393	452,900	Data Unavailable*		
Subtotal	\$ 4,413,189	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 903,583	6.70%	\$ 56,709
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 64,625	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	3.48%	\$ 2,522
Aug	59,974	64,489	65,290	62,835	67,145	73,979	10.19%	6,834
Sep	66,903	60,104	64,698	62,134	59,627	Data Unavailable*		
Oct	67,123	61,983	62,863	64,843	78,651	Data Unavailable*		
Nov	42,959	65,155	60,923	63,483	64,312	Data Unavailable*		
Dec	60,625	62,258	63,013	63,979	66,659	Data Unavailable*		
Jan	73,753	76,855	70,640	83,883	85,307	Data Unavailable*		
Feb	53,650	56,014	62,345	59,020	63,756	Data Unavailable*		
Mar	55,651	53,841	58,003	59,516	64,983	Data Unavailable*		
Apr	70,066	62,746	63,991	67,251	68,296	Data Unavailable*		
May	59,134	63,967	63,840	67,851	73,143	Data Unavailable*		
Jun	53,713	65,974	66,235	66,890	74,729	Data Unavailable*		
Subtotal	\$ 728,176	\$ 753,333	\$ 765,705	\$ 790,143	\$ 839,198	\$ 149,091	6.70%	\$ 9,356
Total	\$ 5,141,365	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 1,052,674	6.70%	\$ 66,065

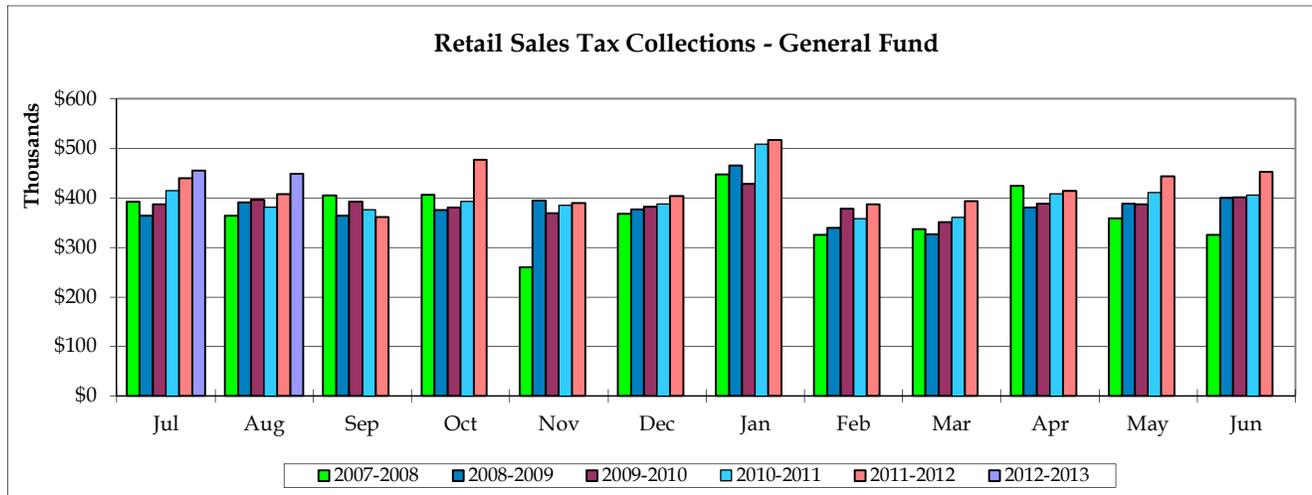
% Change (10.18%) 3.45% 1.64% 3.19% 6.21%

Monthly

Average \$ 428,447 \$ 443,249 \$ 450,528 \$ 464,908 \$ 493,770 \$ 526,337

% Change (10.18%) 3.45% 1.64% 3.19% 6.21% 6.60%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

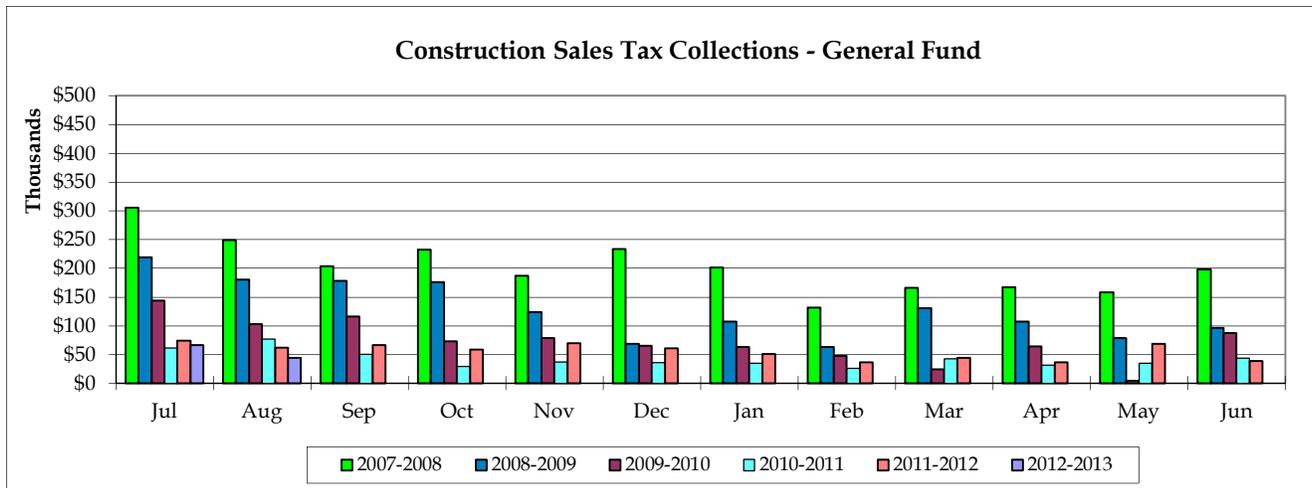
	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 305,361	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	(11.06%)	\$ (8,268)
Aug	249,166	180,261	102,855	76,558	62,480	44,129	(29.37%)	(18,351)
Sep	203,398	177,866	116,537	50,045	66,618	Data Unavailable*		
Oct	232,234	176,586	73,204	29,494	58,825	Data Unavailable*		
Nov	187,063	124,101	79,190	37,121	69,795	Data Unavailable*		
Dec	234,129	69,184	65,207	35,672	60,804	Data Unavailable*		
Jan	202,045	107,599	62,746	34,412	50,471	Data Unavailable*		
Feb	131,787	63,370	47,618	26,555	36,073	Data Unavailable*		
Mar	166,530	130,558	24,496	42,579	44,067	Data Unavailable*		
Apr	167,529	107,607	64,632	31,315	36,948	Data Unavailable*		
May	158,123	78,536	4,140	34,409	68,656	Data Unavailable*		
Jun	197,827	96,054	87,266	44,193	39,066	Data Unavailable*		
Subtotal	\$ 2,435,192	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 668,545	\$ 110,603	(19.40%)	\$ (26,619)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 50,384	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	(11.06%)	\$ (1,364)
Aug	41,112	29,743	16,971	12,632	10,309	7,281	(29.37%)	(3,028)
Sep	33,561	29,348	19,229	8,257	10,991	Data Unavailable*		
Oct	38,319	29,137	12,079	4,866	9,706	Data Unavailable*		
Nov	30,865	20,477	13,066	6,125	11,518	Data Unavailable*		
Dec	38,631	11,415	10,759	5,886	10,032	Data Unavailable*		
Jan	33,337	17,754	10,353	5,678	8,328	Data Unavailable*		
Feb	21,745	10,456	7,857	4,382	5,952	Data Unavailable*		
Mar	27,477	21,542	4,042	7,026	7,271	Data Unavailable*		
Apr	27,642	17,755	10,664	5,167	6,097	Data Unavailable*		
May	26,090	12,959	683	5,678	11,328	Data Unavailable*		
Jun	32,641	15,849	14,399	7,292	6,446	Data Unavailable*		
Subtotal	\$ 401,804	\$ 252,590	\$ 143,796	\$ 83,134	\$ 110,310	\$ 18,249	(19.40%)	\$ (4,392)
Total	\$ 2,836,996	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 128,852	(19.40%)	\$ (31,011)

% Change (37.35%) (37.14%) (43.07%) (42.19%) 32.69%

Monthly Average \$ 236,416 \$ 148,620 \$ 84,607 \$ 48,914 \$ 64,905 \$ 64,426

% Change (37.35%) (37.14%) (43.07%) (42.19%) 32.69% (0.74%)

