

**TOWN OF PRESCOTT VALLEY  
COMMUNITY FACILITIES DISTRICTS MEETING  
MINUTES  
July 25, 2013**

Library Auditorium  
7401 E. Civic Circle  
Prescott Valley, Arizona 86314

1. CALL TO ORDER

Chairman Skoog called the meeting to order at 5:30 p.m.

2. ROLL CALL

Present: Board Member Grossman, Vice Chairman Nye, Board Member Mallory, Board Member Whiting, Board Member Marshall, Board Member Anderson, and Chairman Skoog.

3. INVOCATION

The invocation was given by Pastor Hobby Wiles of the Robert Road Baptist Church.

4. PLEDGE OF ALLEGIANCE

Clyde Kincaid led in the recitation of the Pledge of Allegiance.

5. CONSENT AGENDA

a. *Approval of Minutes of July 11, 2013 CFD Minutes*

Vice Chairman Nye made the MOTION, seconded by Board Member Mallory, to approve the July 11, 2013 minutes, by electronic vote. MOTION carried with 7 ayes and 0 nays.

4. NEW BUSINESS (FOR REVIEW, COMMENT, AND/OR ACTION)

a. *Consideration of authorizing the Chairman to sign Resolution No. 31 ensuring continued application of the Successor-in-Interest Standby Contribution Charge (SISCC) in the event of refinancing the 2002 and 2004 Pronghorn Ranch CFD Bonds*

District Manager Larry Tarkowski said this mechanism was put in place to provide equity for the existing property owners that were paying the CFD tax and to maintain the SISCC fee with the upcoming refinancing of the bonds from the 6 to 7 percent rate down to 4.15 percent rate. This is being done to ensure that everyone pays their fair share. If everything goes well, the intention is to address the refinance at the August 8, 2013 meeting.

Board Member Whiting made the MOTION, seconded by Board Member Mallory, to authorize the Chairman (or in his absence the Vice Chairman) to sign Resolution No. 31 ensuring continued application of the Successor-in-Interest Standby Contribution Charge (SISCC) in the event of refinancing the 2002 and 2004 bonds, by electronic vote. MOTION carried with 7 ayes and 0 nays.

- b. Consideration of authorizing the Chairman to sign Resolution No. 22 authorizing the District Manager to order delinquent assessments and property in the Southside CFD struck off to the District with the option of only making payments due for any particular year

District Manager Larry Tarkowski said this is a mechanism that may be utilized to keep the Southside CFD from going into default. The reserves are dwindling and one property owner is not paying their fees. Three unsuccessful auctions have been held to sell the property for its tax lien. Staff would like to strike this off to the district if council is willing to do that.

Vice Chairman Nye made the MOTION, seconded by Board Member Grossman, to authorize the Chairman (or, in his absence the Vice Chairman) to sign Resolution No. 22 authorizing the District Manager to order delinquent assessments and property (for which there is no other purchaser at auction) struck off to the District with the option of only making payments due for any particular year, by electronic vote. MOTION carried with 7 ayes and 0 nays.

- c. Consideration of authorizing the Chairman to sign Resolution No. 17 establishing options beginning in 2014 for resolving ongoing issues related to non-taxable property in PCFD No. 1 and payment of the 2006 Bonds

District Manager Larry Tarkowski said this is an effort to find resolution to issues with this CFD. Three entities are receiving the infrastructure benefits of this CFD's improvements, but are not paying for those benefits. This is a way of seeking relief for the ones who are currently paying their fair share plus the shares of those not paying.

Board member Whiting said we are not discussing a lot about these subjects as they have been covered in detail in prior discussions over the last three or four months. Until we refinance and have an idea of how some of these proposals are going to work we will not be sure of what the future holds. We are doing our due diligence and making sure whatever outcome it is, is beneficial to the community and the Town as well. Board member Nye echoed what Tarkowski said, that we have to have fair business practices that benefit all. That is what this effort is about.

Board Member Marshall made the MOTION, seconded by Board Member Anderson, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 17 establishing options beginning in 2014 for resolving ongoing issues related to non-taxable property in PRCFD No. 1 and payment of the 2006 bonds, by electronic vote. MOTION carried with 7 ayes and 0 nays.

5. COMMENTS FROM THE PUBLIC

No comments were forthcoming.

6. ADJOURNMENT

Board Member Mallory made the MOTION, seconded by Vice Chairman Nye, to adjourn, by electronic vote. MOTION carried with 7 ayes and 0 nays. Chairman Skoog adjourned the meeting at 5:41p.m.

ATTEST:

APPROVED:

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Diane Russell, District Clerk

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Harvey Skoog, Chairman

STATE OF ARIZONA)  
COUNTY OF YAVAPAI) ss:  
TOWN OF PRESCOTT VALLEY)

CERTIFICATE OF MINUTES

I, Diane Russell, District Clerk of the Community Facilities Districts of the Town of Prescott Valley, Arizona, hereby certify that the foregoing minutes are a true and correct copy of the Minutes of the Community Facilities Districts Meeting of the Town of Prescott Valley, held on Thursday, July 25, 2013.

I further certify that the meeting was duly called and held and that a quorum was present.

Dated this July 26, 2013

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Diane Russell, District Clerk