

additional discussion with the Town Manager, they felt it was more appropriate to increase capital outlay by \$50,000 bringing it to \$100,000 with Operational Expenses down to \$25,000 using these NCU donation monies. The final change was in the water resources area as something was overlooked. Staff added \$115,000 to Professional Services for Big Chino modeling, but decreased the Capital Fund by an equal amount.

The proposed Fiscal Year 2015-2016 tentative budget is \$75,618,793 which is an increase of 8 percent or approximately a \$5.6 M increase over last year. Kauppi stated that this is our first step in approving the budget. Once it has been approved it cannot be increased; it can only be decreased at the public hearing. The public hearing is set for June 25, 2015. The notice will be published in the Courier on June 5 and June 12, 2015. The budget book will be available in the Town Manager's Office, the Library and available on the website by next Tuesday.

Council Member Grossman made the MOTION, seconded by Council Member Mallory, to authorize the Mayor to sign Resolution No. 1914 approving adoption of the Tentative Town Budget for Fiscal Year 2015-16 and setting a public hearing on June 25, 2015, by electronic vote. MOTION carried with 6 ayes and 0 nays.

5. COMMENTS FROM THE PUBLIC

No comments were forthcoming.

6. ADJOURNMENT

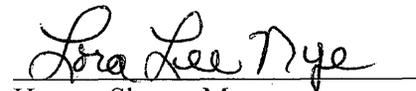
Council Member Grossman made the MOTION, seconded by Council Member Whiting to adjourn, by electronic vote. MOTION carried with 6 ayes and 0 nays.

Mayor Skoog adjourned the meeting 6:25 p.m.

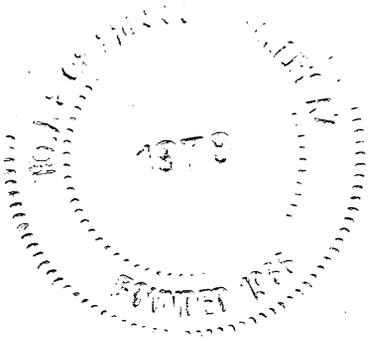
ATTEST:


Diane Russell, Town Clerk

APPROVED:


Harvey Skoog, Mayor

STATE OF ARIZONA)
COUNTY OF YAVAPAI) ss:
TOWN OF PRESCOTT VALLEY)

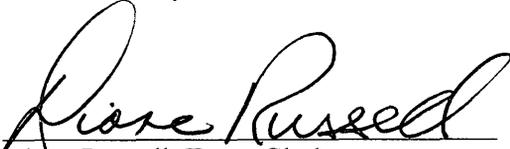


CERTIFICATE OF COUNCIL MINUTES

I, Diane Russell, Town Clerk of the Town of Prescott Valley, Arizona, hereby certify that the foregoing minutes are a true and correct copy of the Minutes of the Special Council Meeting of the Town Council of the Town of Prescott Valley, held on Thursday, May 21, 2015.

I further certify that the meeting was duly called and held and that a quorum was present.

Dated this May 22, 2015.


Diane Russell, Town Clerk