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

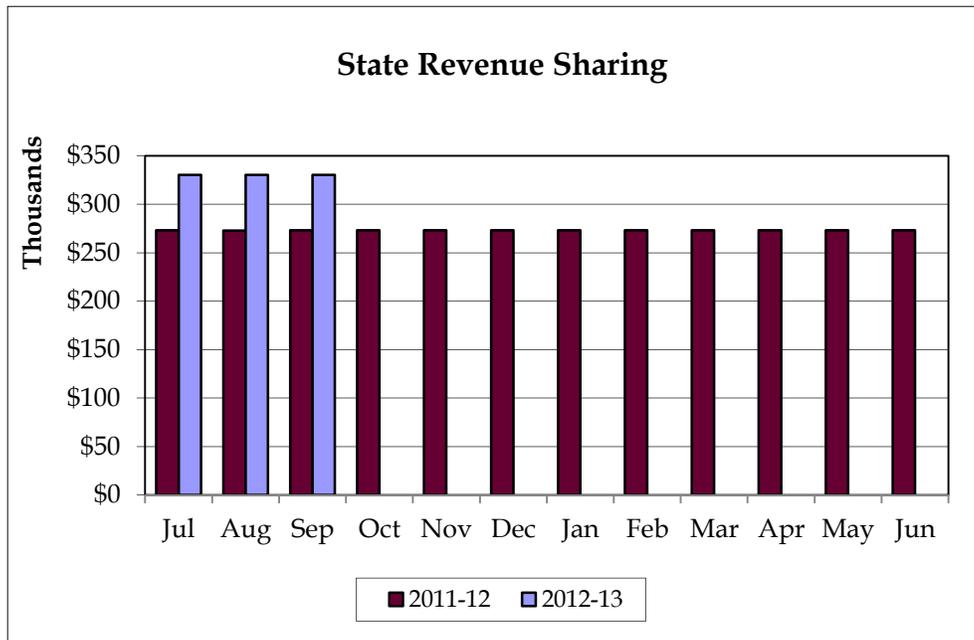




Town of Prescott Valley State Revenue Sharing

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 273,062	\$ 330,465	21.02%	\$ 57,403
Aug	272,926	330,466	21.08%	57,540
Sep	273,062	330,465	21.02%	57,403
Oct	273,062			
Nov	273,061			
Dec	273,062			
Jan	273,062			
Feb	273,062			
Mar	273,061			
Apr	273,062			
May	273,062			
Jun	273,061			
Total	\$ 3,276,605	\$ 991,396	21.04%	\$ 172,346

Monthly Average \$ 273,050 \$ 330,465 21.03%
 2013 Budget \$ 3,965,224 % Received 25.00%



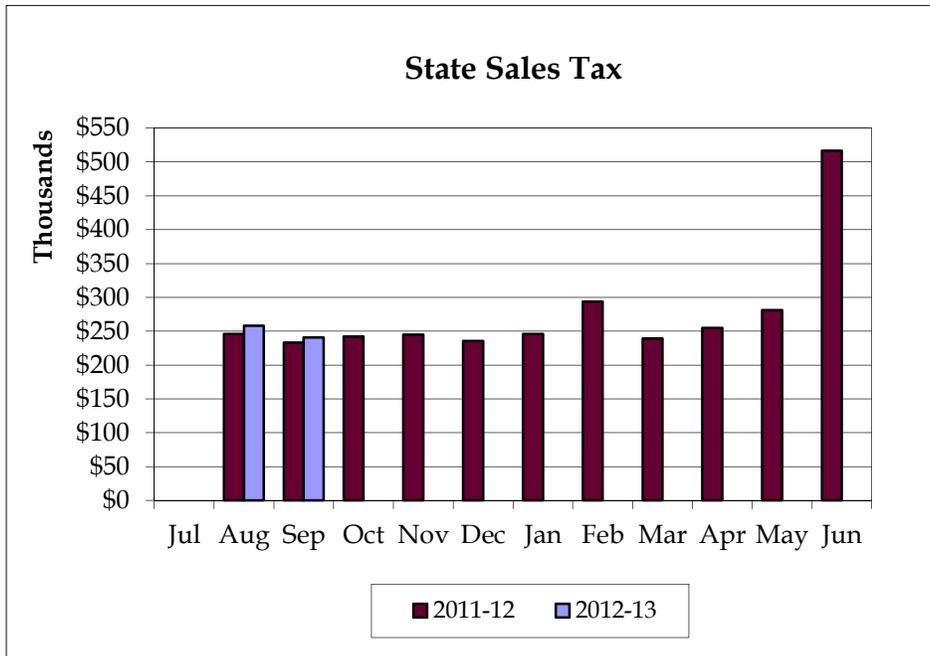


Town of Prescott Valley State Sales Tax

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ -	\$ -	0.00%	\$ -
Aug	245,879	258,218	5.02%	12,339
Sep	233,254	240,902	3.28%	7,648
Oct	242,173			
Nov	244,882			
Dec	235,629			
Jan	245,967			
Feb	293,867			
Mar	239,423			
Apr	254,650			
May	281,179			
Jun	516,660			
Total	\$ 3,033,563	\$ 499,120	4.17%	\$ 19,987

Monthly
Average \$ 252,797 \$ 249,560 (1.28%)

2013 Budget \$ 3,246,305 % Received 15.38%



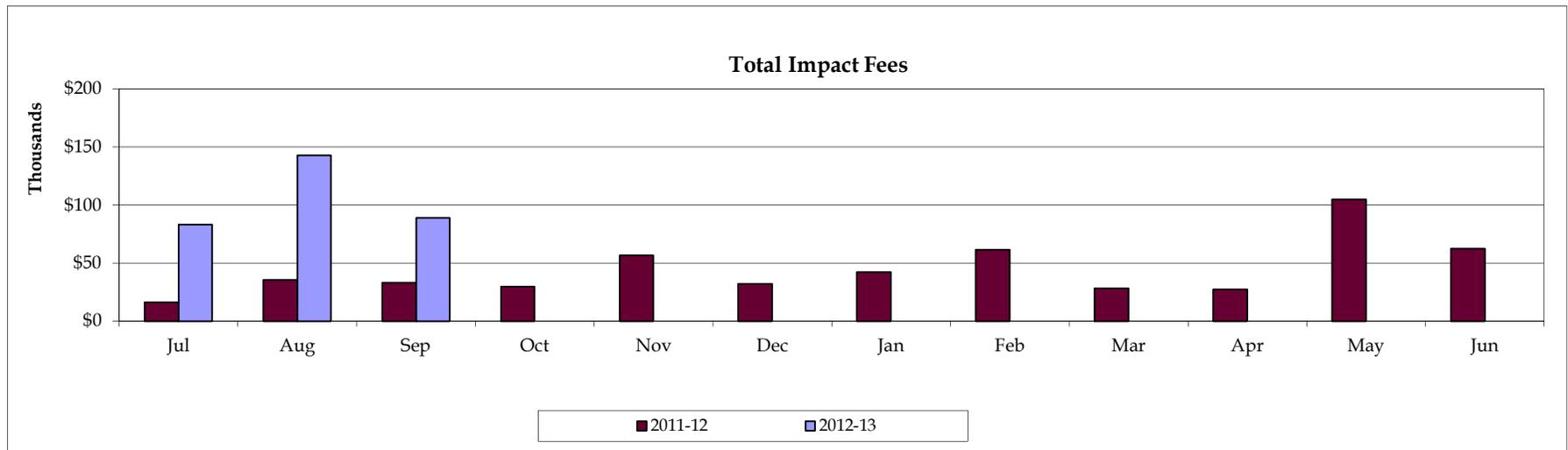


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2011-12 Streets	2012-13 Streets	2011-12 Public	2012-13 Public	2011-12 Recreation	2012-13 Recreation	2011-12 Civic	2012-13 Civic	2011-12 Cultural	2012-13 Cultural	2011-12 Total	2012-13 Total	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 7,568	\$ 44,790	\$ 1,165	\$ 6,645	\$ 2,794	\$ 7,730	\$ 324	\$ -	\$ 4,176	\$ 23,835	\$ 16,027	\$ 83,000	417.88%	\$ 66,973
Aug	18,122	59,926	2,773	12,519	3,872	25,763	771	-	9,941	44,899	35,479	143,107	303.36%	107,628
Sep	16,526	36,038	2,494	7,646	4,510	18,033	693	-	8,943	27,420	33,166	89,137	168.76%	55,971
Oct	16,526		2,494		1,078		693		8,943		29,734	-		
Nov	28,676		4,381		6,666		1,218		15,706		56,647	-		
Dec	15,136		2,330		5,588		648		8,352		32,054	-		
Jan	22,704		3,495		3,234		324		12,528		42,285	-		
Feb	30,066		4,545		10,736		-		16,297		61,644	-		
Mar	12,150		1,887		7,304		123		6,763		28,227	-		
Apr	11,944		2,215		5,148		-		7,945		27,252	-		
May	56,940		8,532		8,619		-		30,598		104,689	-		
Jun	30,066		5,431		7,304		-		19,475		62,276	-		
Total	\$ 266,424	\$ 140,754	\$ 41,742	\$ 26,810	\$ 66,853	\$ 51,526	\$ 4,794	\$ -	\$ 149,667	\$ 96,154	\$ 529,480	\$ 315,244	272.31%	\$ 230,572

