

**EASTRIDGE  
ENTERTAINMENT CENTER  
PARKWAY NO. 1  
PRESCOTT VALLEY WATER DISTRICT  
PRONGHORN RANCH  
RAVEN RIDGE  
SOUTHSIDE NO. 1  
STONERIDGE  
QUAILWOOD MEADOWS  
COMMUNITY FACILITIES DISTRICTS  
DISTRICT BOARDS MEETING  
MINUTES  
AUGUST 9, 2007**

*Magistrate Court/Council Chambers  
Civic Center  
7501 East Civic Circle  
Prescott Valley, Arizona 86314*

*1. CALL TO ORDER*

*2. ROLL CALL*

The meeting was called to order at 6:40 p.m. by Chairman Skoog at the Magistrate Courtroom/Council Chambers.

<i>Harvey Skoog</i>	<i>Chairman</i>
<i>Harold Wise</i>	<i>Vice-Chairman</i>
<i>Mike Flannery</i>	<i>Board Member</i>
<i>Bob Edwards</i>	<i>Board Member</i>
<i>Fran Schumacher</i>	<i>Board Member</i>
<i>Mary Baker</i>	<i>Board Member</i>
<i>Lora Lee Nye</i>	<i>Board Member</i>

*3. CONSENT AGENDA*

- a. Approval of Minutes (July 12, 2007)*
- b. Approving the purchase of GPS equipment for Water District Operations in an amount not to exceed \$17,855.39 including tax and training*
- c. Approval of Monthly Financial Report*
- d. Approval of Accounts Payable July 6 thru August 2, 2007 (PVWD)*
- e. Approval of Accounts Payable July 20 thru August 2, 2007 (Eastridge)*

Board member Schumacher made the MOTION, seconded by Board member Nye to accept the consent agenda, by electronic vote. MOTION carried with 7 ayes and 0 nays.

4. NEW BUSINESS (FOR REVIEW, COMMENT, AND/OR ACTION)

a. *Public Hearing*

*Open Public Hearing*

*Final Budget for the Entertainment Center Community Facilities*

*District Fiscal Year 2007-2008*

*Close Public Hearing*

Chairman Skoog declared the public hearing open. Town Manager stated that the amount of the Entertainment Center Community Facilities District budget for FY 2007-2008 has been reduced by \$5200.00 for administrative fees which were overestimated at the presentation on July 12.

Board member Flannery asked why the amount is being increased to cover the insurance. Legal Counsel, Ivan Legler, responded that the building is being insured by the tenant. The District does have an insurance requirement. District Manager, Larry Tarkowski added that this is Errors and Omissions insurance for the board and any of its officers, i.e. staff. Any insurance increase on the building and the liabilities associated with the operation of the building is taken care of by the lessor. Legal Counsel, Ivan Legler, mentioned that in the past we assumed that the AMRRP folks were not going to charge us an additional amount for this CFD. Perhaps they have changed their minds at this time and that is why this is being increased. This insurance question will be asked and Board will be advised.

There being no further comments, Chairman Skoog closed the public hearing.

b. *Consideration of authorizing the Mayor [should read Chairman] to sign Resolution No. 3 [should read Resolution No. 4] adopting the final budget for the Entertainment Center Community Facilities District Fiscal Year 2007-2008*

There were no further comments. Vice-Chairman Wise made the MOTION, seconded by Board member Baker, to authorize the Chairman (or, in his absence, the Vice Chairman) to approve Resolution No. 4, adopting the Entertainment Center Community Facilities District's Final Budget for Fiscal Year 2007-08. MOTION carried with 7 ayes and 0 nays.

5. *COMMENTS FROM THE PUBLIC*

No comments were forthcoming.

6. *ADJOURNMENT*

Board member Schumacher made the MOTION, seconded by Board member Edwards to adjourn the meeting, by electronic vote. MOTION carried with 7 ayes and 0 nays. Chairman Skoog adjourned the meeting at 6:50 pm.

ATTEST:

APPROVED:

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Diane Russell  
District Clerk

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Harvey Skoog,  
Chairman

I hereby certify that the foregoing Minutes are a true and correct copy of the actions taken at the Regular District Board Meeting, held on the 9th day of August, 2007. I further certify that the meeting was duly called and held and that a quorum was present.

DATED this 17<sup>th</sup> day of August, 2007

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Candice McElhaney  
Deputy District Clerk