

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
Date: December 6, 2012**

SUBJECT: Comprehensive Annual Financial Report (CAFR) for the Town of Prescott Valley for
FY 2011-2012

SUBMITTING DEPARTMENT: Management Services

PREPARED BY: William E. Kauppi, Management Services Director
Heidi Derryberry, Finance Manager
Jill Shaw, CPA, of the firm Heinfeld, Meech & Co., PC

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: Town of Prescott Valley FY 2011-2012 CAFR (distributed to Council under
separate cover).

SUMMARY/BACKGROUND: The Town of Prescott Valley annually conducts an audit of its financial
status through an outside accounting firm. Town staff is presenting at this time, the FY 2011-2012 Town
CAFR, for review and discussion.

The Town CAFR will be submitted for acceptance at the December 13, 2012 Council meeting.

OPTIONS ANALYSIS: None; for discussion only.

ACTION OPTION: None; for discussion only.

RECOMMENDATION: None; for discussion only.

FISCAL ANALYSIS: Payment for having an annual audit is a budgeted expenditure each year.

REVIEWED BY:

Management Services Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____