Monthly

Average	\$ 22,202	\$ 46,918	\$ 3,479	\$ 8,937	\$ 5,571	\$ 17,175	\$ 400	\$ -	\$ 12,472	\$ 32,051	\$ 44,123	\$ 26,270		
% Change		111.32%		156.91%		208.29%		(100.00%)		156.98%		(40.46%)		
2013 Budget		\$ 114,000		\$ 41,000		\$ 137,000		\$ -		\$ 148,000		\$ 440,000		
% of Budget		123.47%		65.39%		37.61%		0.00%		64.97%		71.65%		



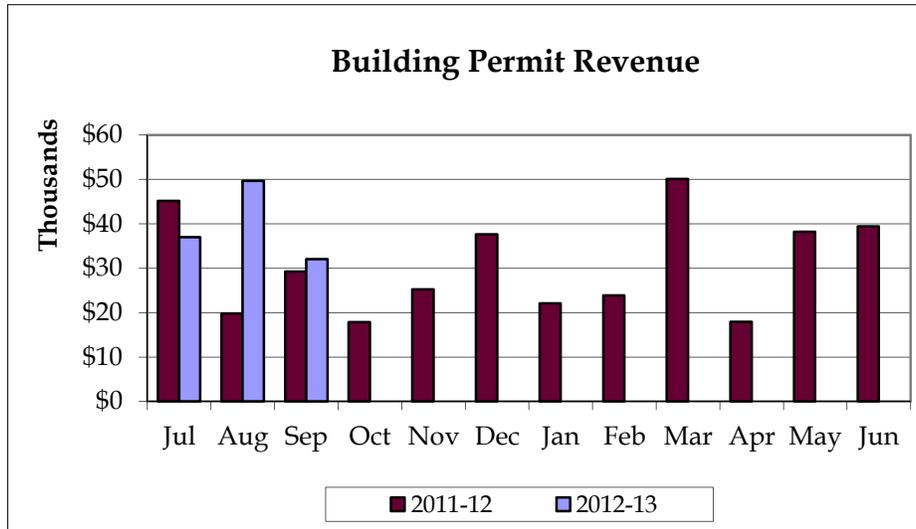


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 45,123	\$ 37,003	(18.00%)	\$ (8,120)
Aug	19,786	49,656	150.97%	29,870
Sep	29,257	32,034	9.49%	2,777
Oct	17,824			
Nov	25,213			
Dec	37,611			
Jan	22,096			
Feb	23,905			
Mar	50,093			
Apr	17,936			
May	38,199			
Jun	39,446			
Total	\$ 366,489	\$ 118,693	26.05%	\$ 24,527

Monthly
Average \$ 30,541 \$ 39,564 29.55%

2013 Budget \$ 267,000 % Received 44.45%

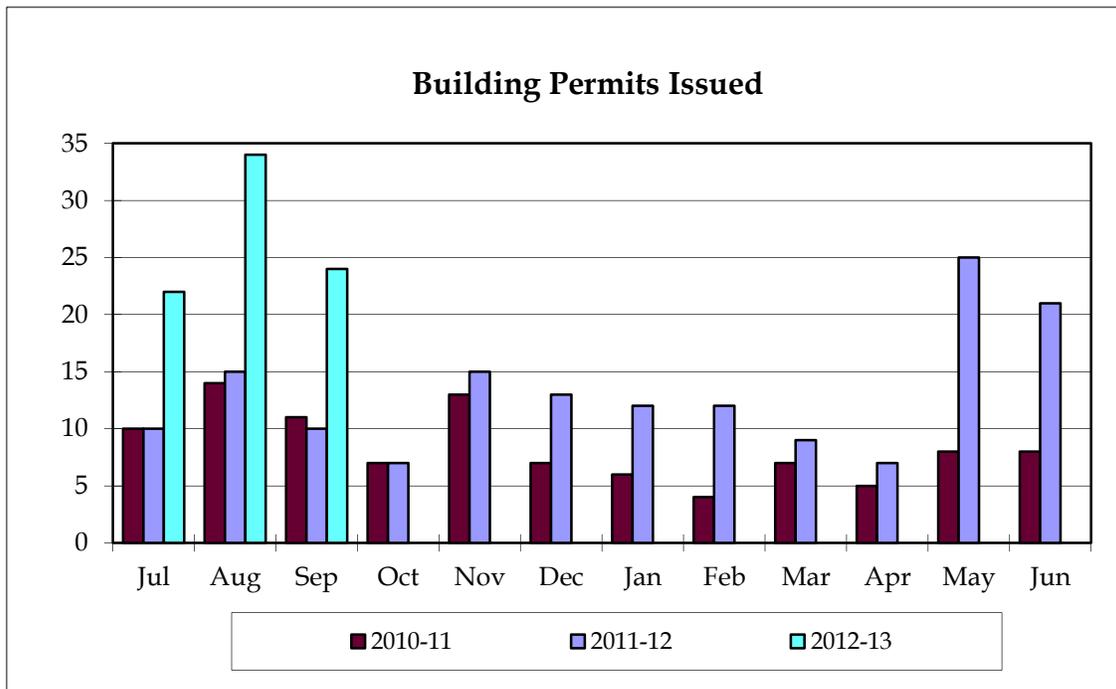




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2010-11	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	10	10	22	120.00%	12
Aug	14	15	34	126.67%	19
Sep	11	10	24	140.00%	14
Oct	7	7			
Nov	13	15			
Dec	7	13			
Jan	6	12			
Feb	4	12			
Mar	7	9			
Apr	5	7			
May	8	25			
Jun	8	21			
Total	100	156	80	128.57%	45

Monthly
Average 8 13 27

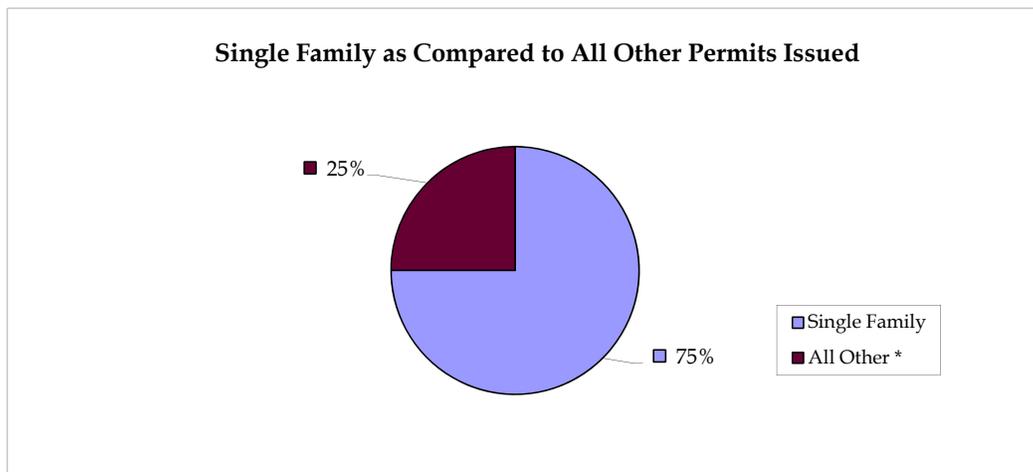




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2012-13 Total
Jul	17	-	-	-	-	2	3	22
Aug	25	-	-	-	2	7	-	34
Sep	18	-	-	-	2	4	-	24
Oct								
Nov								
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
Total	60	-	-	-	4	13	3	80

As of 6/30/12	80	-	-	-	26	30	20	156
FY 2011-12 Monthly Average	7	-	-	-	2	3	2	13
FY 2012-13 Monthly Average	20	-	-	-	1	4	1	27
% Change	185.71%	0.00%	0.00%	0.00%	(50.00%)	33.33%	(50.00%)	107.69%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

ASSETS	September 30, 2012	September 30, 2011
Current Assets		
Cash and Investments	\$ 1,341,481	\$ 1,659,807
Receivables		
Accounts Receivable	4,800	-
Intergovernmental Receivable	-	173
	<u>\$ 1,346,281</u>	<u>\$ 1,659,980</u>
Total Assets	\$ 1,346,281	\$ 1,659,980
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 12,857	\$ 34
	<u>12,857</u>	<u>34</u>
Total Liabilities	12,857	34
FUND BALANCE		
Restricted		
Reserve for Encumbrances	331,895	305,975
Unrestricted Fund Balance	1,001,529	1,353,971
	<u>1,333,424</u>	<u>1,659,946</u>
Total Fund Balance	1,333,424	1,659,946
Total Liabilities and Fund Balance	\$ 1,346,281	\$ 1,659,980

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended September 30, 2012 - 75% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Grants	\$ -	\$ -	\$ -	\$ -	\$ (5,565)	\$ -		\$ 5,565	(100.00%)
Highway User Revenue	2,300,000	180,100	218,170	364,300	424,342	385,442		1,875,658	81.55%
Charges for Services	8,000	666	-	1,998	-	-		8,000	100.00%
Investment Earnings	9,000	750	1,479	2,250	(3,257)	(4,807)		12,257	136.19%
Miscellaneous	-	-	-	-	-	354		-	0.00%
Other Financing Sources	50,000	4,166	-	12,498	-	-		50,000	100.00%
Total Revenues	\$ 2,367,000	\$ 185,682	\$ 219,649	\$ 381,046	\$ 415,520	\$ 380,989		\$ 1,951,480	82.45%
Expenditures by Category									
Personnel Services	\$ 831,816	\$ 69,311	\$ 60,613	\$ 207,936	\$ 181,018	\$ 206,252	\$ -	\$ 650,798	78.24%
Administrative/Official	45,500	3,791	-	11,373	-	327	-	45,500	100.00%
Professional Services	149,801	12,481	13,713	37,443	26,742	28,926	121,448	1,611	1.08%
Other Purchased Services	50,400	4,199	-	12,597	-	-	-	50,400	100.00%
Utilities	164,600	13,715	13,619	41,145	40,639	28,224	4,091	119,870	72.83%
Repairs and Maintenance	1,494,281	124,520	22,848	373,560	866,746	721,105	165,011	462,524	30.95%
Rentals	4,000	333	171	999	253	356	-	3,747	93.68%
Leases	546	45	43	135	128	117	412	6	1.10%
Communications	636	53	53	159	159	164	-	477	75.00%
Printing and Publishing	2,436	201	47	603	197	375	-	2,239	91.91%
Education	2,299	190	190	570	190	-	-	2,109	91.74%
General Supplies	32,050	2,668	3,817	8,004	6,126	5,087	905	25,019	78.06%
Vehicle	65,000	5,415	3,198	16,245	13,639	14,436	40,028	11,333	17.44%
Clothing	6,000	500	-	1,500	3,438	3,838	-	2,562	42.70%
Chemicals	100	8	-	24	-	-	-	100	100.00%
Other	80,000	6,666	-	19,998	-	-	-	80,000	100.00%
Capital Outlay	207,500	17,290	5,565	51,870	9	-	-	207,491	100.00%
Total Expenditures	\$ 3,136,965	\$ 261,387	\$ 123,877	\$ 784,161	\$ 1,139,284	\$ 1,009,207	\$ 331,895	\$ 1,665,786	53.10%
Total Revenues Over (Under)									
Total Expenditures	\$ (769,965)	\$ (75,705)	\$ 95,772	\$ (403,115)	\$ (723,764)	\$ (628,218)			

Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

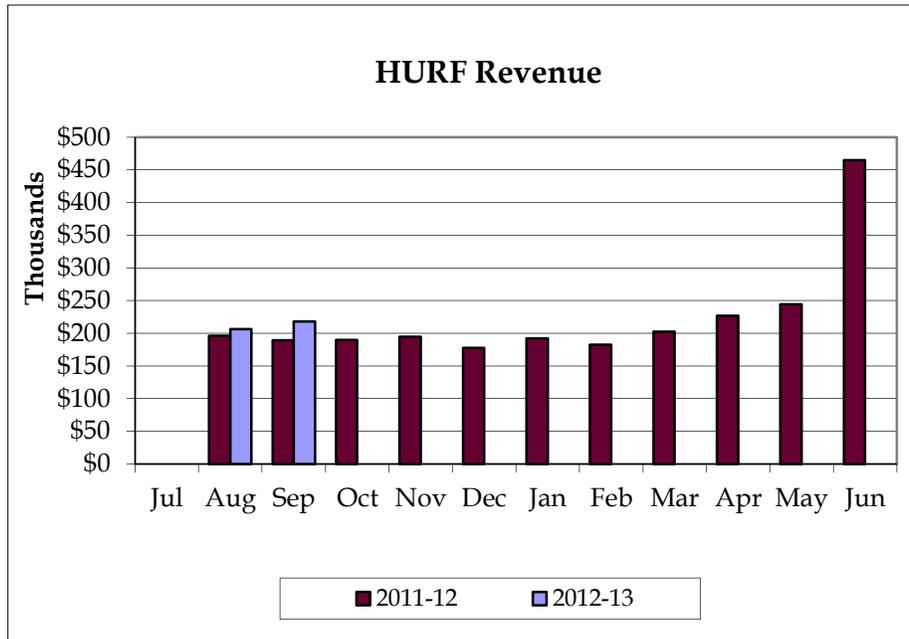


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ -	\$ -	0.00%	\$ -
Aug	196,248	206,172	5.06%	9,924
Sep	189,195	218,170	15.31%	28,975
Oct	189,919			
Nov	194,688			
Dec	177,478			
Jan	192,354			
Feb	182,540			
Mar	202,588			
Apr	226,694			
May	244,107			
Jun	464,784			
Total	\$ 2,460,595	\$ 424,342	10.09%	\$ 38,899

Monthly
Average \$ 205,050 \$ 212,171 3.47%

2013 Budget \$ 2,300,000 % Received 18.45%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>September 30, 2012</u>	<u>September 30, 2011</u>
Current Assets		
Cash and Investments	\$ 2,850,161	\$ 2,493,032
Noncurrent Assets		
Advance to Other Funds	11,420,000	12,455,227
Special Assessments	466,591	881,439
Total Assets	<u>\$ 14,736,752</u>	<u>\$ 15,829,698</u>
<u>LIABILITIES</u>		
Noncurrent Liabilities		
Deferred Revenue	\$ 466,591	\$ 881,439
Total Liabilities	<u>466,591</u>	<u>881,439</u>
<u>FUND BALANCE</u>		
Unrestricted Fund Balance	<u>14,270,161</u>	<u>14,948,259</u>
Total Fund Balance	<u>14,270,161</u>	<u>14,948,259</u>
Total Liabilities and Fund Balance	<u>\$ 14,736,752</u>	<u>\$ 15,829,698</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended September 30, 2012 - 75% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 186,917	\$ 15,576	\$ 135	\$ 46,728	\$ (767)	\$ 13,574		\$ 187,684	100.41%
Investment and Rental	-	-	-	-	5	1		(5)	0.00%
Other Financing Sources	3,888,700	324,058	-	972,175	-	225		3,888,700	100.00%
Total Revenues	\$ 4,075,617	\$ 339,635	\$ 135	\$ 1,018,903	\$ (762)	\$ 13,800		\$ 4,076,379	100.02%
Expenditures by Department									
MPC - Street Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 358,801	\$ -	\$ -	0.00%
MPC - 2004 Refunding	773,046	64,419	-	193,257	70,523	81,285	-	702,523	90.88%
MPC - 2011 Refunding	782,350	65,195	-	195,585	339,925	-	-	-	0.00%
MPC - 2012 Refunding (A)	-	-	(18,372)	-	-	-	-	-	(100.00%)
MPC - 2012 Refunding (B)	-	-	1,750	-	20,122	-	-	-	(100.00%)
MPC - Water Importation	1,064,208	88,683	-	266,049	-	228,889	-	1,064,208	100.00%
COP - Library Building	1,238,212	103,183	-	309,549	283,556	296,456	-	954,656	77.10%
SA - Phase I	-	-	-	-	-	127	-	-	0.00%
SA - Phase II	222,275	18,520	14	55,560	22,250	550	-	200,025	89.99%
Total Expenditures	\$ 4,080,091	\$ 340,000	\$ (16,608)	\$ 1,020,000	\$ 736,376	\$ 966,108	\$ -	\$ 2,921,412	71.60%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (4,474)	\$ (365)	\$ 16,743	\$ (1,097)	\$ (737,138)	\$ (952,308)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

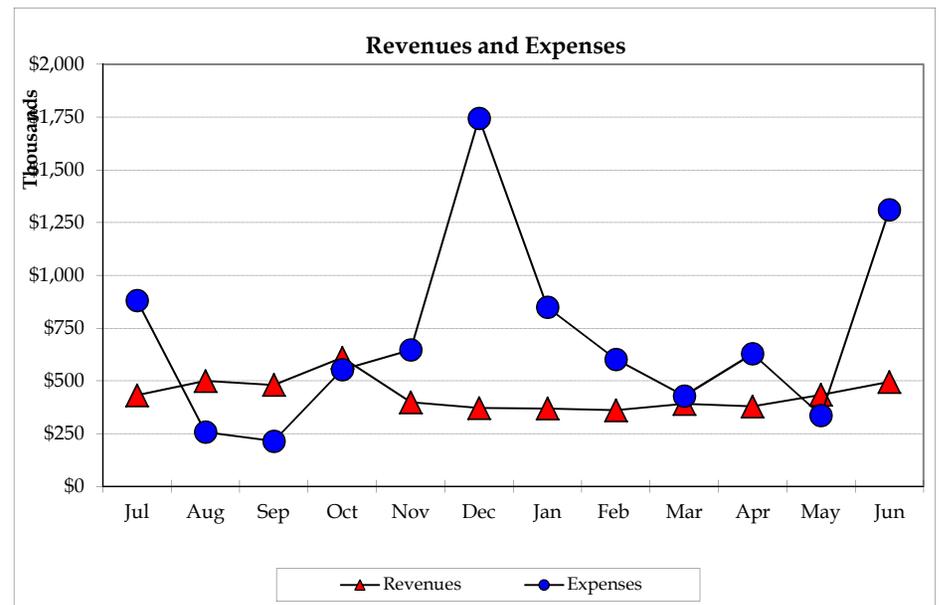
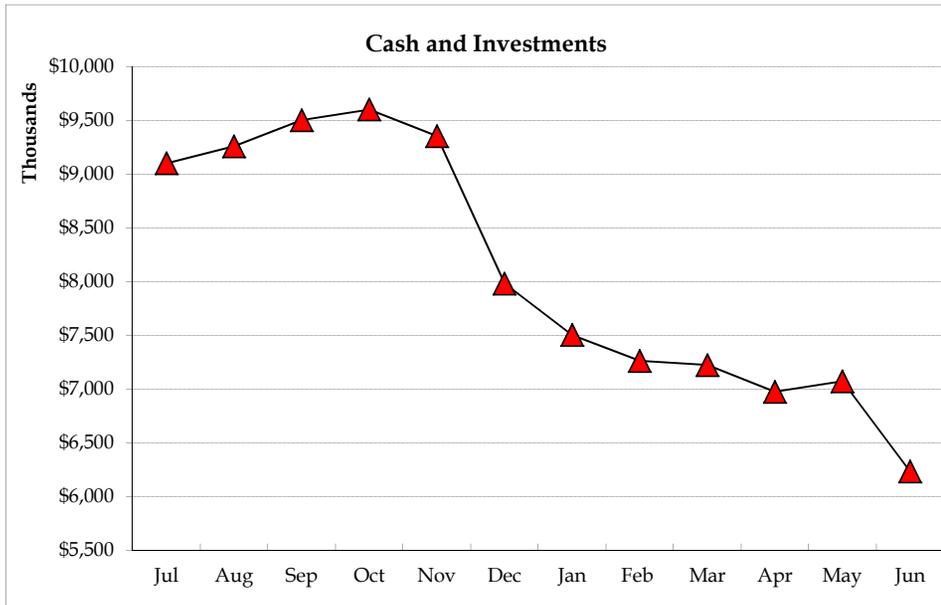
<u>ASSETS</u>	<u>September 30, 2012</u>	<u>September 30, 2011</u>
Current Assets		
Cash and Investments	\$ 9,504,238	\$ 9,906,609
Receivables		
Accounts Receivable	8,221	8,221
Utility Billing	278,811	252,252
Total Current Assets	<u>9,791,270</u>	<u>10,167,082</u>
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	124,505	156,148
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	4,047,735
Machinery and Equipment	5,612,649	5,047,752
Infrastructure	76,227,511	76,218,261
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	<u>(29,413,157)</u>	<u>(26,646,006)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>56,253,240</u>	<u>58,995,952</u>
Total Noncurrent Assets	<u>56,377,745</u>	<u>59,152,100</u>
Total Assets	<u>\$ 66,169,015</u>	<u>\$ 69,319,182</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 3,458	\$ 1,351
Taxes Payable	9,641	8,560
Total Current Liabilities	<u>13,099</u>	<u>9,911</u>
Noncurrent Liabilities		
Bonds Payable	5,705,705	7,255,127
Customer Deposits and Utility Suspense	201,617	238,282
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	11,015,298	11,644,990
Total Noncurrent Liabilities	<u>41,606,642</u>	<u>43,822,421</u>
Total Liabilities	<u>41,619,741</u>	<u>43,832,332</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	39,532,237	40,095,835
Unrestricted Fund Balance	<u>(14,982,963)</u>	<u>(14,608,985)</u>
Total Net Assets	<u>\$ 24,549,274</u>	<u>\$ 25,486,850</u>

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2012-13 Actual and Projected Modified Accrual Basis

	ACTUAL			PROJECTED								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,102,197	\$ 9,260,856	\$ 9,504,238	\$ 9,603,810	\$ 9,356,260	\$ 7,983,317	\$ 7,503,833	\$ 7,262,528	\$ 7,224,597	\$ 6,975,222	\$ 7,072,352	\$ 6,233,180
Net Receivable (Payable)	226,052	260,624	273,933	253,536	253,536	253,536	253,536	253,536	253,536	253,536	253,536	276,789
Net Other Assets (Liabilities)	14,712,631	14,761,484	14,771,103	14,748,406	14,748,406	14,748,406	14,748,406	14,748,406	14,748,406	14,748,406	14,748,406	14,748,406
Ending Fund Balance	\$ 24,040,880	\$ 24,282,964	\$ 24,549,274	\$ 24,605,752	\$ 24,358,202	\$ 22,985,259	\$ 22,505,775	\$ 22,264,470	\$ 22,226,539	\$ 21,977,164	\$ 22,074,294	\$ 21,258,375
Beginning Fund Balance	\$ 24,490,122	\$ 24,040,880	\$ 24,282,964	\$ 24,549,274	\$ 24,605,752	\$ 24,358,202	\$ 22,985,259	\$ 22,505,775	\$ 22,264,470	\$ 22,226,539	\$ 21,977,164	\$ 22,074,294
Revenues	431,899	499,274	480,800	609,689	398,721	371,062	368,903	361,077	390,803	378,897	433,979	494,896
Expenses	881,141	257,190	214,490	553,211	646,271	1,744,005	848,387	602,382	428,734	628,272	336,849	1,310,815
Ending Fund Balance	\$ 24,040,880	\$ 24,282,964	\$ 24,549,274	\$ 24,605,752	\$ 24,358,202	\$ 22,985,259	\$ 22,505,775	\$ 22,264,470	\$ 22,226,539	\$ 21,977,164	\$ 22,074,294	\$ 21,258,375





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended September 30, 2012 - 75% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 75,000	\$ 3,750	\$ 8,516	\$ 11,250	\$ (19,732)	\$ (18,252)		\$ 94,732	126.31%
Miscellaneous Revenue	-	-	111	-	139	-		(139)	0.00%
Business Type Activity	4,925,000	437,316	472,173	1,300,248	1,431,567	1,218,497		3,493,433	70.93%
Other Financing Sources	479,371	39,947	-	119,841	-	-		479,371	100.00%
Total Revenues	\$ 5,479,371	\$ 481,013	\$ 480,800	\$ 1,431,339	\$ 1,411,974	\$ 1,200,245		\$ 4,067,397	74.23%
Expenses by Category									
Personnel Services	\$ 147,099	\$ 12,253	\$ 10,821	\$ 36,759	\$ 31,832	\$ 31,985	\$ -	\$ 115,267	78.36%
Administrative/Official	337,060	28,088	28,088	84,264	84,265	84,626	-	252,795	75.00%
Professional Services	1,317,828	110,057	78,185	329,932	235,091	166,202	720,620	362,117	27.48%
Technical Services	5,000	416	-	1,248	-	-	-	5,000	100.00%
Other Purchased Services	25,000	2,083	-	6,249	-	1,403	-	25,000	100.00%
Utilities	566,700	68,058	56,219	204,174	125,302	123,965	-	441,398	77.89%
Repairs and Maintenance	549,005	24,676	20,976	74,267	23,170	8,856	-	525,835	95.78%
Leases	20	1	2	3	5	5,219	15	-	0.00%
Printing and Publishing	400	32	10	96	29	-	-	371	92.75%
Education	1,682	139	-	417	-	-	-	1,682	100.00%
General Supplies	57,010	4,748	39	14,244	643	50	-	56,367	98.87%
Vehicle	1,500	124	-	372	-	190	700	800	53.33%
Other Expenditures	3,110,000	9,166	28	27,498	75	65	-	3,109,925	100.00%
Capital Outlay	545,000	45,416	-	136,248	-	-	361,224	183,776	33.72%
Debt Service	1,797,814	149,816	20,122	449,448	852,408	821,863	-	945,406	52.59%
Operating Transfers Out	250,000	20,833	-	62,499	-	-	-	-	0.00%
Total Expenses	\$ 8,711,118	\$ 475,907	\$ 214,490	\$ 1,427,718	\$ 1,352,820	\$ 1,244,424	\$ 1,082,559	\$ 6,025,739	69.17%
Total Revenues Over (Under)									
Total Expenses	\$ (3,231,747)	\$ 5,106	\$ 266,310	\$ 3,621	\$ 59,154	\$ (44,179)			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 387,797	\$ 431,899	(10.21%)	\$ 44,102
Aug	379,747	499,274	(23.94%)	119,527
Sep	432,700	480,800	11.12%	48,100
Oct	622,569			
Nov	407,144			
Dec	378,901			
Jan	376,696			
Feb	368,705			
Mar	399,059			
Apr	386,901			
May	443,147			
Jun	505,351			
Total	\$ 5,088,717	\$ 1,411,973	17.64%	\$ 211,729

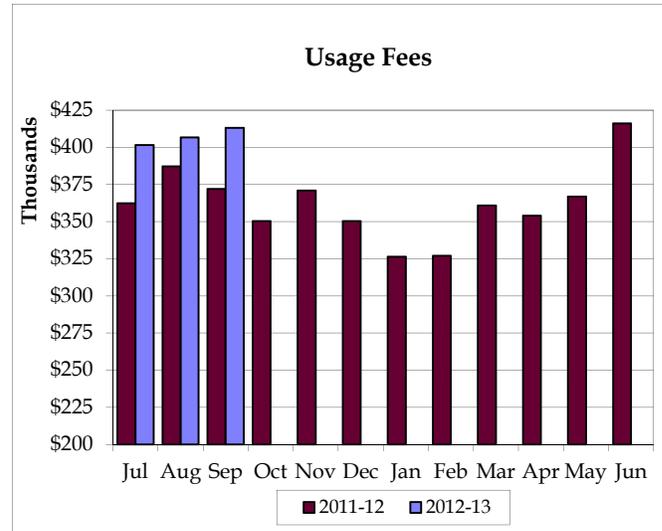
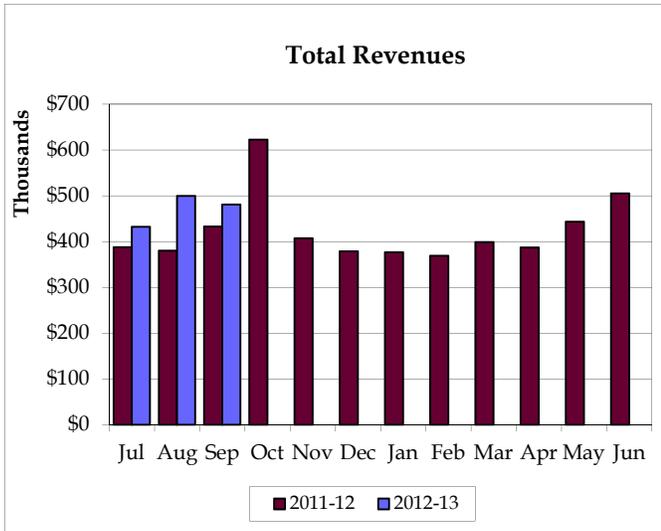
	Usage Fees		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 362,322	\$ 401,495	10.81%	\$ 39,173
Aug	387,171	406,573	5.01%	19,402
Sep	371,985	413,046	11.04%	41,061
Oct	350,425			
Nov	370,958			
Dec	350,385			
Jan	326,376			
Feb	327,057			
Mar	360,904			
Apr	354,012			
May	366,768			
Jun	415,983			
Total	\$ 4,344,346	\$ 1,221,114	8.88%	\$ 99,636

Monthly Average \$ 424,060 \$ 470,658 10.99%

Monthly Average \$ 362,029 \$ 407,038 12.43%

2013 Budget \$ 5,479,371 % Received 25.77%

2013 Budget \$ 4,530,000 % Received 26.96%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

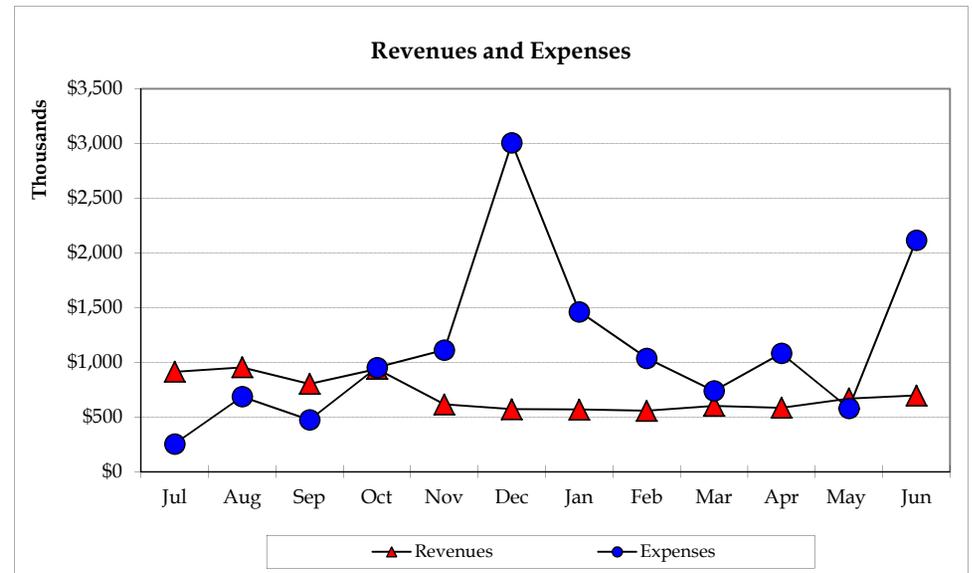
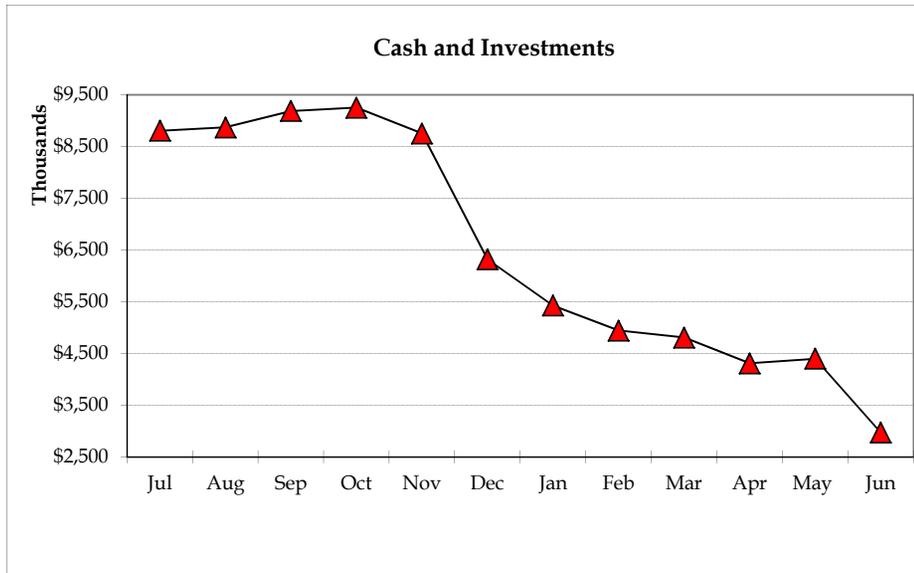
ASSETS	September 30, 2012	September 30, 2011
Current Assets		
Cash and Investments	\$ 9,189,785	\$ 8,580,550
Receivables		
Intergovernmental Receivable	52,000	-
Utility Billing	571,435	588,259
Other Current Assets	9,738	9,738
Total Current Assets	<u>9,822,958</u>	<u>9,178,547</u>
Noncurrent Assets		
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,282,392
Machinery and Equipment	1,226,907	1,143,736
Infrastructure	32,583,827	32,042,078
Construction in Progress	5,689,820	5,520,115
Less: Accumulated Depreciation	<u>(13,747,421)</u>	<u>(12,149,138)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>54,938,767</u>	<u>55,824,953</u>
Total Noncurrent Assets	<u>54,938,767</u>	<u>55,824,953</u>
Total Assets	<u>\$ 64,761,725</u>	<u>\$ 65,003,500</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 131,887	\$ -
Taxes Payable	67,633	74,363
Total Current Liabilities	<u>199,520</u>	<u>74,363</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	10,645,754	11,948,005
Customer Deposits	376,327	433,337
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Advance from Other Fund	11,420,000	12,455,227
Total Noncurrent Liabilities	<u>24,412,211</u>	<u>26,806,699</u>
Total Liabilities	<u>24,611,731</u>	<u>26,881,062</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	32,873,013	31,421,721
Unrestricted Fund Balance	7,276,981	6,700,717
Total Net Assets	<u>\$ 40,149,994</u>	<u>\$ 38,122,438</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2012-13 Actual and Projected Modified Accrual Basis

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,807,581	\$ 8,872,454	\$ 9,189,785	\$ 9,252,191	\$ 8,753,611	\$ 6,320,372	\$ 5,427,426	\$ 4,946,400	\$ 4,810,534	\$ 4,312,385	\$ 4,401,514	\$ 2,973,974
Net Receivable (Payable)	230,356	415,894	423,915	356,721	356,721	356,721	356,721	356,721	356,721	356,721	356,721	363,820
Net Other Assets (Liabilities)	30,515,754	30,533,304	30,536,294	30,528,451	30,528,451	30,528,451	30,528,451	30,528,451	30,528,451	30,528,451	30,528,451	30,528,451
Ending Fund Balance	<u>\$ 39,553,691</u>	<u>\$ 39,821,652</u>	<u>\$ 40,149,994</u>	<u>\$ 40,137,363</u>	<u>\$ 39,638,783</u>	<u>\$ 37,205,544</u>	<u>\$ 36,312,598</u>	<u>\$ 35,831,572</u>	<u>\$ 35,695,706</u>	<u>\$ 35,197,557</u>	<u>\$ 35,286,686</u>	<u>\$ 33,866,245</u>
Beginning Fund Balance	\$ 38,894,930	\$ 39,553,691	\$ 39,821,652	\$ 40,149,994	\$ 40,137,363	\$ 39,638,783	\$ 37,205,544	\$ 36,312,598	\$ 35,831,572	\$ 35,695,706	\$ 35,197,557	\$ 35,286,686
Revenues	913,931	954,583	803,684	940,845	615,288	572,606	569,274	557,198	603,070	584,696	669,697	697,195
Expenses	255,170	686,622	475,342	953,476	1,113,868	3,005,845	1,462,220	1,038,224	738,936	1,082,845	580,568	2,117,636
Ending Fund Balance	<u>\$ 39,553,691</u>	<u>\$ 39,821,652</u>	<u>\$ 40,149,994</u>	<u>\$ 40,137,363</u>	<u>\$ 39,638,783</u>	<u>\$ 37,205,544</u>	<u>\$ 36,312,598</u>	<u>\$ 35,831,572</u>	<u>\$ 35,695,706</u>	<u>\$ 35,197,557</u>	<u>\$ 35,286,686</u>	<u>\$ 33,866,245</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended September 30, 2012 - 75% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 763,067	\$ 63,588	\$ -	\$ 190,764	\$ 145,400	\$ 140,400		\$ 617,667	80.95%
Investment and Rental	54,000	4,500	8,747	13,500	2,374	(7,962)		51,626	95.60%
Miscellaneous Revenue	-	-	3,102	-	3,141	4,443		(3,141)	0.00%
Business Type Activity	7,665,000	677,180	791,835	2,013,240	2,521,283	2,456,893		5,143,717	67.11%
Total Revenues	\$ 8,482,067	\$ 745,268	\$ 803,684	\$ 2,217,504	\$ 2,672,198	\$ 2,593,774		\$ 5,809,869	68.50%
Expenses by Category									
Personnel Services	\$ 278,983	\$ 23,240	\$ 21,652	\$ 69,720	\$ 63,898	\$ 66,692	\$ -	\$ 215,085	77.10%
Administrative and Official	421,339	35,111	35,112	105,333	105,335	108,059	-	316,004	75.00%
Professional Services	3,267,927	279,090	178,457	830,504	539,815	376,073	1,625,186	1,102,926	33.75%
Technical Services	10,000	416	-	1,248	-	-	-	10,000	100.00%
Other Purchased Services	68,000	6,082	-	18,246	-	49,365	-	68,000	100.00%
Utilities	1,149,260	95,771	136,350	287,313	403,887	257,764	239,214	506,159	44.04%
Repairs and Maintenance	267,402	22,183	-	66,647	8,759	13,585	152	258,491	96.67%
Leases	107,126	8,926	83,490	26,778	85,990	85,990	20	21,116	19.71%
Advertising	100	8	-	24	-	-	-	100	100.00%
Printing and Publishing	1,500	123	1	369	12	5	-	1,488	99.20%
Travel	230	18	-	54	-	-	-	230	100.00%
Education	99,350	8,278	42	24,834	88,700	68,000	-	10,650	10.72%
General Supplies	534,360	37,858	197	120,242	3,748	273	908	529,704	99.13%
Vehicle	5,530	460	84	1,380	202	58	2,331	2,997	54.20%
Other Expenditures	1,730,000	9,166	-	27,498	-	1,923	-	1,730,000	100.00%
Capital Outlay	3,465,500	288,789	19,957	866,367	(114,301)	19,727	46,168	3,533,633	101.97%
Debt Service	1,874,775	156,230	-	468,690	231,088	252,313	-	1,643,687	87.67%
Transfers Out	229,371	19,114	-	57,343	-	-	-	229,371	100.00%
Total Expenses	\$ 13,510,753	\$ 990,863	\$ 475,342	\$ 2,972,590	\$ 1,417,133	\$ 1,299,827	\$ 1,913,979	\$ 10,179,641	75.34%
Total Revenues over (under)									
Total Expenses	\$ (5,028,686)	\$ (245,595)	\$ 328,342	\$ (755,086)	\$ 1,255,065	\$ 1,293,947			

Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 756,549	\$ 913,931	20.80%	\$ 157,382
Aug	994,497	954,583	(4.01%)	(39,914)
Sep	842,726	803,684	(4.63%)	(39,042)
Oct	692,177			
Nov	627,776			
Dec	545,305			
Jan	490,100			
Feb	493,860			
Mar	565,944			
Apr	543,310			
May	623,174			
Jun	1,008,095			
Total	\$ 8,183,513	\$ 2,672,198	3.02%	\$ 78,426

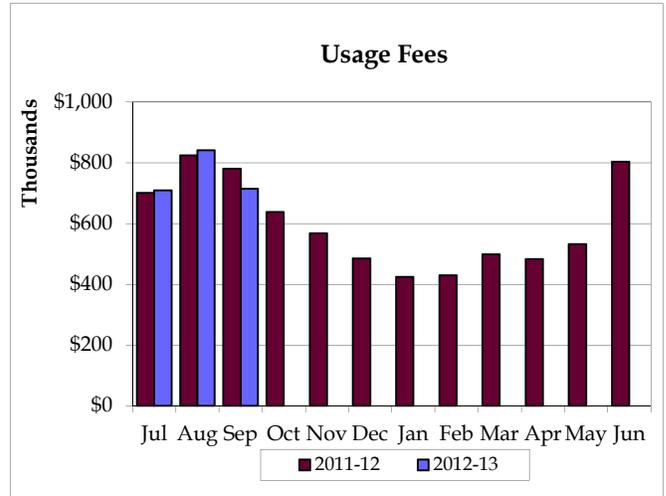
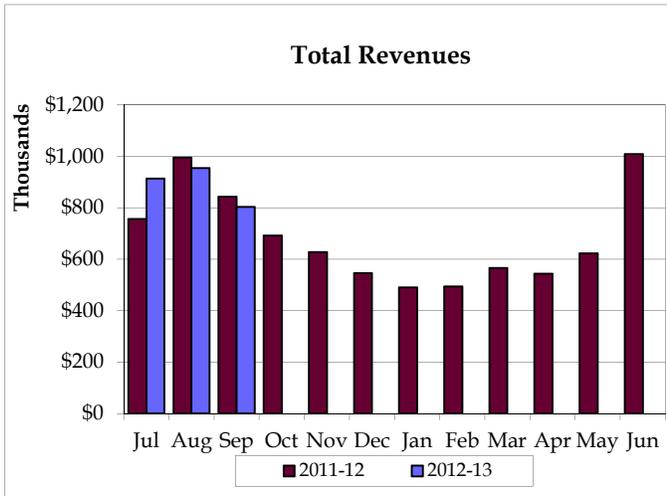
	Usage Fees		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 700,552	\$ 709,259	1.24%	\$ 8,707
Aug	824,598	841,738	2.08%	17,140
Sep	780,303	714,678	(8.41%)	(65,625)
Oct	638,041			
Nov	568,253			
Dec	485,752			
Jan	424,899			
Feb	430,237			
Mar	498,476			
Apr	482,929			
May	532,880			
Jun	803,466			
Total	\$ 7,170,386	\$ 2,265,675	(1.73%)	\$ (39,778)

Monthly Average \$ 681,959 \$ 890,733 30.61%

Monthly Average \$ 597,532 \$ 755,225 26.39%

2013 Budget \$ 8,482,067 % Received 31.50%

2013 Budget \$ 7,100,000 % Received 31.91%





**Town of Prescott Valley
Capital Project Summary
September 30, 2012**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total	Remaining Balance	% Spent
<u>General Fund</u>									
<u>Public Works</u>									
<u>Engineering</u>									
CE1302	Agua Fria Drainage Outfall	\$ 675,000	\$ -	\$ 675,000	\$ -	\$ -	\$ -	\$ 675,000	0.00%
CE1301	Western Boulevard Drainage - Ph III	275,000	-	275,000	-	-	-	275,000	0.00%
Total Public Works		950,000	-	950,000	-	-	-	950,000	0.00%
Total General Fund		950,000	-	950,000	-	-	-	950,000	0.00%
<u>HURF</u>									
	Assessment Payments	15,500	-	15,500	-	-	-	15,500	0.00%
CS1102	Central Core Multiuse Path - Phase III	40,000	-	40,000	-	-	-	40,000	0.00%
	Glassford Hill Multiuse Path - ROW	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	110,000	-	110,000	-	-	-	110,000	0.00%
Total HURF		187,500	-	187,500	-	-	-	187,500	0.00%
<u>UNS Facilities Relocation Fund</u>									
	Relocation	440,000	-	440,000	-	-	-	440,000	0.00%
Total UNS Facilities Relocation Fund		440,000	-	440,000	-	-	-	440,000	0.00%
<u>Impact Fee Funds</u>									
<u>Recreation</u>									
CP1301	Pronghorn Park Improvements	85,000	-	85,000	13,479	11,521	-	60,000	29.41%
Total Recreation		85,000	-	85,000	13,479	11,521	-	60,000	29.41%
<u>Civic</u>									
CF1001	Civic Center Remodel	690,000	-	690,000	99,790	135,593	-	454,617	34.11%
Total Civic		690,000	-	690,000	99,790	135,593	-	454,617	34.11%
Total Impact Fees		775,000	-	775,000	113,269	147,114	-	514,617	33.60%
<u>Grant Funds</u>									
<u>Streets</u>									
CS1201	Loos Drive Improvements - Phase I	300,000	-	300,000	235,755	20,353	-	43,892	85.37%
	Loos Drive Improvements - Phase II	485,858	-	485,858	-	-	-	485,858	0.00%
	Loos Drive Improvements - Phase III	300,000	-	300,000	-	-	-	300,000	0.00%
Total Streets		1,085,858	-	1,085,858	235,755	20,353	-	829,750	23.59%
<u>Miscellaneous</u>									
	Site Improvements	1,000,000	-	1,000,000	-	-	-	1,000,000	0.00%
Total Miscellaneous		1,000,000	-	1,000,000	-	-	-	1,000,000	0.00%
Total Grants		2,085,858	-	2,085,858	235,755	20,353	-	1,829,750	12.28%



**Town of Prescott Valley
Capital Project Summary
September 30, 2012**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total	Remaining Balance	% Spent
<u>Streets Capital Projects</u>									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	-	-		25,000	0.00%
ST1201	Viewpoint Drive, Manley to Roundup	1,300,000	-	1,300,000	23,327	43,880		1,232,793	5.17%
Total Streets Capital Projects		1,325,000	-	1,325,000	23,327	43,880		1,257,793	5.07%
<u>Wastewater System</u>									
	Small Sewer Projects Program	50,000	-	50,000	-	-		50,000	0.00%
	Lift Station Rehabilitation	20,000	-	20,000	-	-		20,000	0.00%
Total Wastewater System		70,000	-	70,000	-	-		70,000	0.00%
<u>Water System</u>									
	7th Steet Water Line	40,000	-	40,000	-	-		40,000	0.00%
	Glassford Hill Multiuse Path - ROW	71,500	-	71,500	-	-		71,500	0.00%
	Small Water Projects	60,000	-	60,000	-	-		60,000	0.00%
	PRV Upgrades	80,000	-	80,000	-	-		80,000	0.00%
	SCADA Upgrades	50,000	-	50,000	-	-		50,000	0.00%
	Well Rehabilitation	150,000	-	150,000	-	-		150,000	0.00%
	Valve Replacement Program	120,000	-	120,000	-	-		120,000	0.00%
	Water Tank Rehabilitation	50,000	-	50,000	-	-		50,000	0.00%
Total Water System		621,500	-	621,500	-	-		621,500	0.00%
<u>Recharge/Water Resource</u>									
CC0701	North Plains Recharge Facility	2,310,000	-	2,310,000	24,322	46,168		2,239,510	3.05%
CC0702	Tri-City Pipeline (1)	500,000	-	500,000	(138,623)	-		638,623	-27.72%
Total Recharge/Water Resource		2,810,000	-	2,810,000	(114,301)	46,168		2,878,133	-2.42%
Total Capital Projects		\$ 9,264,858	\$ -	\$ 9,264,858	\$ 258,050	\$ 257,515		\$ 8,749,293	5.56%

(1) Year-end accrual reversal which has not yet been paid in the current fiscal year.



**Town of Prescott Valley
Grants
September 30, 2012**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Streets					
ADOH - CDBG Loos Drive Widening	12/31/13	\$ 300,000.00	\$ 266,338.64	\$ 20,352.81	\$ 13,308.55
Total Streets		\$ 300,000.00	\$ 266,338.64	\$ 20,352.81	\$ 13,308.55
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2012 - AL - 034 DUI Enforcement & Equipment	09/30/12	\$ 24,832.00	\$ 22,666.62	\$ -	\$ 2,165.38
2012 - PT - 037 STEP Enforcement	09/30/12	25,500.00	20,355.31	-	5,144.69
2012 - DOJ - 016	12/31/12	15,000.00	4,249.82	-	10,750.18
2013-AI-010 Accident Reconstruction Software	09/30/13	4,358.00	-	-	4,358.00
2013-AL-036 DUI Enforcement	09/30/13	27,000.00	-	-	27,000.00
2013-PT-038 STEP Enforcement & Equipment	09/30/13	18,536.00	-	-	18,536.00
Total GOHS		115,226.00	47,271.75	-	67,954.25
<i>Bureau of Justice Assistance</i>					
2011 - DJ - BX 3470	09/30/14	16,641.00	16,553.12	-	87.88
Total BJA		16,641.00	16,553.12	-	87.88
<i>Miscellaneous</i>					
YCCF - K9	07/31/12	6,000.00	5,833.96	-	166.04
GOCYF - STOP Violence Against Women	12/31/12	145,165.00	93,681.32	352.50	51,131.18
AZDOH Homeland Security Grant	12/31/12	27,455.65	17,597.64	8,955.00	903.01
YCCF - K9	06/30/13	5,463.00	3,134.00	-	2,329.00
AZ Post Training	06/30/13	3,062.00	1,143.09	-	1,918.91
2012-DJ-BX-0852	09/30/13	11,571.00	-	6,000.00	5,571.00
Total Miscellaneous		198,716.65	121,390.01	15,307.50	62,019.14
Total Police		\$ 330,583.65	\$ 185,214.88	\$ 15,307.50	\$ 130,061.27
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/13	\$ 68,024.00	\$ 26,779.71	\$ -	\$ 41,244.29
Non-Agency	06/30/13	350,375.00	8,751.96	-	341,623.04
Total PANT		418,399.00	35,531.67	-	382,867.33
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/13	-	36,617.17	-	(36,617.17)
Total RICO		-	36,617.17	-	(36,617.17)
Total PANT/RICO		\$ 418,399.00	\$ 72,148.84	\$ -	\$ 346,250.16
Community Development					
	05/31/14	\$ 330,000.00	\$ 179,089.05	\$ 8,836.00	\$ 142,074.95
Total Community Development		\$ 330,000.00	\$ 179,089.05	\$ 8,836.00	\$ 142,074.95
Upper Verde River Water Protection Coalition					
UVRWPC - ACF Watersmart Program	06/15/13	\$ 5,000.00	\$ 3,120.00	\$ 1,880.00	\$ -
Total Upper Verde River Water Protection Coalition		\$ 5,000.00	\$ 3,120.00	\$ 1,880.00	\$ -
Total Grants		\$ 1,383,982.65	\$ 705,911.41	\$ 46,376.31	\$ 631,694.93